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ANNUAL REPORT

OF THE

BUREAU OF RAILWAYS

DEPARTMENT OF INTERNAL AFFAIRS

COMMONWEALTH OF PENNSYLVANIA,

FOR THE

YEAR ENDING JUNE 30, 1903.

PART IV.

Railroad, Canal, Navigation, Telegraph and Telephone Companies.

WM. STANLEY RAY
STATE PRINTER OF PENNSYLVANIA,
1903.

VIRTUE LIBERTY AND INDEPENDENCE

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ANNUAL REPORT

OF THE

Bureau of Railways

Department of Internal Affairs

PART IV.

RAILROAD, CANAL, NAVIGATION, TELEGRAPH AND TELEPHONE COMPANIES

FOR THE YEAR ENDING JUNE 30, 1903.

COMMUNICATION.

Department of Internal Affairs,
Harrisburg, December 1, 1903.

To His Excellency, Samuel W. Pennypacker,
Governor of the Commonwealth of Pennsylvania:

Sir: In compliance with the requirements of the Constitution, and the acts of the General Assembly approved, respectively, April 9, 1870, May 15, 1874, June 4, 1883, May 13, 1889 and April 19, 1897, I have the honor to present to you herewith, for transmission to the General Assembly, a report of this Department, Part IV, covering the affairs of Railroad, Canal, Navigation, Telegraph and Telephone Companies for the year ending June 30, 1903.

I am very respectfully,
Your obedient servant,
ISAAC B. BROWN,
Secretary of Internal Affairs.

A—8—1903

REPORT.

Number of Corporations.

The compiled report of the Bureau of Railways of this Department for the year ending June 30, 1903, covers the operation and financial condition of 148 operating steam railway, 168 subsidiary steam railway, 91 operating telegraph and telephone, 12 subsidiary telegraph and telephone, 100 operating street railway and 109 subsidiary street railway corporations.

In addition to these there are 191 steam railway, 494 street railway, and 14 telegraph and telephone corporations, the lines of which have not yet been constructed.

Compiling the reports from all these railroad corporations and considering them as representing one railroad system in Pennsylvania, we present figures which exhibit the marvelous magnitude of this common carrier system that conducts the transportation of persons and commodities within the State of Pennsylvania and the territory adjacent thereto.

Liabilities of Steam Railway Corporations.

The combined amount of liabilities of the several corporations which are factors in this great transportation system, are as follows: Capital stock outstanding $1,673,826,362; funded indebtedness $1,533,658,571; other forms of indebtedness $393,740,399, or a total capitalization of $3,601,225,332. This prodigious sum represents the capitalization of steam railway corporations the lines of which are wholly or partly within the State of Pennsylvania.

Assets of Steam Railway Corporations.

The properties owned by the companies which form this Pennsylvania system of railways consist of, cost of road, $2,180,354,248; equipment, $311,239,453; stocks and bonds owned, $710,663,345; cash and current assets, $284,044,937; other assets, $279,372,333, or a total of assets of $3,765,674,316.

Mileage of Steam Railways.

The magnitude of this great transportation system is again exhibited in the combined total mileage of the several railways making up this system, which is more than sufficient to encircle the earth, being 28,352.32 miles, 11,193.45 miles of which are within the limits of Pennsylvania.

Equipment of Steam Railways.

The capacity for moving the almost limitless products along the lines of this transportation system is seen in the fact that in this transportation service there are 13,871 locomotives; 11,842 passenger cars; 601,714 freight cars, and 16,803 cars devoted solely to the use of the transportation companies. The total number of cars is 630,359.

Number of Employes and their Compensation.

The handling of this equipment and the conducting of the business of this system has given employment to 419,581 persons, an industrial army of bread winners, all engaged in the construction, maintenance and operation of transportation corporations, to whom there was paid, during the year covered by this report $254,116,825

Train Mileage.

Another evidence of the great service rendered by transportation corporations is found in the figures showing the train mileage by passenger and freight trains, the former being 119,092,411 miles; freight trains 155,456,094 miles, and mixed trains 3,336,549 miles, or a total train mileage of 277,885,054.

Number of Passengers and Tons of Freight Carried.

There have been carried during the year 260,118,781 passengers, which being reduced to a mileage basis is equivalent to having carried 6,469,371,275 persons one mile.

Of freight, the number of tons carried as products of agriculture was 36,913,410; products of animals 10,656,582; products of mines 339,657,313; products of forests 28,421,537; products of manufactories 105,161,904; merchandise 15,279,160; miscellaneous shipments 30,099,624, or a total tonnage of 566,189,530. This tonnage reduced to a single mile basis is equivalent to having carried 67,512,663,391 tons one mile. These figures indicate the immensity of the productions of this State in a most remarkable manner.

Earnings and Income.

The carrying of passengers has produced an income of $146,759,-653; freight earnings $433,672,578; other earnings from operation $11,988,353, or a total of earnings from operation of $592,420,584. Other income from dividends on stock, interest on bonds owned, etc., was $62,168,034(or a total of earnings and income of $654,588,618.

Expenses and Dividends.

In maintaining this railway system, in betterments and improvements and in operation, the following amounts have been expended during the year: Maintenance of way and structures $75,646,164; maintenance of equipment $85,160,879; conducting transportation $223,295,443; general expenses $12,671,660; total operating expenses $396,774,146; other expenses $171,957.484; total expenses $568,731,-630.

From the receipts and income, the stockholders have received dividends during the year amounting to $50,124,433.

Increase of Business.

In all the classifications of shipments, in the tables indicating the liabilities and assets, the mileage, the persons employed and their compensation, the number of passengers and tons of freight carried; in the earnings and income and in the expenses of maintenance and operation, there is the most unassailable and irrefutable evidence of the prosperity of the industries located along the great arteries of the commerce of this Pennsylvania system of transportation. The favorable conditions which exist among the miners, the mechanics, the bankers, the professional men, the merchants, the artisans and laborers of all classifications, are seen also in the increase of all the salient features, financial operations and business transactions of this great common carrier system. For increase of business in the way of transportation means that the conditions of all business enterprises are prospering.

In the capitalization of railways there has been an increase during the year of $364,098,739.

There has been an increase in the assets of these companies, by money devoted to the construction and betterments amounting to $377,190,863.

There has been an increase in mileage of 236.25 miles.

The increase in the number of locomotives is 903, and the increase in the number of cars in the railway service is 34,319.

There is an increase this year in the number of employes of 41,783, and in the compensation paid them of $38,153,547.

In train mileage the increase during the year is 9,291,623.

In the number of passengers carried the increase is 16,276,079, and the increase in the tonnage of freight carried is 41,460,967.

The increase in the earnings and income is $67,570,031.

The increase in the total expenses is $54,630,696.

It would be difficult to find anywhere in the development of industrial affairs a parallel, where there has been such a marvellous advance all along the line of commerce as is indicated by the figures showing the increases, as above stated, during the year.

Indeed, viewing these matters from any point desired, this great common carrier system, in all that pertains to transportation, is the most formidable one in the world.

In the perfection of facilities, comforts, conveniences, promptitude of service, reasonableness of charges, our railroads are par excellence. So, too, may it be said, that there is no territory in these United States or elsewhere in which there exist such wonderful and almost limitless lines of industries, and such inexhaustible material interests as are found along these great highways of commerce, the transportation lines that make up the railroad system of the State of Pennsylvania.

Certainly all loyal Pennsylvanians may justify their pride in the immensity of our industries and in the transportation facilities whereby the markets of the world are to so great a degree supplied with the products of Pennsylvania.

A study of the details as found in the tabulations and consolidated tables will bo found of interest to all who are students of economics, or are interested financially in railroad securities or in railroad operation and management.

DEDUCTIONS FROM THE REPORTS OF SOME OF THE LEADING COMMON CARRIER CORPORATIONS GIVING DATA REGARDING CAPITALIZATION, ETC., ALSO EXHIBITING THE RESULTS OF THE BUSINESS OF THE FISCAL YEAR ENDING JUNE 30, 1903.

There are 148 steam railway corporations in Pennsylvania that make operating reports to this office. The greater amount of business, however, is transacted by the following corporations, which

are largely concerned in the transportation of persons and commodities: The Baltimore and Ohio, the Buffalo, Rochester and Pittsburg, the Central Railroad of New Jersey, the Delaware, Lackawanna and Western, the Erie, the Lake Shore and Michigan Southern, the Lehigh Valley, the New York Central and Hudson River, the Northern Central, the Pennsylvania, the Pennsylvania Company, the Philadelphia and Reading, and the Pittsburg, Cincinnati, Chicago and St. Louis.

From the data given below, stockholders of these corporations, officers of railways, or officials of the State or Nation concerned in the supervision of the affairs of railways, as well as citizens generally may easily obtain comparative data of great value without the expenditure of the time and energy necessary to assemble the data herein set forth from the individual reports of companies or from the consolidated tables found in this report.

The Baltimore and Ohio Railroad Company.

The outstanding stock capitalization of this Company is $183,636,349; the funded debt outstanding is $231,296,768; the current liabilities amount to $23,603,046, or a total capitalization of $438,536,163. The total capitalization last year was $388,240,093.

Under the head of assets this company reports, cost of road $287,837,022; cost of equipment $32,242,220; stocks and bonds owned $53,055,485; cash and current assets $31,109,508; other assets $40,702,349; making the total amount of assets as reported $444,946,584. Last year this company reported the total assets as $390,865,314.

The total mileage this year is 3,935.12, of which 644.80 miles are within the State of Pennsylvania.

Under the head of equipment, this company shows 1,475 locomotives, 881 passenger cars; 67,118 freight cars, and 2,121 cars in the company's service, making the total number of cars in service 70,120. Last year the total number of cars reported was 60,682.

The total number of employes this year is given as 52,391. Last year the number was 47,019. The total yearly compensation paid this year was $30,473,932. Last year the amount was $24,122,568.

The report this year shows the mileage of revenue passenger trains to be 13,126,420; of revenue freight trains 20,093,046; of revenue mixed trains 521,797, or a total revenue train mileage of 33,741,263.

This company carried 15,021,671 passengers earning revenue, an equivalent of carrying 626,855,795 passengers one mile; the average distance carried being 42 miles. The number of passengers carried last year was 12,050,275.

The total passenger revenue this year was $12,520,988. Last year it was $9,923,867. This year the average amount received from each passenger was 83.4 cents, and the average receipts per passenger per mile were 1.997 cents. Last year the average receipts per passenger per mile amounted to 2.01 cents. The passenger earnings per train mile this year were $113; last year $107. Passenger earnings per mile of road this year were $3,922; last year $3,865.

This corporation has carried during the year 44,178,943 tons of freight earning revenue, divided as follows: products of agriculture 2,837,595; products of animals 648,285; products of mines 27,172,569; products of forests 2,627,953; products of manufactories 7,697,884; merchandise 511,145, and miscellaneous shipments 2,683,512. Last year the total tonnage was 38,710,216.

The freight revenue for the year was $47,756,251; the average amount received for each ton was $1.08; the average receipts per ton per mile .556 of a cent; the freight earnings per mile of road $12,202. Last year the total freight revenue was $38,575,631, and the average receipts per ton per mile were .515 of a cent.

The total passenger earnings for the year were $15,433,030; the total freight earnings $48,016,603, making the gross earnings from operation $63,449,633. Last year the total earnings from operation were $51,178,061. This company also shows other income including dividends on stocks and bonds owned and other miscellaneous income amounting to $1,609,850, making the total receipts from all sources $65,059,484. Last year the total receipts were $53,468,169.

The maintenance of way and structures for the year covered by this report cost the company $6,175,116; maintenance of equipment $8,270,157; conducting transportation $23,653,780; general expenses $1,470,911, or a total of operating expenses amounting to $39,569,964. These figures indicate that the operating expenses of this company during the year were 62.36 per cent. of receipts from operation.

Other expenses were incurred not properly chargeable to operation, amounting to $11,671,356, making the total expenditure $51,241,320. The total amount of expenditures last year was $46,947,224. This company paid during the year dividends amounting to $4,885,241, and also charged $2,500,000, permanent improvements, to income. After making these deductions, the company still had a surplus of $6,432,922.

The accidents on the Baltimore and Ohio Railroad for the year ending June 30, 1903, were as follows: 8 passengers killed and 197 injured; 163 employes killed and 1,609 injured; 226 other persons killed and 249 injured; making a total of 397 persons killed and 2,055 injured. Last year 355 persons were killed and 1,858 injured.

Buffalo, Rochester and Pittsburg.

Under the head of capitalization, this company reports $14,300,000 of capital stock outstanding; $13,641,000 funded debt; $1,888,721 current liabilities, making the total liabilities, or capitalization, $29,829,721. Last year the total capitalization reported was $26,870,801.

The assets of the company are classified as follows: Cost of road $19,892,849; cost of equipment $7,898,144; stocks owned $1,003,670; cash and current assets $2,248,671; other assets $907,657; making the total of assets $31,950,991. Last year the total amount of assets was $28,234,150.

The report shows the mileage of this road to be 472.08, of which 289.64 miles are within the limits of Pennsylvania.

In the way of equipment, this company owns 231 locomotives; 80 passenger cars; 11,366 freight cars; 413 cars in the company's service, making the total number of cars owned 11,859.

The number of employes reported this year is 4,207, to whom a compensation was paid amounting to $2,952,878.

The number of passengers carried during the year was 1,125,610. This number reduced to a single mile basis is equivalent to having carried 40,048,853 persons one mile, or an average distance for each passenger of 36 miles.

The total passenger revenue was $841,873, the average amount received from each passenger being 74.8 cents; the average receipts per passenger per mile 2.102 cents; the passenger earnings per mile of road $1,967.

Of the freight carried during the year, 176,863 tons were products of agriculture; 34,505 tons products of animals; 6,361,929 tons products of mines; 300,813 tons products of forests; 619,171 tons products of manufactories; 228,040 tons of merchandise, and 152,579 tons of miscellaneous shipments, making the total number of tons carried 7,873,900.

The revenue received from transportation of freight was $6,090,907; the average amount received from each ton of freight being 77.356 cents; the average receipts per ton per mile .531 of a cent; freight earnings per mile of road $12,902.

Combining the passenger earnings and passenger revenue, the total for the year is $928,792; the total freight earnings $6,090,907; other earnings from operation $220,858, or a total gross earnings from operation of $7,240,557.

In addition to these receipts there was an income from other sources of $648,233, making the total earnings and revenue from operation $7,888,790. Last year the total earnings and revenue from operation amounted to $6,284,299.

The maintenance of way and structures cost the company $532,744; maintenance of equipment $988,524; conducting transportation $2,519,379; general expenses $153,011; making the total of operating expenses $4,193,658. From which it appears that the expense of operation of this road was 57.92 per cent. of the receipts from operation.

The other deductions from income amounted to $2,264,286; making the total expenses $6,457,944.

Out of its surplus this company paid dividends amounting to $673,000, leaving a net surplus from operation for the year of $757,845. Last year the company paid dividends amounting to $600,000 and had a surplus left of $90,703.

During the year covered by this report there were no passengers killed on the lines operated by this company, and but 5 injured; of employes 12 were killed and 109 injured; of other persons 22 were killed and 24 injured, or a total of 34 killed and 138 injured. Last year the total number killed was 32, and injured 167.

Central Railroad Company of New Jersey.

In the way of capitalization this company shows $27,415,800 of stock outstanding; $48,411,000 of funded debt, and $6,311,354 of current liabilities, making the total liabilities $82,138,154.

Under assets, this company reports cost of road $34,159,926; cost of equipment $20,612,503; stocks and bonds owned $22,042,070; cash and current assets $6,964,093; other assets $7,200,443, making the total amount of assets $90,979,035.

Its total mileage is 694.98, of which 266.94 miles are within the limits of Pennsylvania.

The business of this company is conducted by the use of 426 locomotives; 507 passenger cars; 19,481 freight cars and 494 cars in the company's service, making a total of 19,956 cars. Last year this company reported 18,766 cars engaged in the transportation of passengers and commodities.

Its employes number 12,164, to whom a compensation was paid this year of $6,676,144. Last year the number of employes reported was 10,870 and the total compensation paid was $5,869,164.

The passenger train mileage this year was 3,548.299; freight train mileage 3,180,578; mixed train mileage 105,789, making a total train mileage of 6,834,666.

There were 16,026,231 passengers carried by this company during the year, an equivalent of carrying 242,396,647 persons one mile.

The total passenger revnue was $3,845,701; the average amount re-

ceived from each passenger 23.996 cents; the average receipts per passenger per mile 1.54 cents; passenger receipts per mile of road $5,355.

Its tonnage of freight for the year is as follows: Products of agricuture 324,959; products of animals 105,690; products of mines 11,004,835; products of forests 436,306; products of manufactories 2,667,899; merchandise 642,694; miscellaneous shipments 4,357,340.

The total amount of freight carried during the year was 19,539,723 tons, an equivalent of carrying 1,529,642,238 tons one mile. The total freight revenue for the year was $13,913,413. The average amount received for each ton of freight was 71.205 cents, and the average receipts per ton per mile .860 of a cent. The total freight earnings per mile of road were $18,926. Last year the average amount received per ton per mile was .898 of a cent. and the total freight earnings per mile of road were $17,049.

The combined passenger earnings and revenue are reported at $4,-176,171; the total freight earnings $13,913,413; other earnings from operation $232,532, or a total earnings from operation of $18,322,116. To this may be added income from other sources, including interest on bonds and dividends on stock amounting to $1,144,300, making the total for the year $19,466,416, as against $18,062,156 reported last year.

Disbursements were made as follows: Maintenance of way and structures $2,032,760; maintenance of equipment $2,481,918; conducting transportation $6,620,869; general expenses $480,730; or a total of operating expenses amounting to $11,616,277, from which it appears that the expense of operation of this road was 64.40 per cent. of receipts from operation.

Other expenses were incurred, not properly chargeable to operation, amounting to $5,715,344, making a total expenditure of $17,331,-620. This company paid during the year $2,193,264 in dividends, and the report shows a deficit for the year, after paying dividends of $58,468. Last year this company paid in dividends $1,985,648, and left a surplus of $1,066,220.

Of the passengers carried during the year 25 were killed and 215 injured. Last year this company reported 3 passengers killed and 148 injured. This year 39 employes were killed and 255 injured. Last year 64 were killed and 595 injured. This year of other persons 82 were killed and 102 injured, making a total of 146 killed and 573 injured. Last year the total number killed was 120, and injured 854.

Delaware, Lackawanna and Western.

The total capitalization of this company is reported at $37,185,241. Of this amount $26,200,000 is capital stock outstanding; $3,067,000 funded debt; $7,918,241 current liabilities.

The assets amount to $55,846,220, made up as follows: Cost of road $17,404,430; cost of equipment $8,019,201; stocks and bonds owned $10,493,361; cash and current assets $10,695,593; other assets $9,233,635.

The mileage is 798.14, of which 206.92 miles are within the limits of this State.

The equipment of this company consists of 647 locomotives; 686 passenger cars; 24,146 cars in freight service, and 906 in the company's service, or a total number of cars in the service of 25,738.

The number of employes this year is 16,849, to whom the total compensation paid was $9,065,765.

The total train mileage during the year was 11,037,054, of which 5,156,432 miles were run by passenger trains, 5,859,107 by freight trains, and 21,515 by mixed trains.

The number of passengers carried was 16,891,194, an equivalent of carrying 331,392,823 persons one mile, or an average distance for each passenger of 20 miles.

The total passenger revenue for the year was $4,783,424; the average amount received from each passenger 28.319 cents; the average receipts per passenger per mile 1.443 cents, and the passenger earnings per mile of road $7,592.

The total number of tons of freight carried during the year was 14,511,323. Last year the total amount was 13,866,105 tons. The tonnage this year was divided as follows: Products of agriculture 1,299,753 tons; products of animals 227,513 tons; products of mines 8,878,934 tons; products of forests 818,109 tons; products of manufactories 1,227,450 tons; merchandise 705,987 tons, and miscellaneous shipments 1,353,577 tons.

The total freight revenue for the year was $19,425,977. Last year the amount was $16,034,267. The average amount received for each ton of freight this year was $1.338; the average receipts per ton per mile .814 of a cent, and the total freight earnings per mile of road $24,354. Last year the average receipts per ton per mile were .751 of a cent and the total freight earnings per mile of road $20,100.

Combining the passenger earnings and passenger revenue, the total for the year is $6,059,428; freight earnings $19,437,587; other earnings from operation $369,551, making the total receipts from operation $25,866,566. Last year the total receipts from operation were $22,171,606.

In addition to these receipts from operation there was an income from other sources, including interest on bonds, dividends on stock, etc., of $3,458,987, making the total earnings and income $29,325,553. Last year the total was $23,826,100.

The expenses of this road were as follows: For maintenance of way and structures $3,502,665; maintenance of equipment $2,714,213; conducting transportation $7,600,251; general expenses $436,600, making the total operating expenses $14,253,730. The expense of operation were 55.10 per cent. of the receipts from operation.

The expenses of this company for other purposes than operation were $10,036,338, making the total expenditure for the year $24,290,-068. Last year the corresponding amount was $22,442,726.

Dividends were paid amounting to $1,834,000, leaving a surplus for the year of $3,201,485. Last year this company paid dividends of the same amount as this year, leaving a surplus of $450,626.

Of the 16,891,194 passengers carried by this road during the year 1 was killed and 37 injured, and of the 16,849 persons employed 31 were killed and 226 injured; of other persons 77 were killed and 76 injured, making a total of 109 fatal and 339 non-fatal accidents.

Erie.

The capital stock of this company remains the same as last year, $176,271,300; the funded indebtedness is given this year as $175,921,-026, and the current liabilities $11,174,207, making the total liabilities $363,366,533. Last year the total amount of liabilities was $358,963,547.

The assets are reported as follows: Cost of road and equipment $338,495,440; stocks and bonds owned $19,327,010; cash and current assets $10,155,010; other assets $5,034,216, or a total of $373,011,676. Last year the total amount of assets was $367,413,162.

This company owns and operates 1,885.75 miles of road. Of this 503.19 miles are in Pennsylvania.

The equipment is made up of 1,072 locomotives; 897 cars in passenger service; 51,502 cars in freight service, and 722 cars in the company's service, making a total of 53,121 cars.

The number of employes upon its pay roll is 31,378, to whom a compensation was paid amounting to $17,479,159. Last year the number of employes was 28,383, and the compensation paid them $15,418,405.

The total train mileage of this company for the year is 19,289,070, as follows: Passenger train mileage 7,744,099; freight train mileage 11,544,971.

The number of passengers carried during the year was 19,575,214, and the total passenger revenue was $7,368,232. The average amount received from each passenger was 37.64 cents; the receipts per passenger per mile 1.5 cents; passenger earnings per mile of road $4,984.

This company has carried during the year the following freight: Products of agriculture 2,461,777 tons; products of animals 810,534 tons; products of mines 17,763,177 tons; products of forests 1,683,494 tons; products of manufactories 5,143,361 tons; merchandise 946,547 tons, and miscellaneous shipments 1,777,828 tons, or a total number of tons carried earning revenue of 30,586,743. Last year the total number of tons carried was 26,248,575.

The total freight revenue for the year was $30,044,856, an average amount per ton of 98.228 of a cent; the average receipts per ton per mile were .637 of a cent; the freight earnings per mile of road were $17,243. Last year the average receipts per ton per mile were .664 of a cent and the freight earnings per mile of road $14,689.

The combined passenger earnings and revenue are reported at $8,649,168; the total freight earnings $30,261,672; other earnings from operation $2,950,713, or a total of gross earnings from operation of $41,861,553. Last year the total earnings from operation amounted to $39,287,340.

This company expended $3,306,090 during the year for maintenance of way; $5,125,042 for maintenance of equipment; $16,674,071 for conducting transportation; $831,993 for general expenses, or a total for expenses of operation of $25,937,195. The operating expenses were 61.96 per cent. of receipts from operation. Last year the total amount of operating expenses was $24,534,559, and the expenses were 65.79 per cent. of receipts from operation.

There were other expenses not properly chargeable to operations amounting to $11,248,856, making the total amount of expenses during the year $37,186,051 For the first time in a great many years this company reports the payment of dividends. After deducting the amount of such dividends, $1,676,234, the report shows a surplus from operation for the year of $5,948,581.

Under head of accidents, this company reports 9 passengers killed, 162 injured; 105 employes killed, 1,243 injured; 176 other persons killed, and 256 injured, making a total of 290 killed and 1,661 injured. Last year the total number killed was 220 and injured 1,442.

Lake Shore and Michigan Southern.

For a great many years the capital stock of this Company has remained at $50,000,000; the funded indebtedness is reported this year at $51,266,000 as against $51,255,000 reported last year. The current liabilities reported this year amount to $39,583,637. Last year the amount of current liabilities was $10,838,907. The total capitalization this year is given as $140,849,637. Last year the amount was $112,093,907.

This company reports cost of road $66,700,000; cost of equipment $17,300,000. These amounts have remained the same for several years. The company reports this year stocks and bonds owned $60,953,385; cash and current assets $4,874,312; other assets $9,658,028; or a total amount of assets for the year of $159,485,725. Last year the total amount of assets was $128,694,300.

The mileage remains the same as last year, 1,411.16 miles, of which 102.49 miles are within the limits of Pennsylvania.

The equipment consists of 601 locomotives; 447 cars in passenger service; 25,145 cars in freight service; 1,031 cars in the company's service, or a total number of cars in service amounting to 26,623. Last year the number of cars was reported as 25,707.

The number of employes this year was 20,655, to whom a compensation was paid amounting to $12,801,519. Last year the number of employes was 17,282, and the amount of compensation $10,867,179.

The train mileage for the year is reported as 6,013,781 miles run by passenger trains; 7,439,950 miles by freight trains; or a total of 13,453,731 miles.

The number of passengers carried during the year was 5,946,717, and the total passenger revenue was $6,881,706. The average amount received from each passenger was $1.157; the average receipts per passenger per mile 2.066 cents; passenger earnings per mile of road $6,774.

Of the freight carried during the year, 2,965,831 tons were products of agriculture; 886,537 tons were products of animals; 13,880,222 tons products of mines; 862,172 tons, products of forests; 5,389,821 tons products of manufactories; 868,660 tons were merchandise, and 995,863 tons were miscellaneous shipments, making the total tonnage during the year 25,849,106, which is the equivalent of 4,472,068,688 tons carried one mile. The average distance of the haul per ton was 173 miles.

For the transportation of this freight the company received $23,208,982; the average receipts per ton were 89.786 cents; the average receipts per ton per mile .519 of a cent, and the total freight earnings per mile of road $16,495. Last year the total number of tons carried of all classes was 22,561,910; the receipts from transportation of this freight $19,907,866, and the average receipts per ton per mile .503 of a cent.

Combining passenger revenue and passenger earnings the total for the year is $9,558,697; the freight earnings $23,276,770; other earnings $380,568, or a total amount of earnings from operation of $33,216,035. Last year the total earnings from operation were $29,836,595.

From other sources this company received during the year $1,728,565, making a total income of $34,944,600. Last year the total income was $31,335,935.

In the way of expenses, maintenance of way and structures cost $7,209,264; maintenance of equipment $4,338,226; conducting transportation $12,419,940; general expenses $439,763, making the total expenses from operation $24,407,193. These figures indicate that the expenses of operation were 73.48 per cent. of receipts from operation. Other expenses were incurred amounting to $4,953,311, making the total amount of expenses for the year $29,360,503. Last year the total was $24,328,153. During the year this company paid in dividends $3,516,005, after which a surplus remained of $2,068,091.

The following accidents are reported: Passengers killed 1, injured 225; employes killed 57, injured 1,773; others killed 135, injured 137; total number killed 193, injured 2,135.

Lehigh Valley.

The capitalization of this company is divided as follows: Capital stock $40,441,100; funded debt $57,114,000; current liabilities $7,151,818; or a total of $104,706,918. Last year the total capitalization was $101,305,504.

This company reports assets amounting to $106,327,599, divided as follows: Cost of road $18,639,292; cost of equipment $27,796,258; stocks and bonds owned $40,079,109; cash and current assets $5,757,081; other assets $14,055,859. Last year the total amount of assets was $97,933,357.

This company operates 1,391.62 miles of road, of which 631.37 are in Pennsylvania.

Its business is conducted by the use of 765 locomotives; 487 passenger cars; 35,110 cars in freight service, and 1,207 cars in the company's service, making the total number of cars in service 36,804.

To operate this road during the year the services of 18,621 persons were required; to these persons $10,696,514 are paid in the way of compensation. Last year the number of employes was 18,657 and the total amount of compensation paid was $10,124,035. Last year the average daily compensation of these employes was $1.82 and this year the amount is $1.89.

This company reports mileage of passenger revenue trains as $4,076,224; mileage of revenue freight trains 7,481,675, a total revenue train mileage of 11,557,899.

The number of passengers carried during the year was 4,148,477. The total passenger revenue was $3,191,639; the average amount re-

ceived from each passenger was 76.935 cents; the average receipts per passenger per mile were 1.876 cents; the passenger earnings per mile of road $2,673.

This company carried 19,920,132 tons of freight classified as follows: Products of agriculture 2,796,785 tons; products of animals 558,207 tons; products of mines 11,181,744 tons; products of forests 547,446 tons; products of manufactories 2,571,435 tons; merchandise 1,489,802 tons and miscellaneous shipments 774,713 tons. Last year the total number of tons of freight carried was 18,174,886.

This year the total freight revenue was $21,714,471; the average amount received for each ton of freight $1.09; the average receipt per ton per mile .598 of a cent; freight earnings per mile of road $15,598. Last year the average receipts per ton per mile were .554 of a cent, and the freight earnings per mile of road $13,665.

The total amount received from passenger earnings was $3,720,771; from freight earnings $21,714,471; from other sources $1,219,262, making the total gross earnings from operation $26,654,503. To this should be added $604,925 income received from dividends on stocks and bonds owned and other miscellaneous income, making the total amount of income $27,259,428. Last year the total income was $25,369,051.

The expense for maintenance of way and structures was $4,099,169; for maintenance of equipment $4,694,395; for conducting transportation $9,527,083; for general expenses $619,533; or a total amount of operating expenses of $18,940,180. Other disbursements made amounted to $7,207,659, making the total expenses for the year $26,147,839. Last year the total expenses amounted to $26,701,827.

While this company does not show the payment of a dividend, yet the surplus from operation this year amounts to $1,111,589. Comparing this amount with the deficit of $1,332,777 reported last year, it will be seen that the Lehigh Valley Railroad Company is once more in a prosperous condition, and that the stockholders may soon expect some return upon their investments.

This company reports 4 passengers killed, 157 injured; 42 employes killed and 633 injured; 72 other persons killed and 82 injured, or a total of 118 fatal accidents and 872 non-fatal accidents during the year covered by this report.

New York Central and Hudson River.

The total liabilities of this company, including capital stock, funded indebtedness and current liabilities amount to $351,498,886. Last year the total liabilities amounted to $347,793,922. This year the liabilities are divided as follows: Capital stock $132,250,000; funded debt $194,780,546; current liabilities $24,468,340.

The total amount of assets reported this year is $367,389,467. Last year the amount was $363,628,659. This year the assets are divided as follows: Cost of road $143,405,427; cost of equipment $48,808,739; stocks and bonds owned $128,005,829; cash and current assets $16,565,551; other assets $30,603,921.

This company owns and operates 3,422.66 miles of railroad, 502.07 miles of which are in Pennsylvania.

In operating this line the company has used 1,763 locomotives; 2,098 passenger cars; 62,777 freight cars and 3,120 cars in the company's service, a total number of cars in service 67,995. Last year the company reported 65,760 cars in service.

The number of employes upon the rolls of this company is 49,852, and the total compensation paid them $32,996,195. Last year the number of employes was 45,842 and the annual compensation paid $29,043,422.

The total train mileage for the year is 41,957,964, divided as follows: Mileage of revenue passenger trains 21,928,131; mileage of revenue freight trains 19,711,831; mileage of mixed trains 318,002.

The number of passengers carried during the year was 42,437,265, an equivalent of carrying 1,307,743,164 passengers one mile, or an average distance carried of 31 miles.

The total passenger revenue was $23,182,287; the average receipts per passenger per mile 1.773 cents; passenger earnings per mile of road $8,851.

The total tonnage is reported at 38,081,380. Last year the total tonnage was 42,552,586. The tonnage this year is divided as follows: Products of agriculture 6,181,080 tons; products of animals 2,182,609 tons; products of mines 15,882,585 tons; products of forests 2,461,361 tons; products of manufactories 4,844,703 tons; merchandise 3,609,802 tons; miscellaneous shipments 2,919,240 tons.

The total freight revenue this year was $46,695,797; the average receipts per ton per mile .634 of a cent; freight earnings per mile of road $13,758. Last year the total freight revenue was $40,507,754; the average receipts per ton per mile .632 of a cent; the freight earnings per mile of road $12,307.98.

The total passenger earnings this year amount to $28,367,799; the total freight earnings $46,858,713; other earnings from operation $2,476,418, or a total gross earnings from operation of $77,702,930. The company also shows income from other sources, dividends on stocks and bonds and other miscellaneous income of $5,272,775, making the total income for the year $82,975,705. Last year the total income was $75,806,558.

This company has expended during the year $10,469,571 for maintenance of way and structures; $10,882,375 for maintenance of equip-

ment; $30,414,282 for conducting transportation; $1,747,563 for general expenses, or a total amount of operating expenses of $53,513,791. The operating expenses are 68.87 per cent. of the receipts from operation. Last year the total operating expenses amounted to $46,-839,929, being 66.04 per cent. of receipts from operation.

This year there were other deductions from income, such as interest on funded debt, rentals, taxes paid, etc., amounting to $20,737,-581, making the total expenditure $74,251,372. Last year the total expenditure was $67,789,841. This year a dividend was paid of $6,-604,158, leaving a surplus from operation of the year of $2,120,146.

Of the 42,437,265 passengers carried, 5 were killed and 292 injured; of the 49,852 employes, 131 were killed and 743 injured; 302 other persons were killed and 196 injured, making a total of 438 killed and 1,231 injured. Last year the total number killed was 422 and injured 1,625.

Northern Central.

This road is a part of the Pennsylvania system, but is operated by its own officers and makes a separate operating report to this office.

The company has a capital stock outstanding of $11,462,300; a funded indebtedness of $9,216,000; current liabilities of $6,229,276 making the total amount of liabilities $26,907,576.

Under assets the company reports a total of $30,597,946, divided as follows: Cost of road $16,007,372; cost of equipment $4,980,284; stocks and bonds owned $5,436,824; cash and current assets $1,666,-715; other assets $30,597,946.

Its total mileage is 449.78, of which 271.46 miles are within the State of Pennsylvania.

The equipment of the Northern Central is as follows: 191 locomotives; 160 passenger cars; 9,806 freight cars; 181 cars in company's service, or a total number of cars in service of 10,147.

The number of employes is 6,480, to whom was paid a yearly compensation amounting to $3,951,500.

This company carried during the year 5,687,025 passengers. The total passenger revenue was $1,797,610; the average receipts per passenger per mile 2.278 cents; the passenger earnings per mile of road $4,652.

This company reports 17,493,858 tons of freight carried, made up as follows: Products of agriculture 2,130,558 tons; products of animals 495,066 tons; products of mines 9,215,117 tons; products of forests 1,385,453 tons; products of manufactories 3,842,125 tons; merchandise 184,591 tons and miscellaneous shipments 240,948 tons. Last year the total number of tons of freight carried was 15,860,348.

The freight revenue this year was $7,107,990; the average receipts per ton per mile .624 of a cent; freight earnings per mile of road $15,803. Last year the average receipts per ton per mile were .608 of a cent, and the freight earnings per mile of road $14,010.

The total passenger earnings for the year were $2,092,320; the total freight earnings $7,107,990; other earnings from operation $203,991, making the total earnings from operation $9,404,301. To this should be added other earnings, such as dividends from stocks and bonds and other miscellaneous income amounting to $647,684, making the total income for the year $10,051,985. Last year the total income reported was $8,974,808.

The operating expenses of this company were as follows: Maintenance of way and structures $1,149,494; maintenance of equipment $1,693,250; conducting transportation $4,061,619; general expenses $181,823; making the total operating expenses $7,086,186. These figures show that the operating expenses of this company were 75.35 per cent. of the total receipts from operation. In last year's report the total operating expenses were given as $5,811,470, and the percentage of operating expenses to earnings was 69.11.

This company has other expenses, such as interest on bonds and funded debt, rentals paid for lease of roads, taxes, etc., amounting to $1,895,369, making the total expenses for the year, exclusive of dividends $8,981,555. Last year the total expense was $8,008,012. This company paid a dividend during the year of $916,980 and shows a surplus of $153,449.

During the year covered by this report the following accidents resulted from the movements of trains, locomotives, or cars on the lines of this company: Passengers killed 2, injured 17; employes killed 14, injured 207; other persons killed 30, injured 56; the total number killed was 46 and injured 280. Last year this company reported 41 fatal accidents and 473 non-fatal.

Pennsylvania.

The data given in the report of this company does not cover the entire Pennsylvania system. The following companies, whose lines are a part of the Pennsylvania system make separate operating reports to this Department: Pittsburg, Cincinnati, Chicago and St. Louis; the Pennsylvania Company; the Northern Central; the Cumberland Valley and the Philadelphia, Baltimore and Washington. The report of the Pennsylvania proper, covers only the operation of its lines east of Pittsburg and Erie, exclusive of the companies above mentioned.

This company reports in the way of liabilities $518,604,832, divided as follows: Capital stock $225,743,300; stock allotment March 25, 1903, $74,564,060; funded debt $110,315,340; current liabilities $107,982,132. Last year the total amount of liabilities was $389,164,931.

Under the head of assets, the report shows a grand total of $555,583,850, divided as follows: Cost of road $108,774,607; Cost of equipment $46,381,836; stocks and bonds owned $220,528,406; cash and current assets $135,571,376; other assets $44,327,625. Last year the total amount of assets was $417,695,099.

This company operates 3,699.19 miles of railroad, 2,979.96 miles of which are in Pennsylvania.

In conducting transportation on this road the company has employed 2,641 locomotives; 2,036 passenger cars; 115,993 cars in freight service, and 3,106 cars in the company's service, making a total of 121,135 cars in service. Last year the total number of cars reported was 111,603.

The total number of cars in the service of railroads reported to this office this year was 630,359, showing that the Pennsylvania has about one-fifth of the cars in use by all the railroads reporting.

This company has employed during the year 88,847 persons, to whom a total yearly compensation was paid of $58,246,961.

The total number of persons employed by the railroads making report to this Department was 419,581; the total amount of compensation paid them was $254,116,825. It will therefore be seen that the Pennsylvania, under the limitations before mentioned, has upon its rolls about one-fifth of all the employes in the service of companies making report to this Bureau, and has also paid about one-fifth of the entire amount of compensation.

Under the head of train mileage this company reports mileage of revenue passenger trains 20,423,556; mileage of revenue freight trains 26,537,707; total revenue train mileage 46,961,263.

During the year covered by this report 51,151,725 passengers were carried, an equivalent of carrying 1,217,222,690 passengers one mile. The average distance each passenger was carried was 24 miles. The total passenger revenue was $24,521,889; the average amount received from each passenger 47.94 cents; the average receipts per passenger per mile 2.015 cents; passenger earnings per mile of road $8,109.31. Last year the total number of passengers carried was 47,573,890; the average receipts per passenger per mile 1.999 cents and the passenger earnings per mile of road $7,455.

This company carried during the year 99,357,125 tons of freight, classified as follows: Products of agriculture 4,407,814 tons; products of animals 1,498,657 tons; products of mines 64,285,397 tons;

products of forests 5,362,819 tons; products of manufactories 19,509,-070 tons; merchandise 1,007,585; miscellaneous shipments 3,285,783 tons.

The total amount of freight revenue for the year was $87,671,690; the average receipts per ton per mile .598 of a cent, and the freight earnings per mile of road $23,694. Last year the total number of tons of freight carried was 88,704,309; the total freight revenue $77,-221,542; the average receipts per ton per mile .59 of a cent.

The entire passenger earnings this year amount to $30,005,984; freight earnings $87,671,690; other earnings from operation $1,395,-895; total gross earnings from operation $119,073,569. In addition to this there was an income from other sources including interest on bonds, dividends on stocks, rentals, etc., of $9,596,869, making the total earnings and income for the year $128,670,438. Last year the total earnings and income for the year were $114,977,506, an increase of $13,692,932.

For maintenance of way and structures this company expended during the year $14,417,208; for maintenance of equipment $19,510,-291; for conducting transportation $45,080,380; for general expenses $2,693,735; or a total operating expense of $81,701,614. Last year the total amount of operating expenses was $68,144,976. The percentage of operating expenses to earnings has increased from 64.29 last year to 68.61 this year.

For other expenses than operation, the company has paid during the year $35,141,535, making the total expenditure $116,843,149. Deducting the total amount of expenditure, $116,843,149, from the total earnings and income, $128,670,438, leaves a net income from operation of $11,827,289. Dividends were paid during the year amounting to $12,262,674, which leaves a deficit from operations for the year ending June 30, 1903, of $435,385. Last year this company paid out in dividends $13,201,358 and it had remaining after transacting the business of the year a surplus of $212,644.

Under the head of accidents the Pennsylvania reports 20 passengers killed and 846 injured. Last year 9 passengers were killed and 698 injured. This year 335 employes were killed and 3,588 injured. Last year 263 employes were killed and 6,191 injured. This year the number of other persons killed was 562 and injured 690. Last year 491 other persons were killed and 653 injured. This year the total number of fatal accidents was 917 and of non-fatal 5,124. Last year the total number of fatal accidents was 763 and of non-fatal 7,542.

Pennsylvania Company.

This company is a part of the Pennsylvania Railroad system, but makes separate operating report to this Bureau and to the Interstate Commerce Commission at Washington.

This company reports capital stock outstanding $40,000,000; funded debt $64,434,378; current liabilities $32,680,908, or a total capitalization of $137,115,286. Last year the total capitalization was reported as $116,193,796.

Under the head of assets this company reports cost of real estate $1,460,608; cost of equipment $8,002,510; stocks and bonds owned $103,491,734; cash and current assets $11,558,217; other assets $21,875,645; or a total amount of assets of $146,388,714. Last year the total amount of assets was given as $123,533,441.

This company operates 1,520.94 miles of road, 291.78 of which are in Pennsylvania.

This company has 712 locomotives in service; 530 passenger cars; 50,114 freight cars and 507 cars in the company's service; making a total number of cars in the service of 51,151. Last year the total number of cars was reported as 47,880.

26,783 persons are on the pay roll of this company, and they receive $15,406,870 for their services. Last year the total number of persons employed was 23,433 and the total amount of compensation paid them during the year was $12,028,406.

Under the head of train mileage this company reports passenger train mileage 6,498,787; freight train mileage 10,448,965; or a total train mileage of 16,947,752.

During the period covered by this report the company carried 9,584,357 passengers, an equivalent of carrying 270,165,611 persons one mile. The average distance each passenger was carried was 28 miles. The total passenger revenue was $5,644,553; the average receipts per passenger per mile 2.089 cents; the passenger earnings per mile of road $4,913.55.

This company carried during the year, freight as follows: Products of agriculture 2,353,093 tons; products of animals 458,876; products of mines 39,483,073; products of forests 1,613,750; products of manufactories 15,099,358; merchandise 260,835; miscellaneous shipments 1,507,250. The total number of tons of freight carried was 60,776,235, an equivalent of having carried 4,338,639,958 tons one mile. The average receipts per ton per mile were .621 of a cent. Last year this company carried 55,710,700 tons of freight; the average receipts per ton per mile were .596 of a cent, an increase of .025 of a cent this year.

The total passenger earnings for the year were $7,288,759; total freight earnings $26,959,277; other earnings from operation $377,-850; making the total gross earnings from operation $34,625,886. From other sources this company received $6,449,235, making the total earnings and income from all sources $41,075,121. Last year the total earnings and income amounted to $35,733,159.

The operating expenses of this company this year were $24,502,085, classified as follows: Maintenance of way and structures $4,285,403; maintenance of equipment $5,699,609; conducting transportation $13,855,673; general expenses $661,400. From these figures it will be seen that the operating expenses were 70.76 per cent. of the earnings.

There were other expenses, such as interest on funded debt accrued, rentals paid for lease of road, taxes, permanent improvements, etc., amounting to $12,653,690, making the total expenditures $37,155,775. This left a net surplus of $3,919,346. From this amount dividends of $1,200,000 were paid, leaving a surplus for the year of $2,719,346.

The following accidents are reported: Passengers killed 1, injured 128; employes killed 89, injured 1,053; other persons killed 122, injured 162; or a total of 212 killed and 1,343 injured. Last year there were 192 fatal accidents and 1,440 non-fatal ones.

Philadelphia and Reading.

The total capitalization reported by this company is $100,439,067, divided as follows: Capital stock $20,000,000; funded debt $67,683,-952; current liabilities $12,755,115. Last year the total capitalization was reported as $98,394,086.

The assets this year amount to $105,451,170, divided as follows: Cost of road $81,479,944; stocks and bonds owned $1,275,000; cash and current assets $7,374,621; other assets $15,321,605. Last year the total assets were $101,188,673.

The mileage of this road is 1,012.70, of which 954.85 miles are in Pennsylvania.

This company reports 927 locomotives in service; 862 passenger cars; 39,270 freight cars, and 896 cars in the company's service; a total number of cars of 41,028.

At the foreclosure sale of the Philadelphia and Reading Railway Company's property, the rolling stock above mentioned was purchased by the Reading Company, a corporation of Pennsylvania, by which it is leased to this company.

The pay roll contains the names of 21,360 persons, to whom a com-

pensation was paid during the year of $12,495,911. Last year the number of persons on the pay roll was 18,710, and the amount of compensation paid them $11,248,460.

The train mileage for the year was as follows: Mileage of revenue passenger trains 6,226,825; of revenue freight trains 9,163,636; of revenue mixed trains 404,777. The total revenue train mileage was 15,795,238.

25,856,032 passengers were carried during the year. The total passenger revenue received was $5,235,897; the average receipts per passenger per mile 1.587 cents; the passenger earnings per mile of road $5,715.62.

The company carried during the year the following freight: Products of agriculture 1,872,854 tons; products of animals 416,525 tons; products of mines 21,374,392 tons; products of forests 1,128,441 tons; products of manufactories 5,586,847 tons; merchandise 2,731,271 tons; miscellaneous shipments 1,487,847 tons; making the total number of tons of freight carried 34,598,177. For the transportation of this freight the company received $25,698,917. The average receipts per ton per mile were .797 of a cent, and the freight earnings per mile of road $25,377. Last year the total tonnage was 31,966,741; the total freight revenue $23,641,467, and the average receipts per ton per mile .831 of a cent, showing a reduction this year of .034 of a cent in the average receipts per ton per mile.

The total passenger earnings and revenue this year were $5,788,206; the total freight earnings and revenue $25,698,917; other earnings from operation $257,948, or a total of gross earnings from operation amounting to $31,745,071. Other earnings amounted to $723,892, making the total earnings and income for the year $32,468,963. Last year the amount was $29,549,238.

The expenses of the company for the year were for maintenance of way and structures $3,019,881; for maintenance of equipment $4,599,139; for conducting transportation $10,828,515; for general expenses $644,549, or a total of operating expenses of $19,092,084. These figures indicate that the expenses of operation amount to 60.14 per cent. of the receipts from operation. Last year the operating expenses for the year were $16,516,496, and the percentage of operating expenses to earnings 56.56.

Other expenses were incurred during the year of $11,059,363, making the total expenses $30,151,447. No dividends were paid by the Philadelphia and Reading Railway Company during the period covered by this report, but the company shows a surplus from operations for the year amounting to $2,317,516.

During the year 7 passengers were killed and 118 injured; 85 employes were killed and 734 injured; 138 others killed and 193 injured, or a total of 230 fatal and 1,045 non-fatal accidents. Last year the total number killed was 201 and injured 780.

Pittsburg, Cincinnati, Chicago and St. Louis.

This road is a part of the Pennsylvania system, but it makes a separate report to this Bureau and to the Interstate Commerce Commission at Washington.

The total liabilities of this company amount to $113,821,477. Of this amount, the capital stock is $48,038,241; funded indebtedness $55,762,352; other forms of indebtedness including current liabilities $10,020,884. Last year the total amount of liabilities was given as $104,832,885.

Its assets are, cost of road and equipment $96,807,267; stocks owned $1,194,269; cash and current assets $4,033,267; other assets, $16,607,701, a total of $118,643,178. Last year the total amount of assets was reported at $109,481,188.

The mileage is reported at 1,415.86, only 79.22 miles of which are in Pennsylvana.

The equipment of this company consists of 571 locomotives; 433 passenger cars; 18,910 freight cars and 403 cars devoted to the company's service; making the total number of cars in the service 19,746. Last year the total number of cars in the service was 14,807.

Upon the pay rolls of this company are 20,475 names. To these persons a compensation was paid during the year of $12,372,536. Last year there were 18,600 names upon the pay roll and the total compensation paid was $10,500,978.

The train mileage this year was 15,533,915, divided as follows: Mileage of revenue passenger trains 6,566,936; mileage of revenue freight trains 8,966,979.

The number of passengers carried was 10,171,881, an equivalent of carrying 286,902,089 passengers one mile. The total passenger revenue was $5,916,024; the average receipts per passenger per mile 2.062 cents; the passenger earnings per mile of road $5,536.

Of the products of agriculture this company has carried 2,052,721 tons; of the products of animals 776,390 tons; of the products of mines 15,596,494 tons; of the products of forests 1,670,996 tons; of the products of manufactories 8,832,101 tons; of merchandise 285,242 tons; of miscellaneous shipments 1,618,982 tons; or a total number of tons of freight carried during the year of 30,832,926. Last year the total number of tons carried was 28,353,692. This year the

average receipts per ton per mile were .654 of a cent; last year .640 of a cent. This year the freight earnings per mile of road were $13,-922; last year $12,835.

The total earnings from operation this year were $27,936,069, divided as follows: Total passenger earnings $7,837,653; total freight earnings $19,712,008; other earnings $386,408. To this should be added income from other sources such as dividends on stock owned and other miscellaneous income amounting to $93,089, making the total income for the year covered by this report $28,029,158. Last year the total income was $25,652,803.

This company expended during the year for maintenance of way and structures $3,339,228; for maintenance of equipment $5,204,124; for conducting transportation $11,154,956; for general expenses $585,700; or a total operating expense amounting to $20,284,008. Last year the operating expenses were $17,411,630. The operating expenses for the year were 72.61 per cent. of the receipts from operation. Last year this percentage was 68.06. Expenses other than those for operation amounted to $5,824,364, making a grand total of $26,108,372.

The net income for the year was $1,920,786. From this amount dividends were paid amounting to $1,651,223, leaving a surplus from operation for the year of $269,564.

The accidents were as follows: 3 passengers killed and 64 injured; 82 employes killed and 1,029 injured; 115 other persons killed and 174 injured. The total number killed was 200 and injured 1,267. Last year the total number killed was 211 and injured 2,347.

DEDUCTIONS FROM REPORTS OF STREET RAILWAYS.

Capitalization.

There are 100 operating street railway corporations that made annual report to this Bureau for the year ending June 30, 1903. The aggregate amount of capital stock outstanding reported by these 100 corporations was $66,219,081. Last year there were 97 corporations that made operating reports to this Bureau, and the total amount of capital stock reported by them was $60,698,238. Among the companies reporting, those having the largest amount of capital stock outstanding are the Conestoga Traction Company, $4,-

000,000; the Pittsburg Railways Company, $5,000,000; the Scranton Railway Company, $3,000,000; the Philadelphia Rapid Transit Company, $3,000,000; the Pennsylvania and Mahoning Valley Railway Company, $8,000,000; the Pittsburg, McKeesport and Connellsville Railway Company, $3,000,000, and the Wilkes-Barre and Wyoming Traction Company, $5,000,000.

These operating companies report a funded debt of $42,591,201. Last year the funded debt of the operating companies reporting to this Bureau was $36,373,200. The companies reporting the largest amounts of funded indebtedness are the Lehigh Valley Traction Company, $2,770,000; Pittsburg Railways Company, $4,579,000; Pennsylvania and Mahoning Valley Railway Company, $2,500,000; Pittsburg, McKeesport and Connellsvile Railway Company, $2,978,-500; Wilkes-Barre and Wyoming Valley Traction $2,067,000, and the Scranton Railway Company, $3,000,000.

The total amount of current liabilities reported by these operating street railway companies was $16,130,866. Last year the amount was $15,698,575.

From the figures above given representing capital stock outstanding, funded indebtedness and current liabilities, it appears that the total amount of capitalization reported by the 100 operating street railway corporations was $124,941,148. Last year the total amount of capitalization reported by the 97 operating street railway corporations was $112,770,013.

Assets.

The total cost of road and equipment reported by these operating street railway companies is $84,354,406. Last year these companies reported cost of road and equipment $73,663,692. This year, the ownership of stocks and bonds of other companies amounted to $25,-310,964; cash and current assets $7,887,516; other assets $8,529,344; or a total amount of assets of $126,082,230. Last year the amount of assets reported was $116,204,481.

The companies showing the largest ownership of stocks and bonds are the Harrisburg Traction Company $1,870,000; the Lehigh Valley Traction Company $2,802,310; the Philadelphia and Lehigh Valley Railway Company $1,593,396; the Pittsburg Railways Company $5,-124,669; the Pennsylvania and Mahoning Valley Railway Company $6,465,004; the Philadelphia Rapid Transit Company $1,578,060.

Income.

Under the head of income, the operating companies reporting to this Bureau show gross earnings from operation of $33,009,564;

income from other sources $737,932, or a total income for the year ending June 30, 1903, of $33,747,496. Last year the total income was $29,001,741.

The companies showing an income of over $1,000,000 are the Philadelphia Rapid Transit Company $15,436,573 and the Pittsburg Railways Company $8,603,696.

Disbursements.

These operating companies report disbursements as follows: Operating expenses $18,007,596; taxes $1,791,565; interest on debt $2,683,346; rentals $9,981,648; other expenses $274,736; dividends $572,890; total $33,311,781. Last year the operating companies reported as follows: Operating expenses $15,024,899; taxes $1,574,084; interest on debt $3,065,524; rentals paid $7,320,656; other expenses $751,891; dividends $1,086,440, making the total disbursements, including dividends $28,823,495.

The companies paying the highest amount of taxes are the Conestoga Traction Company, $97,933; the Philadelphia Rapid Transit Company $990,702; the Pittsburg Railways Company $441,539; the Pennsylvania and Mahoning Valley Railway Company $26,400; the Scranton Railway Company $21,600, and the Harrisburg Traction Company $24,000.

Under the head of rentals paid, the Lehigh Valley Traction Company reports $228,086; the Philadelphia Rapid Transit Company $6,296,344; the Pittsburg Railways Company $3,135,670; the Schuylkill Valley Traction Company $76,786.

Last year 18 operating companies paid dividends. This year there are 19 such companies whose investments have yielded a return to the stockholders. These companies are as follows: Altoona and Logan Valley $41,535; Bradford $9,100; Chester Traction Company $20,000; City Railway of Altoona $20,000; Delaware County and Philadelphia $21,000; Harrisburg Traction Company $120,000; Holmesburg, Tacony and Frankford Company $21,000; Johnstown Street Railway Company $40,000; Jefferson Traction Company $2,870; Lebanon Valley Railway Company $10,000; Lehigh Valley Traction Company $7,905; Olean, Rock City and Bradford $8,400; Sharon and Wheatland $2,000; Tarentum Traction Company $10,000; United Traction Company of Reading $20,000; Wilkes-Barre and Wyoming Valley Traction Company $150,000; York $42,350; York and Dallastown $15,680, and York and Dover $11,050.

It will be noticed that the two largest corporations, namely, the Pittsburg Railways Company and the Philadelphia Rapid Transit Company do not pay dividends. By referring to Table G, of this

report, which shows a compilation of capitalization, indebtedness, cost of road and equipment, income and disbursements of street railway lines leased and operated by other corporations, it will be seen that the dividends earned by these larger corporations are paid to the stockholders of the lessor corporations, a large majority of whose stock is owned by these operating companies.

Mileage.

The total mileage of single tracks and branches operated in the State of Pennsylvania is reported as 2,273.98, while the total length of all tracks operated including sidings, is 2,730.34. Last year the number of miles reported was single tracks and branches 2,175.47, and the total length of all tracks operated, including sidings, etc., 2,464,60.

The companies reporting the greatest mileage of single tracks and branches are the Conestoga Traction Company 90.44; Lehigh Valley Traction Company 130.30; Philadelphia Rapid Transit 361.94; Pittsburg Railways Company 217.37; Scranton Railway Company 76.69, and Wilkes-Barre and Wyoming Valley Traction Company 65.

Equipment.

The total number of cars in use, reported by these companies for the fiscal year ending June 30, 1903, was 7,617. Last year the total number reported was 7,017.

The companies reporting ownership of over 100 cars are the Harrisburg Traction Company 117 cars; Lehigh Valley Traction Company 185 cars; Philadelphia Rapid Transit Company 3,331 cars; Pittsburg Railways Company 1,631 cars; Scranton Railway Company 146; United Traction Company of Reading 147, and Wilkes-Barre and Wyoming Valley 150.

Employes.

The total number of persons engaged in the operation of these street railway companies was 19,955, and the total amount of compensation paid them was $11,560,269. Last year the total number of employes was reported as 17,788 and the compensation paid them $10,394,401.

Of these 19,955 persons employed, the Philadelphia Rapid Transit Company employed 9,240; the Pittsburg Railways Company 4,507. Of the $11,560,269 paid to employes of street railways in Pennsylvania, the Philadelphia Rapid Transit Company paid $5,346,553, and the Pittsburg Railways Company $2,822,161.

Passengers Carried.

The total number of passengers carried during the year was 756,595,262. Last year the number reported was 640,076,370.

This year the Philadelphia Rapid Transit Company carried 365,908,051 passengers. Last year the United Traction Company of Philadelphia, operating the street railway lines in Philadelphia, carried 325,801,963 passengers.

CAPITALIZATION, INDEBTEDNESS, ETC., OF SUBSIDIARY STREET RAILWAYS.

There are 109 street railway corporations whose lines are operated by other companies. These lines are leased and controlled by operating companies and all the data regarding their operations are included in the reports made by the lessee companies.

In table G of this report will be found compilations of capitalization, indebtedness, cost of road and equipment, income and disbursements of these street railway corporations whose lines are leased and operated by other corporations.

From the reports of these subsidiary companies it is found that the aggregate amount of capital stock outstanding is $133,683,069; the funded and unfunded debt amounts to $69,519,396; the cost of road and equipment (not included in report of lessee company), and other assets amount to $211,579,923; income from rental of road and other sources $9,826,533; dividends paid $7,749,546; other disbursements $2,466,423.

Of these 109 corporations 65 paid dividends. Those paying over $100,000 in dividends during the year are as follows: Citizens Passenger Railway of Philadelphia $140,000; Citizens Traction Company of Pittsburg $180,000; Consolidated Traction Company of Pittsburg $1,726,980; Continental of Philadelphia $120,000; Duquesne Traction Company of Pittsburg $120,000; Electric Traction Company, Philadelphia, $581,437; Germantown Passenger, Philadelphia, $157,500; Hestonville, Mantua and Fairmount of Philadelphia $110,678; Peoples, Philadelphia, $232,319; Philadelphia City Railway $150,000; Philadelphia Traction $1,600,000; Pittsburg and Birmingham Traction, Pittsburg, $112,500; Pittsburg Traction $175,000; Ridge Avenue of Philadelphia, $180,000; Thirteenth and Fifteenth Streets, Phila-

delphia, $240,000; Union of Philadelphia $285,000; Union Traction Company of Philadelphia, $450,000; United Traction Company of Pittsburg $320,000; West Philadelphia $150,000.

These figures show very clearly that the street railway lines in Pittsburg and Philadelphia are paying a return upon the investments of their stockholders.

Steam and Street Railway Accidents.

Following the record of the year's unprecedented prosperity in railway operations is that pathetic account of the fatal and non-fatal accidents to passengers, employes and other persons. The construction, maintenance and operation of railroads has always been fraught with great hazard to life and limb, especially to employes, and notwithstanding the great efforts that have been put forth by legislative bodies throughout the country in the introduction of safety appliances, that hazard still exists to a degree which is appalling when a study is made of these fatal and non-fatal accidents to passengers, employes and other persons, but more especially those which occur to the men largely connected with the operation of railways.

The business conflicts of the year have been those of peace in the commercial world, and yet the casualties to life and limb to railway employes have been equal to those that have occurred in the conflict of arms in the greatest battles that have been fought on this continent. For instance, at Gettysburg the killed and maimed in the Union army were 17,567; at Chickamauga 11,405; at Chancellorsville 11,368; at Antietam 11,657, and at Petersburgh 10,201.

The casualties to steam railway employes for the year covered by this report were 15,382. These comparisons of casualties among railway employes and those which have occurred to our soldiers on the great battle fields referred to, present in a comprehensible way the hazard which attends the men who are engaged in the different classifications of railway employment.

In the reports that have heretofore been made, much has been said about the duty of the State and Nation in the enactment of such legislation in regard to safety appliances and other matters pertaining to the management of railroads, that there should be greater freedom, if possible, from accidents in order that the hazard of railroad employment might be reduced to a minimum.

Looking at the details of accidents, as disclosed by consolidated table L, it is found that of the number of passengers carried 98 were killed and 2,713 injured; of the employes 1,323 were killed

and 14,059 injured; among the fatal and non-fatal casualties occuring to other persons incident to the operation of railways, it is found that 2,298 persons were killed and 2,716 injured; making the total of killed 3,719, and of injured 19,488, or a total number of casualties of 23,207.

A comparison of these figures with those found in the report ending June 30, 1902, in certain directions gives some hope of encouragement in the decrease of accidents, but in other directions there is little room to hope for better conditions.

Arraying the figures for the previous year beside those for this year that relate to these fatal and non-fatal accidents, we find that last year the number of passengers killed was 72, making an increase for this year of 26. Last year the number of passengers injured was 2,392, an increase this year of 321. Last year the number of employes killed was 1,137, an increase of 186. Last year the number of employes injured was 17,571, a decrease of 3,512. Of other persons the number killed last year was 2,064, an increase of 234. Last year the number of other persons injured was 2,817, a decrease of 101. The total number killed last year was 3,273, an increase this year of 446. The total number of persons injured last year was 22,-780, a decrease this year of 3,292.

This makes a decrease in the fatal and non-fatal accidents this year as compared with last year of 2,846.

So far as these figures relate to the number of persons injured. showing such a marked decrease, they evidently do not represent the facts. With the prodigious increase in the amount of business done, the calling into the service of additional employes many of whom were unskilled in the discharge of the duties assigned them, we should expect not only an increase in the fatal accidents among employes, but also an increase in the non-fatal ones. To what, then, may be attributed the decrease in the number of accidents as disclosed by the reports of several railway corporations?

Of course the railroad company which contributes the largest figures in all the consolidated tables, and in fact in all the data which goes into the annual report of this office, is the Pennsylvania Railroad Company and its allied interests, including the Pennsylvania Company, the Pittsburg, Fort Wayne and Chicago, the Baltimore, Philadelphia and Washington, and the Pittsburg, Cincinnati, Chicago and St. Louis.

Heretofore it seems to have been the policy of this company to report all accidents to employes which may have occurred during the year in the operation of its lines. If we compare the figures relating to accidents from the Pennsylvania Railroad Company and its allied companies for previous years with those reported this

year, we shall be able to account for the marked decrease in the number of non-fatal accidents to employes. Last year the Pennsylvania Railroad Company reported non-fatal accidents to its employes of 6,191; this year the number reported is 3,588, a decrease of 2,603. These figures alone without the use of those which refer to accidents on the allied Pennsylvania Railroad Companies account very largely for the decrease in the non-fatal accidents to employes. But referring to other corporations belonging to the same system, the Pennsylvania Company last year reported the number of non-fatal accidents 1,226, this year 1,053. The Pittsburg, Cincinnati, Chicago and St. Louis reported last year 1,919 non-fatal accidents to employes, and this year 1,029. Similar conditions are found in the figures denoting non-fatal accidents on the lines of the Central Railroad Company of New Jersey, the number last year being about double those reported this year.

The rules which have evidently been in vogue in the management of several of the leading lines of railways in regard to reporting accidents, have not been uniform, or if uniform, have not been faithfully executed, or to put it in another light, they have been construed differently by the surgical departments of the railways, usually concerned in the reporting of accidents.

The recent law of Congress requiring railroads to make frequent reports to the statistical department of the Interstate Commerce Commission, may have had some influence in assimilating the rules of reporting accidents, or in more uniform action in regard to the execution of the rules. A study of the tables as published in the annual reports of this office will show such disparity in the number of accidents in comparison with the amount of business done, as to be convincing proof that there has been great lack of uniformity on this subject.

The Lake Shore and Michigan Southern, and the Erie Railroad had reported very few accidents prior to this year. Perhaps these corporations have been wonderfully fortunate in the transportation of their passengers, and their employes may have been likewise lucky in escaping the hazards which usually attend those who are employed in the service of railways, and yet it would be ridiculous to attribute the disparities which have existed to luck.

Since the adoption of more uniform rules in the way of making reports of accidents, it is found that there is a considerable increase in the accidents on the Lake Shore and Michigan Southern and, as we have seen, a marked decrease in these accidents on the Pennsylvania. Probably the Pennsylvania road, under the recent rules established, may not be reporting upon very slight accidents that occur among its employes, and possibly the Lake Shore and Michigan

Southern Railroad and others may be reporting upon accidents of a lesser degree than they formerly did. At all events, there seems to be less disparity in the percentages of accidents to the number of men employed on the different lines reporting to this office.

There is no disposition to discredit the figures which are returned by the several companies, but in all probability there have been more non-fatal accidents to employes on the Pennsylvania Railroad for the year covered by this report than there were for the preceding year, the figures to the contrary notwithstanding, and it means that hundreds, and we may say thousands of minor or trifling accidents which have occurred during the year have not found their way into the annual reports of these corporations.

As proof of this, it is found that there is an increase in the number of passengers killed, and the number of passengers injured, an increase in the number of employes killed, and of course an increase in the total number of persons killed, and it is hard to account for the decrease in the number of employes injured in any other way than as has been stated.

In the classifications of accidents in the different lines of employment, the great disparity in the report of the Pennsylvania is found under the caption of "other causes." Last year the number of non-fatal accidents under this caption was 4,436, and this year it is 1,354.

It is believed that the reporting of trifling accidents is not a public necessity. If a man sustains such an injury as to interfere materially with his employment upon the railroads, it should be fully set forth in the annual report in whose service he is employed, but injuries which do not interfere with a man's employment are not of enough importance to be considered in the annual report showing the total number of non-fatal accidents among railway employes.

Had there not been such a decrease in the reported number of non-fatal accidents to railway employes, we should find that the percentage of increase in the fatal and non-fatal accidents to passengers, employes and other persons would be comparatively the same as the percentages of increase in the number of persons employed, the compensation paid, the number of passengers carried, tons of freight hauled, etc.

There is an increase of 11 per cent. in the number of employes this year over those of last year, and the percentage of increase in the compensation paid to employes is 17. The percentage of increase in fatal accidents to employes is 16, and inthe increase in the tonnage is 8 per cent. The increase in the number of passengers carried, 6½ per cent., and the increase in the number of fatal accidents to passengers is 36 per cent., and of non-fatal 13 per cent. The decrease in non-fatal accidents to employes is 20 per cent.

Some disparities in these percentages might be discussed under another caption, but it would seem important to account for the difference in the increase of percentages as applied to the increase in the number of employes and the increase in the amount of compensation paid, the increase in the number of employes being, as before seen, 11 per cent., and the increase in the total compensation paid 17 per cent.

At first thought it would seem that there would be a greater percentage of increase in the number of employes than there would be in the total compensation paid, for the reason that where so many new men are called into the service of railways, the per capita of annual compensation to such men might be presumed to be less than the per capita to men who have been in the service of railways for years. In other words, the new men would be inexperienced and we might expect would demand less per diem or monthly compensation. Undoubtedly this view would be sustained by the facts in the case, but it is overcome by other conditions which have existed during the year, and to these conditions may be attributed the increase of 17 per cent. in the total amount of compensation paid, where there is an increase of but 11 per cent. in the number of employes.

Never in the history of railroad operations have trainmen been so constantly employed, night and day, as they have the last year in the transportation of persons and commodities. The pay roll which exhibits the monthly compensation of the engineer, the conductor, the fireman, the brakeman and other trainmen and those engaged in any branch of transportation, will show a very large increase in the average daily, weekly, monthly and annual compensation of the men. They have been employed more hours per day, more days in each week and more days in each month probably than ever before, hence the annual compensation paid to these men has greatly increased, and to these large payments can probably be traced the cause for at least a portion of the large percentage of increase in the annual compensation paid.

Turning from the figures which show the number of fatal and non-fatal accidents in the operation of steam railways, it is of interest to note also the accidents which have occurred in the operation of street railway corporations.

During the year the number of passengers killed was 41, and injured 1,727; of the employes of these street railway corporations 21 were killed and 252 injured; of other persons 165 were killed and 1,090 injured, making the total number of fatal accidents on the lines of these corporations 227, and the total number of non-fatal 3,069, or a total of 3,296 casualties. Combining this number with the

total number of fatal and non-fatal accidents on steam railways, we find the total to be 26,503. These figures show a greater number of casualties on steam and street railways than occurred to the Union Army in any one of the great battles of the civil war referred to above.

At the same time, it must not be understood that the hazard of railway service is as great as is the hazard of a soldier's life, for these fatal and non-fatal accidents which have occurred upon railroads cover the space of a year, while those figures which indicate the casualties of the battles only refer to those which have occurred in a single battle, and do not cover the casualties of a year's service in the army during the war of the Rebellion.

However, it remains as a matter of fact that railway employment is a hazardous one and that the engineer and fireman on the railway locomotives, the conductor, the trainmen of all classes, and indeed down the whole line to those who are employed in the maintenance of way and structures, are engaged in an occupation fraught with great danger to life and limb. They deserve great consideration at the hands of the legislative bodies of the State and Nation. They demand the respect, both on account of their character and the hazardous employment they are in, of the great body of our people.

Rate per Ton per Mile.

A study of the consolidated tables showing the amount of business done in the transportation of persons and commodities will show some marvellous percentages of increase, and in considering the advance in the average rate per ton per mile which the report for this year exhibits, it is well to compare the percentage of increase in the average rate per ton per mile in the transportation of commodities with the increase in expenses and other matters that relate to the expense of operation. This is an important matter, for the operation of a railroad is the principal item of expense, the average for all the companies embraced within the system of railroads reporting to this office being about 67 per cent. That is, the expense of operation is about 67 per cent. of the earnings. Hence the increase in the cost of operation ought to be considered before expressing an opinion as to the increase in the average rate per ton per mile.

For the year ending June 30, 1901, the average rate per ton per mile was .608 of a cent; for the year ending June 30, 1902, this rate was .628 of a cent per ton per mile, and for the year covered by this

report the average rate per ton per mile was .640 of a cent. In other words there was a percentage of increase in 1902 over 1901 of 3.2 per cent., and for the year covered by this report over the previous year of 1.9 per cent.

It is true that this percentage of increase in the average rate per ton per mile means millions of dollars in the receipts of common carrier corporations, and of course it means millions of dollars in the payments made by shippers for the transportation of commodities.

A careful examination of the necessary expenses of the operation of railroads justifies beyond measure the increases which have been made for the transportation of commodities.

The data which has been compiled in previous reports of the Bureau of Railways has shown very clearly that the railways of the United States have conserved the interests along their lines at an average rate per ton per mile less than do the railroads of any other country on the face of the earth.

Indeed, the rapid descent of the rates of transportation due to the destructive schemes of competition which exists brought down the average rates per ton per mile so very low that it seemed that a further decrease must of necessity bring financial ruin upon many of the great common carrier systems of the country.

In making this observation, it must be understood that it is made with reference to the general or average rates which exist and not with reference to any particular system of lines of railroad, or any particular locality.

That there exists, and always has, some discriminations, some matters repulsive to public policy, cannot be denied, but that the average rates on our railways, as charged for transportation were low, and exceedingly low, cannot be gainsaid. Therefore, on account of the increased prices paid for all the services required in the operation of railroads and for all the materials, especially iron, steel and coal, the increased rates of transportation seem an absolute necessity; and it is amazing that there has not been a greater percentage of increase in the average rate per ton per mile.

As before seen, under another caption, there is an incraese of 11 per cent. in the number of employes and an increase of 17 per cent. in the annual compensation paid, and likewise an increase in the average daily compensation of employes.

In the case of the Erie Railroad, there is an increase of 3.2 per cent. in the average daily compensation paid; on the Pennsylvania Railroad an increase of 7.2 per cent.; on the Pittsburg, Cincinnati, Chicago and St. Louis an increase of 8.3, and on the Pennsylvania an increase of 6 per cent.

These figures which relate to the average daily compensation of employes certainly have a direct bearing upon the percentage of increase in the expense of operation. Those relating to the number of employes and the average annual compensation may not be unquestionable evidence of the increase in the percentage of expenses in proportion to the amount of business done, but if a comparison be made with the cost of railroad iron and steel, of coal, of practitically every necessary material and production essential to the operation of railroads, it will be found that the percentage of increase in the cost of these things is far in excess of the percentage of increase in the average receipts per ton per mile. Hence, it would seem to follow that there is no just cause to complain of the increase in rates charged for transportation services.

This view of the case as bearing upon rates of transportation seems to be justified from the sworn reports of several corporations operating in Pennsylvania. Whether there have been unjust advances made in some lines or in certain classifications of freight is not disclosed by these reports, and of course these observations cannot be made with reference to any conditions which exist which are not the subject of complaint or are not referred to in the annual reports made to this office.

Railway Employes and Their Relations to the Public.

The efficiency of American railways is admittedly of the highest character. Apparently, the opportunities for improvement are few, for in all the different stages of development in the construction, maintenance and operation of railways, whatever has been shown to be good has been adopted and put into use to enable common carrier corporations to perform their public services and functions acceptably to their patrons. It is not likely that any of the other great functions performed in the world of commerce is so thoroughly of a public character as is the conducting of transportation. It would seem, therefore, essential that railway officers, agents and employes should be courteous and obliging to the public in the discharge of their respective duties. A failure in this direction by these railway officers, agents and employes would prejudice the interests of railway corporations and create antagonisms of a serious character. It may be truthfully said that much of the prejudice which years ago existed against railroads was due to the discourtesy of some of the men then in the service of railways. Fortunately, of late years railway managers have adopted stringent rules in the selection of their representatives, and such supervision has been exercised over railway employes in the discharge of their duties that little room for

complaint can now be found. Indeed, it is possible that in no line of trade can there be found men who are so thoroughly skilled in the discharge of their respective duties as the men who are now engaged in conducting the business of the transportation companies.

While this is true, there are occasionally some marked exceptions, and whatever prejudices still exist may in no small degree be traceable to the conduct of a few men in the service of railways who do not comprehend what their duties are, or if they do comprehend are not disposed to conduct their business in such a way as to reflect creditably upon their employers.

It should be remembered that many people who seek transportation are novices in many things that relate to the affairs of railways and they undoubtedly ask many questions of doubtful relevancy. Such persons do not always receive at the hands of some railway officials proper consideration, and sometimes they are treated contemptuously. There are no reasons why the patrons of railways should not at all times receive courteous consideration. Railway corporations cannot afford to keep in office representatives who fail in civility, and the closest supervision should be exercised by railway managers to the end that passengers and shippers may be relieved from the reprehensible conduct which, in a few cases may still be observed among railway employes. Instances of this kind are rare indeed and they should be everywhere eliminated and the travelling public should have entire freedom from offensive treatment.

Railway Mileage Books.

The action of the passenger departments by which, for several years, the public has had the opportunity of purchasing the one thousand miles mileage books at $20, met with general approval. Travelling men, and indeed men in all kinds of business, used these books on the grounds of convenience and economy, and it is undoubtedly true that the revenues of railways were not reduced by their sale, and probably the accounting departments were not burdened with greater duties by reason of the issuance of these books.

The recent action of the Joint Passenger Association in restricting the sale of these mileage books and placing such embargoes upon them has by no means been well received. The demand for the deposit of $10, on the sale of a mileage book is an unjust requirement and ought to be abrogated. The regulation itself seems to be an effort on the part of the Passenger Association to make the purchase of mileage books burdensome and difficult, and has resulted in creating no small amount of prejudice against railway managers.

Common carrier corporations, under the constitution and laws of the Commonwealth are restricted in the scope of their operations to the transportation of persons and commodities, and the regulation recently adopted for the sale of mileage books, which requires the deposit of $10 in addition to the usual price certainly is not warranted by specific enactments and has the appearance of an engagement in the banking business. Indeed, it means the deposit during the year of hundreds of thousands of dollars which are taken out of the usual channels of business, and the placing of the same on deposit in the hands of a common carrier corporation, to be returned to the purchasers of mileage books upon the fulfillment of certain conditions.

If this action on the part of railways is not ultra vires, it looks strongly in that direction. It can hardly be possible that the financial affairs of railroad companies are benefitted by placing these restrictions upon the issuance of mileage books.

On some railways there are no restrictions and any person can buy a thousand mile mileage book for $20, and he can use it himself and it may be used by any member of his family. Would it not be better for all railroad companies to issue mileage books on this basis, so that if a man having a family desires to make a short journey, he can purchase a mileage book at the usual rate which will enable him to take different members of his family with him on the same mileage book. Where does the railroad company lose by such a transaction? For if a man in moderate circumstances were compelled to buy a mileage book for each member of his family, or to pay the regular rates for all of them, they would probably all stay at home, or only a part of them enjoy the benefits of the trip. Men of moderate circumstances should have the same privileges at the hands of a common carrier as do those whose circumstances are better.

If the passenger associations of the different railroads could see their way clear to abrogate the recent restrictions upon the sale of mileage books, they would do much to popularize railroads without reducing revenues.

The National Convention of Railway Commissioners.

A permanent organization consisting of the members of the Interstate Commerce Commission, the Railway Commissioners of the several states, and other state officers having supervision of railway corporations, has been in existence for a number of years.

This National Association met at Portland, Maine, on the 14th day of July, 1903, and held its fifteenth annual session.

This convention was attended by the Secretary of Internal Affairs and by the Assistant Superintendent of the Bureau of Railways.

A number of important questions were submitted to the organization for consideration and discussion. Among them was the report of a committee on Railroad Taxes and Plans for Ascertaining Fair Valuation of Railroad Property. This report was presented by the Hon. D. J. Palmer, a member of the Iowa State Railway Commission.

The report of the committee on safety appliances, as given by Hon. Edward A. Mosely, Secretary of the Interstate Commerce Commission, also received the consideration of the convention.

Hon. J. D. Yeomans, a member of the Interstate Commerce Commission presented a report of uniform classification. For many years the convention has had under consideration a project of classifying freights, to enable the rate making power to more intelligently adjust or establish rates for the transportation of commodities. There are few questions that receive the attention of officials exercising supervision over railway corporations that are so difficult of solution as the uniform classification of freights. Originally the idea was to have a classification which, when adopted, should be in force all over the United States. Many of those who have given this subject the greatest study are in doubt about the possibility of establishing such a uniform classification without doing great injury to some of the transportation companies. It is not a fact that a national classification has been abandoned, but the more mature thought of late lears has been that a uniform classification in order to be established on equitable lines should have territorial limitations; in other words, that a uniform classification should not be national, but limited to certain districts of the country. In after years it may be possible to solve this great problem in transportation, and those in authority be able to establish a national, uniform classification, but that day has not yet arrived, and the convention at Portland was unable to make very much advancement in that direction.

Hon. H. C. Adams, Statistician of the Interstate Commerce Commission, submitted a report upon railway statistics, modifying to some extent the classifications heretofore existing upon that subject.

The blanks used in this office for the reports of street railways conform exactly to those which have been adopted by the Street Railway Accountants' Association of America.

The National Association of Railway Commissioners has done very much to assimilate matters which pertain to official supervision of railways, both steam and street, and indeed all corporations that are connected with the business of transportation. Probably as strong evidence as any of the truth of this assertion may be found

in the uniformity that exists in the blanks for the annual reports of corporations, the fiscal year covered by the reports and the manner of consolidating and compiling the data which they contain.

Recently a corporation or railway commission has been established in the State of Virginia, and this office supplied that State with copies of the blanks in use in this State, and also furnished the authorities of that State with a sufficient number of copies of "A standard System of Street Railway Accounting" to enable it to supply the demand in that State for the first year of the Commissions existence. Other States have also been supplied with copies of reports and blanks used in this State, indicating that there is a general tendency toward uniformity, not only in the use of blanks, instructions, etc., but in official supervision.

To this extent the National Association of Railway Commissioners has accomplished a very desirable result.

New Legislation Concerning Railroads.

At the session of the Legislature for 1903 a number of laws were passed affecting the interests of both steam and street railway corporations, and copies of these laws are published with this report for the information of the public, but more especially for the information of persons owning the securities of these common carrier corporations.

Act No. 208, published in Pamphlet Laws at page 280, provides and establishes the limitations of a standard guage in the construction of railroads, but a provision in this act excepts therefrom narrow guage railroads, or those whose guage is not exceeding three feet. The purpose of this act is commendable and yet it is quite apparent that the conditions which were sought to be attained by the passage of this act have already been very largely secured by the action of railway corporations in so adjusting the guage of the different lines or in the construction of equipment, as to make this act scarcely a necessity.

Act No. 14, published in Pamphlet Laws at page 13, provides that in case railroad corporations shall, for a period of six consecutive months, fail to operate any portion or portions of their lines, such failure shall be deemed and construed as an abandonment, and that thereafter no such railroad corporation shall for any purpose operate such abandoned portion or portions of its lines. There is a provision in this act, however, which makes it inapplicable to what are designated in the act as passenger railway companies, meaning presumably those whose lines are not operated by steam. In this connection it is proper to say that more definite terms should be used in

the statute laws in order to make more clear the meaning of the statutes as to their application to steam railroads and those operated by other means, as the Supreme Court of Pennsylvania has said that the terms railway corporation and railroad corporation are synonymous in law and that either may be applied to a transportation company operating its lines by steam, or by other means.

Act No. 209, published in Pamphlet Laws, at pages 280 and 281, is a further amendment to the law which authorizes a railroad or transportation corporation to acquire, own, and hold the stocks, bonds and other securities of subsidiary companies or to guarantee such stocks, bonds and other securities, extending the scope of authority under prior existing laws so that such transportation corporations, whose stocks, bonds and securities may be so owned or controlled, shall be those also where a majority of the stock is so owned or controlled by such operating transportation companies.

Act No. 123, published in Pamphlet Laws at pages 164 and 165, further provides for the construction of bridges or subways over or under the lines of railroad corporations, and provides that the courts of quarter sessions shall have jurisdiction over the appointment of viewers and the assessing of expenses for such construction of bridges or subways. The act is limited by its provisions to new highways which may be constructed and its purpose seems to be to relieve townships from the expense of such construction and make the bridge or subway a county charge for all amounts which may not be assessed upon railroad companies. There was nothing in the title of this act to indicate that its purpose was to do away in part with grade crossings, and yet if the provisions of the act were thoroughly carried out and made available wherever it was possible to do so, many of the grade crossings in the construction of new public highways might be avoided. To this extent, at least, the act is to be commended.

Act No. 71, published in Pamphlet Laws at pages 71, 72 and 73, relates to the location, construction and maintenance of viaducts and bridges in cities and adjacent territory, and authorizes municipalities to construct such viaducts or bridges by city ordinance. It also provides for damages and benefits; for the appointment of viewers; for co-operation with county commissioners; for the maintenance of such public ways; for the submission of sundry matters for the approval of the courts, and for the payment of the expenses of construction and maintenance.

Act No. 144, published in Pamphlet Laws at page 200, authorizes the Forestry Commission, under certain conditions, to grant rights of way over such lands as the Commonwealth holds under the Forestry Reservation laws.

Act No. 55, published in Pamphlet Laws at pages 52 and 53, might be properly termed an act for the abandonment of portions of lines of street railway corporations, and also for the merger and consolidation of two or more such corporations. It also amends the law, apparently giving to street railway corporations great privileges with reference to the uses of tracks of other street railway corporations. It also provides that where two or more street railway corporations have merged their interests, work shall be commenced upon extensions and upon betterments within a specified time, and completed within a term of five years. It was probably the purpose of this act to greatly enlarge the powers of street railway corporations, so that they might not be hampered in making contracts with each other in regard to the construction, the maintenance, the operation, the consolidation and merger of street railway companies.

The general act for the incorporation of street railway corporations was passed in 1889. It was a comprehensive act at that time, but there have been such developments in the construction and operation of street railways; such utilities introduced; such a change in management and operation since the passage of the act of 1889, that its provisions are somewhat vague when applied to the existing physical conditions and operations of the affairs of these corporations. A number of laws have been passed supplementary or amendatory of the act of 1889, and effectual as they may be in their application to these great corporations interests, it is difficult thing to determine without a very broad study what the legal responsibilities are and the privileges and rights which can be legally enjoyed by these corporations.

In view of these facts, it might not be unwise to suggest that at the next meeting of the Legislature there should be a codification of the laws relating to the organization and incorporation of street railway companies, and undoubtedly some additions made thereto which will more clearly and specifically define the powers and exhibit the duties of these public corporations.

Under the new constitution, the limitations with reference to supplements and amendments, and the decisions that have been made by the Supreme Court in regard to the titles to legislative enactments, all indicate clearly that there is need of new legislation on the lines indicated. Many of the laws which are amendatory and supplemental to the street railway act of 1889 can scarcely be considered as being drawn in conformity with the constitution and the adjudications of the Supreme Court, for there are a number of these amendatory and supplemental laws wherein the purposes of the enactments are not clearly set forth in the titles, as enjoined by the Constitution.

Act No. 99, published in Pamphlet Laws at pages 137 and 138, does not in terms name either steam or street railway corporations as concerned in the act, and yet the execution of the act will undoubtedly involve all common carrier corporations in a considerable amount of expense, for according to the provisions of the act, its purpose is seen to be the widending or altering of public roads in the townships of the Commonwealth, and also providing for the defraying of expenses which may be incurred in such changes or widening of public highways. A portion of the expenses so incurred may be assessed upon corporations using such highways.

A FURTHER SUPPLEMENT.

To the act approved April fourth, Anno Domini one thousand eight hundred and sixty-eight, entitled "An act to authorize the formation and regulation of railroad corporations."

Section 1. Be it enacted, &c., That in order to facilitate the movement of traffic and the interchange of cars between railroads in this Commonwealth, all tracks, which shall hereafter be laid or constructed by companies now or hereafter organized under the act to which this is a supplement, and acts supplementary thereto and amendatory thereof, shall be laid or constructed of the present standard guage of four feet nine inches, with variations therefrom of not more than one-half-inch:Provided, however, That this act shall not apply to companies now or hereafter organized under the act approved March eighteenth, Anno Domini one thousand eight hundred and seventy-five, entitled "A supplement to an act to authorize the formation and regulation of railroad corporations," approved April fourth, Anno Domini one thousand eight hundred and sixty-eight, for the purpose of constructing, maintaining and operating railroads having a guage not exceeding three feet.

Approved—The 23d day of April, A. D. 1903.

SAML. W. PENNYPACKER.

AN ACT

In relation to abandonment of portions of railroads.

Section 1. Be it enacted, &c., That if any railroad company shall hereafter, for a period of six consecutive months, omit to operate any portion or portions of its railroad, such railroad company shall be deemed to have abandoned, and shall not have the right to maintain and operate, such portion or portions, but shall be confined in

the exercise of its franchises to the remaining portion or portions of its railroad: Provided, however, That this act shall not apply to passenger railway companies, whether surface, elevated or underground roads.

Approved—The 5th day of March, A. D. 1903.

SAML. W. PENNYPACKER.

AN ACT

To amend an act, entitled "An act authorizing railroad and other transportation corporations of this State to acquire, hold, dispose of, and guarantee the stock and securities of, certain other corporations of this State or elsewhere," approved April fourth, one thousand nine hundred and one.

Section 1. Be it enacted, &c., That an act, entitled "An act authorizing railroad and other transportation corporations of this State to acquire, hold, dispose of, and guarantee the stock and securities of, certain other corporations of this State or elsewhere," approved the fourth day of April, one thousand nine hundred and one, which reads as follows:

"Section 1. Be it enacted, &c., That it shall be lawful for any railroad or other transportation corporation, created by or existing under the laws of this Commonwealth, from time to time to acquire, own and hold, pledge, sell, or otherwise dispose of, the stock, bonds and other securities, or either, and to guarantee the stock, bonds and other securities, or either, or any other corporation of this Commonwealth or elsewhere, engaged in the business of transportation, either on land or water, and also of any other warehouse, storage, elevator or terminal company, whose business is incidental to the business of transportation in which the purchasing or guaranteeing corporation shall be authorized to engage," be and the same is hereby amended to read as follows:

Section 1. Be it enacted, &c., That it shall be lawful for any railroad or other transportation corporation, created by or existing under the laws of this Commonwealth, from time to time to acquire, own and hold, pledge, sell, or otherwise dispose of, the stock, bonds and other securities, or either, and to guarantee the stock, bonds and other securities, or either, of any corporation of this Commonwealth or elsewhere, engaged in the business of transportation, either on land or water, or owning an actual majority of the stock entitled to vote of any corporation so engaged, and also of any other warehouse, storage, elevator or terminal company, whose business is incidental to the business of transportation in which the purchasing or guaranteeing corporation shall be authorized to engage.

Approved—The 23d day of April, A. D. 1903.

SAML. W. PENNYPACKER.

AN ACT

To provide for the construction of bridges over or under existing railroads, at the expense of the county, where a public highway or a road, about to be opened, intersects or will intersect an existing railroad or railroads, and the township within which the bridges may be necessary is reasonably unable to bear the expense of the same.

Section 1. Be it enacted, &c., That when one or more existing railroads, over or under which it may be advisable, for the protection of travelers, to erect a bridge, crosses a public road or highway which may hereafter be opened, and the erection of such bridge requires more expenses than is reasonable that one or two adjoining townships should bear, or more than is reasonable that the township wherein the bridge is to be located should bear, the court of quarter sessions of the county wherein such bridge is to be erected shall, on the representations of the supervisors or on the petition of any of the inhabitants of the township, order a view, in the manner provided for in the case of roads; and if, on the report of the viewers, it shall appear to the court, grand jury and commissioners of the county that such bridge is necessary, and would be too expensive for such township or townships, it shall be entered on record as a county bridge: Providing, That this act shall not apply to existing roads and highways.

Section 2. After the entry of any such bridge as a county bridge, it shall be the duty of the commissioners of said county to provide for its erection, in the manner now provided by law for the erection of county bridges: Provided further, That the viewers shall have authority to apportion the cost of such bridge between the county and railroad company, in such proportion as the said viewers deem just and reasonable.

Approved—The 11th day of April, A. D. 1903.

SAML. W. PENNYPACKER.

AN ACT

Relating to the location, construction and maintenance of viaducts and bridges in cities and adjacent territory; empowering the several cities of this Commonwealth to construct, or have constructed, bridges or viaducts over rivers, creeks, streams, railroads and private lands, or over and across any of them, for public highways, and to procure locations therefor by purchase or condemnation proceedings, whether the same be wholly within, or partly within and partly without, the city limits; authorizing said cities to unite and enter into a contract or contracts with the county commissioners of the proper county, and with railroad, street railway, and other companies and parties interested, or with any of them, for the erection, construction and maintenance of said viaducts and bridges, and for the payment of the damages caused by their location and erection; and forbidding any railroad company to pass under any such viaduct or bridge, without contributing to the cost of maintenance thereof.

Section 1. Be it enacted, &c., That the several cities of this Com-

monwealth are hereby authorized to locate and build viaducts or bridges, to be used as public highways, over rivers, creeks, streams, railroads and private property, or over and across any of them, whether the said viaducts or bridges be wholly within, or partly without and partly within, the city limits, for the purpose of uniting two or more different streets or highways, or separate parts of the same highway or extension thereof.

Section 2. The said cities shall have the right to enact ordinances, providing for the laying-out and opening of the routes or locations for said viaducts and bridges, which shall be public highways; and the proceedings for the said laying-out and fixing the locations, and for the opening thereof, shall be the same as is provided by law in the laying-out and opening of streets in said cities, except that no petition of property owners shall be required therefor.

Section 3. In case the said respective city has not agreed with the owner or owners for the damages done, or likely to be done, by the erection of said viaduct or bridge, it shall be lawful for the said city to take and appropriate the lands and property necessary, over and across which to erect said bridge or viaduct, and the damages and benefits caused by said taking and appropriation shall be assessed by three freeholders, as viewers, appointed by the court of common pleas, in the same manner and with like proceedings as is now, or shall hereafter be, provided by law in the opening of public streets.

Section 4. The said city shall also have the power to enter into and unite in a contract or in contracts with the county commissioners of the proper county, where said viaduct or bridge will cross a river, creek or stream, or other place, over which the county is authorized by law to build bridges; and also with railroad, street railway, and other companies and parties interested, or with any or all of them, for the building, constructing and maintenance of said viaduct or bridge, or for certain parts or portions thereof, and for the payment of any damages caused by the location and the said erection.

Section 5. The said county commissioners may contract, subject to the approval of the court of quarter sessions of the proper county, for that part or portion of the viaduct or bridge which crosses any river, creek, stream, or other place, over which the county is by law authorized to build bridges, including the abutments and piers thereof, and such part shall thereafter be maintained as a county bridge; or they may contract for such part or portion of the whole structure as is equal to the part or portion of the viaduct or bridge over the respective river, creek, stream, or other place, as aforesaid: Provided, however, That the said county commissioners may contract to pay an amount of money greater than that which is hereinabove provided for, toward the construction of said work, but the

amount of the said additional moneys, over and above the amount necessary to build the viaduct across the respective river, stream, creek, or other place, shall be first approved by the court aforesaid.

Section 6. The contracts herein provided for may stipulate that the respective city, county, railroad company, street railway or other company, or parties interested, or any of them, shall pay a certain part or portion of the whole contract price or cost of the work, including damages; or may stipulate that each shall construct, or pay for the construction of, a certain part or portion of the work, and may otherwise provide for the payment of the damages. When any railroad company, street railway or other company, or other parties interested, agree to pay a certain part or portion of the cost of the entire work, they shall pay such part or portion into the proper city treasury; and upon said payment, the city treasurer shall be liable therefor, and he shall pay the same over to the contractor, as may be provided in the contract; but the amount to be paid by the respective county shall be paid directly to the contractor, as may be provided by the said contract. The said agreements may also provide for the maintenance of the said viaducts and bridges, after their erection. All contracts provided for by this act shall be binding upon the parties thereto, their lessees, successors, heirs and assigns.

Section 7. Before any railroad, which has not contributed to the payment of the cost of construction of said viaduct or bridge, shall be permitted to run its line or lines of tracks under said bridge or viaduct, it shall enter into a contract with the said city to thereafter pay a reasonable amount, part or portion toward the keeping-up and maintaining of the said structure, which amount shall be at the same rate, on the same basis, as is paid by the other railroad companies.

Section 8. Whenever the city, county commissioners, and the said railroad, street railway and other companies, and others interested, or any of them, have entered into a contract or contracts for the construction of said bridge or viaduct, as is hereinbefore provided, it shall be lawful for the said city and the said county commissioners to have prepared plans or specifications of the entire work, and thereafter to advertise for bids, and to award the contract to the lowest responsible bidder. The contract for the said work shall provide that the county shall pay for its certain part of said bridge or viaduct, and the city shall contract for the other part of the said work; but the said contract, as to the city's part thereof, shall be based upon the appropriation made by the city for the part of the work for which it had agreed to pay, and the remaining part of the contract price shall be based upon the amounts the other parties have agreed to pay; and the contractor shall have a right of action

against each party uniting in said contract, for the part thereof agreed to be paid by each party, respectively, as set forth in the contract or contracts in which all the parties unite, as aforesaid.

Section 9. In case the county commissioners do not unite in any such contract as is hereinbefore provided for or in case said viaduct does not cross any river, creek, stream, or place, over which the county is authorized to build bridges, it shall be lawful for the said city to contract for the construction of the viaduct, as aforesaid, and to pay for the entire work; or to contract with all, or any other, of the aforesaid parties, in manner aforesaid, in which case the plans and specifications for the said work shall be prepared by the city, and advertisement shall be made for bids, and the contract let, in the manner hereinbefore provided. The contract for the work shall be based upon the city's appropriation, and upon the amounts agreed to be paid by the other parties, as provided in the preceding section.

Section 10. Any of the contracts hereinabove provided for may be recorded in the recorder's office of the proper county, in which the respective city is situate, and such record shall be notice to all persons who might be affected thereby.

Approved—The 26th day of March, A. D. 1903.

SAML. W. PENNYPACKER.

AN ACT

To empower the Commissioner of Forestry and the Forestry Reservation Commission to give street railway companies the privilege to construct, maintain and operate their lines of railway over, along and upon public highways within or bordering on forest reservations owned by the Commonwealth.

Section 1. Be it enacted, &c., That the Commissioner of Forestry and the Forestry Reservation Commission are hereby authorized and empowered to give to street railway companies, duly incorporated under the laws of this Commonwealth, upon such terms and subject to such restrictions and regulations as said Commissioner and Commission may deem proper, the privilege to construct, maintain and operate their lines of railway over, along and upon public highways, now laid out and in actual use, which lie within or border on any forest reservations now owned or hereafter to be acquired by the Commonwealth, whenever in the judgment of the said Commissioner and Commission the interests of the Commonwealth in the said reservations shall be benefited thereby.

Approved—The 15th day of April, A. D. 1903.

SAML. W. PENNYPACKER.

AN ACT

To amend an act, entitled "An act to provide for the incorporation and government of passenger railways, either elevated or underground, or partly elevated and partly underground, with surface rights," approved the seventh day of June, Anno Domini one thousand nine hundred and one; providing for the abandonment by corporations incorporated under said act of portions of their road, and permitting them to use parts of the tracks of other companies, incorporated under said act, with the consent of such company; and further, providing for the merger of companies incorporated under said act.

Section 1. Be it enacted, &c., That section eleven of an act, entitled "An act to provide for the incorporation and government of passenger railways, either elevated or underground, or partly elevated and partly underground, with surface rights," approved June seventh, one thousand nine hundred and one, which reads as follows:

"Section 11. Corporations incorporated under this act may construct branches and extensions, but in that case shall first file in the office of the Secretary of the Commonwealth a resolution of the board of directors, approved by the stockholders, giving the route of such branches and extensions," be and the same is hereby amended so as to read as follows:

Section 11. Corporations incorporated under this act may construct branches and extensions, but in that case shall first file in the office of the Secretary of the Commonwealth a resolution of the board of directors, approved by the stockholders, giving the route of such branches and extensions; and every company incorporated under the provisions of this act is hereby authorized and empowered, with the consent of the local authorities of any city, borough, or township within which said railway is located, to abandon any portion of its road, without prejudice to its right to operate or complete and operate the remaining portion of its railway, by appropriate action of its board of directors, with the approval of a majority of its stockholders present at a meeting to be specially called for that purpose, after thirty days notice, and upon filing a copy of such action, duly certified by the president and secretary, under the seal of the company, in the office of the Secretary of the Commonwealth, and also with the proper local authorities. Every company incorporated under this act shall have the right to use any part or all of the tracks or railway of any other company incorporated under this act, with the consent of such other company, to be expressed by a resolution of its board of directors, ratified by a vote of a majority in value of the stockholders of such other company, and such use may be exclusive or in conjunction with such other company, as the said companies shall agree; and companies incorporated under this

act shall have the right to merge their several rights, privileges and franchises with other companies, so incorporated, whenever in the opinion of the directors and stockholders of such companies it shall be for their mutual interest; but such merger shall not take place until a resolution to that effect shall have been adopted by the board of directors of the respective companies desiring to so merge, and such action shall have been approved by a majority in value of the stockholders of such company. Whenever two or more roads shall be so merged, the commencement of work in good faith upon any part of the route of any such merged roads shall be held to be a commencement upon all the merged lines or roads, wthin the meaning of this act, and a compliance with the provisions hereof as to the time within which work must be commenced: Provided, however, That the work shall be completed within five years upon all the said merged roads, unless the time for such completion shall be extended by the proper local authorities of the city, borough, or township within which the said roads are located.

Approved—The 25th day of March, A. D. 1903.

SAML. W. PENNYPACKER.

AN ACT

To widen and alter, or to widen or alter, public roads, in townships in this Commonwealth, connecting a city with a city, a city with a borough, or a borough with a borough; and providing for the assessment of damages, and their payment to persons injured by such altering or widening.

Section 1. Be it enacted, &c., That in all cases where public roads or parts thereof, in townships of this Commonwealth, connecting a city with a city, a city with a borough, or a borough with a borough, shall have become inconvenient and burdensome, and shall require altering and widening, or either altering or widening, to meet the requirements of public travel thereon, it shall be lawful for the court of quarter sessions, by the same process now provided for opening and laying out public roads, to alter and widen, or either alter or widen, such roads, vacating such part or parts of the said old roads as are rendered useless by such alteration: Provided, That upon a petition, the width of the road so widened shall be fixed by the court, on recommendation of the viewers, and damages, taking into account benefits conferred, shall be awarded and paid, according to the provisions of the act of June thirteenth, one thousand eight hundred and thirty-six, and its supplements: Provided further, That, in addition to the powers conferred upon the viewers by this act, they are hereby authorized and shall assess the cost of such widening and altering, or either widening or altering, of such road, to

the respective cities and boroughs, or city and borough and townships, or township, as the case may be, in such proportion as to them may seem equitable and just, taking into consideration benefits derived by such widening and altering, or either widening or altering, to the cities or boroughs, or city or borough and township or township connected by and through which said such road may pass; and in case such widening or altering, or either, is made necessary in part by the use of such road by a corporation, or corporations, then the viewers shall have further power to assess such corporation, or corporations, such part of the cost of widening and altering, or either, as the viewers may agree that is just and reasonable.

Approved—The 3d day of April, A. D. 1903.

SAML. W. PENNYPACKER.

Complaints.

During the year covered by this report two complaints were filed in this office, one of which was against the Pennsylvania Railroad Company, and the other against the Pennsylvania Railroad Company and the Pennsylvania Company. The complaints, the correspondence, the proceedings and the findings are printed herewith:

The Kepple, Patterson and Lippman Furniture Manufacturing Company, Limited,
versus
The Pennsylvania Railroad Company.

This complaint was made against the Pennsylvania Railroad Company for a failure or refusal to furnish cars for the shipment of coal from the mines of the Hickory Coal Company at Jackson Center, Mercer county, Pa., to Corry, Pa., at which point the complainants are carrying on a general furniture manufacturing business. The complaint is as follows:

State of Pennsylvania,
County of Erie.

Personally appeared before me an alderman in and for the State and county aforesaid, John B. Patterson, who being duly sworn according to law, says: That he is a member of and superintendent of a firm composed of Kepple, Patterson and Lippman, doing business at Corry, Erie county, Pa., under the name of K. P. L. Furniture Company, limited.

That on or about September 1, 1902, said furniture company ordered a quantity of coal from the Hickory Coal Company of Jackson Center, Mercer county, Pa., which order the Coal Company accepted and agreed to fill as soon as cars could be had for that purpose.

The deponent then visited the offices of the Pennsylvania Railroad Company, upon whose lines the output of said Hickory Coal Company is marketed and requested that a number of cars be placed at said coal mine for loading, with which request the agent of the said railroad company agreed to comply.

Failing to receive the coal the deponent applied to the agent of said railroad company at Jackson Center and received in reply a letter stating that there were a number of empty cars at that station on the sidings.

And upon a further application to the agents of the said Pennsylvania Railroad Company for reasons of non shipment, the deponent was informed by letter that the said railroad company refused to ship coal east of Oil City, upon the grounds that they desired to protect the industries along their lines west of the latter place. Said letters herein referred to now being in the hands of the Secretary of Internal Affairs at Harrisburg, Pa.

The deponent further states that the contract price with the said Hickory Coal Company in September, 1902, was to be $2.25 per ton delivered in Corry and that by reason of unlawful discrimination on the part of said Pennsylvania Railroad Company, the firm of which he is now a member is now having to pay $3.75 per ton for a like quality of coal.

All of which the deponent has reason to believe is in violation of sections 3 and 7 of article 17 of the State Constitution, and that by such discrimination against the K. P. L. Furniture Company, the said Pennsylvania Railroad Company has transcended its corporate functions and infringed upon the rights of individuals.

That this affidavit is made by direction of all the members of the said K. P. L. Furniture Company to the end that it may be filed with Secretary of Internal Affairs of Pennsylvania for such appropriate legal remedy as will afford proper redress to the aforesaid K. P. L. Furniture Company.

Sworn and subscribed before me at
Corry, Pa., this 5th Jan. 1903. J.
D. Bentley, Alderman.
[Seal.]

K. P. L. Furniture Mfg. Ltd. per
J. B. Patterson, Supt."

On receipt of the complaint, a copy of the same was sent to the Superintendent of the Division of the Pennsylvania Railroad Company or of the Pennsylvania Company at New Castle, Pa., with a view of securing such answer as the Superintendent might deem proper. The reply was as follows:

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"Pennsylvania Lines West of Pittsburg,
"Pennsylvania Company, E. & A. Division,
"Office of the Superintendent,
"New Castle, Pa., January 14, 1903.

"T. B. Hamilton, A.

"Mr. Isaac B. Brown, Deputy Secretary Department of Internal Affairs, Harrisburg, Pa.:

"Dear Sir: Your letter of January 9, with copy of complaint of the K. P. L. Furniture Company, of Corry, Pa., has been duly received.

"In explanation of this complaint, I desire to give you the following facts:

"The Jackson Branch, on which the Hill and Hickory Coal Companies operate mines, is a branch from the so-called New Castle Branch, which we operate from New Castle to Stoneboro, and thence to Oil City over the Lake Shore Railroad. It has always been customary for the Pennsylvania Railroad to furnish empty cars for shipments of coal east from the Jackson Branch, and the Pennsylvania Lines West to furnish the empties from this district, including New Castle, Sharon, Youngstown, etc., the reason for so doing being that, if empties are furnished from this territory, they go to Jackson Branch, are there loaded and continued on east, and there is no return movement; and the result is, that there is a constant drain upon the supply of equipment from this district. The Pennsylvania Railroad for several months past has been unable to furnish empty cars for shipment of coal from this branch in any considerable number, and, for a period of about two months, from the latter part of October to the latter part of December, we were unable to furnish any empty cars to the mines on that branch for shipments of coal east, as the supply of empty cars was only from 25 to 50 per cent. of the requirements in this district. It, therefore, became necessary to insist on the loading back to this district of such empty cars as were furnished the mines on the Jackson Branch.

"I note that it is alleged in the complaint that on or about September 1, 1902, the Furniture Company ordered a quantity of coal from the Hickory Coal Company, in Jackson Centre, Mercer county,. Furthermore, that the price was to be $2.25 per ton, delivered in Corry; the freight rate for this haul is, I believe, 90 cents, so that the price of the coal at the mine was evidently $1.35 per ton. There is no apparent reason why this coal was not shipped from September 1, since this order was placed, until about the end of October, at which time the Pennsylvania Railroad was unable to furnish cars from the east for these shipments. December 27, we were successful in arranging to get cars from them for shipments east from Jackson Centre and I understand that no coal has been shipped up to the present time of this year. The true situation is, I think, that the price of coal has steadily risen so that the Hickory Coal Company, which is alleged to have the order for this coal, is not supplying it simply because they can get a higher price elsewhere. I am advised that coal from these mines is being supplied at the present time for prices ranging from $2.00 up. If there is any further information you desire, kindly let me know.

"Yours truly,

"T. B. HAMILTON,
"Superintendent."

As the complaint in this case alleges a violation of the Constitution of Pennsylvania and also of the relations existing between common carriers and shippers, a hearing was fixed at Corry, for Janu-

ary 28, 1903, and a notice served upon the Superintendent of the common carrier company, as well as upon the Hickory Coal Company and the Kepple, Patterson and Lippman Furniture Manufacturing Company, Limited, notifying these parties in interest that they could appear and give testimony in the matters complained of.

At the time fixed for the hearing Mr. J. Ross Thompson appeared for the Pennsylvania Railroad Company and also for the Pennsylvania Company, both of these corporations being involved in the matters complained of, although the complaint did not include the Pennsylvania Company. Mr. Hamilton, Superintendent of the Erie and Ashtabula Division of the Pennsylvania Company, was also present, as were Mr. J. B. Patterson and Mr. B. Lippman, representing the complainants.

The testimony of Mr. Patterson was taken and letters from the officers of the Pennsylvania Company and from the Hickory Coal Company bearing upon the failure to ship coal from the mines in Mercer county to Corry were read. The testimony of Mr. Hamilton, Superintendent, was also taken as to the alleged failure of the common carrier companies to furnish the cars for the shipment of coal.

The facts in this case were reported by the then Superintendent of the Bureau of Railways to the then Secretary of Internal Affairs, but no direction was given as to the disposition of the same during his term of office as Secretary of Internal Affairs.

From the facts as disclosed by the evidence, it appears that the common carrier company was greatly pressed in the way of providing the necessary cars for the shipment of coal to points along its lines as well as for the shipment of coal to points along the lines of other railroad companies both within and without the State. Probably in the history of railroad corporations there was never a time when common carrier companies' facilities for the transportation of commodities were so thoroughly taxed as at about the period when there appears to have been a failure on the part of either the Pennsylvania Company or the Pennsylvania Railroad Company to furnish the necessary cars for the shipment of coal from the Hickory mines to Corry. On account of the scarcity of cars, those in authority in the operation of the common carrier companies gave directions to the mining company that no cars, until otherwise ordered, should be loaded with coal for shipment to points east of Oil City, and it is alleged that as a result of this order on the part of the common carriers the complainants were unable to get the necessary fuel with which to keep their manufacturing establishment in operation. The fact of the issuance of such an order is clearly proven by the letters submitted in the case and by the testimony of Superintendent Hamilton. It is not, however, clearly proven that

as a result of such an order the complainant company was prevented from securing the coal which had been ordered from the mining company, as Superintendent Hamilton's testimony shows that no request by the mining company was made for the loading of cars to Corry, and as there was no appearance on the part of the mining company at the hearing, no evidence was given to contradict the testimony of Superintendent Hamilton. It may be presumed, however, that the mining company relied upon the order of the common carrier company not to load cars for points east of Oil City, and assumed that a request to ship coal through Oil City easterly to Corry would be disregarded. The evidence also discloses the fact that the order of the railroad company directing that no cars be loaded for the shipment of coal east of Oil City was given with a view of supplying industrial establishments along the line of the common carrier.

The Constitution of Pennsylvania, article 17, section 2, provides that "All individuals, associations and corporations shall have equal right to have persons and property transported over railroads and canals, and no undue or unreasonable discrimination shall be made in charges for or facilities for transportation of freight or passengers within the State, or coming from or going to any other State."

In article 17, section 7, is also the following clause, "And no railroad or canal company or any lessee, manager, or employe thereof shall make any preference in furnishing cars or motive power."

These provisions of the Constitution were sought to be enforced by the act approved the fourth day of June, A. D. 1883, entitled "An act to enforce the provisions of the seventeenth article of the Constitution relative to railroads and canals."

The phraseology of the act of 1883 follows closely the phraseology found in the Constitution and provides penalties for violations of the act.

A railroad under the Constitution and laws of Pennsylvania is a public highway; a railroad company is a common carrier and a public corporation in so far as its functions are of a public character, and in order to perform those public functions the State has bestowed upon it privileges of a high character and placed upon it restrictions not only in the fundamental law, but in the statute laws of the Commonwealth. Among these restrictions, none are more important to the commercial world than that which prevents discrimination in the shipment of commodities to our markets, both with reference to charges made and facilities offered.

The Post Office Department of the United States Government performs a purely public function in the transportation and delivery of mail. Discrimination there as to individuals or localities would be looked upon with great disfavor, and justly so; but the public

functions which are performed by a common carrier in the transportation of the productions of the country are of immeasurably greater moment to the commercial world, and it must follow that discriminations which are made in the transportation of productions are of very much greater importance than discriminations which may be made in the transportation and delivery of mail. Hence, if a common carrier gives direction that no cars shall be loaded for any given points along lines of railroads, it must be that it disregards the provisions of the Constitution referred to and the act of 1883, in that it fails to furnish equal facilities, etc., and in so doing does an injury to the commerce of the country.

If this view of the case be applied to the Pennsylvania Railroad Company and the Pennsylvania Company in the matters complained of, it can scarcely be possible to find that these companies have had proper regard for the Constitution and the laws, for the order of their agent directing that no coal be loaded for points east of Oil City was in violation of the letter and the spirit of the Constitution and the law of 1883. The excuses which are presented, however, furnish extenuating conditions, but do not justify the issuance of the order.

Probably no common carriers in this country or in any other are so well supplied with the facilities of transportation as are these two companies, especially in the way of cars, and yet with the great demand, even these corporations were taxed beyond their limits, and as before indicated, this furnishes the excuse for issuing the order and is the only justification disclosed by the testimony.

It would seem that it was the duty of the common carrier to furnish all the facilities within its power for the shipment of commodities free from discrimination as to individuals, firms, corporations or localities, so that no locality should be deprived of so necessary a commodity in carrying on business, as bituminous coal.

What, therefore, are the duties in relation to this case, devolving upon the Secretary of Internal Affairs?

The act of 1874 provides that "It shall be his (the Secretary of Internal Affairs) especial duty to exercise a watchful supervision over the railroad, banking, mining manufacturing and other business corporations of the State and to see that they confine themselves strictly within their corporate limits; and in case any citizen or citizens shall charge, under oath, any corporation with transcending its corporate functions or infringing upon the rights of individual citizens, said Secretary shall carefully investigate such charges and may require from said corporation a special report as enjoined in the Constitution of the State, and in case he believes the charges are just and the matter complained of is beyond the or-

dinary province of individual redress, he shall certify his opinion to the Attorney General of the State, whose duty it shall be, by an appropriate legal remedy to redress the same by a proceeding in the courts at the expense of the State."

If this were a case in which "the matter complained of is beyond the ordinary province of individual redress," it would be certified to the Attorney General for his action. The act of 1883, however provides a penalty for just such cases as that complained of and for whatever injury may have been suffered by the Kepple, Patterson and Lippman Furniture Manufacturing Company, Limited, by the issuance of said order, as a result of which there was a failure to ship coal to the complainant, said Kepple, Patterson and Lippman Furniture Manufacturing Company, Limited, have their remedy at law, and a certification of this case to the Attorney General for his action would scarcely be justified.

Henry Kehr,
versus
Penna. Railroad Co.

This is a complaint filed by Henry Kehr, alleging that great damage was done to his property along the line of the railroad company, by reason of a faulty construction of a bridge, crossing a stream, near the city of Titusville, in Crawford county, and known as Oil Creek.

Titusville, Pa., March 9, 1903.

Secretary of Internal Affairs, Harrisburg, Pa.:

Dear Sir: I have a grievance as follows:

Along in 1879 or '80 the W. N. Y. & P. R. R. Co. laid a track between this city and Pioneer. The material used was old stuff and in order to get over Oil Creek they obstructed the channel at the north line of my farm by driving the creek full of piles over which they laid their rails, and at the south line of my farm the bottom of the creek being solid rock they put in four large cribs which they filled with car loads of heavy stones. These obstructions during high water choke up and form a dam and when something gives away the dammed up water goes out in a rush and takes everything along with it.

They have never used this line at all for business. Only once a year they would pass over the same with a few empty cars. This I always understood was done to hold their charter, but in 1902 they did not run a train over the same at all.

Now what I wish to know is this, who's duty is it to look after this matter? They have almost ruined by entire farm by flooding the same every little while. The water has cut channels all over the same and the good soil is pretty much all ripped off. I am obliged to do something in this matter, for, if this is allowed to continue a few years longer, the land will become worthless. I therefore ask for instructions as to whom I will have to apply for redress in this matter.

Thanking you in advance for information on this subject, I am,

Very respectfully yours,

HENRY KEHR,

Veteran 1861-'65.

P. S. I have served two notices on them but to no effect. Notices, March 27, 1890 and August 16, 1892.

March 20, 1903.

Mr. Henry Kehr, Titusville, Pa.:

My Dear Sir: Your letter of March 9th came during my absence in the South. In reply I beg to say that the Constitution of 1874 and the law of the same year imposed certain duties upon the Secretary of Internal Affairs with reference to common carrier corporations. Among other things it is provided that whenever a corporation is charged with going beyond the powers that are given to it by law, and a complaint is made under oath and filed with the Secretary of Internal Affairs, it shall be the duty of said Secretary to investigate the complaint thus made, and if found that the complaint is well founded, under certain restrictions the case would be referred to the Attorney General for his action.

I have read your letter carefully and it has occurred to me that possibly it is merely a question of damages. If the railroad company to which you refer has not conducted its business in a careful way and has destroyed your property, may you not sustain an action for damages? This, however, is made as a suggestion, and we have no authority to take any action in claims for damages. On the other hand, if you desire to file a complaint against the company to which you refer, you will please make it out and verify it by your oath and forward it to this office, and an investigation will be made at the earliest day possible.

Very truly yours,

ISAAC B. BROWN,

Superintendent.

Titusville, Pa., March 23, 1903.

Isaac B. Brown, Superintendent of Bureau:

Dear Sir: In answer to yours of March 20, 1903, I herewith send a statement covering as near as I can explain matters in this case.

If not made out in proper manner, please return the same for correction.

Very respectfully yours,
HENRY KEHR.

Titusville, Pa., March 23, 1903.

This statement rests on the following facts, viz:

The W. N. Y. & P. R. R. Co. on or about 1879 or '80 laid a track between Titusville and Pioneer, and in getting over Oil Creek in the Fourth ward of this city, they drove the creek full of piles over which they laid their rails and at the crossing of Oil Creek south of my farm they put in four large cribs which they filled with car loads of heavy stones and over these cribs they laid their rails at the south end near my farm.

Now, by placing these obstructions in Oil Creek, a navigable stream (declared such I always understood) they have almost ruined my whole farm as everything such as logs, rubbish of all descriptions, etc., going down stream during high water, wedges in between the piles at the north end of my farm and the cribs at the south end of the same, thereby backing the water up on my farm and when the same recedes which is always with a rush it carries the good soil along with it and also cuts the land full of channels.

What I ask for at this time is that those obstructions be removed as speedily as possible so as to save what good soil there is left on my farm. I hereby certify that the above statements are true and correct.

HENRY KEHR.

Sworn and subscribed to before me this 23d day of March, 1903.

Chas. R. Church, Notary Public.

My commission expires April 17, 1903.

P. S. Some things are more fully explained in my letter of March 9, 1903.

March 25, 1903.

Mr. Lewis T. Ford, Superintendent Chautauqua Division, P. R. R. Co., Oil City, Pa.:

Dear Sir: A complaint has been filed in this Department by Henry Kehr against the Western New York and Pennsylvania Railroad

Company, in which it is claimed that when the track of that road was laid between Titusville and Pioneer, the channel of Oil Creek was obstructed on the north line of complainant's farm, by driving the bed of the stream full of piles over which the rails were laid, and along the northerly line of the farm, where the bed of the stream was rock, four large cribs were placed in position.

It is claimed that by reason of these obstructions, during high water a dam is formed and the complainant's farm is flooded and ravines are cut through the farm and the soil washed away.

This complaint is filed under the Constitution and laws of Pennsylvania, and I respectfully call your attention to it, that you may immediately have an investigation made and indicate to me what, if any, action you determine to take in the premises.

Please give the matter prompt attention.

Very truly yours,

ISAAC B. BROWN,
Superintendent.

Pennsylvania Railroad Company,
Buffalo and Allegheny Valley Division,
Buffalo, N. Y., June 6, 1903.

R. L. O'Donnel, General Superintendent.
Subject:

Mr. Isaac B. Brown, Superintendent of Bureau of Railways, Department of Internal Affairs, Harrisburg, Pa.:

Dear Sir: Your letter of March 25th addressed to Mr. Lewis T. Ford, Superintendent of Chautauqua Division, P. R. R., with notification of a complaint filed in your Department, against this company by Mr. Henry Kehr, of Titusville, Pa., is in our hands for reply.

We regret that we have been unable to make an earlier answer, but the delay has been unavoidable owing to the necessity for a most careful investigation of the conditions and the facts concerning the charge that one of our bridges across Oil creek near the city of Titusville, formed such obstruction to the waters of this stream as to cause damage to the lands of the complainant, Mr. Henry Kehr.

Between the town of "Pioneer" and the city of Titusville, the Pennsylvania Railroad Company controls and operates two lines of track, the one in least common use, and on which exists the structure that is referred to by Mr. Kehr, lies on the north bank of Oil creek throughout the greater portion of its length and was built in 1866 under the name of "The Titusville and Petroleum Centre Railroad." The line of main travel was built in 1865 under the name of "The Oil Creek Railroad," and lies on the south bank of the creek. Both of these lines cross the waters of Oil creek in the immediate vicinity of Titusville, and both we constructed, we are advised, under charters which gave the companies named (and of which the Pennsylvania Railroad Company is the successor) ample authority to bridge all navigable waters along their

route. We therefore take it for granted, that the mere presence of a railroad bridge, similar in character to many others in like locations, is not an object of serious protest by Mr. Kehr, or that our right to build, maintain and operate a bridge across this stream, under power conferred by the Commonwealth, is seriously questioned by the complainant; but that some peculiarity of the location, or character of the structure, is objected to and has led to the belief that injury was threatened the lands of Mr. Kehr by its interference with the free flow of the waters.

The investigation has been made with this in mind, and we have been unable to discover, after careful examination, that the obstruction to the stream is in any way greater than that caused by the ordinary trestle bridge, that it is excessive, or that it contributes, in any marked degree to the damage that is almost sure to follow heavy freshets or extraordinary floods.

That the low lands surrrounding this bridge are washed, and possibly damaged during periods of very high waters, we do not doubt, but, that the presence of the bridge, either by impeding the flow of the water or by deflecting it from its natural course, adds in any noticeable manner in amount to this damage, we feel compelled to deny.

We must therefore disclaim, not only intent but any actual share in the commission of such damage as the complainant, Mr. Kehr, may have suffered from the floods in Oil creek.

Yours respectfully,

R. L. O'DONNEL,
General Superintendent.

June 18, 1903.

Mr. Frank H. Button, Corry, Pa.:

My Dear Sir: Herewith you will find a complaint against the Pennsylvania Railroad Company by Henry Kehr, and also an answer by the Pennsylvania Company as to the matters complained of. When it is convenient for you, I wish you would go to Titusville, make an investigation of the matter and report on the same to this office.

Very truly yours,

ISAAC B. BROWN,
Secretary.

Titusville, Pa., July 31, 1903.

Isaac B. Brown, Superintendent:

Dear Sir: Once again it becomes my unpleasant duty to renew complaint by me made on March 9, 1903, about the W. N. Y. & P. R. R. Co. retaining a nuisance here in the shape of a bridge obstructing Oil Creek by having 21 rows of 4 piles in each row, making in all 84 piles in said Oil Creek inside of the city limits over which they set up a temporary bridge once a year and over which they work a sort

of a train to hold their charter from year to year. This has been going on in this manner ever since about 1879. They do not intend it seems to ever make use of the branch as they have not in all of this time made any improvements whatever on this branch. The only thing this branch has ever been utilized for was for storing away freight cars. When they put down this road bed of old ties and rails the scheme simply was to keep some other railroad company from entering Titusville at this, the only point.

They seem to ignore efforts made thus far to have them abate this nuisance as they are at work at the present time to reconstruct this bum bridge for the purpose of renewing their charter. If they intend to hang on to this valuable franchise they should be made to put up decent stationary bridges and pull up all of those 84 piles in Oil Creek, thereby obviating the flooding of people's land every little while and ruining the same.

This spring they tried to run a train over this branch between Titusville and Pioneer to make good the trip not made in 1902, I presume, but as they ditched their engine trying to run over those two streaks of rust, they gave it up. They are now putting their temporary bridges in shape, preparatory of making another attempt at their annual trip, if possible.

Now, what can further be done by me in this matter? I did as per instructions in your letter to me of March 20, 1903, verify by my oath to complaint and forwarded the same to your office.

Very truly yours,

HENRY KEHR.

Corry, Pa., August 5, 1903.

Hon. Isaac B. Brown, Secretary of Internal Affairs, Harrisburg, Pa.:

Dear Sir: In accordance with instructions from your office dated June 18th, 1903, concerning complaint of Mr. Henry Kehr against the Pennsylvania Railroad Company, I beg to report.

I called on Mr. Kehr and also examined the bridge and adjacent land mentioned in the complaint; the statement Mr. Kehr made to me in regard to the location, character and manner of construction of the bridge in question was about the same as set forth in his complaint of July 31st.

The bridge showed that quite extensive repairs had recently been made on it. Considerable flood wood was lodged against the piles and the bank at the south end of the bridge, but as the water was low I was not able to form an opinion as to the obstruction it would cause during high water season. I asked several people whom I

met in the vicinity what damage if any was caused by the bridge during freshets but none of them appeared to know much about it, or to be interested in the subject to the extent of giving any information, and as Mr. Kehr did not choose to refer me to any other parties I secured very little knowledge.

There are several oil wells on the farm, very little of which can be called tillable. Mr. K. informed me that he bought all but one acre of the tract since the road and bridge was built. I learned nothing from railroad company.

Very truly yours,

FRANK H. BUTTON.

August 24, 1903.

Mr. Henry Kehr, Titusville, Pa.:

Dear Sir: Referring to your complaint made against the Pennsylvania Railroad Company, you allege that the Western New York and Pennsylvania Railroad Company, predecessor to the said Pennsylvania Railroad Company, has caused damage to your farm lying at or near the city of Titusville and adjacent to the line of the said railroad; that said injury has been caused by driving piles in the bed of Oil Creek, against which large stones have been thrown, thereby damming the waters to such an extent as to result in flooding, washing and otherwise damaging your farm lands. This in brief is a synopsis of the matters complained of by you.

I have had an investigation made and find that the matters alleged by you are substantially true, but I desire to call your attention to the act of the General Assembly of May 11, 1874 (Pamphlet Laws, page 185), in which reference is made to the duties imposed upon the Department of Internal Affairs in supervising the affairs of transportation corporations.. Among other things, it is provided:

"It shall be his (the Secretary of Internal Affairs), especial duty to exercise a watchful supervision over the railroad * * * corporations of the State, and to see that they confine themselves strictly within their corporate limits; and in case any citizen or citizens shall charge under oath any corporation with transcending its corporate functions or infringing upon the rights of individual citizens, said Secretary shall carefully investigate such charges, and may require from said corporation a special report, as enjoined in the Constitution of the State; and in case he believes the charges are just, and the matter complained of is beyond the ordinary pro-

vince of individual redress, he shall certify his opinion to the Attorney General of the State, whose duty it shall be by an appropriate legal remedy, to redress the same by proceeding in the courts, at the expense of the State."

Admitting that your farm has been damaged, even to the extent of destroying its value for agricultural or any other purpose, and that said damage has been caused by the improper construction of a roadway or a bridge across a navigable stream of the Commonwealth, it occurs to me that you have a remedy at law; that the courts are open for you to bring your action of damages against the offending corporation; and if this is the proper view to take of the case as it appears in your complaint and from the investigation made, it can scarcely be a proper subject for this Department to certify to the Attorney General for his action and suit in the name of the Commonwealth.

In the framing of the new Constitution wherein certain supervision was given this Department in regard to common carrier corporations and in the act of the General Assembly of 1874 referred to, it does not appear to have been the intention of those who framed the Constitution or of the members of the Legislature who passed the said act, to have cases placed in the hands of the Attorney General through the Secretary of Internal Affairs, unless such cases are of such a peculiar character that the ordinary means of procedure through the courts of the Commonwealth are inadequate to adjust the wrongs complained of.

You will bear in mind that your complaint is limited to this one matter of damage resulting from the improper construction of the railroad referred to, and does not specifically embrace any other complaints against said corporation for failure to discharge its duties under the laws of the Commonwealth giving it existence; neither is it alleged in the complaint that the corporation has in any way transcended its corporate functions or power.

Therefore, passing upon the complaint as made and which has been carefully considered, I respectfully decline to certify the matter to the Attorney General, for the reasons hereinbefore given.

Very truly yours,

ISAAC B. BROWN,

Secretary.

STEAM RAILROADS NOT IN OPERATION.

List of steam railroad corporations, whose lines are not in operation or are not constructed, or are now in process of construction, exhibiting the "authoized" capital, together with the amount expended on organization, construction, capital paid in, etc. (Blank spaces in the columns indicate that the information has not been furnished the Department.)

Name of Company.	Capital stock authorized by law.	Capital paid in.	Amount expended on organized construction, etc.
Allegheny and Lawrence,	$1,500,000	.....	$4,879
Allegheny and Western Connecting,	140,000	$4,606	4,429
Allegheny and Westmoreland,	280,000	28,000	6,215
Allenwood and Western,	30,000	10,000	10,000
Altoona and Beech Creek Terminal,	150,000	.....	.....
Ardmore,	100,000	900	.....
Arcadia and Clifton Heights,	25,000	1,505	1,505
Athens and South Waverly,	10,000	1,006	934
Bald Eagle Valley,	100,000	10,000	31,295
Beaver Valley,	10,000	1,000	24,845
Bedford and Hollidaysburg,	100,000	100,000	129,240
Bedford and Western,	500,000	25,000	53,600
Belt Line,	120,000	12,000	1,377
Binghamton and Southern	1,000,000	50,400	10,736
Black Diamond,	70,000	1,400	1,400
Boon Mountain,	180,000	9,000	2,273
Bridgeville and Miller's Run,	20,000	400	800
Bristol and Bridgewater,	25,000	2,500	2,200
Bristol and Nesahaminy,	25,000	2,500	2,350
Brownsville Southern,	50,000	2,505	1,756
Brunot Island,	10,000	200	200
Cambria Terminal,	70,000	7,000	46,410
Cannonsburg and Bishop	40,000	800	800
Canton and East Liverpool,	10,000	500	6,334
Central and Eastern,	140,000	2,800	933
Central Valley,	250,000	250,000	1,250,000
Charlerol and Belle Vernon,	30,000	3,000	3,600
Chartiers Valley and Eastern,	50,000	1,000	249
Chartiers Valley and Northern,	50,000	14,584	12,949
Chartiers and Venetia,	50,000	1,000	1,000
Cheat Haven,	20,000	2,000	13,789
Cheat River,	35,000	3,500	8,081
Cheat River and Pittsburg,	35,000	3,500	351
Cheat River and Wheeling,	35,000	700	351
Cherry Tree and Dixonville,	180,000	18,000	10,214
Chest Creek,	100,000	6,000	6,000
Cheswick and Harmer,	50,000	40,015	43,223
Clarion, Summerville and Pittsburg,	200,000	20,000	2,500
Clearfield, Conemaugh and Western,	1,500,000	37,500	35,000
Coal Glen,	10,000	1,000	.....
Confluence and Morgantown,	250,000	25,000	915
Connellsville Central,	120,000	73,247	73,247
Consolidated Terminal Railroad of Pittsburg,	70,000	7,593	3,253
Cornwall and Western,	250,000	12,500	12,233
Dahoga and Highland,	30,000	.....	.....
Danville and Riverside,	50,000	3,790	3,790
Danville and Shamokin,	250,000	26,710	26,710
Dauphin and Berks,	100,000	100,000	100,000
Delaware and Northampton,	80,000	80,000	10,000
Delaware River Railroad and Bridge Co.	8,000	.....	.....
Delaware River and Union,	8,000	800	7,733

STEAM RAILROADS NOT IN OPERATION—Continued.

Name of Company.	Capital stock authorized by law.	Capital paid in.	Amount expended on organization, construction, etc.
Eastern,	500,000	125,000	127,502
Fair Haven and Georgetown,	450,000	22,500	8,039
Finleyville and Library,	30,000	1,500	1,625
Fort Pitt Connecting,	50,000	5,000	250
Fort Pitt and Leasdale,	30,000	600	600
Fourth Pool Connecting,	150,000	1,800	693
Franklin and Clearfield	1,200,000	5,550	5,000
French Creek,	100,000	.....	.....
Glasgow,	7,500	750	750
Glass Port Terminal,	50,000	1,000	760
Glendale and Camp Hill,	20,000	400	400
Greene County,	250,000	250,000	290,089
Greenlick,	45,000	.....	.....
Green and Van Emaus,	30,000	600	600
Hares Valley,	120,000	2,400	2,216
Harrisburg and South Mountain,	1,000,000	1,000,000	.....
Hempfield Connecting,	30,000	2,400	244
Homer and Susquehanna,	200,000	10,500	8,631
Houstonville Coal,	50,000	1,000	1,000
Hooverhurst and Southwestern,	150,000	150,000	8,432
Horam Run,	80,000	1,600	2,226
Indian Creek Valley,	40,000	4,300	4,300
Inter-urban,	1,000,000	60,000	60,000
Kane,	110,000	8,750	8,761
Kiskiminitis Connecting,	60,000	6,000	600
Lake Erie,	1,000,000	1,000,000	1,000,000
Lake Erie Terminal,	125,000	16,200	3,862
Laurel Hill,	400,000	20,000	20,000
Lewis Run,	40,000	400	400
McKeesport and Port Perry,	50,000	.....	.....
McKeesport and Versailles Belt Line,	50,000	200	175
Mahoning and Anita,	450,000	22,500	8,183
Manchester Connecting,	20,000	400	332
Marion Creek,	25,000	.....	1,096
Martin's Creek and Riverton,	30,000	8,000	470
Massillion and Little Beaver,	30,000	3,000	221
Meadow Lands and Zeidiker,	50,000	5,000	249
Merrittstown and New Salem,	40,000	4,000	1,280
Milford and Log Tavern Pond,	60,000	600	1,135
Milford and Dingman,	80,000	800	1,890
Milford, Matamoras and New York,	150,000	.....	88,108
Mononoqua and Eastern,	50,000	1,000	.....
Monongahela,	1,000,000	1,000,000	1,691,129
Monongahela and Allegheny Connecting,	30,000	600	320
Monongahela, Allegheny and Ohio,	10,000	2,000	82
Monongahela, McKeesport and Youghiogheny,	80,000	4,000	.....
Monongahela Short Line,	200,000	2,400	2,400
Monongahela and Streets Run,	40,000	902	250
Monongahela Southern,	160,000	160,000	449,402
Monongahela and South West,	200,000	2,000	2,000
Monongahela and Western,	20,000	800	800
Monterey and Streets Run Connecting,	50,000	1,000	2,646
Montour and Gregg,	30,000	600	600
Nescoe Run,	25,000	500	200
New Castle and Eastern,	100,000	10,000	439
New Cumberland and Pittsburg,	400,000	8,000	50,800
New York, Pocono and Western,	50,000	5,000	5,000
New York Short Line,	250,000	25,000	25,000
Norristown and Main Line Connecting,	50,000	50,000	279,637
Northern Central Connecting,	350,000	35,000	1,257
North Shore,	200,000	20,000	10,000
Northampton,	150,000	3,000	420,174
Northampton and Bath,	70,000	7,000	223,717
Northumberland and Nanticoke,	580,000	58,000	2,206
Nunundah,	25,000	.....	5,083
Oil City and New Castle,	750,000	.....	.....
Oleona,	90,000	1,800	71,256
Oleona and Germania,	100,000	2,000	43,207
Oswayo,	25,000	1,000	975
Path Valley,	200,000	4,000	.....
Penn Haven Junction and Glen Onoko,	60,000	6,000	420
Pennsylvania, Monongahela and Southern,	250,000	12,500	4,325
Pennsylvania and Western,	100,000	100,000	100,000

STEAM RAILROADS NOT IN OPERATION—Continued.

Name of Company.	Capital stock authorized by law.	Capital paid in.	Amount expended on organization, construction, etc.
Pennsylvania Western,	600,000	60,000	12,195
People's,	5,000,000	.....	446,000
Philadelphia and Eastern,	250,000	25,000	25,000
Philadelphia, Glenside and Willow Grove,	100,000	1,200	1,200
Philadelphia, Trenton and Lehigh Valley,	700,000	32,500	7,570
Philadelphia and Western,	1,250,000	78,750	66,602
Pike Run,	60,000	6,000	6,000
Pittsburg, Bessemer and Lake Erie,	600,000	10,000	12,500
Pittsburg, Binghampton and Eastern,	1,100,000	90,000	95,469
Pittsburg and Brady's Bend,	70,000	1,400	1,328
Pittsburg and Carnegie,	50,000	1,000	13,651
Pittsburg and Charleroi,	180,000	6,000	6,000
Pittsburg and Harmarsville,	100,000	2,000	1,100
Pittsburg and Northwest,	500,000	5,000	7,160
Pittsburg and South Eastern,	30,000	6,000	100
Pittsburg and Southwestern,	80,000	1,600	15,124
Pittsburg and State Line,	20,000	400	513
Pittsburg and Western Terminal,	100,000	.....	690
Pittsburg, Westmoreland and Somerset,	220,000	11,000	270,548
Point Breeze and Gibson's Point,	18,000	5,412	5,412
Potomac and Allegheny,	310,000	15,500	18,555
Primrose and Georgetown,	10,000	200	200
Reading, Birdsboro and Pottstown,	10,000	500	300
Reading, Fleetwood and Kutztown,	130,000	13,000	433
Redstone,	30,000	708	708
Redstone Central,	150,000	40,000	10,794
Roxborough,	100,000	70,000	68,801
Scranton, Dunmore and Moosic Lake,	100,000	100,000	40,019
Scranton, Factoryville and Tunkhannock,	250,000	25,000	6,358
Scranton and Northeastern,	750,000	750,000	1,500,000
Seward,	50,000	5,000	1,000
Sharon and Butler,	600,000	15,000	2,165
Sherrick Run,	500,000	50,000	4,219
Shickshinny and Huntingdon Valley,	70,000	1,500	315
Shinglehouse,	40,000	40,000	30,000
Slatington,	200,000	5,000	678
Somerset County,	200,000	74,300	74,300
South Branch,	120,000	600	600
Southern Central,	3,000,000	.....	705
Southwest Connecting,	50,000	5,000	781
Speedway and Scranton Lake,	25,000	2,500	1,000
State Line and Lake Erie,	200,000	12,000	2,650
St. Mary's Terminal,	100,000	10,000	1,039
Stroudsburg and Eastern,	40,000	4,000	.....
Sugar Valley,	20,000	2,000	2,000
Susquehanna Southern,	650,000	130,000	2,666
Susquehanna and Southern,	170,000	8,500	8,500
Tide Water and Susquehanna River,	300,000	300,000	8,596
Tipton,	50,000	43,250	43,250
Uniontown, Waynesburg and West Virginia,	1,000,000	25,000	25,000
Washington and Fayette,	90,000	1,800	1,800
Washington and Greene,	55,000	5,500	3,839
Washington, Westminster and Gettysburg,	400,000	28,000	11,400
West Chester and Phoenixville,	250,000	12,750	43,638
West Pittsburg Connecting,	90,000	1,800	472
Westinghouse Inter-Works,	100,000	2,000	13,374
West Way Terminal,	10,000	1,000	1,000
Western Allegheny,	1,000,000	710,000	704,477
Western Fayette,	100,000	4,092	4,092
Wheeling, Waynesburg and Eastern,	750,000	1,000	1,000
Wyoming and Pond Creek,	60,000	15,100	14,172
York Haven and Rowenna,	100,000	10,000	259,826
York Springs,	125,000	18,000	18,070
Youghiogheny Connecting,	50,000	1,000	.....
Youghiogheny Central,	200,000	10,000	10,406
Youghiogheny and Elizabeth,	50,000	5,000	5,000
Youghiogheny, Southern,	200,000	200,000	200,000
Youghiogheny Terminal,	24,000	2,400	2,400
Total,	$47,090,500	$8,393,569	$11,197,749

LIST OF STREET RAILWAYS NOT IN OPERATION.

List of street railway corporations, whose lines are not in operation, or are not constructed, or are now in process of construction, exhibiting the "authorized" capital, together with amount expended on organization, construction, capital paid in, etc. (Blank spaces in the columns indicate that the information has not been furnished the Department.)

Name of Company.	Capital stock authorized by law.	Capital paid in.	Amount expended on organization, construction, etc.
Allegheny Hill Top,	$12,000	$400	$400
Allegheny and Perrysville,	84,000	32,000	4,374
Allegheny and Pittsburg Elevated,	50,000	2,500	2,500
Allegheny Valley,	42,000	1,400	9,757
Altoona Belt Line,	50,000	5,000	600
Altoona Belt Line Extension,	3,000	300	50
Altoona and Hollidaysburg,	50,000	5,000	.....
Ambler and Jenkintown,	50,000	5,000	2,552
Ann Street Railway,	9,000	300	300
Aramingo Avenue Passenger Railway,	12,000	6,250	146
Arch and Green,	15,000	1,500	132
Aspinwall and Springdale,	61,500	2,050	2,050
Aspinwall and Springdale,	48,000	1,600	1,600
Atlantic,	6,000	6,000	6,000
Atlantic and Neville,	6,000	200	200
Audubon Street Railway,	6,000	1,800	1,292
Avalon and Glenfield,	56,000	1,200	522
Baden,	2,000	300	210
Baden and Conway,	12,000	400	29,304
Bala,	6,000	1,800	1,684
Bala, Haverford and Villanova,	225,000	22,500	1,725
Baldwin,	36,000	1,740	1,504
Baltimore, Westminster and Gettysburg,	750,000	75,000	17,359
Bangor Valley,	2,000	200	102
Bankers,	52,800	52,800	52,800
Bates,	9,000	300	300
Beech Street Connecting,	3,000	100	92
Beatty Street and Highland Park,	7,500	250	250
Beaver and Bridgewater Electric,	12,000	1,200	300
Beaver Falls and Collegeville,	18,000	1,800	142
Beaver Falls Electric,	18,000	1,800	300
Beaver Falls and Elwood City,	50,000	5,000	325
Beaver Falls and New Brighton,	34,000	800	178
Beaver and New Brighton Electric,	30,000	1,000	183
Beaver Meadow, Hazleton and Shenandoah,	150,000	15,000	15,000
Beaver Terrace,	10,000	10,000	13,895
Belt Line Elevated,	62,500	3,125	3,125
Bellefield,	3,000	100	100
Bellevue and Perrysville,	5,000	175	175
Bellefield and Oakland,	9,000	300	300
Bellefonte Street Electric,	18,000	600	94
Bellefonte Electric Railway,	30,000	1,000	200
Bellevernon and East Side,	30,000	1,000	150
Ben Avon and Emsworth,	4,000	400	400
Ben Avon,	6,000	600	600
Benton Avenue,	6,000	200	200
Berwick Electric,	15,000	1,500	.....
Berwick and Nanticoke,	96,000	3,200	3,200
Birdsboro,	12,000	1,200	398
Bituminous,	180,000	.....	.....
Black Bear,	15,000	1,500	132
Black Rock,	9,000	300	181

LIST OF STREET RAILWAYS NOT IN OPERATION—Continued.

Name of Company.	Capital stock authorized by law.	Capital paid in.	Amount expended on organization, construction, etc.
Blair and Port Vue,	24,000	800	800
Blairsville and Derry,	54,000	3,000	2,000
Bloomfield Elevated,	80,000	4,000	849
Bloomsburg and Millville,	60,000	2,000	2,000
Bloomsburg and Benton,	120,000	4,000	4,000
Boyertown and Palm Street,	72,000	2,400	534
Braddock and North Homestead,	9,000	.....	.....
Bradford County,	250,000	.....	.....
Brenton Avenue,	12,000	400	400
Bridgewater,	24,000	800	162
Broad Street and Boulevard,	60,000	2,000	234
Broad Street Rapid Transit,	150,000	5,000	5,000
Broad Street and Highland Park,	6,000	200	200
Brownsville Avenue and Second Avenue,	9,000	300	300
Brownsville, Bridgeport and West Side,	24,000	2,400	500
Brown and Parrish,	15,000	15,000	5,008
Brownsville and Uniontown,	72,000	7,200	1,000
Bunker Hill,	6,000	200	200
Bethlehem and Bath Butler County,	36,000	1,440	1,003
Butler Cottage Hill,	25,000	1,000	200
Butler County,	300,000	30,000	.....
Butler Street Elevated,	175,000	8,750	8,750
Bethlehem and Seigfrieds,	42,000	1,680	1,005
Bloomsburg and Danville,	66,000	5,280	5,230
California and West Side,	30,000	1,000	1,000
Cambria and West Moreland,	120,000	12,000	500
Camp Hill and Harrisburg,	21,000	840	156
Canonsburg and Washington,	48,000	1,600	100
Carnegie, Oakdale and McDonald,	60,000	2,000	161
Carson,	15,000	1,500	1,500
Carnegie and McDonald Street,	60,000	2,287	2,287
Carnegie, McDonald and Canonsburg,	120,000	5,489	5,489
Castle Shannon,	90,000	3,000	3,000
Catawissa and Bloomsburg,	42,000	1,400	1,400
Cedar Avenue,	12,000	400	400
Cement Belt,	72,000	19,440	16,818
Central Electric of Philadelphia,	60,000	2,080	2,080
Central Rapid Transit Co.,	212,500	10,625	10,625
Centre and Clearfield Street,	500,000	50,000	97,050
Central Rapid Transit Railway,	.....	.....	.....
Chambersburg and Gettysburg Electric,	225,000	225,000	295,000
Chambersburg, Greencastle and Waynesboro,	300,000	30,000	30,000
Chester and Middletown,	24,000	2,400	162
Chester and Rockdale,	18,000	1,800	142
Chester and Rose Valley,	18,000	1,800	142
Chester, Wayne and Morristown,	27,000	2,700	2,000
Chestnut Street Elevated,	25,000	1,250	1,250
Chestnut Hill and Glenside Rapid Transit,	.....	.....	.....
Citizens Electric,	18,000	750	204
Citizens North East,	36,000	36,000	518
City View,	12,000	400	400
Clifton and Sharon Hill,	24,000	2,400	162
Coatesville and Downingtown,	30,000	1,000	500
Coatesville, Downingtown and West Chester,	27,000	700	500
Coatesville and Western,	39,000	1,300	500
Coke Belt,	600,000	6,000	1,000
Colonial,	36,000	12,000	983
Colwyn and Ridley Park,	36,000	3,600	202
Connenut and Erie Traction Company,	750,000	75,000	1,162,500
Connellsville Electric Co.,	15,000	500	500
Connell Park and Speedway,	50,000	5,000	5,000
Connemaugh Valley,	120,000	19,700	960
Connoquenessing,	150,000	15,000	.....
Coraopolis and Monaca,	1,000	1,000	328
Corey Avenue,	10,000	1,000	.....
Court Street,	9,000	300	300
Cumberland and Perry,	120,000	4,000	1,000
Crawford County,	90,000	12,000	12,000
Creighton, New Kensington and Springdale,	45,000	1,400	1,400
Cypress,	9,000	300	300
Dalton,	20,000	2,000	1,800
Danboro and Point Pleasant,	70,000	7,000	974
Darby and Clifton Heights,	6,000	200	98

LIST OF STREET RAILWAYS NOT IN OPERATION—Continued.

Name of Company.	Capital stock authorized by law.	Capital paid in.	Amount expended on organization, construction, etc.
Darby and Fernwood,	24,000	2,400	163
Dauphin County,	84,000	8,400	364
Delaware County Rapid Transit Co.,	36,000	1,305	1,305
Dillsburg and Allen,	50,000	5,000	400
Dillsburg, Wellsville and Dover,	78,000	2,600	412
Dillsburg, York Springs and Gettysburg,	150,000	5,000	850
Donora,	24,000	800	800
Doylestown,	50,000	500	1,500
Doylestown and New Hope,	24,000	1,600	1,600
Dravosburg and Riverview,	84,000	2,800	2,800
Duquesne and Dravosburg,	12,000	400	400
Duquesne Heights,	18,000	1,800	1,800
Duquesne and Oak Street,	21,000	700	700
Duquesne and Mifflin Street,	6,000	600	226
East Aramingo Avenue,	18,000	9,250	149
East End,	30,000	20,000	19,235
East End Connecting,	10,000	340	340
East End Elevated,	100,000	5,000	5,000
East End and Wilkinsburg,	12,000	400	400
Eastern Allegheny Elevated,	100,000	5,000	5,000
Eastern Crawford County,	54,000	7,200	7,200
Eastern Rapid Transit Street Railway,	6,000	600	600
Eastern Rapid Transit of Philadelphia,	.....	.....	.....
Easton and South Easton,	100,000	2,000	.....
Easton and Belvedere,	258,000	41,280	41,280
East Pittsburg and Wilmerding,	20,000	2,000	2,000
East Side,	12,000	1,200	122
East Street and Evergreen Street,	6,000	200	200
East Washington,	24,000	800	100
Edgewood, Rankin and Braddock,	45,000	1,500	1,500
Eldred,	25,000	500	250
Elizabeth and Donora,	42,000	1,400	1,000
Elizabeth and Monongahela,	42,000	1,400	500
Elizabeth and Florin,	30,000	1,000	.....
Elizabethtown and Middletown,	54,000	1,800	.....
Elk County,	126,000	4,200	550
Erie, Cambridge, Union and Corry,	1,000,000	125,000	125,000
Erie and Corry,	110,000	11,000	5,840
Erie County,	250,000	134,000	.....
Evergreen,	12,000	15,000	15,000
Fairmount,	100,000	.....	.....
Falls Creek,	24,000	240	100
Ferry,	3,000	3,000	3,000
First Avenue and Ferry,	6,000	200	200
Fishers Land,	12,000	1,200	267
Forbes Street Elevated,	300,000	15,000	15,000
Fort Pitt Elevated,	62,500	3,125	3,125
Forward Avenue,	12,000	400	400
Frankford and Bridesburg and E. Fairmount Park,	78,000	2,300	2,850
Frankford Elevated,	.....	.....	.....
Freedom and Conway,	12,000	400	123
Freedom Electric,	6,000	200	102
Freedom and North Rochester,	18,000	600	143
Fronth and Fifth,	45,000	45,000	45,000
Germantown Elevated,	.....	.....	.....
Girard and Conneaut Traction,	36,000	1,200	.....
Gladwin,	12,000	420	255
Grandview Park,	24,000	800	800
Grant and Balm,	18,000	600	600
Grant and Liberty,	7,500	250	250
Grant Street and Webster Avenue,	1,500	150	150
Green County Rapid Transit,	50,000	5,000	.....
Greensburg and Jeannette,	60,000	12,000	500
Greensburg and Jennette,	.....	.....	.....
Greenville,	50,000	10,000	.....
Hazleton, Wetherly and Mauch Chunk,	200,000	.....	.....
Hazlewood,	15,000	500	135
Hall Park,	18,000	600	.....
Hamburg,	12,000	1,200	124
Hampton,	6,000	200	200
Hanover Central,	48,000	1,600	1,600
Harmony,	21,000	700	376
Harrisburg and Lewisburg,	42,000	1,400	6,402

LIST OF STREET RAILWAYS NOT IN OPERATION—Continued.

Name of Company.	Capital stock authorized by law.	Capital paid in.	Amount expended on organization, construction, etc.
Harrisburg and Hummelstown,	42,000	4,200	474
Harveys Lake,	54,000	18,000	18,000
Hazleton Suburban,	18,000	600	600
Homewood Avenue and Irwin Avenue,	15,000	500	500
Howard and East Street,	21,000	700	700
Hoytdale and Beaver Falls,	30,000	3,000	183
Hummelstown and Campbellstown,	50,000	1,600	302
Huntingdon Valley Street,	30,000	3,000	186
Indiana,	24,000	1,000	183
Indiana and Blairsville Int.,	115,000	3,750	500
Inter State,	50,000	5,450	300
Iron City,	31,200	31,200	31,200
Jefferson,	6,000	600	102
Jersey Shore,	25,000	800	.....
Johnstown and Scalp Level,	42,000	4,200	1,403
Kentuckey Avenue and Howe,	12,000	400	400
Kittanning and Cowanshannock,	75,000	15,867	15,848
Kittanning and Mosgrove,	18,000	1,080	1,000
Knoxville, Fair Haven and Mt. Lebanon,	50,000	1,050	622
Knoxville and Lower St. Clair,	12,000	400	400
Kutztown,	9,000	900	114
Lackawannock Island,	20,000	600	165
Lake Erie and Albion,	72,000	24,000	560
Lake Erie Traction,	500,000	12,600	267,111
Lancaster and Mt. Joy,	400,000	18,495	2,682
Lancaster and Roherstown,	100,000	20,640	850
Lancaster and York Furnace,	225,000	73,280	46,914
Latrobe, Pleasant Unity and Greensburg,	6,000	200	108
Leechburg and Apollo,	36,000	3,600	2,500
Leet Township,	18,000	600	334
Leechburg, Freeport and Tarentum,	85,000	3,000	669
Lehigh and Carbon Traction,	90,000	3,000	750
Lewisburg and Mifflinburg,	100,000	1,950	.....
Liberty Avenue Elevated,	62,500	3,125	3,125
Liberty Street and Brownsville,	9,000	300	300
Line, Gradyville and West Chester,	60,000	6,000	282
Lindley Avenue,	12,000	1,200	237
Linglestown and Blue Mountain,	100,000	16,000	1,084
Ligonier and Chestnut Ridge,	70,000	2,335	2,335
Lower Merion,	6,000	4,800	4,602
McKeesport and Irwin,	120,000	12,000	3,154
McKeesport and Suburban,	12,000	400	226
McKees Rocks and Allegheny,	8,000	800	178
McKees Rocks and Coraopolis,	1,000	1,000	327
McKeesport and West Elizabeth,	24,000	800	800
Maple Creek Railway,	36,000	1,200	1,200
Maple Park Street Railway,	12,000	400	400
Main and Mifflin Streets,	9,600	320	320
Market Street Elevated,	5,600,000	280,000	280,000
Market Street, Richmond and Frankford,	96,000	96,000	134,000
Marshall Avenue and Valley Street,	9,000	300	300
Mathilda and Dauphin,	12,000	400	400
Mayfield, Carbondale and Crystal Lake,	18,000	1,800	1,482
Media, Newtown Square and Norristown,	42,000	4,200	4,000
Meadville, Conneautville and Albion,	100,000	3,335	653
Meadville, Conneaut Lake and Linesville,	7,200	7,200	7,200
Meadville and Titusville,	180,000	18,000	18,500
Meadville and Saegertown,	34,000	3,400	3,600
Mercer County,	60,000	3,000	236
Merion Electric Railway,	40,000	4,000	600
Meyersdale and Salisbury,	250,000	5,000	19,023
Midland,	100,000	100,000	109,200
Mingo Creek,	36,000	1,200	1,200
Minnisink,	60,000	.....	.....
Minnisink Valley,	42,000	4,200	400
Murray Avenue and Shady Avenue,	18,000	500	600
Municipal Street Railway,	4,500	4,500	4,500
Mount Washington,	1,500,000	1,500,000	.....
Mt. Pleasant, Pleasant Unity and Bagley,	100,000	10,000	710
Mt. Jewett and Marion Creek,	54,000	1,200	.....
Morrisville and Trenton,	18,000	600	114
Morrisville and Delaware River,	6,000	600	112
Moravia and Wampum,	9,000	900	102

LIST OF STREET RAILWAYS NOT IN OPERATION—Continued.

Name of Company.	Capital stock authorized by law.	Capital paid in.	Amount expended on organization, construction, etc.
Montgomery Traction,	40,000	9,600	9,600
Montgomery, Doylestown and New Hope,	150,000	15,000	1,918
Morningside,	10,500	350	350
Monongahela River,	18,000	800	800
Monongahela Traction,	5,000	500	500
Monaca, Aliquippa and Coraopolis,	72,000	2,400	328
Monaca Heights,	7,500	4,650	4,400
Monaca Electric,	18,000	600	172
Nanticoke and Hanover,	18,000	600	400
Natchez,	6,000	200	200
Nayaug Park,	10,000	1,000	360
Nazareth and Bath,	24,000	1,680	1,005
Nazareth and Farmersville,	9,000	3,000	3,000
New Bedford and State Line,	12,000	12,000	.....
New Brighton,	12,000	1,200	122
New Brighton, Beaver Falls and Morado,	24,000	2,400	400
New Castle and Beaver Falls,	100,000	1,000	778
New Castle and Moravia,	30,000	3,000	182
New Castle and New Brighton,	40,000	4,000	3,903
New Castle Traction Company,	1,000	1,000	1,000
New Castle and Youngstown,	50,000	5,000	386
New Grant,	750	750	750
New Jersey and Philadelphia,	90,000	9,000	.....
New Terminal Street Railway,	3,000	3,000	3,000
Newtown and Yardley,	50,000	50,000	88,081
Northampton and Lehigh,	72,000	3,600	1,947
Northampton Southern,	36,000	3,600	.....
North Braddock,	5,000	5,000	559
North End,	125,000	3,600	.....
Northern Cambria,	126,000	4,200	.....
Northern Rapid Transit,	.....	.....	.....
North Philadelphia Passenger,	600,000	600,000	600,000
North Side and South Side,	24,000	800	800
North Rochester,	30,000	3,000	3,000
North Washington,	36,000	1,200	100
Nunnery Hill,	24,000	24,000	93
Oakmont and Verona Traction,	7,500	250	.....
Oakmont and Wilkinsburg Railway,	60,000	2,000	1,200
Oakmont and Wilkinsburg Street Railway,	48,000	1,600	95,934
Ohio Valley,	.....	.....	.....
Oil City, Rouseville and Franklin,	150,000	150,000	109,204
Old Town,	42,000	.....	.....
Oxford and Kennett,	100,000	3,200	3,200
Overbrook, Wayne and Paoli,	350,000	35,000	638
Park Avenue and Carlisle Street Railway,	8,000	800	800
Parkesburg and Coatesville,	39,000	1,300	2,000
Passayunk Avenue Elevated,	.....	.....	.....
Pembroke,	300,000	.....	.....
Penn Avenue Elevated,	190,000	9,500	9,500
Penn Park,	18,000	600	210
Peoples,	20,000	400	500
Peoples Traction Co.,	6,000,000	6,000,000	.....
Peoples Traction Company of Erie,	48,000	1,600	1,600
Perkiomen Valley Street,	180,000	6,000	2,446
Perry County,	50,000	1,600	406
Philadelphia, Bala and Narberth,	24,000	2,400	277
Phoenixville and Bridgeport,	100,000	2,480	2,480
Philadelphia, Bridgeport and Schuylkill,	24,000	2,400	2,000
Philadelphia, Bryn Mawr and Paoli,	84,000	8,400	416
Philadelphia, Devon and West Chester,	21,000	2,100	2,000
Philadelphia and Langhorne,	24,000	800	385
Philadelphia and Lansdowne,	30,000	1,500	304
Philadelphia, Media and Delaware,	48,000	4,800	4,500
Philadelphia, Media and Wilmington,	33,000	3,300	3,300
Philadelphia and Merion,	100,000	25,000	8,303
Philadelphia, Norristown and Phoenixville,	16,500	1,650	1,500
Philadelphia and Paoli,	500,000	3,000	39
Philadelphia and Paoli,	96,000	9,600	9,500
Philadelphia and Rosemont,	150,000	25,000	2,500
Philadelphia Rural,	100,000	600	.....
Philadelphia and Trenton,	42,000	4,200	4,000
Pine Creek,	21,000	2,100	1,800
Philadelphia, Wayne and West Chester,	22,000	2,200	2,000

LIST OF STREET RAILWAYS NOT IN OPERATION—Continued.

Name of Company.	Capital stock authorized by law.	Capital paid in.	Amount expended on organization, construction, etc.
Philadelphia and Willow Grove,	100,000	100,000	76,873
Pittsburg and Allegheny Valley,	1,500,000	30,000	30,000
Pittsburg and Butler,	36,000	3,275	3,001
Pittsburg and Charleroi,	2,500,000	2,500,000	2,010,698
Pittsburg and Clairton,	54,000	1,800	300
Pittsburg, Carnegie and McDonald,	42,000	1,622	222
Pittsburg and Knoxville,	18,000	1,800	1,800
Pittsburg Rapid Transit,	13,200	13,200	13,200
Pittsburg Southern,	12,000	1,200	1,200
Pittsburg and Washington,	126,000	12,600	12,600
Pittston People's,	5,000	500	500
Pocono, Laanna and Newfoundland,	54,000	1,350	322
Port Vue and VanKirk,	30,000	1,000	1,000
Pottstown, Boyerstown and Reading,	150,000	6,200	7,275
Pottstown and Reading,	500,000	8,947	8,947
Pottstown Traction Co.,	130,000	4,200	770
Pottstown and West Chester,	500,000	5,000	5,000
Pottstown and Suburban,	60,000	2,000	500
Reading and Birsboro,	20,000	2,000	537
Reading and Hamburg,	30,000	3,000	1,045
Reading, Hamburg and Pottsville,	12,000	1,200	150
Reading and Lancaster,	12,000	1,200	251
Reading and Millmont,	12,000	1,200	150
Reading and Pottstown,	100,000	3,200	644
Reed Street,	1,500	150	150
Reedsville and Milroy,	42,000	1,300	263
Ridge Avenue and Chartiers,	6,000	200	200
Ringing Rocks Traction Co.,	54,000	1,800	263
River Front,	6,000	200	200
River Side,	12,000	500	.....
Rochester,	15,000	1,500	122
Rochester, Beaver and Vanport,	30,000	3,000	300
Rostraver and Monessen,	72,000	2,400	2,000
Royersford,	18,000	4,000	4,000
Ruth,	12,000	1,200	1,200
Saltsburg, Sandy Creek and Verona,	9,000	900	.....
Sandy Creek and Verona,	42,000	1,400	1,400
Saw Mill Run,	39,000	1,300	1,300
Scranton and Lake Winola,	150,000	3,000	1,500
Second Avenue Elevated,	240,000	12,000	1,382
Sewickley,	12,000	400	122
Sewickley and Leetsdale,	18,000	1,800	300
Sewickley and Osborne,	12,000	400	251
Seventh Avenue,	6,000	6,000	6,000
Seymour,	30,000	3,000	2,057
Shady Avenue and Homestead,	18,000	600	600
Sharon and State Line,	10,000	5,000	5,245
Sharon and West Middlesex,	50,000	800	249
Shenandoah and Suburban,	6,000	200	200
Shenandoah and Suburban,	30,000	1,200	300
Sheridan Avenue,	6,000	200	200
Siegfried and Danielsville Traction,	48,000	4,800	3,800
Smithfield Street Elevated,	25,000	1,250	1,250
Smithfield Street and Seventh Avenue,	1,500	150	150
Smithfield and Tunnel,	50,000	2,500	2,500
Somerset County,	210,000	21,000	782
Souderton, Skippack and Fairview,	100,000	4,800	3,800
South Atlantic,	12,000	1,200	1,200
South Bethlehem and Centre Valley,	36,000	1,201	1,000
South Bethlehem and Saucon,	30,000	1,000	991
South End,	18,000	1,800	144
Southern Heights,	24,000	800	800
Southern Rapid Transit Street,	.....	.....	.....
South Side,	60,000	1,600	.....
South Side and Second Avenue,	6,000	200	200
South Side Underground,	50,000	2,500	2,500
Southview,	6,000	200	200
South Washington,	36,000	1,200	100
South Wilkes-Barre and Avoca,	375,000	10,800	.....
Spangler and Hastings,	42,000	1,400	203
Springdale,	90,000	3,000	3,000
Stanton Avenue,	3,000	100	100
Stanton Avenue,	12,000	400	400

LIST OF STREET RAILWAYS NOT IN OPERATION—Continued.

Name of Company.	Capital stock authorized by law.	Capital paid in.	Amount expended on organization, construction, etc.
Star Street,	18,000	1,950	7,928
State Line,	100,000	500	1,250
Swissvale and Braddock Avenue,	9,000	300	300
Swissvale and McClure,	18,000	600	600
Squirrel Hill and Wilkinsburg,	45,000	45,000	45,000
Superior Avenue,	12,000	400	400
Third Avenue,	62,500	3,125	3,125
Tioga and Venango,	4,000	400	400
Turtle Creek and Millerstown,	6,000	200	200
Turtle Creek Valley,	40,000	.....	1,602
Twelfth and Thirteenth Streets,	33,000	3,300	194
Tyrone,	.....	.....	.....
Uchlyn,	.....	.....	.....
Union,	6,000	200	103
Union Street,	4,500	4,500	4,500
Vanport,	6,000	200	132
Vanport and Glasgow,	70,000	2,200	528
Venango,	50,000	2,500	2,525
Verona and Oakmont,	4,500	150	93
Wampum,	6,000	600	102
Wampum and Elwood,	20,000	2,000	187
Wampum and Hoytdale,	15,000	1,500	132
Warren and Jamestown,	100,000	10,000	2,000
Warren and Youngsville,	70,000	2,500	.....
Washington County,	100,000	3,200	915
Washington and Oak Grove,	18,000	600	100
Wayne and Conshohocken,	30,000	1,000	177
Waynesboro,	36,000	3,600	1,000
Webster Avenue,	12,000	12,000	12,000
Webster and Diamond Streets,	9,000	300	300
Webster, Monessen, Bellevernon and Fayette City,	300,000	30,000	143,695
Wellsville,	24,000	800	694
Western,	24,000	2,400	2,400
Western Allegheny Elevated,	100,000	5,000	5,000
Western Rapid Transit,	.....	.....	.....
Whitehall,	12,000	400	400
Whitehall Street,	50,000	5,000	744
Whitemarsh and Upper Dublin,	36,000	3,600	284
West Brownsville Junction and California,	24,000	2,400	500
West Brownsville and Washington,	132,000	2,640	1,500
West Chester, Kennet and Wilmington,	200,000	200,000	229,395
West Chester and Southern,	42,000	1,400	500
West Chester and Wilmington,	34,500	1,500	500
West End,	30,000	3,000	182
West End Street,	50,000	1,200	.....
West Elizabeth and Dravosburg,	42,000	1,400	1,400
West Fairview and Harrisburg,	12,000	1,200	226
West Homestead,	6,000	200	200
West Kittanning,	9,000	540	200
West Masontown,	20,000	300	200
West Newton Northern,	30,000	1,130	1,103
West Newton and Webster,	30,000	13,000	13,100
West Side,	42,000	4,200	222
West Side and Mahoningtown,	24,000	2,400	162
West Washington,	18,000	600	100
Wilkes-Barre,	6,000	600	600
Wilkes-Barre, Hudson and Northeastern,	75,000	2,000	.....
Wilkins Avenue and Beeler Street,	12,000	400	400
Wilkinsburg Elevated,	100,000	5,000	5,000
Wilkinsburg, Frankstown Avenue, etc.,	54,000	1,800	1,800
Wilkinsburg and Glenn Avenue,	9,000	300	300
Wilkinsburg and Mifflin Street,	6,000	200	200
Wilkinsburg and Peebles Street,	12,000	400	400
Wilkinsburg and Turtle Creek,	36,000	1,200	1,200
Wilkins Electric,	21,000	.....	.....
Wilmerding and Broadway,	24,000	800	800
Wilmington and West Chester,	60,000	2,000	250
Williamsport and Lock Haven Traction,	150,000	5,000	5,000
Womelsburg and Camp Hill,	25,000	2,250	159

LIST OF STREET RAILWAYS NOT IN OPERATION—Continued.

Name of Company.	Capital stock authorized by law.	Capital paid in.	Amount expended on organization, construction, etc.
Womelsdorf and Myerstown,	36,000	3,600	202
Wrightsville and York,	66,000	2,200	1,130
Wynnefield,	6,000	215	202
York Traction,	100,000	10,000	10,000
York and Gettysburg,	6,000	300	150
York and Hanover,	110,000	3,600	603
York and Manchester,	50,000	1,200	232
York and Wrightsville,	75,000	2,240	255
Youngsville and Sugar Grove,	80,000	47,325	40,321
Total,	$46,804,250	$14,260,458	$6,994,900

LIST OF TELEGRAPH AND TELEPHONE COMPANIES NOT IN OPERATION.

List of telegraph and telephone companies to which charters have been granted but whose lines have not been constructed or are not in operation, exhibiting amount of authorized capital, capital paid in and amount paid for organization, construction, etc.

Name of Company.	Capital stock authorized by law.	Capital paid in.	Amount expended on account of organization, construction, etc.
Citizens Telephone and Telegraph Co.,	$5,000	.....	.....
Clearfield Telephone,	1,000	$100	$100
Connellsville Telephone and Telegraph Co.,	1,000	100	62
East Pittsburg Telephone Co.,	5,000	5,000	4,997
Enterprise Telephone and Telegraph Co.,	25,000	25,000	8,507
Huntingdon and Clearfield Telephone Co.,	500,000	4,269	4,269
Lower Luzerne Telephone and Supply Co.,	7,500	7,500	.....
Pennsylvania Telephone Co.,	50,000	5,200	5,200
Tarentum Telephone Co.,	1,500	150	90
Telegraph, Telephone and Cable Co., of Pennsylvania,	.....	.....	.....
Union Telephone and Messenger Co.,	1,250	188	145
Washington Telephone Co.,	1,000	250	250
Washington County Telephone Co.,	75,000	7,500	19,242
Western Maryland and Hyndman Telephone Co.,	1,500	2,406	2,244
Total,	$674,750	$57,763	$30,337

CORPORATIONS STRICKEN FROM THE LIST.

The following named roads have been stricken from the list by reason of abandonment by decree of court, surrender of charters to the Commonwealth, forfeiture of corporate rights, annullment of charter, etc.

STEAM RAILROAD COMPANIES.

Allegheny and Chartiers Railway Company.
Athens and South Waverly Railroad Company.
Bristol and Bridgewater Railroad Company.
Bristol and Neshaminy Railroad Company.
Chartiers Valley and Eastern Railroad Company.
Downingtown and Lancaster Railroad Company.
Eastern and Raubsville Railroad Company.
Findleyville Railroad Company.
Hempfield Connecting Railroad Company.
MacPhersons Creek Railroad Company.
McKeesport and Port Perry Railroad Company.
Monongahela, Allegheny and Ohio Railroad Company.
Ohio Valley Railroad Company.
Pittsburg and Harmersville Railroad Company.
River Front Railroad Company.
South Fork Railroad Company.
Stroudsburg and Eastern Railroad Company.
West Chester Railroad Company.
West Way Terminal Railroad Company.
Western Pennsylvania Railroad Company.

STREET.

Allegheny and Pittsburg Elevated Railway Company.
Ann Street Railway Company.
Atlantic and Neville Street Railway Company.
Beaver and College Hill Railway Company.
Bedford Railway Company.
Belmont Avenue Railway Company.
Bellfield Railway Company.
Bellfield and Oakland Railway Company.
Belt Line Elevated Railway Company.
Blair and Port Vue Railway Company.
Broad Street and Highland Park Railway Company.
Brownsville Avenue and Second Avenue Railway Company.
Bunker Hill Railway Company.
Bushkill Elevated Railway Company.
Butler Railway Company.
California and West Side Railway Company.
Central Rapid Transit Railway Company.

Central Rapid Transit Railway Company of Philadelphia.
Chestnut Hill and Glenside Railway Company.
Chestnut Street Elevated Railway Company.
Clearfield Traction Railway Company.
Court Street Railway Company.
Cypress Street Railway Company.
Darby, Lansdowne and Llanerch Railway Company.
Donora Railway Company.
Dravosburg and River View Railway Company.
Duquesne and Oak Street Railway Company.
East End Elevated Railway Company.
East End and Wilkinsburg Railway Company.
Eastern Allegheny Elevated Railway Company.
Easton, Nazareth and Bangor Railway Company.
Easton Rapid Transit Railway Company.
Edgwood, Braddock and Rankin Railway Company.
Elwood City Railway Company.
First Avenue and Ferry Street Railway Company.
Forbes Street Elevated Railway Company.
Fort Pitt Elevated Railway Company.
Forward Avenue Railway Company.
Grand View Railway Company.
Grant and Baum Railway Company.
Grant Street and Webster Avenue Railway Company.
Greensburg and Jeanette Railway Company.
Hampton Railway Company.
Hazlewood Railway Company.
Homewood Avenue and Irwin Avenue Railway Company.
Kane Railway Company.
Kentucky Avenue and How Street Railway Company.
Knoxville and Lower St. Clair Railway Company.
Liberty Street and Brownsville Railway Company.
Liberty Avenue Elevated Railway Company.
Maple Creek Railway Company.
Maple Park Railway Company.
Marshall Avenue Railway Company.
Mathilda Avenue and Valley Street Railway Company.
Midvale Railway Company.
Mingo Creek Railway Company.
Morrisville Traction Company.
Murray Avenue and Shady Avenue Railway Company.
Natchez Street Railway Company.
Neshaminy Elevated Railway Company.
New Brighton Railway Company.
Northern Rapid Transit Railway Company.
Ohio Valley Electric Railway Company.
Penn Avenue Elevated Railway Company.
Pittsburg and Butler Elevated Railway Company.
Port Vue and Vankirk Railway Company.
Pottstown Traction Company.
Reed Street Railway Company.
River Front Railway Company.
Rochester Railway Company.

Rostraver and Monessen Railway Company.
Sandy Creek and Verona Railway Co.
Saw Mill Run Valley Railway Company.
Shady Avenue and Homestead Railway Company.
Sheridan Avenue Railway Company.
Smithfield Elevated Railway Company.
Smithfield Street and Seventh Avenue Railway Company.
Smithfield and Tunnell Railway Company.
South Atlantic Railway Company.
Southern Heights Railway Company.
Southern Rapid Transit Railway Company.
South Side and Second Avenue Railway Company.
South Side and Underground Railway Company.
South View Railway Company.
Stanton Avenue Railway Company.
Swissvale and Braddock Railway Company.
Swissvale and McClure Railway Company.
Third Avenue Elevated Railway Company.
Tyrone Electric Railway Company.
Uchlyn Railway Company.
Webster and Diamond Street Railway Company.
West Elizabeth Railway Company.
Western Allegheny Elevated Railway Company.
Western Rapid Transit Railway Company.
West Homestead Railway Company.
Wilkins Avenue Railway Company.
Wilkinsburg Elevated Railway Company.
Wilkinsburg and Glenn Avenue Railway Company.
Wilkinsburg and Mifflin Railway Company.
Wilkinsburg and Peebles Railway Company.
Wilkinsburg and Turtle Creek Railway Company.
Wilmerding and Broadway Railway Company.
York Traction Railway Company.

The name of the Dahoga and Highland Railroad Company was stricken from the list of corporations required to make annual report to this office, for the reason that the company does not receive any revenue and has never hauled any freight for outside parties, and it is not such a corporation as comes within the meaning of the law requiring annual reports to be made to this office.

CONSOLIDATIONS, REORGANIZATIONS, ETC.

The following-named corporations have been reported as consolidated with other corporations.

STEAM.

Berlin Branch Railroad. Sold at judicial sale, June 1, 1903. Reorganized as East Berlin Railroad.

Central Pennsylvania and Western Railroad. Sold under foreclosure sale. Reorganized as the Susquehanna, Bloomsburg and Berwick Railroad.

Grays Run Railroad. Merged and consolidated March 26, 1903, with Susquehanna and New York Railroad.

Kutztown and Reading Railroad. Name changed to Kutztown and Fleetwood Railway. Kutztown and Fleetwood Railway merged with Allentown and Kutztown Traction Company, forming the Allentown and Reading Traction Company.

Philadelphia, Wilmington and Baltimore Railroad. Merged and consolidated under name of Philadelphia, Baltimore and Washington Railroad. Certificate filed November 28, 1903.

Shenango and Beaver Valley Railroad merged and consolidated with Pittsburg, Lisbon and Western Railroad November 11, 1902. Certificate filed November 28, 1902.

Susquehanna and Tideoute Railroad merged and consolidated, forming the Tideoute and Susquehanna Railroad.

Trenton Cut-off Railroad. Merged into Pennsylvania Railroad Company April 1, 1902.

STREET.

Apollo, Vandergrift and Leechburg Street Railway Company was merged and consolidated with the Vandergrift and New Kensington Street Railway companies, forming the Pittsburg and Allegheny Valley Railroad, October 15, 1902.

Beatty Street and Highland Park Street Railway merged into Morningside Street Railway Company.

Bristol Street Railway Company merged into Philadelphia, Bristol and Trenton Street Railway.

Broad Street Subway Street Railway merged into Market Street Elevated Passenger Railway.

City Passenger Railway of Altoona merged into Altoona and Logan Valley Railway Company.

Easton and Nazareth Street Railway, and Easton, Tatamy and Bangor Street Railway, merged and consolidated October 13, 1902, under name of Northampton Traction Company.

Frankford Elevated Passenger Railway Company, merged into Market Street Elevated Railway Company.

Germantown Avenue Elevated Passenger Railway Company merged into Market Street Elevated Railway Company.

Jefferson Street Railway Company, merged and consolidated December 29, 1902, with Punxsutawney Street Railway Company, forming the Jefferson Traction Company.

Morrisville Passenger Railway Company merged into Philadelphia, Bristol and Trenton Street Railway.

Passayunk Avenue Elevated Passenger Railway merged into Market Street Elevated Railway Company.

Punxsutawney Street Railway Company, merged and consolidated December 12, 1902, with Jefferson Street Railway Company, forming the Jefferson Traction Company.

Ridge Avenue Elevated Passenger Railway Company, merged into Market Street Elevated Railway Company.

Schuylkill River Passenger Railway Company, merged and consolidated into Philadelphia and Gray's Ferry Railroad.

Sycamore Street Railway Company, merged and consolidated into Mount Washington Street Railway March 31, 1903.

Terminal Street Railway, merged and consolidated into Erie County Electric Railway Company.

Trenton and Bristol Street Railway Company, merged into Philadelphia, Bristol and Trenton Street Railway Company.

Tyrone Electric Railway, merged into Altoona and Logan Valley Electric Railway Company.

Vandergrift and New Kensington Street Railway, merged and consolidated October 15, 1902, with the Apollo, Vandergrift and Leechburg Railway Company, forming the Pittsburg and Allegheny Valley Railroad.

The name of the Allentown and Kutztown Traction Company was changed to Allentown and Reading Traction Company.

The name of the Doylestown and Easton Street Railway was changed to Philadelphia and Easton Railway Company.

TELEGRAPH AND TELEPHONE COMPANIES STRICKEN FROM THE LIST BY REASON OF ABANDONMENT OF CHARTER AND MERGER.

Allegheny Telephone. Purchased by Pittsburg and Allegheny Telephone.

Clearfield Telephone Company. Abandoned.

Equitable Telephone Company. Abandoned.

Hudson River Telephone. Does not operate line in Pennsylvania.

Hudson River Telephone of Pennsylvania. Does not operate line in Pennsylvania.

Home Telephone and Electric Company. Purchased by Pittsburg and Allegheny Telephone Company.

Northern Pennsylvania Telephone Company. Purchased by the Bell Telephone Company.

Telephone, Telegraph and Cable Company of Pennsylvania. Abandoned.

Scranton and Stroudsburg Telephone Company stricken from the list. Absorbed by the Pennsylvania Telephone Company.

Somerset County Telephone Company stricken from the list. Absorbed by the Somerset Telephone Company.

West Penn Long Distance Telephone Company. Stricken from the list. Purchased by the Pittsburg and Allegheny Telephone Company.

West Penn Telephone Company. Stricken from the list. Absorbed by the Chartiers Telephone Company.

Wilkes-Barre District Telegraph and Message Company. Stricken from the list. Absorbed by American District Telegraph Company of Pennsylvania.

MAPS, ETC., RECEIVED AND FILED.

Map and profile of Hare's Valley Railroad, filed May 14, 1903.

Map and profile of the Philadelphia and Western Railroad, filed March 18, 1903.

Map of the Shingle House Railroad, filed August 28, 1903.

Map of the Extension of the Philadelphia and Western Railroad, filed September 5, 1903.

Map of branch of the Shingle House Railroad, filed October 27, 1903.

Map showing change in location of Philadelphia and Western Railroad, filed October 27, 1903.

CONCLUSION.

Under the act of the Legislature of 1903, the Department of Internal Affairs was reorganized and some additional help provided for in the Bureau of Railways. This Bureau now consists of the Superintendent, the Assistant Superintendent, three clerks and one stenographer. This legislation will result in enabling the Bureau to accomplish much more work, and probably to present to the public a report of greater value and interest.

The Deputy Secretary of Internal Affairs has heretofore acted as ex-officio Superintendent of the Bureau of Railways, the present incumbent being the Hon. Theodore B. Klein. The Assistant Superintendent is Mr. W. W. Morgaridge, for many years connected with the Bureau, and to these two gentlemen and Mr. W. A. Neale, Captain Thomas Wilson and Mr. Robert J. Henderson, much credit is due for the excellent manner in which the data for the report has been consolidated, compiled and satisfactorily arranged.

Respectfully submitted,

ISAAC B. BROWN,
Secretary of Internal Affairs.

BUREAU OF RAILWAYS.

Department of Internal Affairs.

LETTER OF TRANSMITTAL.

Harrisburg, December 1, 1903.

Hon. Isaac B. Brown, Secretary of Internal Affairs of the Commonwealth of Pennsylvania:

Sir: I have the honor to submit herewith the reports of the corporations operating the Steam Railways, Electric and Passenger Railways, Telegraphs, Telephones and Canals, with condensed tables and comparative statements covering the details of operations for the year ending June 30, 1903, for transmission to the General Assembly, as required by law.

Very truly yours,
THEODORE B. KLEIN,
Superintendent Bureau of Railways.

REPORTS OF STEAM RAILROADS.

1—8—1903

REPORTS OF COMPANIES.

ALLEGHENY JUNCTION RAILROAD COMPANY.

Date of organization: October 19, 1898.
Under laws of what government or state organized: Pennsylvania.

DIRECTORS.

Names.	Official Address.
A. H. Keith,	Thirty-second and Smallman sts., Pittsburg.
J. W. Anderson,	" "
V. L. Crabbe,	" "
W. P. Potter,	440 Diamond st., Pittsburg .
J. W. Patterson,	Thirty-second and Smallman sts., Pittsburg.

OFFICERS.

Title.	Name.	Official Address.
President,	A. H. Keith,	32d & Smallman sts., Pittsburg
First Vice President,	J. W. Anderson,	" "
Secretary and Treasurer,	V. L. Crabbe,	" "
General Solicitors,	Stone & Stone,	440 Diamond st., Pittsburg.
Attorney or General Counsel,	Stone & Stone,	" "
General Manager,	J. W. Anderson,	32d & Smallman sts., Pittsburg.
Chief Engineer,	J. W. Patterson,	" "

PROPERTY OPERATED.

Name.	Terminals.		Miles of line for each road named.
	From—	To—	
Allegheny Junction Railroad Co.,	P. R. R., B. & A. V. Division.	B. & O. R. R.,	About 1 mile.

GENERAL BALANCE SHEET.

Assets.	Total.	Liabilities.	Total.
Cost of road,	$5,000 00	Capital stock,	$5,000 00
Cash and current assets,	906 11	Current liabilities,	27 76
		Profit and loss,	878 45
Grand total,	$5,906 11	Grand total,	$5,906 11

ALLEGHENY AND SOUTH SIDE RAILWAY COMPANY.

Date of organization: September 30, 1892.
Under laws of what government or state organized: Pennsylvania.

DIRECTORS.

Names.	Official Address.	Names.	Official Address.
David B. Oliver,	Pittsburg, Pa.	George T. Oliver,	Pittsburg, Pa.
Henry W. Oliver,	"	Charles E. Black,	"
James B. Oliver,	"	Henry B. Lupton,	"

OFFICERS.

Title.	Name.	Official Address.
President,	David B. Oliver,	Pittsburg, Pa.
First Vice President,	James B. Oliver,	"
Secretary,	Henry B. Lupton,	"
Treasurer,	James B. Oliver,	"
Auditor,	Henry B. Lupton,	"
General Superintendent,	F. M. Turner,	"

PROPERTY OPERATED.

Name.	Terminals.		Miles of line for each road named.
	From—	To—	
Allegheny and South Side Railway Company.	Third St., Pittsburg, Pa.	Twenty-second St., Pittsburg, Pa.	5.00

GENERAL BALANCE SHEET.

Assets.	Total.	Liabilities.	Total.
Cost of road,	$13,629 00	Current liabilities,	$105 85
Cash and current assets,	105 85	To owners,	3,144 26
Profit and loss,	17,684 98	For operation,	9,540 72
		Operation, year 1902,	13,629 00
Grand total,	$31,419 83	Grand total,	$31,419 83

ALLEGHENY TERMINAL COMPANY.

Operated by Buffalo, Rochester and Pittsburg Railway Company.
Date of organization: July 28, 1899.
Under laws of what government or state organized: Pennsylvania.

DIRECTORS.

Names.	Official Address.	Names.	Official Address.
A. Iselin, Jr.,	New York, N. Y.	S. A. Rote,	Ridgway, Pa.
G. E. Merchant,	Rochester, N. Y.	J. N. Atwell, Jr.,	"

OFFICERS.

Title.	Name.	Official Address.
President,	C. H. McCauley,	Ridgway, Pa.
First Vice President,	A. Iselin, Jr.,	New York, N. Y.
Secretary,	J. N. Atwell, Jr.,	Ridgway, Pa.
Treasurer and Auditor,	J. F. Dinkey,	Rochester, N. Y.
Attorney or General Counsel,	C. H. McCauley,	Ridgway, Pa.
Chief Engineer,	J. M. Florsch,	Rochester, N. Y.

PROPERTY LEASED OR OTHERWISE ASSIGNED FOR OPERATION.

Name.	Terminals.		By what Company Operated.	Under what kind of contract operated.	Miles of line.
	From—	To—			
Allegheny Terminal Co.	Allegheny,	City, Pa.,	Buffalo, Rochester and Pittsburg Railway Co.	Lease,	.12

GENERAL BALANCE SHEET.

Assets.	Total.	Liabilities.	Total.
Cost of road, ...	$165,585 74	Capital stock, ...	$150,000 00
		Advanced by Allegheny and Western Railway Co., ...	15,585 74
Grand total, ...	$165,585 74	Grand total, ...	$165,585 74

ALLEGHENY VALLEY RAILROAD COMPANY.

Operated by Pennsylvania Railroad Company.
Date of organization: February 12, 1852.
Under laws of what government or state organized: Pennsylvania.

DIRECTORS.

Names.	Official Address.	Names.	Official Address.
W. H. Barnes, ...	Philadelphia, Pa.	C. Stuart Patterson, .	Philadelphia, Pa.
John P. Green, ...	"	John B. Jackson, ...	Pittsburg, Pa.
Samuel Rea, ...	"	W. L. Elkins, ...	Philadelphia, Pa.
P. A. B. Widener, ...	"		

OFFICERS.

Title.	Name.	Official Address.
President, ...	W. H. Barnes, ...	Philadelphia, Pa.
Secretary, ...	A. C. Heston, ...	"
Treasurer, ...	Robert W. Smith, ...	"
General Solicitor, ...	Francis I. Gowen, ...	"
General Counsel, ...	George V. Massey, ...	"
Chief Engineer.	W. H. Brown, ...	"

PROPERTY LEASED OR OTHERWISE ASSIGNED FOR OPERATION.

Name.	Terminals.		By what Company Operated.	Under what kind of contract operated.	Miles of line.
	From—	To—			
Allegheny Valley Railway:					
Main Line, River Div.	Pittsburg, Pa., .	Oil City, Pa., .	Pennsylvania R. R. Co.	.....	132.50
Main Line, Low Grade Div.	Red Bank, Pa.,	Driftwood, Pa.,	Pennsylvania R. R. Co.	.....	109.70
Sligo Branch, ...	Lawsonham, Pa.	Sligo, Pa., ...	Pennsylvania R. R. Co.	.....	10.20
Plum Creek Branch.	Verona, Pa., ..	Plum Creek, Pa.	Pennsylvania R. R. Co.	.....	6.80
Branch, ...	Near Kensington, Pa.	Parnassus, Pa.,	Pennsylvania R. R. Co.	.....	1.81
Brookville Branch,	Brookville, Pa.,	Brookville Jct.,	Pennsylvania R. R. Co.	.....	1.43
Total, ...	.....	.....	.....	.....	261.94

GENERAL BALANCE SHEET.

Assets.	Total.	Liabilities.	Total.
Cost of road,	$41,779,615 23	Capital stock,	$27,718,598 42
Cost of equipment,	1,660,262 06	Funded debt,	16,695,000 00
Stocks owned,	9,701 39	Current liabilities,	562,825 37
Pittsburg Terminal property,	680,473 86	Real estate mortgages,	734,564 73
Construction and equipment suspense,	71,484 47	Accrued interest on funded debt not yet payable,	267,191 66
Cash and current assets,	473,638 50		
Profit and loss,	1,308,004 67		
Grand total,	$45,978,180 18	Grand total,	$45,978,180 18

ALLEGHENY AND WESTERN RAILWAY COMPANY.

Operated by Buffalo, Rochester and Pittsburg Railway Company.

Date of organization: January 23, 1898.

Under laws of what government or state organized: State of Pennsylvania, act of Assembly approved May 16, 1861, and supplements thereto.

DIRECTORS.

Names.	Official Address.	Names.	Official Address.
A. G. Yates,	Rochester, N. Y.	C. H. McCauley, Jr.,	Ridgway, Pa.
A. Iselin, Jr.,	New York, N. Y.	J. M. Grosh,	"
J. H. Hocart,	"	S. A. Rote,	"
Oscar Grisch,	"	J. N. Atwell, Jr.,	"
C. O'D. Iselin,	"	J. G. Whitmore,	"
G. W. Childs,	Ridgway, Pa.	M. K. Williams,	"

OFFICERS.

Title.	Name.	Official Address.
President,	C. H. McCauley,	Ridgway, Pa.
First Vice President,	A. G. Yates,	Rochester, N. Y.
Secretary,	J. G. Whitmore,	Ridgway, Pa.
Treasurer,	C. O'D. Iselin,	New York, N. Y.
Assistant Secretary,	J. N. Atwell, Jr.,	Ridgway, Pa.
General Solicitor,	C. H. McCauley,	"
Auditor and Assistant Treasurer,	J. F. Dinkey,	Rochester, N. Y.
Chief Engineer,	J. M. Floesch,	"

PROPERTY LEASED OR OTHERWISE ASSIGNED FOR OPERATION.

Name.	Terminals. From—	Terminals. To—	By what Company Operated.	Under what kind of contract operated.	Miles of line.
Allegheny & Western Railway Co.	Lindsey, Pa., .	Butler, Pa., ..	Buffalo, Rochester and Pittsburg Railway Co.	Lease, ...	59.57
Allegheny Terminal Co.	Allegheny City, Pa.	.....	Buffalo, Rochester and Pittsburg Railway Co.	Lease, ...	.12
Total, ...	.....	.....	.....	.....	59.69

GENERAL BALANCE SHEET.

Assets.	Total.	Liabilities.	Total.
Cost of road, ...	$4,064,339 75	Capital stock, ...	$3,000,000 00
Cost of equipment, ...	972,193 62	Funded debt, ...	2,000,000 00
Cash and current assets, ...	20,000 00	Accrued interest on funded debt not yet payable, ...	20,000 00
		Advanced by B., R. & P. Ry., .	36,533 37
Grand total, ...	$5,056,533 37	Grand total, ...	$5,056,533 37

ALLENTOWN RAILROAD COMPANY.

Operated by Philadelphia and Reading Railway Company.
Date of organization: April 19, 1853.
Under laws of what government or state organized: Pennsylvania.

DIRECTORS.

Names.	Official Address	Names.	Official Address.
J. S. Harris, ...	Philadelphia, Pa.	D. Jones, ...	Philadelphia, Pa.
Theodore Voorhees, ...	"	B. H. Ball, ...	"
C. E. Henderson, ...	"	W. G. Brown, ...	"

OFFICERS.

Title.	Name.	Official Address.
President, ...	George F. Baer, ...	Philadelphia, Pa.
Secretary, ...	W. R. Taylor, ...	"
Treasurer, ...	W. A. Church, ...	"
Comptroller, ...	D. Jones, ...	"
Assistant Comptroller, ...	George Ziegler, ...	"

PROPERTY LEASED OR OTHERWISE ASSIGNED FOR OPERATION.

Name.	Terminals.		By what Company Operated.	Under what kind of contract operated.	Miles of line.
	From—	To—			
Allentown Railroad.	Topton, Pa., ..	Kutztown, Pa.,	P. & R. Ry. Co., .	Agreement,	4.45

GENERAL BALANCE SHEET.

Assets.	Total.	Liabilities.	Total.
Cost of road, ...	$1,085,747 94	Capital stock, ...	$1,268,884 47
Cash and current assets, ...	63,070 22	Current liabilities, ...	12,746 37
Profit and loss, ...	132,812 68		
Grand total, ...	$1,281,630 84	Grand total, ...	$1,281,630 84

ALLENTOWN TERMINAL RAILROAD COMPANY.

Operated by Central Railroad of New Jersey and Philadelphia and Reading Railway Company.
Date of organization: August 17, 1888.
Under laws of what government or state organized: Pennsylvania.

DIRECTORS.

Names.	Official Address.	Names.	Official Address.
Edward W .Clark, ...	Philadelphia, Pa.	George F. Baer, ...	Philadelphia, Pa.
Samuel Dickson, ...	"	John Lowber Welsh,	"
Francis R. Cope, ...	"	Joseph S. Harris, ...	"

OFFICERS.

Title.	Name.	Official Address.
President, ...	Lewis A. Riley, ...	Philadelphia, Pa.
Vice President, ...	Charles F. Howell, ...	"
Secretary and Treasurer, ...	H. F. Baker, ...	"
Assistant Secretary and Treasurer,.	H. D. Riley, ...	"

PROPERTY LEASED OR OTHERWISE ASSIGNED FOR OPERATION.

Name.	Terminals. From—	Terminals. To—	By what Company Operated.	Under what kind of contract operated.	Miles of line.
Allentown Terminal Railroad.	Scherber's Mills, Pa.	Connection with Lehigh and Susq'a R. R.	Central R. R. of N. J. & Phila. & Reading Ry. Co.	Lease, ...	3.33
Branches, ...	.....	.....	.....	.....	1.30
Total, ...	.....	.....	.....	.....	4.63

GENERAL BALANCE SHEET.

Assets.	Total.	Liabilities.	Total.
Cost of road, ...	$1,042,130 64	Capital stock, ...	$450,000 00
Cash and current assets, ...	16,044 41	Funded debt, ...	450,000 00
		Current liabilities, ...	148,915 05
		Accrued interest on funded debt not yet payable, ...	9,260 00
Grand total, ...	$1,058,175 05	Grand total, ...	$1,058,175 05

ALTOONA AND BEECH CREEK RAILROAD COMPANY.

Date of organization: April 17, 1897.
Under laws of what government or state organized: Pennsylvania.

DIRECTORS.

Names.	Official Address.	Names.	Official Address.
W. S. Lee, ...	Altoona, Pa.	E. W. Loudon, ...	Altoona, Pa.
W. J. Heinsling, ...	"	L. W. Loudon, ...	"
Andrew Kipple, ...	"	W. L. Shellenberger,	"
C. W. Moore, ...	"		

OFFICERS.

Title.	Name.	Official Address.
President, ...	W. L. Shellenberger, ...	Altoona, Pa.
First Vice President, ...	W. S. Lee, ...	"
Secretary, ...	Geo. W. Loudon, ...	"
Treasurer, ...	W. J. Heinsling, ...	"
General Solicitor, ...	W. S. Hammond, ...	"
General Manager, ...	W. L. Shellenberger, ...	"

PROPERTY OPERATED.

Name.	Terminals.		Miles of line for each road named.
	From—	To—	
Altoona and Beech Creek Railroad, ...	Altoona, ...	Fallen Timber, ...	18

GENERAL BALANCE SHEET.

Assets.	Total.	Liabilities.	Total.
Cost of road, ...	$120,677 93	Capital stock, ...	$99,600 00
Cost of equipment, ...	5,281 25	Current liabilities, ...	24,396 84
Cash and current assets, ...	4,998 77	Profit and loss, ...	7,423 61
Other assets:			
Materials and supplies, ...	462 50		
Grand total, ...	$131,420 45	Grand total, ...	$131,420 45

ARNOT AND PINE CREEK RAILROAD COMPANY.

Operated by Erie Railroad Company.
Date of organization: January 12, 1881.
Under laws of what government or state organized: Pennsylvania.

DIRECTORS.

Names.	Official Address.
F. D. Underwood, ...	P. O. Box 839, New York, N. Y.
J. Lowber Welsh, ...	Philadelphia, Pa.
M. F. Elliott, ...	Oil City, Pa.
W. A. May, ...	Scranton, Pa.
D. H. Jack, ...	Bradford, Pa.
G. A. Richardson, ...	P. O. Box 839, New York, N. Y.

OFFICERS.

Title.	Name.	Official Address.
President, ...	J. Lowber Welsh, ...	Philadelphia, Pa.
First Vice President, ...	F. D. Underwood, ...	New York, N. Y.
Secretary, ...	G. A. Richardson, ...	"
Treasurer, ...	D. W. Bigoney, ...	"
Assistant Secretary, ...	David Bosman, ...	"

PROPERTY LEASED OR OTHERWISE ASSIGNED FOR OPERATION.

Name.	Terminals.		By what Company Operated.	Under what kind of contract operated.	Miles of line.
	From—	To—			
Arnot and Pine Creek Railroad.	Arnot, Pa., ...	Hoytville, Pa.,	Erie Railroad Co.,	Ownership of stock.	11.53

GENERAL BALANCE SHEET.

Assets.	Total.	Liabilities.	Total.
Cost of road, ...	$258,350 74	Capital stock, ...	$255,000 00
		Advances, Tioga Railroad Co., .	3,350 74
Grand total, ...	$258,350 74	Grand total, ...	$258,350 74

BALD EAGLE VALLEY RAILROAD COMPANY.

Operated by Pennsylvania Railroad Company.
Date of organization: March 25, 1861.
Under laws of what government or state organized: Pennsylvania.

DIRECTORS.

Names.	Official Address.	Names.	Official Address.
W. H. Barnes, ...	Philadelphia, Pa.	George Wood, ...	Philadelphia, Pa.
Wm. L. Elkins, ...	"	J. Henry Cochran, ..	Williamsport, Pa.
C. Stuart Patterson, .	"	William Emery, ...	"
Wm. A. Patton, ...	"	C. A. Mayer, ...	Lock Haven, Pa.
Samuel Rea, ...	"	John Blanchard, ...	Bellefonte, Pa.
N. P. Shortridge, ...	"	H. B. Humes, ...	Jersey Shore, Pa.

OFFICERS.

Title.	Name.	Official Address.
President, ...	John P. Green, ...	Philadelphia, Pa.
Vice President, ...	Samuel Rea, ...	"
Secretary, ...	John M. Harding, ...	"
Treasurer, ...	Taber Ashton, ...	"
Comptroller, ...	R. W. Downing, ...	"
Assistant Comptroller, ...	M. Riebenack, ...	"
Chief Engineer, ...	W. H. Brown, ...	"

PROPERTY LEASED OR OTHERWISE ASSIGNED FOR OPERATION.

Name.	Terminals. From—	Terminals. To—	By what Company Operated.	Under what kind of contract operated.	Miles of line.
Bald Eagle Valley Railroad.	Vail, Pa., ...	Lock Haven, Pa.	Pennsylvania R. R. Co.	Lease, ...	51.20
Branches, ...	.....	.....	.....	.....	41.43
Total, ...	.....	.....	.....	.....	92.63

GENERAL BALANCE SHEET.

Assets.	Total.	Liabilities.	Total.
Cost of road, ...	$1,896,376 35	Capital stock, ...	$1,535,000 00
Other permanent investments, ..	128,750 00	Funded debt, ...	308,000 00
Cash and current assets, ...	785,491 80	Current liabilities, ...	9,240 00
		Sinking fund, ...	92,000 00
		Profit and loss, ...	866,378 15
Grand total, ...	$2,810,618 15	Grand total, ...	$2,810,618 15

BALTIMORE AND CUMBERLAND VALLEY RAILROAD COMPANY.

Operated by Western Maryland Railroad Company.
Date of organization: August 19, 1878.
Under laws of what government or state organized: Pennsylvania.

DIRECTORS.

Names.	Official Address.	Names.	Official Address.
I. N. Snively, ...	Waynesboro, Pa.	Winslow S. Pierce, .	New York, N. Y.
Jacob J. Miller, ...	"	F. S. Landstreet, ...	"
Daniel Hoover, ...	"	Alex. Armstrong, ...	Hagerstown, Md.
J. J. Oller, ...	"		

OFFICERS.

Title.	Name.	Official Address.
President, ...	I. N. Snively, ...	Waynesboro, Pa.
Secretary, ...	Jacob J. Miller, ...	"
Treasurer, ...	J. T. M. Barnes, ...	Baltimore, Md.
Comptroller, ...	H. B. Henson, ...	New York, N. Y.
General Auditor, ...	Robert Casson, ...	Baltimore, Md.
Freight Auditor, ...	James H. Price, ...	"
General Superintendent, ...	S. M. Manifold, ...	"

PROPERTY LEASED OR OTHERWISE ASSIGNED FOR OPERATION.

Name.	Terminals.		By what Company Operated.	Under what kind of contract operated.	Miles of line.
	From—	To—			
Baltimore and Cumberland Valley Railroad.	Maryland State Line.	Waynesboro, Pa.	Western Maryland Railroad Co.	Lease, ...	4.55

GENERAL BALANCE SHEET.

Assets.	Total.	Liabilities.	Total.
Cost of road, ...	$149,500 00	Capital stock, ...	$76,700 00
Cash and current assets, ...	3,584 00	Funded debt, ...	72,800 00
Other assets:		Current liabilities, ...	3,584 00
Sinking fund, ...	2,881 58	Sinking fund, ...	2,881 58
Grand total, ...	$155,965 58	Grand total, ...	$155,965 58

BALTIMORE AND CUMBERLAND VALLEY RAILROAD EXTENSION COMPANY.

Operated by Western Maryland Railroad Company.
Date of organization: June 25, 1880.
Under laws of what government or state organized: Pennsylvania.

DIRECTORS.

Names.	Official Address.	Names.	Official Address.
Winslow S. Pierce, ..	New York, N. Y.	George B. Cole, ...	Shippensburg, Pa.
Chas. E. H. Brown, ..	Waynesboro, Pa.	John W. McPherson,	"
C. W. Humrichouse, .	Williamsport, Md.	W. B. Haycock, ...	Chambersburg, Pa.
F. S. Landstreet, ...	New York, N. Y.	Sam'l C. Eastman, ..	Concord, N. H.

OFFICERS.

Title.	Name.	Official Address
President, ...	Thad. M. Mahon, ...	Chambersburg, Pa.
Secretary, ...	C. A. Suesserott, ...	"
Treasurer, ...	J. T. M. Barnes, ...	Baltimore, Md.
Comptroller, ...	H. B. Henson, ...	New York, N. Y.
General Auditor, ...	Robert Casson, ...	Baltimore, Md.
Freight Auditor, ...	James H. Price, ...	"
General Superintendent, ...	S. M. Manifold, ...	"

PROPERTY LEASED OR OTHERWISE ASSIGNED FOR OPERATION.

Name.	Terminals.		By what Company Operated.	Under what kind of contract operated.	Miles of line.
	From—	To—			
Baltimore and Cumberland Valley Railroad Extension.	Waynesboro, Pa.	Shippensburg, Pa.	Western Maryland Railroad Co.	Lease, ...	26.52

GENERAL BALANCE SHEET.

Assets.	Total.	Liabilities.	Total.
Cost of road, ...	$637,135 33	Capital stock, ...	$390,600 00
Cash and current assets, ...	21,365 00	Funded debt, ...	230,000 00
Other assets:		Real estate mortgages, ...	16,500 00
Sinking fund, ...	12,309 40	Current liabilities, ...	21,400 33
		Sinking fund, ...	12,309 40
Grand total, ...	$670,809 73	Grand total, ...	$670,809 73

BALTIMORE AND HARRISBURG RAILWAY COMPANY.

Operated by Western Maryland Railroad Company.
Date of organization: September 20, 1886.
Under laws of what government or state organized: Pennsylvania and Maryland.

DIRECTORS.

Names.	Official Address.	Names.	Official Address.
Winslow S. Pierce, ...	New York, N. Y.	L. P. Brockley, ...	Hanover, Pa.
F. S. Landstreet, ...	"	J. N. Slagle, ...	"
J. H. Schmuck, ...	Hanover, Pa.	John McCay, ...	York, Pa.
Reuben Young, ...	"	Lawrence Greer, ...	New York, N. Y.
R. M. Wirt, ...	"	Geo. W. Albaugh, ...	Westminster, Md.

OFFICERS.

Title.	Name.	Official Address.
President, ...	Howard E. Young, ...	Hanover, Pa.
Secretary, ...	R. M. Wirt, ...	"
Treasurer, ...	J. T. M. Barnes, ...	Baltimore, Md.
Comptroller, ...	H. B. Henson, ...	New York, N. Y.
General Auditor, ...	Robert Casson, ...	Baltimore, Md.
Freight Auditor, ...	James H. Price, ...	"
General Superintendent, ...	S. M. Manifold, ...	"

PROPERTY LEASED OR OTHERWISE ASSIGNED FOR OPERATION.

Name.	Terminals. From—	Terminals. To—	By what Company Operated.	Under what kind of contract operated.	Miles of line.
Baltimore and Harrisburg Railway.	Emory Grove, Md.	Orrtana, Pa., .	Western Maryland Railroad Co.	Lease, ...	58.70
	Valley Jct., Pa.	Hanover Jct., Pa.	Western Maryland Railroad Co.	Lease, ...	6.00
	Intersection, Pa .	Maryland State Line.	Western Maryland Railroad Co.	Lease, ...	1.30
Total, ...	.....	.....	.....	.....	66.00

GENERAL BALANCE SHEET.

Assets.	Total.	Liabilities.	Total.
Cost of road, ...	$1,438,011 55	Capital stock, ...	$720,000 00
Cash and current assets, ...	70,786 92	Funded debt, ...	690,000 00
Other assets:		Current liabilities, ...	72,267 70
Materails and supplies, ...	14,380 08	Accrued interest on funded debt not yet payable, ...	5,750 00
W. M. R. R. Co., ...	164,799 17	Other liabilities accrued but not due, ...	6,879 50
		Profit and loss, ...	193,080 52
Grand total, ...	$1,687,977 72	Grand total, ...	$1,687,977 72

BALTIMORE AND HARRISBURG RAILWAY EASTERN EXTENSION COMPANY.

Operated by Western Maryland Railroad Company.
Date of organization: November 29, 1890.
Under laws of what government or state organized: Pennsylvania.

DIRECTORS.

Names.	Official Address.	Names.	Official Address.
A. B. Farquahr, ...	York, Pa.	J. W. Steacy, ...	York, Pa.
J. C. Schmidt, ...	"	M. B. Gibson, ...	"
Geo. S. Billmeyer, ...	"	D. M. Wolf, ...	Gettysburg, Pa.

OFFICERS.

Title.	Name.	Official Address.
President,	W. H. Lanius,	York, Pa.
Secretary,	George S. Schmidt,	"
Treasurer,	J. T. M. Barnes,	Baltimore, Md.
Comptroller,	H. B. Henson,	New York, N. Y.
General Auditor,	Robert Casson,	Baltimore, Md.
Freight Auditor,	James H. Price,	"
General Superintendent,	S. M. Manifold,	"

PROPERTY LEASED OR OTHERWISE ASSIGNED FOR OPERATION.

Name.	Terminals.		By what Company Operated.	Under what kind of contract operated.	Miles of line.
	From—	To—			
Baltimore and Harrisburg Railway, Eastern Extension.	Porters, Pa.,	York, Pa.,	Western Maryland Railroad Co.	Lease,	16.60

GENERAL BALANCE SHEET.

Assets.	Total.	Liabilities.	Total.
Cost of road,	$570,605 51	Capital stock,	$563,750 00
Cash and current assets,	14,093 75	Current liabilities,	20,949 26
Grand total,	$584,699 26	Grand total,	$584,699 26

BALTIMORE AND HARRISBURG WESTERN EXTENSION COMPANY.

Operated by Western Maryland Railroad Company, Baltimore and Harrisburg Division.
Date of organization: April 30, 1888.
Under laws of what government or state organized: Pennsylvania.

DIRECTORS.

Names.	Official Address.	Names.	Official Address.
J. Emory Baer,	Gettysburg, Pa.	F. S. Landstreet,	New York, N. Y.
H. W. McKnight,	"	Geo. B. Beaver,	Geiser, Pa.
Winslow S. Pierce,	New York, N. Y.	C. C. Wooden,	Hampstead, Md.

OFFICERS.

Title.	Name.	Official Address.
President,	Howard E. Young,	Hanover, Pa.
Secretary,	Wm. P. Quimby,	Gettysburg, Pa.
Treasurer,	J. T. M. Barnes,	Baltimore, Md.
Comptroller,	H. B. Henson,	New York, N. Y.
General Auditor,	Robert Casson,	Baltimore, Md.
Freight Auditor,	James H. Price,	"
General Superintendent,	S. M. Manifold,	"

PROPERTY LEASED OR OTHERWISE ASSIGNED FOR OPERATION.

Name.	Terminals.		By what Company Operated.	Under what kind of contract operated.	Miles of line.
	From—	To—			
Baltimore and Harrisburg Railway, Western Extension.	Orrtanna, Pa.,	Highfield, Pa.,	Western Maryland R. R. Co., Baltimore & Harrisburg Division.	Lease,	15.00

GENERAL BALANCE SHEET.

Assets.	Total.	Liabilities.	Total.
Cost of road,	$264,550 63	Capital stock,	$240,000 00
Cash and current assets,	220,351 43	Funded debt,	240,000 00
Other assets:		Current liabilities,	1,402 06
Sinking fund,	6,159 12	Accrued interest on funded debt not yet payable,	2,000 00
		Due sinking fund,	1,500 00
		Sinking fund,	6,159 12
Grand total,	$491,061 18	Grand total,	$491,061 18

BALTIMORE AND OHIO RAILROAD COMPANY.

Date of organization: February 28, 1827.
Under laws of what government or state organized: Maryland.

DIRECTORS.

Names.	Official Address.	Names.	Official Address.
Edward R. Bacon,	New York, N. Y.	Norman B. Ream,	Chicago, Ill.
John K. Cowan,	Baltimore, Md.	Jacob H. Schipp,	New York, N. Y.
John P. Green,	Philadelphia, Pa.	James Speyer,	"
Edward H. Harriman,	New York, N. Y.	Charles Steele,	"
James McCrea,	Pittsburg, Pa.	James Stillman,	"
S. M. Prevost,	Philadelphia, Pa.	L. Victor Baughman,	Frederick, Md.
Samuel Rea,	"	Arthur P. Gorman,	Laurel, Md.

OFFICERS.

Title.	Name.	Official Address.
President,	L. F. Loree,	Baltimore, Md.
First Vice President,	O. G. Murray,	"
Second Vice President and General Attorney,	Hugh L. Bond, Jr.,	"
Third Vice President,	G. L. Potter,	"
Secretary,	C. W. Woolford,	"
Treasurer,	J. V. McNeal,	"
General Counsel,	John K. Cowan,	"
Comptroller,	H. D. Bulkley,	"
Assistant Comptroller,	G. W. Booth,	"
Auditor, General,	J. T. Leary,	"
Auditor of Revenue,	J. M. Watkins,	"
Auditor, Subsidiary Lines,	J. L. Kirk,	"
Auditor, Disbursements,	G. B. Howarth,	"
General Manager,	C. S. Sims,	"
Assistant General Manager,	L. G. Haas,	"
Chief Engineer,	J. M. Graham,	"
General Superintendent,	Thos. Fitzgerald,	"

PROPERTY OPERATED.

Name.	Terminals. From—	Terminals. To—	Miles of line for each road named.
1. RAILROAD LINE REPRESENTED BY CAPITAL STOCK.			
A. Main Line.			
Schuylkill River East Side Railroad,	Park Jct., Phila.,	Eastwick, Phila.,	3.80
Baltimore and Philadelphia Railroad,	Eastwick, Phila.,	Md. & Del. State Line	37.07
Philadelphia Branch,	Md. & Del. State Line	E. End Bay View Yd.	49.55
Delaware Branch,	East Side, Phila.,	Reed St., Phila.,	5.40
Landenburg Branch,	West Jct., Del.,	Landenburg, Pa.,	14.30
Market Street Branch,	Elsmere Jct., Del.,	Market St., Wilm.,	3.02
Lancaster, Cecil and Southern Railroad,	Childs, Md.,	Prov. Mills, Md.,	4.00
Canton Branch,	Bay View Jct., Md.,	Canton, Md.,	2.50
Baltimore Belt Railroad,	E. End Bay View Yd.	Hamburg St., Balto.,	7.26
Main Line,	Camden Sta., Balto.,	Wheeling, W. Va.,	377.40
Sparrows Point Branch,	Sparrows Point Jct.,	Colegate Creek, Md.,	1.65
Locust Point Branch,	Bailey, Baltimore,	Locust Pt., Balto.,	2.60
Mt. Clare Branch,	Aliceanna St., Balto., Mt. Clare Jct., Md.,	West Baltimore, Md., Carroll, Baltimore,	5.70
Curtis Bay Branch,	Curtis Bay Jct., Md.,	Curtis Bay Coal Pr.,	5.46
South Baltimore Branch,	Carroll, Baltimore,	Clifford, Balto.,	2.00
Metropolitan Branch,	Metropolitan Jct., D. C.	Washington Jct., Md.	42.80
Metropolitan Southern Branch,	Metropolitan South Jct., Md.,	Chevey Chase, Md.,	2.07
Washington Branch,	Relay, Md.,	Washington Sta.,	31.00
Alexandria Branch,	Alexandria Jct., Md.,	Shepherd, D .C.,	12.50
Frederick Branch,	Frederick Jct., Md.,	Frederick, Md.,	3.60
Washington County Railroad,	Weverton, Md.,	Hagerstown, Md.,	23.92
Bay Ridge and Anapolis Railroad,	Short Line Jct., Md.,	Bay Ridge, Md.,	4.50
Cherry Run and Potomac Valley Railroad.	E. of No. Mtn., W. Va.	Berkeley Sta., W. Va. (C. V. R. R.)	4.00
Berkeley Springs and Potomac Railroad.	Hancock, W. Va.,	Berkeley Sprgs., W. Va.	5.95
South Branch Railroad,	Green Sprgs., W. Va.	Romney, W. Va.,	16.10
Winchester and Potomac Railroad,	Harper's Ferry, W. Va.	Winchester, Va.,	32.00
Winchester and Strasburg Railroad,	Winchester, Va.,	Strasburg Jct., Va.,	18.38
Grafton and Belington Railroad,	Grafton Sta., W. Va.	Belington, W. Va.,	42.00
Parkersburg Branch,	Grafton Sta., W. Va.	Parkersburg, W. Va.,	103.30
Parkersburg Bridge,	Parkersburg, W. Va.,	Marietta Jct., Belpre,	1.22
Paw Paw Railroad,	Fairmount, W. Va.,	Grays Flat, W. Va.,	7.30
Benwood Bridge,	Benwood Jct., W. Va.	Bellaire, O.,	1.10
Pittsburg and Connellsville Railroad,	Mt. Savage Jct., Md.,	Pittsburg, Pa.,	146.70
Salisbury Railroad,	Salisbury Jct., Pa.,	Niverton, Pa.,	12.57
Berlin Railroad,	Garrett, Pa.,	Berlin, Pa.,	8.00
Somerset and Cambria Railroad,	Rockwood, Pa.,	Johnstown, Pa.,	45.10
Confluence and Oakland Railroad,	C. & O. Jct., Pa.,	Krug, Md.,	19.70
Ohio and Baltimore Short Line Railroad, E. Division,	Greene, Pa.,	Elm Siding, Pa.,	9.30
Fayette County Branch,	Gibson Jct., Pa.,	Uniontown, Pa.,	11.80

PROPERTY OPERATED—Continued.

Name.	Terminals. From—	Terminals. To—	Miles of line for each road named.
Fairmont, Morgantown and Pittsburg Railroad.	Uniontown, Pa., ...	F., M. & P. Jct., W. Va.	56.60
Smithfield and Masontown Railroad, ...	S. & M. Jct., ...	Leckrone, Pa., ...	7.91
Mt. Pleasant and Broad Ford Railroad,	Broad Ford, Pa., ...	Mt. Pleasant, Pa., ..	9.70
Wheeling, Pittsburg and Baltimore Railroad.	Wheeling Jct., Pa., .	Wheeling, W. Va., ..	62.43
Adamsburg Branch, ...	Edna Jct., Pa., ...	Edna, Pa., ...	1.80
Glenwood Railroad, ...	Marion Jct., Pa., ...	Wheeling Jct., Pa., .	1.48
Akron and Chicago Junction Railroad, .	P. & W. Jct., Akron,	Chicago Jct., O., ...	76.19
Akron and Chicago Junction Railroad, .	P. & W. Jct., Akron,	C., T. & V. Con., Akron.	.53
Cleveland, Wooster and Musk Valley Railroad.	Lodi, O., ...	Millersburg, O., ...	36.28
Central Ohio Railroad as reorganized, .	Bellaire Sta., O., ...	4th Av., Columbus, O.	137.30
Bellaire and St. Clairsville Railway, ..	St. Clairsville Jct., .	St. Clairsville, O., ...	6.53
Eastern Ohio Railroad, ...	Campbells, O., ...	Cumberland, O., ...	16.92
Sandusky, Mansfield and Newark Railroad.	Newark, O., ...	Sandusky, O., ...	116.25
Ohio Midland Railroad, ...	Newark, O., ...	Shawnee, O., ...	43.86
Ohio Midland Railroad, Rock Run Brch.	83 miles east of McCuneville, O.	C. & H. C. & I. Co. Mines.	2.84
Columbus and Cincinnati Midland Railroad.	C., C., C. & St. L. Jct., Columbus.	Midland City, O., ...	69.80
Baltimore & Ohio & Chicago Railway,	Chicago Jct., O., ...	Brookdale, Ill., ...	262.70
Baltimore & Ohio & Chicago Railway,	Brainard Jct., Ill., ..	Forest Hill, Chicago,	2.22
Baltimore & Ohio & Chicago Railway,	Rock Island Jct., Chicago.	C., R. I. & P. Conn., Chicago.	.08
B. Branches and Spurs.			
South Wilmington Branch, ...	West Yd., Wil., Del.,	Commerce St., Wilm.	2.80
Crum Creek Branch, ...	Leipers, Pa., ...	Avondale, Pa., ...	2.46
Point Breeze Branch, ...	Jackson St., Phila., .	Pt. Breeze, Phila., ..	.40
Snyder Avenue Branch, ...	Moore St., Phila., ...	Jackson St., Phila., .	1.40
Stock Yard Branch, ...	Stock Yd. Jct., Phila.	Stock Yards, Phila.,	.50
Oregon Avenue Extension, ...	Swanson St., Phila.,	Salt Works, Phila., .	.50
Highlandtown Branch, ...	Highlandtown Jct., .	Easton Ave., Highlandtown.	.60
Sea Wall Branch, ...	Crisps, Md., ...	Wagner's Point, Md.,	1.50
Patuxent Branch, ...	Savage, Md., ...	Guilford, Md., ...	4.11
Imperial Coal and Coke Co.'s Branch, ..	Hartman, W. Va., ..	Imp. C. & C. Co. Mines, W. Va.	1.40
Raccoon Valley Branch, ...	Newburg, W. Va., ..	Austin Mines, W. Va.	2.89
Raccoon Valley Branch, Gorman Extension.	Austin Mines, W. Va.	Gorman Mines, W. Va.	.81
Baker Branch, ...	Engle, W. Va., ...	Aull, W. Va., ...	4.13
Frog Hollow Branch, ...	Martinsburg, W. Va.,	Ltd. Lime & Stone Co.'s Quarry, W. Va.	2.64
Berrysburg Branch, ...	Hackeys Jct., W. Va.	Berrysburg, W. Va.,	4.73
Pt. Pleas, Buckhannon and Tygarts Valley.	Tygarts Jct., W. Va.,	Lemley Jct., W. Va.,	4.18
Burnersville Branch, ...	Lemley Jct., W. Va.,	Century, W. Va., ...	5.12
Redstone Branch, ...	Moores Jct., Pa., ...	Moores ,Pa., ...	1.00
Grassy Run Extension, ...	Grassy Run Jct., Pa.,	Merchants No. 1 Mine, Pa.	2.50
Hocking Extension, ...	Hocking Jct., Pa., ..	Cumb. C. & Mining Co., Pa.	1.10
Niver Coal Fields Line, ...	1.08 mi. W. Berlin, Niver River Jc., Pa.	Niver Coal Mine No. L. Donaldton, Pa.	3.92
Quemahoning Branch, ...	Quemahoning Jct., Pa.	Boswell, Pa., ...	15.41
Hickman Run Branch, ...	Hickman Run Jct., Pa.	Cora Mines, Pa., ...	2.08
Brinton Branch, ...	Bessemer, Pa., ...	Brinton, Pa., ...	.55
Wheeling, Pittsburg and Baltimore Riverside Transfer.	Riverside, ...	W. Homestead, Pa., .	.80
Proprietary Companies Whose Majority or Entire Capital Stock is Owned by this Company.			
Ohio River Railroad, ...	Benwood Jct., W. Va.	W. B. K. Guyan Riv., W. Va.	208.66
Huntingdon and Big Sandy Railroad, ..	W. B. K. Guyan River.	Kenova, W. Va., ...	10.92
West Virginia Short Line Railroad, ...	Brooklyn Jc., W. Va	Short Line Jct., W. Va.	58.00
Pittsburg Junction Railroad, ...	Laughlin Jct., Pa., ..	Willow Grove, Pa., .	4.30
Pittsburg and Western Railroad, standard gauge.	Spruce St., Allegheny, Pa.	Bennetts, Pa., ...	5.65
Pittsburg and Western Railroad, standard gauge.	Pine Creek, Pa., ...	W. End N. C. Jct. Yd.	50.72

PROPERTY OPERATED—Continued.

Name.	Terminals. From—	Terminals. To—	Miles of line for each road named.
Pittsburg and Western Railroad, standard gauge.	Callery, Pa., ...	Butler, Pa., ...	13.90
Pittsburg and Western Railroad, standard gauge.	Butler, Pa., ...	Foxburg, Pa., ...	31.30
Pittsburg and Western Railroad, standard guage.	Harmony Jct., Pa., .	Ribold Jct., Pa., ...	8.08
Pittsburg and Western Railroad, narrow gauge.	Foxburg, Pa..	Mt. Jewett, Pa., !....	94.00
Pittsburg and Northern Railroad, narrow gauge.	Bennetts, Pa., ...	Brookville, Pa., ...	3.30
Pittsburg and Western Railroad, standard gauge.	W. End N. C. Jct. Yd.	Div. St., New Castle,	2.28
Pittsburg, Cleveland and Toledo Railroad.	W. End N. C. Jct. Yd.	P. & W. Jct., Akron,	77.10
Pittsburg, Painesville and Fairport Railway.	DeForest Jct., O., ...	Fairport, O., ...	53.00
Trumbull and Mahoning Railroad, standard gauge.	Hazleton, O., ...	Ohio Steel Plant, O.,	5.80
Trumbull and Mahoning Railroad, narrow gauge.	Ohio Steel Plant, ...	Niles, O., ...	5.58
Pittsburg Jct. Railroad, River Branch,	36th St., Pittsburg, .	9th St., Pittsburg, ..	2.45
P. & W. R. R., standard gauge, Duck Run Branch.	Frisco, ...	Crowthers, ...	5.80
Pittsburg and Western Railroad, narrow gauge.	Kane Jct., ...	Kane, Pa., ...	.35
Pittsburg and Western Railroad, narrow gauge.	Clarion Jct., Pa., ...	West Clarion, Pa., ..	6.20
Baltimore and New York Railroad, ...	Arthur Kill Bridge, .	Cranford Jct., N. J.,	5.30
W. Va. and Pittsburg Division, ...	W. Va. & P. Jct., W. Va.	Richwood, W. Va.,...	120.49
Pickens Branch, ...	Macpheiah Jct., W. Va.	Pickens, W. Va., ...	50.44
Monongahela River Railroad, ...	W. Va. & P. Jct., W. Va .	Easton Jct., W. Va.,	30.20
Sutton Branch, ...	Flatwoods, W. Va., .	Sutton, W. Va., ...	5.55
B. & O. S. W. Main Line, Marietta Br.,	Belpre, O., ...	Marietta, O., ...	11.09
Main Line, ...	Belpre, O., ...	Transf. Depot,, Cincinnati.	192.88
Main Line, ...	Front St., Cin., O.,	Relay Sta., E. St. L.,	334.95
Portsmouth Branch, ...	Hamden, O., ...	Portsmouth, O., ...	55.43
Hillsboro Branch, ...	Blanchester, O., ...	Hillsboro, O., ...	21.43
Carbondale Branch, ...	Mineral, O., ...	Carbondale, O., ...	5.75
Portsmouth Branch, Black, ...	.....	Black Forks Coal, ...	.....
Forks Branch, ...	Black Forks, O., ...	Mines, O., ...	4.67
Main Line, Louisville Branch, ...	No. Vernon, Ind., ..	Jeffersonville, Ind., .	53.31
Main Line, New Albany Branch, ...	Watson, Ind., ...	New Albany, Ind., ..	7.46
Main Line, Bedford Branch, ...	Rivervale, Ind., ...	Bedford, Ind., ...	11.40
Main Line, Springfield Branch, ...	Beardston, Ill., ...	Shawneetown, Ill.,...	228.12
Tylerdale Connecting Railroad, ...	W. Washington, Pa.,	Tylerdale, Pa., ...	1.32
Line Operated Under Trackage Rights.			
Pittsburg, Cincinnati, Chicago and St. Louis Railway Co.	Benwood Jct., W. Va.	Wheeling, W. Va., ..	4.00
Cumberland and Pennsylvania Railroad,	Viaduct Jct., Md., ...	Mt. Savage Jct., Md.,	3.13
Chicago, Rock Island and Pacific Railway.	C., R. I. & P. Conn., Chicago.	Brainard Jc., Chicago	6.27
Chicago Terminal Transfer Railway, ..	Forest Hill, Chicago,	Gr. Cent. Sta., Chicago.	11.20
Cleveland, Cincinnati, Chicago and St. Louis Railway.	Union Sta., Columbus	C., C., C. & St. L. Jct., Columbus.	1.40
Cleveland, Cincinnati, Chicago and St. Louis Railway.	Transf. Depot, Cincinnati.	Union Depot, Cincinnati.	1.20
K. Y. & Ind. Bridge & R. R. R. Co.,....	New Albany, Ind., ..	7th St., Louisville, Ky.	3.52
Penn'a Railroad, Youghiogheny Branch,	Yough. R. R. Jc., Pa.	Edna Jct., Pa., ...	9.80
West Penn Railroad, ...	Bennetts, Pa., ...	Pine Creek, Pa., ...	1.07
Penn'a Co., New Castle Branch, ...	Div. St., New Castle,	Union Station, New Castle.	.64
Total, ...	.....	.....	3,935.12

GENERAL BALANCE SHEET.

Assets.	Total.	Liabilities.	Total.
Cost of road,	$287,837,021 48	Capital stock,	$183,636,349 31
Cost of equipment,	32,242,220 11	Funded debt,	231,296,767 54
Stocks owned,	38,325,190 41	Current liabilities,	16,849,802 69
Bonds owned,	14,730,294 91	Real estate mortgages,	414,396 43
Other permanent investments,	12,496,806 24	Accrued interest on funded debt not yet payable,	1,111,333 72
Held to retire old stocks and bonds,	271,437 40	Capitalized ground rents,	802,308 51
Real estate owned,	14,587,103 78	Old bonds and stock not deposited,	147,963 00
Cash and current assets,	31,109,507 50	Dividend declared not yet payable,	3,685,241 20
Other assets:		Debenture bonds,	592,000 00
Materials and supplies,	4,836,202 30	Profit and loss,	6,410,421 11
S. W. Equipment Loan account,	8,510,799 38		
Grand total,	$444,946,583 51	Grand total,	$444,946,583 51

BALTIMORE AND PHILADELPHIA RAILROAD COMPANY.

Operated by Baltimore and Ohio Railroad Company.
Date of organization: February 17, 1883.
Under laws of what government or state organized: Pennsylvania.

DIRECTORS.

Names.	Official Address.	Names.	Official Address.
J. Wilcox Brown,	Baltimore, Md.	L. F. Loree,	Baltimore, Md.
Wm. M. Canby,	Wilmington, Del.	A. E. Sanborn,	Wilmington, Del.
Henry A. DuPont,	"	J. P. Winchester,	"
Wm. T. Dixon,	Baltimore, Md.	C. W. Woolford,	Baltimore, Md.

OFFICERS.

Title.	Name.	Official Address.
President,	L. F. Loree,	Baltimore, Md.
Secretary,	C. W. Woolford,	"
Treasurer,	J. V. McNeal,	"
Auditor,	J. L. Kirk,	"

PROPERTY LEASED OR OTHERWISE ASSIGNED FOR OPERATION.

Name.	Terminals. From—	Terminals. To—	By what Company Operated.	Under what kind of contract operated.	Miles of line.
Main Line, Baltimore and Philadelphia Railroad.	Eastwick, Philadelphia, Pa.	Maryland and Del. State Line.	Baltimore & Ohio R. R.	Ownership of capital stock.	37.07
Landenberg Branch	West Jct., Del.,	Landenberg, Pa.	Baltimore & Ohio R. R.	.....	14.30
Market Street Branch.	Elsmere Jct., Del.	Market St., Wilmington, Del.	.....	.....	3.02
Branches and spurs, South Wilmington Branch.	West Yard, Wilmington, Del.	Commerce St., Wilmington, Del.	..... Baltimore & Ohio R. R.	.....	2.80
Crum Creek Br'ch,	Leipers, Pa., ..	Avondale, Pa.,	.....	.....	2.40
Total, ...	.....	.....	.....	.....	59.59

GENERAL BALANCE SHEET.

Assets.	Total.	Liabilities.	Total.
Cost of road, ...	$11,137,006 88	Capital stock, ...	$4,996,850 00
		Delaware and Western stock to be redeemed, ...	3,150 00
		Funded debt, ...	4,840,000 00
		Current liabilities, ...	1,297,006 88
Grand total, ...	$11,137,006 88	Grand total, ...	$11,137,006 88

BANGOR AND PORTLAND RAILWAY COMPANY.

Date of organization: May 19, 1879.
Under laws of what government or state organized: Pennsylvania.

DIRECTORS.

Names.	Official Address.	Names.	Official Address.
Conrad Miller, ...	Bangor, Pa.	B. D. Caldwell, ...	New York, N. Y.
G. W. Mackey, ...	"	Fred. F. Chambers, .	"
W. H. Truesdale, ...	New York, N. Y.	E. E. Loomis, ...	"
Everett Warren, ...	Scranton, Pa.		

OFFICERS.

Title.	Name.	Official Address.
President, ...	E. E. Loomis, ...	26 Exchange Place, New York.
Secretary and Treasurer, ...	Fred. F. Chambers, ...	" "
General Auditor, ...	O. C. Post, ...	" "
Division Superintendent, ...	Riley Williams, ...	Nazareth, Pa.

PROPERTY OPERATED.

Name.	Terminals. From—	Terminals. To—	Miles of line for each road named.
Bangor and Portland Railway Co.,	Portland,	Bath,	28.77
Branches.			
Martins Creek,	Nazareth Jct.,	Martins Creek,	4.54
West Bangor,	West Bangor Jct.,	Crown Quarry,	2.13
Pen Argyl,	Pen Argyl Jct.,	Pen Argyl,	.50
Wind Gap,	Wind Gap Jct.,	Wind Gap,	1.44
American Bangor,	American Bangor Jct.	American Bangor,	1.00
Easton and Northern,	Belfast,	Easton,	8.14
Easton and Northern,	Easton, 13th street,	Easton, L. V. Depot,	4.80
Total,			51.32

GENERAL BALANCE SHEET.

Assets.	Total.	Liabilities.	Total.
Cost of road and equipment,	$901,214 75	Capital stock,	$510,000 00
Cash and current assets,	25,843 34	Funded debt,	320,000 00
		Current liabilities,	69,679 98
		Accrued interest on funded debt not yet payable,	1,000 00
		Profit and loss,	26,378 11
Grand total,	$927,058 09	Grand total,	$927,058 09

BARE ROCK RAILROAD COMPANY.

Date of organization: October 19, 1892.
Under laws of what government or state organized: Pennsylvania.

DIRECTORS.

Names.	Official Address.	Names.	Official Address.
John Murdock,	Johnstown, Pa.	J. C. Duncan,	Johnstown, Pa.
J. M. Murdock,	"	E. B. McCally,	Greensburg, Pa.
W. F. Murdock,	"	John Fox,	Somerset, Pa.

OFFICERS.

Title.	Name.	Official Address.
Chairman of the Board,	John Murdock,	Johnstown, Pa.
Secretary,	W. F. Murdock,	"
Treasurer,	J. M. Murdock,	"
Auditor,	N. H. Humphreys,	"

PROPERTY OPERATED.

Name.	Terminals.		Miles of line for each road named.
	From—	To—	
Bare Rock Railroad Co., ...	Milford, ...	Bare Rock, ...	2.50

GENERAL BALANCE SHEET.

Assets.	Total.	Liabilities.	Total.
Cost of road, ...	$18,687 20	Capital stock, ...	$19,900 00
Cost of equipment, ...	7,324 60	Current liabilities, ...	5,485 47
Cash and current assets, ...	400 00	Profit and loss, ...	1,026 33
Grand total, ...	$26,411 80	Grand total, ...	$26,411 80

BEAVER AND ELLWOOD RAILROAD COMPANY.

Operated by The Pittsburg and Lake Erie Railroad Company.

Date of organization: May 20, 1890.

Under laws of what government or state organized: Pennsylvania, act of April 4, 1868, and supplements thereto.

DIRECTORS.

Names.	Official Address.	Names.	Official Address.
H. W. Hartman, ...	Ellwood City, Pa.	H. P. Richardson, ...	Ellwood City, Pa.
Sam'l A. Roelofs, ...	"	C. F. Buchanan, ...	"
Robert A. Todd, ...	"	H. M. Whittaker, ...	"

OFFICERS.

Title.	Name.	Official Address.
President, ...	H. W. Hartman, ...	Ellwood City, Pa.
Secretary and Treasurer, ...	Samuel A. Roelofs, ...	"
General Solicitor, Attorney or General Counsel, ...	Charles H. McKee, ...	Pittsburg, Pa.

PROPERTY LEASED OR OTHERWISE ASSIGNED FOR OPERATION.

Name.	Terminals. From—	Terminals. To—	By what Company Operated.	Under what kind of contract operated.	Miles of line.
Beaver and Ellwood.	Ellwood Jct., .	Hazen Coal Mines.	Pittsburg & Lake Erie Railroad Co.	Rental, ...	5.41
Branches and spurs.	.....	.....	Pittsburg & Lake Erie Railroad Co.	Rental, ...	2.10
Total, ...	.....	.....	.....	.....	7.51

GENERAL BALANCE SHEET.

Assets.	Total.	Liabilities.	Total.
Cost of road, ...	$294,145 13	Capital stock, ...	$150,000 00
Cost of equipment, ...	8,674 32	Funded debt, ...	150,000 00
Stocks owned, ...	2,000 00	Current liabilities, ...	7,450 00
Cash and current assets, ...	21,782 74	Profit and loss, ...	19,152 19
Grand total, ...	$326,602 19	Grand total, ...	$326,602 19

BEDFORD AND BRIDGEPORT RAILWAY COMPANY.

Operated by Pennsylvania Railroad Company.
Date of organization: April 29, 1891.
Under laws of what government or state organized: Pennsylvania.

DIRECTORS.

Names.	Official Address.	Names	Official Address.
John P. Green, ...	Philadelphia, Pa.	Samuel Rea, ...	Philadelphia, Pa.
Chas. E. Pugh, ...	"	E. T. Postelthwaite,..	"
W. A. Patton, ...	"	C. M. Bunting, ...	"

OFFICERS.

Title.	Name.	Official Address.
President, ...	R. D. Barclay, ...	Philadelphia, Pa.
Secretary, ...	J. M. Harding, ...	"
Treasurer, ...	Tabor Ashton, ...	"
Comptroller, ...	R. W. Downing, ...	"
Assistant Comptroller, ...	M. Riebenack, ...	"
Chief Engineer, ...	William H. Brown, ...	"

PROPERTY LEASED OR OTHERWISE ASSIGNED FOR OPERATION.

Name.	Terminals.		By what Company Operated.	Under what kind of contract operated.	Miles of line.
	From—	To—			
Bedford & Bridgeport Railway.	Mt. Dallas, ...	State Line, ...	Pennsylvania R. R. Co.	Resolutions of Board.	38.70
Branch, ...	.....	.....	.....	.....	10.47
Total, ...	.....	.....	.....	.....	49.17

GENERAL BALANCE SHEET.

Assets.	Total.	Liabilities.	Total.
Cost of road, ...	$2,305,112 12	Capital stock, ...	$600,000 00
Construction suspense accounts,..	9,679 47	Funded debt, ...	1,700,000 00
Cash and current assets, ...	58,758 36	Current liabilities, ...	152,218 35
Profit and loss, ...	92,835 07	Accrued interest on funded debt not yet payable, ...	14,166 67
Grand total, ...	$2,466,385 02	Grand total, ...	$2,466,385 02

BEECH CREEK RAILROAD COMPANY.

Operated by New York Central and Hudson River Railroad Company, Lessee.
Date of organization: June 29, 1886.
Under laws of what government or State organized: Pennsylvania.

DIRECTORS.

Names.	Official Address.	Names.	Official Address.
W. K. Vanderbilt, ...	New York, N. Y.	James Kerr, ...	Clearfield, Pa.
W. H. Newman, ...	"	Charles Miller, ...	Franklin, Pa.
George F. Baer, ...	Reading, Pa.	Marlin E. Olmsted, (ex-officio.)	Harrisburg, Pa.
William D. Kelly, ...	Philadelphia, Pa.		

OFFICERS.

Title.	Name.	Official Address.
President, ...	Marlin E. Olmsted, ...	Harrisburg, Pa.
Vice President, ...	Wm. H. Newman, ...	Grand Central Sta., N.Y.
Secretary, ...	Warren S. Crane, ...	" "
Treasurer, ...	E. V. W. Rossiter, ...	" "

PROPERTY LEASED OR OTHERWISE ASSIGNED FOR OPERATION.

Name.	Terminals. From—	Terminals. To—	By what Company Operated.	Under what kind of contract operated.	Miles of line.
Beech Creek R. R.,	Jersey Shore, Pa.	Mahaffy Jct., Pa.	N. Y. C. & H. R. R. Co., Lessee.	Lease, ...	112.39
Sundry Mine Branches.	.....	.....	.....	.....	47.30
Total, ...	.....	.....	.....	.....	159.69

GENERAL BALANCE SHEET.

Assets.	Total.	Liabilities.	Total.
Cost of road, ...	$12,000,000 00	Capital stock, ...	$6,000,000 00
		Funded debt, ...	6,000,000 00
Grand total, ...	$12,000,000 00	Grand total, ...	$12,000,000 00

BEECH CREEK EXTENSION RAILROAD COMPANY.

Operated by New York Central and Hudson River Railroad Co., Lessee.
Date of organization: March 30, 1901.
Under laws of what government or State organized: Pennsylvania.

DIRECTORS.

Names.	Official Address.	Names.	Official Address.
W. H. Newman, ...	New York, N. Y.	Wm. D. Kelly, ...	Philadelphia, Pa.
E. V. W. Rossiter, ...	"	Albert F. Kelly, ...	"
John Carstenson, ...	"	Marlin E. Olmsted, (ex-officio.)	Harrisburg, Pa.
Charles Miller, ...	Franklin, Pa.		

OFFICERS.

Title.	Name.	Official Address.
President, ...	Marlin E. Olmsted, ...	Harrisburg, Pa.
Vice President, ...	W. H. Newman, ...	Grand Central Sta., N.Y.
Secretary and Treasurer, ...	E. V. W. Rossiter, ...	" "

PROPERTY LEASED OR OTHERWISE ASSIGNED FOR OPERATION.

Name.	Terminals. From—	Terminals. To—	By what Company Operated.	Under what kind of contract operated.	Miles of line.
Beech Creek Extension Railroad.	Keating, ...	Clearfield, ...	N. Y. C. and H. R. R. R. Co., Lessee.	Lease, ...	52.08
	Browns, ...	McElhattan, ...	.....	.....	1.21
	Cataract, ...	Potterdale, ...	.....	.....	2.00
	Rossiter Jct.,...	Rossiter, ...	.....	.....	3.21
Total, ...	.....	.....	.....	.....	58.59

GENERAL BALANCE SHEET.

Assets.	Total.	Liabilities.	Total.
Cost of road, ...	$8,000,000 00	Capital stock, ...	$4,500,000 00
		Funded debt, ...	3,500,000 00
Grand total, ...	$8,000,000 00	Grand total, ...	$8,000,000 00

BELLEFONTE CENTRAL RAILROAD COMPANY.

Date of organization: January 12, 1892.
Under laws of what government or state organized: Pennsylvania.

DIRECTORS.

Names.	Official Address.	Names.	Official Address.
F. F. Milne, ...	Philadelphia, Pa.	Theo. M. Etting, ...	Philadelphia, Pa.
R. Dale Benson, ...	"	Walter Lippincott, ...	"
Byerly Hart, ...	"	Chas. S. Whelen, ...	"

OFFICERS.

Title.	Name.	Official Address.
President, ...	Robert Frazer, ...	Philadelphia, Pa.
Vice President, ...	Theo. M. Etting, ...	"
Secretary and Treasurer, ...	Thos. R. Osborn, ...	"
Superintendent, ...	F. H. Thomas, ...	Bellefonte, Pa.

PROPERTY OPERATED.

Name.	Terminals. From—	Terminals. To—	Miles of line for each road named.
Bellefonte Central,	Bellefonte, Pa.,	Pine Grove Mills,	21.34
	Stubles,	State College,	1.16
	Mattern Jct.,	Scotia,	2.36
	Graysdale,	Mattern,	1.50
	Coleville,	Terminal,	.22
	Lambourn,	Lambourn Bank,	.13
Total mileage operated,			26.71

GENERAL BALANCE SHEET.

Assets.	Total.	Liabilities.	Total.
Cost of road and equipment,	$599,874 32	Capital stock,	$500,000 00
Stocks owned,	7,352 00	Funded debt,	48,000 00
Other Assets:		Current liabilities,	30,675 90
Materials and supplies,	7,838 04	Profit and loss,	36,388 46
Grand total,	$615,064 36	Grand total,	$615,064 36

BELVIDERE DELAWARE RAILROAD COMPANY.

Operated by Pennsylvania Railroad Company.
Date of organization: March 2, 1836.
Under laws of what government or State organized: New Jersey.

DIRECTORS.

Names.	Official Address.	Names.	Official Address.
John P. Green,	Philadelphia, Pa.	J. A. Anderson,	Trenton, N. J.
W. H. Barnes,	"	H. B. Ely,	Beverly, N. J.
F. W. Jackson,	Jersey City, N. J.	Chas. E. Pugh,	Philadelphia, Pa.
George Wood,	Philadelphia, Pa.	Lewis Perrine,	Trenton, N. J.
Samuel Rea,	"		

OFFICERS.

Title.	Name.	Official Address.
President,	John P. Green,	Philadelphia, Pa.
First Vice President,	Samuel Rea,	"
Secretary,	F. W. Schwarz,	"
Treasurer,	John M. Wood,	"
Chief Engineer,	W. H. Brown,	"

PROPERTY LEASED OR OTHERWISE ASSIGNED FOR OPERATION.

Name.	Terminals. From—	Terminals. To—	By what Company Operated.	Under what kind of contract operated.	Miles of line.
Belvidere Delaware R. R. Co.	Trenton, N. J.,	Manunka Chunk, N. J.	Penn'a Railroad Co.	Lease, ...	67.49
	Lambertville, ..	Flemington, ...	Penn'a Railroad Co.	Lease, ...	11.55
	Coalport in Trenton.	East Trenton,..	Penn'a Railroad Co.	Lease, ...	1.67
	Martin's Creek, N. J.	Middle of Delaware River.	Penn'a Railroad Co.	Lease, ...	.14
	Middle of Delaware River.	Bangor & Portland Ry. Jct., Pa.	Penn'a Railroad Co.	Lease, ...	.15
Total, ...	.....	.....	.....	.....	81.00

GENERAL BALANCE SHEET.

Assets.	Total.	Liabilities.	Total.
Cost of road, ...	$4,124,874 36	Capital stock, ...	$1,253,000 00
Cash and current assets, ...	571,490 17	Funded debt, ...	2,749,000 00
Other Assets:		Current liabilities, ...	27,500 00
Sinking fund, ...	82,136 95	Accrued interest on funded debt not yet payable, ...	19,150 00
		Sinking fund, ...	182,136 95
		Profit and loss, ...	557,714 53
Grand total, ...	$4,788,501 48	Grand total, ...	$4,788,501 48

BERLIN RAILROAD COMPANY.

Operated by Baltimore and Ohio Railroad Company.
Date of organization: July 19, 1879.
Under laws of what government or state organized: Pennsylvania.

DIRECTORS.

Names.	Official Address.	Names.	Official Address.
J. W. Grove, ...	Pittsburg, Pa.	F. M. Mechling, ...	Pittsburg, Pa.
S. C. Hartley, ...	Myersdale, Pa.	S. A. Philson, ...	"
Wm. M. Kennedy, ...	Pittsburg, Pa.	C. W. Woolford, ...	Baltimore, Md.

OFFICERS.

Title.	Name.	Official Address.
President, ...	L. F. Loree, ...	Baltimore, Md.
Vice President, ...	W. M. Kennedy, ...	Pittsburg, Pa.
Secretary, ...	C. W. Woolford, ...	Baltimore, Md.
Treasurer, ...	J. V. McNeal, ...	"
Auditor, ...	J. L. Kirk, ...	"

PROPERTY LEASED OR OTHERWISE ASSIGNED FOR OPERATION.

Name.	Terminals. From—	Terminals. To—	By what Company Operated.	Under what kind of contract operated.	Miles of line.
Berlin Railroad, ...	Garrett, Pa., ..	Berlin, Pa., ...	Baltimore & Ohio R. R. Co.	.....	8.00

GENERAL BALANCE SHEET.

Assets.	Total.	Liabilities.	Total.
Cost of road, ...	$109,194 25	Capital stock, ...	$50,000 00
		Current liabilities, ...	59,194 25
Grand total, ...	$109,194 25	Grand total, ...	$109,194 25

BESSEMER AND LAKE ERIE RAILROAD COMPANY.

Date of organization: January 1, 1901.
Under laws of what government or State organized: Pennsylvania.

DIRECTORS.

Names.	Official Address.
James H. Reed, ...	Carnegie Building, Pittsburg, Pa.
E. H. Utley, ...	" "
Geo. E. McCague, ...	" "
E. H. Gary, ...	New York, N. Y.
G. W. Kepler, ...	Carnegie Building, Pittsburg, Pa.
W. W. Blackburn, ...	" "
D. M. Clemson, ...	" "
D. G. Kerr, ...	" "
R. A. Franks, ...	Hoboken, N. J.

OFFICERS.

Title.	Name.	Official Address.
President, ...	James H. Reed, ...	Pittsburg, Pa.
Vice President, ...	D. M. Clemson, ...	"
Secretary and Treasurer, ...	G. W. Kepler, ...	"
Attorney or General Counsel, ...	Reed, Smith, Shaw & Beal, ...	"
Assistant General Counsel, ...	E. S. Templeton, ...	Greenville, Pa.
Auditor, ...	D. Hum, Jr., ...	Pittsburg, Pa.
General Manager, ...	E. H. Utley, ...	"
Chief Engineer, ...	H. T. Porter, ...	Greenville, Pa.
Superintendent, ...	J. S. Matson, ...	"

PROPERTY LEASED OR OTHERWISE ASSIGNED FOR OPERATION.

Name.	Terminals. From—	Terminals. To—	By what Company Operated.	Under what kind of contract operated.	Miles of line.
Main Line, ...	North Bessemer	Bessemer, ...	Union R. R. Co....	Lease, ...	6.97

PROPERTY OPERATED.

Name.	Terminals. From—	Terminals. To—	Miles of line for each road named.
Main Line,	Kremis, Pa.,	K. O. Junction,	8 87
P. B. and L. E. Railroad,	North Bessemer,	Conneaut Harbor,	146 32
Unity Branch,	North Bessemer,	Unity,	1.10
Hilliard Branch,	Branchton,	Hilliard,	10.30
Gomersol Branch,	Branchton,		.57
Mercer Branch,	Mercer Jct.,	Mercer,	.80
Erie Branch,	Conneaut Jct.,	Wallace Jct.,	8.71
Erie Branch,	Cascade,	Erie,	2.16
Branches on Branches,			3.33
Traffic Spurs,			20.61
Interchange Track,			2.48
M. C. L. and L. V. R. R.,	Meadville,	Linesville,	20.54
Exposition Branch,	Lynces Jct.,	Exposition Park,	1.20
Vallonia Branch,	Meadville,	Vallonia,	1.05
N. Y. C. and St. Louis R. R.,	Cascade,	Wallace Jct.,	12.40
B. and O. Railroad,	Pittsburg Jct.,	Butler,	.50
Total,			240.94

GENERAL BALANCE SHEET.

Assets.	Total.	Liabilities.	Total.
Cost of road,	$584,442 05	Capital stock,	$500,000 00
Cost of equipment,	1,418,519 71	Funded debt,	1,370,000 00
Bonds owned,	188,000 00	Current liabilities,	653,965 41
Cash and current assets,	984,819 09	Accrued interest on funded debt not yet payable,	202,687 50
Other Assets: Materials and supplies,	173,877 66	Profit and loss,	623,005 60
Grand total,	$3,349,658 51	Grand total,	$3,349,658 51

BIG LEVEL AND KINZUA RAILROAD COMPANY.

Operated by Bradford, Bordell and Kinzua Railway Company.
Date of organization: August 27, 1881.
Under laws of what government or State organized: Pennsylvania.

DIRECTORS.

Names.	Official Address.	Names.	Official Address.
Thomas L. Kane,	Kane, Pa.	J. D. Callery,	Pittsburg, Pa.
Joshua Davis,	"	Elisha K. Kane,	Kushequa, Pa.
C. C. Davis,	"	M. J. Hays,	Kane, Pa.
John T. Terry,	New York, N. Y.		

3—8—1903

OFFICERS.

Title.	Name.	Official Address
President,	Thomas L. Kane,	Kane, Pa.
Secretary,	C. C. Davis,	"
Treasurer,	S. K. Foote, Jr.,	"
General Solicitor,	George L. Roberts,	Pittsburg, Pa.
Auditor,	N. C. Cody,	Kushequa, Pa.

PROPERTY LEASED OR OTHERWISE ASSIGNED FOR OPERATION.

Name.	Terminals.		By what Company Operated.	Under what kind of contract operated.	Miles of line.
	From—	To—			
Big Level and Kinzua Railway Co.	Mt. Jewett, Pa.	Ormsby, Pa.,	Bradford, Bordell and Kinzua Ry. Co.	Lease,	10.43

GENERAL BALANCE SHEET.

Assets.	Total.	Liabilities.	Total.
Cost of road,	$200,480 66	Capital stock,	$150,000 00
Stocks owned,	410 00	Funded debt,	50,000 00
Cash and current assets,	247 53	Current liabilities,	4,372 88
Profit and loss,	3,234 69		
Grand total,	$204,372 88	Grand total,	$204,372 88

BLOOM RUN RAILROAD COMPANY.

Date of organization: January, 1902.
Under laws of what government or State organized: Pennsylvania.

DIRECTORS.

Names.	Official Address.	Names.	Official Address.
John E. Evans,	Ebensburg, Pa.	F. J. Hartman,	Ebensburg, Pa.
P. N. Shittig,	"		

OFFICERS.

Title.	Name.	Official Address.
Chairman of the Board,	John E. Evans,	Ebensburg, Pa.
President,	John E. Evans,	"
First Vice President,	P. N. Shittig,	"
Secretary and Treasurer,	John W. Kephart,	"
General Solicitor,	John W. Kephart,	"
Division Superintendent,	J. B. Highberger,	Grampian, Pa.
Chief Engineer,	H. C. Yerger,	Patton, Pa.

PROPERTY OPERATED.

Name.	Terminals.		Miles of line for each road named.
	From—	To—	
Bloom Run Railroad Co.,	Stronach,	Bloom P. O.,	.5

GENERAL BALANCE SHEET.

Assets.	Total.	Liabilities.	Total.
Cost of road,	$60,241 14	Capital stock,	$40,000 00
Cash and current assets,	1,440 40	Current liabilities,	27,669 31
Profit and loss,	5,987 77		
Grand total,	$67,669 31	Grand total,	$67,669 31

BLOOMSBURG AND SULLIVAN RAILROAD COMPANY.

Date of organization: December 31, 1883.
Under laws of what government or state organized: Pennsylvania.

DIRECTORS.

Names.	Official Address.
Morton McMichael,	715 Chestnut street, Philadelphia, Pa.
L. E. Waller,	Bloomsburg, Pa.
J. K. Grotz,	"
J. M. Shew,	Lightstreet, Pa.
H. J. Conner,	Orangeville, Pa.
Saml. Wigfall,	Bloomsburg, Pa.
Chas H. James,	Philadelphia, Pa.
C. G. Appleton,	"
F. W. Buch,	"

OFFICERS.

Title.	Name.	Official Address.
Chairman of Board and President,..	Morton McMichael, ...	315 Chestnut St., Phila.
First Vice President, ...	Sam'l Wigfall, ...	Bloomsburg, Pa.
Secretary and Treasurer, ...	H. J. Conner, ...	Orangeville, Pa.
General Solicitor, ...	L. E. Waller, ...	Bloomsburg, Pa.
Chief Engineer, ...	D. W. Campbell, ...	"

PROPERTY OPERATED.

Name.	Terminals.		Miles of line for each road named.
	From—	To—	
Bloomsburg and Sullivan R. R. Co.,.....	Bloomsburg, ...	Jamison City, ...	30.00

GENERAL BALANCE SHEET.

Assets.	Total.	Liabilities.	Total.
Cost of road, ...	$1,199,000 00	Capital stock, ...	$600,000 00
Cash and current assets, ...	39,388 18	Funded debt, ...	584,500 00
		Current liabilities, ...	13,665 83
		Special fund, ...	10,000 00
		Cancelled bonds, ...	14,500 00
		Profit and loss, ...	15,722 36
Grand total, ...	$1,238,388 18	Grand total, ...	$1,238,388 18

BRADFORD, BORDELL AND KINZUA RAILWAY COMPANY.

Date of organization: April 1, 1892.
Under laws of what government or State organized: Pennsylvania.

DIRECTORS.

Names.	Official Address.
H. K. Pomroy, ...	39 Broad street, New York, N. Y.
J. B. McGeorge, ...	6 Wall street, New York, N. Y.
Chas. Dana, ...	New York, N. Y.
Jas. R. Cowing, ...	"
Jno. J. Carter, ...	Titusville, Pa.
Geo. L. Roberts, ...	1508 Park Building, Pittsburg, Pa.
D. H. Jack, ...	11 Main street, Bradford, Pa.

OFFICERS.

Title.	Name.	Official Address.
President,	Geo. L. Roberts,	1508 Park Bldg., Pittsburg, Pa.
First Vice President,	H. K. Pomroy,	39 Broad St., New York, N. Y.
Secretary,	G. B. McGeorge,	6 Wall St., New York.
Treasurer,	A. B. Campbell,	Bradford, Pa.
Attorney or General Counsel,	Geo. L. Roberts,	1508 Park Bldg., Pittsburg, Pa.
Auditor,	A. B. Campbell,	Bradford, Pa.
General Manager,	A. B. Campbell,	"

PROPERTY OPERATED.

Name.	Terminals.		Miles of line for each road named.
	From—	To—	
1-a. Bradford, Bordell & Kinzua Ry. Co.	Bradford, Pa.,	Smethport, Pa.,	26.11
4. Big Level and Kinzua Railroad,	Mt. Jewett, Pa.,	Ormsby Junction, Pa.	10.48
4. Baltimore and Ohio Railroad,	Mt. Jewett, Pa.,	Kane, Pa.,	11.49
Total,			48.08

GENERAL BALANCE SHEET.

Assets.	Total.	Liabilities.	Total.
Cost of road,	$405,850 00	Capital stock,	$249,000 00
Cost of equipment,	92,150 00	Funded debt,	249,000 00
Cash and current assets,	4,694 05	Current liabilities	53,811 10
Profit and loss,	50,777 05	Accrued interest on funded debt not yet payable,	1,660 00
Grand total,	$553,471 10	Grand total,	$553,471 10

BRADFORD, BORDELL AND KINZUA RAILROAD COMPANY.

Operated by D. H. Jack, Receiver.
Date of organization: April 1, 1892.
Under laws of what government or State organized: Pennsylvania.

DIRECTORS.

Names.	Official Address.
H. K. Pomroy,	39 Broad street, New York, N. Y.
J. B. McGeorge,	6 Wall street, New York, N. Y.
Chas. Dana,	New York, N. Y.
Jas. R. Cowing,	"
Jno. J. Carter,	Titusville, Pa.
Geo. L Roberts,	1508 Park Building, Pittsburg, Pa.
David H. Jack,	11 Main street, Bradford, Pa.

OFFICERS.

Title.	Name.	Official Address.
Receiver,	D. J. Jack,	Bradford, Pa.
President,	Geo. L. Roberts,	Pittsburg, Pa.
First Vice President,	H. K. Pomeroy,	New York, N. Y.
Secretary,	J. B. McGeorge,	"
Treasurer,	D. J. Jack,	Bradford, Pa.
Attorney or General Counsel,	Geo. L. Roberts,	Pittsburg, Pa.
Auditor and General Manager,	A. B. Campbell,	Bradford, Pa.

PROPERTY OPERATED.

Name.	Terminals.		Miles of line for each road named.
	From—	To—	
Bradford, Bordell and Kinzua Ry. Co.,	Bradford, Pa.,	Smethport, Pa.,	29.11
Big Level and Kinzua Railroad Co.,	Mt. Jewett, Pa.,	Ormsby Jct., Pa.,	10.48
Baltimore and Ohio Railroad Co.,	Mt. Jewett, Pa.,	Kane, Pa.,	11.49
Total,			48.08

GENERAL BALANCE SHEET.

Assets.	Total.	Liabilities.	Total.
Cash and current assets,	$5,299 55	Current liabilities,	$4,921 47
Other Assets:		Profit and loss,	1,026 63
Materials and supplies,	648 55		
Grand total,	$5,948 10	Grand total,	$5,948 10

BRADFORD AND WESTERN PENNSYLVANIA RAILROAD COMPANY.

Date of organization: July 27, 1891.
Under laws of what government or state organized: Pennsylvania.

DIRECTORS.

Names.	Official Address.	Names.	Official Address.
Sam'l P. Kennedy,	Bradford, Pa.	Harry E. Schaublaur,	Bradford, Pa.
Thos. H. Kennedy,	"	Thos. B. Clark,	"
Wm. C. Kennedy,	"	David L. Mallory, Jr.,	"

OFFICERS.

Title.	Name.	Official Address.
President,	Sam'l P. Kennedy,	Bradford, Pa.
First Vice President,	Thos. H. Kennedy,	"
Secretary,	David L. Mallory, Jr.,	"
Treasurer,	Wm. C. Kennedy,	"
General Superintendent,	Henry Bomaster,	Lewis Run, Pa.

PROPERTY OPERATED.

Name.	Terminals.		Miles of line for each road named.
	From—	To—	
Main Line,	Lewis Run,	Dent Hill or Pump Station, Pa.	4.77
Spur,	Merrick,	Miam,	.94
	Marshburg Jct.,	Big Camp,	2 02
	Lavingo Branch,		.45
Total,			8.18

GENERAL BALANCE SHEET.

Assets.	Total.	Liabilities.	Total.
Cost of road,	$30,960 71	Capital stock,	$36,000 00
Cost of equipment,	7,170 60	Current liabilities,	4,807 24
Profit and loss,	2,675 93		
Grand total,	$40,807 24	Grand total,	$40,807 24

BROCKPORT AND SHAWMUT RAILROAD COMPANY.

Operated by Erie Railroad Company.
Date of organization: July 31, 1886.
Under laws of what government or State organized: Pennsylvania.

DIRECTORS.

Names.	Official Address.
W. A. May,	Scranton, Pa.
D. H. Jack,	Bradford, Pa.
C. V. Merrick,	"
G. A. Richardson,	P. O. Box 839 New York, N. Y.

OFFICERS.

Title.	Name.	Official Address.
President,	D. H. Jack,	Bradford, Pa.
Vice President,	F. D. Underwood,	New York, N. Y.
Secretary,	G. A. Richardson,	P. O. Box 839, New York, N. Y.
Treasurer,	D. W. Bigoney,	" "
Assistant Secretary,	David Bosman,	" "

PROPERTY LEASED OR OTHERWISE ASSIGNED FOR OPERATION.

Name.	Terminals.		By what Company Operated.	Under what kind of contract operated.	Miles of line.
	From—	To—			
Brockport and Shawmut R. R. Co.	Brockport, Pa.	Shawmut, Pa.,	Erie R. R. Co.,	Ownership of stock.	2.10

GENERAL BALANCE SHEET.

Assets.	Total.	Liabilities.	Total.
Cost of road,	$21,195 26	Capital stock,	$22,500 00
Profit and loss,	1,304 74		
Grand total,	$22,500 00	Grand total,	$22,500 00

BROOKVILLE RAILWAY COMPANY.

Date of organization: June 10, 1896.
Under laws of what government or state organized: Pennsylvania.

DIRECTORS.

Names.	Official Address.	Names.	Official Address.
A. W. Cook,	Brookville, Pa.	Theo. F. Brown,	Pittsburg, Pa.
Wm. Heidrick,	"	E. P. Bates,	"
W. K. McElroy,	Pittsburg, Pa.	S. B. Rumsey,	"
F. H. Ashmead,	"		

OFFICERS.

Title.	Name.	Official Address.
President,	A. W. Cook,	Brookville, Pa.
Secretary,	Thos. R. Robinson,	Pittsburg, Pa.
Treasurer,	Wm. Heidrick,	Brookville, Pa.
Auditor,	E. M. Long,	"

PROPERTY OPERATED.

Name.	Terminals.		Miles of line for each road named.
	From—	To—	
Brookville Railway Company, ...	Brookville, Pa., ...	Hays Lot, ...	12.00

GENERAL BALANCE SHEET.

Assets.	Total.	Liabilities.	Total.
Cost of road, ...	$71,492 87	Capital stock, ...	$71,450 00
		Due for construction of road,.....	42 87
Grand total, ...	$71,492 87	Grand total, ...	$71,492 87

BROWNSTONE AND MIDDLETOWN RAILROAD COMPANY.

Date of organization: February 8th, 1892.
Under laws of what government or State organized: Pennsylvania.

DIRECTORS.

Names.	Official Address.	Names.	Official Address.
C. S. Walton, ...	Hummelstown, Pa.	H. O. Deshong, ...	Philadelphia, Pa.
R. J. Walton, ...	"	Morris Ebert, ...	"
Jno. J. Nissley, ...	"	W. J. Walton, ...	"

OFFICERS.

Title.	Name.	Official Address.
President, ...	Allen K. Walton, ...	Waltonville, Pa.
Secretary, ...	Charles M. Hartrick, ...	"
Treasurer, ...	A. K. Walton, ...	"
Attorney or General Counsel, ...	Lyman D. Gilbert, ...	Harrisburg, Pa.
Auditor, ...	C. M. Hartrick, ...	Waltonville, Pa.
Chief Engineer, ...	C. M. Hays, ...	Lebanon, Pa.
General Superintendent, ...	Robt. J. Walton, ...	Waltonville, Pa.

PROPERTY OPERATED.

Name.	Terminals.		Miles of line for each road named.
	From—	To—	
Brownstone and Middletown R. R. Co.,..	Brownstone, Pa., ...	Waltonville, Pa., ...	2½

GENERAL BALANCE SHEET.

Assets.	Total.	Liabilities.	Total.
Cost of road, ...	$20,000 00	Capital stock, ...	$25,000 00
Cost of equipment, ...	7,550 00	Current liabilities, ...	931 56
Cash and current assets, ...	724 71	Profit and loss, ...	2,343 15
Grand total, ...	$28,274 71	Grand total, ...	$28,274 71

BUFFALO, BRADFORD AND PITTSBURGH RAILROAD COMPANY.

Operated by Erie Railroad Company.
Date of organization: March 4, 1859.
Under laws of what government or state organized: New York and Pennsylvania.

DIRECTORS.

Names.	Official Address.
F. D. Underwood, ...	P. O. Box 839 New York, N. Y.
J. L. Welsh, ...	Philadelphia, Pa.
W. A. May, ...	Dunmore, Pa.
D. H. Jack, ...	Bradford, Pa.
W. W. Inglis, ...	Scranton, Pa.
J. T. Gardiner, ...	New York, N. Y.
D. Willard, ...	P. O. Box 839 New York, N. Y.

OFFICERS.

Title.	Name.	Official Address.
President, ...	J. Lober Welsh, ...	Philadelphia, Pa.
Vice President, ...	F. D. Underwood, ...	P. O. Box 839, New York, N. Y.
Secretary, ...	G. A. Richardson, ...	" "
Treasurer, ...	D. W. Bigoney, ...	" "
Assistant Secretary, ...	David Bosman, ...	" "

PROPERTY LEASED OR OTHERWISE ASSIGNED FOR OPERATION.

Name.	Terminals.		By what Company Operated.	Under what kind of contract operated.	Miles of line.
	From—	To—			
Buffalo, Bradford and Pittsburg Railroad.	Carrollton, N.Y.	Gilesville, Pa.,..	Erie R. R. Co.,...	Lease, ...	26.17

GENERAL BALANCE SHEET.

Assets.	Total.	Liabilities.	Total.
Cost of road, ...	$3,114,289 55	Capital stock, ...	$2,286,400 00
		Funded debt, ...	580,000 00
		Advances Erie Railroad Co., ...	103,564 40
		N. Y., L. E. & W. R. R. Co. and Receivers, ...	144,325 15
Grand total, ...	$3,114,289 55	Grand total, ...	$3,114,289 55

BUFFALO, ROCHESTER AND PITTSBURG RAILWAY COMPANY.

Date of organization: March 11, 1887.
Under laws of what government or state organized: New York and Pennsylvania.

DIRECTORS.

Names.	Official Address.
Henry I. Barbey, ...	17 West 38th street, New York, N. Y.
Oscar Grisch, ...	P. O. Box 910, New York, N. Y.
J. H. Hocart, ...	" "
A. Iselin, Jr., ...	" "
C. O. D. Iselin, ...	" "
Ernest Iselin, ...	" "
W. G. Oakman, ...	65 Cedar street, New York, N. Y.
W. H. Peckham, ...	80 Broadway, New York, N. Y.
Aug. Richard, ...	12 East 69th street, New York, N. Y.
John L. Ricker, ...	46 Cedar street, New York, N. Y.
W. Ewben Roosevelt, ...	33 Wall street, New York, N. Y.
J. Kennedy Tod, ...	45 Wall street, New York, N. Y.
A. G. Yates, ...	Rochester, N. Y.

OFFICERS.

Title.	Name.	Official Address.
President,	Arthur G. Yates,	Rochester, N. Y.
First Vice President,	Adrian Iselin, Jr.,	New York, N. Y.
Secretary and Assistant Treasurer,	J. H. Hocart,	"
Treasurer and Auditor,	J. F. Dinkey,	Rochester, N. Y.
Solicitor, New York,	Foote, Perkins & Havens,	"
Solicitor, Pennsylvania,	C. H. McCaully,	Ridgway, Pa.
Chief Engineer,	J. M. Floesch,	Rochester, N. Y.
General Superintendent,	G. E. Merchant,	"

PROPERTY OPERATED.

Name.	Terminals. From—	Terminals. To—	Miles of line for each road named.
Buffalo, Rochester & Pittsburg Ry. Co.,	Rochester, N. Y.,	Ashford, N. Y.,	93.70
	Buffalo Creek, N. Y.,	Howard Jct., Pa.,	80.80
	Clarion Jct., Pa.,	A. & W. Ry. Jct., Pa.	60.43
	Lincoln Park, N. Y.,	Charlotte, N. Y.,	8.79
	Silver Lake Jct., N.Y.	Silver Springs, N. Y.,	1.03
	Roberts Dock Jct., N. Y.	Roberts Dock, N. Y.,	1.51
	Lanes Mills Jct., Pa.	Coal Glen, Pa.,	5.97
	Eleanora Jct., Pa.,	Eleanora, Pa.,	5.65
	Elk Run Jct., Pa.,	Adrian, Pa.,	4.83
	Watson Jct., Pa.,	Watson, Pa.,	1.98
Johnsonburg and Bradford Railroad,	Howard Jct., Pa.,	Mt. Jewett, Pa.,	19.60
Clearfield and Mahoning Railway,	C. & M. Jct., Pa.,	Clearfield, Pa.,	25.87
Mahoning Valley Railroad,	Stanley, Pa.,	Helvetia, Pa.,	1.89
Allegheny and Western Railway,	Watson Jct., Pa.,	Butler, Pa.,	59.57
Allegheny Terminal Co.,	Allegheny City, Pa.,		.12
Buffalo Creek Railway,	Buffalo Creek, N. Y.,	Buffalo, N. Y.,	1.93
Pennsylvania Railroad,	Buffalo Creek, N. Y.,	East Buffalo, N. Y.,	1.96
N. Y. Central & Hudson River Railroad,	East Buffalo, N. Y.,	Buffalo, N. Y.,	1.09
N. Y. Central & Hudson River Railroad,	Beech Creek Jct., Pa.	Clearfield, Pa.,	.47
Baltimore and Ohio Railroad,	Butler Jct., Pa.,	Allegheny, Pa.,	20.76
Baltimore and Ohio Railroad,	Ribold Jct., Pa.,	New Castle, Pa.,	40 90
Erie Railroad,	Mt. Jewett, Pa.,	Clarion Jct., Pa.,	33.24
Total,			472.08

GENERAL BALANCE SHEET.

Assets.	Total.	Liabilities.	Total.
Cost of road,	$19,892,848 65	Capital stock,	$14,300,000 00
Cost of equipment,	7,898,143 83	Funded debt,	13,641,000 00
Stocks owned,	1,003,670 50	Current liabilities,	1,220,002 58
Advances to leased roads,	77,175 18	Real estate mortgages,	304,000 00
Cash and current assets,	2,248,670 59	Accrued interest on funded debt not yet payable,	152,360 00
Other Assets:			
Materials and supplies,	728,539 22	Accrued interest on mortgage bonds on real estate not yet payable,	2,226 57
Unexpired insurance,	13,169 60	Accrued rentals,	22,500 00
Insurance fund,	88,773 17	Accrued taxes,	87,999 59
		Insurance fund,	88,773 17
		Due sinking fund for equipment agents not yet payable,	58,958 93
		Profit and loss,	2,121,269 90
Grand total,	$31,950,990 74	Grand total,	$31,950,990 74

BUFFALO AND SUSQUEHANNA RAILROAD COMPANY.

Under laws of what government or State organized: Pennsylvania.

DIRECTORS.

Names.	Official Address.	Names.	Official Address.
F. H. Goodyear,	Buffalo, N. Y.	W. H. Sullivan,	Galeton, Pa.
C. W. Goodyear,	"	W. O. Park,	"
W. I. Lewis,	Coudersport, Pa.	M. J. McMahon,	"
N. N. Metcalf,	Austin, Pa.	M. E. Olmsted, (ex-officio.)	Harrisburg, Pa.
Daniel Collins,	"		

OFFICERS.

Title.	Name.	Official Address.
Chairman of Board,	T. H. Goodyear,	Buffalo, N. Y.
President,	M. E. Olmstead,	Harrisburg, Pa.
Vice President,	C. W. Goodyear,	Buffalo, N. Y.
Secretary and Treasurer,	F. A. Lehr,	"
General Counsel,	M. E. Olmstead,	Harrisburg, Pa.
Auditor	W. H. Baumes,	Buffalo, N. Y.
General Manager,	C. Peter Clark,	"
Chief Engineer,	Henry Herden,	Galeton, Pa.
General Superintendent,	W. C. Park,	"

PROPERTY OPERATED.

Name.	From—	To—	Miles of line for each road named.
Buffalo and Susquehanna Railroad,	Keating Summit,	Point on N. Y. and Pa. State Line.	84.73
	Galeton,	Point on N. Y. and Pa. State Line.	26.91
	Gaines Junction,	Ansonia,	8.60
	Cross Fork Junction,	Cross Fork,	12.73
	Wharton, Pa.,	Sinnemahoning, Pa.,	19.45
Addison and Susquehanna Railroad,	Addison,	Point on N. Y. and Pa. State Line.	10.00
Wellsville, Coudersport and Pine Creek Railroad.	Wellsville,	Point on N. Y. and Pa. State Line.	10.11
Total,			172.53

GENERAL BALANCE SHEET.

Assets.	Total.	Liabilities.	Total.
Cost of road,	$5,716,901 13	Capital stock,	$8,555,500 00
Cost of equipment,	506,321 84	Funded debt,	3,665,500 00
Stocks owned,	3,365,200 00	Current liabilities,	200,499 90
Bonds owned,	323,158 47	Accrued interest on funded debt not yet payable,	4,456 25
Other permanent investments,	2,360,000 00	Reserve funds,	95,943 13
Cash and current assets,	494,289 44	Accrued sinking fund,	2,105 13
Other Assets:		Profit and loss,	516,236 52
Materials and supplies,	240,769 35		
Sinking fund,	33,600 70		
Grand total,	$13,040,240 93	Grand total,	$13,040,240 93

CAMBRIA AND CLEARFIELD RAILROAD COMPANY.

Operated by Pennsylvania Railroad Company.
Date of organization: January 13, 1887.
Under laws of what government or state organized: Pennsylvania.

DIRECTORS.

Names.	Official Address.	Names.	Official Address.
W. H. Barnes,	Philadelphia, Pa.	W. A. Patton,	Philadelphia, Pa.
John P. Green,	"	N. P. Shortridge,	"
C. Stuart Patterson,	"	George Wood,	"

OFFICERS.

Title.	Name.	Official Address.
President,	Samuel Rea,	Philadelphia, Pa.
Secretary,	F. W. Schwarz,	"
Treasurer,	Tabor Ashton,	"
Comptroller,	R. W. Downing,	"
Assistant Comptroller,	M. Riebenack,	"
Chief Engineer,	W. H. Brown,	"

PROPERTY LEASED OR OTHERWISE ASSIGNED FOR OPERATION.

Name.	Terminals.		By what Company Operated.	Under what kind of contract operated.	Miles of line.
	From—	To—			
Cambria and Clearfield Railroad.	Cresson, Pa.,	Glen Campbell, Pa.	Pennsylvania R. R. Co.	Resolution of Board.	49.59
Branches,					53.06
Total,					102 65

GENERAL BALANCE SHEET.

Assets.	Total.	Liabilities.	Total.
Cost of road,	$2,579,550 00	Capital stock,	$1,300,550 00
Construction suspense account,	27,685 15	Funded debt,	1,279,000 00
Cash and current assets,	156,781 52	Current liabilities,	59,680 15
		Profit and loss,	124,806 52
Grand total,	$2,764,016 67	Grand total,	$2,764,016 67

CAMMAL AND BLACK FOREST RAILWAY COMPANY.

Date of organization: March 14, 1894.
Under laws of what government or state organized: Pennsylvania.

DIRECTORS.

Names.	Official Address.	Names.	Official Address.
R. McCullough,	Jersey Shore, Pa.	H. S. Childs,	Cammal, Pa.
Joseph Wood,	"	W. C. Wood,	"
J. S. Childs,	"	W. R. Peoples,	Jersey Shore, Pa.

OFFICERS.

Title.	Name.	Official Address.
President,	R. McCullough,	Jersey Shore, Pa.
Secretary,	Joseph Wood,	"
Attorney or General Counsel,	Wm. R. Peoples,	"
Auditor,	H. B. Humes,	"
General Manager,	C. B. McCullough,	"

PROPERTY OPERATED.

Name.	Terminals.		Miles of line for each road named.
	From—	To—	
Cammal and Black Forest Railway,	Cammal,	County Line,	21.40
	Summit Switch,	Baldwin Run,	6.70
Total,			28.10

GENERAL BALANCE SHEET.

Assets.	Total.	Liabilities.	Total.
Cost of road,	$109,632 84	Capital stock,	$75,000 00
Cost of equipment,	18,398 29	Funded debt,	28,000 00
Cash and current assets,	2,748 18	Current liabilities,	9,000 00
Other Assets:		Profit and loss,	26,079 31
Materials and supplies,	7,300 00		
Grand total,	$138,079 31	Grand total,	$138,079 31

CATASAUQUA AND FOGELSVILLE RAILROAD COMPANY.

Date of organization: April 5, 1853.
Under laws of what govenment or state organized: Pennsylvania.

DIRECTORS.

Names.	Official Address.	Names.	Official Address.
Samuel Thomas,	Catasaqua, Pa.	Leonard Peckett,	Catasaqua, Pa.
W. S. Pilling,	Philadelphia, Pa.	David H. Thomas,	"
Theodore Voorhees,	"	J. S. Harris,	Philadelphia, Pa.
B. F. Fackenthal, Jr.,	Easton, Pa.	Fred. R. Drake,	Easton, Pa.
B. H. Ball,	Philadelphia, Pa.	C. E. Henderson,	Philadelphia, Pa.

OFFICERS.

Title.	Name.	Official Address.
President,	George F. Baer,	Philadelphia, Pa.
Secretary,	W. R. Taylor,	"
Treasurer,	W. A. Church,	"
Comptroller,	D. Jones,	"
Assistant Comptroller,	George Zeigler,	"

PROPERTY OPERATED.

Name.	Terminals.		Miles of line for each road named.
	From—	To—	
Catasauqua and Fogelsville R. R.,	Catasaqua, Pa.,	Rittenhouse Gap, Pa.	18.94
Breinnigsville Branch,	Trexlertown, Pa.,	Lichtey, Pa.,	5.58
Crane Branch,	Crane, Pa.,	Walner, Pa.,	3.37
Gehman Branch,	Wetzel, Pa.,	Gehman, Pa.,	1.61
Total			29.50

GENERAL BALANCE SHEET.

Assets.	Total.	Liabilities.	Total.
Cost of road,	$555,882 89	Capital stock,	$426,900 00
Cost of equipment,	7,375 01	Funded debt,	135,000 00
Cash and current assets,	153,829 10	Current liabilities,	32,396 17
Other Assets:		Profit and loss,	126,892 94
Materials and supplies,	4,102 11		
Grand total,	$721,189 11	Grand total,	$721,189 11

CATAWISSA RAILROAD COMPANY.

Operated by Philadelphia and Reading Railway Company.
Date of organization: March 21, 1860.
Under laws of what government or state organized: Pennsylvania.

DIRECTORS.

Names.	Official Address.	Names.	Official Address.
Edward S. Buckley, ...	Philadelphia, Pa.	James H. Windrim,...	Philadelphia, Pa.
R. Dale Benson, ...	"	Theodore Voorhees, ..	"
George McCall, ...	"	Wm. R. Taylor, ...	"

OFFICERS.

Title.	Name.	Official Address.
President, ...	G. Ashton Carson, ...	Philadelphia, Pa.
Secretary and Treasurer, ...	R. M. Elliott, ...	Philadelphia, Pa.

PROPERTY LEASED OR OTHERWISE ASSIGNED FOR OPERATION.

Name.	Terminals.		By what Company Operated.	Under what kind of contract operated.	Miles of line.
	From—	To—			
Catawissa R. R.,.	Tamenend, Pa.	Newberry Jct., Pa.	P. & R. Ry. Co.,..	.....	96.50

GENERAL BALANCE SHEET.

Assets.	Total.	Liabilities.	Total.
Cost of road, ...	$6,706,668 08	Capital stock, ...	$4,359,500 00
Stocks owned, ...	33,299 26	Funded debt, ...	2,215,000 00
Bonds owned and other investments, ...	53,110 00	Unfunded debt, ...	450 00
Cash and current assets, ...	1,762 96	Profit and loss, ...	219,890 30
Grand total, ...	$6,794,840 30	Grand total, ...	$6,794,840 30

4—8—1903

CENTRAL RAILROAD COMPANY OF NEW JERSEY.

Date of organization: February 26, 1847.
Under laws of what government or state organized: New Jersey.

DIRECTORS.

Names.	Official Address.
Geo. F. Baer,	Reading Terminal, Philadelphia, Pa.
J. R. Maxwell,	30 Broad street, New York City.
Geo. F. Baker,	2 Wall street, New York City.
H. C. Fahnestock,	" "
Joseph S. Harris,	Reading Terminal, Philadelphia, Pa.
J. Lowber Welsh,	304 Walnut street, Philadelphia, Pa.
E. B. Thomas,	26 Cortlandt street, New York City.
Charles Steele,	23 Wall street, New York City.
Henry Graves,	30 Broad street, New York City.

OFFICERS.

Title.	Name.	Official Address.
Chairman of the Board,	J. Rogers Maxwell,	New York, N. Y.
President,	George F. Baer,	"
First Vice President,	R. W. De Forest,	"
Second Vice President,	W. G. Besler,	"
Secretary and Treasurer,	Geo. O. Waterman,	"
General Counsel,	R. W. De Forest,	"
Auditor,	J. A. Taylor,	Reading Terminal, Phila.
Assistant Auditor,	J. E. Brokaw,	"
Chief Engineer,	J. O. Osgood,	Jersey City, N. J.
General Superintendent,	C. W. Huntington,	"

PROPERTY OPERATED.

Name.	Terminals.		Miles of line for each road named.
	From—	To—	
Central Railroad of New Jersey,	Jersey City, N. J.,	Phillipsburg, N. J.,	72.30
Elizabeth Branch,	Elizabeth, N. J.,	Elizabeth Docks, N.J.	2.84
Newark and Elizabeth,	Elizabethport, N. J.,	Brills, N. J.,	5.51
Perth Amboy Branch,	Elizabethport, N. J.,	Perth Amboy, N. J.,	12.13
Perth Amboy Branch,	Mauers, N. J.,	Staten Island Clay Co., N. J.	.44
Beuna Vista Railroad,	Greenwich, N. J.,	Cohansey Creek, N.J.	1.03
Cartaret Extension Railroad,	Cartaret, N. J.,	Staten Island Sound, N. J.	1.82
Cartaret and Sewaren Railroad,	Liebegs, N. J.,	Port Reading, N. J.,	1.25
Constables Hook Railroad,	Centreville Bayonne, N. J.	Constables Hook, N.J.	1.95
Middle Brook Railroad,	Middle Brook, N. J.,	Chimney Rock, N. J.,	1.85
Cumberland and Maurice River Railroad	Bridgeton, N. J.,	Bivalve, N. J.,	21.20
Cumberland and Maurice River Railroad Extension.	Bridgeton Jct., N. J.,	Bridgeton, N. J.,	1.23
Elizabeth Extension Railroad,	Great Island Jct., N.J	Terminus, N. J.	.89
Freehold and Atlantic Highlands R. R.,	Freehold, N. J.,	Stone Church, N. J.,	24.47
High Bridge Railroad,	High Bridge, N. J.,	German Valley, N. J.	11.53

PROPERTY OPERATED—Continued.

Name.	Terminals. From—	Terminals. To—	Miles of line for each road named.
High Bridge Railroad Spur,	German Valley, N. J.	Chester, N. J.,	4.51
Longwood Valley Railroad,	German Valley, N. J.	Wharton, N. J.,	13.64
Lafayette Railroad,	Lafayette, Jersey City N. J.	Griffins Iron Works, N. J.	.55
Lake Hopatcong Railroad,	Hopatcong Jct., N. J.	Nolans Point, N. J.,	5.56
Long Branch and Sea Shore Railroad,	Highlands Beach,	Long Branch, N. J.,	6.19
Long Branch and Seashore Spur,	Highlands Beach,	U. S. Gov't Line,	.34
Manufacturers' Railroad,	Brills, N. J.,	Passaic River, N. J.,	1.68
Manufacturers' Extension Railroad,	Albert St., Newark, N. J.	Mapes Works, N. J.,	1.23
Middle Valley Railroad,	Middle Valley, N. J.,	Quarries,	1.38
Neversink Railroad,	Atlantic Highlands Pier.	Highlands Beach, N.J.	4.66
Newark and New York Railroad,	Cummunipaw, Jersey City, N. J.	Newark, N. J.,	6.22
New Jersey Southern Railroad,	Long Branch, N. J.,	Atsion, N. J.,	59.22
New Jersey Souther Spur,	Eatontown, N. J.,	Port Monmouth, N. J.	9.08
New Jersey Southern Spur,	Atsion, N. J.,	Terminus, N. J.,	.83
Raritan North Shore Railroad,	Perth Amboy, N. J.,	Factories, N. J.,	1.75
South Branch Railroad,	Somerville, N. J.,	Flemington, N. J.,	15.78
Sound Shore Railroad and Spur,	Broadway, Elizabeth, N. J.	Cartaret, N. J.,	6.17
Toms River Railroad,	Lakehurst, N. J.,	Toms River, N. J.,	7.57
Toms River and Barnegat Railroad,	Toms River,	Barnegat, N. J.,	14.71
Vineland Railroad,	Atsion, N. J.,	Bayside, N. J.,	45.82
West End,	Long Branch, N. J.,	West End, N. J.,	1.55
West Side Connecting Railroad,	West Side Ave., Jersey City, N. J.	Danforth Ave., Jersey City.	.94
Dover and Rockaway Railroad,	Wharton, N. J.,	Rockaway, N. J.,	5.12
Ogden Mine Railroad,	Nolans Point N. J.,	Edison, N. J.,	9.86
Wilkes-Barre and Scranton Railroad,	Minooka Jct., Pa.,	Scranton, Pa.,	4.37
Hibernia Mine Railroad,	Rockaway, N. J.,	Hibernia, N. J.,	4.20
Lehigh and Susquehanna Railroad,	Phillipsburg, N. J.,	Union Jct., Pa.,	105.34
Lehigh & Susquehanna R. R. Branches,			58.45
Nesquehoning Valley Railroad,	Nesquehoning Jct., Pa.	Tamenend, Pa.,	16.66
Treskow Railroad,	Silver Brook, Pa.,	Audenreid, Pa.,	7.60
Lehigh and Lackawanna,	Bethlehem, Pa.,	Wind Gap, Pa.,	25.39
Spur,	Bath, Pa.,	Larenceville, Pa.,	.79
Wind Gap and Delaware Railroad,	Bangor, Pa.,	Lake Poponoming, Pa	9.96
New York and Long Branch Railroad,	Perth Amboy, N. J.,	Bay Head, N. J.,	38.04
Allentown Terminal R. R. and Spurs,	Main Line L. & S. R. R. Co.	Main Line L. & S. R. R., Pa.	3.27
Delaware and Hudson Railroad,	Union Jct., Pa.,	Minooka Jct., Pa.,	9.66
Lehigh Coal and Navigation Company,	Hanto, Pa.,	Greenwood Jct., Pa.,	5.36
Philadelphia and Reading Railway Co.,	Greenwood Jct., Pa.,	Tamaqua, Pa.,	1.17
Philadelphia and Reading Railway Co.,	Pttsville Br. Jct., Pa.	Kaska William, Pa.,	9.47
Philadelphia and Reading Railway Co.,	Tamanend, Pa.,	Silver Brook, Pa.,	5.20
Beaver Meadow, Treskow and New Boston Railroad.	Trescow Br., Pa.,	Coleraine, Pa.,	2.17
Lehigh and New England Railroad,	Bangor Jct., Pa.,	Bender Jct., Pa.	2.08
Total,			694.98

GENERAL BALANCE SHEET.

Assets.	Total.	Liabilities.	Total.
Cost of road,	$34,159,926 14	Capital stock,	$27,415,800 00
Cost of equipment,	20,612,502 65	Funded debt,	48,411,000 00
Stocks owned,	9,005,081 10	Current liabilities,	5,029,323 89
Bonds owned,	13,037,038 85	Real estate mortgages,	179,100 00
Other permanent investments,	2,015,309 66	Accrued interest on funded debt and rental not yet payable,	64,109 31
Lands owned,	3,443,296 03	Insurance and improvement funds,	478,772 94
Cash and current assets,	6,964,093 24	Accrued dividends,	548,316 00
Other Assets:		Amount due in redemption of sundry stocks and bonds,	11,731 60
Materials and supplies,	1,184,765 77	Profit and loss,	8,840,881 20
Sundries,	557,071 50		
Grand total,	$90,979,034 94	Grand total,	$90,979,034 94

CENTRAL PENNSYLVANIA AND WESTERN RAILROAD COMPANY.

Date of organization: March 1, 1893.
Under laws of what government or state organized: Pennsylvania.

DIRECTORS.

Names.	Official Address.	Names.	Official Address.
R. T. McCabe,	New York, N. Y.	N. N. Betts,	Towanda, Pa.
James Kerr,	Clearfield, Pa.	Stephen Peabody,	New York, N. Y.
Morris Liveright,	Philadelphia, Pa.	Benj. S. Harmon,	"
Eugene R. Payne,	Williamsport, Pa.		

OFFICERS.

Title.	Name.	Official Address.
President,	R. T. McCabe,	29 Broadway, New York.
Secretary,	Wm. R. Heath,	"
Treasurer,	Jas. B. Beach,	"
General Manager,	S. B. Haupt,	Watsontown, Pa.
Superintendent,	M. A. Berger,	"

PROPERTY OPERATED.

Name.	Terminals.		Miles of line for each road named.
	From—	To—	
Central Pennsylvania and Western Railroad Co.	Watsontown, Pa.,	Orangeville, Pa.,	31.00

GENERAL BALANCE SHEET.

Assets.	Total.	Liabilities.	Total.
Cost of road,	$6,240,650 00	Capital stock,	$5,620,650 00
Cash and current assets,	89 39	Funded debt,	620,000 00
Profit and loss,	325,019 65	Current liabilities,	325,109 04
Grand total,	$6,565,759 04	Grand total,	$6,565,759 04

CENTRAL RAILROAD COMPANY OF PENNSYLVANIA.

Date of organization: September 11, 1891.
Under laws of what government or state organized: Pennsylvania.

DIRECTORS.

Names.	Official Address.	Names.	Official Address.
Chas. M. Clement, ...	Bellefonte, Pa.	Alfred M. Gray, ...	Philadelphia, Pa.
Edward L. Welch, ...	Philadelphia, Pa.	Chas. W. Wilhelm, ..	Reading, Pa.
Wm. J. McHugh, ...	"	Robt. Valentine, ...	Bellefonte, Pa.
Wm. McLaughlin, ...	"		

OFFICERS.

Title.	Name.	Official Address.
Chairman of Board and President,.	Chas. M. Clement, ...	Bellefonte, Pa.
First Vice President, ...	Edward L. Welch, ...	Philadelphia, Pa.
Secretary and Treasurer, ...	Wm. J. McHugh, ...	304 Walnut St., Phila.
General Solicitor, ...	Richard C. Dale, ...	Philadelphia, Pa.
Auditor, ...	M. L. Altenderfer, ...	Bellefonte, Pa.
General Superintendent, ...	J. W. Gephart, ...	"

PROPERTY OPERATED.

Name.	Terminals.		Miles of line for each road named.
	From—	To—	
Central Railroad of Pennsylvania,.....	Bellefonte, ...	Mill Hall, ...	27.30
Branch Lines at, ...	Bellefonte, ... Bellefonte Furnace, Morris Quarles, ...	Milesburg, ...	
	Hecla Park, ...	McNitt Lumber Plant.	
	Salona, ...	Bellefonte Lime Co. Quarries.	
	Mill Hall, ...	Mill Hall Lime Co. Quarries. American Axe and Tool Co. Mill Hall Lime Co.,	5.30
Total, ...	.....	.....	32.60

GENERAL BALANCE SHEET.

Assets.	Total.	Liabilities.	Total.
Cost of road,	$995,897 42	Capital stock,	$1,200,000 00
Cost of equipment,	59,221 89	Funded debt,	600,000 00
Lands owned,	11,000 00	Current liabilities,	563,346 63
Advancements and payments in hands of construction company and on account of unfinished lines and for rights of way subject to final settlement on entire line,	838,977 49	Real estate mortgages,	2,500 00
Cash and current assets,	70,010 06	Accrued interest on funded debt not yet payable,	6,000 00
Other Assets:			
Materials and supplies,	3,000 00		
Profit and loss,	398,739 77		
Grand total,	$2,376,846 63	Grand total,	$2,376,846 63

CENTRAL TRUNK RAILWAY COMPANY.

Operated by Lake Shore and Michigan Southern Railway Company.
Date of organization: April 11, 1868.
Under laws of what government or State organized: Pennsylvania.

DIRECTORS.

Names.	Official Address.	Names.	Official Address.
W. H. Newman,	Cleveland, Ohio.	S. R. Mason,	Mercer, Pa.
O. G. Getzen-Danner,	"	R. P. Cann,	Stoneboro, Pa.
P. P. Wright,	"		

OFFICERS.

Title.	Name.	Official Address.
President,	G. H. McIntyre,	Stoneboro, Pa.
First Vice President,	W. H. Newman,	Cleveland, Ohio.
Assistant Secretary,	C. R. Apthop,	"
Assistant Treasurer,	C. R. Apthop,	"

PROPERTY LEASED OR OTHERWISE ASSIGNED FOR OPERATION.

Name.	Terminals.		By what Company Operated.	Under what kind of contract operated.	Miles of line.
	From—	To—			
Central Trunk,	Jamestown,	Ohio and Pa. State Line.	Lake Shore and Michigan Southern Ry. Co.	Proprietary,	5.26

GENERAL BALANCE SHEET.

Assets.	Total.	Liabilities.	Total.
Cost of road,	$12,500 00	Capital stock,	$12,500 00
Grand total,	$12,500 00	Grand total,	$12,500 00

CHARTIERS RAILWAY COMPANY.

Operated by Pittsburg, Cincinnati, Chicago and St. Louis Railway Company.
Date of organization: January 2, 1867.
Under laws of what government or state organized: Pennsylvania.

DIRECTORS.

Names.	Official Address.	Names.	Official Address.
James McCrea,	Pittsburg, Pa.	Jno. P. Green,	Philadelphia, Pa.
Joseph Wood,	"	Samuel Rea,	"
J. J. Turner,	"	J. Frank Murray,	Pittsburg, Pa.

OFFICERS.

Title.	Name.	Official Address.
President,	Edward B. Taylor,	Pittsburg, Pa.
Vice President,	James McCrea,	"
Secretary,	S. B. Liggett,	"
Treasurer,	T. H. B. McKnight,	"
Auditor,	Jno. W. Renner,	"

PROPERTY LEASED OR OTHERWISE ASSIGNED FOR OPERATION.

Name.	Terminals.		By what Company Operated.	Under what kind of contract operated.	Miles of line.
	From—	To—			
Chartiers Railway,	Carnegie, Pa.,	Washington, Pa.	P., C., C. and St. Louis Railway.		23.48

GENERAL BALANCE SHEET.

Assets.	Total.	Liabilities.	Total.
Cost of road,	$1,686,023 55	Capital stock,	$645,200 00
Stocks owned,	101,839 25	Funded debt,	625,000 00
Cash and current assets,	117,568 73	Current liabilities,	181,854 66
		Accrued interest on funded debt not yet payable,	5,468 75
		Profit and loss,	447,908 12
Grand total,	$1,905,431 53	Grand total,	$1,905,431 53

CHESTER CREEK RAILROAD COMPANY.

Operated by Philadelphia, Baltimore and Washington Railroad Company, as agents for Philadelphia and Baltimore Central Railroad Company.

Date of organization: April 16, 1903.

Under laws of what government or state organized: Pennsylvania.

DIRECTORS.

Names.	Official Address.	Names.	Official Address.
John P. Green,	Philadelphia, Pa.	George Wood,	626 Chestnut St., Phila.
Richard Peters,	"	Thos. V. Cooper,	Media, Pa.
George H. Crozer,	Upland, Pa.	Samuel Rea,	Philadelphia, Pa.

OFFICERS.

Title.	Name.	Official Address.
President,	John P. Green,	General office Penna. R. R. Co., Philadelphia, Pa.
Secretary,	John M. Harding,	General office Penna. R. R. Co., Philadelphia, Pa.
Treasurer,	Robert W. Smith,	General office, Penn'a R. R. Co., Philadelphia, Pa.

PROPERTY LEASED OR OTHERWISE ASSIGNED FOR OPERATION.

Name.	Terminals.		By what Company Operated.	Under what kind of contract operated.	Miles of line.
	From—	To—			
Chester Creek Railroad Co.	Lamokin,	Lenni,	Philadelphia, Baltimore & Washington R. R. Co. as agent for Phila. and Baltimore Central R. R. Co.	Lease,	6.69

GENERAL BALANCE SHEET.

Assets.	Total.	Liabilities.	Total.
Cost of road,	$457,100 00	Capital stock,	$272,100 00
Cash and current assets,	11,158 50	Funded debt,	185,000 00
		Current liabilities,	11,158 50
Grand total,	$468,258 50	Grand total,	$468,258 50

CHESTER AND DELAWARE RIVER RAILROAD COMPANY.

Date of organization: October 9, 1871.
Under laws of what government or state organized: Pennsylvania.

DIRECTORS.

Names.	Official Address.	Names.	Official Address.
Theodore Voorhees,	Philadelphia, Pa.	B. H. Ball,	Philadelphia, Pa.
C. E. Henderson,	"	W. G. Brown,	"
D. Jones,	"	James M. Landis,	"

OFFICERS.

Title.	Name.	Official Address.
President,	George F. Baer,	Philadelphia, Pa.
Secretary,	W. R. Taylor,	"
Treasurer,	W. A. Church,	"
Comptroller,	D. Jones,	"
Assistant Comptroller,	George Ziegler,	"

PROPERTY OPERATED.

Name.	Terminals.		Miles of line for each road named.
	From—	To—	
Chester and Delaware River Railroad,	Marcus Hook, Pa.,	Eddystone, Pa.,	5.35

GENERAL BALANCE SHEET.

Assets.	Total.	Liabilities.	Total.
Cost of road,	$245,931 84	Capital stock,	$40,000 00
Cash and current assets,	69,788 84	Current liabilities,	344,679 46
Profit and loss,	77,253 78	Real estate mortgages,	8,300 000
Grand total,	$392,979 46	Grand total,	$392,979 46

CHESTNUT HILL RAILROAD COMPANY.

Operated by Philadelphia and Reading Railway Company.
Date of organization: April 10, 1848.
Under laws of what government or state organized: Pennsylvania.

DIRECTORS.

Names.	Official Address.
W. W. Colket,	202 Walnut Place, Philadelphia, Pa.
C. Stuart Patterson,	1426 Chestnut street, Philadelphia, Pa.
E. H. Weil,	4th and Chestnut street, Philadelphia, Pa.
W. S. Wilson,	610 Mariner and Merchants Building, Phila.
Chas. C. Slifer,	Flourtown, Pa.
Sam'l Y. Heebner,	Summit av., Chestnut Hill, Philadelphia, Pa.
Eli Kirk Price,	709 Walnut street, Philadelphia, Pa.
Charles Schaffer,	1309 Arch street, Philadelphia, Pa.
Jas. Y. Jeanes,	8 Chestnut street, Philadelphia, Pa.
J. Willis Martin,	709 Walnut street, Philadelphia, Pa.
Joseph S. Miller,	235 Gowen Ave., Mt. Airy, Philadelphia, Pa.

OFFICERS.

Title.	Name.	Official Address.
Chairman of Board and President,	W. W. Colket,	610 Mariners' and Merchants' Building, Philadelphia, Pa.
Secretary and Treasurer,	C. C. Wilson,	610 Mariners' and Merchants' Building, Philadelphia, Pa.

PROPERTY LEASED OR OTHERWISE ASSIGNED FOR OPERATION.

Name.	Terminals.		By what Company Operated.	Under what kind of contract operated.	Miles of line.
	From—	To—			
Chestnut Hill Railroad Co.	Germantown,	Chestnut Hill,	Phila. & Reading Railway Co.	Lease,	4.00

GENERAL BALANCE SHEET.

Assets.	Total.	Liabilities.	Total.
Cost of road,	$195,650 00	Capital stock,	$195,650 00
Cash and current assets,	79 50	Current liabilities,	79 50
Grand total,	$195,729 50	Grand total,	$195,729 50

CHESTNUT RIDGE RAILWAY COMPANY.

Date of organization: March 8, 1898.
Under laws of what government or state organized: Pennsylvania.

DIRECTORS.

Names.	Official Address.
James G. Beemer,	121 West 42d street, New York, N. Y.
A. Mitchell Palmer,	Stroudsburg, Pa.
W. B. Easton,	East Stroudsburg, Pa.
H. L. Barber,	Kunkletown, Pa.
H. B. Culver,	68 William street, New York, N. Y.
E. L. Sutro,	120 W. 57th street, New York, N. Y.
Chas. H. Bernard,	64 Irving Place, New York, N. Y.

OFFICERS.

Title.	Name.	Official Address.
Chairman of the Board,	James G. Beamer,	121 West 42d St., New York City.
President,	A. Mitchell Palmer,	Stroudsburg, Pa.
First Vice President,	James G. Beemer,	121 West 42d St., New York City.
Secretary,	Geo. H. L. Morton,	" "
Attorney or General Counsel,	A. Mitchell Palmer,	Stroudsburg, Pa.
General Manager,	James G. Beemer,	121 West 42d St., New York City.
General Superintendent,	W. B. Mohney,	Kunkletown, Pa.

PROPERTY OPERATED.

Name.	Terminals.		Miles of line for each road named.
	From—	To—	
Chestnut Ridge Railway Company,	Lehigh Gap, Pa.,	Chestnut Ridge, Pa.,	10.40

GENERAL BALANCE SHEET.

Assets.	Total.	Liabilities.	Total.
Cost of road,	$143,407 53	Capital stock,	$110,000 00
Cost of equipment,	4,621 43	Funded debt,	40,000 00
Stocks owned,	5 00	Current liabilities,	2,289 82
Cash and current assets,	972 78		
Other Assets:			
Materials and supplies,	130 00		
Stock in treasury,	2,800 00		
Profit and loss,	353 08		
Grand total,	$152,289 82	Grand total,	$152,289 82

CLARION RIVER RAILROAD COMPANY.

Operated by Pittsburg, Shawmut and Northern Railroad Company.
Date of organization: December 17, 1889.
Under laws of what government or state organized: Pennsylvania.

OFFICERS.

Title.	Name.	Official Address.
President,	F. P. Byrne,	St. Marys, Pa.
Secretary and Treasurer,	H. S. Hastings,	"

PROPERTY LEASED OR OTHERWISE ASSIGNED FOR OPERATION.

Name.	Terminals.		By what Company Operated.	Under what kind of contract operated.	Miles of line.
	From—	To—			
Clarion River Ry.,	Croyland, Pa.,	Hallton, Pa.,	Pittsburg, Shawmut and Northern R. R. Co.	Lease,	12.00

GENERAL BALANCE SHEET.

Assets.	Total.	Liabilities.	Total.
Cost of road,	$104,170 22	Capital stock,	$120,000 00
Cost of equipment,	15,829 78		
Grand total,	$120,000 00	Grand total,	$120,000 00

CLEARFIELD AND MAHONING RAILWAY COMPANY.

Operated by Buffalo, Rochester and Pittsburg Railway Company.
Date of organization: May 31, 1892.
Under laws of what government or state organized: Pennsylvania.

DIRECTORS.

Names.	Official Address.	Names.	Official Address.
A. Iselin, Jr.,	New York, N. Y.	C. H. McCauley,	Ridgway, Pa.
J. J. Mezgar,	"	C. H. McCauley, Jr.,	"
C. O. D. Iselin,	"	M. K. Williams,	"
J. H. Hocart,	"	S. A. Rote,	"
A. E. Patton,	Curwensville, Pa.	J. N. Atwell, Jr.,	"
J. E. Morris,	Du Bois, Pa.	J. G. Whitmore,	"

OFFICERS.

Title.	Name.	Official Address.
President,	J. M. Grosh,	Ridgway, Pa.
Secretary,	J. G. Whitmore,	"
Treasurer and Auditor,	J. F. Dinkey,	Rochester, N. Y.
Solicitor,	C. H. McCauley,	Ridgway, Pa.
Chief Engineer,	J. M. Floesch,	Rochester, N. Y.

PROPERTY LEASED OR OTHERWISE ASSIGNED FOR OPERATION.

Name.	Terminals.		By what Company Operated.	Under what kind of contract operated.	Miles of line.
	From—	To—			
Clearfield and Mahoning Ry.	C. & M. Jct., Pa.	Clearfield, Pa.,	Buffalo, Rochester & Pittsburg Railway Co.	Lease,	25.87

GENERAL BALANCE SHEET.

Assets.	Total.	Liabilities.	Total.
Cost of road,	$1,342,641 81	Capital stock,	$750,000 00
Cost of equipment,	98,000 00	Funded debt,	650,000 00
		Current liabilities,	40,641 81
Grand total,	$1,440,641 81	Grand total,	$1,440,641 81

CLEARFIELD SOUTHERN RAILROAD COMPANY.

Date of organization: July 6, 1898.
Under laws of what government or state organized: Pennsylvania.

DIRECTORS.

Names.	Official Address.	Names.	Official Address.
James Kerr,	Clearfield, Pa.	H. H. Brady,	Scranton, Pa.
C. D. Simpson,	Scranton, Pa.	H. B. Powell,	Clearfield, Pa.
Benj. S. Harmon,	New York, N. Y.	A. B. Kerr,	New York, N. Y.
A. E. Patton,	Curwensville, Pa.		

OFFICERS.

Title.	Name.	Official Address.
President,	James Kerr,	Clearfield, Pa.
First Vice President,	C. D. Simpson,	Scranton, Pa.
Secretary,	A. B. Kerr,	30 Broad St., New York.
Treasurer,	A. E. Patton,	Curwensville, Pa.
General Superintendent,	G. C. Shults,	Clearfield, Pa.

PROPERTY OPERATED.

Name.	Terminals.		Miles of line for each road named.
	From—	To—	
Clearfield Southern Railroad,	Porters, Pa.,	Carson Run, Pa.,	14.00

GENERAL BALANCE SHEET.

Assets.	Total.	Liabilities.	Total.
Cost of road,	$332,896 49	Capital stock,	$168,000 00
Cost of equipment,	3,103 51	Funded debt,	168,000 00
Cash and current assets,	1,071 18	Current liabilities,	1,571 67
Other Assets:		Profit and loss,	3,714 69
Materials and supplies,	4,215 18		
Grand total,	$341,286 36	Grand total,	$341,286 36

CLEVELAND AND PITTSBURG RAILROAD COMPANY.

Operated by Pennsylvania Company.
Date of organization: March, 1836.
Under laws of what government or state organized: Ohio and Pennsylvania.

DIRECTORS.

Names.	Official Address.	Names.	Official Address.
R. F. Smith,	Cleveland, Ohio.	H. Darlington,	Pittsburg, Pa.
E. R. Perkins,	"	J. P. Green,	Philadelphia, Pa.
M. A. Hanna,	"	Chas. Lanier,	New York, N. Y.
H. C. Ranney,	"	Wm. C. Egleston,	"
Andrew Squire,	"	J. S. Kennedy,	"
Frank J. Jones,	Cincinnati, Ohio.		

OFFICERS.

Title.	Name.	Official Address.
President,	R. F. Smith,	Cleveland, Ohio.
First Vice President,	J. V. Painter (died 8-13-03),	"
Secretary and Treasurer,	J. E. Kloss,	"

PROPERTY LEASED OR OTHERWISE ASSIGNED FOR OPERATION.

Name.	Terminals.		By what Company Operated.	Under what kind of contract operated.	Miles of line.
	From—	To—			
Cleveland & Pittsburg R. R.	Cleveland, O., Bayard, O., Rochester, Pa., Salinville, O.,	Yellow Creek, O. New Philadelphia, O. Bellaire, O., Coal Mines,	Pennsylvania Co.,	Lease to P. R. R. Co.	201 74

GENERAL BALANCE SHEET.

Assets.	Total.	Liabilities.	Total.
Cost of road,	$16,738,926 29	Capital stock,	$11,247,592 89
Cost of equipment,	4,512,766 93	Funded debt,	9,933,000 00
Cash and current assets,	174,104 67	Current liabilities,	157,488 04
Other Assets:		Sundries,	25,335 03
Materials and supplies,	261,210 66	Profit and loss,	346,374 36
Sundries,	22,781 77		
Grand total,	$21,709,790 32	Grand total,	$21,709,790 32

COLEBROOKDALE RAILROAD COMPANY.

Operated by Philadelphia and Reading Railway Company.
Date of organization: March 23, 1865.
Under laws of what government or state organized: Pennsylvania.

DIRECTORS.

Names.	Official Address.	Names.	Official Address.
George F. Baer, ...	Philadelphia, Pa.	D. Jones, ...	Philadelphia, Pa.
Theodore Voorhees, ...	"	B. H. Ball, ...	"
C. E. Henderson, ...	"	W. G. Brown, ...	"

OFFICERS.

Title.	Name.	Official Address.
President, ...	Joseph L. Bailey, ...	Philadelphia, Pa.
Secretary, ...	W. R. Taylor, ...	"
Treasurer, ...	W. A. Church, ...	"
Comptroller, ...	D. Jones	"
Assistant Comptroller, ...	George Ziegler, ...	"

PROPERTY LEASED OR OTHERWISE ASSIGNED FOR OPERATION.

Name.	Terminals.		By what Company Operated.	Under what kind of contract operated.	Miles of line.
	From—	To—			
Colebrookdale R. R.	Pottstown, Pa.,	Barto, Pa., ...	Phila. & Reading Railway Co.	Lease, ...	12.34

GENERAL BALANCE SHEET.

Assets.	Total.	Liabilities.	Total.
Cost of road, ...	$672,341 93	Capital stock, ...	$297,215 00
Cash and current assets, ...	80,417 80	Funded debt, ...	600,000 00
Profit and loss, ...	776,674 27	Current liabilities, ...	629,219 00
		Accrued interest on funded debt not yet payable, ...	3,000 00
Grand total, ...	$1,529,434 00	Grand total, ...	$1,529,434 00

COLUMBIA AND PORT DEPOSIT RAILWAY COMPANY.

Operated by Philadelphia, Baltimore and Washington Railroad Company.
Date of organization: July 17, 1890.
Under laws of what government or State organized: Maryland and Pennsylvania.

DIRECTORS.

Names.	Official Address.	Names.	Official Address.
Chas. E. Pugh, ...	Philadelphia, Pa.	Samuel Rea, ...	Philadelphia, Pa.
Wm. H. Barnes, ...	"	George Wood, ...	"
John P. Green, ...	"	Sam'l C. Rowland, ...	Baltimore Md.
Wm. A. Patton, ...	"		

OFFICERS.

Title.	Name.	Official Address.
President, ...	Chas. E. Pugh, ...	Philadelphia, Pa.
Secretary, ...	James R. McClure, ...	"
Treasurer, ...	J. S. Vanzandt, ...	"

PROPERTY LEASED OR OTHERWISE ASSIGNED FOR OPERATION.

Name.	Terminals.		By what Company Operated.	Under what kind of contract operated.	Miles of line.
	From—	To—			
Columbia and Port Deposit Railway Co.	South of Columbia, Pa.	Perryville, Md.,	Phila., Baltimore and Washington Railroad Co.	Resolutions of Board of Directors.	42.68

GENERAL BALANCE SHEET.

Assets.	Total.	Liabilities.	Total.
Cost of road, ...	$2,818,041 59	Capital stock, ...	$1,000,000 00
Cash and current assets, ...	207,888 88	Funded debt, ...	1,800,000 00
		Current liabilities, ...	8,241 24
		Profit and loss, ...	217,689 23
Grand total, ...	$3,025,930 47	Grand total, ...	$3,025,930 47

5—8—1903

CONFLUENCE AND OAKLAND RAILROAD COMPANY.

Operated by Baltimore and Ohio Railroad Company.
Date of organization: April 2, 1890.
Under laws of what government or state organized: Maryland and Pennsylvania.

DIRECTORS.

Names.	Official Address.	Names.	Official Address.
C. C. F. Bent, ...	Philadelphia, Pa.	L. F. Loree, ...	Baltimore Md.
Bayard Henry, ...	"	Edw. D. Toland, ...	Philadelphia, Pa.
Arthur Hale, ...	Baltimore, Md.	C. W. Wolford, ...	Baltimore, Md.
Henry Krug, ...	Krug, Garrett Co., Md.		

OFFICERS.

Title.	Name.	Official Address.
President, ...	L. F. Loree, ...	Baltimore, Md.
Secretary, ...	C. W. Wolford, ...	"
Treasurer, ...	J. V. McNeal, ...	"
Auditor, ...	J. L. Kirk, ...	"

PROPERTY LEASED OR OTHERWISE ASSIGNED FOR OPERATION.

Name.	Terminals.		By what Company Operated.	Under what kind of contract operated.	Miles of line.
	From—	To—			
Confluence & Oakland R. R. Co.	C. & O. Jct., Pa.	Krug, Md., ...	Baltimore & Ohio Railroad Co.	.....	19.70

GENERAL BALANCE SHEET.

Assets.	Total.	Liabilities.	Total.
Cost of road, ...	$322,618 15	Capital stock, ...	$200,000 00
		Funded debt, ...	120,000 00
		Current liabilities, ...	2,618 15
Grand total, ...	$322,618 15	Grand total, ...	$322,618 15

CONNECTING RAILWAY COMPANY.

Operated by Pennsylvania Railroad Company.
Date of organization: January 1, 1902.
Under laws of what government or state organized: Pennsylvania.

DIRECTORS.

Names.	Official Address.	Names.	Official Address.
Wm. H. Barnes,	Philadelphia, Pa.	Chas. E. Pugh,	Overbrook, Pa.
Saml. F. Houston,	"	Samuel Rea,	Bryn Mawr, Pa.
E. B. Morris,	"	N. P. Shortridge,	Wynnewood, Pa.
C. Stuart Patterson,	"	George Wood,	Philadelphia, Pa.
Wm. A. Patton,	Radnor, Pa.		

OFFICERS.

Title.	Name.	Official Address.
President,	John P. Green,	Philadelphia, Pa.
Vice President,	Samuel Rea,	"
Secretary,	Louis Neilson,	"
Treasurer,	Taber Ashton,	"
Comptroller,	R. W. Downing,	"
Assistant Comptroller,	M. Ribenack,	"
Chief Engineer,	W. H. Brown,	"

PROPERTY LEASED OR OTHERWISE ASSIGNED FOR OPERATION.

Name.	Terminals.		By what Company Operated.	Under what kind of contract operated.	Miles of line.
	From—	To—			
Connecting Ry.,	Frankford Jct., Pa.	Mantua Jct., Md.	Penn'a R. R. Co.,	Lease,	6.75
Branches,					29.44
Total,					36.19

GENERAL BALANCE SHEET.

Assets.	Total.	Liabilities.	Total.
Cost of road,	$5,625,091 68	Capital stock,	$3,613,650 00
Construction suspense account,	246,733 02	Funded debt,	1,991,000 00
Cash and current assets,	6,681 40	Current liabilities,	246,853 02
		Accrued interest on funded debt not yet payable,	20,525 82
		Profit and loss,	6,477 26
Grand total,	$5,878,506 10	Grand total,	$5,878,506 10

CORNWALL RAILROAD COMPANY.

Date of organization: May 25, 1850.
Under laws of what government or state organized: Pennsylvania.

DIRECTORS.

Names.	Official Address.	Names.	Official Address.
B. H. Buckingham, ..	Lebanon, Pa.	A. M. Patch, ...	Lebanon, Pa.
Walter Scranton, ...	New York, N. Y.	Howard C. Shirk, ...	"
Moses Taylor, ...	"		

OFFICERS.

Title.	Name.	Official Address.
President, ...	B. H. Buckingham, ...	Lebanon, Pa.
First Vice President, ...	Walter Scranton, ...	New York, N. Y.
Secretary, ...	Howard C. Shirk, ...	Lebanon, Pa.
Treasurer, ...	A. M. Patch, ...	"
General Solicitor, ...	Howard C. Shirk, ...	"
Superintendent, ...	A. M. Patch, ...	"

PROPERTY OPERATED.

Name.	Terminals.		Miles of line for each road named.
	From—	To—	
Cornwall Railroad, ...	Lebanon, Pa., ...	Mount Hope, Pa., ..	12.67

GENERAL BALANCE SHEET.

Assets.	Total.	Liabilities.	Total.
Cost of road, ...	$726,190 73	Capital stock, ...	$900,000 00
Cost of equipment, ...	193,508 59	Current liabilities, ...	10,800 00
Other permanent investments, ..	1,502 16	Profit and loss, ...	172,303 67
Lands owned, ...	45,020 04		
Cash and current assets, ...	16,782 15		
Grand total, ...	$983,003 67	Grand total, ...	$983,003 67

CORNWALL AND LEBANON RAILROAD COMPANY.

Date of organization: February 28, 1882.
Under laws of what government or State organized: Pennsylvania.

DIRECTORS.

Names.	Official Address.
B. Dawson Coleman,	Lebanon, Pa.
Edward R. Coleman,	"
J. P. S. Gobin,	"
Walter Scranton,	100 Broadway, New York.
B. N .Buckingham,	Cornwall, Pa.
Herbert B. Cox,	"
Edgar C. Felton,	Girard Building, Philadelphia, Pa.
Theo. N. Ely,	Bryn Mawr, Pa.
F. C. Smink,	Reading, Pa.

OFFICERS.

Title.	Name.	Official Address.
President,	Allen D. Smith,	Lebanon, Pa.
Vice President,	Edgar C. Felton,	Girard Bldg., Phila.
Secretary,	B. Dawson Coleman,	Lebanon, Pa.
Treasurer,	Henry W. Siegrist,	"
General Solicitor,	J. P. S. Gobin,	"
General Superintendent,	Allen D. Smith,	"

PROPERTY OPERATED.

Name.	Terminals.		Miles of line for each road named.
	From—	To—	
Cornwall and Lebanon Railroad Co.,	Conewago,	Lebanon,	21.66
Branch,	Cornwall,	Ore banks,	1.17
Branch,	Lebanon,	North Lebanon,	.34
Branch,	Lebanon,	East Lebanon,	1.91
Branch,	Jct. Lake Conewago,	Lake Conewago,	1.36
Total,			26.44

GENERAL BALANCE SHEET.

Assets.	Total.	Liabilities.	Total.
Cost of road,	$1,467,486 56	Capital stock,	$800,000 00
Cost of equipment,	323,420 23	Funded debt,	766,400 00
Bonds owned,	10,000 00	Current liabilities,	23,235 18
Cash and current assets,	139,529 31	Profit and loss,	354,579 62
Other assets:			
Materials and supplies,	3,778 70		
Grand total,	$1,944,214 80	Grand total,	$1,944,214 80

COUDERSPORT AND PORT ALLEGANY RAILROAD COMPANY.

Date of organization: May 16, 1882.
Under laws of what government or state organized: Pennsylvania.

DIRECTORS.

Names.	Official Address.	Names.	Official Address.
C. S. Carey,	Olean, N. Y.	F. N. Blakeslee,	Olean, N. Y.
A. G. Olmsted,	Coudersport, Pa.	R. L. Nichols,	Coudersport, Pa.
B. D. Hamlin,	Smethport, Pa.	H. J. Olmsted,	"
H. Hamlin,	"	B. A. McClure,	"

OFFICERS.

Title.	Name.	Official Address.
President,	James L. Knox,	Coudersport, Pa.
First Vice President,	C. S. Carey,	Olean, N. Y.
Secretary,	A. B. Mann,	Coudersport, Pa.
Treasurer,	M. S. Thompson,	"
General Superintendent,	B. A. McClure,	"

PROPERTY OPERATED.

Name.	Terminals.		Miles of line for each road named.
	From—	To—	
Coudersport and Port Allegheny Railroad.	Port Allegheny, Pa.,	Ulysses, Pa.,	40.00
	Port Allegheny, Pa.,	Swedenvalley, Pa.,	5.00
Total,			45.00

GENERAL BALANCE SHEET.

Assets.	Total.	Liabilities.	Total.
Cost of road,	$525,766 88	Capital stock,	$300,000 00
Cost of equipment,	36,900 00	Funded debt,	245,000 00
Cash and current assets,	15,172 93	Profit and loss,	32,839 81
Grand total,	$577,839 81	Grand total,	$577,839 81

CRESSON AND IRVONA RAILROAD COMPANY.

Operated by Pennsylvania Railroad Company.
Date of organization: June 30, 1894.
Under laws of what government or state organized: Pennsylvania.

DIRECTORS.

Names.	Official Address.	Names.	Official Address.
R. D. Barclay,	Philadelphia, Pa.	W. A. Patton,	Philadelphia, Pa.
C. M. Bunting,	"	C. A. Vernon,	Lansing, Mich.
J. P. Green,	"	George Wood,	Philadelphia, Pa.

OFFICERS.

Title.	Name.	Official Address.
President,	Samuel Rea,	Philadelphia, Pa.
Secretary,	F. W. Schwarz,	"
Treasurer,	Taber Ashton,	"
Comptroller,	R. W. Downing,	"
Assistant Comptroller,	M. Riebenack,	"
Chief Engineer,	W. H. Brown,	"

PROPERTY LEASED OR OTHERWISE ASSIGNED FOR OPERATION.

Name.	Terminals.		By what Company Operated.	Under what kind of contract operated.	Miles of line.
	From—	To—			
Cresson and Irvona R. R.	Cresson, Pa.,	Irvona, Pa.,	Pennsylvania R. R. Co.	Resolutions of board.	26.64
Branches,					2.87
Total,					29.51

GENERAL BALANCE SHEET.

Assets.	Total.	Liabilities.	Total
Cost of road,	$1,000,000 00	Capital stock,	$500,000 00
Construction suspense account,	7,106 55	Funded debt,	500,000 00
Cash and current assets,	20,131 49	Current liabilities,	77,106 55
Profit and loss,	49,868 51		
Grand total,	$1,077,106 55	Grand total,	$1,077,106 55

CUMBERLAND VALLEY RAILROAD COMPANY.

Date of organization: June 27, 1835.

Under laws of what government or state organized: Pennsylvania.

DIRECTORS.

Names.	Official Address.	Names.	Official Address.
Thomas B. Kennedy,	Chambersburg, Pa.	Spencer C. Gilbert,	Harrisburg, Pa.
John Stewart,	"	Samuel Rea,	Philadelphia, Pa.
A. J. Cassatt,	Philadelphia, Pa.	George H. Stewart,	Shippensburg, Pa.
John P. Green,	"	Charles E. Pugh,	Philadelphia, Pa.
Edward B. Watts,	Carlisle, Pa.	N. P. Shortridge,	"
M. C. Kennedy,	Chambersburg, Pa.		

OFFICERS.

Title.	Name.
Chairman of the Board,	Thomas B. Kennedy, ex-officio.
President,	Thomas B. Kennedy.
Vice President,	M. C. Kennedy.
Secretary and Treasurer,	W. M. Biddle.
Auditor,	W. L. Ritchey.
Engineer,	Thomas J. Breverton.
General Superintendent	M. C. Kennedy.

PROPERTY OPERATED.

Name.	Terminals. From—	Terminals. To—	Miles of line for each road named.
Cumberland Valley Railroad, ...	Harrisburg, Pa., ...	W. Va. State Line, .	82.20
Cumberland Valley and Martinsburg Railroad.	W. Va. State Line, .	Winchester, Va., ...	33.65
Dillsburg and Mechanicsburg Railroad,	Jct. with C. V. R. R.,	Dillsburg, Pa., ...	7.70
Southern Pennsylvania Railway and Mining Co.	Jct. with C. V. R. R.,	Mercersburg, Pa., ..	13.60
Southern Pennsylvania Railway and Mining Co.	Mercersburg Jct., ...	Richmond, Pa., ...	7.80
Cumberland Valley and Waynesboro Railroad.	Jct. with C. V. R. R.,	Waynesboro, Pa., ...	17.90
Total, ...	.....	.....	162.85

GENERAL BALANCE SHEET.

Assets.	Total.	Liabilities.	Total.
Cost of road and equipment, ...	$2,259,977 92	Capital stock, ...	$1,777,850 00
Stocks owned, ...	95,214 68	Funded debt, ...	233,500 00
Bonds owned, ...	194,431 00	Current liabilities, ...	495,908 44
Other permanent investments, ..	37,287 47	Accrued interest on funded debt not yet payable, ...	4,670 00
Cash and current assets, ...	476,611 99	Profit and loss, ...	719,929 37
Other assets: Materials and supplies, ...	156,384 75		
Insurance fund, ...	11,950 00		
Grand total, ...	$3,231,857 81	Grand total, ...	$3,231,857 81

CUMBERLAND VALLEY AND WAYNESBORO RAILROAD COMPANY.

Operated by Cumberland Valley Railroad Company.
Date of organization: June 7, 1901.
Under laws of what government or state organized: Pennsylvania.

DIRECTORS.

Names.	Official Address.	Names.	Official Address.
M. C. Kennedy, ...	Chambersburg, Pa.	D. M. Good, Jr., ...	Waynesboro, Pa.
Hastings Gehr, ...	"	A. H. Strickler, ...	"
Ezra Frick, ...	Waynesboro, Pa.	George W. Smith, ...	"
S. B. Rinehart, ...	"		

OFFICERS.

Title.	Name.	Official Address.
President,	M. C. Kennedy,	Chambersburg, Pa.
Secretary and Treasurer,	W. S. Ritchey,	"

PROPERTY OPERATED.

Name.	Terminals.		Miles of line for each road named.
	From—	To—	
Cumberland Valley and Waynesboro Railroad.	Jct., C. V. R. R.,	Waynesboro,	17.90

GENERAL BALANCE SHEET.

Assets.	Total.	Liabilities.	Total.
Cost of road,	$125,633 50	Capital stock,	$125,000 00
Cash and current assets,	13,230 14	Profit and loss,	13,863 64
Grand total,	$138,863 64	Grand total,	$138,863 64

DELAWARE AND HUDSON COMPANY.

Date of organization: April 23, 1823.

Under laws of what government or state organized: New York, and recognized by the Commonwealth of Pennsylvania.

DIRECTORS.

Names.	Official Address.	Names.	Official Address.
Robert M. Olyphant,	New York, N. Y.	Frederic Cromwell,	New York, N. Y.
Alexander E. Orr,	"	David Willcox,	"
Chauncey M. Depew,	"	R. Suydam Grant,	"
James W. Alexander,	"	George I. Wilber,	Oneonta, N. Y.
John Jacob Astor,	"	Charles A. Peabody,	New York, N. Y.
R. Somers Hayes,	"	Edward H. Harriman,	"

OFFICERS.

Title.	Name.	Official Address.
Chairman of the Executive Committee,	R. M. Olyphant,	New York, N. Y.
President,	David Willcox,	"
Vice President,	Alexander E. Orr,	"
Second Vice President,	Abel I. Culver,	Albany, N. Y.
Secretary,	F. M. Olyphant,	New York, N. Y.
Treasurer,	C. A. Walker,	"
General Counsel,	William S. Opdyke,	"
Attorney,	Lewis E. Carr,	Albany, N. Y.
Assistant Comptroller,	L. H. Stewart,	"
Auditor,	S. T. S. Henry,	New York, N. Y.
Chief Engineer,	James MacMartin,	Albany, N. Y.
Superintendent,	C. D. Hammond,	"

PROPERTY OPERATED.

Name.	Terminals.		Miles of line for each road named.
	From—	To—	
Lackawanna and Susquehanna Railroad,	Nineveh, N. Y.,	Jefferson Jct., Pa.,	22.01
Valley Railroad,	Carbondale, Pa.,	Scranton, Pa.,	16.77
Branches and spurs,	Collieries,	Main Line,	1.80
Schenectady and Mechanicsville,	E. Glenville, N. Y.,	Coons, N. Y.,	9.93
Honesdale Branch,	Lookout Jct., Pa.,	Honesdale, Pa.,	28.13
Adirondack,	Saratoga, N. Y.,	North Creek, N. Y.,	56.97
Albany and Susquehanna,	Albany, N. Y.,	Binghamton, N. Y.,	142.59
Schenectady and Duanesburgh,	Schenectady, N. Y.,	Duanesburgh, N. Y.,	13.79
Rensselaer and Saratoga,	Troy, N. Y.,	Ballston, N. Y.,	25.43
West Troy and Green Island,	Watervliet, N. Y.,	Green Island, N. Y.,	1.06
Albany and Vermont,	Albany, N. Y.,	Waterford Jct., N. Y.	12.18
Saratoga and Schenectady,	Schenectady, N. Y.,	Saratoga, N. Y.,	21.65
Glens Falls Railroad,	Fort Edward, N. Y.,	Caldwell, N. Y.,	15.12
Saratoga and Whitehall,	Saratoga, N. Y.,	State Line, N. Y.,	47.02
Rutland and Whitehall,	State Line, N. Y.,	Castleton, Vt.,	6.83
Rutland and Washington,	Eagle Bridge, N. Y.,	Rutland, Vt.,	62.44
New York and Canada,	Lake Champlain, at Whitehall.	Rouses Point, N. Y.,	112.93
Lake George Branch,	Ft. Ticonderoga, N. Y.	Baldwin, N. Y.,	4.91
Ausable Branch,	South Jct., N. Y.,	Ausable Forks, N. Y.	19.05
Chazy Branch,	Chazy Jct., N. Y.,	Province Line,	12.78
Union Railroad,	Green Ridge, Pa.,	Wilkes-Barre, Pa.,	19.95
	Carbon St., Scranton, Pa.	Lackawanna Avenue, Scranton, Pa.	.51
Plymouth and Wilkes-Barre,	S. Wilkes-Barre, Pa.,	Plymouth, Pa.,	2.03
Cherry Valley, Sharon and Albany,	Cobleskill, N. Y.,	Cherry Valley, N. Y.,	21.04
Ticonderoga Railroad,	Delano Jct., N. Y.,	Ticonderoga, N. Y.,	1.41
Jefferson Railroad,	Jefferson Jct., Pa.,	Carbondale, Pa.,	34.60
Nanticoke Railroad,	Mill Creek, Pa.,	Wilkes-Barre, Pa.,	2.40
Lehigh Valley Railroad,	Wilkes-Barre, Pa.,	S. Wilkes-Barre, Pa.,	1.62
Lackawanna and Bloomsburg,	Plymouth, Pa.,	Bull Run, Pa.,	.78
Total,			717.80

GENERAL BALANCE SHEET.

Assets.	Total.	Liabilities.	Total.
Real estate,	$5,285,773 27	Capital stock,	$34,407,100 00
Unmined coal,	12,171,306 12	Funded debt,	9,000,000 00
New York and Canada,	3,768,641 60	Interest and dividends due July 1, 1903,	547,250 00
Adirondack,	1,000,000 00	Loans payable,	500,000 00
Railroad construction,	11,230,738 89	Unpaid interest, dividends, etc.,	132,998 35
Railroad equipment,	8,359,152 87	Sinking fund, Delaware and Hudson stock,	24,668 67
Marine equipment,	10,000 00	Dividends payable year 1903 out of profits year 1902,	1,211,243 50
Mine equipment,	848,487 67	General profit and loss,	7,955,229 10
Mine improvements,	2,488,634 45		
Coal handling and storage plants,	280,338 41		
Telegraph lines,	10,512 54		
Advanced royalties on coal,	900,815 71		
Supplies on hand,	1,751,748 08		
Shop machinery, tools, etc.,	529,671 76		
Stocks of other companies,	1,376,530 33		
Bonds of other companies,	69,716 08		
Cash,	1,264,923 65		
Coal on hand,	315,693 53		
Bills and accounts receivable,	2,115,809 66		
Grand total,	$53,778,494 62	Grand total,	$53,778,494 62

DELAWARE, LACKAWANNA AND WESTERN RAILROAD COMPANY.

Date of organization: March 11, 1853.
Under laws of what government or state organized: Pennsylvania.

DIRECTORS.

Names.	Official Address.	Names.	Official Address.
Samuel Sloan,	New York City.	James Stillman,	New York City.
Eugene Higgins,	"	Frank Work,	"
Wm. W. Astor,	"	H. McK. Twombly,	"
Wm. Rockefeller,	"	H. C. Fahnestock,	"
Henry A. C. Taylor,	"	F. W. Vanderbilt,	"
J. Rogers Maxwell,	"	M. Taylor Pyne,	"
George F. Baker,	"	J. D. Rockefeller, Jr.,	"

OFFICERS.

Title.	Name.	Official Address.
Chairman of the Board,	Samuel Sloan,	26 Exchange Place, New York.
President,	Wm. H. Truesdale,	" "
Vice President,	B. D. Caldwell,	" "
Vice President,	E. E. Loomis,	" "
Secretary and Treasurer,	Fred. F. Chambers,	" "
Assistant Treasurer,	Arthur D. Chambers,	" "
General Attorney,	Walter W. Ross,	" "
General Auditor,	O. C. Post,	" "
Assistant Auditor,	W. C. Swift,	" "
Chief Engineer,	Lincoln Bush,	Hoboken, N. J.
General Superintendent,	T. E. Clarke,	Scranton, Pa.

PROPERTY OPERATED.

Name.	Terminals. From—	Terminals. To—	Miles of line for each road named.
Northern Division,	Scranton,	N. Y. State Line,	50.51
Southern Division,	Scranton,	N. J. State Line,	63.82
Western Division,	Scranton,	Northumberland, Pa.	79.66
Hoptacong Railroad,	Jct. with Morris and Essex.	American Forc i t e Mfg. Works.	.89
Morris and Essex,	Hudson River,	Delaware River,	119.63
Morris and Essex Extension,	Paterson Jct.,	Paterson, N. J.,	1.92
Newark and Bloomfield,	Roseville Jct.,	Montclair, N. J.,	4.24
Passaic and Delaware,	Summit Jct.,	Bernardsville, N. J.,	14.11
Passaic and Delaware Extension,	Bernardsville Jct.,	Gladstone, N. J.,	7.41
Chester,	Chester Jct.,	Chester, N. J.,	10.04
Warren,	New Hampton Jct.,	Delaware River,	18.32
Valley,	Pa. State Line,	Binghamton, N. Y.,	11.11
Cayuga and Susquehanna,	Susquehanna River,	Ithaca, N. Y.,	34.41
New York, Lackawanna and Western,	Binghamton, N. Y.,	Buffalo, N. Y.,	214.44
Greene,	Chenango Forks,	Greene, N. Y.,	8.10
Utica, Chenango and Susquehanna Valley.	Greene,	Utica and Richfield Springs.	97.41
Oswego and Syracuse,	Syracuse,	Oswego, N. Y.,	34.98
State of Pennsylvania.			
Delaware and Hudson Co.,	Manville Breaker, Scranton, Pa.	Jct., D., L. & W.,	1.89
New York, Susquehanna and Western Railroad.	Mines,	Jct., D., L. & W.,	4.41
New York, Susquehanna and Western Railroad.	Mines,	Jct., D., L. & W.,	.25
New York, Ontario and Western Railway.	Mines,	Jct., D., L. & W.,	7.98
State of New York.			
Syracuse, Binghamton and New York,	Binghamton,	Chenango Forks,	11.27
New York, Ontario and Western Railway.	In city of Utica, N. Y.		.20
State of New Jersey.			
Central Railroad of New Jersey (Easton Bridge).	Phillipsburg,	Easton,	0.58
Total,			798.13

GENERAL BALANCE SHEET.

Assets.	Total.	Liabilities.	Total.
Cost of road,	$17,404,430 27	Capital stock,	$26,200,000 00
Cost of equipment,	8,019,201 37	Funded debt,	3,067,000 00
Stocks owned,	7,997,882 75	Current liabilities,	7,784,790 13
Bonds owned,	2,495,478 07	Real estate mortgages,	62,073 90
Other permanent investments,	7,683,392 87	Accrued interest on funded debt not yet payable,	71,376 67
Cash and current assets,	10,695,592 63	Profit and loss,	18,660,979 13
Other Assets:			
Materials and supplies,	1,413,738 24		
Sundries,	136,503 63		
Grand total,	$55,846,219 83	Grand total,	$55,846,219 83

DELAWARE RIVER RAILROAD AND BRIDGE COMPANY.

Operated by Pennsylvania Railroad Company.
Date of organization: March 17, 1896.
Under laws of what government or state organized: Pennsylvania and New Jersey.

DIRECTORS.

Names.	Official Address.	Names.	Official Address.
Samuel Rea,	Bryn Mawr, Pa.	W. H. Barnes,	Philadelphia, Pa.
John P. Green,	Philadelphia, Pa.	W. A. Patton,	"
George Wood,	"	D. H. Lovell,	"
William Bettle,	Oak Lyn, N. J.		

OFFICERS.

Title.	Name.	Official Address.
President,	Samuel Rea,	Philadelphia, Pa.
Secretary,	John M. Harding,	"
Treasurer,	Taber Ashton,	"
Comptroller,	R. W. Downing,	"
Assistant Comptroller,	M. Riebenack,	"
Chief Engineer,	W. H. Brown,	"

PROPERTY LEASED OR OTHERWISE ASSIGNED FOR OPERATION.

Name.	Terminals.		By what Company Operated.	Under what kind of contract operated.	Miles of line.
	From—	To—			
Delaware River Railroad and Bridge Co.	Frankford Jct., Pa.	Pensuken Jct., N. J.	Pennsylvania R. R. Co.	Resolutions of board.	4.82
Branches,					5.45
Total,					10.27

GENERAL BALANCE SHEET.

Assets.	Total.	Liabilities.	Total.
Cost of road,	$2,600,000 00	Capital stock,	$1,300,000 00
Cash and current assets,	186,638 67	Funded debt,	1,300,000 00
		Current liabilities,	360 00
		Accrued interest on funded debt not yet payable,	21,666 67
		Profit and loss,	164,612 00
Grand total,	$2,786,638 67	Grand total,	$2,786,638 67

DELAWARE, SUSQUEHANNA AND SCHUYLKILL RAILROAD COMPANY.

Date of organization: April 14, 1890.
Under laws of what government or state organized: Pennsylvania.

DIRECTORS.

Names.	Official Address.
Alexander B. Coxe,	Drifton, Pa.
Henry B. Coxe,	Girard Trust Building, Philadelphia, Pa.
Eckley B. Coxe, Jr.,	Drifton, Pa.
Irving A. Stearns,	143 Liberty street, New York.
Henry B. Coxe, Jr.,	Girard Trust Building, Philadelphia, Pa.
S. P. Wolverton,	Sunbury, Pa.
Alexander Brown Coxe,	Paoli, Pa.

OFFICERS.

Title.	Name.	Official Address.
President,	Irving A. Stearns,	143 Liberty st., New York City.
Secretary,	Arthur McClellan,	Drifton, Pa.
Treasurer,	J. Brinton White,	143 Liberty st., New York City.
Manager,	L. C. Smith,	Drifton, Pa.
Chief Engineer,	Edgar Kudlick,	"

PROPERTY OPERATED.

Name.	Terminals.		Miles of line for each road named.
	From—	To—	
Delaware, Susquehanna and Schuylkill Railroad Co.	Drifton, Pa.,	Derringer, Pa.,	28.66
Narrow Guage,	Derringer, Pa.,	Gowen, Pa.,	1.97
Eckley Branch,	Eckley Jct., Pa.,	Eckley No. 10 Breaker.	.57
Stockton Branch,	Stockton Jct., Pa.,	Stockton Breaker, Pa.	.15
Beaver Meadow Branch,	Beaver Meadow "Y,"	Beaver Meadow Breaker.	1.71
Oneida Branch,	Oneida Jct., Pa.,	Sheppton, Pa.,	9.73
Oneida Branch, Narrow Guage,	Oneida Breaker, Pa.,	Oneida No. 6 Mines,	2.60
Oneida Branch, Narrow Guage,	Oneida switch, Pa.,	Oneida No. 4 Mines,	.28
Harwood Branch,	Harwood Jct., Pa.,	Harwood Breaker,	.55
Tomhicken Branch,	Tomhicken Jct., Pa.,	Tomhicken Breaker,	.57
Lumber Yard Connection, North,	Stockton Jct., Pa.,	Lumber Yard Conn., Pa.	.82
Lumber Yard Connection, South,	Stockton Bridge,	Lumber Yard Conn., Pa.	.62
Part of Tamaqua, Hazleton and Northern Railroad.	D., S. & S. connection at Roan, Pa.	An arbitrary point,	.41
Lehigh Valley Railroad,	Long Run Jct., Pa.,	Hollywood and Lattimer Breakers.	8.70
Lehigh Valley Railroad,	Lumber Yard Conn.,	Perth Amboy, N. J.,	124.18
Total,			181.52

GENERAL BALANCE SHEET.

Assets.	Total.	Liabilities.	Total.
Cost of road,	$1,187,076 43	Capital stock,	$1,500,000 00
Cost of equipment,	945,280 43	Current liabilities,	85,526 78
Cash and current assets,	44,825 18	Profit and loss,	2,973 74
Other Assets:			
Materials and supplies,	11,318 48		
Less general depreciation,	600,000 00		
Grand total,	$1,588,500 52	Grand total,	$1,588,500 52

DELAWARE VALLEY RAILROAD COMPANY.

Date of organization: October 26, 1899.
Under laws of what government or state organized: Pennsylvania.

DIRECTORS.

Names.	Official Address.	Names.	Official Address.
Milton Yetter,	East Stroudsburg, Pa.	Joshua Bray,	Bangor, Pa.
Joseph H. Shull,	Stroudsburg, Pa.	Chas. Shuman,	"
Harvey Huffman,	"	Edward F. Peters,	Bushkill, Pa.
M. F. Coolbaugh,	Easton, Pa.	W. F. Eilenberger,	Stroudsburg, Pa.
J. R. Zearfoss,	"	W. S. Shafer,	"
Thos. Masters,	Bangor, Pa.		

OFFICERS.

Title.	Name.	Official Address.
President,	Milton Yetter,	E. Stroudsburg, Pa.
First Vice President,	E. F. Peters,	Bushkill, Pa.
Secretary,	Harvey Huffman,	Stroudsburg, Pa.
Treasurer,	William Bray,	East Bangor, Pa.
General Solicitor,	Jos. H. Shull,	Stroudsburg, Pa.
Auditor,	Morris Evans,	"
General Manager,	I. Seldon Case,	E. Stroudsburg, Pa.
General Superintendent,	I. Seldon Case,	"

GENERAL BALANCE SHEET.

Assets.	Total.	Liabilities.	Total.
Cost of road,	$210,664 25	Capital stock,	$3,250 00
Cost of equipment,	6,000 00	Funded debt,	190,000 00
Cash and current assets,	1,391 33	In dispute,	249,250 00
Other Assets:		Profit and loss,	926 79
Materials and supplies,	250 00		
Deficit,	225,121 21		
Grand total,	$443,426 79	Grand total,	$443,426 79

DILLSBURG AND MECHANICSBURG RAILROAD COMPANY.

Operated by Cumberland Valley Railroad Company.
Date of organization: November 1, 1871.
Under laws of what government or state organized: Pennsylvania.

DIRECTORS.

Names.	Official Address.	Names.	Official Address.
M. C. Kennedy, ...	Chambersburg, Pa.	John N. Logan, ...	Dillsburg, Pa.
Wm. Penn Lloyd, ...	Mechanicsburg, Pa.	Edward Bailey, ...	Harrisburg, Pa.
Edward B. Watts, ...	Carlisle, Pa.	John J. Milleisen, ...	Mechanicsburg, Pa.
John Hoffer, ...	Harrisburg, Pa.		

OFFICERS.

Title.	Name.	Official Address.
President, ...	M. C. Kennedy, ...	Chambersburg, Pa.
Secretary and Treasurer, ...	W. S. Ritchey, ...	"

PROPERTY LEASED OR OTHERWISE ASSIGNED FOR OPERATION.

Name.	Terminals.		By what Company Operated.	Under what kind of contract operated.	Miles of line.
	From—	To—			
Dillsburg and Mechanicsburg Rail-Road Co.	Jct. C. V. R. R.	Dillsburg, Pa.,	Cumberland Valley R. R.	Lease, ...	7.70

GENERAL BALANCE SHEET.

Assets.	Total.	Liabilities.	Total.
Cost of road, ...	$215,793 53	Capital stock, ...	$89,800 00
Cash and current assets, ...	33 33	Funded debt, ...	100,000 00
Profit and loss, ...	23,519 12	Current liabilities, ...	49,545 98
Grand total, ...	$239,345 98	Grand total, ...	$239,345 98

6—8—1903

DONORA SOUTHERN RAILROAD COMPANY.

Date of organization: April 2, 1902.
Under laws of what government or state organized: Pennsylvania.

DIRECTORS.

Names.	Official Address.	Names.	Official Address.
J. H. Reed,	Pittsburg, Pa.	W. W. Blackburn,	Pittsburg, Pa.
D. W. Clemson,	"	G. W. Kepler,	"
D. G. Kerr,	"	Wm. J. Post,	"
Geo. E. McCague,	"		

OFFICERS.

Title.	Name.	Official Address.
President,	J. H. Reed,	Pittsburg, Pa.
Vice President,	D. W. Clemson,	"
Secretary,	Wm. J. Post,	"
Treasurer,	G. W. Kepler,	"
Auditor,	Wm. J. Post,	"

PROPERTY OPERATED.

Name.	Terminals.		Miles of line for each road named.
	From—	To—	
Donora Southern Railroad Co.,	A point on the Monongahela river near Bamford Station, Pa.	A point on the Monongahela river near Baird Station, Pa.	1.90
Branches,			1.60
Total,			3.50

GENERAL BALANCE SHEET.

Assets.	Total.	Liabilities.	Total.
[illegible] road,	$75,949 09	Capital stock,	$40,000 00
[illegible]ment,	4,642 34	Current liabilities,	26,734 87
[illegible] current assets,	7,647 58	Real estate mortgages,	4,400 00
		Profit and loss,	17,104 14
[illegible]rand total,	$88,229 01	Grand total,	$88,229 01

DOWNINGTOWN AND LANCASTER RAILROAD COMPANY.

Operated by Pennsylvania Railroad Company.
Date of organization: July 30, 1888.
Under laws of what government or state organized: Pennsylvania.

DIRECTORS.

Names.	Official Address.	Names.	Official Address.
Samuel Rea, ...	Philadelphia, Pa.	George Wood, ...	Philadelphia, Pa.
John P. Green, ...	"	T. M. Storb, ...	New Holland, Pa.
W. A. Patton, ...	"	Jos. U. Crawford, ...	Philadelphia, Pa.
N. P. Shortridge, ...	Wynnewood, Pa.		

OFFICERS.

Title.	Name.	Official Address.
President, ...	Samuel Rea, ...	Philadelphia, Pa.
Secretary, ...	F. W. Schwarz, ...	"
Treasurer, ...	J. S. Vanzandt, ...	"

PROPERTY LEASED OR OTHERWISE ASSIGNED FOR OPERATION.

Name.	Terminals.		By what Company Operated.	Under what kind of contract operated.	Miles of line.
	From—	To—			
Downingtown and Lancaster Railroad.	Downingtown, Pa.	Lancaster, Pa.,	Pennsylvania R. R. Co.	Resolutions of board of directors.	37.58

GENERAL BALANCE SHEET.

Assets.	Total.	Liabilities.	Total.
Cost of road, ...	$403,563 91	Capital stock, ...	$405,650 00
Cash and current assets, ...	446 97		
Profit and loss, ...	1,639 12		
Grand total, ...	$405,650 00	Grand total, ...	$405,650 00

DUNKIRK, ALLEGHENY VALLEY AND PITTSBURG RAILROAD COMPANY.

Operated by Lake Shore and Michigan Southern Railway Company.
Date of organization: December 1, 1872.
Under laws of what government or state organized: Pennsylvania and New York.

DIRECTORS.

Names.	Official Address.	Names.	Official Address.
W. K. Vanderbilt, ...	New York, N. Y.	H. McK. Twombly, .	New York, N. Y.
F. W. Vanderbilt, ...	"	E. V. W. Rossiter, ..	"
W. H. Newman, ...	"	D. W. Pardee, ...	"
C. M. Depew, ...	"	S. F. Barger, ...	Newport, R. I.
W. C. Brown, ...	"	M. E. Olmsted, ...	Harrisburg, Pa.
E. D. Worcester, ...	"	G. C. Greene, ...	Cleveland, O.

OFFICERS.

Title.	Name.	Official Address.
President, ...	W. H. Newman, ...	Grand Central Station, N. Y.
Vice President, ...	E. V. W. Rossiter, ...	" "
Secretary, ...	Dwight W. Pardee, ...	" "
Treasurer, ...	E. L. Rossiter, ...	" "

PROPERTY LEASED OR OTHERWISE ASSIGNED FOR OPERATION.

Name.	Terminals.		By what Company Operated.	Under what kind of contract operated.	Miles of line.
	From—	To—			
Dunkirk, Allegheny Valley and Pittsburg Railroad.	Dunkirk, N. Y.,	Titusville, Pa.,	Lake Shore and Michigan Southern Ry.	Contract with N. Y. C. & H. R. R. Co.	90.60

GENERAL BALANCE SHEET.

Assets.	Total.	Liabilities.	Total.
Cost of road and equipment, ...	$4,248,832 94	Capital stock, ...	$1,300,000 00
		Funded debt, ...	2,900,000 00
		Current liabilities, ...	48,832 94
Grand total, ...	$4,248,832 94	Grand total, ...	$4,248,832 94

EAGLES MERE RAILROAD COMPANY.

Operated by Williamsport and North Branch Railroad Company.
Date of organization: September 11, 1891.
Under laws of what government or state organized: Pennsylvania.

DIRECTORS.

Names.	Official Address.	Names.	Official Address.
J. R. T. Ryan,	Williamsport, Pa.	A. G. Smith,	Philadelphia, Pa.
C. L. Munson,	"	E. L. Schaeffer,	"
William Emery,	"	L. H. Woddrop,	"
Howard N. Davis,	Philadelphia, Pa.	C. Wm. Woddrop,	"
W. L. Welch,	"	B. Harvey Welch,	"
David Peoples,	"		

OFFICERS.

Title.	Name.	Official Address.
President,	C. William Woddrop,	Hughesville, Pa.
First Vice President,	Joel H. DeVictor,	Philadelphia, Pa.
Second Vice President,	J. R. T. Ryan,	Williamsport, Pa.
Secretary and Treasurer,	B. Harvey Welch,	Hughesville, Pa.
Attorney or General Counsel,	Hon. S. P. Wolverton,	Sunbury, Pa.

PROPERTY LEASED OR OTHERWISE ASSIGNED FOR OPERATION.

Name.	Terminals.		By what Company Operated.	Under what kind of contract operated.	Miles of line.
	From—	To—			
Eaglesmere Railroad.	Sonestown,	Eaglesmere,	Williamsport and North Branch R. R. Co.	Lease,	8.00

GENERAL BALANCE SHEET.

Assets.	Total.	Liabilities.	Total.
Cost of road,	$119,531 58	Capital stock,	$50,000 00
Cost of equipment,	13,062 53	Funded debt,	83,500 00
Stocks owned,	24,000 00	Time liabilities,	23,094 11
Grand total,	$156,594 11	Grand total,	$156,594 11

EAST BROAD TOP RAILROAD AND COAL COMPANY.

Date of organization: July 3, 1871.
Under laws of what government or state organized: Pennsylvania.

DIRECTORS.

Names.	Official Address.	Names.	Official Address.
William A. Ingham, ..	Philadelphia, Pa.	William Longstreth, .	Philadelphia, Pa.
Edward R. Wood, ...	"	J. M. Driesbach, ...	Mauch Chunk, Pa.
Geo. Theodore Roberts.	"	Walter Wood, ...	Philadelphia, Pa.
John Markle, ...	Jeddo, Pa.	Edward Roberts, 3d,	"
Herbert M. Howe, M. D.	Philadelphia, Pa.		

OFFICERS.

Title.	Name.	Official Address.
Chairman of the Board and President pro tem., ...	Wm. A. Ingham, ...	Philadelphia, Pa.
First Vice President, ...	Edward Roberts, 3d, ...	"
Secretary and Treasurer, ...	J. E. Haverstick, ...	"
Auditor, ...	Edward Roberts, 3d, ...	"
General Manager, ...	Robert S. Seibert, ...	Rockhill Furnace, Pa.

PROPERTY OPERATED.

Name.	Terminals.		Miles of line for each road named.
	From—	To—	
East Broad Top Railroad, ...	Mt. Union, Pa., ...	Woodvale, Pa., ...	31.10
Shade Gap Railroad, ...	Orbisonia, Pa., ...	Goshorn, Pa.,*	9.36
Booker Branch, ...	Jordan Jct., Pa., ...	Booker Mine, Pa., ..	2.36
Total, ...	.....	.....	42.82

*But 6.17 miles operated during the year.

GENERAL BALANCE SHEET.

Assets.	Total.	Liabilities.	Total.
Cost of road, ...	$943,958 50	Capital stock, ...	$815,589 43
Cost of equipment, ...	197,154 05	Funded dept., ...	542,400 00
Stocks owned, ...	90,584 76	Current liabilities, ...	386,236 48
Bonds owned, ...	1,000 00		
Cash and current assets, ...	225,967 26		
Other Assets:			
Material and supplies, ...	5,454 34		
Profit and loss, ...	280,107 00		
Grand total, ...	$1,744,225 91	Grand total, ...	$1,744,225 91

EAST MAHANOY RAILROAD COMPANY.

Operated by Philadelphia and Reading Railway Company.
Date of organization: March 9, 1856.
Under laws of what government or state organized: Pennsylvania.

DIRECTORS.

Names.	Official Address.	Names.	Official Address.
John Lowber Welsh, ..	Philadelphia, Pa.	C. E. Henderson, ...	Philadelphia, Pa.
B. H. Ball, ...	"	D. Jones, ...	"
Theodore Voorhees, ..	"	James M. Landis, ...	"

OFFICERS.

Title.	Name.	Official Address.
President, ...	George F. Baer, ...	Philadelphia, Pa.
Secretary, ...	W. R. Taylor, ...	"
Treasurer, ...	W. A. Church, ...	"
Comptroller, ...	D. Jones, ...	"
Assistant Comptroller, ...	George Ziegler, ...	"

PROPERTY LEASED OR OTHERWISE ASSIGNED FOR OPERATION.

Name.	Terminals.		By what Company Operated.	Under what kind of contract operated.	Miles of line.
	From—	To—			
East Mahanoy R. R. Co.	East Mahanoy Jct.	Waste Housen Run.	Phila. & Reading Ry. Co.	Lease, ...	10.95

GENERAL BALANCE SHEET.

Assets.	Total.	Liabilities.	Total.
Cost of road, ...	$497,792 68	Capital stock, ...	$497,750 00
Cash and current assets, ...	9,406 43	Current liabilities, ...	3,524 26
		Profit and loss, ...	5,924 85
Grand total, ...	$507,199 11	Grand total, ...	$507,199 11

EAST PENNSYLVANIA RAILROAD COMPANY.

Operated by Philadelphia and Reading Railway Company.
Date of organization: April 21, 1857.
Under laws of what government or state organized: Pennsylvania.

DIRECTORS.

Names.	Official Address.	Names.	Official Address.
Thomas Hart, Jr., ...	Philadelphia, Pa.	J. H. Sternbergh, ...	Philadelphia, Pa.
Theodore Voorhees, ..	"	Geo. D. Stitzel, ...	"
C. E. Henderson, ...	"	Beauveau Borie, ...	"
James M. Landis, ...	"		

OFFICERS.

Title.	Name.	Official Address.
President,	George F. Baer,	Philadelphia, Pa.
Secretary,	W. R. Taylor,	"
Treasurer,	W. A. Church,	"
Comptroller,	D. Jones,	"
Assistant Comptroller,	George Ziegler,	"

PROPERTY LEASED OR OTHERWISE ASSIGNED FOR OPERATION.

Name.	Terminals.		By what Company Operated.	Under what kind of contract operated.	Miles of line.
	From—	To—			
East Pennsylvania Railroad.	Reading, Pa.,	Allentown, Pa.,	Philadelphia and Reading Railway Co.	Lease,	35.33

GENERAL BALANCE SHEET.

Assets.	Total.	Liabilities.	Total.
Cost of road,	$1,905,586 01	Capital stock,	$1,730,450 00
Other Assets:		Funded debt,	495,000 00
Sundries,	481,540 82	Current liabilities,	9,844 65
		Accrued interest on funded debt not yet payable,	6,600 00
		Profit and loss,	145,232 18
Grand total,	$2,387,126 83	Grand total,	$2,387,126 83

EASTON AND NORTHERN RAILROAD COMPANY.

Operated by Bangor and Portland Railroad Company.
Date of organization: May 28, 1889.
Under laws of what government or state organized: Pennsylvania.

DIRECTORS.

Names.	Official Address.	Names.	Official Address.
Chas. Hartshorne,	Merion Station, Pa.	Isaac McQuilkin,	Philadelphia, Pa.
H. S. Drinker,	Haverford Pa.	E. A. Albright,	Roselle, N. J.
Frank Reeder,	Easton, Pa.	E. T. Stotesbury,	Philadelphia, Pa.
John R. Fanshawe,	Philadelphia, Pa.	W. C. Alderson,	Overbrook, Pa.
D. G. Baird,	Beverly, N. J.		

OFFICERS.

Title.	Name.	Official Address.
President,	Eben B. Thomas,	Philadelphia, Pa.
Vice President,	J. A. Middleton,	New York City.
Secretary,	D. G. Baird,	Philadelphia, Pa.
Treasurer,	Wm. C. Alderson,	"
General Solicitor,	H. S. Drinker,	New York City.
General Auditor,	G. N. Wilson,	Philadelphia, Pa.

PROPERTY LEASED OR OTHERWISE ASSIGNED FOR OPERATION.

Name.	Terminals.		By what Company Operated.	Under what kind of contract operated.	Miles of line.
	From—	To—			
Easton and Northern Railroad.	Easton, Pa.,	Belfast, Pa.,	Bangor and Portland R. R. Co.	Lease,	6.38
	13th St. Jct.,	Bushkill St.,	Bangor and Portland R. R. Co.		1.75
	Easton,	South Easton,	Lehigh Valley R. R. Co.	Ownership,	4.65
Total,					12.78

GENERAL BALANCE SHEET.

Assets.	Total.	Liabilities.	Total.
Cost of road,	$867,764 30	Capital stock,	$300,000 00
		Funded debt,	51,000 00
		Current liabilities,	516,764 30
Grand total,	$867,764 30	Grand total,	$867,764 30

EBENSBURG AND BLACK LICK RAILROAD COMPANY.

Operated by Pennsylvania Railroad Company.
Date of organization: January 18, 1893.
Under laws of what government or state organized: Pennsylvania.

DIRECTORS.

Names.	Official Address.	Names.	Official Address.
R. D. Barclay,	Philadelphia, Pa.	George Wood,	Philadelphia, Pa.
John P. Green,	"	N. P. Shortridge,	"
Wm. A. Patton,	"	C. M. Bunting,	"

OFFICERS.

Title.	Name.	Official Address.
President,	Samuel Rea,	Philadelphia, Pa.
Secretary,	F. W. Schwarz,	"
Treasurer,	Taber Ashton,	"
Comptroller,	R. W. Downing,	"
Assistant Comptroller,	M. Riebenack,	"
Chief Engineer,	W. H. Brown,	"

PROPERTY LEASED OR OTHERWISE ASSIGNED FOR OPERATION.

Name.	Terminals.		By what Company Operated.	Under what kind of contract operated.	Miles of line.
	From—	To—			
Ebensburg and Black Lick Railroad.	Ebensburg, Pa.,	Dilltown, Pa.,	Pennsylvania R. R. Co.	Resolutions of Board.	18.93
Branches,					2.40
Total,					21.33

GENERAL BALANCE SHEET.

Assets.	Total.	Liabilities.	Total.
Cost of road,	$686,813 99	Capital stock,	$350,000 00
Construction suspense account,	172,569 93	Funded debt,	350,000 00
Cash and current assets,	27,030 48	Current liabilities,	172,569 93
		Accrued interest on funded debt not yet payable,	1,458 33
		Profit and loss,	12,386 14
Grand total,	$886,414 40	Grand total,	$886,414 40

EDDYSTONE AND DELAWARE RIVER RAILROAD COMPANY.

Date of organization: June 12, 1899.
Under laws of what government or state organized: Pennsylvania.

DIRECTORS.

Names.	Official Address.
Lincoln Godfrey,	128 Chestnut street, Philadelphia, Pa.
John U. Fraley,	67 Worth street, N. Y.
W. P. Simpson,	Philadelphia, Pa.
Henry I. Godfrey,	128 Chestnut street, Philadelphia, Pa.
A. C. Pancoast,	Philadelphia, Pa.

OFFICERS.

Title.	Name.	Official Address.
President,	Lincoln Godfrey,	128 Chestnut st., Philadelphia.
First Vice President,	W. P. Simpson,	" "
Secretary,	Henry I. Godfrey,	" "
Treasurer,	W. P. Simpson,	" "
General Manager,	W. P. Anthony,	Eddystone, Pa.

GENERAL BALANCE SHEET.

Assets.	Total.	Liabilities.	Total.
Cost of road,	$26,187 23	Capital stock,	$32,500 00
Cost of equipment,	4,517 94	Profit and loss,	3,377 14
Other permanent investments,	501 19		
Cash and current assets,	4,297 54		
Due from solvent companies and individuals,	373 24		
Grand total,	$35,877 14	Grand total,	$35,877 14

ELK AND HIGHLAND RAILROAD COMPANY.

Date of organization: April 4, 1898.
Under laws of what government or state organized: Pennsylvania.

DIRECTORS.

Names.	Official Address.	Names.	Official Address.
D. H. Miller,	Kane, Pa.	C. H. Kemp,	Kane, Pa.
J. B. Wright,	"	J. H. Mott,	Warren, Pa.
J. W. Miller,	"	B. E. Miller,	Nansen, Pa.
A. P. Huey,	"	T. R. Hoskins,	Kane, Pa.

OFFICERS.

Title.	Name.	Official Address.
President,	D. H. Miller,	Kane, Pa.
Secretary,	J. W. Miller,	"
Treasurer,	J. B. Wright,	"
Attorney or General Counsel,	A. P. Huey,	"
Auditor,	J. W. Miller,	"
General Manager,	D. H. Miller,	"
General Superintendent,	B. E. Miller,	Nansen, Pa.

PROPERTY OPERATED.

Name.	Terminals.		Miles of line for each road named.
	From—	To—	
Elk and Highland Railroad Branches,	Coon Run, Pa.,	Clarks Mills, Pa.,	9.75
Kane and Elk Branch,	Switchback,	Kane and Elk Jct.,	.50
Branch to P. & W. Railroad,	Millers,	P. & W. R. R.,	.50
Maple Run Branch,	Maple Run,	Maple Run Camp,	.69
Total,			11.44

GENERAL BALANCE SHEET.

Assets.	Total.	Liabilities.	Total.
Cost of road,	$46,321 85	Capital stock,	$51,000 00
Cost of equipment,	19,113 98	Funded debt,	15,639 52
Cash and current assets,	26,103 41	Current liabilities,	4,654 29
		Accrued interest on funded debt not yet payable,	156 39
		Profit and loss,	20,089 04
Grand total,	$91,539 24	Grand total,	$91,539 24

ELLWOOD CONNECTING RAILROAD COMPANY.

Operated by Pittsburg and Lake Erie Railroad Company.
Date of organization: April 11, 1892.
Under laws of what government or state organized: Pennsylvania.

DIRECTORS.

Names.	Official Address.	Names.	Official Address.
J. M. Schoonmaker,	Pittsburg, Pa.	C. H. Bronson,	Pittsburg, Pa.
John G. Robinson,	"	H. W. Hartman,	"
D. C. Ripley,	"		

OFFICERS.

Title.	Name.	Official Address.
President,	J. M. Schoonmaker,	Pittsburg, Pa.
Secretary and Treasurer,	John G. Robinson,	"
Auditor,	C. H. Bronson,	"
Chief Engineer,	J. A. Atwood,	"

PROPERTY LEASED OR OTHERWISE ASSIGNED FOR OPERATION.

Name.	Terminals.		By what Company Operated.	Under what kind of contract operated.	Miles of line.
	From—	To—			
Ellwood Connecting Railroad Co.	West Ellwood Jct., Pa.	Beaver and Ellwood R. R.	Pittsburg & Lake Erie Railroad Co.	.....	.68

GENERAL BALANCE SHEET.

Assets.	Total.	Liabilities.	Total.
Cost of road, ...	$50,000 00	Capital stock, ...	$50,000 00
Cash and current assets, ...	3,962 67	Profit and loss, ...	3,962 67
Grand total, ...	$53,962 67	Grand total, ...	$53,962 67

ELLWOOD SHORT LINE RAILROAD COMPANY.

Operated by Baltimore and Ohio Railroad Company.
Date of organization: April 25, 1890.
Under laws of what government or state organized: Pennsylvania.

DIRECTORS.

Names.	Official Address.	Names.	Official Address.
L. G. Haas, ...	Baltimore, Md.	W. M. Kennedy, ...	Pittsburg, Pa.
Robert Finney, ...	Pittsburg, Pa.	C. W. Woolford, ...	Baltimore, Md.

OFFICERS.

Title.	Name.	Official Address.
President, ...	L. F. Loree, ...	Baltimore, Md.
Vice President, ...	W. M. Kennedy, ...	Pittsburg, Pa.
Secretary, ...	C. W. Woolford, ...	Baltimore, Md.
Treasurer, ...	J. V. McNeal, ...	"
Auditor, ...	J. L. Kirk, ...	"

PROPERTY LEASED OR OTHERWISE ASSIGNED FOR OPERATION.

Name.	Terminals.		By what Company Operated.	Under what kind of contract operated.	Miles of line.
	From—	To—			
Ellwood Short Line Railroad Co.	North Sewickley, Pa.	Rock Point, Pa.	Baltimore & Ohio Railroad Co.	Ownership, .	3.10

GENERAL BALANCE SHEET.

Assets.	Total.	Liabilities.	Total.
Cost of road, ...	$600,000 00	Capital stock, ...	$300,000 00
		Funded debt, ...	300,000 00
Grand total.	$600,000 00	Grand total, ...	$600,000 00

ELMIRA AND WILLIAMSPORT RAILROAD COMPANY.

Operated by Northern Central Railway Company.
Date of organization: April 17, 1860.
Under laws of what government or state organized: Pennsylvania.

DIRECTORS.

Names.	Official Address.	Names.	Official Address.
Wm. Read Fisher, ...	Philadelphia, Pa.	Murray Gorgas, ...	Philadelphia, Pa.
Lewis P. Geiger, ...	"	George M. Diven, ...	Elmira, N. Y.
Wm. D. Neilson, ...	"	Thomas McKean, ...	Philadelphia, Pa.

OFFICERS.

Title.	Name.	Official Address.
President, ...	Thomas Neilson, ...	Provident Bldg., Philadelphia
Secretary and Treasurer, ...	Lewis P. Geiger, ...	" "
Comptroller, ...	Robert W. Downing, ..	Broad St. Sta., Philadelphia.
Assistant Comptroller, ...	M. Riebenack, ...	" "

PROPERTY LEASED OR OTHERWISE ASSIGNED FOR OPERATION.

Name.	Terminals.		By what Company Operated.	Under what kind of contract operated.	Miles of line.
	From—	To—			
Elmira and Williamsport Railroad Co.	Williamsport, Pa.	Elmira, N. Y.,	Northern Central Railway Co.	Lease for 999 years from May 1, 1863.	75.50

GENERAL BALANCE SHEET.

Assets.	Total.	Liabilities.	Total.
Cost of road,	$2,181,000 00	Capital stock,	$1,000,000 00
Cost of equipment,	352,000 00	Funded debt,	1,533,000 00
Stocks owned,	3,100 00	Current liabilities,	28,890 00
Bonds owned,	500 00	Accrued interest on funded debt not yet payable,	7,125 00
Cash and current assets,	37,099 88	Profit and loss,	4,654 58
Grand total,	$2,573,699 88	Grand total,	$2,573,699 88

EMPORIUM AND RICH VALLEY RAILROAD COMPANY.

Date of organization: February 16, 1891.
Under laws of what government or state organized: Pennsylvania.

DIRECTORS.

Names.	Official Address.	Names.	Official Address.
Henry Auchu,	Emporium, Pa.	George A. Walker,	Emporium, Pa.
Joseph Kaye,	"	J. D. Logan,	"
Josiah Howard,	"	Mrs. Josiah Howard,	"
B. W. Green,	"		

OFFICERS.

Title.	Name.	Official Address.
Chairman of Board and President,	Henry Auchu,	Emporium, Pa.
Vice President,	Geo. A. Walker,	"
Secretary,	B. W. Green,	"
Treasurer,	W. H. Howard,	"
General Solicitor and Attorney or General Counsel,	B. W. Green,	"
Comptroller,	W. H. Howard,	"
General Manager,	Joseph Kaye,	"
Assistant General Manager,	J. J. Lingle,	"
General Superintendent,	Joseph Kaye,	"

PROPERTY OPERATED.

Name.	Terminals.		Miles of line for each road named.
	From—	To—	
Emporium and Rich Valley Railroad, ..	Emporium, Pa., ...	Elk Run, Pa., ...	8.00
Branches, ...	.....	.....	5.50
Total, ...	.....	.....	13.50

GENERAL BALANCE SHEET.

Assets.	Total.	Liabilities.	Total.
Cost of road, ...	$112,292 17	Capital stock, ...	$85,000 00
Cost of equipment, ...	27,120 81	Current liabilities, ...	6,110 71
Cash and current assets, ...	5,679 53	Profit and loss, ...	53,981 80
Grand total, ...	$145,092 51	Grand total, ...	$145,092 51

ERIE RAILROAD COMPANY.

Date of organization: November 14, 1895.
Under laws of what government or state organized: New York.

DIRECTORS.

Names.	Official Address.	Names.	Official Address.
Charles Steele, ...	New York City.	Samuel Spencer, ...	New York City.
F. D. Underwood, ...	"	F. L. Stetson, ...	"
J. J. Goodwin, ...	"	E. B. Thomas, ...	"
J. G. McCullough, ...	N. Bennington, Vt.	J. Lowber Welsh, ...	Philadelphia, Pa.
Darius O. Mills, ...	New York City.	Norman B. Ream, ...	New York City.
Alexander E. Orr, ...	"	J. J. Hill, ...	"
Robert Bacon, ...	"	H. McK. Twombly,...	"

OFFICERS.

Title.	Name.	Official Address.
President, ...	F. D. Underwood, ...	New York, N. Y.
First Vice President, ...	Daniel Willard, ...	"
Third Vice President, ...	H. B. Chamberlain, ...	"
Secretary, ...	G. A. Richardson, ...	"
Treasurer, ...	D. W. Bigoney, ...	"
General Solicitor, ...	Geo. F. Brownell, ...	"
Auditor, ...	M. P. Blauvelt, ...	"
General Manager, ...	Daniel Willard, ...	"
General Superintendent, ...	George VanKeuren, ...	Jersey City, N. J.

PROPERTY OPERATED.

Name.	Terminals. From—	Terminals. To—	Miles of line for each road named.
Erie Railroad Company,	Piermont, N. Y.,	Dunkirk, N. Y.,	446.636
Newburgh and New York Railroad,	Arden Jct., N. Y.,	Vails Gate Jct., N. Y.	12.642
Newburgh Branch,	Grey Court, N. Y.,	Newburgh, N. Y.,	18.730
Buffalo Branch,	Hornellsville, N. Y.,	Attica, N. Y.,	60.920
Buffalo, New York and Erie,	Painted Post, N. Y.,	Buffalo, N. Y.,	140.254
Suspension Bridge and Erie Junction,	East Buffalo, N. Y.,	Suspension Bridge, N. Y.	24.010
Buffalo and Southwestern,	Buffalo, N. Y.,	Jamestown N. Y.,	66.360
Edgerton Branch,	Mayfield, Pa.,	Edgerton, Pa.,	2.500
Branch Road,	International Jct.,	International Bridge,	4.500
Long Dock Company Railroad,	Bergen Tunnel, N. J.,	Water Front Jct., N. J.	2.561
Branch Road Railroad,	Bergen Tunnel, N. J.,	N. J. Jct. tracks,	.433
Newark and Hudson Railroad,	Bergen Jct., N. J.,	Newark, N. J.,	5.620
Bergen County Railroad,	Rutherford Jct., N. J.	Ridgewood Jct., N. J.	9.821
Jefferson Railroad,	Lanesboro, Pa.,	Carbondale, Pa.,	36.635
Jefferson Railroad,	West Hawley, Pa.,	Honesdale, Pa.,	8.180
Buffalo, Bradford and Pittsburg R. R.,	Carrollton, N. Y.,	Gilesville, Pa.,	36.170
West Branch Railroad,	Bradford, Pa.,	Nushaums, Pa.,	5.240
New York, Lake Erie and Western Coal and Railroad.	Crawford Jct., Pa.,	Johnsonburg, Pa.,	29.920
Alton Loop,	Acton, Pa.,	Riderwell Jct., Pa.,	.....
Toby Branch,	Brockwayville, Pa.,	Toby Mines, Pa.,	12.000
Mead Run,	Brockport, Pa.,	Shawmut, Pa.,	2.100
Dagus Railroad,	Daguscahonda, Pa.,	Dagus Mines, Pa.,	5.810
West Clarion,	Brockwayville, Pa.,	West Clarion Mines, Pa.	1.900
Arlington Railroad,	Newark Jct., N. J.,	N. Y. & G. L. Jct., N. J.	1.160
Bergen and Dundee Railroad,	Garfield, N. J.,	Passaic, N. J.,	2.450
Elmira State Line Railroad,	State Line, N. Y.,	Penn'a State Line,	6.500
Tioga Railroad,	N. Y. & Pa. State Line.	Arnot Jct., Pa.,	42.761
Arnot and Pine Creek Railroad,	Tioga Jct., Pa.,	Moytville, Pa.,	11.830
Morris Run Branch Railroad,	Morris, Pa.,	Blossburg, Pa.,	3.576
Conesus Lake Railroad,	Conesus Lake Jct., N. Y.	Lakeville, N. Y.,	1.610
Erie and Black Rock Railroad,	Black Rock Jct., N. Y.	Black Rock, N. Y.,	1.140
Moosic Mountain and Carbondale Railroad.	Winton, Pa.,	Marshwood, Pa.,	4.216
Paterson, Newark and New York Railroad.	Newark, N. J.,	Paterson, N. J.,	11.326
Erie and Wyoming Valley Railroad,	Hawley, Pa.,	Port Blanchard, Pa.,	59.132
Paterson and Hudson River Railroad,	Bergen Tunnel, N. J.,	Paterson, N. J.,	13.072
Paterson and Ramapo Railroad,	Paterson, N. J.,	N. Y. State Line,	14.768
Union Railroad,	State Line, N. Y.,	Suffern, N. Y.,	.850
New York and Greenwood Lake Railroad.	N. Y. & G. L. Jct., N. J.	Sterling Forest, N. J.	39.261
Ringwood Branch Railroad,	Ringwood Jct., N. J.,	Ringwood, N. J.,	2.789
Caldwell Railroad,	Caldwell Jct., N. J.,	Caldwell, N. J.,	4.500
Watchung Railroad,	Forest Hill, N. J.,	Main st., West Orange, N. J.	4.163
Roseland Railroad,	Caldwell, N. J.,	Essex Falls, N. J.,	.947
Montgomery and Erie Railroad,	Goshen, N. Y.,	Montgomery, N. Y.,	10.430
Goshen and Deckertown Railroad,	Goshen, N. Y.,	Pine Island, N. Y.,	11.640
Middletown and Crawford Railroad,	Crawford Jct., N. Y.,	Pine Bush, N. Y.,	10.220
Penn'a Coal Co., Hawley Branch,	Lackawaxen, Pa.,	West Hawley, Pa.,	15.610
Rochester and Genesee Valley Railroad,	Avon, N. Y.,	Rochester, N. Y.,	18.401
Avon, Genesee and Mt. Morris Railroad.	Avon, N. Y.,	Mt. Morris, N. Y.,	17.700
Northern Railroad of New Jersey,	Bergen Jct., N. J.,	Nyack, N. Y.,	26.050
New Jersey Junction Railroad,	N. J. Jct. R. R. tracks.	Weehawken, D. & H.	3.020
Northern Central Railroad,	Southport Jct., N. Y.,	State Line Jct., N. Y.	2.210
Philadelphia and Erie Railroad,	Johnsonburg, Pa.,	Brockwayville, Pa.,	27.760
Philadelphia and Erie Railroad,	Ridgway, Pa.,	Daguscahonda, Pa.,	5.000
Nypano Railroad,	Salamanca, N. Y.,	Dayton, O.,	388.04
Franklin Branch,	Buchanan Jct.,	Oil City, Pa.,	33.78
Youngstown and Austintown Railroad,	Youngstown, O.,	Manning Jct., O.,	3.20
Youngstown and Austintown Railroad,	Manning Jct.,	Coal Mines,	5.29
Sharon Railway,	Sharon, Pa.,	Pymatuning Jct.,	7.93
New Castle Branch,	Ferrara, Pa.,	New Castle, Pa.,	23.59
Sharon Railway,	Boyce Jct., Pa.,	Sharpsville, Pa.,	1.55
Cleveland and Mahoning Valley R. R.,	Cleveland, O.,	Penn'a State Line,	80.81
Cleveland and Mahoning Valley R. R.,	Girard, O.,	Crab Creek, O.,	6.00
Cleveland and Mahoning Valley R. R.,	Niles, O.,	New Lisbon, O.,	36.25
Westerman Railroad,	Penn'a State Line,	Sharon, Pa.,	2.09
Total,			1,835.750

GENERAL BALANCE SHEET.

Assets.	Total.	Liabilities.	Total.
Cost of road and equipment, ...	$338,495,410 31	Capital stock, ...	$176,271,300 00
Stocks owned, ...	14,455,491 13	Funded debt, ...	175,921,025 52
Bonds owned, ...	4,871,519 26	Current liabilities, ...	5,442,749 17
Cash and current assets, ...	10,155,909 54	Real estate mortgages, ...	772,850 00
Other Assets:		Accrued interest on funded debt and rentals not yet payable, ..	1,549,347 52
Materials and supplies, ...	2,470,299 12	Reserve funds, ...	1,867,075 90
Traffic association depository, ..	53,690 20	Construction obligation, ...	36,000 00
Insurance and expense paid, not accrued, ...	35,499 63	Accrued Penn Coal Company sinking fund, ...	550,236 11
Advance to subsidiary companies,	1,990,114 89	First preferred stock dividend No. 5, ...	957,848 00
On deposit with sinking fund trustees, ...	379,794 61	Profit and loss, ...	9,645,142 99
Reserve funds, ...	104,816 94		
Grand total, ...	$373,011,675 63	Grand total, ...	$373,011,675 63

ERIE AND PITTSBURG RAILROAD COMPANY.

Operated by Pennsylvania Company.
Date of organization: June 25, 1858.
Under laws of what government or state organized: Pennsylvania.

DIRECTORS.

Names.	Official Address.	Names.	Official Address.
C. H. Strong, ...	Erie, Pa.	James McCrea, ...	Pittsburg, Pa.
M. H. Taylor, ...	"	C. S. Fairchild, ...	New York, N. Y.
G. R. Metcalf, ...	"	J. J. Spearman, ...	Sharon, Pa.
J. P. Green, ...	Philadelphia, Pa.		

OFFICERS.

Title.	Name.	Official Address.
Chairman of Board and President,	C. H. Strong, ...	Erie, Pa.
First Vice President, ...	M. H. Taylor, ...	"
Secretary and Treasurer, ...	J. P. Smart, ...	"
Attorney or General Counsel, ...	Hon. Frank Gunnison, ...	"

PROPERTY LEASED OR OTHERWISE ASSIGNED FOR OPERATION.

Name.	Terminals.		By what Company Operated.	Under what kind of contract operated.	Miles of line.
	From—	To—			
Erie and Pittsburg.	Girard Jct., ... Dock Jct., ...	New Castle, Pa., Erie Harbor, ..	Pennsylvania Co.,	Lease "A,"	84.47

GENERAL BALANCE SHEET.

Assets.	Total.	Liabilities.	Total.
Cost of road,	$6,287,301 01	Capital stock,	$2,000,000 00
Stocks owned,	3,171 08	Funded debt,	4,257,000 00
Cash and current assets,	101,539 65	Current liabilities,	103,966 74
Other Assets:		Profit and loss,	1,347 50
Sundries, office furniture,	302 50		
Grand total,	$6,392,314 24	Grand total,	$6,392,314 24

ERIE AND WYOMING VALLEY RAILROAD COMPANY.

Date of organization: November 26, 1882.
Under laws of what government or state organized: Pennsylvania.

DIRECTORS.

Names.	Official Address.	Names.	Official Address.
J. Lowber Welsh,	Philadelphia, Pa.	W. A. May,	Scranton, Pa.
D. Willard,	New York City.	J. G. McCullough,	New York City.
V. L. Peterson,	Dunmore, Pa.	F. D. Underwood,	"
W. W. Inglis,	Scranton, Pa.		

OFFICERS.

Title.	Name.	Official Address.
President,	J. Lowber Welsh,	Philadelphia, Pa.
First Vice President,	F. D. Underwood,	New York, N. Y.
Secretary,	G. A. Richardson,	"
Assistant Secretary,	David Bosman,	"
Treasurer,	D. W. Bigoney,	"
Auditor,	M. P. Blauvelt,	"

PROPERTY OPERATED.

Name.	Terminals. From—	Terminals. To—	Miles of line for each road named.
Erie and Wyoming Valley Railroad,	Hawley,	Pt. Blanchard,	48.24
Hawley Washery Branch,	Main Line,	Washery,	.83
Hoadley Washery Branch,	Main Line,	Washery,	.71
Lake Ariel Branch,	Lake Junction,	Lake Ariel,	2.53
Lake Henry Branch,	Maplewood,	Lake Henry,	.41
Jessup Branch,	Rock Junction,	Jessup,	6.93
Scranton Branch,	Rock Junction,	Scranton,	4.29
Scranton Branch,	West Junction,	No. 6 Junction,	.59
Brownsville Branch,	Main Line,	Brownesville Breaker,	1.08
Brookside Washery,	Brownesville Breaker,	Brookside Washery,	1.26
Old Forge Branch,	Avoca,	Old Forge Breaker,	1.05
Delaware and Hudson Branch,	Old Forge Breaker,	D. & H. Yard,	.18
L. & B. Branch,	Avoca,	Wyoming Junction,	1.61
Barnum Breaker Branch,	Wyoming Junction,	Barnum Breaker,	.73
Avoca Coal Company Branch,	Avoca,	Avoca Coal Co. Branch	.76
No. 10 Breaker Branch,	Main Line,	No. 10 Breaker,	1.05
No. 6 Breaker Branch,	No. 7 Junction,	End of loop,	1.33
Pittston Branch,	No. 7 Junction,	Pittston,	1.09
No. 14 Breaker Branch,	Pt. Blanchard,	No. 14 Breaker,	.86
Nay Aug Breaker Branch,	Scranton Branch,	Nay Aug Breaker,	.42
Anthony Washery Branch,	Dunmore Yard,	Anthony Washery,	.34
No. 15 Breaker Branch,	Scranton Branch,	No. 5 Breaker,	.34
Stove Works Branch,	Scranton Branch,	Stove Works,	.32
Green Ridge Breaker,	Scranton Branch,	Green Ridge Breaker,	.35
No. 1 Branch,	Jessup Branch,	No. 1 Breaker,	.47
No. 6 Washery Branch,	No. 6 Branch,	No. 6 Washery,	.39
Total,			78.24

GENERAL BALANCE SHEET.

Assets.	Total.	Liabilities.	Total.
Cost of road,	$2,414,283 17	Capital stock,	$1,500,000 00
Cost of equipment,	138,146 40	Erie Railroad Company,	395,481 42
		Profit and loss,	656,948 15
Grand total,	$2,552,429 57	Grand total,	$2,552,429 57

ETNA AND MONTROSE RAILROAD COMPANY.

Date of organization: April 27, 1896.
Under laws of what government or state organized: Pennsylvania.

DIRECTORS.

Names.	Official Address.	Names.	Official Address.
Geo. A. Chalfant,	Etna, Pa.	Geo. E. McCague,	Pittsburg, Pa.
J. H. Reed,	Pittsburg, Pa.	W. W. Blackburn,	"
D. M. Clemson,	"	G. W. Kepler,	"
D. G. Kerr,	"	Wm. J. Post,	"

OFFICERS.

Title.	Name.	Official Address.
President,	Geo. A. Chalfant,	Pittsburg, Pa.
Vice President,	J. H. Reed,	"
Secretary,	Wm. J. Post,	"
Treasurer,	G. W. Kepler,	"
Auditor,	Wm. J. Post,	"

PROPERTY OPERATED.

Name.	Terminals.		Miles of line for each road named.
	From—	To—	
Etna and Montrose Railroad,	Pine Creek, Pa.,	Etna, Pa.,	2.00

GENERAL BALANCE SHEET.

Assets.	Total.	Liabilities.	Total.
Leasehold,	$60,000 00	Capital stock,	$60,000 00
Cash and current assets,	58,617 10	Current liabilities,	5,081 81
Other Assets:		Profit and loss,	53,822 79
Materials and supplies,	287 50		
Grand total,	$118,904 60	Grand total,	$118,904 60

FAIRMONT, MORGANTOWN AND PITTSBURG RAILROAD COMPANY.

Operated by Baltimore and Ohio Railroad Company.
Date of organization: August 10, 1893.
Under laws of what government or state organized: Pennsylvania.

DIRECTORS.

Names.	Official Address.	Names.	Official Address.
A. Fairchild,	Morgantown, W. Va.	F. M. Osborne,	Cleveland, O.
Wm. A. Hanway,	Baltimore, Md.	W. C. Pressing,	Pittsburg, Pa.
William Hunt,	Uniontown, Pa.	William Reed,	Baltimore, Md.
W. M. Kennedy,	Pittsburg, Pa.	W. A. Sproull,	Philadelphia, Pa.

OFFICERS.

Title.	Name.	Official Address.
President,	L. F. Loree,	Baltimore, Md.
Vice President,	W. M. Kennedy,	Pittsburg, Pa.
Secretary,	C. W. Woolford,	Baltimore, Md.
Treasurer,	J. V. McNeal,	"
Auditor,	J. L. Kirk,	"

PROPERTY LEASED OR OTHERWISE ASSIGNED FOR OPERATION.

Name.	Terminals.		By what Company Operated.	Under what kind of contract operated.	Miles of line.
	From—	To—			
Fairmont, Morgantown and Pittsburg Rail-Road.	Uniontown, Pa.,	F., M. & P. Jct., W. Va.	Baltimore & Ohio Railroad.		56.60
Red Stone Branch,	Moore's Jct., Pa.	Moores, Pa.,			1.00
Total,					57.60

GENERAL BALANCE SHEET.

Assets.	Total.	Liabilities.	Total.
Cost of road,	$5,988,493 59	Capital stock,	$3,000,000 00
Cash and current assets,	11,506 41	Funded debt,	3,000,000 00
Grand total,	$6,000,000 00	Grand total,	$6,000,000 00

FALL BROOK RAILROAD COMPANY.

Operated by New York Central and Hudson River Railroad Company.
Date of organization: July 1, 1892.
Under laws of what government or state organized: Pennsylvania.

DIRECTORS.

Names.	Official Address.	Names.	Official Address.
John Magee,	Corning, N. Y.	J. M. Ellsworth,	Corning, N. Y.
Daniel Beach,	"	J. Harrison,	"
John H. Lang,	"	William Howell,	"
D. S. Ellsworth,	"		

OFFICERS.

Title.	Name.	Official Address.
President,	John Magee,	Corning, N. Y.
First Vice President and General Counsel,	Daniel Beach,	"
Second Vice President and Treasurer,	John H. Lang,	"
Secretary,	D. S. Ellsworth,	"
Assistant Treasurer,	Wm. Howell,	"

PROPERTY LEASED OR OTHERWISE ASSIGNED FOR OPERATION.

Name.	Terminals.		By what Company Operated.	Under what kind of contract operated.	Miles of line.
	From—	To—			
Fall Brook Railway.	Corning, N. Y.,	Antrim, Pa.,	N.Y.C. & H. R.R. R. Co.	Lease,	51.66
Cowanesque Branch.	Lawrenceville, Pa.	Ulysses, Pa.,		Lease,	39.85
Total,					91.51

GENERAL BALANCE SHEET.

Assets.	Total.	Liabilities.	Total.
Cost of road,	$2,824,509 09	Capital stock,	$5,000,000 00
Cost of equipment,	2,276,030 27	Profit and loss,	966,766 17
Cash and current assets,	866,226 81		
Grand total,	$5,966,766 17	Grand total,	$5,966,766 17

FAYETTE COUNTY RAILROAD COMPANY.

Operated by Baltimore and Ohio Railroad Company.
Date of organization: March 17, 1858.
Under laws of what government or state organized: Pennsylvania.

DIRECTORS.

Names.	Official Address.	Names.	Official Address.
L. G. Haas,	Baltimore, Md.	W. M. Kennedy,	Pittsburg, Pa.
Arthur Hale,	"	J. V. Thompson,	Uniontown, Pa.
J. F. Irwin,	Connellsville, Pa.	C. W. Woolford,	Baltimore, Md.

OFFICERS.

Title.	Name.	Official Address.
President,	L. F. Loree,	Baltimore, Md.
Vice President,	W. M. Kennedy,	Pittsburg, Pa.
Secretary,	C. W. Woolford,	Baltimore, Md.
Treasurer,	J. V. McNeal,	"
Auditor,	J. L. Kirk,	"

PROPERTY LEASED OR OTHERWISE ASSIGNED FOR OPERATION.

Name.	Terminals.		By what Company Operated.	Under what kind of contract operated.	Miles of line.
	From—	To—			
Fayette County Railroad.	Gibson Jct., Pa.	Uniontown, Pa.,	Baltimore & Ohio Railroad Co.	.....	11.80

GENERAL BALANCE SHEET.

Assets.	Total.	Liabilities.	Total.
Cost of road,	$107,400 00	Capital stock.	$107,000 00
Grand total.	$107,400 00	Grand total,	$107,400 00

GETTYSBURG AND HARRISBURG RAILWAY COMPANY.

Date of organization: July 16, 1891.
Under laws of what government or state organized: Pennsylvania.

DIRECTORS.

Names.	Official Address.	Names.	Official Address.
J. H. Loomis,	Philadelphia, Pa.	James M Landis,	Philadelphia, Pa.
W. G. Brown,	"	C. K. Klink.	"
Richard Tull,	"	Roswell Weston,	"

OFFICERS.

Title.	Name.	Official Address.
President,	George F. Baer,	Philadelphia, Pa.
Secretary,	W. R. Taylor,	"
Treasurer,	W. A. Church,	"
Comptroller,	D. Jones,	"
Assistant Comptroller,	George Ziegler,	"

PROPERTY OPERATED.

Name.	Terminals.		Miles of line for each road named.
	From—	To—	
Gettysburg and Harrisburg Railway,	Carlisle, Pa.,	Round Top, Pa.,	34.07

GENERAL BALANCE SHEET.

Assets.	Total.	Liabilities.	Total.
Cost of road,	$1,117,750 34	Capital stock,	$600,000 00
Cost of equipment,	95,302 93	Funded debt,	565,000 00
Cash and current assets,	59,183 56	Current liabilities,	170,962 43
Other Assets:		Accrued interest on funded debt not yet payable,	7,687 50
Materials and supplies,	6,583 75		
Profit and loss,	64,829 05		
Grand total,	$1,343,649 93	Grand total,	$1,343,649 93

GLENWOOD RAILROAD COMPANY.

Operated by Baltimore and Ohio Railroad Company.
Date of organization: July 20, 1896.
Under laws of what government or state organized: Pennsylvania.

DIRECTORS.

Names.	Official Address.	Names.	Official Address.
S. K. Harris,	Pittsburg, Pa.	C. A. Robinson,	Wheeling, W. Va.
W. M Kennedy,	"	W. P. Snyder,	Pittsburg, Pa.
I. G. Rawn,	"	C. W. Woolford,	Baltimore, Md.

OFFICERS.

Title.	Name.	Official Address.
President,	L. F. Loree,	Baltimore, Md.
Vice President,	W. M. Kennedy,	Pittsburg, Pa.
Secretary,	C. W. Woolford,	Baltimore, Md.
Treasurer,	J. V. McNeal,	"
Auditor,	J. L. Kirk,	"

PROPERTY LEASED OR OTHERWISE ASSIGNED FOR OPERATION.

Name.	Terminals.		By what Company Operated.	Under what kind of contract operated.	Miles of line.
	From—	To—			
Glenwood Railroad,	Marion Jct., Pa.	Wheeling Jct., Pa.	B. & O. R. R. Co.,		1.48

GENERAL BALANCE SHEET.

Assets.	Total.	Liabilities.	Total.
Cost of road,	$590,556 19	Capital stock,	$20,000 00
		Current liabilities,	570,556 19
Grand total,	$590,556 19	Grand total,	$590,556 19

HANOVER AND NEWPORT RAILROAD COMPANY.

Date of organization: March 14, 1894.
Under laws of what government or state organized: Pennsylvania.

DIRECTORS.

Names.	Official Address.	Names.	Official Address.
Wm. F. Hallstead,	Scranton, Pa.	Samuel Sloan,	New York City.
James Archbald,	"	Edwin R. Holden,	"
James W. Fowler,	"	Frederick H. Gibbons,	"
Wm. H. Storrs,	"	Samuel Sloan, Jr.,	"
Chas. C. Rose,	"	Arthur D. Chambers,	"
John F. Snyder,	"		

OFFICERS.

Title.	Name.	Official Address.
President,	Wm. F. Hallstead.	Scranton, Pa.
Secretary,	Fred. F. Chambers,	26 Exchange Place, New York.
Treasurer,	Arthur D. Chambers,	" "
General Superintendent,	T. E. Clarke,	Scranton, Pa.

PROPERTY OPERATED.

Name.	Terminals.		Miles of line for each road named.
	From—	To—	
Hanover and Newport Railroad Co.,	Connection with Del., Lacka. & Western Railroad near Plymouth Station.	1½ or 2 miles north of village of Newport Centre.	3.41
Auchincloss Branch,	Main Line,	Near Auchincloss Breaker.	.63
Warrior Run Branch,	Near Dundee shaft, main line.	Near Hanover Station, on C. R. R. of N. J.	2.77
Total,			6.81

GENERAL BALANCE SHEET.

Assets.	Total.	Liabilities.	Total.
Cost of road,	$454,860 64	Capital stock,	$50,000 00
Cash and current assets,	50,000 00	Current liabilities,	456,693 06
Profit and loss,	1,832 42		
Grand total,	$506,693 06	Grand total,	$ 506,693 06

HARRISBURG, PORTSMOUTH, MT. JOY AND LANCASTER RAILROAD COMPANY.

Operated by Pennsylvania Railroad Company.
Date of organization: June 9, 1832.
Under laws of what government or state organized: Pennsylvania.

DIRECTORS.

Names.	Official Address.	Names.	Official Address.
John P. Green,	Philadelphia, Pa.	A. Loudon Snowden,	Philadelphia, Pa.
N. P. Shortridge,	"	William Dulles,	"
A. J. Cassatt,	"	G. Brinton Roberts,	"
R. D. Barclay,	"	Arthur V. Morton,	"
Samuel Rea,	"		

OFFICERS.

Title.	Name.	Official Address.
President,	John P. Green,	Philadelphia, Pa.
Secretary and Treasurer,	Taber Ashton,	"
Comptroller,	R .W. Downing,	"
Assistant Comptroller,	M. Riebenack,	"
Chief Engineer,	W. H. Brown,	"

PROPERTY LEASED OR OTHERWISE ASSIGNED FOR OPERATION.

Name.	Terminals.		By what Company Operated.	Under what kind of contract operated.	Miles of line.
	From—	To—			
Harrisburg, Portsmouth, Mt. Joy and Lancaster Railroad.	Dillerville,	Harrisburg,	Penn'a R. R. Co.,	Lease,	34.49
Branch,	Columbia,	Middletown,	Penn'a R. R. Co.,	Lease,	18.15
Total,					52.64

GENERAL BALANCE SHEET.

Assets.	Total.	Liabilities.	Total.
Cost of road,	$1,881,210 09	Capital stock,	$1,182,550 00
Stocks owned,	15,471 68	Funded debt,	700,000 00
Bonds owned,	148,500 00	Current liabilities,	61,691 50
Cash and current assets,	62,244 33	Profit and loss,	163,184 60
Grand total,	$2,107,426 10	Grand total,	$2,107,426 10

HUNTERS RUN AND SLATE BELT RAILROAD COMPANY.

Date of organization: June 8, 1891.
Under laws of what government or state organized: Pennsylvania.

DIRECTORS.

Names.	Official Address.
J. C. Fuller,	Pine Grove Furnace, Pa.
Jay Cooke,	122 South Fourth street, Philadelphia, Pa.
C. D. Barney,	" "
J. H. Harding,	" "
B. J. Woodward,	119 South Fourth street, Philadelphia, Pa.
John M. Butler,	122 South Fourth street, Philadelphia, Pa.
W. H. Gibbons,	Coatesville, Pa.

OFFICERS.

Title.	Name.	Official Address.
President,	J. C. Fuller,	Pine Grove Furnace, Pa.
Secretary and Treasurer,	John M. Butler,	122 S. Fourth st., Philadelphia.
Attorney or General Counsel,	John Hays,	Carlisle, Pa.
General Superintendent,	A. C. Givler,	Pine Grove Furnace, Pa.

PROPERTY OPERATED.

Name.	Terminals.		Miles of line for each road named.
	From—	To—	
Hunter's Run and Slate Belt Railroad,	Pine Grove Furnace, Pa.	Slate Belt,	5.50
Gettysburg and Harrisburg Railway,	Hunters' Run,	Pine Grove Furnace, Pa.	8.00
Total,			13.50

GENERAL BALANCE SHEET.

Assets.	Total.	Liabilities.	Total.
Cost of road,	$53,018 43	Capital stock,	$59,600 00
Cost of equipment,	6,589 14	Current liabilities,	38,570 02
Hunters' Run property,	3,343 48	Real estate mortgages,	4,500 00
Cash and current assets,	35,999 73		
Other Assets:			
Materials and supplies,	212 61		
Profit and loss,	3,506 63		
Grand total,	$102,670 02	Grand total,	$102,670 02

HUNTINGDON AND BROAD TOP MOUNTAIN RAILROAD AND COAL COMPANY.

Date of organization: May 6, 1852.
Under laws of what government or state organized: Pennsylvania.

DIRECTORS.

Names.	Official Address.
Samuel Bancroft, Jr.,	Wilmington, Del.
Edward Bringhurst, Jr.,	"
William Bault,	140 Chestnut street, Philadelphia, Pa.
Charles S. Farnum,	321 Walnut street, Philadelphia, Pa.
Lewis A. Riley,	222 Walnut street, Philadelphia, Pa.
Harrison K. Caner,	1707 Walnut street, Philadelphia, Pa.
Thomas R. Patton,	Masonic Temple, Philadelphia, Pa.
Robert H. Crozer,	Upland, Delaware county, Pa.
W. H. Shallcross,	Frankford, Philadelphia, Pa.
Morris W. Stroud,	222 South Third street, Philadelphia, Pa.
Charles D. Barney,	122 South Fourth street, Philadelphia, Pa.
James W. Paul, Jr.,	Drexel Building, Philadelphia, Pa.

OFFICERS.

Title.	Name.	Official Address.
President,	George H. Colket,	Manhattan Bldg., Philadelphia.
Vice President,	Samuel Bancroft, Jr.,	" "
Secretary and Treasurer,	J. P. Donaldson,	" "
General Manager,	Carl M. Gage,	Huntingdon, Pa.

PROPERTY OPERATED.

Name.	Terminals.		Miles of line for each road named.
	From—	To—	
Huntingdon and Broad Top Mountain Railroad and Coal Co.	Huntingdon,	Mt. Dallas,	45.00
Branches and Spurs.			
Shoups Run,	Saxton,	Black Colliery,	8.10
Six Mile Run,	Riddlesburg,	Fulton Colliery,	4.40
Shreeves Run (Branch S. M. Run),	Shreeves Run Jct.,	Warner Colliery,	1.30
Sandy Run,	Hopewell,	Sandy Run,	2.70
Longs Run (Branch Sandy Run),	Longs Run Jct.,	Kearney,	2.60
Total,			64.10

GENERAL BALANCE SHEET.

Assets.	Total.	Liabilities.	Total.
Cost of road and equipment,	$5,857,954 74	Capital stock,	$3,371,750 00
Stocks owned,	60,000 00	Funded debt,	2,815,500 00
Lands owned,	59,236 92	Current liabilities,	86,245 74
Cash and current assets,	215,438 46	Script (old),	197 00
Other Assets:		Car Trust, car equipment fund,	23,455 92
Equipment trust payments,	535,000 00	Profit and loss,	509,619 20
Materials and supplies,	79,107 74		
Grand total,	$6,806,767 86	Grand total,	$6,806,767 86

IRONTON RAILROAD COMPANY.

Date of organization: March 4, 1859.
Under laws of what government or state organized: Pennsylvania.

DIRECTORS.

Names.	Official Address.	Names.	Official Address.
Samuel Thomas,	Catasauqua, Pa.	F. R. Drake,	Easton, Pa.
B. F. Fackenthal, Jr.,	Easton, Pa.	J. S. Roderbough,	"
W. H. Hulick,	New York, N. Y.	James W. Weaver,	"

OFFICERS.

Title.	Name.	Official Address.
President,	B. F. Fackenthal, Jr.,	Easton, Pa.
Chief Engineer,	S. R. Thomas,	Hokendauqua, Pa.
General Superintendent,	D. H. Thomas,	Hokendauqua, Pa.

PROPERTY OPERATED.

Name.	Terminals.		Miles of line for each road named.
	From—	To—	
Ironton Railroad Co.,	Coplay, Pa.,	Egypt, Pa.,	2.50
	Egypt, Pa.,	West Coplay, Pa.,	.75
	Egypt, Pa.,	Ironton, Pa.,	3.00
	Ormrod, Pa.,	Seigersville, Pa.,	3.50
Lehigh Valley Railroad Co.,	Coplay, Pa.,	Coplay, Pa.,	.25
Thomas Iron Co.,	Catasauqua, Pa.,	Coplay, Pa.,	1.00
Total,			11.00

GENERAL BALANCE SHEET.

Assets.	Total.	Liabilities.	Total.
Cost of road,	$171,900 00	Capital stock,	$200,000 00
Cost of equipment,	28,100 00	Current liabilities,	50,158 19
Lands owned,	674 86	Profit and loss,	53,943 93
Cash and current assets,	103,427 26		
Grand total,	$304,102 12	Grand total,	$304,102 12

JAMESTOWN AND FRANKLIN RAILROAD COMPANY.

Operated by Lake Shore and Michigan Southern Railway Company.
Date of organization: April 5, 1862.
Under laws of what government or state organized: Pennsylvania.

DIRECTORS.

Names.	Official Address.	Names.	Official Address.
W. H. Newman,	Cleveland, Ohio.	S. R. Mason,	Mercer, Pa.
P. P. Wright,	"	Geo. H. McIntire,	Stoneboro, Pa.
F. J. Jerome,	"	Robt. P. Cann,	"

OFFICERS.

Title.	Name.	Official Address.
President,	Charles Miller,	Franklin, Pa.
First Vice President,	W. H. Newman,	Cleveland, Ohio.
Secretary,	Robt. P. Cann,	Stoneboro, Pa.
Treasurer,	Robt. P. Cann,	"

PROPERTY LEASED OR OTHERWISE ASSIGNED FOR OPERATION.

Name.	Terminals.		By what Company Operated.	Under what kind of contract operated.	Miles of line.
	From—	To—			
Jamestown and Franklin R. R.	Jamestown, Pa.	Oil City, Pa.,	Lake Shore and Mich. Southern Ry. Co.	30 per cent. gross earnings.	50.91

GENERAL BALANCE SHEET.

Assets.	Total.	Liabilities.	Total.
Cost of road,	$2,704,554 83	Capital stock,	$607,243 00
Lands owned,	23,735 23	Funded debt,	798,000 00
Cash and current assets,	8,288 55	Current liabilities,	1,122,611 78
		Accrued interest on funded debt not yet payable,	2,916 67
		Profit and loss,	186,416 54
		Timber,	19,390 62
Grand total,	$2,736,578 61	Grand total,	$2,736,578 61

JEFFERSON RAILROAD COMPANY.

Operated by Erie Railroad Company.
Date of organization: February 15, 1864.
Under laws of what government or state organized: Pennsylvania.

DIRECTORS.

Names.	Official Address.
F. D. Underwood,	P. O. Box 839, New York, N. Y.
D. Willard,	" "
J. Lowber Welsh,	Philadelphia, Pa.
E. N. Willard,	"
W. A. May,	Dunmore, Pa.
M. S. Terwilliger,	Susquehanna, Pa.
G. A. Richardson,	P. O. Box 839, New York, N. Y.

OFFICERS.

Title.	Name.	Official Address.
President,	J. L. Welsh,	Philadelphia, Pa.
First Vice President,	F. D. Underwood,	P. O. Box 839, New York, N. Y.
Secretary,	G. A. Richardson,	" "
Treasurer,	J. W. Platten,	" "
Assistant Secretary,	David Bosman,	" "

PROPERTY LEASED OR OTHERWISE ASSIGNED FOR OPERATION.

Name.	Terminals.		By what Company Operated.	Under what kind of contract operated.	Miles of line.
	From—	To—			
Honesdale Branch,	Hawley, Pa.,	Honesdale, Pa.,	Erie R. R. Co.	Lease,	8.180
Carbondale Branch	Lanesboro, Pa.,	Carbondale, Pa.	Erie R. R. Co.	Lease,	36.635
Total,					44.815

GENERAL BALANCE SHEET.

Assets.	Total.	Liabilities.	Total.
Cost of road,	$6,605,289 96	Capital stock,	$2,095,450 00
		Funded debt,	3,100,000 00
		Advances Erie Railway Co.,	912,632 11
		N. Y., L. E. & W. R. R. and receivers,	468,276 02
		Erie Railroad Co.,	28,931 83
Grand total,	$6,605,289 96	Grand total,	$6,605,289 96

JOHNSONBURG RAILROAD COMPANY.

Operated by Pennsylvania Railroad Company.
Date of organization: March 14, 1887.
Under laws of what government or state organized: Pennsylvania.

DIRECTORS.

Names.	Official Address.	Names.	Official Address.
Bayard Henry,	Philadelphia, Pa.	Fletcher Coleman,	Williamsport, Pa.
Chas. W. Henry,	"	Wm. H. Barnes,	Philadelphia, Pa.
Wm. A. Patton,	"	John P. Green,	"
Samuel Rea,	"		

OFFICERS.

Title.	Name.	Official Address.
President,	Bayard Henry,	Philadelphia, Pa.
Secretary and Treasurer,	J. S. Vanzandt,	"

PROPERTY LEASED OR OTHERWISE ASSIGNED FOR OPERATION.

Name.	Terminals.		By what Company Operated.	Under what kind of contract operated.	Miles of line.
	From—	To—			
Johnsonburg Railroad.	Johnsonburg, Pa.	Clermont, Pa.,	Pennsylvania R. R. Co.	Lease,	19.69

GENERAL BALANCE SHEET.

Assets.	Total.	Liabilities.	Total.
Cost of road,	$400,953 34	Capital stock,	$200,000 00
Lands owned,	500 00	Funded debt,	200,000 00
Cash and current assets,	2,679 33	Current liabilities,	6,989 87
Other Assets:		Accrued interest on funded debt not yet payable,	4,000 00
Sundries,	3,200 00		
Profit and loss,	3,657 20		
Grand total,	$410,989 87	Grand total,	$410 989 87

JOHNSONBURG AND BRADFORD RAILROAD COMPANY.

Operated by Buffalo, Rochester and Pittsburg Railway Company.
Date of organization: November 15, 1887.
Under laws of what government or state organized: Pennsylvania.

DIRECTORS.

Names.	Official Address.	Names	Official Address.
A. Iselin,	New York, N. Y.	G. W. Childs,	Ridgway, Pa.
A. Iselin, Jr.,	"	M. K. Williams,	"
C. O. D. Iselin,	"	J. N. Atwell, Jr.,	"
J. H. Hocart,	"	S. A. Rote,	"
C. H. McCauley,	Ridgway, Pa.	J. G. Whitmore,	"
C. H. McCauley, Jr.,	"		

OFFICERS.

Title.	Name.	Official Address.
President,	C. H. McCauley,	Ridgway, Pa.
Secretary,	J. G. Whitmore,	"
Treasurer and Auditor,	J. F. Dinkey,	Rochester, N. Y.

PROPERTY LEASED OR OTHERWISE ASSIGNED FOR OPERATION.

Name.	Terminals.		By what Company Operated.	Under what kind of contract operated.	Miles of line.
	From—	To—			
Johnsonburg and Bradford Railroad.	Howard Jct., Pa.	Mt. Jewett, Pa.	Buffalo, Rochester and Pittsburg Ry. Co.	Agreement,	19.60

GENERAL BALANCE SHEET.

Assets.	Total.	Liabilities.	Total.
Cost of road,	$924,211 66	Capital stock,	$420,000 00
		Funded debt,	420,000 00
		Advanced by B. R. and P. Ry.,	84,211 66
Grand total,	$924,211 66	Grand total,	$924,211 66

JOHNSTOWN AND STONYCREEK RAILROAD COMPANY.

Date of organization: January 19, 1888.
Under laws of what government or state organized: Pennsylvania.

DIRECTORS.

Names.	Official Address.	Names.	Official Address.
Daniel Coolidge,	Lorain, Ohio.	E. B. Entwisle,	Johnstown, Pa.
P. M. Boyd,	"	H. B. Frye, Jr.,	"
P. Lavelle,	Johnstown, Pa.		

OFFICERS.

Title.	Name.	Official Address.
President,	P. Lavelle,	Johnstown, Pa.
Secretary,	P. M. Boyd,	Lorain, Ohio.
Treasurer,	P. M. Boyd,	"
Auditor,	Jos. H. Craig,	"

PROPERTY OPERATED.

Name.	Terminals.		Miles of line for each road named.
	From—	To—	
Johnstown and Stonycreek R. R. Co.,	Bedford Station, 7th ward.	Stonycreek Bridge 17th ward.	2.44

GENERAL BALANCE SHEET.

Assets.	Total.	Liabilities.	Total.
Cost of road,	$79,201 45	Capital stock,	$91,500 00
Cost of equipment,	16 239 43	Current liabilities,	3,910 22
Cash and current assets,	5,411 57	Profit and loss,	5,454 63
Other Assets:			
Materials and supplies,	12 50		
Grand total,	$100,864 95	Grand total,	$100,864 95

JUNCTION RAILROAD COMPANY.

Operated by Philadelphia, Baltimore and Washington Railroad Company.
Date of organization: May 28, 1860.
Under laws of what government or state organized: Pennsylvania.

DIRECTORS.

Names.	Official Address.	Names.	Official Address.
H. F. Kenney,	Philadelphia, Pa.	George Wood,	Philadelphia, Pa.
N. Parker Shortridge,	"	Chas. E. Pugh,	"
John P. Glenn,	"		

OFFICERS.

Title.	Name.	Official Address.
President,	H. F. Kenney,	Philadelphia, Pa.
Vice President,	Chas. E. Pugh,	"
Secretary,	Lewis Neilson,	"
Treasurer,	Robert W. Smith,	"
Comptroller,	R. W. Downing,	"
Assistant Comptroller,	M. Riebenack,	"
Chief Engineer,	Wm. H. Brown,	"

PROPERTY LEASED OR OTHERWISE ASSIGNED FOR OPERATION.

Name.	Terminals.		By what Company Operated.	Under what kind of contract operated.	Miles of line.
	From—	To—			
Junction Railroad Co.	Belmont, ...	35th Street, ...	Phila., Baltimore and Washington R. R. Co.	Lease, ...	1.95
	N. End Market St. Tunnel.	Gray's Ferry,...			1.67
Total, ...	.....	.....	.....	.....	3.62

GENERAL BALANCE SHEET.

Assets.	Total.	Liabilities.	Total.
Cost of road,	$1,036,018 65	Capital stock,	$250,000 00
Cash and current assets,	19,265 78	Funded debt,	725,000 00
		Accrued interest on funded debt not yet payable,	12,187 50
		Profit and loss,	68,096 93
Grand total,	$1,055,284 43	Grand total,	$1,055,284 43

KANE AND ELK RAILROAD COMPANY.

Date of organization: September 14, 1895.
Under laws of what government or state organized: Pennsylvania.

DIRECTORS.

Names.	Official Address.	Names.	Official Address.
D. M. James,	Plymouth, Mass.	H. J. James,	Kane, Pa.
W. A. James,	Kane, Pa.	D. W. James,	Hinton, W. Va.
E. B. James,	"	J. C. James,	"

OFFICERS.

Title.	Name.	Official Address.
President,	E. B. James,	Kane, Pa.
First Vice President,	D. W. James,	Hinton, W. Va.
Secretary,	E. B. James,	Kane, Pa.
Treasurer,	H. J. James,	"
Attorney or General Counsel,	J. E. Mullin,	"
Auditor,	C. E. Robinson,	"
General Manager,	H. J. James,	"

PROPERTY OPERATED

Name.	Terminals.		Miles of line for each road named.
	From—	To—	
Kane and Elk R. R. Co.,	East Kane,	McKinley,	6.00
	McKinley,	Lamont,	1.5
	McKinley,	Coon Run Junc.,	1.5
	McKinley,	Tionesta Creek,	1.0
Total,			10.00

GENERAL BALANCE SHEET.

Assets.	Total.	Liabilities.	Total.
Cost of road,	$80,876 77	Capital stock,	$75,000 00
Cash and current assets,	5,081 80	Current liabilities,	31,418 13
		Profit and loss,	4,707 44
Grand total,	$111,125 57	Grand total,	$111,125 57

KEATING AND SMETHPORT RAILROAD COMPANY.

Date of organization: August 21, 1899.
Under laws of what government or state organized: Pennsylvania.

DIRECTORS.

Names.	Official Address.	Names.	Official Address.
Robt. Osgood,	Salem, Mass.	W. D. Gallup,	Smethport, Pa.
Z. U. Weisz,	East Smethport, Pa.	C. A. Packer,	Melrose, Mass.
F. D. Gallup,	Smethport, Pa.		

OFFICERS.

Title.	Name.	Official Address.
President,	C. A. Backer,	Melrose, Mass.
Secretary and Treasurer,	Z. U. Weisz,	East Smethport, Pa.
Auditor,	Z. U. Weisz,	"
General Manager,	J. E. Rooney,	"

PROPERTY OPERATED.

Name.	Terminals.		Miles of line for each road named.
	From—	To—	
Keating and Smethport R. R. Co.,	Pennsylvania R. R.,	McKeans Mill,	.50

GENERAL BALANCE SHEET.

Assets.	Total.	Liabilities.	Total.
Cost of road and equipment,	$10,000 00	Capital stock,	$10,000 00
Profit and loss,	194 11	Current liabilities,	194 11
Grand total,	$10,194 11	Grand total,	$10,194 11

KERSEY RAILROAD COMPANY.

Operated by Pittsburg, Shawmut and Northern Railroad Company.
Date of organization: March 13, 1900.
Under laws of what government or state organized: Pennsylvania.

DIRECTORS.

Names.	Official Address.	Names.	Official Address.
J. K. P. Hall,	St. Marys, Pa.	J. M. Schaefer,	St. Marys, Pa.
Andrew Kaul,	"	J. B. Robertson,	"
John Kaul,	"	B. T. Darr,	"
G. C. Simons,	"		

OFFICERS.

Title.	Name.	Official Address.
President,	J. K. P. Hall,	St. Marys, Pa.
First Vice President,	Andrew Kaul,	"
Secretary and Treasurer,	G. C. Simons,	"
General Manager,	Andrew Kaul,	"
Chief Engineer,	A. G. McComb,	Bradford, Pa.

PROPERTY LEASED OR OTHERWISE ASSIGNED FOR OPERATION.

Name.	Terminals.		By what Company Operated.	Under what kind of contract operated.	Miles of line.
	From—	To—			
Kersey Railroad,	Pine Jct., Elk Co., Pa.	Cardiff, Elk Co. Pa.	Pittsburg, Shawmut & Northern R. R. Co.		12.14

GENERAL BALANCE SHEET.

Assets.	Total.	Liabilities.	Total.
Cost of road,	$150,000 00	Capital stock,	$150,000 00
Grand total,	$150,000 00	Grand total,	$150,000 00

KETNER AND KAY FORK RAILWAY COMPANY.

Date of organization: July 18, 1901.
Under laws of what government or state organized: Pennsylvania.

DIRECTORS.

Names.	Official Address.	Names.	Official Address.
C. F. Wright,	Susquehanna, Pa.	C. W. Glidden,	Susquehanna, Pa.
M. H. Elsman,	"	H. C. Miller,	"
A. H. Falkenberg,	"	Chas. Sabin,	"
Martin Hersch,	"	J. G. Whitmore,	"

OFFICERS.

Title.	Name.	Official Address.
President,	F. E. Clawson,	Glen Hazel, Pa.
First Vice President,	M. H. Elsman,	Susquehanna, Pa.
Secretary,	J. G. Whitmore,	Ridgway, Pa.
Treasurer,	C. F. Wright,	Susquehanna, Pa.
Auditor,	Eber Fisk,	Glen Hazel, Pa.
General Manager,	F. E. Clawson,	"

PROPERTY OPERATED.

Name.	Terminals.		Miles of line for each road named.
	From—	To—	
Main Line,	Ketner Jct., Pa.,	H. & K. Jct., Pa.,	6.10
	Middle Fork Jct., Pa.	Middle Fork,	1.10
Total,			7.20

GENERAL BALANCE SHEET.

Assets.	Total.	Liabilities.	Total.
Cost of road,	$53,410 24	Capital stock,	$30,000 00
Cost of equipment,	3,000 00	Funded debt,	22,000 00
Cash and current assets,	973 63	Current liabilities,	4,347 72
		Accrued interest on funded debt not yet payable,	440 00
		Profit and loss,	596 15
Grand total,	$57,383 87	Grand total,	$57,383 87

KINZUA HEMLOCK RAILROAD COMPANY.

Operated by Mount Jewett, Kinzua and Riterville Railroad Company.
Date of organization: June 12, 1890.
Under laws of what government or state organized: Pennsylvania.

DIRECTORS.

Names.	Official Address.	Names.	Official Address.
Elisha K. Kane,	Kushequa, Pa.	N. C. Cody,	Kushequa, Pa.
D. F. Parish,	"	G. C. Burch,	"
Z. E. Kane,	"	C. D. Lamb,	"

OFFICERS.

Title.	Name.	Official Address.
President,	Thomas L. Kane,	Kushequa, Pa.
Secretary,	Elisha K. Kane,	"
Treasurer,	Z. E. Kane,	"
Auditor,	C. D. Lamb,	"
Chief Engineer,	G. L. Lyon,	Mt. Jewett, Pa.

PROPERTY LEASED OR OTHERWISE ASSIGNED FOR OPERATION.

Name.	Terminals.		By what Company Operated.	Under what kind of contract operated.	Miles of line.
	From—	To—			
Kinzua Hemlock Railroad.	Camp Halsey,	West Line, Pa.,	Mt. Jewett, Kinzua & Riterville R. R. Co.	Lease,	7.91

GENERAL BALANCE SHEET.

Assets.	Total.	Liabilities.	Total.
Cost of road,	$97 037 64	Capital stock,	$112,100 00
Cost of equipment,	25,154 79	Profit and loss,	12,783 71
Cash and current assets,	2,696 28		
Grand total,	$124,881 71	Grand total,	$124,881 71

KINZUA AND TIONA RAILROAD COMPANY.

Date of organization: June 21, 1897.
Under laws of what government or state organized: Pennsylvania.

DIRECTORS.

Names.	Official Address.	Names.	Official Address.
Jno. W. Campbell,	Kane, Pa.	C. M. Stedwell,	Dewdrop, Pa.
E. W. Campbell,	Warren, Pa.	C. A. Buchanan,	"
George W. Campbell,	Dewdrop, Pa.	F. R. Campbell,	N. Clarendon, Pa.

OFFICERS.

Title.	Name.	Official Address.
President,	Jno. W. Campbell,	Kane, Pa.
First Vice President,	George W. Campbell,	Dewdrop, Pa.
Secretary and Treasurer,	E. W. Campbell,	"
Auditor,	C. M. Stedwell,	"
General Superintendent,	E. W. Campbell,	"

PROPERTY OPERATED.

Name.	Terminals.		Miles of line for each road named.
	From—	To—	
Kinzua and Tiona R. R. Co.,	Dewdrop, Pa.,	Stewart, Pa.,	9.00

GENERAL BALANCE SHEET.

Assets.	Total.	Liabilities.	Total.
Cost of road,	$44,075 05	Capital stock,	$55,000 00
Cost of equipment,	9,934 45		
Cash and current assets,	978 94		
Profit and loss,	11 56		
Grand total,	$55,000 00	Grand total,	$55,000 00

KINZUA VALLEY RAILROAD COMPANY.

Operated by Pennsylvania Railroad Company.
Date of organization: March 30, 1889.
Under laws of what government or state organized: Pennsylvania.

DIRECTORS.

Names.	Official Address.	Names.	Official Address.
W. H. Barnes,	Philadelphia, Pa.	A. J. County,	Philadelphia, Pa.
C. M. Bunting,	"	Samuel Rea,	"
Geo. E. Bartol,	"	J. Rundle Smith,	"

OFFICERS.

Title.	Name.	Official Address.
President,	W. H. Barnes,	Philadelphia, Pa.
Vice President,	Samuel Rea,	"
Secretary,	A. C. Heston,	"
Treasurer,	H. P. Conner,	"

PROPERTY LEASED OR OTHERWISE ASSIGNED FOR OPERATION.

Name.	Terminals.		By what Company Operated.	Under what kind of contract operated.	Miles of line.
	From—	To—			
Kinzua Valley Railroad.	Morrison's Jct., Pa.	West Line, Pa.,	Pennsylvania R. R. Co.	Under contract for operation of the W. N. Y. and Penn'a Ry.	10.00

GENERAL BALANCE SHEET.

Assets.	Total.	Liabilities.	Total.
Cost of road and equipment,	$110,950 21	Capital stock,	$105,000 00
Cash and current assets,	344 07	Current liabilities,	8,165 12
Profit and loss,	1,870 84		
Grand total,	$113,165 12	Grand total,	$113,165 12

KISHACOQUILLAS VALLEY RAILROAD COMPANY.

Date of organization: June 14, 1892.
Under laws of what government or state organized: Pennsylvania.

DIRECTORS.

Names.	Official Address.	Names.	Official Address.
W. J. Hayes,	Belleville, Pa.	Samuel Watts,	Belleville, Pa.
J. M. Campbell,	"	John Watts,	"
J. P. Getter,	"	Wm. M. Gibboney,	"
Wm. B. Maclay,	"	G. B. Brindle,	"
J. H. Peachey,	"		

OFFICERS.

Title.	Name.	Official Address
President,	W. J. Hayes,	Belleville, Pa.
First Vice President,	J. M. Campbell,	"
Secretary,	Wm. B. Maclay,	"
Treasurer,	Clare W. Getter,	"
Auditor,	Wm. M. Gibboney,	"
General Manager,	J. P. Getter,	"

PROPERTY OPERATED.

Name.	Terminals.		Miles of line for each road named.
	From—	To—	
Kishacoquillas Valley R. R. Co.,	Belleville,	Reedsville,	9.20
P. P. R. used under trackage rights,	K. V. Junction,	Reedsville,	.30
Total,			9.50

GENERAL BALANCE SHEET.

Assets.	Total.	Liabilities.	Total.
Cost of road,	$79,549 24	Capital stock,	$91,925 00
Cost of equipment,	15,844 53	Current liabilities,	1,338 57
Other permanent investments,	3,500 09	Profit and loss,	15,554 19
Lands owned,	2,398 90		
Cash and current assets,	6,525 00		
Other Assets:			
Materials and supplies,	1,000 00		
Grand total,	$108,817 76	Grand total,	$108,817 76

KUSHEQUA RAILROAD COMPANY.

Operated by Mt. Jewett, Kinzua and Riterville Railroad Company.
Date of organization: May 3, 1898.
Under laws of what government or state organized: Pennsylvania.

DIRECTORS.

Names.	Official Address.	Names.	Official Address
Elisha K. Kane,	Kushequa, Pa.	T. E. Moulten,	Kushequa, Pa.
N. C. Cody,	"	C. D. Lamb,	"
G. C. Burch,	"	D. F. Parish,	"

OFFICERS.

Title.	Name.	Official Address.
President,	Elisha K. Kane,	Kushequa, Pa.
Secretary,	N. C. Cody,	"
Treasurer,	Z. E. Kane,	"
Auditor,	C. D. Lamb,	"
Chief Engineer,	G. H. Lyon,	Mt. Jewett, Pa.

PROPERTY LEASED OR OTHERWISE ASSIGNED FOR OPERATION.

Name.	Terminals.		By what Company Operated.	Under what kind of contract operated.	Miles of line.
	From—	To—			
Kushequa R. R.,	Camp Halsey,	Shawmut Crossing.	Mt. Jewett, Kinzua and Riterville R. R. Co.	Lease,	18.13
	McKeown,	Hollow Br.,			1.07
	Langdon,	Hollow Br.,			2.50
	Extract,	Hollow Br.,			2.20
	Byron,	Hollow Br.,			.83
Total,					24.77

GENERAL BALANCE SHEET.

Assets.	Total.	Liabilities.	Total.
Cost of road,	$208,142 93	Capital stock,	$150,000 00
Cost of equipment,	34,423 51	Current labilities,	74,943 22
		Profit and loss,	17,623 22
Grand total,	$242,566 44	Grand total,	$242,566 44

LACKAWANNA AND MONTROSE RAILROAD COMPANY.

Date of organization: September 30, 1889.
Under laws of what government or state organized: Pennsylvania.

DIRECTORS.

Names.	Official Address.	Names.	Official Address.
Samuel Sloan,	New York, N. Y.	J. W. Fowler,	Scranton, Pa.
W. H. Truesdale,	"	W. H. Jessup, Jr.,	"
Fred. F. Chambers,	"	C. E. Tobey,	"
T. E. Clarke,	Scranton, Pa.	M. R. Wilson,	New York, N. Y.
E. M. Rine,	"	W. G. Parke,	Montrose, Pa.
J. T. Snyder,	"	J. R. Cooley,	"

OFFICERS.

Title.	Name.	Official Address.
President,	E. E. Loomis,	New York City.
Secretary and Treasurer,	Fred. F. Chambers,	"
General Auditor,	O. C. Post,	"
General Superintendent,	T. E. Clarke,	"

PROPERTY OPERATED.

Name.	Terminals.		Miles of line for each road named.
	From—	To—	
Lackawanna and Montrose Railroad Co.,	Junction with Del., Lack'a and West. R. R. Co., at Alford, Pa.	Montrose, Pa.,	10.48

GENERAL BALANCE SHEET.

Assets.	Total.	Liabilities.	Total.
Cost of road,	$130,789 68	Capital stock,	$130,500 00
Cash and current assets,	12,502 02	Current liabilities,	1,263 37
		Profit and loss,	11,528 33
Grand total,	$143,291 70	Grand total,	$143,291 70

LACKAWANNA AND WYOMING VALLEY RAILROAD COMPANY.

Date of organization: February 14, 1901.
Under laws of what government or state organized: Pennsylvania.

DIRECTORS.

Names.	Official Address.
W. W. Churchill,	10 Bridge St., New York, N. Y.
Carl M. Vail,	" "
H. B. Gill,	328 Chestnut St., Philadelphia, Pa.
Henry J. Conant,	10 Bridge St., New York, N. Y.
Benjamin K. Focht,	Lewisburg, Pa.
M. E. McDonald,	Scranton, Pa.
C. C. Mattes,	"
Herman Otthaus,	"
Thos. F. Penman,	"
J. S. McAnulty,	"
George C. Smith,	Pittsburg, Pa.
Chas. F. Conn,	Scranton, Pa.

OFFICERS.

Title.	Name.	Official Address.
Chairman of Board and President,	George C. Smith,	Scranton, Pa.
Vice President,	Chas. F. Conn,	"
Secretary,	Chas. F. Conn,	"
Treasurer,	Carl M. Vail,	10 Bridge St., N. Y.
Auditor,	H. E. Yost,	Scranton, Pa.
Superintendent,	Chester P. Wilson,	"

PROPERTY OPERATED.

Name.	Terminals.		Miles of line for each road named.
	From—	To—	
Lackawanna and Wyoming Valley R. R.	Scranton,	Nay Aug Jct.,	1.31
Scranton and Northeastern R. R.,	Meadow Brook Jct.,	Pittston City Line,	7.92
	Nay Aug Jct.,	Meadow Brook Jct.,	1.79
Central Valley R. R.,	Pittston City Line,	Pittston Station,	.80
Total,			11.82

LAKE SHORE AND MICHIGAN SOUTHERN RAILROAD COMPANY.

Date of organization: June 24, 1869.

Under laws of what government or state organized: New York, Pennsylvania, Ohio, Michigan, Indiana and Illinois.

DIRECTORS.

Names.	Official Address.	Names.	Official Address.
Fred. W. Vanderbilt,	New York, N. Y.	W. Seward Webb,	New York, N. Y.
Wm. H. Newman,	"	Jas. M. Schoonmaker,	Pittsburg, Pa.
Chauncey M. Depew,	"	Wm. K. Vanderbilt,	New York, N. Y.
Wm. C. Brown,	"	Sam'l F. Barger,	"
Edwin D. Worcester,	"	H. McK. Twombly,	"
Darius O. Mills,	"	Wm. Rockefeller,	"
J. Pierpont Morgan,	"		

OFFICERS.

Title.	Name.	Official Address.
Chairman of the Board,	Chauncey M. Depew,	New York, N. Y.
President,	William H. Newman,	"
Vice President,	William C. Brown,	Cleveland, O.
Vice Pres., Secretary and Treasurer	Edwin D. Worcester,	New York, N. Y.
Assistant Treasurer,	Dwight W. Pardee,	Cleveland, Ohio.
General Counsel,	George C. Greene,	"
General Attorney,	Frank J. Jerome,	"
Auditor,	Robert H. Hill,	"
Assistant General Manager,	Phineas P. Wright,	"
Chief Engineer,	Edward A. Handy,	"
General Superintendent,	Waldo H. Marshall,	"

PROPERTY OPERATED.

Name.	Terminals. From—	Terminals. To—	Miles of line for each road named.
Lake Shore and Michigan Southern Railroad Co.			
Branches and spurs,	Buffalo,	Toledo via Norwalk,	295.92
	Toledo,	Chicago via Adrian,	244.12
	Ashtabula, O.,	Ohio-Pa. State Line,	30.72
	Ashtabula, O.,	Ashtabula Harbor,	2.33
	Elyria Junc.,	Milbury Junc., via Sandusky.	73.24
	Sandusky Junc.,	Old Pier Depot,	3.88
	Air Line Junc.,	Elkhart via Air Line,	131.10
	Air Line Junc.,	Ohio-Mich State Line	7.61
	Monroe,	Lenawee Junc.,	29.45
	Lenawee Junc.,	Jackson,	42.16
Proprietary Companies.			
Central Trunk R. R.,	Ohio-Pa. State Line,	Jamestown,	5.26
Detroit, Monroe and Toledo R. R.,	Ohio-Mich. State Line	Detroit,	54.76
Detroit and Chicago R. R.,	Grosvenor,	Fayette,	25.56
Northern Central Michigan R. R.,	Jonesville,	North Lansing,	61.35
Sturgis, Goshen and St. Louis R. R.,	Goshen,	Findley,	36.13
Kalamazoo and White Pigeon R. R.,	White Pigeon,	Kalamazoo,	36.54
Elkhart and Western R. R.,	Elkhart,	Mishawaka,	11.72
Roads Operated Under Lease.			
Jamestown and Franklin R. R.,	Jamestown,	Oil City,	50.91
Mahoning Coal R. R.,	Andover.	Youngstown,	38.31
Branch to Keel Ridge Coal Bank,			.73
Sharon Branch,			8.31
Detroit, Hillsdale and Southwestern Railroad.	Ypsilanti,	Bankers,	64.76
Fort Wayne and Jackson R. R.,	Jackson,	Fort Wayne,	97.83
Kalamazoo, Allegan and Grand Rapids R. R.	Kalamazoo,	Grand Rapids,	58.45
Total,			1,411.16

GENERAL BALANCE SHEET.

Assets.	Total.	Liabilities.	Total.
Cost of road,	$66,700,000 00	Capital stock,	$50,000,000 00
Cost of equipment,	17,300,000 00	Funded debt,	51,266,000 00
Stocks owned,	59,921,749 21	Current liabilities,	39,583,637 34
Bonds owned	1,023,635 24	Profit and loss,	18,636,087 55
Other permanent investments,	6,878,195 19		
Cash and current assets,	4,874,311 60		
Other Assets:			
Materials and supplies,	2,779,833 65		
Grand total,	$159,485,724 89	Grand total,	$159,485,724 89

9—8—1903

LANCASTER, OXFORD AND SOUTHERN RAILROAD COMPANY.

Date of organization: September 3, 1890.
Under laws of what government or state organized: Pennsylvania.

DIRECTORS.

Names.	Official Address.	Names.	Official Address.
Walter M. Franklin, ..	Lancaster, Pa.	J. M. Showalter, ...	Oxford, Pa.
J. W. B. Bausman, ...	"	A. M. Nevin, ...	"
Jacob B. Long, ...	"	D. M. Taylor, ...	"
J. E. Ramsey, ...	Oxford, Pa.		

OFFICERS.

Title.	Name.	Official Address.
Chairman of the Board, ...	Walter M. Franklin, ...	Lancaster, Pa.
President, ...	Walter M. Franklin, ...	"
Secretary and Treasurer, ...	J. W. B. Bausman, ...	"
Attorney or General Counsel, ...	Sam'l D. Ramsey, ...	West Chester, Pa.
Auditor, ...	J. B. Long, ...	Lancaster, Pa.
General Manager, ...	A. M. Nevin, ...	Oxford, Pa.
Chief Engineer, ...	A. M. Nevin, ...	"

PROPERTY OPERATED.

Name.	Terminals.		Miles of line for each road named.
	From—	To—	
Lancaster, Oxford and Southern R. R., .	Susquehanna, ...	Oxford, ...	20.00

GENERAL BALANCE SHEET.

Assets.	Total.	Liabilities.	Total.
Cost of road, equipment and stocks owned, ...	$119,685 59	Capital stock, ...	$119,685 59
Cash and current assets, ...	1,460 41	Current liabilities, ...	3,242 46
Profit and loss, ...	1,782 05		
Grand total, ...	$122,928 05	Grand total, ...	$122,928 05

LANCASTER AND READING RAILROAD COMPANY.

Operated by Pennsylvania Railroad Company.
Date of organization: September 25, 1894.
Under laws of what government or state organized: Pennsylvania.

DIRECTORS.

Names.	Official Address.	Names.	Official Address.
Samuel Rea,	Philadelphia, Pa.	C. M. Bunting,	Philadelphia, Pa.
W. A. Patton,	"	H. M. North,	Columbia, Pa.
Lewis Neilson,	"	Michael Reilly,	Lancaster, Pa.
J. U. Crawford,	"		

OFFICERS.

Title.	Name.	Official Address.
President,	Samuel Rea,	Philadelphia, Pa.
Secretary,	F. W. Schwarz,	"
Treasurer,	Taber Ashton,	"
Comptroller,	R. W. Downing,	"
Assistant Comptroller,	M. Riebenack,	"
Chief Engineer,	W. H. Brown,	"

PROPERTY LEASED OR OTHERWISE ASSIGNED FOR OPERATION.

Name.	Terminals.		By what Company Operated.	Under what kind of contract operated.	Miles of line.
	From—	To—			
Lancaster & Reading Narrow Gauge Railroad Co.	Lancaster,	Quarryville,	Penn'a R. R. Co.,	Resolutions of board.	15.21

GENERAL BALANCE SHEET.

Assets.	Total.	Liabilities.	Total.
Cost of road,	$350,000 00	Capital stock,	$350,000 00
Cash and current assets,	49,444 42	Current liabilities,	50
		Profit and loss,	49,443 92
Grand total,	$399,444 42	Grand total,	$399,444 42

LEETONIA RAILWAY COMPANY.

Date of organization: March 7, 1899.
Under laws of what government or state organized: Pennsylvania.

DIRECTORS.

Names.	Official Address	Names.	Official Address.
C. S. Horton,	Williamsport, Pa.	L. A. Horton,	Williamsport, Pa.
L. G. Horton,	"	J. L. Snyder,	"
A. R. Spicer,	"	A. T. Thompson,	"
E. G. Schieffelin,	"	F. E. Bradley,	"
M. F. Hammond,	"		

OFFICERS.

Title.	Name.	Official Address.
President,	C. B. Farr,	Williamsport, Pa.
Vice President,	C. S. Horton,	"
Secretary,	R. G. Brownell,	"
Treasurer,	F. E. Bradley,	"
General Solicitor,	C. H. McCauley,	Ridgway, Pa.
Attorney or General Counsel,	Jefferson Harrison,	Wellsboro, Pa.
Auditor,	George C. Darling,	Williamsport, Pa.
Accountant,	J. M. Rhen,	"
General Manager,	C. B. Farr,	"
General Superintendent,	J. L. Snyder,	Leetonia, Pa.

PROPERTY OPERATED.

Name.	Terminals.		Miles of line for each road named.
	From—	To—	
Leetonia Railway Co.:			
A. Main Line,	Tiadaghton,	Leetonia,	8.26
B. Gaines Branch,	Gaines Junction,	Four Mile Run,	7.53
Total,			15.79

GENERAL BALANCE SHEET.

Assets.	Total.	Liabilities.	Total.
Cost of road,	$90,442 55	Capital stock,	$100,000 00
Cost of equipment,	34,806 76	Current liabilities,	67,210 05
T. & F. Railway property,	21,825 58		
Cash and current assets,	15,427 84		
Other Assets:			
Materials and supplies,	2,306 19		
Profit and loss,	2,401 13		
Grand total,	$167,210 05	Grand total,	$167,210 05

LEHIGH AND LACKAWANNA RAILROAD COMPANY.

Operated by Central Railroad Company of New Jersey.
Date of organization: May 1, 1861.
Under laws of what government or state organized: Pennsylvania.

DIRECTORS.

Names.	Official Address.	Names.	Official Address.
Edward W. Clark,	Philadelphia, Pa.	H. F. Baker,	Philadelphia, Pa.
Samuel Dickson,	"	Lewis A. Riley,	"
Henry P. McKean,	"		

OFFICERS.

Title.	Name.	Official Address.
President,	Lewis A. Riley,	Philadelphia, Pa.
Vice President,	C. F. Howell,	"
Secretary and Treasurer,	H. F. Baker,	"
Assistant Secretary and Treasurer,	H. D. Riley,	"
Auditor,	C. F. Howell,	"

PROPERTY LEASED OR OTHERWISE ASSIGNED FOR OPERATION.

Name.	Terminals.		By what Company Operated.	Under what kind of contract operated.	Miles of line.
	From—	To—			
Lehigh & Lackawanna Railroad.	Bethlehem, Pa.,	Wind Gap, Pa.,	Central R. R. of New Jersey.	Lease,	25.39
Branches,					.79
Total,					26.18

GENERAL BALANCE SHEET.

Assets.	Total.	Liabilities.	Total.
Cost of road,	$970,500 00	Capital stock,	$370,500 00
		Funded debt,	600,000 00
Grand total,	$970,500 00	Grand total,	$970,500 00

LEHIGH AND NEW ENGLAND RAILROAD COMPANY.

Date of organization: April 2, 1895.
Under laws of what government or state organized: Pennsylvania and New Jersey.

DIRECTORS.

Names.	Official Address.
William Jay Turner,	929 Chestnut street, Philadelphia, Pa.
William B. Scott,	" "
W. W. Gibbs,	" "
W. W. Kurtz,	" "
John W. Moffly,	" "
Morris Pfaelzer,	" "
George W. Jackson,	Atlantic City, N. J.

OFFICERS.

Title.	Name.	Official Address.
President,	Wm. Jay Turner,	Philadelphia, Pa.
First Vice President,	William B. Scott,	"
Secretary,	J. R. Sagee,	"
Treasurer,	F. S. Fowler,	Pen Argyl, Pa.
General Solicitor,	Wm. Jay Turner,	Philadelphia, Pa.
Auditor,	F. S. Fowler,	Pen Argyl, Pa.
General Manager,	J. R. Whitney,	"
Chief Engineer,	W. J. Young,	"

PROPERTY OPERATED.

Name.	Terminals. From—	Terminals. To—	Miles of line for each road named.
Lehigh and New England Railroad Co.,	Slatington, Pa.,	Hainesburg Jct., N. J.	24.42
	Swartswood Jct., N. J.	Liberty Corners, N. Y.	21.20
	Howerton, Pa.,	Howerton Jct., Pa.,	.80
	East Bangor Jct., Pa.	Bangor, Pa.,	4.00
	Bangor Jct., Pa.,	Winsboroughton, Pa.,	1.80
	Wind Gap, Pa.,	Northampton Jct., Pa.	9.00
Campbell Hall Connecting Railway,	Liberty Corners, N. Y.	Pine Island Jct., N. Y.	3.78
Pochuck Railroad,	A point between Liberty Corners and Wilcox.	Glenwood, N. J.,	4.30
Total,			79.30

LEHIGH AND SUSQUEHANNA RAILROAD.

Operated by Central Railroad of New Jersey, to which reference is made for all details of operation.

The Lehigh and Susquehanna Railroad is owned by the Lehigh Coal and Navigation Company, a corporation which is not a common carrier engaged in the transportation of passengers or property wholly by railroad or partly by railroad and partly by water; the railroad is leased by its owner to the Central Railroad Company of New Jersey, which operates it and pays as rental therefor one-third of the gross receipts; the ownership of the railroad is not represented by any railroad corporation maintaining an independent legal existence or separate financial accounts or which has issued as such, capital stock or incurred any bonded indebtedness.

Postoffice address of operating office: 143 Liberty street, New York.

See report of Central Railroad Company of New Jersey, lessees, which operates the road. The Lehigh and Susquehanna Railroad has no operating officers.

PROPERTY LEASED OR OTHERWISE ASSIGNED FOR OPERATION.

Name.	Terminals.		By what Company Operated.	Under what kind of contract operated.	Miles of line.
	From—	To—			
Lehigh and Susquehanna.	Phillipsburg, N. J.	Union Jct., Pa.,	Central R. R. of New Jersey.	Lease, ...	105.34
Branches, ...	.....	.....	.....	.....	58.45
Total, ...	.....	.....	.....	.....	163.79

LEHIGH VALLEY RAILROAD COMPANY.

Date of organization: September 20, 1847.

Under laws of what government or state organized: Pennsylvania.

DIRECTORS.

Names.	Official Address.	Names.	Official Address.
Edw. T. Stotesbury, ..	Philadelphia, Pa.	George F. Baker, ...	New York City.
Joseph Wharton, ...	"	J. Rogers Maxwell, ..	"
Beauveau Borie, ...	"	George F. Baer, ...	Philadelphia, Pa.
Charles Steele, ...	New York City.	Robert C. Lippincott,	"
Irving A. Stearns, ...	Wilkes-Barre, Pa.	H. McK. Twombly, ..	New York City.
Abram Nesbit, ...	"	Norman B. Ream, ...	New York City.

OFFICERS.

Title.	Name.	Official Address.
President,	Eben B. Thomas,	Philadelphia, Pa.
Second Vice President,	J. A. Middletown,	New York City.
Secretary,	David G. Baird,	Philadelphia, Pa.
Treasurer,	Wm. C. Alderson,	"
General Auditor,	G. N. Wilson,	"
General Manager,	Rollin H. Wilbur,	New York City.
Chief Engineer,	Walter G. Berg,	"
General Superintendent,	M. B. Cutter,	South Bethlehem, Pa.

PROPERTY OPERATED.

Name.	Terminals. From—	Terminals. To—	Miles of line for each road named.
Lehigh Valley Railroad,	Phillipsburg, N. J.,	Mauch Chunk, Pa.,	45.93
	Mauch Chunk, Pa.,	Wilkes-Barre, Pa.,	53.01
	Fairview, Pa.,	Avoca, Pa.,	17.17
	Hazle Creek, Pa.,	Cranberry Jct., Pa.,	8.55
	Lumber Yd. Jct., Pa.	Sandy Run Jct., Pa.,	7.69
	Pink Ash Jct., Pa.,	Harleigh Jct., Pa.,	7.73
	Penn Haven Jct., Pa.	Audenreid, Pa.,	15.61
	Black Creek Jct., Pa.	Mt. Carmel, Pa.,	23.54
	Park Place Jct., Pa.,	Barry Jct., Pa.,	5.33
	Kohinoor Jct., Pa.,	Ashland, Pa.,	7.14
	New Boston Jct., Pa.	Tomhicken, Pa.,	25.41
Lehigh Division,	Various branches,		16.65
Wyoming Division,	Various branches,		11.77
Hazleton Division,	Various branches,	Mines, etc.,	9.12
Highland Branch,	Various branches,	Mines, etc.,	8.67
Ebervale Branch,	Various branches,	Mines, etc.,	5.53
Beaver Meadow Branch,	Various branches,	Mines, etc.,	4.23
Mahanoy Branch,	Various branches,	Mines, etc.,	17.49
Ashland Branch,	Various branches,	Mines, etc.,	1.43
New Boston Branch,	Various branches,	Mines, etc.,	9.74
Pennsylvania and New York Canal and Railroad Co.	Wilkes-Barre, Pa.,	N. Y. State Line,	141.46
Wilkes-Barre and Harvey's Lake Railroad.	Luzerne, Pa.,	Shawanese Lake, Pa.	15.01
Loyalsock Railroad,	Shawanese Lake, Pa.,	Bernice, Pa.,	35.39
Schuylkill and Lehigh Valley Railroad,	Lizard Creek Jct., Pa.	Blackwood, Pa.,	41.60
Montrose Railway,	Tunkhannock, Pa.,	Montrose, Pa.,	27.22
Easton and Northern Railroad,	At Easton,		4.65
Rochester Southern Railroad,	Rochester, N. Y.,	Hemlock Lake, N. Y.	29.67
Lehigh Valley Railway,	Penn'a State Line,	Buffalo, N. Y.,	230.86
Waverly and State Line,	Penn'a State Line,	Waverly, N. Y.,	.41
Elmira, Cortland and Northern Railroad.	Elmira, N. Y.,	Canastota, N. Y.,	118.49
Canastota Northern Railroad,	Canastota, N. Y.,	Camden, N. Y.,	20.65
Middlesex Valley Railroad,	Geneva, N. Y.,	Naples, N. Y.,	29.43
Depew and Tonawanda Railroad,	Depew Jct., Pa.,	Tonawanda, N. Y.,	10.56
Seneca County Railway,	Geneva Jct., Pa.,	Seneca Falls, N. Y.,	8.20
Lehigh Valley Terminal Railway,	Jersey City, N. J.,	So. Plainfield, N. J.,	23.09
Greenville and Hudson Railway,	Jersey City, N. J.,	Jersey City, N. J.,	1.33
Jersey City Belt Line Railway,	Jersey City, N. J.,	Jersey City, N. J.,	.89
Easton and Amboy Railroad,	Perth Amboy, N. J.,	Phillipsburg, N. J.,	68.50
Pittstown Branch Railway,	Landsdown, N. J.,	Pittstown, N. J.,	4.02
Perth Amboy and Raritan Railway,	Raritan Jct., N. J.,	End of line, N. J.,	6.16
Middlesex Railway,	E. & A. R. R. Jct., N. J.	Perth Amboy, N. J.,	.34
National Docks Railway,	Point of Rocks Jct., P. R. R. Jct., N. J.,	Constables Hook,	8.43
		Bayonne, N. J.,	
State Line and Sullivan Railway,	Monroeton, Pa.,	Bernice, Pa.,	24.06
Lehigh and New York Railroad,	Penn'a State Line,	North Fair Haven, N. Y.	115.37
Willards Branch,	Hoyts Corners, N. Y.	Willard, N. Y.,	3.32
New York Central and Hudson River Railroad.	Tonawanda Jct., N. Y.	Suspension Bridge, N. Y.	14.96
Central Railroad of New Jersey,	Crellin Jct., Pa.,	Sandy Run Jct., Pa.,	5.91
Pennsylvania Railroad,	Spring Garden Jct., Pa.	Pottsville, Pa.,	4.39

PROPERTY OPERATED—Continued.

Name.	Terminals. From—	Terminals. To—	Miles of line for each road named.
	W. Newark Jct., N. J.	Jersey City, N. J., ..	9.40
Barclay Railroad, ...	Towanda, Pa., ...	Monroeton, Pa., ...	4.00
Philadelphia and Erie Railroad, ...	Pottsville, Pa., ...	New Boston Jct., Pa.	10.90
New York, Ontario and Western Railroad.	At Sylvan Jct., N. Y.	.....	.10
Total, ...	.....	.....	1,391.60

GENERAL BALANCE SHEET.

Assets.	Total.	Liabilities.	Total.
Cost of road, ...	$18,639,291 95	Capital stock, ...	$40,441,100 00
Cost of equipment, ...	27,796,258 32	Funded debt, ...	57,114,000 00
Stocks owned, ...	28,330,923 50	Current liabilities, ...	4,054,426 89
Bonds owned, ...	11,748,180 52	Real estate mortgages, ...	261,927 21
Other permanent investments, ..	7,104,915 30	Accrued interest on funded debt not yet payable, ...	849,456 66
Mortgage and collateral trust bonds in treasury, ...	1,742,000 00	Sundries, ...	652,911 71
In hands of trustees, ...	2,000,000 00	Reserve funds, ...	1,333,095 20
Lands owned, ...	1,507,109 83	Profit and loss, ...	1,620,681 66
Cash and current assets, ...	5,757,081 43		
Other Assets:			
Materials and supplies, ...	1,641,921 81		
Sundries, ...	59,912 17		
Grand total, ...	$106,327,599 33	Grand total, ...	$106,327,599 33

LEWISBURG AND BUFFALO VALLEY RAILROAD COMPANY.

Date of organization: May 10, 1897.
Under laws of what government or state organized: Pennsylvania.

DIRECTORS.

Names.	Official Address.	Names.	Official Address.
Monroe H. Kulp, ...	Shamokin, Pa.	H. W. Shuman, ...	Shamokin, Pa.
D. C. Kaseman, ...	"	W. J. Wiest, ...	"
G. Gilbert Kulp, ...	"	M. S. Leisenring, ...	Upper Lehigh, Pa.

OFFICERS.

Title.	Name.	Official Address.
President,	Monroe H. Kulp,	Shamokin, Pa.
First Vice President,	G. Gilbert Kulp,	"
Secretary and Treasurer,	D. C. Kaseman,	"
General Solicitor,	S. P. Wolverton,	Sunbury, Pa.

PROPERTY OPERATED.

Name.	Terminals.		Miles of line for each road named.
	From—	To—	
Lewisburg and Buffalo Valley R. R.,	Lewisburg, Pa.,	Kulps, Pa.,	15.00

GENERAL BALANCE SHEET.

Assets.	Total.	Liabilities.	Total.
Cost of road,	$30,000 00	Capital stock,	$30,000 00
Cost of equipment,	1,000 00	Funded debt,	18,500 00
Cash and current assets,	18,500 00		
Grand total,	$48,500 00	Grand total,	$48,500 00

LEWISBURG AND TYRONE RAILROAD COMPANY.

Operated by Pennsylvania Railroad Company.
Date of organization: December 31, 1879.
Under laws of what government or state organized: Pennsylvania.

DIRECTORS.

Names.	Official Address.	Names.	Official Address.
Samuel Rea,	Philadelphia, Pa.	W. H. Barnes,	Philadelphia, Pa.
Jas. P. Coburn,	Aronburg, Pa.	Chas. E. Pugh,	"
S. C. Stewart,	Tyrone, Pa.	Wm. A. Patton,	"
N. P. Shortridge,	Wynnewood, Pa.		

OFFICERS.

Title.	Name.	Official Address.
President,	Samuel Rea,	Philadelphia, Pa.
Secretary,	Jas. R. McClure,	"
Treasurer,	J. S. Vanzandt,	"

PROPERTY LEASED OR OTHERWISE ASSIGNED FOR OPERATION.

Name.	Terminals.		By what Company Operated.	Under what kind of contract operated.	Miles of line.
	From—	To—			
Lewisburg and Tyrone R. R. Co.	Tyrone, Pa.,	Fairbrook, Pa.,	Pennsylvania R. R. Co.	Lease,	19.90
	Montandon, Pa.	Lemont, Pa.,			57.60
	Over the Susq.-River.	Lewisburg, Pa.,			.24
	Fairbrook, Pa.,	Scotia, Pa.,			5.30
	Juniata Jct., Pa.	Juniata, Pa.,			2.08
Total,					85.12

GENERAL BALANCE SHEET.

Assets.	Total.	Liabilities.	Total.
Cost of road,	$1,567,552 94	Capital stock,	$1,200,000 00
		Funded debt,	294,174 65
		Current liabilities,	35,165 75
		Profit and loss,	38,212 54
Grand total,	$1,567,552 94	Grand total,	$1,567,552 94

LIGONIER VALLEY RAILROAD COMPANY.

Date of organization: April 29, 1871.
Under laws of what government or state organized: Pennsylvania.

DIRECTORS.

Names.	Official Address.	Names.	Official Address.
Thomas Mellon,	Pittsburg, Pa.	T. A. Mellon,	Pittsburg, Pa.
James R. Mellon,	"	E. P. Mellon,	"
R. B. Mellon,	"	W. S. Mitchell,	"
A. W. Mellon,	"	George Senft,	Ligonier, Pa.

OFFICERS.

Title.	Name.	Official Address.
President,	James R. Mellon,	Pittsburg, Pa.
Secretary,	A. W. Mellon,	"
Treasurer,	R. B. Mellon,	"
Attorney or General Counsel,	E. E. Robbins,	Greensburg, Pa.
Auditor,	T. A. Mellon,	Pittsburg, Pa.
General Manager,	George Senft,	Ligonier, Pa.
Chief Engineer,	George Senft,	"

PROPERTY OPERATED.

Name.	Terminals.		Miles of line for each road named.
	From—	To—	
Ligonier Valley Railroad Co.,	Latrobe, Pa.,	Ligonier, Pa.,	11.00

GENERAL BALANCE SHEET.

Assets.	Total.	Liabilities.	Total.
Cost of road,	$256,309 36	Capital stock,	$160,000 00
Cost of equipment,	30,440 20	Funded debt,	75,000 00
Cash and current assets,	47,122 44	Profit and loss,	98,872 00
Grand total,	$333,872 00	Grand total,	$333,872 00

LITTLE SCHUYLKILL NAVIGATION RAILROAD AND COAL COMPANY.

Operated by Philadelphia and Reading Railway Company.
Date of organization: October 15, 1829.
Under laws of what government or state organized: Pennsylvania.

DIRECTORS.

Names.	Official Address.	Names.	Official Address.
Chas. Edw. Ingersoll,	Philadelphia, Pa.	Beauveau Borie,	Philadelphia, Pa.
David Reeves,	"	Morton Dacons,	"
Henry P. McKean,	"	Alex. W. Wister,	"

OFFICERS.

Title.	Name.	Official Address.
President,	Carroll S. Tyson,	Philadelphia, Pa.
Secretary and Treasurer,	J. Roberts Tyson,	"

PROPERTY LEASED OR OTHERWISE ASSIGNED FOR OPERATION.

Name.	Terminals.		By what Company Operated.	Under what kind of contract operated.	Miles of line.
	From—	To—			
Little Schuylkill Navigation Railroad and Coal Co.	Port Clinton,	Tamenend,	Philadelphia and Reading Railroad Co.	Lease,	28.10
	Tamaqua,	Newkirk,			1.50
	Tamaqua,	Greenwood,			1.50
East Mahanoy R. R. Co.	E. Mahanoy Jct.	Waste House Run near Mahanoy City.			10.72
	East Mahanoy Tunnel.	Nesquehoning Valley R. R. Junct.			3.38
Total,					45.20

GENERAL BALANCE SHEET.

Assets.	Total.	Liabilities.	Total.
Cost of road,	$2,405,943 75	Capital stock,	$2,487,850 00
Stocks owned,	84,160 00	Current liabilities,	7,136 44
Cash and current assets,	72,957 12	Profit and loss,	68,074 43
Grand total,	$2,563,060 87	Grand total,	$2,563,060 87

LOYALSOCK RAILROAD COMPANY.

Operated by Lehigh Valley Railroad Co.
Date of organization: December 3, 1884.
Under laws of what government or state organized: Pennsylvania.

DIRECTORS.

Names.	Official Address.	Names.	Official Address.
Chas. Hartshorne,	Merion Station, Pa.	E. P. Wilber,	S. Bethlehem, Pa.
Henry S. Drinker,	Haverford, Pa.	David G. Baird,	Beverly, N. J.
James K. Mosser,	Allentown, Pa.	E. T. Stotesbury,	Philadelphia, Pa.

OFFICERS.

Title.	Name.	Official Address.
President,	E. B. Thomas,	Philadelphia, Pa.
Vice President,	J. A. Middleton,	New York City, N. Y.
Secretary,	D. G. Baird,	Philadelphia, Pa.
Treasurer,	Wm. C. Alderson,	"
General Solicitor,	Henry S. Drinker,	New York City, N. Y.
General Auditor,	G. N. Wilson,	Philadelphia, Pa.

PROPERTY LEASED OR OTHERWISE ASSIGNED FOR OPERATION.

Name.	Terminals.		By what Company Operated.	Under what kind of contract operated.	Miles of line.
	From—	To—			
Loyalsock R. R. Co.	West of Shawanese Lake, Pa.	Bernice, Pa.,	Lehigh Valley R. R. Co.	Stock ownership.	30.80
Branches and spurs					4.49
Total,					35.29

GENERAL BALANCE SHEET.

Assets.	Total.	Liabilities.	Total.
Cost of road,	$472,840 09	Capital stock,	$300,000 00
		Current liabilities,	172,840 09
Grand total,	$472,840 09	Grand total,	$472,840 09

LYKENS VALLEY RAILROAD COMPANY.

Operated by Northern Central Railroad Company.
Date of organization: 1830.
Under laws of what government or state organized: Pennsylvania.

DIRECTORS.

Names.	Official Address.	Names.	Official Address.
Wm. A. Nash,	New York, N. Y.	Chas. P. Sinnikson,	Philadelphia, Pa.
John W. Hoffman,	Philadelphia, Pa.	Henry E. Pierpont,	Brooklyn, N. Y.
Isaac H. Platt,	Bryn Mawr, Pa.	Walter E. Frew,	New York, N. Y.
Fred. J. Middlebrook,	New York, N. Y.		

OFFICERS.

Title.	Name.	Official Address.
President,	Wm. A. Nash,	13 William St., New York City.
Vice President,	John W. Hoffman,	15th and Market Sts., Phila., Pa.
Secretary and Treasurer,	Charles Emmett,	13 William St., New York City.

PROPERTY LEASED OR OTHERWISE ASSIGNED FOR OPERATION.

Name.	Terminals.		By what Company Operated.	Under what kind of contract operated.	Miles of line.
	From—	To—			
Lykens Valley R. R. & Coal Co.	Millersburg, Pa.	Williamstown, Pa.	Northern Central R. R. Co.	Lease,	19.70

GENERAL BALANCE SHEET.

Assets.	Total.	Liabilities.	Total.
Cost of road,	$578,767 24	Capital stock,	$600,000 00
Cost of equipment,	17,000 00	Profit and loss,	11,682 80
Stocks owned,	6,091 36		
Bonds owned,	8,237 50		
Cash and current assets,	1,586 70		
Grand total,	$611,682 80	Grand total,	$611,682 80

McKEESPORT CONNECTING RAILROAD COMPANY.

Date of organization: March 20, 1889.
Under laws of what government or state organized: Pennsylvania.

DIRECTORS.

Names.	Official Address.	Names.	Official Address.
E. C. Converse,	New York, N. Y.	J. F. Townsend,	Pittsburg, Pa.
Wm. B. Schiller,	Pittsburg, Pa.	Edward Worcester,	"
G. G. Crawford,	McKeesport, Pa.	Taylor Alderdice,	"
Jno. D. Culbertson,	Pittsburg, Pa.		

OFFICERS.

Title.	Name.	Official Address.
President,	E. B. Thomas,	Philadelphia, Pa.
Vice President,	J. A. Middleton,	New York City, N. Y.
Secretary,	D. G. Baird,	Philadelphia, Pa.
Treasurer,	Wm. C. Alderson,	"
General Solicitor,	Henry S. Drinker,	New York City, N. Y.
General Auditor,	G. N. Wilson,	Philadelphia, Pa.

PROPERTY LEASED OR OTHERWISE ASSIGNED FOR OPERATION.

Name.	Terminals.		By what Company Operated.	Under what kind of contract operated.	Miles of line.
	From—	To—			
Loyalsock R. R. Co.	West of Shawanese Lake, Pa.	Bernice, Pa.,	Lehigh Valley R. R. Co.	Stock ownership.	30.80
Branches and spurs					4.49
Total,					35.29

GENERAL BALANCE SHEET.

Assets.	Total.	Liabilities.	Total.
Cost of road,	$472,840 09	Capital stock,	$300,000 00
		Current liabilities,	172,840 09
Grand total,	$472,840 09	Grand total,	$472,840 09

LYKENS VALLEY RAILROAD COMPANY.

Operated by Northern Central Railroad Company.
Date of organization: 1830.
Under laws of what government or state organized: Pennsylvania.

DIRECTORS.

Names.	Official Address.	Names.	Official Address.
Wm. A. Nash,	New York, N. Y.	Chas. P. Sinnikson,	Philadelphia, Pa.
John W. Hoffman,	Philadelphia, Pa.	Henry E. Pierpont,	Brooklyn, N. Y.
Isaac H. Platt,	Bryn Mawr, Pa.	Walter E. Frew,	New York, N. Y.
Fred. J. Middlebrook,	New York, N. Y.		

OFFICERS.

Title.	Name.	Official Address.
President,	Wm. A. Nash,	13 William St., New York City.
Vice President,	John W. Hoffman,	15th and Market Sts., Phila., Pa.
Secretary and Treasurer,	Charles Emmett,	13 William St., New York City.

PROPERTY LEASED OR OTHERWISE ASSIGNED FOR OPERATION.

Name.	Terminals.		By what Company Operated.	Under what kind of contract operated.	Miles of line.
	From—	To—			
Lykens Valley R. R. & Coal Co.	Millersburg, Pa.	Williamstown, Pa.	Northern Central R. R. Co.	Lease.	19.70

GENERAL BALANCE SHEET.

Assets.	Total.	Liabilities.	Total.
Cost of road,	$578,767 24	Capital stock,	$600,000 00
Cost of equipment,	17,000 00	Profit and loss,	11,682 80
Stocks owned,	6,091 36		
Bonds owned,	8,237 50		
Cash and current assets,	1,586 70		
Grand total,	$611,682 80	Grand total,	$611,682 80

McKEESPORT CONNECTING RAILROAD COMPANY.

Date of organization: March 20, 1889.
Under laws of what government or state organized: Pennsylvania.

DIRECTORS.

Names.	Official Address.	Names.	Official Address.
E. C. Converse,	New York, N. Y.	J. F. Townsend,	Pittsburg, Pa.
Wm. B. Schiller,	Pittsburg, Pa.	Edward Worcester,	"
G. G. Crawford,	McKeesport, Pa.	Taylor Alderdice,	"
Jno. D. Culbertson,	Pittsburg, Pa.		

OFFICERS.

Title.	Name.	Official Address.
President,	Wm. B. Schiller,	Pittsburg, Pa.
Vice President,	Edward Worcester,	"
Secretary and Treasurer,	John D. Culbertson,	"
General Manager,	Taylor Alderdice,	"
General Superintendent,	Peter Boyd,	"

PROPERTY OPERATED.

Name.	Terminals.		Miles of line for each road named.
	From—	To—	
McKeesport Connecting R. R. Co.,	McKeesport, Pa.,	Port Perry, Pa.,	.53

GENERAL BALANCE SHEET.

Assets.	Total.	Liabilities.	Total.
Cost of road,	$19,143 16	Capital stock,	$40,000 00
Cost of equipment,	42,007 49	Current liabilities,	43,712 60
Cash and current assets,	42,440 62	Profit and loss,	19,878 67
Grand total,	$103,591 27	Grand total,	$103,591 27

McKEESPORT TERMINAL RAILROAD COMPANY.

Date of organization: July 20, 1896.
Under laws of what government or state organized: Pennsylvania.

DIRECTORS.

Names.	Official Address.	Names.	Official Address.
Persifor F. Smith,	Pittsburg, Pa.	John A. Topping,	New York, N. Y.
Wm. F. Graham,	New York, N. Y.	Harlow B. Wheeler,	"
Wallace P. Bache,	"		

OFFICERS.

Title.	Name.	Official Address.
President,	Persifor F. Smith,	Pittsburg, Pa.
Vice President,	Wallace P. Bache,	New York, N. Y.
Secretary and Treasurer,	Harlow B. Wheeler,	"
Auditor,	Geo. M. McGinnis,	"
Assistant Auditor,	Roland J. Hadley,	"
General Superintendent,	Samuel M. Cooper,	McKeesport, Pa.

PROPERTY OPERATED.

Name.	Terminals.		Miles of line for each road named.
	From—	To—	
McKeesport Terminal R. R. Co.,	Penn'a R. R. Co.,	3d Av. & Blackberry alley.	.44
	B. & O. R. R. Co.,	Pa. R. R. Co. main line.	.12
Total,			.56

GENERAL BALANCE SHEET.

Assets.	Total.	Liabilities.	Total.
Cost of road,	$10,554 97	Capital stock,	$12,000 00
Cost of equipment,	9,700 00	Depreciation,	7,754 97
		Profit and loss,	500 00
Grand total,	$20,254 97	Grand total,	$20,254 97

MAHONING STATE LINE RAILROAD COMPANY.

Operated by Pittsburg and Lake Erie Railroad Company.
Date of organization: August 10, 1891.
Under laws of what government or state organized: Ohio.

DIRECTORS.

Names.	Official Address.	Names.	Official Address.
J. M. Schoonmaker,	Pittsburg, Pa.	J. F. Taylor,	Chicago, Ill.
John G. Robinson,	"	Robert Bentley,	Youngstown, Ohio.
H. J. McElhaney,	"	F. Hitchcock,	"
J. B. Oliver,	"	E. L. Ford,	"
F. A. Ogden,	"	Geo. D. Wick,	"
Wm. Patterson,	New Castle, Pa.	Jas. A. Campbell,	"
W. B. Pollock,	Cleveland, Ohio.	D. B. Oliver,	Pittsburg, Pa.
W. C. Runyon,	"		

OFFICERS.

Title.	Name.	Official Address.
President,	John G. Robinson,	Pittsburg, Pa.
Secretary,	H. J. McElhaney,	"
Treasurer,	John G. Robinson,	"
Auditor,	C. H. Bronson,	"
Chief Engineer,	J. A. Atwood,	"

PROPERTY LEASED OR OTHERWISE ASSIGNED FOR OPERATION.

Name.	Terminals.		By what Company Operated.	Under what kind of contract operated.	Miles of line.
	From—	To—			
Mahoning State Line R. R.	Bentley, Ohio,	Shaw Jct., Pa.	Pittsburg & Lake Erie R. R. Co.	Lease,	3.16

GENERAL BALANCE SHEET.

Assets.	Total.	Liabilities.	Total.
Cost of road,	$111,707 34	Capital stock,	$100,000 00
		Current liabilities,	11,707 34
Grand total,	$111,707 34	Grand total,	$111,707 34

MAHONING VALLEY RAILROAD COMPANY.

Date of organization: October 14, 1890.
Operated by Buffalo, Rochester and Pittsburg Railway Company.
Under laws of what government or state organized: Pennsylvania.

DIRECTORS.

Names.	Official Address.	Names.	Official Address.
Adrian Iselin, Jr.,	New York, N. Y.	J. M. Grosh,	Ridgway, Pa.
C. O. D. Iselin,	"	S. A. Rote,	"
J. H. Hocart,	"	J. N. Atwell, Jr.,	"
C. H. McCauley,	Ridgway, Pa.	G. W. Childs,	"
C. H. McCauley, Jr.,	"	M. R. Williams,	"
J. G. Whitmore,	"		

OFFICERS.

Title.	Name.	Official Address.
President,	C. H. McCauley,	Ridgway, Pa.
Secretary,	J. G. Whitmore,	"
Treasurer and Auditor,	J. F. Dinkey,	Rochester, N. Y.
Chief Engineer,	J. M. Floesch,	"

PROPERTY LEASED OR OTHERWISE ASSIGNED FOR OPERATION.

Name.	Terminals.		By what company Operated.	Under what kind of contract operated.	Miles of line.
	From—	To—			
Mahoning Valley Railroad Co.	Helvetia, Pa.,	Stanley, Pa.,	Buffalo, Rochester and Pittsburg R. R. Co.	Lease,	1.89

GENERAL BALANCE SHEET.

Assets.	Total.	Liabilities.	Total.
Cost of road,	$72,290 30	Capital stock,	$45,000 00
Cost of equipment,	186,861 64	Current liabilities,	218,914 84
Cash and current assets,	7,262 90	Profit and loss,	2,500 00
Grand total,	$266,414 84	Grand total,	$266,414 84

MARYLAND AND PENNSYLVANIA RAILROAD COMPANY.

Date of organization: February 14, 1901.

Under laws of what government or state organized: States of Pennsylvania and Maryland;

DIRECTORS.

Names.	Official Address.	Names.	Official Address.
John Wilson Brown,	Baltimore, Md.	John W. Hall,	Baltimore, Md.
W. W. Spence,	"	Solomon Frank,	"
Walter B. Brooks, Jr.,	"	John K. Cowen,	"
Geo. C. Jenkins,	"	Howard E. Young,	Hanover, Pa.
		Henry C. Niles,	York, Pa.

OFFICERS.

Title.	Name.	Official Address.
President,	J. Wilson Brown,	Baltimore, Md.
Secretary and Treasurer,	John McHenry,	"
Auditor,	John K. Shinn,	"
General Manager,	J. S. Norris,	"

PROPERTY OPERATED.

Name.	Terminals.		Miles of line for each road named.
	From—	To—	
Maryland and Pennsylvania R. R.,	Baltimore,	York, Pa.,	73.4
	Delta,	Peach Bottom, Pa.,	5.8
	Dallastown Junction,	Dallastown, Pa.,	1.0
Total,			85.2

GENERAL BALANCE SHEET.

Assets.	Total.	Liabilities.	Total.
Cost of road,	$3,389,398 77	Capital stock,	$1,602,500 00
Cost of equipment,	132,916 95	Funded debt,	1,699,950 00
Cash and current assets,	24,061 23	Current liabilities,	209,065 62
Other Assets:		Accrued interest on funded debt not yet payable,	18,812 07
Materials and supplies,	11,142 16	Profit and loss,	27,191 42
Grand total,	$3,557,519 11	Grand total,	$3,557,519 11

MASONTOWN AND NEW SALEM RAILROAD COMPANY.

Operated by Pennsylvania Railroad Co.
Date of organization: September 11, 1899.
Under laws of what government or state organized: Pennsylvania.

DIRECTORS.

Names.	Official Address.	Names.	Official Address.
E. H. Gary,	New York, N. Y.	Thos. Lynch,	Pittsburg, Pa.
C. M. Schwab,	"	D. H. Coble,	"
E. J. Buffington,	Chicago, Ill.	C. P. Parker,	"
W. W. Blackburn,	Pittsburg, Pa.		

OFFICERS.

Title.	Name.	Official Address.
President,	Thos. Lynch,	Pittsburg, Pa.
Secretary and Treasurer,	C. P. Parker,	"

PROPERTY OPERATED

Name.	Terminals.		Miles of line for each road named.
	From—	To—	
Masontown and New Salem R. R.,	Moser Run Junction,	Buffington,	6.04

GENERAL BALANCE SHEET.

Assets.	Total.	Liabilities.	Total.
Cost of road,	$228,684 93	Capital stock,	$80,000 00
Cash and current assets,	17,092 41	Current liabilities,	165,777 34
Grand total,	$245,777 34	Grand total,	$245,777 34

MEAD RUN RAILROAD COMPANY.

Operated by Mt. Jewett, Kinzua and Riterville Railroad Company.
Date of organization: April 30, 1897.
Under laws of what government or state organized: Pennsylvania.

DIRECTORS.

Names.	Official Address.	Names.	Official Address.
Z. E. Kane,	Kushequa, Pa.	T. E. Moulton,	Kushequa, Pa.
C. D. Lamb,	"	N. C. Cody,	"
G. C. Burch,	"	E. K. Kane,	"

OFFICERS.

Title.	Name.	Official Address.
President,	Elisha K. Kane,	Kushequa, Pa.
Secretary,	N. C. Cody,	"
Treasurer,	Z. E. Kane,	"
Auditor,	C. D. Lamb,	"
Chief Engineer,	G. H. Lyon,	Mt. Jewett, Pa.

PROPERTY LEASED OR OTHERWISE ASSIGNED FOR OPERATION.

Name.	Terminals.		By what company Operated.	Under what kind of contract operated.	Miles of line.
	From—	To—			
Mead Run R. R.,	Mt. Jewett,	Last Camp,	Mt. Jewett, Kinzua & Riterville R. R. Co.	Lease,	9.39

GENERAL BALANCE SHEET.

Assets.	Total.	Liabilities.	Total.
Cost of road,	$29,301 28	Capital stock,	$45,950 00
Cost of equipment,	7,857 22	Current liabilities,	3,605 06
Stocks owned,	6,000 00		
Cash and current assets,	982 26		
Profit and loss,	5,414 19		
Grand total,	$49,555 06	Grand total,	$49,555 06

MEADVILLE, CONNEAUT LAKE AND LINESVILLE RAILROAD COMPANY.

Operated by Bessemer and Lake Erie Railroad Company.
Date of organization: June 27, 1891.
Under laws of what government or state organized: Pennsylvania.

DIRECTORS.

Names.	Official Address.	Names.	Official Address.
Geo. W. Kepler,	Pittsburg, Pa.	J. J. Reynolds,	Meadville, Pa.
W. W. Blackburn,	"	E. S. Templeton,	Greenville, Pa.
A. C. Huidekoper,	Meadville, Pa.	Daniel Moore,	"
Edgar Huidekoper,	"		

OFFICERS.

Title.	Name.	Official Address.
President, ...	Geo. W. Kepler, ...	Pittsburg, Pa.
Secretary and Treasurer, ...	J. E. Reynolds, ...	Meadville, Pa.

PROPERTY LEASED OR OTHERWISE ASSIGNED FOR OPERATION.

Name.	Terminals.		By what company Operated.	Under what kind of contract operated.	Miles of line.
	From—	To—			
Meadville, Conneaut Lake & Linesville R. R. Co.	Meadville, ...	Linesville, ...	Bessemer & Lake Erie Railroad Co.	99 year lease	21.50
	Exposition Br.,	.....	.....	.....	1.20
	Vallonia Br.,	.....	.....	.....	1.20
Total, ...	.....	.....	.....	.....	23.90

GENERAL BALANCE SHEET.

Assets.	Total.	Liabilities.	Total.
Cost of road, ...	$400,000 00	Capital stock, ...	$200,000 00
		Funded debt, ...	200,000 00
Grand total, ...	$400,000 00	Grand total, ...	$400,000 00

MEDIX RUN RAILROAD COMPANY.

Date of organization: February 7, 1895.
Under laws of what government or state organized: Pennsylvania.

DIRECTORS.

Names.	Official Address.	Names.	Official Address.
George E. Dodge, ...	New York City.	G. H. Rhodes, ...	Tobyhanna, Pa.
J. H. Price, ...	Medix Run, Pa.	G. W. Huntley, ...	Medix Run, Pa.
Isaac B. Case, ...	Tobyhanna, Pa.	C. E. Price, ...	"
N. S. Brittan, ...	"		

OFFICERS.

Title.	Name.	Official Address.
President,	George E. Dodge,	New York City.
Secretary,	W. J. Hunt,	"
Treasurer,	J. H. Price,	Medix Run, Pa.
Auditor,	C. E. Price,	"
Chief Engineer,	A. H. Schaffer,	Emporium, Pa.
General Superintendent	J. H. Price,	Medix Run, Pa.

PROPERTY OPERATED.

Name.	Terminals.		Miles of line for each road named.
	From—	To—	
Medix Run Railroad,	Medix Run, Pa., and spur main line.	Huntley Camp Tannery.	3.50

MERCER VALLEY RAILROAD COMPANY.

Date of organization: January 3, 1900.
Under laws of what government or state organized: Pennsylvania.

DIRECTORS.

Names.	Official Address.	Names.	Official Address.
J. H. Reed,	Pittsburg, Pa.	D. G. Kerr,	Pittsburg, Pa.
D. M. Clemson,	"	Wm. J. Post,	"
W. W. Blackburn,	"		

OFFICERS.

Title.	Name.	Official Address.
President,	J. H. Reed,	Pittsburg, Pa.
Secretary,	Wm. J. Post,	"
Treasurer,	G. W. Kepler,	"
Auditor,	Wm. J. Post,	"

PROPERTY OPERATED.

Name.	Terminals.		Miles of line for each road named.
	From—	To—	
Mercer Valley Railroad Co., ...	A point on line of Stewart R. R. in borough of Sharon, Pa.	A point on line of Penn'a Co. and returning to place of beginning.	3.00

GENERAL BALANCE SHEET.

Assets.	Total.	Liabilities.	Total.
Cost of road, ...	$260,425 13	Capital stock, ...	$30,000 00
Cost of equipment, ...	50,258 72	Current liabilities, ...	341,131 43
Cash and current assets, ...	60,447 58		
Grand total, ...	$371,131 43	Grand total, ...	$371,131 43

MIDDLETOWN AND HUMMELSTOWN RAILROAD COMPANY.

Date of organization: July 31, 1883.
Under laws of what government or state organized: Pennsylvania.

DIRECTORS.

Names.	Official Address.	Names.	Official Address.
Theodore Voorhees,....	Philadelphia, Pa.	James M. Landis, ...	Philadelphia, Pa.
B. H. Ball, ...	"	W. G. Brown, ...	"
D. Jones, ...	"	C. K. Klink, ...	"

OFFICERS.

Title.	Name.	Official Address.
President, ...	George F. Baer, ...	Philadelphia, Pa.
Secretary, ...	W. R. Taylor, ...	"
Treasurer, ...	W. A. Church, ...	"
Comptroller, ...	D. Jones, ...	"
Assistant Comptroller, ...	George Ziegler, ...	"

PROPERTY OPERATED.

Name.	Terminals.		Miles of line for each road named.
	From—	To—	
Middletown and Hummelstown R. R.,..	Middletown, Pa., ...	Hummelstown, Pa.,..	6.35

GENERAL BALANCE SHEET.

Assets.	Total.	Liabilities.	Total.
Cost of road, ...	$187,592 93	Capital stock, ...	$175,000 00
Cash and current assets, ...	2,169 11	Current liabilities, ...	34,522 09
Profit and loss, ...	19,877 70	Real estate mortgages, ...	116 65
Grand total, ...	$209,639 74	Grand total, ...	$209,639 74

MIDWAY AND OAKDALE RAILWAY COMPANY.

Operated by Pittsburg, Cincinnati, Chicago and St. Louis Railway Co.
Date of organization: October 24, 1900.
Under laws of what government or state organized: Pennsylvania.

DIRECTORS.

Names.	Official Address.	Names.	Official Address.
Joseph Wood, ...	Pittsburg, Pa.	L. L. Gilbert, ...	Pittsburg, Pa.
James McCrea, ...	"	S. B. Liggett, ...	"
J. J. Turner, ...	"	S. C. Scott, ...	"
Edward B. Taylor, ...	"	C. M. South, ...	"
J. J. Brooks, ...	"		

OFFICERS.

Title.	Name.	Official Address.
President, ...	Joseph Wood, ...	Pittsburg, Pa.
Vice President, ...	J. J. Turner, ...	"
Secretary, ...	S. B. Liggett, ...	"
Treasurer, ...	Robt. B. Reed, ...	"
Auditor, ...	Jno. W. Renner, ...	"

PROPERTY LEASED OR OTHERWISE ASSIGNED FOR OPERATION.

Name.	Terminals.		By what company Operated.	Under what kind of contract operated.	Miles of line.
	From—	To—			
Midway & Oakdale Railway.	Midway, ...	Coal Mines, ...	P. C. C. & St. L. Ry. Co.	Annual rental.	1.77

GENERAL BALANCE SHEET.

Assets.	Total.	Liabilities.	Total.
Cost of road, ...	$42,000 00	Capital stock, ...	$42,000 00
Cash and current assets, ...	888 00	Current liabilities, ...	12 00
Other Assets:		Sundries, ...	3,000 00
Sundries, ...	3,000 00	Profit and loss, ...	875 00
Grand total, ...	$45,888 00	Grand total, ...	$45,888 00

MILL CREEK AND MINE HILL NAVIGATION AND RAILROAD COMPANY.

Operated by Philadelphia and Reading Railway Company.
Date of organization: February 7, 1828.
Under laws of what government or state organized: Pennsylvania.

DIRECTORS.

Names.	Official Address.	Names.	Official Address.
J. S. Harris, ...	Philadelphia, Pa.	W. R. Taylor, ...	Philadelphia, Pa,
John Lober Welsh, ...	"	D. Jones, ...	"
Theodore Voorhees, ...	"	James M. Landis, ...	"

OFFICERS.

Title.	Name.	Official Address.
President, ...	George F. Baer, ...	Philadelphia, Pa.
Secretary, ...	W. R. Taylor, ...	"
Treasurer, ...	W. A. Church, ...	"
Comptroller, ...	D. Jones, ...	"
Assistant Comptroller, ...	George Ziegler, ...	"

PROPERTY LEASED OR OTHERWISE ASSIGNED FOR OPERATION.

Name.	Terminals.		By what company Operated.	Under what kind of contract operated.	Miles of line.
	From—	To—			
Mill Creek & Mine Hill Navigation & R. R. Co.	Mill Creek, Pa.	New Castle, Pa	Philadelphia and Reading Ry. Co.	Lease, ...	8.81

GENERAL BALANCE SHEET.

Assets.	Total.	Liabilities.	Total.
Cost of road, ...	$322,045 00	Capital stock, ...	$322,375 00
Cash and current assets, ...	22,948 68	Current liabilities, ...	19,008 75
		Profit and loss, ...	3,609 93
Grand total, ...	$345,993 68	Grand total, ...	$345,993 68

MILLERSBURG RAILROAD COMPANY.

Operated by Pennsylvania Railroad Company.
Date of organization: September 13, 1899.
Under laws of what government or state organized: Pennsylvania.

DIRECTORS.

Names.	Official Address.	Names.	Official Address.
W. H. Barnes, ...	Philadelphia, Pa.	Effingham B. Morris,	Philadelphia, Pa.
T. De Witt Cuyler, ...	"	Wm. A. Patton, ...	"
John P. Green, ...	"	N. P. Shortridge, ...	"

OFFICERS.

Title.	Name.	Official Address.
President, ...	Samuel Rea, ...	Philadelphia, Pa.
Secretary, ...	F. W. Schwarz, ...	"
Treasurer, ...	T. Ashton, ...	"
Chief Engineer, ...	W. H. Brown, ...	"

PROPERTY LEASED OR OTHERWISE ASSIGNED FOR OPERATION.

Name.	Terminals.		By what company Operated.	Under what kind of contract operated.	Miles of line.
	From—	To—			
Millersburg R. R.,	Anita,	Mineral Lands,	Penn'a R. R. Co.,	Resolution of Board.	1.40

GENERAL BALANCE SHEET.

Assets.	Total.	Liabilities.	Total.
Cost of road,	$59,459 13	Capital stock,	$20,000 00
		Current liabilities,	39,459 13
Grand total,	$59,459 13	Grand total,	$59,459 13

MINE HILL AND SCHUYLKILL HAVEN RAILROAD COMPANY.

Operated by Philadelphia and Reading Railway Company.
Date of organization: March 24, 1828.
Under laws of what government or state organized: Pennsylvania.

DIRECTORS.

Names.	Official Address.
Benj. H. Shoemaker,	205 North Fourth street, Philadelphia, Pa.
John W. Biddle,	119 South Fourth street, Philadelphia, Pa.
Alfred Jones,	Germantown street, Philadelphia, Pa.
James G. McCollin,	506 Marshal street, Philadelphia, Pa.
Barclay R. Leeds,	3221 N. Seventeenth street, Philadelphia, Pa.
Philip C. Garrett,	Logan Station, Philadelphia, Pa.
John S. Jenks,	328 Chestnut street, Philadelphia, Pa.
Thos. McKean, Jr.,	1923 Walnut street, Philadelphia, Pa.
David J. Brown,	446 Church Lane, Philadelphia, Pa.
Joseph C. Baley,	1833 Pine street, Philadelphia, Pa.
James T. Shinn,	315 South Forty-first street, Philadelphia, Pa.

OFFICERS.

Title.	Name.	Official Address.
Chairman of Board and President,	Benj. H. Shoemaker,	119 S. 4th St., Philadelphia, Pa.
Secretary,	James G. McCollin,	" "
Treasurer,	David J. Brown,	" "
Attorney or General Counsel,	Price & Martin,	709 Walnut St., Philadelphia, Pa.

PROPERTY LEASED OR OTHERWISE ASSIGNED FOR OPERATION.

Name.	Terminals.		By what company Operated.	Under what kind of contract operated.	Miles of line.
	From—	To—			
Mine Hill and Schuylkill Haven R. R. Co.	Schuylkill Haven.	Locust Gap (Tremont.)	Philadelphia and Reading Railway.	.....	42.08

GENERAL BALANCE SHEET.

Assets.	Total.	Liabilities.	Total.
Cost of road, ...	$4,165,572 49	Capital stock, ...	$4,210,200 00
Bonds owned, ...	434,000 00	Current liabilities, ...	27,814 33
Cash and current assets, ...	33,459 96	Contingent fund, ...	434,000 00
Profit and loss, ...	38,981 88		
Grand total, ...	$4,672,014 33	Grand total, ...	$4,672,014 33

MOHNSVILLE AND ADAMSTOWN RAILROAD COMPANY.

Date of organization: May 29, 1894.
Under laws of what government or state organized: Pennsylvania.

DIRECTORS.

Names.	Official Address.	Names.	Official Address.
L. T. Custer, ...	Adamstown, Pa.	H. C. Geissler, ...	Reading, Pa.
Esaias Billingfelt, ...	"	W. Van Reed, ...	"
Henry G. Mohn, ...	"	J. B. Sterley, ...	"
John Zerbe, ...	"	J. W. Shepp, ...	Philadelphia, Pa.
Elmer E. Billingfelt,..	"	Pierce Lesher, ...	Lancaster, Pa.
S. W. Miller, ...	Denver, Pa.	V. S. Seltzer, ...	Reading, Pa.
Isaac S. Spatz, ...	Mohn's Store, Pa.		

OFFICERS.

Title.	Name.	Official Address.
Chairman of Board and President,..	L. T. Custer, ...	Reading, Pa.
First Vice President, ...	Esaias Billingfelt, ...	"
Secretary and Treasurer, ...	V. S. Seltzer, ...	"

PROPERTY OPERATED.

Name.	Terminals.		Miles of line for each road named.
	From—	To—	
Mohnsville and Adamstown R. R. Co.,..	Mohnsville.	Adamstown, ...	8.00

GENERAL BALANCE SHEET.

Assets.	Total.	Liabilities.	Total.
Cost of road, ...	$87,679 78	Capital stock, ...	$22,992 00
Cash and current assets, ...	3 50	Funded debt, ...	64,687 78
Profit and loss, ...	10,431 96	Current liabilities, ...	10,435 46
Grand total, ...	$98,115 24	Grand total, ...	$98,115 24

MONONGAHELA CONNECTING RAILROAD COMPANY.

Date of organization: March 31, 1885.
Under laws of what government or state organized: Pennsylvania.

DIRECTORS.

Names.	Official Address.	Names.	Official Address.
B. F. Jones, Jr., ...	Pittsburg, Pa.	J. B. Laughlin, ...	Pittsburg, Pa.
W. W. Willock, ...	"	W. C. Moreland, ...	"
W. L. King, ...	"	Irvin B. Laughlin, ...	"
Wm. Larimer Jones,...	"		

OFFICERS.

Title.	Name.	Official Address.
President, ...	B. F. Jones, Jr., ...	Pittsburg, Pa.
Vice President, ...	W. W. Willock, ...	"
Secretary and Treasurer, ...	W. C. Moreland, ...	"
Assistant Secretary and Treasurer,.	John L. Moore, ...	"
General Agent, ...	H. S. Kiehl, ...	"
Auditor, ...	John L. Moore, ...	"
General Manager, ...	W. W. Willock, ...	"
General Superintendent, ...	Frank McCune, ...	"

PROPERTY OPERATED.

Name.	Terminals.		Miles of line for each road named.
	From—	To—	
Monongahela Connecting Railroad and Branches.	.....	.....	5.26

GENERAL BALANCE SHEET.

Assets.	Total.	Liabilities.	Total.
Cost of road, ...	$1,355,753 36	Capital stock, ...	$750,000 00
Cost of equipment, ...	269,248 07	Funded debt, ...	685,000 00
Lands owned, ...	1,775 00	Current liabilities, ...	53,446 18
Cash and current assets, ...	124,018 12	Accrued interest on funded debt not yet payable, ...	13,224 30
Other Assets:		Earnings applied to construction and equipment, ...	206,776 43
Materials and supplies, ...	65,157 49	Profit and loss, ...	107,505 13
Grand total, ...	$1,815,952 04	Grand total, ...	$1,815,952 04

MONONGAHELA AND WASHINGTON RAILROAD COMPANY.

Operated by Pennsylvania Railroad Company.
Date of organization: July 20, 1899.
Under laws of what government or state organized: Pennsylvania.

DIRECTORS.

Names.	Official Address.	Names.	Official Address.
Wm. H. Barnes, ...	Philadelphia, Pa.	Jas. W. Ellsworth, ..	New York, N. Y.
John P. Green, ...	"	A. N. Humphreys, ...	Monongahela, Pa.
N. P. Shortridge, ...	"	J. B. Finley, ...	"

OFFICERS.

Title.	Name.	Official Address.
President, ...	Samuel Rea, ...	Philadelphia, Pa.
Secretary, ...	F. W. Schwarz, ...	"
Treasurer, ...	Taber Ashton, ...	"
Comptroller, ...	R. W. Downing, ...	"
Assistant Comptroller, ...	M. Riebenack, ...	"
Chief Engineer, ...	W. H. Brown, ...	"

PROPERTY LEASED OR OTHERWISE ASSIGNED FOR OPERATION.

Name.	Terminals.		By what company Operated.	Under what kind of contract operated.	Miles of line.
	From—	To—			
Monongahela and Washington R. R. Co.	Monongahela, Pa.	Ellsworth Shaft, No. 4, Pa.	Penn'a R. R. Co.,	Resolution of Board.	14.60

GENERAL BALANCE SHEET.

Assets.	Total.	Liabilities.	Total.
Cost of road,	$545,579 22	Capital stock,	$550,000 00
Cash and current assets,	34,965 75	Current liabilities,	4,367 09
		Profit and loss,	26,177 88
Grand total,	$580,544 97	Grand total,	$580,544 97

MONTOUR RAILROAD COMPANY.

Date of organization: September, 1877.
Under laws of what government or state organized: Pennsylvania.

DIRECTORS.

Names.	Official Address.	Names.	Official Address.
J. D. Nicholson,	Pittsburg, Pa.	S. P. Woodside,	Pittsburg, Pa.
A. M. Neeper,	"	G. W. Schleuderberg,	"
W. R. Woodford,	"		

OFFICERS.

Title.	Name.	Official Address.
President,	F. L. Robbins,	Pittsburg, Pa.
First Vice President,	W. R. Woodford,	"
Second Vice President,	J. D. Nicholson,	"
Secretary,	F. J. Le Moyne,	"
Treasurer,	J. D. Nicholson,	"
Assistant Treasurer,	W. Hamilton Brunt,	"
Attorney or General Counsel,	A. M. Neeper,	"
Auditor,	J. B. L. Hornberger,	"
Assistant Auditor,	J. D. McPherson,	"
Chief Engineer,	E. J. Taylor,	"
General Superintendent,	G. W. Schleuderberg,	"

PROPERTY OPERATED.

Name.	Terminals.		Miles of line for each road named.
	From—	To—	
Montour Railroad,	Montour Jct., Pa.,	North Star, Pa.,	12.00

GENERAL BALANCE SHEET.

Assets.	Total.	Liabilities.	Total.
Cost of road,	$144,780 22	Capital stock,	$100,000 00
Cost of equipment,	83,105 91	Current liabilities,	171,195 39
Cash and current assets,	60,889 87	Profit and loss,	17,580 12
Grand total,	$288,775 51	Grand total,	$288,775 51

MONTROSE RAILWAY COMPANY.

Operated by Lehigh Valley Railroad Company.
Date of organization: April 30, 1871.
Under laws of what government or state organized: Pennsylvania.

DIRECTORS.

Names.	Official Address.	Names.	Official Address.
Chas. Hartshorn,	Merion Station, Pa.	J. M. Jeffers,	Montrose, Pa.
John R. Fanshawe,	Philadelphia, Pa.	Ruel E. Billings,	Tunkhannock, Pa.
Henry S. Drinker,	Haverford, Pa.	E. T. Stotesbury,	Philadelphia, Pa.
J. F. Schaperkotter,	Philadelphia, Pa.	A. P. Blakslee,	Mauch Chunk, Pa.
W. E. Little,	Tunkhannock, Pa.	Dexter W. Stark,	Tunkhannock, Pa.
M. S. Dessauer,	Montrose, Pa.	Wm. C. Alderson,	Overbrook, Pa.

OFFICERS.

Title.	Name.	Official Address.
President,	Eben B. Thomas,	Philadelphia, Pa.
Vice President,	J. A. Middleton,	New York City, N. Y.
Secretary,	D. J. Baird,	Philadelphia, Pa.
Treasurer,	Wm. C. Alderson,	"
General Solicitor,	Henry S. Drinker,	New York City, N. Y.
General Auditor,	G. N. Wilson,	Philadelphia, Pa.

PROPERTY LEASED OR OTHERWISE ASSIGNED FOR OPERATION.

Name.	Terminals.		By what company Operated.	Under what kind of contract operated.	Miles of line.
	From—	To—			
Montrose Ry. Co.,	Tunkhannock, Pa.	Montrose, Pa.,	Lehigh Valley R. R. Co.	Stock ownership.	27.22

GENERAL BALANCE SHEET.

Assets.	Total.	Liabilities.	Total.
Cost of road,	$332,486 18	Capital stock,	$307,427 21
Cost of equipment,	13,435 00	Current liabilities,	80,434 48
Profit and loss,	41,940 51		
Grand total,	$387,861 69	Grand total,	$387,861 69

MOOSIC MOUNTAIN AND CARBONDALE RAILROAD COMPANY.

Operated by Erie Railroad Company.
Date of organization: February 15, 1887.
Under laws of what government or state organized: Pennsylvania.

DIRECTORS.

Names.	Official Address.
F. D. Underwood,	P. O. Box 839, New York, N. Y.
W. W. Ingles,	Scranton, Pa.
M. S. Terwilliger,	Susquehanna, Pa.
W. A. May,	Dunmore, Pa.
G. A. Richardson,	P. O. Box 839, New York, N. Y.

OFFICERS.

Title.	Name.	Official Address.
President,	W. A. May,	Dunmore, Pa.
Vice President,	F. D. Underwood,	New York, N. Y.
Secretary,	G. A. Richardson,	"
Treasurer,	D. W. Bigoney,	"
Assistant Secretary,	David Bosman,	"

PROPERTY LEASED OR OTHERWISE ASSIGNED FOR OPERATION.

Name.	Terminals.		By what company Operated.	Under what kind of contract operated.	Miles of line.
	From—	To—			
Moosic Mountain and Carbondale R. R.	Winton, Pa.,...	Marshwood, Pa.	Erie R. R. Co.,...	.....	4.21

GENERAL BALANCE SHEET.

Assets.	Total.	Liabilities.	Total.
Cost of road, ...	$150,000 00	Capital stock, ...	$150,000 00
Grand total, ...	$150,000 00	Grand total, ...	$150,000 00

MOUNT CARBON AND PORT CARBON RAILROAD COMPANY.

Operated by Philadelphia and Reading Railway Company.
Date of organization: July 16, 1842.
Under laws of what government or state organized: Pennsylvania.

DIRECTORS.

Names.	Official Address.	Names.	Official Address.
J. S. Harris, ...	Philadelphia, Pa.	W. R. Taylor, ...	Philadelphia, Pa.
John Lowber Welsh, ..	"	D. Jones, ...	"
Theodore Voorhees, ...	"	James M. Landis, ...	"

OFFICERS.

Title.	Name.	Official Address.
President, ...	George F. Baer, ...	Philadelphia, Pa.
Secretary, ...	W. R. Taylor, ...	"
Treasurer, ...	W. A. Church, ...	"
Comptroller, ...	D. Jones, ...	"
Assistant Comptroller, ...	George Ziegler, ...	"

PROPERTY LEASED OR OTHERWISE ASSIGNED FOR OPERATION.

Name.	Terminals.		By what company Operated.	Under what kind of contract operated.	Miles of line.
	From—	To—			
Mount Carbon and Port Carbon R. R. Co.	Mt. Carbon, Pa.	Port Carbon, Pa.	Philadelphia and Reading Railway Co.	Lease, ...	2.50

GENERAL BALANCE SHEET.

Assets.	Total.	Liabilities.	Total.
Cost of road, ...	$282,815 45	Capital stock, ...	$282,350 00
Cash and current assets, ...	25,933 70	Current liabilities, ...	20,481 83
		Profit and loss, ...	5,917 32
Grand total, ...	$308,749 15	Grand total, ...	$308,749 15

MOUNT CARMEL AND NATALIE RAILROAD COMPANY.

Operated by Philadelphia and Reading Railway Company.
Date of organization: March 21, 1891.
Under laws of what government or state organized: Pennsylvania.

DIRECTORS.

Names.	Official Address.	Names.	Official Address.
N. Taylor, ...	Natalie, Pa.	J. S. Bull, ...	Baltimore, Md.
J. G. Case, ...	New York, N. Y.	D. J. Sullivan, ...	New York, N. Y.
G. W. Moon, ...	"	I. W. Klees, ...	Natalie, Pa.
J. Frank Case, ...	"		

OFFICERS.

Title.	Name.	Official Address.
Chairman of Board and President,..	N. Taylor, ...	Natalie, Pa.
First Vice President, ...	J. G. Case, ...	143 Liberty St., New York, N. Y.
Secretary, ...	J. G. Case, ...	" "
Treasurer, ...	F. P. Dietrick, ...	Natalie, Pa.
Attorney or General Counsel, ...	Geo. W. Moon, ...	143 Liberty St., New York, N. Y.
Acting General Manager, ...	I. W. Klees, ...	Natalie, Pa.

PROPERTY LEASED OR OTHERWISE ASSIGNED FOR OPERATION.

Name.	Terminals.		By what company Operated.	Under what kind of contract operated.	Miles of line.
	From—	To—			
Mt. Carmel and Natalie Railroad Co.	Alaska, Pa. ...	Natalie, Pa., ..	Philadelphia, and Reading Ry. Co.	Division of tolls.	7.50

GENERAL BALANCE SHEET.

Assets.	Total.	Liabilities.	Total.
Cost of road, ...	$124,249 30	Capital stock, ...	$175,000 00
Cash and current assets, ...	23,002 15	Funded debt, ...	175,000 00
Profit and loss, ...	407,702 80	Current liabilities, ...	204,954 25
Grand total, ...	$554,954 25	Grand total, ...	$554,954 25

MOUNT JEWETT, KINZUA AND RITERVILLE RAILROAD COMPANY.

Date of organization: April 27, 1889.
Under laws of what government or state organized: Pennsylvania.

DIRECTORS.

Names.	Official Address.	Names.	Official Address.
Elisha K. Kane, ...	Kushequa, Pa.	Z. E. Kane, ...	Kushequa, Pa.
N. C. Cody, ...	"	D. F. Parish, ...	"
C. D. Lamb, ...	"	G. C. Burch, ...	"

OFFICERS.

Title.	Name.	Official Address.
President, ...	Elisha K. Kane, ...	Kushequa, Pa.
Secretary, ...	N. C. Cody, ...	"
Treasurer, ...	Z. E. Kane, ...	"
Auditor, ...	C. D. Lamb, ...	"
Chief Engineer, ...	G. H. Lyon, ...	Mt. Jewett, Pa.
General Superintendent, ...	Thos. L. Kane, ...	Kushequa, Pa.

PROPERTY OPERATED.

Name.	Terminals. From—	Terminals. To—	Miles of line for each road named.
Mt. Jewett, Kinzua and Riterville R. R.	Mt. Jewett,	Kushequa Jct.,	2.95
	Kushequa, Jct.,	Chemical Wks. Jct.,	.50
	Kushequa, Jct.,	Clothes Pin Factory Jct.	.45
	Main line,	Planing Mill,	.05
	Main line,	Kushequa Store,	.30
Kinzua Hemlock Railroad,	Camp Halsey,	Westline,	7.41
	Main line,	Olivedale Chemical Works.	.25
	Main line,	Westline Chemical Works.	.25
Mead Run Railroad,	Mt. Jewett,	Last Camp,	9.39
Kushequa Railroad,	Camp Halsey,	Shawmut Crossing,	18.18
	McKeon Hollow,	Branch,	1.07
	Langdon Ridge,	Branch,	2.50
	Extract,	Branch,	2.20
	Byron,	Branch,	.82
Smethport Railroad,	McKeans,	Smethport,	7.04
	Iron Hollow,	Branch,	.48
	Beamans,	Branch,	.39
	Main line,	Rockledge Quarry,	.21
	Main line,	McKean Mill,	.26
Total,			54.70

GENERAL BALANCE SHEET.

Assets.	Total.	Liabilities.	Total.
Cost of road,	$68,586 97	Capital stock,	$80,000 00
Cost of equipment,	15,795 05	Funded debt,	20,000 00
Stocks owned,	950 00	Current liabilities,	100,883 37
Cash and current assets,	51,602 99	Accrued interest on funded debt not yet payable,	300 000
Other Assets:			
Materials and supplies,	17,607 34		
Profit and loss	46,641 02		
Grand total,	$201,183 37	Grand total,	$201,183 37

MOUNT PENN GRAVITY RAILROAD COMPANY.

Date of organization: April 26, 1899.
Under laws of what government or state organized: Pennsylvania.

DIRECTORS.

Names.	Official Address.	Names.	Official Address.
Jonathan G. Leinbach,	Reading, Pa.	James Rick,	Reading, Pa.
James Nolan,	"	Wm. R. McIlvain,	"
S. E. Ancona,	"	H. A. Muhlenberg,	"
Thos. P. Merritt,	"	John Barbey,	"
Frank S. Livingood,	"	Ferdinand Goetz,	"
M. B. McKnight,	"	Chas. Rick,	"

OFFICERS.

Title.	Name.	Official Address.
President,	Jonathan G. Leinbach,	Reading, Pa.
First Vice President,	Mathias Moyer,	"
Secretary and Treasurer,	Frank S. Livingood,	"
General Solicitor,	Henry A. Muhlenberg,	"
General Manager,	Jonathan G. Leinbach,	"
Assistant General Manager,	J. Ashton Parker,	"

PROPERTY OPERATED.

Name.	Terminals.		Miles of line for each road named.
	From—	To—	
Mount Penn Gravity R. R.,	Mineral Spring Park Station.	Mineral Spring Park Station.	3.00

GENERAL BALANCE SHEET.

Assets.	Total.	Liabilities.	Total.
Cost of road,	$118,258 88	Capital stock,	$100,000 00
Cost of equipment,	33,476 52	Funded debt,	99,400 00
Cash and current assets,	1,305 00		
Profit and loss,	46,359 60		
Grand total,	$199,400 00	Grand total,	$199,400 00

MT. PLEASANT AND BROAD FORD RAILROAD COMPANY.

Operated by Baltimore and Ohio Railroad Co.
Date of organization: May 16, 1870.
Under laws of what government or state organized: Pennsylvania.

DIRECTORS.

Names.	Official Address.	Names.	Official Address.
A. R. Banning,	Connellsville, Pa.	J. B. Jackson,	Pittsburg, Pa.
A. P. Burchfield,	Pittsburg, Pa.	George Mesta,	"
J. D. Callery,	"	C. A. Painter,	"
John D. Frisbee,	Connellsville, Pa.	F. L. Robbins,	"
Geo. J. Humbert,	Morgantown, W. Va.	O. P. Sharpe,	Mt. Pleasant, Pa.
W. D. Henry,	Pittsburg, Pa.	S. L. Schoonmaker,	New York, N. Y.

OFFICERS.

Title.	Name.	Official Address.
President,	L. F. Loree,	Baltimore, Md.
Vice President,	W. M. Kennedy,	Pittsburg, Pa.
Secretary,	C. W. Woolford,	Baltimore, Md.
Treasurer,	J. V. McNeal,	"
Auditor,	J. L. Kirk,	"

PROPERTY LEASED OR OTHERWISE ASSIGNED FOR OPERATION.

Name.	Terminals.		By what Company Operated.	Under what kind of contract operated.	Miles of line.
	From—	To—			
Mt. Pleasant and Broad Ford R. R. Co.	Broad Ford, Pa.	Mt. Pleasant, Pa.	Baltimore & Ohio Railroad.	.....	9.70

GENERAL BALANCE SHEET.

Assets.	Total.	Liabilities.	Total.
Cost of road,	$210,652 94	Capital stock,	$150,450 00
		Current liabilities,	60,202 94
Grand total,	$210,652 94	Grand total,	$210,652 94

MOUNT PLEASANT AND LATROBE RAILROAD COMPANY.

Date of organization: August 20, 1881.
Under laws of what government or state organized: Pennsylvania.

DIRECTORS.

Names.	Official Address.	Names.	Official Address.
D. H. Coble,	Pittsburg, Pa.	W. S. Armstrong,	Pittsburg, Pa.
C. P. Parker,	"	J. D. McCreery,	"
Philip Keller,	"	C. H. Spencer,	"

OFFICERS.

Title.	Name.	Official Address.
President,	Thomas Lynch,	Pittsburg, Pa.
Secretary,	D. H. Coble,	"
Treasurer,	Philip Keller,	"
Attorney or General Counsel,	W. F. McCook,	"
Auditor,	C. P. Parker,	"

PROPERTY OPERATED.

Name.	Terminals.		Miles of line for each road named.
	From—	To—	
Mount Pleasant and Latrobe Railroad Co.	Mt. Pleasant, Pa.,	Texas Branch, South West Pa. R. R.	1.06

GENERAL BALANCE SHEET.

Assets.	Total.	Liabilities.	Total.
Cost of road,	$8,217 49	Capital stock,	$13,000 00
Cost of equipment,	4,812 85	Profit and loss,	30 34
Grand total,	$13,030 34	Grand total,	$13,030 34

NESQUEHONING VALLEY RAILROAD COMPANY.

Operated by Central Railroad Company of New Jersey.
Date of organization: May 14, 1861.
Under laws of what government or state organized: Pennsylvania.

DIRECTORS.

Names.	Official Address.	Names.	Official Address.
Francis R. Cope,	Philadelphia, Pa.	Bayard Henry,	Philadelphia, Pa.
Edward W. Clark,	"	R. N. Massey, Jr.,	"
John S. Wentz,	"	Henry Pratt McKean,	"
Samuel Dickson,	"	Charles F. Howell,	"
Philip C. Garrett,	"	Erastus Hill,	"
Joseph S. Harris,	"	H. F. Baker,	"

OFFICERS.

Title.	Name.	Official Address.
President,	Lewis A. Riley,	Philadelphia, Pa.
Vice President,	Charles F. Howell,	"
Secretary and Treasurer,	H. F. Baker,	"
Assistant Treasurer,	Charles A. Ross,	"
Assistant Secretary,	H. D. Riley,	"

PROPERTY LEASED OR OTHERWISE ASSIGNED FOR OPERATION.

Name.	Terminals.		By what Company Operated.	Under what kind of contract operated.	Miles of line.
	From—	To—			
Nesquehoning Valley R. R.	Nesquehoning Jct., Pa.	Tamanend, Pa.,	Central R. R. Co. of New Jersey.	Lease,	16.66

GENERAL BALANCE SHEET.

Assets.	Total.	Liabilities.	Total.
Cost of road,	$1,422,220 71	Capital stock,	$1,418,600 00
Cash and current assets,	520 11	Current liabilities,	4,140 82
Grand total,	$1,422,740 82	Grand total,	$1,422,740 82

NEVERSINK MOUNTAIN RAILWAY COMPANY.

Date of organization: March 12, 1901.
Under laws of what government or state organized: Pennsylvania.

DIRECTORS.

Names.	Official Address.	Names.	Official Address.
W. A. Rosen,	Reading, Pa.	J. H. Bucher,	Philadelphia, Pa.
K. A. Fitchthorn,	"	T. W. Grookett, Jr.,	"
S. E. Rigg,	"	J. M. Miller,	Reading, Pa.

OFFICERS.

Title.	Name.	Official Address.
President,	Walter A. Rigg,	Reading, Pa.
Secretary and Treasurer,	T .W. Grookett, Jr.,	Philadelphia, Pa.
General Superintendent,	Samuel E. Rigg,	Reading, Pa.

PROPERTY OPERATED.

Name.	Terminals.		Miles of line for each road named.
	From—	To—	
Neversink Mountain Railway Company,	Ninth and Penn sts., Reading.	Klapperthal,	8.00

GENERAL BALANCE SHEET.

Assets.	Total.	Liabilities.	Total.
Cost of road,	$221,632 08	Capital stock,	$100,000 00
Cost of equipment,	5,029 26	Funded debt,	100,000 00
Cash and current assets,	162 49	Current liabilities,	5,085 88
		Real estate mortgages,	5,500 00
		Accrued interest on funded debt not yet payable,	333 33
		Profit and loss,	15,904 63
Grand total,	$226,823 83	Grand total,	$226,823 83

NEW CASTLE AND BEAVER VALLEY RAILROAD COMPANY.

Operated by Pennsylvania Company.
Date of organization: March 29, 1862.
Under laws of what government or state organized: Pennsylvania.

DIRECTORS.

Names.	Official Address.	Names.	Official Address.
Joseph Wood,	Pittsburg, Pa.	John W. Renner,	Pittsburg, Pa.
J. J. Turner,	"	H. Darlington,	"
Edward B. Taylor,	"	Wm. Patterson,	New Castle, Pa.

OFFICERS.

Title.	Name.	Official Address.
President,	James McCrea,	Pittsburg, Pa.
Vice President,	Joseph Wood,	"
Secretary,	S. B. Liggett,	"
Treasurer,	T. H. B. McKnight,	"
Auditor,	John W. Renner,	"

PROPERTY LEASED OR OTHERWISE ASSIGNED FOR OPERATION.

Name.	Terminals.		By what Company Operated.	Under what kind of contract operated.	Miles of line.
	From—	To—			
New Castle and Beaver Valley Railroad.	New Castle, Pa.	Homewood, Pa.	Penn'a Co.,	Lease,	14.98

GENERAL BALANCE SHEET.

Assets.	Total.	Liabilities.	Total.
Cost of road,	$700,000 00	Capital stock,	$700,000 00
Lands owned,	900 43	Current liabilities,	7,000 00
Cash and current assets,	87,846 19	Profit and loss,	81,746 62
Grand total,	$788,746 62	Grand total,	$788,746 62

NEW CASTLE AND BUTLER RAILROAD COMPANY.

Date of organization: September 1, 1881.
Under laws of what government or state organized: Pennsylvania.

DIRECTORS.

Names.	Official Address.	Names.	Official Address.
E. N. Ohl,	New Castle, Pa.	Charles Greer,	New Castle, Pa.
E. F. Norris,	"	George Greer,	"
E. C. Phillips,	"		

OFFICERS.

Title.	Name.	Official Address.
Chairman of Board and President,	E. N. Ohl,	New Castle, Pa.
Vice President,	Chas. Greer,	"
Secretary, Treasurer and General Manager,	E. F. Norris,	"

PROPERTY OPERATED.

Name.	Terminals.		Miles of line for each road named.
	From—	To—	
New Castle and Butler Railroad,	New Castle, Pa.,	Mineral Ridge,	2.50

GENERAL BALANCE SHEET.

Assets.	Total.	Liabilities.	Total.
Cost of road,	$20,000 00	Capital stock,	$20,000 00
Cost of equipment,	34,236 69	Current liabilities,	24,427 29
		Profit and loss,	9,809 40
Grand total,	$54,236 69	Grand total,	$54,236 69

NEW CASTLE AND LOWELL RAILWAY COMPANY.

Date of organization: February 8, 1902.
Under laws of what government or state organized: Pennsylvania.

DIRECTORS.

Names.	Official Address.	Names.	Official Address.
Murry A. Verner,	Pittsburg, Pa.	J. N. Blackburn,	Youngstown, O.
Benj. F. Miles,	Cleveland, O.	Chas. N. Akens,	New Castle, Pa.
James Parmalee,	New York, N. Y.	John E. McVey,	Youngstown, O.

OFFICERS.

Title.	Name.	Official Address.
Attorney or General Counsel,	Arrel, McVey & Taylor,	Youngstown, O.
Attorney or General Counsel,	C. N. Aken,	New Castle, Pa.
Auditor,	W. F. Burns,	"
General Manager,	W. C. Smith,	Youngstown, O.
Chief Engineer,	John Wolff,	"
General Superintendent,	M. E. McCaskey,	New Castle, Pa.

GENERAL BALANCE SHEET.

Assets.	Total.	Liabilities.	Total.
Cost of road and equipment,	$1,099,271 79	Capital stock,	$550,000 00
Cash and current assets,	444,556 72	Funded debt,	550,000 00
		Accrued interest on funded debt not yet payable,	27,500 00
		Profit and loss,	4,861 29
Grand total,	$1,543,828 51	Grand total,	$1,543,828 51

NEW HAVEN AND DUNBAR RAILROAD COMPANY.

Date of organization: November 22, 1892.
Under laws of what government or state organized: Pennsylvania.

DIRECTORS.

Names.	Official Address.
Rodman Wister,	672 Bullitt Building, Philadelphia, Pa.
J. N. M. Shimer,	" "
W. C. Harris,	750 Bullitt Building, Philadelphia, Pa.

OFFICERS.

Title.	Name.	Official Address.
President,	J. N. M. Shimer,	No. 672 Bullitt Bldg., Phila.
Secretary,	Walter C. Harris,	No. 750 Bullitt Bldg., Phila.
Treasurer,	Rodman Wister,	No. 672 Bullitt Bldg., Phila.
Attorney or General Counsel,	Samuel Dickson,	No. 750 Bullitt Bldg., Phila.
Assistant General Manager,	S. G. Valentine,	Dunbar, Pa.

PROPERTY OPERATED.

Name.	Terminals. From—	Terminals. To—	Miles of line for each road named.
New Haven and Dunbar Railroad Co., .	B. & O. R. R. Co. Junction.	Deer Lick Fording, .	2.30
	S. W. Penn'a R. R. Co. Junction.	Irishtown Run, ...	.62
	Dunbar Furnace Co. Stock House.	Limestone, ...	1.47
	Hill Farm, ...	Parrish, ...	.86
Total, ...	.....	.....	5.25

GENERAL BALANCE SHEET.

Assets.	Total.	Liabilities.	Total.
Cost of road, ...	$59,130 35	Capital stock, ...	$8,000 00
Cost of equipment, ...	43,183 39	Current liabilities, ...	147,267 93
Cash and current assets, ...	2,811 27		
Profit and loss, ...	50,142 42		
Grand total, ...	$155,267 93	Grand total, ...	$155,267 93

NEWPORT AND SHERMANS VALLEY RAILROAD COMPANY.

Date of organization: July 30, 1890.
Under laws of what government or state organized: Pennsylvania.

DIRECTORS.

Names.	Official Address.	Names.	Official Address.
H. H. Bechtel, ...	Cincinnati, O.	H. A. Moore, ...	Newport, Pa.
John Flisher, ...	Newport, Pa.	Martin Mumma, ...	Mechanicsburg, Pa.
B. M. Eby, ...	"	J. L. Mitchell, ...	Philadelphia, Pa.
Dr. J. B. Eby, ...	"		

OFFICERS.

Title.	Name.	Official Address.
President, ...	David Gring, ...	Newport, Pa.
First Vice President, ...	H. H. Bechtel, ...	"
Secretary, ...	Horace Beard, ...	"
Treasurer and Assistant Secretary,	C. K. Miller, ...	"
Attorney or General Counsel, ...	W. H. Sponsler, ...	Pittsburg, Pa.
Auditor, ...	Gilbert H. Frank, ...	Newport, Pa.
General Manager, ...	David Gring, ...	"

PROPERTY OPERATED.

Name.	Terminals.		Miles of line for each road named.
	From—	To—	
Newport and Shermans Valley Railroad Co.	Newport, ...	New Germantown, .	30.67

GENERAL BALANCE SHEET.

Assets.	Total.	Liabilities.	Total.
Cost of road, ...	$314,660 27	Capital stock, ...	$131,468 41
Cost of equipment, ...	57,457 34	Funded debt, ...	190,000 00
Cash and current assets, ...	6,642 84	Current liabilities, ...	52,427 83
Profit and loss, ...	6,846 43	Equipment trusts, ...	11,710 64
Grand total, ...	$385,606 88	Grand total, ...	$385,606 88

NEW YORK CENTRAL AND HUDSON RIVER RAILROAD COMPANY.

DIRECTORS.

Names.	Official Address.	Names.	Official Address.
Wm. K. Vanderbilt, ..	New York, N. Y.	Charles C. Clarke, ...	Ossining, N. Y.
F. W. Vanderbilt, ...	"	William Bliss, ...	Boston, Mass.
Chauncey M. Depew, .	"	George S. Bowdoin, ..	New York, N. Y.
Samuel F. Barger, ...	Newport, R. I.	Wm. Rockafeller, ...	"
J. Pierpont Morgan, ..	New York, N. Y.	Darius O. Mills, ...	"
H. McK. Twombley, ..	"	E. V. W. Rossiter, ..	"
Wm. H. Newman, ...	"		

OFFICERS.

Title.	Name.	Official Address.
Chairman of the Board, ...	Chauncey M. Depew, ..	Grand Central Sta., New York.
President, ...	William H. Newman, ..	" "
First Vice President, ...	Edward V. W. Rossiter,	" "
Second Vice President, ...	Edgar Van Ettan, ...	S. Terminal Sta., Boston, Mass.
Third Vice President, ...	William C. Brown, ...	Grand Central Sta., New York.
Secretary, ...	E. D. Worcester, ...	" "
Treasurer, ...	E. L. Rossiter, ...	" "
General Counsel, ...	Ira A. Place, ...	" "
Special Counsel, ...	Frank Loomis, ...	" "
Auditor, ...	Marshall L. Bacon, ...	" "
General Manager, ...	Alfred H. Smith, ...	" "
Chief Engineer, ...	Henning Fernstrom, ...	" "
General Superintendent, ...	Joseph P. Bradfield, ...	" "

PROPERTY OPERATED.

Name.	Terminals. From—	Terminals. To—	Miles of line for each road named.
New York Central and Hudson River Railroad.	New York, N. Y., ..	Buffalo, N. Y., ...	440.69
Hoffman's Connection, ...	Hoffmans, ...	Central Junction, ...	1.61
Auburn Road, ...	Syracuse, ...	Rochester, ...	98.24
Troy and Schenectady, ...	Troy, ...	Schenectady, ...	20.89
Syracuse Junction, ...	DeWitt, ...	Geddes, ...	8.31
Geneva and Lyons, ...	Geneva, ...	Lyons, ...	14.07
Rochester, Lockport and Niagara Falls,	Rochester, ...	Niagara Falls, ...	75.62
Charlotte Branch, ...	Rochester Jct., ...	Ontario Beach, ...	7.91
Batavia and Attica, ...	Batavia, ...	Attica, ...	10.67
Canandaigua and Niagara Falls, ...	Canandaigua, ...	North Tonawanda, ..	85.76
Lockport and Tonawanda, ...	Lockport Junction, .	North Tonawanda, ..	11.17
Buffalo Junction, ...	East Buffalo, ...	North Buffalo, ...	7.27
Lewistown Branch, ...	Buffalo, ...	Lewistown, ...	28.04
Spuyten Duyvil and Port Morris, ...	Harlem R. R. Jct., ..	Spuyten Duyvil, ...	6.04
Troy and Greenbush, ...	Troy, ...	Greenbush, ...	5.56
New York and Harlem, ...	New York, ...	Chatham, ...	127.45
Port Morris Branch, ...	New York, 162d st., .	Port Morris, ...	1.90
New York and Mahopac, ...	Golden's Bridge, ...	Lake Mahopac, ...	7.25
West Shore, ...	Weehawken, N. J., ..	Buffalo, ...	423.50
Rockland Lake Branch, ...	Congers, N. Y., ...	Rockland Lake, ...	1.17
Albany Branch, ...	Ravena, ...	Kenwood Junction, ..	11.52
Chenango Branch, ...	Syracuse, ...	Earlville, ...	42.78
New Jersey Junction, ...	Weehawken, N. J., ..	Jersey City, N. J., ..	4.43
Harsimus Branch, ...	N. J. J. R. R., N. J.,	Penn'a R. R., N. J.,	.34
Rome, Watertown and Ogdensburg, ...	Niagara Jct., N. Y.,	Oswego Jct., N. Y., .	143.86
Rome, Watertown and Ogdensburg, ...	Rome, ...	Massena Springs, ...	160.41
Cape Vincent Branch, ...	Watertown Jct., ...	Cape Vincent, ...	24.43
DeKalb Branch, ...	DeKalb Junction, ...	Ogdensburg, ...	19.04
Syracuse Branch, ...	Syracuse, ...	Pulaski, ...	37.57
Phoenix Branch, ...	Woodard, ...	Fulton, ...	17.08
Rochester Branch, ...	Rochester, ...	Windsor Beach, ...	7.30
Utica and Black River, ...	Utica, ...	Ogdensburg, ...	134.28
Clayton Branch, ...	Theresa Junction, ...	Clayton, ...	15.92
Oswego and Rome, ...	Oswego Junction, ...	Richland, ...	27.25
Niagara Falls Branch Railroad, ...	Suspension Bridge, .	Niagara Junction, ..	8.58
Mohawk and Malone, ...	Herkimer, N. Y., ...	Malone, ...	173.33
Hinckley Branch, ...	Prospect Junction, ..	Hinckley, ...	2.96
Saranac Branch, ...	Lake Clear Junction,	Saranac Lake, ...	5.93
Carthage and Adirondack, ...	Carthage, ...	Newton Falls, ...	45.85
Governeur and Oswegatchie, ...	Governeur Junction, .	Edwards, ...	13.24
New York and Putnam, ...	New York, ...	Putnam Junction, ...	53.73
Rapid Transit Branch, ...	Van Cortlandt, ...	Yonkers, ...	3.10
Mahopac Falls, ...	Baldwin's Place, ...	Mahopac Falls, ...	2.06
Tivoli Hollow, ...	N. Y. C. & H. R. R. R. W., Albany.	Albany, ...	1.24
Walkill Valley, ...	Kingston, ...	Montgomery, ...	32.88
Beech Creek, ...	Jersey Shore, Pa., ...	Mahaffy Jct., Pa., ..	112.39
Sundry Mine Branches, ...	Mines, Pa., ...	Mines, Pa., ...	47.30
Fall Brook, ...	Corning, N. Y., ...	Antrim, Pa., ...	51.66
Cowanesque Branch, ...	Lawrenceville, Pa., .	Ulysses, Pa., ...	39.85
Pine Creek, ...	Stokesdale Jct., Pa.,	Newberry Jct., Pa., .	74.96
Syracuse, Geneva and Corning, ...	Geneva, N. Y., ...	Corning, N. Y., ...	57.69
Penn Yan Branch, ...	Dresden, N. Y., ...	Pen Yan, N. Y., ...	6.58
Boston and Albany, ...	Boston, Mass., ...	Albany, N. Y., ...	199.91
Newton Highlands Branch, ...	Boston, Mass., ...	Riverside, Mass., ...	9.89
Grand Junction Branch, ...	Cottage Farm, Mass.,	East Boston, Mass., .	9.45
Newton Lower Falls Branch, ...	Riverside, Mass., ...	Newton Lower Falls,	1.09
Saxonville Branch, ...	Natick, Mass., ...	Saxonville, Mass., ...	3.70
Milford Branch, ...	South Framingham, Mass.	Milford, Mass., ...	12.00
Millbury Branch, ...	Millbury Junction, ..	Millbury, Mass., ...	3.28
Spencer Branch, ...	South Spencer, ...	Spencer, Mass., ...	2.18
Athol Branch, ...	Springfield, ...	Athol, Mass., ...	45.26
Hudson Branch, ...	Chatham, N. Y., ...	Hudson, N. Y., ...	17.33
Pittsfield and North Adams, ...	Pittsfield, Mass., ...	North Adams, Mass.,	18.55
Ware River, ...	Palmer, Mass., ...	Winchendon, Mass., .	49.35
North Brookfield, ...	E. Brookfield, Mass.,	N. Brookfield, Mass.,	4.00
Beech Creek Extension, ...	Keating, Pa., ...	Clearfield, Pa., ...	52.08
Browns Connection, ...	Browns, Pa., ...	McElhattan, Pa., ...	1.21
Three Runs Branch, ...	Cataract, Pa., ...	Potterdale, Pa., ...	2.09
Canoe Creek Branch, ...	Rossiter Jct., Pa., ..	Rossiter, Pa., ...	3.21
Carthage, Watertown and Sackett's Harbor.	Carthage, N. Y., ...	Sackets Harbor, N. Y.	28.76
Providence, Webster and Springfield, ..	Webster Jct., Mass.,	Webster, Mass., ...	11.23
Chester and Becket, ...	Chester, Mass., ...	Chester Quarries, Mass.	5.27
New York Central Niagara River Railroad.	N. Y. C. & H. R. R. R.	Niagara River, ...	2.81

PROPERTY OPERATED—Continued.

Name.	Terminals. From—	Terminals. To—	Miles of line for each road named.
Buffalo Erie Basin Railroad,	N. Y. C. & H. R. R. R.	Erie Docks,	.25
Terminal Railway of Buffalo,	Depew,	Blasdell,	11.02
Pittsburg and Eastern Railroad,	Mahaffy,	Arcadia,	13.46
Delaware and Hudson Company,	Albany,	Troy,	7.10
Delaware and Hudson Company,	Fernwood Jct.,	Albany,	1.69
Troy Union Railroad,	Troy,	Troy,	2.06
Buffalo Creek Railroad,	Buffalo,	Buffalo,	5.03
Erie Railroad,	Montgomery,	Campbell Hall,	4.78
Erie Railroad,	Lawrenceville,	Blossburg,	25.50
Erie Railroad,	Blossburg,	Morris Run,	3.58
New York, Ontario and Western Railway.	Fulton,	Oswego,	12.20
Pennsylvania Railroad,	Sterling Junction,	Jersey City,	1.29
Pennsylvania Railroad,	Mahaffy,	Patton,	20.39
Pennsylvania Railroad,	Patton,	Barnesboro,	9.10
Pennsylvania Railroad,	McElhatten,	Keating,	45.00
Philadelphia and Reading Railway,	Newberry Jct.,	Williamsport,	3.54
Pennsylvania and Northwestern Railroad.	McGee's Junction,	Canoe Creek Jct.,	11.37
Total,			3,422.66

NEW YORK, CHICAGO AND ST. LOUIS RAILROAD COMPANY.

Date of organization: September 27, 1887.

Under laws of what government or state organized: New York, Pennsylvania, Ohio, Indiana and Illinois.

DIRECTORS.

Names.	Official Address.	Names.	Official Address.
Wm. K. Vanderbilt,	New York, N. Y.	John S. Kennedy,	New York, N. Y.
Fred. W. Vanderbilt,	"	Frederic P. Olcott,	"
H. McK. Twombley,	"	Ralph W. Hickox,	Cleveland, O.
Chauncey M. Depew,	"	W. Emlen Roosevelt,	New York, N. Y.
W. H. Newman,	"	Charles F. Cox,	"
Wm. H. Canniff,	Cleveland, O.	J. M. Schoonmaker,	Pittsburg, Pa.
J. P. Morgan,	New York, N. Y.		

OFFICERS.

Title.	Name.	Official Address.
Chairman of the Board,	Chauncey M. Depew,	New York, N. Y.
President,	Wm. H. Canniff,	Cleveland, O.
Secretary and Treasurer,	Charles F. Cox,	New York, N. Y.
Assistant Treasurer,	H. Hammersly,	Cleveland, O.
Local Treasurer,	F. Middlebrook,	New York, N. Y.
General Solicitor,	John H. Clarke,	Cleveland, O.
Auditor,	Henry V. Fountain,	"
General Superintendent,	A. W. Johnston,	"

PROPERTY OPERATED.

Name.	Terminals. From—	Terminals. To—	Miles of line for each road named.
New York, Chicago and St. Louis Railroad.	Buffalo, N. Y., ...	A point in the village of Silver Creek, N. Y.	
	A point in the city of Dunkirk, N. Y.	Boundary line between the States of Indiana and Illinois.	494.72
Spurs, ...	.....	.....	15.06
Lines Operated Under Lease.			
Lake Shore and Michigan Southern Railway.	A point in the village of Silver Creek, N. Y.	A point in the city of Dunkirk, N. Y.	7.84
Chicago and State Line Railroad, ...	Boundary line between the States of Indiana and Illinois.	Grand Crossing, Ill.,	9.96
Lines Operated Under Trackage Rights.			
Erie Railroad, ...	In the city of Buffalo, N. Y.	.....	1.60
Lake Shore and Michigan Southern Railway.	Grand Cross, Ill., ..	Chicago, Ill., ...	8.90
Total, ...	.....	.....	538.08

GENERAL BALANCE SHEET.

Assets.	Total.	Liabilities.	Total.
Cost of road, ...	$46,086,157 92	Capital stock, ...	$30,000,000 00
Cost of equipment, ...	3,720,846 50	Funded debt, ...	19,425,000 00
Cash and current assets, ...	2,572,692 53	Current liabilities, ...	1,790,747 58
Other Assets:		Accrued interest on funded debt not yet payable, ...	194,250 00
Materials and supplies, ...	306,775 60	Accrued equipment rental not yet payable, ...	18,311 63
		Sinking fund account, ...	541,896 70
		Profit and loss, ...	716,266 64
Grand total, ...	$52,686,472 55	Grand total, ...	$52,686,472 55

NEW YORK, LACKAWANNA AND WESTERN RAILWAY COMPANY.

Date of organization: November 23, 1880.
Under laws of what government or state organized: Pennsylvania.

DIRECTORS.

Names.	Official Address.	Names.	Official Address.
W. R. Storrs, ...	Scranton, Pa.	Robert McKenna, ...	Scranton, Pa.
James Archbald, ...	"	John F. Snyder, ...	"
Garret Bogart, ...	"	Wm. F. Hallstead, ...	"
James W. Fowler, ...	"		

OFFICERS.

Title.	Name.	Official Address.
President,	William F. Hallstead,	Scranton, Pa.
Secretary,	Fred. F. Chambers,	New York City.
Treasurer,	Frederick H. Gibbens,	New York City.

PROPERTY OPERATED.

Name.	Terminals.		Miles of line for each road named.
	From—	To—	
New York, Lackawanna and Western Railway Co.	Crossing Pennsylvania and New York State line three times into and through the township of Athens and South Waverly, Bradford county, Pa.		6.38

NEW YORK, LAKE ERIE AND WESTERN COAL AND RAILROAD COMPANY.

Operated by Erie Railroad Company.
Date of organization: January 28, 1881.
Under laws of what government or state organized: Pennsylvania.

DIRECTORS.

Names.	Official Address.
F. D. Underwood,	P. O. Box 839, New York, N. Y.
D. Willard,	"
J. L. Welsh,	Philadelphia, Pa.
W. A. May,	Scranton, Pa.
D. H. Jack,	Bradford, Pa.
W. W. Ingles,	Dunmore, Pa.
G. A. Richardson,	P. O. Box 839, New York, N. Y.

OFFICERS.

Title.	Name.	Official Address.
President,	J. L. Welsh,	Philadelphia, Pa.
Vice President,	F. D. Underwood,	New York, N. Y.
Secretary,	G. A. Richardson,	"
Treasurer,	J. W. Platten,	"
Assistant Secretary,	David Boseman,	"
Auditor,	M. P. Blauvelt,	"

PROPERTY LEASED OR OTHERWISE ASSIGNED FOR OPERATION.

Name.	Terminals. From—	Terminals. To—	By what Company Operated.	Under what kind of contract operated.	Miles of line.
New York, Lake Erie and Western C. & R. R. Co.	Crawford Jct., Pa.	Johnsonburg, Pa.	Erie Railroad Co.,	.....	29.92
Alton Loop, ...	Alton, Pa., ...	Redersville, Pa.	Erie Railroad Co.,	.....	.325
Toby Branch, ...	Brockwayville, Pa.	Toby Mine, Pa.	Erie Railroad Co.,	.....	12.000
Daguscahonda and Elk Railway.	Daguscahonda, Pa.	Daguscahonda Mines, Pa.	Erie Railroad Co.,	.....	5.50
Total, ...	.....	.....	.....		48.245

GENERAL BALANCE SHEET.

Assets.	Total.	Liabilities.	Total.
Cost of road, ...	$2,246,629 40	Capital stock, ...	$500,000 00
Roberts' Lots Spur, ...	6,239 04	Funded debt, ...	3,000,000 00
Brockport and Shawmut Railroad, ...	21,195 26	Erie Railroad Company, ...	15,994 17
Hazelton Branch, ...	580 03		
Lands owned, ...	509,390 31		
New York, Lake Erie and Western Railroad Company receivers, ...	359,557 85		
North Western Mining Railway Company, ...	203,993 69		
Profit and loss, ...	168,408 49		
Grand total, ...	$3,515,994 17	Grand total, ...	$3,515,994 17

NEW YORK, ONTARIO AND WESTERN RAILROAD COMPANY.

Date of organization: January 21, 1880.
Under laws of what government or state organized: New York.

DIRECTORS.

Names.	Official Address.
O. D. Ashley, ...	New York City.
C. Ledyard Blair, ...	"
Henry W. Cannon, ...	"
Francis R. Culbert, ...	Newburgh, N. Y.
Chauncey M. Depew, ...	New York City.
Thomas P. Fowler, ...	"
Gerald L. Hoyt, ...	"
John B. Kerr, ...	"
Henry Pearson, ...	No. 74 Portsdown Road, London.
Joseph Price, ...	5 & 6 Great Winchester street, London.
Albert S. Rowe, ...	New York City.
Grant B. Schley, ...	"
Charles S. Whelan, ...	309 Walnut street, Philadelphia, Pa.

OFFICERS.

Title.	Name.	Official Address.
Chairman of Board and President,	Thomas P. Fowler, ...	56 Beaver st., New York City.
Vice President, ...	John B. Kerr, ...	" "
Vice President, ...	Joseph Price, ...	5 & 6 Gt. Winchester st., London.
Secretary and Treasurer, ...	Richard D. Rickard, ..	56 Beaver st., New York City.
General Counsel, ...	John B. Kerr, ...	" "
General Manager, ...	James E. Childs, ...	" "
Engineer, Maintenance of Way, ...	Curtis E. Knickerbocker,	Middletown, N. Y.
General Superintendent, ...	Edward Canfield, ...	"

PROPERTY OPERATED.

Name.	Terminals. From—	Terminals. To—	Miles of line for each road named.
Lines Represented by Capital Stock.			
Main Line, ...	Cornwall, N. Y., ...	Oswego, N. Y., ...	271.75
Branches, ...	Summitville, N. Y., .	Ellenville, N. Y., ...	7.80
	Walton, N. Y., ...	Delhi, N. Y., ...	16.84
	New Berlin Jct., N. Y.	New Berlin, N. Y., .	22.33
Lines Operated Under Lease.			
Utica, Clinton and Binghamton, ...	Randalls, N. Y., ...	Utica, N. Y., ...	31.30
Rome and Clinton, ...	Clinton, N. Y., ...	Rome, N. Y., ...	12.78
Wharton Valley, ...	New Berlin, N. Y., .	Edmeston, N. Y., ...	6.80
Pecksport Connecting, ...	Pecksport, N. Y., ...	Whites Corners, N. Y.	3.69
Port Jervis, Monticello and Summitville,	Port Jervis, N. Y., ..	Summitville, N. Y.,	40.80
Ellenville and Kingston, ...	Ellenville, N. Y., ...	Kingston, N. Y., ...	27.14
Lines Operated Under Lease, Rental Contingent on Earnings.			
Ontario, Carbondale and Scranton, owned by O., C. & S. Ry. Co.	Cadosia, N. Y., ...	Scranton, Pa., ...	53.66
Leased, ...	.....	.....	.39
Lines Operated Under Trackage Rights.			
West Shore, ...	Weehawken, N. J., ..	Cornwall, N. Y., ...	58.07
Total, ...	.....	.....	548.40

GENERAL BALANCE SHEET.

Assets.	Total.	Liabilities.	Total.
Cost of road, ...	$67,050,322 68	Capital stock, ...	$58,117,982 84
Cost of equipment, ...	5,070,949 45	Funded debt, ...	17,795,000 00
Stocks owned, ...	2,362,141 67	Current liabilities, ...	6,610,812 17
Bonds owned, ...	10,818,201 84	Real estate mortgages, ...	233,900 01
Cash and current assets, ...	2,250,945 64	Accrued rental not yet payable,	19,851 44
Other Assets:		Profit and loss, ...	6,142,935 15
Equipment trust, ...	858,000 00		
Materials and supplies, ...	505,920 33		
Sinking fund, ...	4,000 00		
Grand total, ...	$88,920,481 61	Grand total, ...	$88,920,481 61

NEW YORK AND PENNSYLVANIA RAILROAD COMPANY.

Date of organization: June 22, 1896.
Under laws of what government or state organized: New York.

DIRECTORS.

Names.	Official Address.	Names.	Official Address.
Morris B. Chase,	Whitesville, N. Y.	George M. Webster,	Greenwood, N. Y.
Howard Cobb,	Ithaca, N. Y.	Wm. Richardson,	Hornellsville, N. Y.
Fordyce A. Cobb,	"	Benton McConnell,	"
Wm. Cobb,	Hornellsville, N. Y.	Chas. H. Boynton,	"
Theodore Cobb,	Spring Mills, N. Y.	John P. Harden,	Rexville, N. Y.
S. E. Crittenden,	Oswayo, Pa.	Frank Flohr,	Canisteo, N. Y.
A. B. Payne,	"		

OFFICERS.

Title.	Name.	Official Address.
Chairman of Board and President,	William Cobb,	Hornellsville, N. Y.
First Vice President,	Benton McConnell,	"
Second Vice President,	George R. Brown,	Canisteo, N. Y.
Secretary,	I. W. Near,	Hornellsville, N. Y.
Treasurer,	William Richardson,	"
Auditor,	Guy M. Beasor,	Canisteo, N. Y.
General Manager,	George R. Brown,	"
Chief Engineer,	G. W. Pierce,	"

PROPERTY OPERATED.

Name.	Terminals.		Miles of line for each road named.
	From—	To—	
New York and Pennsylvania Railroad,	Canisteo, N. Y.,	Shingle House, Pa.,	51.70
Sharon and Ceres Railroad,	Shingle House, Pa.,	Ceres, N. Y.,	4.43
Total,			56.13

GENERAL BALANCE SHEET.

Assets.	Total.	Liabilities.	Total.
Cost of road and equipment,	$1,000,000 00	Capital stock,	$500,000 00
Cash and current assets,	36,452 24	Funded debt,	500,000 00
Profit and loss,	32,183 86	Current liabilities,	68,636 10
Grand total,	$1,068,636 10	Grand total,	$1,068,636 10

NEW YORK, SUSQUEHANNA AND WESTERN RAILROAD COMPANY.

Date of organization: April 25, 1893.
Under laws of what government or state organized: Pennsylvania and New Jersey.

DIRECTORS.

Names.	Official Address.	Names.	Official Address.
A. L. Hopkins,	Williamstown, Mass.	Samuel Spencer,	New York City.
W. L. Bull,	New York City.	F. L. Stetson,	"
C. O. Lawrence,	"	Norman B. Ream,	"
Charles Steele,	"	F. D. Underwood,	"
G. A. Richardson,	"	W. H. Corbin,	Jersey City, N. J.
D. Willard,	"	J. J. Goodwin,	New York City.
J. G. McCullough,	"		

OFFICERS.

Title.	Name.	Official Address.
President,	F. D. Underwood,	New York City.
First Vice President,	D. Willard,	"
Third Vice President,	H. B. Chamberlain,	"
Secretary,	G. A. Richardson,	"
Treasurer,	D. W. Bigoney,	"
General Solicitor,	G. T. Brownell,	"
Auditor,	M. P. Blauvelt,	"
Chief Engineer,	C. N. Buckholz,	"
General Superintendent,	H. E. Gilpin,	Jersey City, N. J.

PROPERTY OPERATED.

Name.	Terminals.		Miles of line for each road named.
	From—	To—	
New York, Susquehanna and Western R. R.	Jersey City, N. J.,	Gravel Place, Pa.,	101.00
	Two Bridges, N. J.,	Unionville, N. Y.,	20.50
	Delaware, N. J.,	Columbia Jct., N. J.,	3.00
	Paterson, N. J.,	Paterson City, N. J.,	.75
	Edgewater, N. J.,	Little Ferry Jct., N. J.	3.00
Passaic and New York Railroad,	Passaic, N. J.,	Passaic Jct., N. J.,	3.05
Lodi Branch,	Lodi, N. J.,	Lodi Jct., N. J.,	.73
Hackensack and Lodi Railroad,	Lodi Jct., N. J.,	Hackensack, N. J.,	1.41
Macopia Railroad,	Macopia Lake Jct., N. J.	Macopia Lake, N. J.,	1.50
M., W. & W. G. Railroad,	Unionville, N. Y.,	Middletown, N. Y.,	13.65
Pennsylvania Railroad,	Jersey City, N. J.,	West End, N. J.,	2.55
Edgewater and Fort Lee Railroad,	Edgewater, N. J.,	Edgewater, N. J.,	.45
Total,			151.59

GENERAL BALANCE SHEET.

Assets.	Total.	Liabilities.	Total.
Cost of road,	$31,289,977 80	Capital stock,	$26,000,000 00
Cost of equipment,	2,561,407 59	Funded debt,	12,744,000 00
Stocks owned,	4,563,895 83	Current liabilities,	379,674 13
Bonds owned,	839,345 00	Accrued interest on funded debt not yet payable,	137,208 74
Cash and current assets,	1,055,867 55	Sinking fund accrued,	63,001 17
Other Assets:		Outstanding called stocks and bonds,	543,307 07
Materials and supplies,	108,452 56	Due subsidiary companies,	24,301 86
Sinking fund,	69,245 61	Reserve fund,	120,525 92
Sundries,	4,710 03	Profit and loss,	1,024,189 08
Securities with trustees for redemption of Midland Railroad stocks and bonds,	542,306 00		
Grand total,	$41,036,207 97	Grand total,	$41,036,207 97

NITTANY VALLEY RAILROAD COMPANY.

Date of organization: March 15, 1887.
Under laws of what government or state organized: Pennsylvania.

DIRECTORS.

Names.	Official Address.
Jones Wister,	672 Bullitt Building, Philadelphia, Pa.
W. Rotch. Wister,	131 South Fifth street, Philadelphia, Pa.
J. N. M. Shimer,	672 Bullitt Building, Philadelphia, Pa.
Samuel Bispham,	2306 Delancy street, Philadelphia, Pa.
Henry C. Brown,	425 Walnut street, Philadelphia, Pa.
H. E. Young,	316 Chestnut street, Philadelphia, Pa.
A. H. Childs,	506 Bank of Commerce Bldg., Pittsburg, Pa.

OFFICERS.

Title.	Name.	Official Address.
President,	Jones Wister,	672 Bullitt Bldg., Philadelphia.
Secretary and Treasurer,	M. W. Walsh,	" "
General Superintendent,	M. I. Gardner,	Bellefonte, Pa.

PROPERTY OPERATED.

Name.	Terminals. From—	Terminals. To—	Miles of line for each road named.
Nittany Valley Railroad Company, ...	Junction with Bellefonte, Nittany and Lemont Railroad.	Ore Banks, ...	4.75
	Sidings and other tracks to banks.	.....	.87
Tracks to rolling mill and blast furnace.	.....	.....	2.00
Total, ...	.....	.....	7.62

GENERAL BALANCE SHEET.

Assets.	Total.	Liabilities.	Total.
Cost of road, ...	$167,764 36	Capital stock, ...	$75,000 00
Cost of equipment, ...	14,573 83	Funded debt, ...	75,000 00
Cash and current assets, ...	3,907 14	Current liabilities, ...	33,226 62
		Profit and loss, ...	3,018 71
Grand total, ...	$186,245 33	Grand total, ...	$186,245 33

NORRISTOWN JUNCTION RAILROAD COMPANY.

Operated by Philadelphia and Reading Railway Company.
Date of organization: November 8, 1879.
Under laws of what government or state organized: Pennsylvania.

DIRECTORS.

Names.	Official Address.	Names.	Official Address.
James Boyd, ...	Norristown, Pa.	W. R. Taylor, ...	Philadelphia, Pa.
J. S. Harris, ...	Philadelphia, Pa.	J. D. Landis, ...	"
Theodore Voorhees, ...	"	W. H. Slingluff, ...	Norristown, Pa.

OFFICERS.

Title.	Name.	Official Address.
President, ...	George F. Baer, ...	Philadelphia, Pa.
Secretary, ...	W. R. Taylor, ...	"
Treasurer, ...	W. A. Church, ...	"
Comptroller, ...	D. Jones, ...	"
Assistant Comptroller, ...	Geo. Ziegler, ...	"

PROPERTY LEASED OR OTHERWISE ASSIGNED FOR OPERATION.

Name.	Terminals.		By what Company Operated.	Under what kind of contract operated.	Miles of line.
	From—	To—			
Norristown Junction Railroad Co.	Washington st., Norristown.	Marshall st., Norristown.	Philadelphia and Reading Railway Co.	Agreement,	.87

GENERAL BALANCE SHEET.

Assets.	Total.	Liabilities.	Total.
Cost of road,	$58,229 74	Capital stock,	$20,000 00
Cash and current assets,	3,418 09	Funded debt,	37,000 00
		Current liabilities,	75 00
		Accrued interest on funded debt not yet payable,	770 84
		Profit and loss,	3,801 99
Grand total,	$61,647 83	Grand total,	$61,647 83

NORTH BEND AND KETTLE CREEK RAILROAD COMPANY.

Date of organization: April 24, 1893.
Under laws of what government or state organized: Pennsylvania.

DIRECTORS.

Names.	Official Address.	Names.	Official Address.
William Howard,	Williamsport, Pa.	James Gleason,	Gleasonton, Pa.
A. P. Perley,	"	I. W. Gleason,	"
L. R. Gleason,	Canton, Pa.	F. A. Blackwell,	"
Charles Gleason,	Driftwood, Pa.		

OFFICERS.

Title.	Name.	Official Address.
President,	William Howard,	Williamsport, Pa.
First Vice President,	Robert C. Lippincott,	Philadelphia, Pa.
Secretary,	I. W. Gleason,	Gleasonton, Pa.
Treasurer,	A. P. Perley,	Williamsport, Pa.
Attorney or General Counsel,	Johnson & McNarney,	Emporium, Pa.
Auditor,	William Lowry,	Gleasonton, Pa.
General Manager,	F. A. Blackwell,	"
Assistant General Manager and General Superintendent,	R. F. Blackwell,	"

PROPERTY OPERATED.

Name.	Terminals.		Miles of line for each road named.
	From—	To—	
North Bend and Kettle Creek Railroad,	Gleasonton, ...	Jordan's, ...	8.75

GENERAL BALANCE SHEET.

Assets.	Total.	Liabilities.	Total.
Cost of road, ...	$272,926 91	Capital stock, ...	$75,000 00
Cost of equipment, ...	48,306 00	Current liabilities, ...	303,849 69
Other assets:			
Material and supplies, ...	1,800 00		
Profit and loss, ...	55,816 78		
Grand total, ...	$378,849 69	Grand total, ...	$378,849 69

NORTHERN CENTRAL RAILWAY COMPANY.

Date of organization: December 9, 1854.
Under laws of what government or states organized: Pennnsylvania and Maryland.

DIRECTORS.

Names.	Official Address.	Names.	Official Address.
John P. Green, ...	Philadelphia, Pa.	M. H. Arnot, ...	Elmira, N. Y.
H. Walters, ...	Baltimore, Md.	Wayne MacVeagh, ...	Bryn Mawr, Pa.
J. D. Cameron, ...	New York, N. Y.	Michael Jenkins, ...	Baltimore, Md.
Luther S. Bent, ...	Philadelphia, Pa.	S. M. Prevost, ...	Philadelphia, Pa.
N. Parker Shortridge, .	Wynnewood, Pa.	A. Louden Snowden, .	"
Charles E. Pugh, ...	Philadelphia, Pa.	Samuel Rea, ...	"

OFFICERS.

Title.	Name.	Official Address.
President, ...	A. J. Cassatt, ...	Philadelphia, Pa.
First Vice President, ...	John P. Green, ...	"
Second Vice President, ...	Charles E. Pugh, ...	"
Third Vice President, ...	S. M. Prevost, ...	"
Fourth Vice President, ...	Samuel Rea, ...	"
Secretary, ...	Stephen W. White, ...	"
Treasurer, ...	A. W. Hendrix, ...	Baltimore, Md.
General Solicitor, ...	Francis I. Gowen, ...	Philadelphia, Pa.
General Counsel, ...	George V. Massey, ...	"
Comptroller, ...	R. W. Downing, ...	"
Assistant Comptroller, ...	M. Riebenack, ...	"
General Manager, ...	W. W. Atterbury, ...	"
Chief Engineer, ...	Wm. H. Brown, ...	"
General Superintendent, ...	W. Heyward Myers, ...	Williamsport, Pa.

PROPERTY OPERATED.

Name.	Terminals. From—	Terminals. To—	Miles of line for each road named.
Northern Central Railway,	Baltimore, Md.,	Sunbury, Pa.,	137.02
Green Spring Branch,	Hollins, Md.,	Green Spring Jct., Md.	8.59
Rockville Branch,	Rockville, Pa.,	Dauphin, Pa.,	2.82
Shamokin Valley and Pottsville Railroad, including branches.	Sunbury, Pa.,	Mt. Carmel, Pa.,	38.42
Elmira and Williamsport Railroad,	Williamsport, Pa.,	Elmira, N. Y.,	75.50
The Railroad of The Lykens Valley Railroad and Coal Co.	Millersburg, Pa.,	Williamstown, Pa.,	19.29
Elmira and Lake Ontario Railroad,	Chemung Jct., N. Y.,	Canandaigua, N. Y.,	64.00
Branch,	Stanley, N. Y.,	Sodus Point, N. Y.,	34.18
Branch,	Canandaigua, N. Y.,	Canandaigua Lake, N. Y.	1.43
York, Hanover and Frederick Railroad,	York, Pa.,	Frederick, Md.,	55.65
Pennsylvania Railroad, York Branch,	Wrightsville, Pa.,	York, Pa.,	11.77
Pennsylvania Railroad, Columbia Bridge.	Columbia, Pa.,	Wrightsville, Pa.,	1.11
Total,			449.78

GENERAL BALANCE SHEET.

Assets.	Total.	Liabilities.	Total.
Cost of road,	$16,007,372 10	Capital stock,	$11,462,300 00
Cost of equipment,	4,980,233 77	Funded debt,	9,216,000 00
Stocks owned,	5,361,598 95	Current liabilities,	4,368,960 17
Bonds owned,	75,225 40	Accrued interest on funded debt not yet payable,	195,711 25
Other permanent investments,	1,419 00	Mortgages and ground rents payable,	110,706 10
Cash and current assets,	1,666,714 48	Other liabilities,	494,258 56
Other Assets:		Extraordinary expenditure fund,	1,059,639 48
Materials and supplies,	466,643 35	Profit and loss,	3,690,370 54
Sundries,	508,841 18		
Construction and equipment suspense,	1,529,847 87		
Grand total,	$30,597,946 10	Grand total,	$30,597,946 10

NORTH EAST PENNSYLVANIA RAILROAD COMPANY.

Date of organization: December 4, 1870.

Under laws of what government or state organized: Pennsylvania.

DIRECTORS.

Names.	Official Address.	Names.	Official Address.
John Lowber Welsh,	Philadelphia, Pa.	Isaac Warner, Jr.,	Hatboro, Pa.
C. E. Henderson,	"	Sam'l S. Thompson,	Philadelphia, Pa.
Theodore Voorhees,	"	Edward E. Paxson,	"
D. Jones,	"	Henry D. Paxson,	"
B. H. Bail,	"	E. Lawrence Fell,	"

OFFICERS.

Title.	Name.	Official Address.
President,	George F. Baer,	Philadelphia, Pa.
Secretary,	W. R. Taylor,	"
Treasurer,	W. A. Church,	"
Comptroller,	D. Jones,	"
Assistant Comptroller,	George Ziegler,	"

PROPERTY OPERATED.

Name.	Terminals.		Miles of line for each road named.
	From—	To—	
North East Pennsylvania Railroad,	Glenside, Pa.,	New Hope, Pa.,	25.64

GENERAL BALANCE SHEET.

Assets.	Total.	Liabilities.	Total.
Cost of road,	$730,549 80	Capital stock,	$400,000 00
Cash and current assets,	4,875 61	Funded debt,	400,000 00
Profit and loss,	422,855 59	Current liabilities,	353,281 00
		Accrued interest on funded debt not yet payable,	5,000 00
Grand total,	$1,158,281 00	Grand total,	$1,158,281 00

NORTHERN LIBERTIES RAILWAY COMPANY.

Date of organization: August 7, 1896.
Under laws of what government or state organized: Pennsylvania.

DIRECTORS.

Names.	Official Address.	Names.	Official Address.
Wm. P. Palmer,	Cleveland, O.	S. W. Tener,	Pittsburg, Pa.
J. S. Keefe,	Chicago, Ill.	R. McMillon,	"
C. L. Miller,	Pittsburg, Pa.	W. L. Hirsch,	"

OFFICERS.

Title.	Name.	Official Address.
President,	J. H. Price,	Pittsburg, Pa.
Vice President,	S. W. Tener,	"
Secretary,	A. F. Allen,	Chicago, Ill.
Treasurer,	S. L. Neely,	Pittsburg, Pa.
Auditor,	C. A. Vogt,	Cleveland, O.
Assistant Auditor,	A. H. Garry,	"

PROPERTY OPERATED.

Name.	Terminals.		Miles of line for each road named.
	From—	To—	
Northern Liberties Railway Co.,	16th st. and Allegheny river.	15th st., Allegheny Valley Railway.	2-3

GENERAL BALANCE SHEET.

Assets.	Total.	Liabilities.	Total.
Cost of road,	$5,572 19	Capital stock,	$5,000 00
Cash and current assets,	36,926 55	Current liabilities,	27,059 27
Other Assets:		Profit and loss,	11,938 75
Materials and supplies,	1,499 28		
Grand total,	$43,998 02	Grand total,	$43,998 02

NORTH PENNSYLVANIA RAILROAD COMPANY.

Operated by Philadelphia and Reading Railway Company, Lessee.
Date of organization: April 8, 1852.
Under laws of what government or state organized: Pennsylvania.

DIRECTORS.

Names.	Official Address.	Names.	Official Address.
Charles A. Sparks,	Philadelphia, Pa.	Calvin Pardee,	Philadelphia, Pa
Edward C. Knight, Jr.,	"	Chas. E. Ingersoll,	"
H. M. Howe,	"	Henry P. McKean,	"
James Logan Fisher,	"	Henry Lewis,	"
R. Dale Benson,	"	Alfred C. Harrison,	"
Pemb. S. Hutchinson,	"	Frank P. Howe,	"

OFFICERS.

Title.	Name.	Official Address.
President,	John H. Michener,	240 S. Third st., Philadelphia.
Secretary and Treasurer,	John S. Wise,	" "
Attorney or General Counsel,	William Rotch Wister,	" "
Cashier,	David K. Fuller,	" "

PROPERTY OPERATED.

Name.	Terminals.		Miles of line for each road
	From—	To—	
North Pennsylvania Railroad,	Philadelphia, Willow street.	Bethlehem,	55.60
	Jenkintown,	Middle of Delaware River.	20.50
	Lansdale,	Doylestown,	10.30
Total,			86.40

GENERAL BALANCE SHEET.

Assets.	Total.	Liabilities.	Total.
Cost of road,	$10,375,478 67	Capital stock,	$4,720,850 00
Cost of equipment,	1,752,135 65	Funded debt,	7,518,000 00
Stocks owned,	49,465 00	Current liabilities,	342,274 64
Bonds owned,	6,300 00	Real estate mortgages,	118,608 00
Other permanent investments,	25,265 26	Ground rents,	47,854 30
Cash and current assets,	315,183 85	Profit and loss,	98,801 30
Other assets,	322,559 81		
Grand total,	$12,846,388 24	Grand total,	$12,846,388 24

NYPANO RAILROAD COMPANY.

Operated by Erie Railroad Company.
Date of organization: March 16, 1896.
Under laws of what government or state organized: Ohio and Pennsylvania.

DIRECTORS.

Names.	Official Address.	Names.	Official Address.
F. D. Underwood,	New York, N. Y.	J. G. McCullough,	New York, N. Y.
J. H. Clarke,	"	S. Spencer,	"
J. C. Moorhead,	"	George D. Wick,	Youngstown, O.
R. R. Rhodes,	"	Charles Steele,	New York, N. Y.
E. R. Perkins,	Cleveland, O.		

OFFICERS.

Title.	Name.	Official Address.
President,	F. D. Underwood,	New York, N. Y.
First Vice President,	J. H. Clarke,	"
Secretary and Treasurer,	G. A. Richardson,	"
Assistant Secretary,	David Bosman,	"

PROPERTY LEASED OR OTHERWISE ASSIGNED FOR OPERATION.

Name.	Terminals.		By what Company Operated.	Under what kind of contract operated.	Miles of line.
	From—	To—			
Nypano Railroad Company.	Salamanca, N. Y.	Dayton, O.,	Erie Railroad Co.,		388.04
Franklin Branch,	Buchanon Jct.,	Oil City, Pa.,	Erie Railroad Co.,		33.78
Youngstown and Austentown.	Youngstown, O.	Leadville coal mines.			3.20
Youngstown and Austentown.	Mahoning Jct.,	Coal mines,			5.29
Total,					430.31

GENERAL BALANCE SHEET.

Assets.	Total.	Liabilities.	Total.
Cost of road,	$48,000,000 00	Capital stock,	$20,000,000 00
		Funded debt,	28,000,000 00
Grand total,	$48,000,000 00	Grand total,	$48,000,000 00

OHIO AND BALTIMORE SHORT LINE RAILROAD COMPANY.

Operated by Baltimore and Ohio Railroad Company.
Date of organization: May 10, 1881.
Under laws of what government or state organized: Pennsylvania.

DIRECTORS.

Names.	Official Address.	Names.	Official Address.
Charles N. Brady,	Washington, Pa.	Geo. E. McCague,	Pittsburg, Pa.
Frank Ehlen,	Baltimore, Md.	Thos. B. Ritter,	"
F. J. Hearne,	Pittsburg, Pa.	J. F. Supplee,	Baltimore, Md.

OFFICERS.

Title.	Name.	Official Address.
President,	L. F. Loree,	Baltimore, Md.
Secretary,	C. W. Woolford,	"
Treasurer,	J. V. McNeal,	"
Auditor,	J. L. Kirk,	"

PROPERTY LEASED OR OTHERWISE ASSIGNED FOR OPERATION.

Name.	Terminals.		By what Company Operated.	Under what kind of contract operated.	Miles of line.
	From—	To—			
Ohio and Baltimore Short Line Railroad.	Greene, Pa.,	Elm Siding, Pa.	Baltimore and Ohio R. R. Co.		9.30

GENERAL BALANCE SHEET.

Assets.	Total.	Liabilities.	Total.
Cost of road,	$1,540,258 01	Capital stock,	$290,000 00
Profit and loss,	477,370 71	Funded debt,	500,000 00
		Current liabilities,	1,227,628 72
Grand total,	$2,017,628 72	Grand total,	$2,017,628 72

OHIO CONNECTING RAILROAD COMPANY.

Operated by P. C. C. & St. L. Ry. Co.
Date of organization: November 22, 1886.
Under laws of what government or state organized: Pennsylvania.

DIRECTORS.

Names.	Official Address.	Names.	Official Address.
Joseph Wood,	Pittsburg, Pa.	J. J. Brooks,	Pittsburg, Pa.
J. J. Turner,	"	John W. Renner,	"
Edward B. Taylor,	"	L. L. Gilbert,	"

OFFICERS.

Title.	Name.	Official Address.
President,	James McCrea,	Pittsburg, Pa.
Vice President,	Joseph Wood,	"
Secretary,	S. B. Liggett,	"
Treasurer,	T. H. B. McKnight,	"
Auditor,	John W. Renner,	"

PROPERTY LEASED OR OTHERWISE ASSIGNED FOR OPERATION.

Name.	Terminals.		By what Company Operated.	Under what kind of contract operated.	Miles of line.
	From—	To—			
Ohio Connecting Railway.	Jct. with P., C. C. & St. L. Ry 2 miles west of Birmingham, Pa.	Jct. with P. F. W. & C. Ry. at Verners Sta., Allegheny, Pa.	P., C., C. & St. L. Ry. Co.		3.01
Sheridan Branch,	Jct. with main line.	Jct. with P., C., C. & St. L. Ry. 2.5 miles west of Birmingham, Pa.	P., C., C. & St. L. Ry. Co.		.52
Total,					3.53

GENERAL BALANCE SHEET.

Assets.	Total.	Liabilities.	Total.
Cost of road,	$2,102,968 39	Capital stock,	$2,000,000 00
Lands owned,	199,326 01	Current liabilities,	304,389 19
Cash and current assets,	220,276 46	Profit and loss,	220,276 46
Other Assets:			
Sundries,	2,094 79		
Grand total,	$2,524,665 65	Grand total,	$2,524,665 65

OHIO RIVER JUNCTION RAILROAD COMPANY.

Date of organization: January 18, 1898.
Under laws of what government or state organized: Pennsylvania.

DIRECTORS.

Names.	Official Address.	Names.	Official Address.
S. Morgan,	Freedom, Pa.	William Bald,	Bellevue, Pa.
J. H. Park,	Beaver, Pa.	G. I. Park,	Beaver, Pa.
John Warren,	Beaver Falls, Pa.	J. M. Beal,	"
W. A. Park,	Rochester, Pa.		

OFFICERS.

Title.	Name.	Official Address.
Chairman of the Board,	S. Morgan,	Rochester, Pa.
First Vice President,	S. Morgan,	"
Secretary,	J. M. Beal,	"
Treasurer,	W. F. Fisher,	"
General Solicitor,	Richard S. Holt,	Beaver, Pa.
Attorney or General Counsel,	Richard S. Holt,	"
General Manager,	W. A. Park,	Rochester, Pa.
General Superintendent,	J. M. Beal,	Park Quarries, Pa.

PROPERTY OPERATED.

Name.	Terminals.		Miles of line for each road named.
	From—	To—	
Ohio River Junction R. R.,	Conway,	Wallace City,	4.25

GENERAL BALANCE SHEET.

Assets.	Total.	Liabilities.	Total.
Cost of road,	$110,139 17	Capital stock,	$250,000 00
Cash and current assets,	160,660 26	Current liabilities,	12,104 64
		Other liabilities,	3,939 21
		Profit and loss,	4,755 58
Grand total,	$270,799 43	Grand total,	$270,799 43

OLEY VALLEY RAILROAD COMPANY.

Date of organization: September, 1900.
Under laws of what government or state organized: Pennsylvania.

DIRECTORS.

Names.	Official Address.	Names.	Official Address.
John A. Rigg,	Reading, Pa.	Wm. R. McIlvain,	Reading, Pa.
R. L. Jones,	"	J. Milton Miller,	"
Isaac Eckert,	"	Walter A. Rigg,	"
E. J. Moore,	Philadelphia, Pa.	J. L. Boyer,	"
Henry C. Moore,	Trenton, N. J.	Frank L. Connard,	"
R. N. Carson,	Chestnut Hill, Phila.,	Nathaniel Ferguson,	"

OFFICERS.

Title.	Name.	Official Address.
President,	John A. Rigg,	515 Mariner and Merchant Bldg., Phila.
First Vice President,	Henry C. Moore,	515 Mariner and Merchant Bldg., Phila.
Secretary and Treasurer,	T. W. Grookett, Jr.,	3d & Chestnut St., Philadelphia.
General Superintendent,	Samuel E. Rigg,	Reading, Pa.

PROPERTY OPERATED.

Name.	Terminals.		Miles of line for each road named.
	From—	To—	
Oley Valley Railway Co.,	Carsonia Park Jct.,	Boyertown, Pa.,	18.75

GENERAL BALANCE SHEET.

Assets.	Total.	Liabilities.	Total.
Cost of road,	$457,767 70	Capital stock,	$250,000 00
Cost of equipment,	55,996 39	Funded debt,	250,000 00
Cash and current assets,	2,990 98	Current liabilities,	15,285 98
		Profit and loss,	1,469 09
Grand total,	$516,755 07	Grand total,	$516,755 07

ONTARIO, CARBONDALE AND SCRANTON RAILWAY COMPANY.

Operated by New York, Ontario and Western Railway Company.
Date of organization: October 3, 1889.
Under laws of what government or states organized: New York and Pennsylvania.

DIRECTORS.

Names.	Official Address.	Names.	Official Address.
O. D. Ashley,	New York, N. Y.	Thomas P. Fowler,	New York, N. Y.
C. Ledyard Blair,	"	Gerald L. Hoyt,	"
James E. Burr,	Carbondale, Pa.	John B. Kerr,	"
Henry W. Cannon,	New York, N. Y.	Albert S. Roe,	"
James E. Childs,	"	Grant B. Schley,	"
Francis R. Culbert,	"	Chas. S. Whelan,	Philadelphia, Pa.
Chauncey M. Depew,	"		

OFFICERS.

Title.	Name.	Official Address
President,	Thomas P. Fowler,	New York, N. Y.
First Vice President,	James E. Childs,	"
Secretary and Treasurer,	Richard D. Rickard,	"
General Manager,	James E. Childs,	"
Chief Engineer,	Edward Canfield,	Middletown, N. Y.

PROPERTY LEASED OR OTHERWISE ASSIGNED FOR OPERATION.

Name.	Terminals.		By what company Operated.	Under what kind of contract operated.	Miles of line.
	From—	To—			
Ontario, Carbondale and Scranton Railway.	Cadosea, N. Y.,	Scranton, Pa.,	New York, Ontario and Western Railway Co.	Lease, ... Sub-lease, ..	53.66 .39
Total,					54.05

GENERAL BALANCE SHEET.

Assets.	Total.	Liabilities.	Total.
Cost of road,	$3,812,560 64	Capital stock,	$1,500,000 00
Cash and current assets,	17,981 70	Funded debt,	1,500,000 00
		Current liabilities,	450,111 92
		Accrued interest on funded debt not yet payable,	6,250 00
		Profit and loss,	374,180 42
Grand total,	$3,830,542 34	Grand total,	$3,830,542 34

PENCOYD AND PHILADELPHIA RAILROAD COMPANY.

Date of organization: December 15, 1899.
Under laws of what government or state organized: Pennsylvania.

DIRECTORS.

Names.	Official Address.
Charles S. Bolsterling,	15th and Chestnut Sts., Philadelphia, Pa.
Joshua A. Hatfield,	100 Broadway, New York, N. Y.
Chas. Major,	Pencoyd, Pa.

OFFICERS.

Title.	Name.	Official Address.
President,	Alfred J. Major,	15th & Chestnut Sts., Phila., Pa.
First Vice President,	Chas. Major,	Pencoyd, Pa.
Secretary and Treasurer,	W. C. Smith,	"

PROPERTY OPERATED.

Name.	Terminals.		Miles of line for each road named.
	From—	To—	
Pencoyd and Philadelphia R. R. Co.,	Pencoyd,	Wissahickon,	1.15

GENERAL BALANCE SHEET.

Assets.	Total.	Liabilities.	Total.
Cost of road,	$35,538 23	Capital stock,	$5,000 00
Cash and current assets,	800 00	Current liabilities,	30,538 23
		Profit and loss,	800 00
Grand total,	$36,338 23	Grand total,	$36,338 23

PENNSYLVANIA RAILROAD COMPANY.

Date of organization: March 30, 1847. Act of incorporation was approved April 13, 1846. Letters patent issued February 25, 1847. First election of directors held March 30, 1847.

Under laws of what government or state organized: Pennsylvania.

DIRECTORS.

Names.	Official Address.	Names.	Official Address.
Alexander M. Fox,	Philadelphia, Pa.	Effingham B. Morris,	Philadelphia, Pa.
N. Parker Shortridge,	Wynnewood, Pa.	Thos. De Witt Cuyler,	"
William L. Elkins,	Philadelphia, Pa.	James McCrea,	Pittsburg, Pa.
Alexander J. Cassatt,	"	Lincoln Godfrey,	Philadelphia, Pa.
Clement A. Griscom,	"	John P. Green,	"
Amos R. Little,	"	Chas. E. Pugh,	"
William H. Barnes,	"	Sutherland M. Prevost	"
George Wood,	"	Samuel Rea,	"
C. Stuart Patterson,	"		

OFFICERS.

Title.	Name.	Official Address.
President,	Alexander J. Cassatt,	Broad Street Station, Phila., Pa.
First Vice President,	John P. Green,	" "
Second Vice President,	Charles E. Pugh,	" "
Third Vice President,	Sutherland M. Prevost,	" "
Fourth Vice President,	Samuel Rea,	" "
Secretary,	Lewis Neilson,	" "
Treasurer,	Robert W. Smith,	" "
General Solicitor,	Francis I. Gowen,	" "
General Counsel,	George V. Massey,	" "
Comptroller,	R. W. Downing,	" "
Assistant Comptroller,	M. Riebenack,	" "
General Manager,	W. W. Atterbury,	" "
Chief Engineer,	W. H. Brown,	" "
General Superintendent,	George W. Creighton,	" "

PROPERTY OPERATED.

Name.	Terminals. From—	Terminals. To—	Miles of line for each road named.
Filbert Street Extension,	Broad St., Phila., Pa.	West Phila., Pa.,	.97
Philadelphia and Columbia R. R.,	West Phila., Pa.,	Columbia, Pa.,	79.79
Pennsylvania Railroad,	Harrisburg, Pa.,	Pittsburg, Pa.,	248.25
Delaware Extension,	In Philadelphia, Pa.,		7.84
Swanson Street Branch,	In Philadelphia, Pa.,		1.22
Girard Point Branch,	In Philadelphia, Pa.,		2.06
Schuylkill River Branch,	In Philadelphia, Pa.,		2.19
Fifty-Second Street Branch,	In Philadelphia, Pa.,		.14
Frazer Branch,	Frazer, Pa.,	Zermatt, Pa.,	1.60
	Zermatt, Pa.,	West Chester, Pa.,	5.22
Trenton Cut-Off,	Glen Loch, Pa.,	Morrisville, Pa.,	45.64
Lancaster Cut-Off,	At Lancaster, Pa.,		2.42
Columbia Branch,	Columbia, Pa.,	S. Columbia, Pa.,	.53
Columbia Bridge,	Columbia, Pa.,	Wrightsville, Pa.,	1.11
York Branch,	Wrightsville, Pa.,	York, Pa.,	11.77
Tyrone Branch,	Tyrone, Pa.,	Vail, Pa.,	3.15
Hollidaysburg Branch,	Altoona, Pa.,	Morrisons Cove Jct.	10.90
	Duncansville, Pa.,	Portage Iron Works	
	"Y" Switches, Pa.,	Newry,	
Morrison's Cove Branch,	Morrisons Cove Jct. Pa	Henrietta, Pa.,	18.90
Bloomfield Branch,	Roaring Spring, Pa.,	Ore Hill, Pa.,	3.00
Martinsburg Branch,	Martinsburg Jct., Pa.	Martinsburg Pa.,	.70
Petersburg Branch,	Morrisons Cove Jct. Pa	Petersburg Jct., Pa.,	31.61
Canoe Creek Branch,	Jct. Petersburg Br. Pa	Morrisville, Pa.,	2.62
Crissman Branch,	Jct. Canoe Creek Br., Pa.	Terminus, Pa.,	1.24
Clapper Branch,	Jct. Canoe Creek Br., Pa.	Terminus, Pa.,	.76
Springfield Branch,	Springfield Jct.,	Oreminea,	8.20
Clover Creek Branch,	Clover Creek Jct.,	Quarries, Pa.,	2.38
Lilly Branch,	Lilly, Pa.,	Coal Mines, Pa.,	2.12
Bens Creek Branch,	Bens Creek, Pa.,	Coal Mines, Pa.,	1.61
Sonman Branch,	Sonman, Pa.,	Terminus, Pa.,	.77
Martin's Branch,	Portage, Pa.,	Coal Tipple, Pa.,	3.63
Summerhill Branch,	Summerhill, Pa.,	South Fork, Pa.,	2.03
Johnstown Branch,	Conemaugh, Pa.,	Johnstown, Pa.,	1.60
Indiana Branch,	Blairsville Int., Pa.,	Indiana, Pa.,	18.91
Tearing Run Branch,	Tearing Run Jct.,	Terminus, Pa.,	.83
Homer and Cheery Tree Branch,	Homer & Cherry Tree Jct.	Terminus, Pa.,	.45
Black Legs Creek Branch,	W. of Saltsburg Pa.,	Terminus, Pa.,	.77
Avonmore Branch,	W. of Saltsburg, Pa.,	Terminus, Pa.,	2.11
Blairsville Branch,	Blairsville, Pa.,	Terminus, Pa.,	1.50
Apollo Branch,	Apollo Jct., Pa.,	Beale's Quarry, Pa.,	1.98
Leechburg Branch,	Anderson Jct., Pa.,	Hill Jct., Pa.,	2.57
Schenley Branch,	Schenley Jct., Pa.,	A. V. Ry. Jct., Pa.,	5.05
Winfield Branch,	Winfield, Pa.,	Terminus, Pa.,	9.57
Baileys Run Branch,	Bailey's Run Jct., Pa	Terminus, Pa.,	.30
Bradenville Branch,	E. of Bradenville Pa.	Latrobe and Connellsville C. & C. Co., Pa	2.89
	N. of Bradenville Jct. Pa.	Ligonier C. Co. Wks., Pa.	.90
Alexandria Branch,	Donahoe, Pa.,	New Alexandria, Pa.,	8.12

PROPERTY OPERATED—Continued.

Name.	Terminals. From—	Terminals. To—	Miles of line for each road named.
Brush Creek Branch,	Jeanette, Pa.,	Terminus, Pa.,	.54
Bull Run Branch,	Jeanette, Pa.,	Terminus, Pa.,	.71
Manor Branch,	Manor, Pa.,	Claridge, Pa.,	4.30
Youghiogheny Branch,	Irwin, Pa.,	Gratztown, Pa.,	10.19
East Pittsburg Branch,	Stewart, Pa.,	Carnegies Union R.R.	5.90
Port Perry Branch,	E. Pittsburg, Pa.,	Thomson, Pa.,	1.32
Branch,	Lehigh Ave., Phila., Pa.	Dock St., Phila., Pa.,	3.62
Branch,	Lehigh Ave., Phila., Pa.	Norris St., Phila., Pa.	.76
Branch,	Delaware Ave., Phila. Pa.	Laurel St., Phila., Pa.	.34
Branch,	W. Philadelphia, Pa.,	New Boston, Pa.,	101.30
Branch,	W. Manayunk, Pa.,	Pencoyd, Pa.,	1.28
Branch,	Phoenixville, Pa.,	Frazer, Pa.,	10.65
Branch,	Downingtown, Pa.,	Lancaster, Pa.,	37.58
Branch,	Court St., Reading, Pa.	6th St., Reading, Pa.,	.98
Branch,	Pottsville, Pa.,	Primrose, Pa.,	7.49
Branch,	Morea, Pa.,	Morea Breaker, Pa.,	1.00
Branch,	Frackville, Pa.,	Shenandoah, Pa.,	4.98
Branch,	Shenandoah, Pa.,	W. Penn Colliery, Pa.	2.54
Branch,	Rock Glen Jct., Pa.,	Nescopec, Pa.,	11.96
Branch,	Tomhicken, Pa.,	Sunbury, Pa.,	43.44
Branch,	Catawissa, Pa.,	Wilkes-Barre, Pa.,	43.13
Branch,	Nanticoke, Pa.,	Glen Lyon, Pa.,	4.69
Branch,	Nanticoke, Pa.,	W. Nanticoke, Pa.,	.61
Branch,	Selinsgrove Jc't. Pa.,	Lewistown Jct., Pa.,	44.74
Branch,	Lewistown, Pa.,	Milroy, Pa.,	11.14
Branch,	South Fork, Pa.,	Ashtola, Pa.,	20.71
Branch,	Near Lovett, Pa.,	Lloydell, Pa.,	4.08
Branch,	Near Lovett, Pa.,	Llanfair, Pa.,	5.26
Branch,	Paint Creek Jct. Pa.	Eureka Mine No. 30,	1.64
Branch,	Jct. with line to No. 30, Pa.	Eureka Mine No. 37,	1.45
Branch,	Jct. with line to No. 30, Pa.	Eureka Mine No. 39,	6.30
Branch,	N. of Windber, Pa.,	Eureka Mine No. 31,	.74
Branch,	S. of Windber, Pa.,	Eureka Mine No. 35,	.76
Branch,	Jct. Eureka Mine No. 35, Pa.	Eureka Mine No. 36,	1.00
Branch,	S. of Windber, Pa.,	Eureka Mine No. 32,	.78
Branch,	S. of Windber, Pa.,	Eureka Mine No. 34,	.35
Branch,	S. of Windber, Pa.,	Curry Mill,	1.40
Branch,	W. of Sheridan, Pa.,	Bolivar, Pa.,	16.53
Branch,	Bolivar, Pa.,	Allegheny City, Pa.,	77.30
Branch,	Butler Jct., Pa.,	Butler, Pa.,	21.05
Branch,	Stewart, Pa.,	E. of Export, Pa.,	10.86
Branch,	Saunders, Pa.,	Terminus,	3.37
Harrisburg, Portsmouth, Mt. Joy and Lancaster R. R.	Dillerville, Pa.,	Harrisburg, Pa.,	
	Columbia, Pa.,	Branch Intersec., Pa.	52.64
Lancaster and Reading N. G. R. R.,	Lancaster, Pa.,	Quarryville, Pa.,	15.21
Tyrone and Clearfield Railway,	Vail, Pa.,	Grampian and Brchs.,	141.64
United New Jersey Railroad and Canal Co. Lines.	Trenton, N. J.,	Jersey City, N. J.,	144.91
	Camden, N. J.,	South Amboy, N. J.	
Hudson River Ferries,	Jersey City, N. J.,	New York, N. Y.,	1.00
Trenton Delaware Bridge,	Morrisville, Pa.,	Trenton, N. J.,	.19
Philadelphia and Trenton Railroad,	Frankford, Phila.,	Morrisville, Pa.,	26.50
Connecting Railway,	Germantown Jct.,	Chestnut Hill & Br.	36.19
	Mantua, Phila.,	Germantown Jct.,	
Rocky Hill Railroad and Transportation,	Kingston, N. J.,	Rocky Hill, N. J.,	2.33
Camden and Burlington Co. R. R.,	Camden, N. J.,	Pemberton, N. J.,	29.61
Vincentown Branch R. R.,	Ewansville, N. J.,	Vincentown, N. J.,	2.84
Mt. Holly, Lumberton and Medford R.R.	Mt. Holly, N. J.,	Medford, N. J.,	5.95
Ridgway and Clearfield R. R.,	Ridgway, Pa.,	Falls Creek, Pa.,	27.23
Masontown and New Salem R. R.,	Moser Run Jct., Pa.,	Buffington, Pa.,	6.04
Pomeroy and Newark R. R.,	Pomeroy, Pa.,	Near Newark, Del.,	26.70
Bedford and Bridgeport Railway,	Mt. Dallas, Pa.,	Pa. & Md. State Line	49.17
Lewisburg and Tyrone R. R.,	Montandon, Pa.,	Lemont, Pa.,	85.12
	Tyrone, Pa.,	Fairbrook and Br., Pa.	
Bald Eagle Valley R. R.,	Vail, Pa.,	Lock Haven & Br., Pa.	92.63
Cambria and Clearfield R. R.,	Cresson Jct., Pa.,	Hoover's Mill Br. Jct. Pa.	103.65
Cresson and Irvona R. R.,	Cresson, Pa.,	Irvona, Pa., & Br.,	29.51
Ebensburg and Black Lick R. R.,	Ebensburg, Pa.,	Dilltown, Pa.,	21.33

PROPERTY OPERATED—Continued.

Name.	Terminals. From—	Terminals. To—	Miles of line for each road named.
South West Pennsylvania Railway, ...	Near Greensburg, Pa.	Fairchance, Pa., ...	128.85
Monongahela and Washington R. R., ..	Near Monongahela, Pa	Ellsworth Shaft, Pa.,	14.60
Pittsburg, Virginia & Charleston R. R.,	Pittsburg, S. Side, Pa.	W. Brownsville, Pa.,	83.01
Perth Amboy and Woodbridge R. R.,...	Rahway, N. J., ...	Perth Amboy, N. J.,..	6.40
Millstone and New Brunswick R. R.,....	Millstone Jct., N. J.,	E. Millstone, N. J.,..	6.61
Belvidere Delaware R. R., ...	Trenton, N. J., ...	Manunka Chunk, ...	81.00
Freehold and Jamesburg Agl. R. R.,...	Jamesburg, N. J., ...	Sea Girt, N. J., ...	27.54
Kinkora and New Lisbon R. R., ...	Kinkora, N. J., ...	New Lisbon, N. J., ..	10.34
Philadelphia and Long Branch R. R.,..	Birmingham, N. J.,..	Bay Head Jct., N. J.,	49.07
Philadelphia and Beech Haven R. R., .	Manahawken, N. J.,.	Beach Haven, N. J.,.	12.09
New York Bay R. R., ...	Waverly, N. J., ...	C. R. R. of N. J. Crossing.	10.92
Delaware River R. R. and Bridge,.....	Frankford Jct., Phila.	Pensauken, N. J., Br.	10.27
Philadelphia and Erie R. R., ...	Sunbury, Pa., ...	Erie, Pa., & Brchs.,	307.01
Johnsonburg R. R., ...	Johnsonburg, Pa., ...	Clermont, Pa., ...	19.69
Western N. Y. and Penna. R. R., ...	Buffalo, N. Y., ...	Emporium, Pa., ...	
	Buffalo, N. Y., ...	Oil City, Pa., ...	589.70
Kinzua Valley R. R., ...	Morrison Jct., Pa.,...	West Line, Pa., ...	10.00
Allegheny Valley Ry., ...	Oil City, Pa., ...	Pittsburg, Pa., ...	
	Red Bank, Pa., ...	Driftwood, Pa.,.....	261.94
Penn'a and Northwestern R. R.,.....	Bellwood, Pa., ...	Horatio, Pa., ...	78.64
Total mileage used by Pennsylvania R. R. for its statistics, ...	.....	.....	3,700.19
New York and Long Branch R. R., ...	Perth Amboy, N. J.,.	Bay Head, N. J., ...	38.04
Central R. R. of New Jersey, ...	Woodbridge Jct., N. J.	Perth Amboy, N. J.,.	1.70
Lehigh Valley R. R., ...	New Boston, Pa., ...	Tomhicken, Pa., ...	25.40
Philadelphia and Reading Ry., ...	Wetherill Jct., Pa.,..	Frackville, Pa., ...	3.20
Penn'a R. R. in Maryland, ...	State Line Pa. & Md.	Cumberland, Md., ...	6.10
Piedmont and Cumberland R. R., ...	In Cumberland, Md.,	.....	.40
Pittsburg, Cin., Chi. & St. Louis Ry.,..	Pittsburg Station, Pa.	Pittsburg, S. Side,....	1.20
Northern Central Ry., ...	Selinsgrove Jct., Pa.,	Sunbury, Pa., ...	5.00
Pemberton and Hightstown Railroad, (Union Transportation Co.)	Pemberton, N. J.,....	Lewistown, N. J.,....	2.60
Total mileage operated, ...	.....	.....	3,783.83

GENERAL BALANCE SHEET.

Assets.	Total.	Liabilities.	Total.
Cost of road, ...	$108,774,607 44	Capital stock, ...	$225,743,300 00
Cost of equipment, ...	46,381,835 71	Stock allotment, March 25, 1903,..	74,564,060 00
Stocks owned, ...	177,641,054 89	Funded debt, ...	110,315,340 00
Bonds owned, ...	42,887,351 26	Current liabilities, ...	82,284,308 74
Other permanent investments,....	164,897 10	Real estate mortgages, ...	5,335,016 91
Girard Trust Co., special equipment 4 per cent. equip. Trust gold loan, ...	3,000,000 00	Accrued interest on funded debt not yet payable, ...	1,779,852 28
Con. and equip suspense, ...	14,660,022 76	Harrisburg, Portsmouth, Mt. Joy and Lancaster R. R. Co., guaranteed stock and bonds, ...	1,882,550 00
Cash and current assets, ...	135,571,376 11	U. N. J. R. R. and C. Co. securities, ...	3,283,462 25
Other Assets:		Fund for purchase of securities guaranteed by P. R. R. Co., created October 9, 1878, ...	5,275,748 12
Materials and supplies, ...	9 880,395 20	Sinking Fund P. R. R. Co., consolidated mortgage bonds and S. H. & W. Ry. Co. bonds, ...	8,059,330 00
Sinking fund, ...	6,180,550 00	Pennsylvania R. R. Co. 3½ per cent. conv. bond, fractional receipt, first instalment, receipts and scrip, ...	71,561 25
Managers of trust created October 9, 1878, ...	5,275,748 12	P. R. R. Co. div. scrip May 31, 1893, allotment stock, 1900, frac. receipts, stock allot., 1901, and P. R. R. Co. scrip for P. W. & B. R. stock, ...	10,302 00
Harrisburg, Portsmouth, Mt. Joy and Lancaster R. R. Co., cost as represented by guaranteed stock and bonds, ...	1,882,550 00	Profit and loss, ...	36,979,019 29
U. N. J. R. R. & C. Co. securities, ...	3,283,462 25		
Grand total, ...	$555,583,850 84	Grand total, ...	$555,583,850 84

PENNSYLVANIA COMPANY.

Date of organization: April 1, 1871.
Under laws of what government or state organized: Pennsylvania.

DIRECTORS.

Names.	Official Address.	Names.	Official Address.
A. J. Cassatt,	Philadelphia, Pa.	Charles E. Pugh,	Philadelphia, Pa.
James McCrea,	Pittsburg, Pa.	N. P. Shortridge,	"
Joseph Wood,	"	Samuel Rea,	"
J. J. Turner,	"	Geo. Wood,	"
Edw. B. Taylor,	"	C. Stuart Patterson,	"
John P. Green,	Philadelphia, Pa.	L. F. Loree,	Baltimore, Md.
William H. Barnes,	"		

OFFICERS.

Title.	Name.	Official Address.
President,	A. J. Cassatt,	Philadelphia, Pa.
First Vice President,	James McCrea,	Pittsburg, Pa.
Second Vice President,	Joseph Wood,	"
Third Vice President,	J. J. Turner,	"
Secretary,	S. B. Liggett,	"
Treasurer,	T. H. B. McKnight,	"
General Counsel,	J. J. Brooks,	"
Comptroller,	John W. O'Conner,	"
Assistant Comptroller,	Albert McElevey,	"
General Manager,	G. L. Peck,	"
Chief Engineer,	Thomas Rodd,	"
General Superintendent,	R. M. Shoyer,	"

PROPERTY OPERATED.

Name.	Terminals. From—	Terminals. To—	Miles of line for each road named.
Rochester, Beaver Falls & Western Ry.,	Jct. Marginal R. R., Beaver Falls, Pa.	6th Ave., Beaver Falls Pa.	.55
South Chicago and Southern R. R.,	Hegewisch, Ill.,	Clarke Jct., Ind.,	7.56
	Colehour Jct., Ill.,	Bernice, Ill.,	9.22
	100th St., Chicago, Ill.	Hegewisch, Ill.,	4.43
Pittsburg, Fort Wayne and Chicago Ry.	Pittsburg, Pa.,	Chicago, Ill.,	468.32
Cummings Branch,	S. Chicago, Ill.,	Cummings, Ill.,	1.57
Massillon and Cleveland R. R.,	Massillon Jct., O.,	Clinton, O.,	12.23
Erie and Pittsburg R. R.,	New Castle, Pa.,	Girard Jct., Pa.,	81.00
Dock Branch, Erie, Pa.,	Jct. with Main Line,	State St., Erie, Pa.,	3.47
Cleveland and Pittsburg R. R.,	Rochester, Pa.,	Cleveland, O.,	123.80
River Division,	Yellow Creek, O.,	Bellaire, O.,	43.44
Tuscawaras Branch,	Bayard, O.,	N. Philadelphia, O.,	31.10
Salinville Branch,	Salineville, O.,	Pbg. Coal Co. Mines, Carroll Co., O.	3.40
New Castle and Beaver Valley R. R.,	Homewood, Pa.,	New Castle, Pa.,	14.98
Pittsburg, Youngstown and Ashtabula R. R.	Kenwood, Pa.,	Ashtabula, O.,	99.00
Canfield Branch,	Jct. near Haselton, O.	Tube Works, O.,	1.19

PROPERTY OPERATED—Continued.

Name.	Terminals. From—	Terminals. To—	Miles of line for each road named.
Alliance Branch,	Niles, O.,	Alliance Jct., O.,	24.90
Pittsburg, Ohio Valley and Cincinnati R. R.	Bellaire, O.,	Powhattan, O.,	15.27
Toledo, Walhonding Valley & Ohio R. R.	Coshocton, O.,	W. Londonville, O.,	45.42
	Toledo Jct., O.,	Toledo, O.,	79.98
	Sandusky, O.,	Columbus, O.,	109.01
Rolling Mill Railroad,	Jct. T. W. V. & O. R. R. E. Toledo, O.	Maumee Rolling Mill, Toledo, O.	.71
Marginal R. R., Beaver Falls, Pa.,	Jct. P., F. W. & C. Railway.	Pt. on 2d Ave., Beaver Falls, Pa.	2.96
Cleveland and Marietta Ry.,	Marietta, O.,	Canal Dover, O.,	103.12
Indianapolis and Vincennes R. R.,	Indianapolis, Ind.,	Vincennes, Ind.,	116.92
Island Coal Branch and Dugger Coal Extension.	Bushrod, Ind.,	Duggersville, Ind.,	11.83
Gosport Branch,	Gosport, Ind.,	Stinesville, Ind.,	4.31
New Castle Branch (W. N. Y. & P. Ry.)	Mahoningtown, Pa.,	Stoneboro, Pa.,	37.62
Wolf Creek Branch,	Leesburg, Pa.,	Coal Mines, Pa.,	13.31
Lake Shore and Michigan Southern Ry.,	Stoneboro, Pa.,	Oil City, Pa.,	29.70
	Girard Junction, Pa.,	Erie, Pa.,	16.74
Union Railway,	Indianapolis, Ind.,		.12
Cleveland, Cin., Chi. & St. Louis Ry.,	Bay Junction, O.,	Sandusky, O.,	1.20
	5th Ave., Columbus, Ohio.	41st St. Bridge,	1.00
Norfolk and Western Ry.,	C. A. C. Crossing, Columbus, O.	Cleveland Ave., Columbus, O.	1.40
Total,			1,520.94

GENERAL BALANCE SHEET.

Assets.	Total.	Liabilities.	Total.
Cost of real estate,	$1,460,608 47	Capital stock,	$40,000,000 00
Cost of equipment,	8,002,509 90	Funded debt,	64,434,378 07
Stocks owned,	93,964,700 99	Current liabilities,	31,222,112 06
Bonds owned,	9,527,033 45	Real estate mortgages,	60,000 00
Other permanent investments,	1,362,438 21	Accrued interest on funded debt not yet payable,	344,653 54
Cash and current assets,	11,558,216 36	Accrued principal on Car Trust equipment not yet payable,	222,310 96
Other Assets:		Due lessor companies for supplies,	831,831 58
Equipment trust payments,	5,962,378 07	Profit and loss,	9,273,427 53
Materials and supplies,	2,711,196 30		
Sinking fund,	940,745 00		
Sundries,	3,679,565 53		
Betterments to leased roads,	7,219,321 46		
Grand total,	$146,388,713 74	Grand total,	$146,388,713 74

PENNSYLVANIA AND NEW YORK CANAL AND RAILROAD COMPANY.

Operated by Lehigh Valley Railroad Company.

Date of organization: Organized as North Branch Canal Co. May 15, 1858. Name changed March 20, 1865.

Under laws of what government or state organized: Pennsylvania.

DIRECTORS.

Names.	Official Address.	Names.	Official Address.
Chas. Hartshorne, ...	Merion Station, Pa.	Wm. C. Alderson, ...	Haverford, Pa.
William H. Sayre, ...	South Bethlehem, Pa.	John R. Fanshawe, ..	Philadelphia, Pa.
Albert Lewis, ...	Bear Creek, Pa.	Isaac McQuilken, ...	"
Elisha P. Wilbur, ...	Catasauqua, Pa.	David G. Baird, ...	Beverly, N. J.
William Connell, ...	Scranton, Pa.	E. A. Albright, ...	Roselle, N. Y.
James W. Fuller, ...	South Bethlehem, Pa.	E. T. Stotesbury, ...	Philadelphia, Pa.

OFFICERS.

Title.	Name.	Official Address.
President, ...	Eben B. Thomas, ...	Philadelphia, Pa.
Vice President, ...	J. A. Middleton, ...	New York City.
Secretary, ...	D. G. Baird, ...	Philadelphia, Pa.
Treasurer, ...	W. C. Alderson, ...	"
General Solicitor, ...	Henry S. Drinker, ...	New York City.
General Auditor, ...	G. N. Wilson, ...	Philadelphia, Pa.

PROPERTY LEASED OR OTHERWISE ASSIGNED FOR OPERATION.

Name.	Terminals.		By what company Operated.	Under what kind of contract operated.	Miles of line.
	From—	To—			
Pennsylvania and New York Canal and R. R. Co.	Wilkes - Barre, Pa.	New York State Line.	Lehigh Valley R. R. Co.	Lease, ...	98.98
Branches & spurs,.	.....	.....	.....	.....	42.48
Total, ...	.....	.....	.....	.....	141.46

GENERAL BALANCE SHEET.

Assets.	Total.	Liabilities.	Total.
Cost of road, ...	$8,158,111 81	Capital stock, ...	$1,061,700 00
Lands owned, ...	131,650 98	Funded debt, ...	10,000,000 00
Profit and loss, ...	2,887,960 25	Current liabilities, ...	116,023 04
Grand total, ...	$11,177,723 04	Grand total, ...	$11,177,723 04

PENNSYLVANIA AND NORTH WESTERN RAILROAD COMPANY.

Operated by Pennsylvania Railroad Company.
Date of organization: January 1, 1890.
Under laws of what government or state organized: Pennsylvania.

DIRECTORS.

Names.	Official Address.	Names.	Official Address.
W. H. Barnes, ...	Philadelphia, Pa.	E. B. Morris, ...	Philadelphia, Pa.
T. DeWitt Cuyler, ...	"	W. A. Patton, ...	"
J. P. Green, ...	"	N. P. Shortridge, ...	"

OFFICERS.

Title.	Name.	Official Address
President, ...	Samuel Rea, ...	Philadelphia, Pa.
Secretary, ...	F. W. Schwarz, ...	"
Treasurer, ...	Taber Ashton, ...	"
Comptroller, ...	R. W. Downing, ...	"
Assistant Comptroller, ...	M. Riebenack, ...	"
Chief Engineer, ...	W. H. Brown, ...	"

PROPERTY LEASED OR OTHERWISE ASSIGNED FOR OPERATION.

Name.	Terminals.		By what company Operated.	Under what kind of contract operated.	Miles of line.
	From—	To—			
Pennsylvania and North Western Railroad.	Bellwood, Pa.,	Horatio, ...	Penn'a Railroad Co.	Resolution of Board.	61.44
Branches, ...	.....	.....	.....	.....	17.20
Total, ...	.....	.....	.....	.....	78.64

GENERAL BALANCE SHEET.

Assets.	Total.	Liabilities.	Total.
Cost of road,	$4,181,629 31	Capital stock,	$2,250,000 00
Cost of equipment,	583,953 55	Funded debt,	2,247,000 00
Stock owned,	20,000 00	Current liabilities,	107,157 75
Construction suspense account,	47,317 20	Accrued interest on funded debt not yet payable,	4,200 00
Convertible scrip,	9 00	Profit and loss,	464,128 45
Cash and current assets,	217,577 14		
Other Assets: Sinking fund,	22,000 00		
Grand total,	$5,072,486 20	Grand total,	$5,072,486 20

PENNSYLVANIA, WESTERN AND OHIO RIVER CONNECTING RAILWAY COMPANY.

Date of organization: November 20, 1901.
Under laws of what government or state organized: Pennsylvania.

DIRECTORS.

Names.	Official Address.	Names.	Official Address.
Calvin Wells,	Pittsburg, Pa.	O. M. Edwards,	Pittsburg, Pa.
F. E. Richardson,	"	Joseph T. Speer,	"
Murry A. Venner,	"	H. Darlington,	"
James J. Donnell,	"		

OFFICERS.

Title.	Name.	Official Address.
President,	Calvin Wells,	Pittsburg, Pa.
Secretary and Treasurer,	F. E. Richardson,	"
Attorney or General Counsel,	W. F. McCook,	"
General Manager,	F. E. Richardson,	"
Chief Engineer,	W. G. Wilkins,	"

PROPERTY OPERATED.

Name.	Terminals.		Miles of line for each road named.
	From—	To—	
Pennsylvania Western and Ohio River Connecting Railway.	B. and O. R. R.,	P., Ft. W. & C. Ry.	.75

GENERAL BALANCE SHEET.

Assets.	Total.	Liabilities.	Total.
Cost of road and equipment, ...	$11,800 00	Capital stock paid in, ...	$750 00
Cash and current assets, ...	750 00	Current liabilities, ...	10,000 00
		Profit and loss, ...	1,800 00
Grand total, ...	$12,550 00	Grand total, ...	$12,550 00

PEOPLE'S RAILWAY COMPANY OF POTTSVILLE.

Operated by Pottsville Union Traction Company and Schuylkill and Lehigh Valley Railroad Company.

Date of organization: May 24, 1865.

Under laws of what government or state organized: Pennsylvania.

DIRECTORS.

Names.	Official Address.	Names.	Official Address.
R. C. Luther, ...	Pottsville, Pa.	J. P. Jones, ...	Pottsville, Pa.
W. D. Baber, ...	"	L. F. Bingham, ...	"
Geo. S. Clemens, ...	"		

OFFICERS.

Title.	Name.	Official Address.
President, ...	R. C. Luther, ...	Pottsville, Pa.
Secretary and Treasurer, ...	W. D. Pollard, ...	"
Superintendent, ...	W. D. Pollard, ...	"

PROPERTY LEASED OR OTHERWISE ASSIGNED FOR OPERATION.

Name.	Terminals.		By what company Operated.	Under what kind of contract operated.	Miles of line.
	From—	To—			
People's Railway Co.	Pottsville, Pa.,	Minersville, Pa.	.....	.....	4.40

GENERAL BALANCE SHEET.

Assets.	Total.	Liabilities.	Total.
Cost of road,	$99,246 07	Capital stock,	$100,000 00
Cost of equipment,	1,287 29	Funded debt,	36,000 00
Cash and current assets,	29,700 80	Current liabilities,	64 38
Profit and loss,	5,830 22		
Grand total,	$136,064 38	Grand total,	$136,064 38

PERKIOMEN RAILROAD COMPANY.

Date of organization: March 23, 1865.
Under laws of what government or state organized: Pennsylvania.

DIRECTORS.

Names.	Official Address.	Names.	Official Address.
Theodore Voorhees,	Philadelphia, Pa.	Howard Boyd,	Norristown, Pa.
C. E. Henderson,	"	D. K. Graber,	Pennsburg, Pa.
E. F. Smith,	"	Jonathan P. Hillegass,	"
J. H. Loomis,	"	Chas. M. Reed,	"
James M. Landis,	"	Jacob B. Hillegass,	Norristown, Pa.
Thos. M. Richards,	"	Wm. F. Dannehower,	"

OFFICERS.

Title.	Name.	Official Address.
President,	James Boyd,	Norristown, Pa.
First Vice President,	Theodore Voorhees,	Philadelphia, Pa.
Second Vice President,	C. E. Henderson,	"
Secretary,	W. R. Taylor,	"
Treasurer,	W. A. Church,	"
Comptroller,	D. Jones,	"
Assistant Comptroller,	George Ziegler,	"

PROPERTY OPERATED.

Name.	Terminals.		Miles of line for each road named.
	From—	To—	
Perkiomen Railroad,	Perkiomen Jct., Pa.,	Emaus, Pa.,	38.38

GENERAL BALANCE SHEET.

Assets.	Total.	Liabilities.	Total.
Cost of road,	$2,826,700 59	Capital stock,	$1,500,000 00
Cost of equipment,	510 00	Funded debt,	1,924,600 00
Cash and current assets,	333,054 46	Current liabilities,	49,274 29
Other Assets:			
Materials and supplies,	6,593 77		
Profit and loss,	307,015 47		
Grand total,	$3,473,874 29	Grand total,	$3,473,874 29

PERRY COUNTY RAILROAD COMPANY.

Date of organization: February 4, 1887.
Under laws of what government or state organized: Pennsylvania.

DIRECTORS.

Names.	Official Address.	Names.	Official Address.
Chas. H. Smiley,	New Bloomfield, Pa.	D. B. Milliken,	Landisburg, Pa.
James McIlhenny,	"	S. R. Lightner,	"
H. C. Shearer,	"	P. F. Duncan,	Duncannon, Pa.
Chas. A. Barnett,	"	Geo. Pennell,	"
H. E. Sheibley,	"	Abram Brown,	Falling Springs, Pa.
H. Welcomer,	"		

OFFICERS.

Title.	Name.	Official Address.
Chairman of Board and President,	Chas. H. Smiley,	New Bloomfield, Pa.
First Vice President,	D. B. Milliken,	Landisburg, Pa.
Second Vice President,	W. H. Miller,	York, Pa.
Secretary,	Jas. M. Barnett,	New Bloomfield, Pa.
Treasurer,	A. R. Johnson,	"
General Solicitor,	James M. Barnett,	"
Auditor,	William S. Siebert,	"
Gereral Manager,	H. C. Shearer,	"
Assistant General Superintendent,	H. C. Shearer,	"

PROPERTY OPERATED.

Name.	Terminals.		Miles of line for each road named.
	From—	To—	
Perry County Railroad,	Duncannon, Pa.,	Landisburg, Pa.,	22.60

GENERAL BALANCE SHEET.

Assets.	Total.	Liabilities.	Total.
Cost of road,	$217,145 91	Capital stock,	$87,100 00
Cost of equipment,	8,128 50	Funded debt,	125,000 00
Cash and current assets,	3,387 78	Current liabilities,	24,342 43
Other Assets:		Accrued interest on funded debt not yet payable,	480 00
Materials and supplies,	240 00		
Sundries,	5,234 73		
Profit and loss,	2,785 51		
Grand total,	$236,922 43	Grand total,	$236,922 43

PHILADELPHIA AND BALTIMORE CENTRAL RAILROAD COMPANY.

Operated by Philadelphia, Baltimore and Washington Railroad Company.
Date of organization: March 17, 1853.
Under laws of what government or state organized: Pennsylvania.

DIRECTORS.

Names.	Official Address.	Names.	Official Address
Henry F. Kenney,	Philadelphia, Pa.	Saml. D. Ramsey,	West Chester, Pa.
John P. Green,	"	Thos. V. Cooper,	Media, Pa.
N. P. Shortridge,	"	Geo. S. Dare,	Rising Sun, Md.
Saml. P. Dickey,	Oxford, Pa.,		

OFFICERS.

Title.	Name.	Official Address.
President,	Henry F. Kenney,	Philadelphia, Pa.
Vice President,	John P. Green,	"
Secretary,	Lewis Neilson,	"
Treasurer,	Robert W. Smith,	"

PROPERTY LEASED OR OTHERWISE ASSIGNED FOR OPERATION.

Name.	Terminals. From—	Terminals. To—	By what company Operated.	Under what kind of contract operated.	Miles of line.
Philadelphia and Baltimore Central R. R. Co.	West Phila., ...	Octarora Jct.,	Phila., Baltimore and Washington R. R. Co.	As agent, ..	62.60
	Wawa, ...	West Chester,..	.....	.....	9.43
Branch, ...	Brandywine Summit.	Kaolin Works,.	.....	.....	1.63
Chester Creek R. R.	Lamokin, ...	Lenni, ...	Phila., Baltimore and Washington R. R. Co., as agent for the P. and B. C. R. R. Co. as lessee.	.....	6.69
Total, ...	.....	.....	.....	.....	80.35

GENERAL BALANCE SHEET.

Assets.	Total.	Liabilities.	Total.
Cost of road, ...	$4,007,336 75	Capital stock, ...	$2,499,189 00
Stocks owned, ...	1,100 00	Funded debt, ...	2,200,000 00
Lands owned, ...	345,179 51	Ground rents, ...	26,512 50
Cash and current assets, ...	379,032 84	Current liabilities, ...	4,316 43
Profit and loss, ...	49,702 16	State of Maryland, ...	35,000 00
		Accrued interest on funded debt not yet payable, ...	17,333 33
Grand total, ...	$4,782,351 26	Grand total, ...	$4,782,351 26

PHILADELPHIA, BALTIMORE AND WASHINGTON RAILROAD COMPANY.

Date of organization: November 1, 1902.
Under laws of what government or state organized: Pennsylvania, Delaware and Maryland.

DIRECTORS.

Names.	Official Address.	Names.	Official Address.
Alexander J. Cassatt,..	Philadelphia, Pa.	William H. Barnes, ..	Philadelphia, Pa.
William Sellers, ...	"	Charles E. Pugh, ...	"
John P. Green, ...	"	Sutherland M. Prevost	"
Edward Lloyd, ...	Easton, Md.	Samuel Rea, ...	"
E. Tatnall Warner,....	Wilmington, Del.	Christian C. Febiger,.	"
German H. Hunt, ...	Baltimore, Md.	Douglas H. Thomas,..	Baltimore, Md.
N. Parker Shortridge,.	Wynnewood, Pa.	John B. Ramsay, ...	"
Preston Lea, ...	Wilmington, Del.	J. B. Thayer, Jr.,	Philadelphia, Pa.
John Cassels, ...	Washington, D. C.		

OFFICERS.

Title.	Name.	Official Address.
President,	Alexander J. Cassatt,	Philadelphia, Pa.
First Vice President,	John P. Green,	"
Second Vice President,	Charles E. Pugh,	"
Third Vice President,	Sutherland M. Prevost,	"
Secretary,	Lewis Neilson,	"
Treasurer,	Robert W. Smith,	"
General Solicitor,	Francis J. Gowen,	"
General Counsel,	George W. Massey,	"
Comptroller,	Robert W. Downing,	"
Assistant Comptroller,	M. Riebenack,	"
General Manager,	W. W. Atterbury,	"
Chief Engineer,	Wm. H. Brown,	"
General Superintendent,	E. F. Brooks,	Wilmington, Del.

PROPERTY OPERATED.

Name.	Terminals. From—	Terminals. To—	Miles of line for each road named.
Philadelphia, Baltimore and Washington R. R.	Philadelphia, Pa.,	S. end Long Bridge, Washington, D. C.	127.86
Claymont Branch,	Pa. and Del. State Line.	Naaman's Creek, Del.	.72
Branch,	Gray's Ferry, Phila., Pa.	Jct. with Jct. R. R., Philadelphia, Pa.	.20
Southwark Branch,	Broad St., Phila., Pa.	Dock St., Phila., Pa.,	1.71
Shellpot Branch,	Edgemoor, Del.,	N. of Newport, Del.,	5.77
Brandywine Branch,	Landlith, Del.,	Augustine Mills, Del.	2.14
New Castle and Wilmington Branch,	Delaware Jct., Del.,	Shellpot Crossing, Del.	.97
Newark and Delaware City Branch,	Newark, Del.,	Delaware City, Del.,	11.79
Branch,	Perryville, Md.,	Eidelanaus, Md.,	.32
Branch,	Bay View, Md.,	Jct. with Union R. R. in Baltimore.	.06
Popes Creek Branch,	Bowie, Md.,	Popes Creek, Md.,	48.70
Branch,	London Park, Balt., Md.	Claremont Stock Yds., Baltimore.	1.20
Junction Railroad,	Belmont, Phila., Pa.,	35th St., Phila., Pa.,	1.95
	N. End Market St., Phila., Pa.	Grays Ferry, Pa.,	1.67
Delaware Railroad Main Line,	Shellpot Crossing, Del.	Delmar, Del.,	95.22
New Castle Cut-Off,	Jct. Shellport Br., Del	New Castle, Del.,	5.45
Branch,	Townsends, Del.,	Massey, Md.,	9.25
Branch,	Clayton, Del.,	Smyrna, Del.,	1.29
Branch,	Seaford, Del.,	Near Oak Grove, Del.	5.73
Branch,	Clayton, Del.,	Oxford, Md.,	54.30
Branch,	Near Oak Grove, Del.	Cambridge, Md.,	27.24
Branch,	Massey, Md.,	Centreville, Md.,	25.90
Baltimore and Delaware Bay Railroad.	Chestertown, Md.,	Massey, Md., and Branches.	25.41
Smyrna and Delaware Bay R. R.,	Harrington, Del.,	Rehobeth, Del.,	
Delaware, Maryland and Virginia R. R.	Georgetown, Del.,	Franklin City, Va.,	97.53
Washington Southern Railway,	South End of Long Bridge, Wash., D.C.	Rosslyn, Va.,	3.18
Philadelphia & Baltimore Central R. R.,	W. Phila., Pa.	Octoraro Jct., Md.,	62.60
Branch,	Wawa, Pa.,	West Chester, Pa.,	9.43
Branch,	Brandywine, Pa.,	Kaolin Works, Pa.,	1.62
Chester Creek Railroad,	Lenni, Pa.,	Lamokin, Pa.,	6.69
South Chester Railroad,	Chester, Pa.,	Crescent Oil Wks., Pa.	3.76
Philadelphia and Delaware Co. R. R.,	Fernwood, Pa.,	Newtown Sq., Pa., and Branch.	11.89
Elkton and Middletown R. R.,	Elkton, Md.,	Big Elk River,	.33
Columbia and Port Deposit Ry.,	S. Columbia, Pa.,	Pa. & Md. State Line.	28.44
	Pa. & Md. State Line	Near Perryville, Md.,	14.24
Pennsylvania Railroad,	West Phila., Pa.,	Broad St. Sta., Phila. Pa.	1.00
Union Railroad,	In Baltimore, Md.,		3.70
Northern Central Railway,	In Baltimore, Md.,		.80
Catonsville Short Line Railroad,	London Park, Balt., Md.	Catonville, Md.,	3.80
Total,			713.87

GENERAL BALANCE SHEET.

Assets.	Total.	Liabilities.	Total.
Cost of road,	$27,931,847 79	Capital stock,	$20,488,600 00
Cost of equipment,	3,787,194 64	Funded debt,	12,430,000 00
Stocks owned,	5,970,763 91	Current liabilities,	4,581,782 76
Bonds owned,	752,765 89	Real estate mortgages,	185,765 00
Other permanent investments,	24,907 88	Accrued interest on funded debt not yet payable,	214,433 34
Construction and equipment suspense,	2,997,653 85	Baltimore and Potomac R. R. Co. capital stock outstanding,	1,100 00
Cash and current assets,	1,298,863 02	P. W. & B. R. R. Co., capital stock outstanding,	4,875 00
Other Assets:		Sinking fund,	460,000 00
Materials and supplies,	1,185,567 73	Extraordinary expenditure fund,	1,503,478 18
Sinking fund,	460,000 00	Profit and loss,	4,539,531 43
Sundries,	1 00		
Grand total,	$44,409,565 71	Grand total,	$44,409,565 71

PHILADELPHIA BELT LINE RAILROAD COMPANY.

Date of organization: May 10, 1889.

Under laws of what government or state organized: Pennsylvania.

DIRECTORS.

Names.	Official Address.
James Dobson,	1003 Filbert St., Philadelphia, Pa.
Chas. H. Cramp,	Beach and Ball Sts., Philadelphia, Pa.
Walter F. Hagar,	Philadelphia Bank Building, Philadelphia, Pa.
E. A. Hancock,	Bourse, Philadelphia, Pa.
Wm. H. Jenks,	328 Chestnut St., Philadelphia, Pa.
Calvin Pardee,	Drexel Building, Philadelphia, Pa.
Frank L. Neall,	307 Walnut St., Philadelphia, Pa.
Francis B. Reeves,	116 S. Delaware Ave., Philadelphia, Pa.
Wm. W. Justice,	Manheim St., Philadelphia, Pa.
John T. Bailey,	Water and Morris Sts., Philadelphia, Pa.

OFFICERS.

Title.	Name.	Official Address.
President,	Francis B. Reeves,	308 Walnut St., Philadelphia, Pa.
First Vice President,	Walter F. Hagar,	" "
Secretary,	John J. Curley,	" "
Treasurer,	Richard Tull,	" "
Attorney or General Counsel,	George S. Graham,	512 Crozer Building, Phila., Pa.
General Manager,	Ashbel Welch,	308 Walnut St., Philadelphia, Pa.

PROPERTY OPERATED.

Name.	Terminals.		Miles of line for each road named.
	From—	To—	
Main Line,	Allegheny Ave.,	Bridesburg,	2.66
Miscellaneous Sidings,			1.14
Under contract with Pennsylvania R. R. Co., portion of their line and line of River Front Railroad.	Callowhill St.,	Tasker street,	2.00
Total,			5.80

GENERAL BALANCE SHEET.

Assets.	Total.	Liabilities.	Total.
Cost of road,	$220,890 10	Capital stock,	$200,000 00
Cash and current assets,	535 18	Current liabilities,	21,425 28
Grand total,	$221,425 28	Grand total,	$221,425 28

PHILADELPHIA AND CHESTER VALLEY RAILROAD COMPANY.

Date of organization: March 7, 1888.
Under laws of what government or state organized: Pennsylvania.

DIRECTORS.

Names.	Official Address.	Names.	Official Address.
C. E. Henderson,	Philadelphia, Pa.	Theodore Voorhees,	Philadelphia, Pa.
James M. Landis,	"	W. R. Taylor,	"
Chas. Heebner,	"	Hugh DeHaven,	"

OFFICERS.

Title.	Name.	Official Address.
President,	George F. Baer,	Philadelphia, Pa.
Secretary,	W. R. Taylor,	"
Treasurer,	W. A. Church,	"
Comptroller,	D. Jones,	"
Assistant Comptroller,	George Ziegler,	"

PROPERTY OPERATED.

Name.	Terminals.		Miles of line for each road named.
	From—	To—	
Philadelphia and Chester Valley R. R.,	Bridgeport, Pa.,	Downington, Pa.,	21.49
Cedar Hollow Branch,			2.44
Total,			23.93

GENERAL BALANCE SHEET.

Assets.	Total.	Liabilities.	Total.
Cost of road,	$1,099,066 36	Capital stock,	$755,100 00
Cash and current assets,	20,573 58	Funded debt,	380,510 00
Profit and loss,	103,007 47	Current liabilities,	83,482 29
		Accrued interest on funded debt not yet payable,	3,555 72
Grand total,	$1,222,647 41	Grand total,	$1,222,647 41

PHILADELPHIA AND DELAWARE COUNTY RAILROAD COMPANY.

Operated by Philadelphia, Baltimore and Washington Railroad Company.
Date of organization: April 2, 1890.
Under laws of what government or state organized: Pennsylvania.

DIRECTORS.

Names.	Official Address.	Names.	Official Address.
W. H. Barnes,	Philadelphia, Pa.	Stuart Wood,	Philadelphia, Pa.
John P. Green,	"	J. Randall Williams,	"
Wm. A. Patton,	"	N. P. Shortridge,	"

OFFICERS

Title.	Name.	Official Address.
President,	Samuel Rea,	Philadelphia, Pa.
Secretary,	J. M. Harding,	"
Treasurer,	Taber Ashton,	"
Comptroller,	R. W. Downing,	"
Assistant Comptroller,	M. Riebenack,	"
Chief Engineer,	W. H. Brown,	"

PROPERTY LEASED OR OTHERWISE ASSIGNED FOR OPERATION.

Name.	Terminals.		By what company Operated.	Under what kind of contract operated.	Miles of line.
	From—	To—			
Philadelphia and Delaware County R. R.	Fernwood Pa.,	Newtown Sq., Pa.	Phila., Baltimore and Washington R. R. Co.	Resolution of Board.	9.93
Branch, ...	.....	.....	.....	.....	1.96
Total, ...	.....	.....	.....	.....	11.89

GENERAL BALANCE SHEET.

Assets.	Total.	Liabilities.	Total.
Cost of road, ...	$606,230 51	Capital stock, ...	$354,750 00
Cash and current assets, ...	4,029 09	Funded debt, ...	180,000 00
Profit and loss, ...	121,605 92	Current liabilities, ...	194,865 52
		Accrued interest on funded debt not yet payable, ...	2,250 00
Grand total, ...	$731,865 52	Grand total, ...	$731,865 52

PHILADELPHIA AND ERIE RAILROAD COMPANY.

Operated by Pennsylvania Railroad Company.
Date of organization: April 3, 1837.
Under laws of what government or state organized: Pennsylvania.

DIRECTORS.

Names.	Official Address.	Names.	Official Address.
N. P. Shortridge, ...	Wynnewood, Pa.	Wm. H. Barnes, ...	Philadelphia, Pa.
John P. Green, ...	Philadelphia, Pa.	Jno. H. Catherwood, ..	"
Saml. Gustine Thompson, ...	"	George Wood, ...	"
		Samuel Rea, ...	"
Bayard Henry, ...	"	W. S. P. Shields, ...	"
Amos R. Little, ...	"	James Elverson, ...	"
Wm. L. Elkins, ...	"	Joseph W. Gross	"

OFFICERS.

Title.	Name.	Official Address.
President, ...	N. Parker Shortridge, ...	Philadelphia, Pa.
Secretary and Treasurer, ...	J. S. Vanzandt, ...	"

PROPERTY LEASED OR OTHERWISE ASSIGNED FOR OPERATION.

Name.	Terminals. From—	Terminals. To—	By what company Operated.	Under what kind of contract operated.	Miles of line.
Phila. and Erie R. R. Co.	Erie, Pa., ...	Sunbury, Pa.,..	Penn'a Railroad Co.	.....	287.56
	East of Queens Run, Pa.	N. Fork Jct. Pa.	.....	.....	5.81
	Williamsport, Pa.	Nisbet, Pa.	.....	.....	7.39
	E. of Newberry Pa.	W. of Williamsport, Pa.	.....	.....	1.93
In Williamsport,...	.....	.....	.....	.....	4.32
Total, ...	.....	.....	.....	.....	307.01

GENERAL BALANCE SHEET.

Assets.	Total.	Liabilities.	Total.
Cost of road, ...	$30,466,182 06	Capital stock, ...	$10,385,000 00
Stocks owned, ...	28,962 50	Funded debt, ...	19,823 000 00
Cash and current assets, ...	1,180,675 40	Current liabilities, ...	899,359 73
Other Assets:		Accrued interest on funded debt not yet payable, ...	124,587 52
Sundries, ...	836,767 31	Sundry items, ...	5,218 50
		Renewal fund, ...	225,146 36
		Profit and loss, ...	1,040,275 15
Grand total, ...	$32,512,587 26	Grand total, ...	$32,512,587 26

PHILADELPHIA AND FRANKFORD RAILROAD COMPANY.

Operated by Philadelphia and Reading Railway Co.
Date of organization: March 21, 1892.
Under laws of what government or state organized: Pennsylvania.

DIRECTORS.

Names.	Official Address.	Names.	Official Address.
W. W. Foulkrod, ...	Philadelphia, Pa.	John Lowber Welsh,	Philadelphia, Pa.
D. C. Wimlet, ...	"	Theodore Voorhees, ..	"
Wm. M. Horrocks, ...	"	C. E. Henderson, ...	"

OFFICERS.

Title.	Name.	Official Address.
President,	George F. Baer,	Philadelphia, Pa.
Secretary,	W. R. Taylor,	"
Treasurer,	W. A. Church,	"
Comptroller,	D. Jones,	"
Assistant Comptroller,	George Ziegler,	"

PROPERTY LEASED OR OTHERWISE ASSIGNED FOR OPERATION.

Name.	Terminals.		By what Company Operated.	Under what kind of contract operated.	Miles of line.
	From—	To—			
Philadelphia and Frankford Railroad Co.	Crescentville, Pa.	Frankford, Pa.,	Philadelphia and Reading Railway Co.	Agreement,	2.59

GENERAL BALANCE SHEET.

Assets.	Total.	Liabilities.	Total.
Cost of road,	$732,353 46	Capital stock,	$500,000 00
Cash and current assets,	565,827 03	Funded debt,	500,000 00
		Current liabilities,	252,429 69
		Profit and loss,	45,750 80
Grand total,	$1,298,180 49	Grand total,	$1,298,180 49

PHILADELPHIA, GERMANTOWN AND NORRISTOWN RAILROAD COMPANY.

Operated by Philadelphia and Reading Railway Co.
Date of organization: February 17, 1831.
Under laws of what government or state organized: Pennsylvania.

DIRECTORS.

Names.	Official Address.
Richard A. F. Penrose, Jr.,	460 Bullitt Building, Philadelphia, Pa.
John A. Brown, Jr.,	Real Estate Trust Building, Philadelphia, Pa.
Richard Dale,	1215 Spruce street, Philadelphia.
Frederick V. Jorden,	Thirteenth and Walnut streets, Philadelphia.
James Tracy,	Conshohocken, Pa.
Edw. Dale Toland,	104 South Fifth street, Philadelphia, Pa.
Elwood Rhoads,	Norristown, Pa.
W. S. Wilson,	New Centreville, Pa.
Howard Boyd,	Norristown, Pa.
William Dulles,	262 South Sixteenth street, Philadelphia, Pa.
George H. Colket,	Fourth and Walnut streets, Philadelphia, Pa.

OFFICERS.

Title.	Name.	Official Address.
Chairman of Board and President,	W. S. Wilson, ...	610 Mariners' & Merchants' Building, Philadelphia, Pa.
Secretary and Treasurer, ...	C. C. Wilson, ...	

PROPERTY LEASED OR OTHERWISE ASSIGNED FOR OPERATION.

Name.	Terminals.		By what Company Operated.	Under what kind of contract operated.	Miles of line.
	From—	To—			
Philadelphia, Germantown and Norristown Railroad.	9th & Green sts.	Germantown, ..	Philadelphia and Reading Railway Co.	Lease, ...	6.40
	16th st., ...	Norristown, ...	.....	.....	14.20
Total, ...	.....	.....	.....	.....	20.60

GENERAL BALANCE SHEET.

Assets.	Total.	Liabilities.	Total.
Cost of road, ...	$1,639,872 33	Capital stock, ...	$2,246,900 00
Cost of equipment, ...	367,988 09	Current liabilities, ...	54,742 29
Bonds owned, ...	3,952 00	Profit and loss, ...	10,163 08
Other permanent investments, ..	274,495 19		
Cash and current assets, ...	18,982 27		
Other Assets:			
Sundries, ...	6,516 49		
Grand total, ...	$2,311,806 37	Grand total, ...	$2,311,806 37

PHILADELPHIA, HARRISBURG AND PITTSBURG RAILROAD COMPANY.

Operated by Philadelphia and Reading Railway Co.
Date of organization: July 24, 1890.
Under laws of what government or state organized: Pennsylvania.

DIRECTORS.

Names.	Official Address.	Names.	Official Address.
Joseph S. Harris, ...	Philadelphia, Pa.	Chas. Heebner, ...	Philadelphia, Pa.
John Lowber Welsh, ..	"	C. H. Quarles, ...	"
C. E. Henderson, ...	"	W. A. Garrett, ...	"

OFFICERS.

Title.	Name.	Official Address.
President,	George F. Baer,	Philadelphia, Pa.
Secretary,	W. R. Taylor,	"
Treasurer,	W. A. Church,	"
Comptroller,	D. Jones,	"
Assistant Comptroller,	George Ziegler,	"

PROPERTY LEASED OR OTHERWISE ASSIGNED FOR OPERATION.

Name.	Terminals.		By what Company Operated.	Under what kind of contract operated.	Miles of line.
	From—	To—			
Philadelphia, Harrisburg and Pittsburg Railroad.	Harrisburg, Pa.	Shippensburg, Pa.	Philadelphia and Reading Railway Co.	Lease,	47.17

GENERAL BALANCE SHEET.

Assets.	Total.	Liabilities.	Total.
Cost of road,	$3,997,113 19	Capital stock,	$2,000,000 00
Cash and current assets,	35,002 32	Funded debt,	2,000,000 00
Profit and loss,	5,164 67	Current liabilities,	12,280 18
		Accrued interest on funded debt not yet payable,	25,000 00
Grand total,	$4,037,280 18	Grand total,	$4,037,280 18

PHILADELPHIA, NEWTOWN AND NEW YORK RAILROAD COMPANY.

Date of organization: January 29, 1873.
Under laws of what government or state organized: Pennsylvania.

DIRECTORS.

Names.	Official Address.	Names.	Official Address.
S. Gustine Thompson,	Philadelphia, Pa.	George F. Baer,	Philadelphia, Pa.
Smith Harper,	"	B. H. Ball,	"
Joseph S. Harris,	"	Theodore Voorhees,	"
Jno. Lowber Welsh,	"	C. E. Henderson,	"

OFFICERS.

Title.	Name.	Official Address.
President,	James Boyd,	Philadelphia, Pa.
First Vice President,	Theodore Voorhees,	"
Second Vice President,	C. E. Henderson,	"
Secretary,	W. R. Taylor,	"
Treasurer,	W. A. Church,	"
Comptroller,	D. Jones,	"
Assistant Comptroller,	George Ziegler,	"

PROPERTY OPERATED.

Name.	Terminals.		Miles of line for each road named.
	From—	To—	
Philadelphia, Newtown and New York Railroad.	Erie Ave., Philadelphia.	Newtown, Pa.,	20.67
	Olney, Philadelphia,	Newtown Jct., Pa.,	1.04
Total,			21.71

GENERAL BALANCE SHEET.

Assets.	Total.	Liabilities.	Total.
Cost of road,	$2,706,213 30	Capital stock,	$1,625,000 00
Cash and current assets,	17,684 67	Funded debt,	1,417,000 00
Other Assets:		Current liabilities,	238,744 01
Materials and supplies,	6,322 88	Accrued interest on funded debt not yet payable,	3,802 50
Profit and loss,	607,325 66		
Grand total,	$3,334,546 51	Grand total,	$3,334,546 51

PHILADELPHIA AND READING RAILWAY COMPANY.

Date of organization: November 17, 1896.
Under laws of what government or state organized: Pennsylvania.

DIRECTORS.

Names.	Official Address.	Names.	Official Address.
George C. Thomas,	Philadelphia, Pa.	H. A. DuPont,	Philadelphia, Pa.
John Lowber Welsh,	"	Charles Steele,	"
Henry P. McKean,	"	Joseph S. Harris,	"

OFFICERS.

Title.	Name.	Official Address.
President,	George F. Baer,	Philadelphia, Pa.
First Vice President,	Theodore Voorhees,	"
Second Vice President,	C. E. Henderson,	"
Secretary,	W. R. Taylor,	"
Treasurer,	W. A. Church,	"
General Solicitor,	J. D. Campbell,	"
Comptroller,	D. Jones,	"
Assistant Comptroller,	George Ziegler,	"
Chief Engineer,	William Hunter,	"
General Superintendent,	A. T. Dice,	Reading, Pa.

PROPERTY OPERATED.

Name.	Terminals.		Miles of line for each road named.
	From—	To—	
Philadelphia and Reading Railway, Main Line and Branches.	Philadelphia, Pa.,	Reading, Pa., Pottsville, Pa., Harrisburg and various branches and terminals.	365.00
Allentown Railroad,	Topton, Pa.,	Kutztown, Pa.,	4.45
Catawissa Railroad,	Tamenend, Pa.,	Newberry Jct., Pa.,	102.95
Colebrookdale Railroad,	Pottstown, Pa.,	Barto, Pa.,	12.84
Delaware and Bound Brook Railroad,	Delaware River, Pa.,	Trenton and Bound Brook, N. J.	33.84
East Mahanoy Railroad,	E. Mahanoy Jct., Pa.	St. Nicholas, Pa.,	10.95
East Pennsylvania Railroad,	Reading, Pa.,	Allentown, Pa.,	35.38
Little Schuylkill Navigation and Railroad.	Port Clinton, Pa.,	Tamanend & Reevesdale, Pa.	31.48
Mill Creek and Mine Hill Navigation and Railroad.	Mill Creek Jct., Pa.,	Broad Mountain, Pa.,	3.81
Mine Hill and Schuylkill Haven Railroad.	Schuylkill Haven, Pa.	Ashland and Enterprise Jct., Pa.	42.08
Mt. Carbon and Port Carbon Railroad,	Mt. Carbon, Pa.,	Port Carbon, Pa.,	2.50
Norristown Junction,	In Norristown, Pa.,		.37
North Pennsylvania Railroad,	Philadelphia, Pa.,	Bethlehem, Delaware River and Doylestown.	86.21
Pickering Valley,	Phoenixville, Pa.,	Byers, Pa.,	11.21
Philadelphia, Germantown and Norristown Railroad.	Philadelphia, Pa.,	Germantown, Norristown and Oreland.	29.66
Chestnut Hill Railroad,	Germantown, Pa.,	Chestnut Hill,	4.08
Philadelphia, Harrisburg and Pittsburg Railroad.	Harrisburg, Pa.,	Shippensburg, Pa.,	47.12
Philadelphia and Reading Terminal Railroad.	In Philadelphia, Pa.,		1.30
Philadelphia and Frankford Railroad,	Crescentville, Pa.,	Frankford, Pa.,	2.59
Reading Belt,	Around city of Reading, Pa.		7.35
Schuylkill and Lehigh Railroad,	Reading, Pa.,	Slatington, Pa.,	46.94
Schuylkill Valley Navigation and Railroad Co.	Port Carbon, Pa.,	Reevesdale, Pa.,	10.96
Shamokin, Sunbury and Lewisburg Railroad.	Carbon Run Jct., Pa.	West Milton Jct., Pa.	31.29
Wilmington and Northern Railroad,	Wilmington, Del.,	Reading, Pa.,	88.41
Allentown Terminal Railroad,	In Allentown, Pa., connecting tracks in Allentown, about.		.50
Total,			1,012.70

GENERAL BALANCE SHEET.

Assets.	Total.	Liabilities.	Total.
Cost of road,	$81,479,944 36	Capital stock,	$20,000,000 00
Stocks owned,	75,000 00	Funded debt,	67,683,952 00
Bonds owned,	1,200,000 00	Current liabilities,	5,839,816 05
Cash and current assets,	7,374,621 08	Real estate mortgages,	1,027,405 54
Other Assets:		Accrued interest on funded debt not yet payable,	307,145 85
Materials and supplies,	2,468,649 76		
Philadelphia Subway,	2,741,000 00		
Philadelphia and Reading Terminal,	8,500,000 00		
Equipment received through W. & N. R. R.,	346,640 50		
Insurance and sinking funds,	1,265,314 26	Profit and loss,	5,112,102 58
Grand total,	$105,451,169 96	Grand total,	$105,451,169 96

PHILADELPHIA AND READING TERMINAL RAILROAD COMPANY.

Operated by Philadelphia and Reading Railway Co.
Date of organization: April 13, 1888.
Under laws of what government or state organized: Pennsylvania.

DIRECTORS.

Names.	Official Address.	Names.	Official Address.
Joseph S. Harris,	Philadelphia, Pa.	Henry P. McKean,	Philadelphia, Pa.
George C. Thomas,	"	H. A. DuPont,	"
John Lowber Welsh,	"	Theodore Voorhees,	"

OFFICERS.

Title.	Name.	Official Address.
President,	George F. Baer,	Philadelphia, Pa.
Secretary,	W. R. Taylor,	"
Treasurer,	W. A. Church,	"
Comptroller,	D. Jones,	"
Assistant Comptroller,	George Ziegler,	"

PROPERTY LEASED OR OTHERWISE ASSIGNED FOR OPERATION.

Name.	Terminals.		By what Company Operated.	Under what kind of contract operated.	Miles of line.
	From—	To—			
Philadelphia and Reading Terminal Railroad.	9th and Fairmount ave. and Broad and Noble sts., Phila.	12th and Market streets, Phila., Pa.	Philadelphia and Reading Railway Co.	Lease, ...	1.30

GENERAL BALANCE SHEET.

Assets.	Total.	Liabilities.	Total.
Cost of road.	$11,274,472 98	Capital stock, ...	$8,500,000 00
Cash and current assets, ...	1,197 64	Current liabilities, ...	2,723,791 45
		Real estate mortgages, ...	51,879 17
Grand total, ...	$11,275,670 62	Grand total, ...	$11,275,670 62

PHILADELPHIA AND TRENTON RAILROAD COMPANY.

Operated by Pennsylvania Railroad Co.
Date of organization: June 9, 1832.
Under laws of what government or state organized: Pennsylvania.

DIRECTORS.

Names.	Official Address.	Names.	Official Address.
G. M. Dorrance, ...	Philadelphia, Pa.	Samuel Rea, ...	Philadelphia, Pa.
N. P. Shortridge, ...	Wynnewood, Pa.	W. H. Barnes, ...	"
Alex. M. Fox, ...	Philadelphia, Pa.	C. Stuart Patterson, .	"
Amos R. Little, ...	"	H. B. Ely, ...	"
John P. Green, ...	"	Wm. A. Patton, ...	"
George Wood, ...	"	Charles E. Pugh, ...	"

OFFICERS.

Title.	Name.	Official Address
President, ...	John P. Green, ...	Philadelphia, Pa.
Secretary, ...	James R. McClure, ...	"
Treasurer, ...	John M. Wood, ...	"
Chief Engineer, ...	W. H. Brown, ...	"

PROPERTY LEASED OR OTHERWISE ASSIGNED FOR OPERATION.

Name.	Terminals. From—	Terminals. To—	By what Company Operated.	Under what kind of contract operated.	Miles of line.
Philadelphia and Trenton Railroad Co.	Morrisville, Pa.	Frankford Jct., Pa.	Penn'a Railroad Co.	Lease, ...	23.66
	Frankford Jct., Philadelphia.	Kensington, Phila.	.....	.....	2.84
Total, ...	.....	.....	.....	.....	26.50

GENERAL BALANCE SHEET.

Assets.	Total.	Liabilities.	Total.
Cost of road, ...	$5,432,262 08	Capital stock, ...	$1,259,100 00
Stocks owned, ...	104,655 56	Current liabilities, ...	3,574,264 08
		Profit and loss, ...	703,553 56
Grand total, ...	$5,536,917 64	Grand total, ...	$5,536,917 64

PHILDELPHIA, WILMINGTON AND BALTIMORE RAILROAD COMPANY.

Date of organization: April 2, 1831.
Under laws of what government or state organized: Pennsylvania, Delaware and Maryland.

DIRECTORS.

Names.	Official Address.	Names.	Official Address.
Alexander J. Cassatt,	Philadelphia, Pa.	N. Parker Shortridge,	Wynnewood, Pa.
John P. Green, ...	"	Preston Lea, ...	Wilmington, Del.
William Sellers, ...	"	John Cassells, ...	Washington, D. C.
Christian C. Febiger, .	"	Charles E. Pugh, ...	Philadelphia, Pa.
Wm. A. Patton, ...	"	William H. Barnes, .	"
Edward Lloyd, ...	Easton, Md.	Sutherland M. Prevost	"
E. Tatnell Warner, ..	Wilmington, Del.	Samuel Rea, ...	"
German A. Hunt, ...	Baltimore, Md.		

OFFICERS.

Title.	Name.	Official Address.
President, ...	Alexander J. Cassatt, ..	Broad St. Station, Philadelphia.
First Vice President, ...	John P. Green, ...	" "
Second Vice President, ...	Charles E. Pugh, ...	" "
Third Vice President, ...	Sutherland M. Prevost,	" "
Secretary, ...	Lewis Neilson, ...	" "
Treasurer, ...	Robert W. Smith, ...	" "
General Solicitor, ...	James A. Logan, ...	" "
Comptroller, ...	R. W Downing, ...	" "
Assistant Comptroller, ...	M. Riebenack, ...	" "
General Manager, ...	J. B. Hutchinson, ...	" "
Chief Engineer, ...	W. H. Brown, ...	" "
General Superintendent, ...	E. F. Brooks, ...	" "

PROPERTY LEASED OR OTHERWISE ASSIGNED FOR OPERATION.

Name.	Terminals. From—	Terminals. To—	Miles of line for each road named.
Philadelphia, Wilmington and Baltimore Railroad.	Philadelphia, Pa., ..	Baltimore, Md., ...	94.56
Claymont Branch, ...	Pa. & Del. State Line	Naaman's Creek, Del.	.72
Branch, ...	Grays Ferry, Philadelphia, Pa.	Jct. with Junction Railroad, Phila.	.30
Southwark Branch, ...	Broad St., Phila., ...	Dock st., Phila., ...	1.71
Shellpot Branch, ...	Edgemoor, Del., ...	Near Newport, Del.,	4.82
Brandywine Branch, ...	Landlith, Del., ...	Augustine Mills, Del.	2.14
New Castle and Wilmington Branch, ..	Delaware Jct., Del., .	Shellpot Crossing, Del.	.97
Newark and Delaware City Branch, ...	Newark, Del., ...	Delaware City, Del.,	11.79
Branch, ...	Perryville, Md., ...	Eidelmans, Md., ...	.32
Branch, ...	Bay View, Md., ...	Jct. with Union R. R. in Baltimore.	.06
Junction Railroad, ...	Belmont, Phila., ...	35th st., Philadelphia,	1.95
	N. End Market St., Philadelphia.	Gray's Ferry, Philadelphia, Pa.	1.67
Delaware Railroad, Main Line, ...	Shellpot Crossing, Del.	Delmar, Del., ...	95.22
New Castle Cut-off, ...	Jct. Shellpot Branch, Del.	New Castle, Del., ...	5.45
Branch, ...	Townsend, Del., ...	Massey, Md., ...	9.25
Branch, ...	Clayton, Del., ...	Smyrna, Del., ...	1.29
Branch, ...	Seaford, Del., ...	Near Oak Grove, Del.	5.73
Branch, ...	Clayton, Del., ...	Oxford, Md., ...	54.30
Branch, ...	Near Oak Grove, Del.	Cambridge, Md., ...	27.24
Branch, ...	Massey, Md., ...	Centreville, Md., ...	25.90
Baltimore and Delaware Bay Railroad, ... Smyrna and Delaware Bay Railroad...	Chestertown, Md., ..	Massey and branches,	33.59
Delaware, Maryland and Virginia Railroad, ...	Harrington, Del., ... Georgetown, Del., ...	Rehoboth, Del., ... Franklin City, Va., .	97.53
Baltimore and Potomac Railroad, ...	Baltimore, Md., ...	S. End Long Bridge, Washington, D. C.	43.30
Baltimore and Potomac Railroad, ...	Bowie, Md., ...	Pope's Creek, Md., .	48.70
Branch, ...	London Park, Baltimore, Md.	Claremont Stock Yards.	1.20
Washington Southern Railway, ...	S. End Long Bridge, Washington, D. C.	Rosslyn, Va., ...	3.18
Philadelphia and Baltimore Central Railroad.	West Philadelphia, ..	Octoraro Jct., Md., ..	62.60
Branch, ...	Wawa, Pa., ...	West Chester, Pa., ..	9.43
Branch, ...	Brandywine, Pa., ...	Kaolin Works, Pa.,..	1.63
Chester Creek Railroad, ...	Lenni, Pa., ...	Lamokin, Pa., ...	6.69
South Chester Railroad, ...	Chester, Pa., ...	Crescent Oil Works, Pa.	3.76
Philadelphia and Delaware County Railroad.	Fernwood, Pa., ...	Newtown Square, Pa., and Branches,	11.89
Elkton and Middletown Railroad, ...	Elkton, Md., ...	Big Elk River, ...	.33
Columbia and Port Deposit Railway, ..	S. Columbia, Pa., ..	Pa. & Md. State Line	28.44
Columbia and Port Deposit Railway, ..	Pa. & Md. State Line.	Near Perryville, Md.,	14.24
Pennsylvania Railroad, ...	West Philadelphia, ..	Broad St. Sta., Phila.	1.00
Union Railroad, ...	In Baltimore, Md., ..	.....	3.70
Northern Central Railway, ...	In Baltimore, Md., ..	.....	.80
Catonsville Short Line Railroad, ...	Loudon Park, Baltimore, Md.	Catonsville, Md., ...	3.80
Total, ...	.....	.....	721.10

GENERAL BALANCE SHEET.

Assets.	Total.	Liabilities.	Total.
Cost of road and equipment, ...	$15,870,987 87	Capital stock, ...	$11,819,350 00
Stocks owned, ...	5,165,223 91	Funded debt, ...	4,930,000 00
Bonds owned, ...	685,067 14	Current liabilities, ...	3,399,644 00
Other permanent investments, ..	24,907 88	Real estate mortgages, ...	187,365 00
Cash and current assets, ...	2,708,158 75	Accrued interest on funded debt not yet payable, ...	59,900 00
Other Assets:			
Materials and supplies, ...	662,079 02	Sinking fund, ...	440,000 00
Sinking fund, ...	440,000 00	Extraordinary expenditure fund,	1,134,576 56
Sundries, ...	1 00	Profit and loss, ...	3,585,590 01
Grand total, ...	$25,556,425 57	Grand total, ...	$25,556,425 57

PICKERING VALLEY RAILROAD COMPANY.

Operated by Philadelphia and Reading Railway Co.
Date of organization: April 3, 1869.
Under laws of what government or state organized: Pennsylvania.

DIRECTORS.

Names.	Official Address.	Names.	Official Address.
Theodore Voorhees, ..	Philadelphia, Pa.	L. B. Kaler, ...	Phoenixville, Pa.
John Oberholtzer, ...	"	Levi Oberholtzer, ...	"
J. R. Holman, ...	Chester Springs, Pa.	Horace Latshaw, ...	Anselma, Pa.
James M. Landis, ...	Philadelphia, Pa.	Robert M. Riddle, ..	Uwchland, Pa.
Jacob Emery, ...	Spring City, Pa.	Hosea Moses, ...	Chester Springs, Pa.
A. M. F. Stiteler, ...	Uwchland, Pa.		

OFFICERS.

Title.	Name.	Official Address.
President, ...	George F. Baer, ...	Philadelphia, Pa.
Secretary, ...	W. R. Taylor, ...	"
Treasurer, ...	W. A. Church, ...	"
Comptroller, ...	D. Jones, ...	"
Assistant Comptroller, ...	George Ziegler, ...	"

PROPERTY LEASED OR OTHERWISE ASSIGNED FOR OPERATION.

Name.	Terminals.		By what Company Operated.	Under what kind of contract operated.	Miles of line.
	From—	To—			
Pickering Valley Railroad.	Phoenixville, Pa.	Byers, Pa., ...	Philadelphia and Reading Railway Co.	Lease, ...	11.21

GENERAL BALANCE SHEET.

Assets.	Total.	Liabilities.	Total.
Cost of road, ...	$481,099 08	Capital stock, ...	$95,655 00
Cash and current assets, ...	24,455 23	Funded debt, ...	332,300 00
Profit and loss, ...	702,961 78	Current liabilities, ...	774,745 84
		Accrued interest on funded debt not yet payable, ...	5,815 25
Grand total, ...	$1,208,516 09	Grand total, ...	$1,208,516 09

PINE CREEK RAILROAD COMPANY.

Operated by New York Central and Hudson River Railroad, Lessee.
Date of organization: February 17, 1870.
Under laws of what government or state organized: Pennsylvania.

DIRECTORS.

Names	Official Address.	Names.	Official Address.
W. K. Vanderbilt, ...	New York, N. Y.	F. E. Herriman, ...	Philadelphia, Pa.
Chauncey M. Depew, .	"	Marlin E. Olmsted, ..	Harrisburg, Pa.
W. H. Newman, ...	"	George F. Baer, ...	Reading, Pa.
H. McK. Twombley, .	"	William D. Kelly, ...	Philadelphia, Pa.
John Magee, ...	Watkins, N. Y.	Albert F. Kelly, ...	"
Anton Hardt, ...	Wellsboro, Pa.	Jefferson Harrison (ex-officio).	Wellsboro, Pa.
Charles Miller, ...	Franklin, Pa.		

OFFICERS.

Title.	Name.	Official Address.
President, ...	Jefferson Harrison, ...	Wellsboro, Pa.
Vice President, ...	W. H. Newman, ...	Grand Central Sta., New York.
Secretary and Treasurer, ...	E. V. W. Rossiter, ...	" "

PROPERTY LEASED OR OTHERWISE ASSIGNED FOR OPERATION.

Name.	Terminals.		By what Company Operated.	Under what kind of contract operated.	Miles of line.
	From—	To—			
Pine Creek Railway.	Stockdale Jct.,	Newberry Jct.,	New York Central and Hudson River Railroad.	Lease, ...	74.96

GENERAL BALANCE SHEET.

Assets.	Total.	Liabilities.	Total.
Cost of road, ...	$4,717,285 86	Capital stock, ...	$1,000,000 00
		Funded debt, ...	3,500,000 00
		Items conveyed to the New York Central and Hudson River Railroad Co., ...	209,091 53
		Profit and loss, ...	8,194 33
Grand total, ...	$4,717,285 86	Grand total, ...	$4,717,285 86

PITTSBURG, ALLEGHENY AND McKEES ROCKS RAILROAD COMPANY.

Date of organization: September 25, 1899.
Under laws of what government or state organized: Pennsylvania.

DIRECTORS.

Names.	Official Address.	Names.	Official Address.
F. N. Hoffstot,	New York, N. Y.	P. G. Jenks,	Pittsburg, Pa.
J. W. Friend,	Pittsburg, Pa.	J. V. Maher,	"
A. H. Larkin,	Jersey City, N. J.	S. E. Moore,	"
G. E. Macklin,	Pittsburg, Pa.		

OFFICERS.

Title.	Name.	Official Address.
President,	F. N. Hoffstot,	Pittsburg, Pa.
First Vice President,	J. W. Friend,	"
Secretary and Treasurer,	P. G. Jenks,	"
Auditor,	S. E. Moore,	"

PROPERTY OPERATED.

Name.	Terminals.		Miles of line for each road named.
	From—	To—	
Pittsburg, Allegheny and McKees Rocks Railroad Co.	A point in 9th ward Allegheny, Pa.	A point on P. & L. E. R. R. Co. at McKees Rocks, Pa.	1.50

GENERAL BALANCE SHEET.

Assets.	Total	Liabilities.	Total.
Cost of road,	$10,200 00	Capital stock,	$75,000 00
Cost of equipment,	78,505 70	Current liabilities,	155,927 72
Cash and current assets,	169,268 61	Profit and loss,	27,046 59
Grand total,	$257,974 31	Grand total,	$257,974 31

PITTSBURGH AND ALLEGHENY RIVER RAILROAD COMPANY.

Date of organization: December 19, 1898.
Under laws of what government or state organized: Pennsylvania.

DIRECTORS.

Names.	Official Address.	Names.	Official Address.
Reuben Miller,	Pittsburg, Pa.	John A. Sutton,	Pittsburg, Pa.
Julius Bieler,	"	Frank B. Smith,	"
Alexander Thomas,	"	Charles E. Clapp,	"
James H. Park,	"		

OFFICERS.

Title.	Name.	Official Address.
President,	Reuben Miller,	Pittsburg, Pa.
Secretary,	Alexander Thomas,	"
Treasurer,	Julius Bieler,	"
Auditor,	N. W. Nolen,	"

PROPERTY OPERATED.

Name.	Terminals.		Miles of line for each road named.
	From—	To—	
Pittsburg and Allegheny River Railroad.	Sidings around mill,		2.00

GENERAL BALANCE SHEET.

Assets.	Total.	Liabilities.	Total.
Cost of road,	$891 49	Capital stock,	$30,000 00
Cost of equipment,	15,406 60	Current liabilities,	39,136 78
Leases, tracks and property,	17,500 00		
Profit and loss,	35,338 69		
Grand total,	$69,136 78	Grand total,	$69,136 78

PITTSBURG, BESSEMER AND LAKE ERIE RAILROAD COMPANY.

Operated by Bessemer and Lake Erie Railroad Company.
Date of organization: December 26, 1896.
Under laws of what government or state organized: Pennsylvania and Ohio.

DIRECTORS.

Names.	Official Address.	Names.	Official Address.
George E. McCague, ..	Pittsburg, Pa.	D. M. Clemson, ...	Pittsburg, Pa.
E. H. Utley, ...	"	D. G. Kerr, ...	"
Thomas Morrison, ...	"	J. H. Reed, ...	"
T. H. Given, ...	"	E. H. Gary, ...	New York City.
W. W. Blackburn, ...	"	R. A. Franks, ...	Hoboken, N. J.
Wm. N. Frew, ...	"	Thomas H. Wells, ..	Youngstown, O.
G. W. Kepler, ...	"	Jabez T. Odell, ...	New York City.

OFFICERS.

Title.	Name.	Official Address.
President, ...	J. H. Reed, ...	Pittsburg, Pa.
Vice President, ...	J. T. Odell, ...	New York, N. Y.
Secretary and Treasurer, ...	G. W. Kepler, ...	Pittsburg, Pa.
General Counsel, ...	Knox & Reed, ...	"
Auditor, ...	D. Hum, Jr., ...	"

PROPERTY LEASED OR OTHERWISE ASSIGNED FOR OPERATION.

Name.	Terminals.		By what Company Operated.	Under what kind of contract operated.	Miles of line.
	From—	To—			
Main Line, ...	N. Bessemer, .	Bessemer, ...	Union Railroad Co.	Lease, ...	6.97

PROPERTY OPERATED.

Name.	Terminals. From—	Terminals. To—	Miles of line for each road named.
Main Line,	North Bessemer,	Conneaut Harbor,	146.32
Main Line,	North Bessemer,	Near Bessemer,	6.97
Unity Branch,	North Bessemer,	Unity,	1.10
Hilliard Branch,	Branchton,	Hilliards,	10.30
Gomersal Branch,	Branchton,		.57
Mercer Branch,	Mercer Junction,	Mercer,	.80
Erie Branch,	Conneaut Junction,	Wallace Junction,	8.71
Erie Branch,	Cascade,	Erie,	2.16
Branches on branches,			3.33
Traffic spurs,			20.61
Interchange tracks,			2.48
New York Central and St. L. Railroad,	Cascade,	Wallace Junction,	12.40
Pittsburg and Western Railroad (Baltimore and Ohio).	Pittsburg Junction,	Butler,	.50
M., C., L. & L. R. R.,	Meadville,	Linesville,	20.54
Exposition Branch,	Lynches Junction,	Exposition Park,	1.20
Vallonia Branch,	Meadville,	Vallonia,	1.06
Total,			239.04

GENERAL BALANCE SHEET.

Assets.	Total.	Liabilities.	Total.
Cost of road,	$22,186,125 68	Capital stock,	$12,000,000 00
Cost of equipment,	6,202,492 97	Funded debt,	16,300,000 00
Cash and current assets,	27,323 23	Current liabilities,	761,107 07
Profit and loss,	645,165 19		
Grand total,	$29,061,107 07	Grand total,	$29,061,107 07

PITTSBURG AND CASTLE SHANNON RAILROAD COMPANY.

Date of organization: September 21, 1871.
Under laws of what government or state organized: Pennsylvania.

DIRECTORS.

Names.	Official Address.	Names.	Official Address.
John A. Bell,	Pittsburg, Pa.	J. D. Nicholson,	Pittsburg, Pa.
J. P. Welsh,	"	W. R. Woodford,	"
T. J. Lemoyne,	"	A. M. Neeper,	"
S. P. Woodside,	"	W. H. Bruuk,	"
J. B. L. Hornberger,	"	G. W. Schlouderberg,	"

OFFICERS.

Title.	Name.	Official Address.
President,	F. L. Robbins,	Pittsburg, Pa.
First Vice President,	W. R. Woodford,	"
Secretary,	F. J. LeMoyne,	"
Treasurer,	J. D. Nicholson,	"
Assistant Treasurer,	W. Hamilton Bruuk,	"
Attorney or General Counsel,	A. M. Neeper,	"
Auditor,	J. B. L. Hornberger,	"
Assistant Auditor,	J. D. McPherson,	"
General Superintendent,	G. W. Schleuderberg,	"

PROPERTY OPERATED.

Name.	Terminals.		Miles of line for each road named.
	From—	To—	
Pittsburg and Castle Shannon Railroad Co.	Pittsburg, Pa.,	Arlington, Pa.,	6.50

GENERAL BALANCE SHEET.

Assets.	Total.	Liabilities.	Total.
Cost of road,	$352,142 92	Capital stock,	$481,400 00
Cost of equipment,	39,582 67	Funded debt,	200,000 00
Other permanent investments,	23,939 63	Current liabilities,	103,367 02
Mortgage,	16,289 20	Real estate mortgages,	25,653 31
Lands owned,	100,343 05	Accrued interest on mortgage debt not yet payable,	3,600 00
Live stock,	7,232 50		
Cash and current assets,	28,290 36		
Other Assets:			
Materials and supplies,	5,541 41		
Sundries,	275 00		
Profit and loss,	145,383 59		
Grand total,	$814,020 33	Grand total,	$814,020 33

PITTSBURG, CHARTIERS AND YOUGHIOGHENY RAILWAY COMPANY.

Date of organization: October, 1881.
Under laws of what government or state organized: Pennsylvania.

DIRECTORS.

Names.	Official Address.	Names.	Official Address.
W. H. Newman,	New York, N. Y.	James McCrea,	Pittsburg, Pa.
George E. Shaw,	Pittsburg, Pa.	Joseph Wood,	"
John G. Robinson,	"	Edward B. Taylor,	"

OFFICERS.

Title.	Name.	Official Address.
President,	J. M. Schoonmaker,	Pittsburg, Pa.
First Vice President,	John G. Robinson,	"
Secretary,	R. T. Hill,	"
Treasurer,	T. H. B. McKnight,	"
Accountant,	R. T. Hill,	"
Superintendent,	J. B. Sofford,	"

PROPERTY OPERATED.

Name.	Terminals.		Miles of line for each road named.
	From—	To—	
Pittsburg, Chartiers and Youghiogheny Railway Co.	McKees Rocks,	Junction No. 1,	7.62
	Woodville,	Beechmont,	4.53
	County Home,	Beadling,	2.75
	Branch to,	Neville Island,	3.06
	Branch to,	P. & L. E. Passenger Station.	.36
Trackage Rights,	Junction No. 1,	Woodville,	1.40
	Davis Island,	Neville Island,	.87
Total,			20.59

GENERAL BALANCE SHEET.

Assets.	Total.	Liabilities.	Total.
Cost of road,	$1,155,101 77	Capital stock,	$700,000 00
Cost of equipment,	221,316 35	Funded debt,	318,000 00
Cash and current assets,	259,338 09	Current liabilities,	296,652 18
Other Assets:		Real estate mortgages,	130,000 00
Materials and supplies,	15,284 39	Acorued interest on funded debt not yet payable,	3,160 00
		Profit and loss,	203,278 42
Grand total,	$1,651,090 60	Grand total,	$1,651,090 60

PITTSBURG, CINCINNATI, CHICAGO AND ST. LOUIS RAILWAY COMPANY.

Date of consolidation: June 10, 1890.

Under laws of what government or state organized: Pennsylvania, Ohio, Indiana and Illinois.

DIRECTORS.

Names.	Official Address.	Names.	Official Address.
J. J. Turner,	Pittsburg, Pa.	Wm. H. Barnes,	Philadelphia, Pa.
Briggs S. Cunningham	Cincinnati, O.	Samuel S. Dennis,	Newark, N. J.
Joseph Wood,	Pittsburg, Pa.	A. J. Cassatt,	Philadelphia, Pa.
Edward B. Taylor,	"	Charles E. Pugh,	"
L. F. Loree,	Baltimore, Md.	John P. Green,	"
Samuel Rea,	Philadelphia, Pa.	N. P. Shortridge,	"
James McCrea,	Pittsburg, Pa.		

OFFICERS.

Title.	Name.	Official Address.
President,	A. J. Cassatt,	Philadelphia, Pa.
First Vice President,	James McCrea,	Pittsburg, Pa.
Second Vice President,	Joseph Wood,	"
Third Vice President,	J. J. Turner,	"
Secretary,	S. B. Liggett,	"
Treasurer,	T. H. B. McKnight,	"
General Counsel,	J. J. Brookes,	"
Comptroller,	John W. Renner,	"
Assistant Comptroller,	Albert McElevey,	"
Auditor,	John M. Lyons,	"
General Manager,	G. L. Peck,	"
Chief Engineer,	Thomas Rodd,	"
General Superintendent,	Ralph Peters,	Columbus, O.

PROPERTY OPERATED.

Name.	Terminals. From—	Terminals. To—	Miles of line for each road named.
Pittsburg Division,	Birmingham Station, Pittsburg, Pa.	Columbus, O.,	189.42
Indianapolis Division,	Columbus, O.,	Indianapolis, Ind.,	187.13
	Richmond Jct., Ind.,	Anoka Jct., Ind.,	102.25
Richmond Division,	Rendcomb Jct., O.,	Hamilton Jct., O.,	24.50
	New River Jct., O.,	Indianapolis Division Jct., Ind.	39.31
Logansport Division,	Bradford, O.,	Bernice, Ill.,	204.86
	Peoria Jct., Ind.,	Effner, Ind.,	60.19
Chicago Terminal Division,	Bernice, Ill.,	Chicago, Ill.,	26.12
Louisville Division,	Indianapolis, Ind.,	Jeffersonville, Ind.,	108.40
Bridgeville and McDonald Branch,	Bridgeville, Pa.,	Rend's Mines, Pa.,	7.81
	Cecil, Pa.,	Bishop, Pa.,	1.09
New Cumberland Branch,	New Cumberland Jct., W. Va.	Chester, W. Va.,	22.15
Cadiz Branch,	Cadiz Jct., O.,	Cadiz, O.,	7.85
New Albany Branch,	Jeffersonville, Ind.,	New Albany, Ind.,	4.54
Jeffersonville Branch,	Jct. New Albany Br.,	Jct. with Main Line, Jeffersonville, Ind.	1.47
Madison Branch,	Columbus, Ind.,	Madison, Ind.,	44.90
Cambridge Branch,	Columbus, Ind.,	Cambridge City, Ind.	63.04
Western Washington Railroad,	Houston, Pa.,	Coal Mines,	6.47
Midway and Oakdale Railway,	Midway, Pa.,	Coal Mines,	1.77
Steubenville Extension,	Union Station, Pittsburg, Pa.	Birmingham Station, Pittsburg.	1.23
Little Miami Railroad,	Columbus, O.,	Cincinnati, O.,	119.35
	Xenia, O.,	Springfield, O.,	19.31
	Xenia, O.,	Indiana State Line,	53.34
Cincinnati Street Connection Railway,	L. M. R. in Cincinnati.	C., C., C. & St. L. R. R. in Cincinnati, O.	2.49
Ohio Connecting Railway,	Jct. with P., C. C. & St. L. Ry., two miles west of Birmingham Sta., Pa.	Jct. with P., F. W. & C. Ry. at Verner Station, Allegheny, Pa.	3.01
Sheridan Branch,	Jct. with P., C., C. & St. L., 2¼ miles west of Birmingham Station, Pittsburg, Pa.	Jct. with Main Line of Ohio Connecting Railway.	.52
Chartiers Railway,	Carnegie, Pa.,	Washington, Pa.,	23.43
Pittsburg, Wheeling and Kentucky Railroad.	Wheeling Jct., W. Va.	Benwood, W. Va.,	28.04
	P., C., C. & St. L., at 59th street.	P., F. W. & C. Ry. at 59th st.	2.35
Union Depot Tracks, Columbus, O.,	East End Depot Yards.	High Street,	.25
Union Railway, Indianapolis, Ind.,	Terminal track connecting Main Line with Depot.		1.01
Lake Erie and Western Railroad,	Indianapolis, Ind.,	Kokomo, Ind.,	54.23
Cincinnati, Hamilton and Dayton Railway.	Hamilton, O.,	New River Jct., O.,	1.53
Louisville Bridge,	Jeffersonville, Ind.,	Louisville, Ky.,	2.45
Total,			1,415.86

GENERAL BALANCE SHEET.

Assets.	Total.	Liabilities.	Total.
Cost of road,	$96,807,267 02	Capital stock,	$48,033,241 44
Stocks owned,	1,194,269 06	Funded debt,	55,762,352 09
Other permanent investments,	200,000 00	Current liabilities,	9,119,611 00
Cash and current assets,	4,033,941 03	Deferred liabilities,	162,277 73
Other assets:		Accrued interest on funded debt not yet payable,	492,612 77
Equipment trusts,	5,744,352 09	Accrued principal on car trust cars not yet payable,	246,382 34
Materials and supplies,	2,106,714 78	Profit and loss,	4,821,700 58
Sinking fund,	3,129,191 12		
Sundries,	5,167,097 47		
Betterments to leased roads,	260,345 38		
Grand total,	$118,643,177 95	Grand total,	$118,643,177 95

PITTSBURG AND CONNELLSVILLE RAILROAD COMPANY.

Operated by Baltimore and Ohio Railroad Company.
Date of organization: June 11, 1846.
Under laws of what government or state organized: Pennsylvania.

DIRECTORS.

Names.	Official Address.	Names.	Official Address.
Samuel Bailey, Jr.,	Pittsburg, Pa.	W. H. Koontz,	Somerset, Pa.
F. H. Burns,	Baltimore, Md.	L. F. Loree,	Baltimore, Md.
Mendes Cohen,	"	W. C. Magee,	Pittsburg, Pa.
Charles Donnelly,	Pittsburg, Pa.	D. C. Ripley,	"
D. L. Gillespie,	"	John K. Shaw,	Baltimore, Md.
W. M. Kennedy,	"	C. W. Woolford,	"

OFFICERS.

Title.	Name.	Official Address.
President,	L. F. Loree,	Baltimore, Md.
Vice President,	W. M. Kennedy,	Pittsburg, Pa.
Secretary,	C. W. Woolford,	Baltimore, Md.
Treasurer,	J. V. McNeal,	"
Auditor,	J. L. Kirk,	"

PROPERTY LEASED OR OTHERWISE ASSIGNED FOR OPERATION.

Name.	Terminals.		By what Company Operated.	Under what kind of contract operated.	Miles of line.
	From—	To—			
Pittsburg and Connellsville Railroad.	Mt. Savage Jct., Md.	Pittsburg, Pa.,	Baltimore & Ohio R. R. Co.		146.70
Hickman Run Branch.	Hickman Run Jct., Pa.	Cora Mines, Pa.	Baltimore & Ohio R. R. Co.		2.08
Total,					148.78

GENERAL BALANCE SHEET.

Assets.	Total.	Liabilities.	Total.
Cost of road,	$20,437,751 75	Capital stock,	$1,944,652 50
Stocks owned,	1,052,239 63	Funded debt,	14,000,000 00
Bonds owned,	1,751,000 00	Current liabilities,	20,789,850 58
Lands owned,	182,116 85		
Profit and loss,	13,310,394 85		
Grand total,	$36,734,503 08	Grand total,	$36,734,503 08

PITTSBURG AND EASTERN RAILROAD COMPANY.

Operated by New York Central and Hudson River Railroad Company.
Date of organization: January 3, 1895.
Under laws of what government or state organized: Pennsylvania.

DIRECTORS.

Names.	Official Address.	Names.	Official Address.
John Caistensen,	New York, N. Y.	Carroll M. Bunting,	Philadelphia, Pa.
E. V. W. Rossiter,	"	Kane S. Green,	"
Albert F. Kelly,	Philadelphia, Pa.	Marlin E. Olmsted (ex-officio.)	Harrisburg, Pa.
Samuel Rea,	"		

OFFICERS.

Title.	Name.	Official Address.
President,	Marlin E. Olmsted,	Harrisburg, Pa.
Vice President and Secretary,	E. V. W. Rossiter,	Grand Central Sta., New York.
Treasurer,	Warren S. Crane,	" "

PROPERTY LEASED OR OTHERWISE ASSIGNED FOR OPERATION.

Name.	Terminals.		By what Company Operated.	Under what kind of contract operated.	Miles of line.
	From—	To—			
Pittsburg & Eastern Railroad Co.	Mahaffey,	Arcadia,	N. Y. C. & H. R. R. R. Co.	Agreement,	13.11
	P. & E. R. R. Jct.	P. & N. W. R. R.	N. Y. C. & H. R. R. R. Co.	Agreement,	.35
Total,					13.46

GENERAL BALANCE SHEET.

Assets.	Total.	Liabilities.	Total.
Cost of road and equipment, ...	$516,987 00	Capital stock, ...	$395,000 00
Other permanent investments, ..	179,657 95	Advances by other companies, .	200,570 06
Cash and current assets, ...	47 53	Profit and loss, ...	101,123 32
Grand total, ...	$696,693 38	Grand total, ...	$696,693 38

PITTSBURGH, FORT WAYNE AND CHICAGO RAILWAY COMPANY.

Operated by Pennsylvania Railroad Co.

Date of organization: February 26, 1862.

Under laws of what government or states organized: Pennsylvania, Ohio, Indiana and Illinois.

DIRECTORS.

Names.	Official Address.	Names.	Official Address.
Charles Lanier, ...	New York City.	Joseph Wood, ...	Pittsburg, Pa.
George G. Haven, ...	"	Charles E. Speer, ...	"
Wm. C. Egleston, ...	"	Edward B. Taylor, ..	"
John S. Kennedy, ...	"	Henry C. Urner, ...	Cincinnati, O.
A. J. Cassatt, ...	Philadelphia, Pa.	Chas. McCullough, ..	Fort Wayne, Ind.
John P. Green, ...	"	Levi Z. Leiter, ...	Chicago, Ill.
James McCrea, ...	Pittsburg, Pa.		

OFFICERS.

Title.	Name.	Official Address.
President, ...	Charles Lanier, ...	Lock Box 486, New York City.
Vice President, ...	George G. Haven, ...	32 Nassau st., New York City.
Secretary and Treasurer, ...	J. B. Upham, ...	Lock Box 486 New York City.
Attorney or General Counsel, ...	Wheeler H. Peckham, .	80 Broadway, New York City.

PROPERTY LEASED OR OTHERWISE ASSIGNED FOR OPERATION.

Name.	Terminals.		By what Company Operated.	Under what kind of contract operated.	Miles of line.
	From—	To—			
Pittsburg, Fort Wayne & Chicago Ry.	Pittsburg, Pa.,	Chicago, Ill.,	Pennsylvania R. R. Co.	Lease, ...	469.89

GENERAL BALANCE SHEET.

Assets.	Total.	Liabilities.	Total.
Cost of road,	$43,729,490 51	Capital stock,	$43,747,585 71
Cost of equipment,	11,592,314 89	Funded debt,	12,410,000 00
Miscellaneous securities,	617,970 41	Current liabilities,	1,834,272 58
Cash and current assets,	1,921,094 77	Unsurrendered bonds,	1,100,000 00
Other Assets:		Profit and loss,	10,992,588 68
Sinking fund,	10,654,851 55		
Sundries,	468,724 84		
P. R. R. Co. bonds paid under article second of lease,	1,100,000 00		
Grand total,	$70,084,446 97	Grand total,	$70,084,446 97

PITTSBURG, JOHNSTOWN, EBENSBURG AND EASTON RAILROAD COMPANY.

Date of organization: October 2, 1867.
Under laws of what government or state organized: Pennsylvania.

DIRECTORS.

Names.	Official Address.
Samuel P. Langdon,	No. 701 Penn'a Building, Philadelphia, Pa.
Samuel P. McDowell,	" "
Jeremiah R. Levan,	" "
William W. Allen,	" "
John Allen,	" "
James E. Long,	" "
John Langdon,	Huntingdon, Pa.

OFFICERS.

Title.	Name.	Official Address.
President,	Samuel P. Langdon,	701 Penn Building, Philadelphia.
Secretary,	George B. Thatcher,	" "
Treasurer,	James C. Long,	" "
General Solicitor,	John C. Uhle,	647 Drexel Bldg., Philadelphia.
Auditor,	Cyrus Hall,	Philipsburg, Pa.
General Superintendent,	J. O. Reed,	"

PROPERTY OPERATED.

Name.	Terminals.		Miles of line for each road named.
	From—	To—	
Pittsburg, Johnstown, Ebensburg and Eastern Railroad Company.	West Phillipsburg, Pa.	Fernwood, Pa.,	20.81

16—8—1903

GENERAL BALANCE SHEET.

Assets.	Total.	Liabilities.	Total.
Cost of road,	$ 884,538 29	Capital stock,	$1,200,300 00
Cost of equipment,	51,641 18	Current liabilities,	5,342 58
Cash and current assets,	3,591 59		
Other Assets:			
Materials and supplies,	6,986 50		
Sundries,	251,047 96		
Profit and loss,	7,837 06		
Grand total,	$1,205,642 58	Grand total,	$1,205,642 58

PITTSBURG JUNCTION RAILROAD COMPANY.

Operated by Baltimore and Ohio Railroad Company.
Date of organization: August 6, 1881.
Under laws of what government or state organized: Pennsylvania.

DIRECTORS.

Names.	Official Address.	Names.	Official Address.
L. G. Haas,	Baltimore, Md.	Johns McCleave,	Pittsburg, Pa.
George C. Jenkins,	"	Oscar G. Murray,	Baltimore, Md.
Thomas M. King,	New York, N. Y.	C. W. Woolford,	"
Wm. M. Kennedy,	Pittsburg, Pa.		

OFFICERS.

Title.	Name.	Official Address.
President,	L. F. Loree,	Baltimore, Md.
Vice President,	W. M. Kennedy,	Pittsburg, Pa.
Secretary,	C. W. Woolford,	Baltimore, Md.
Treasurer,	J. V. McNeal,	"
Auditor,	J. L. Kirk,	"

PROPERTY LEASED OR OTHERWISE ASSIGNED FOR OPERATION.

Name.	Terminals.		By what Company Operated.	Under what kind of contract operated.	Miles of line.
	From—	To—			
Pittsburg Junction Railroad, Main Line.	Laughlin Jct., Pa.	Willow Grove, Pa.	Bal. & Ohio R. R.	Ownership,	4.50
River Branch,	36th st., Pittsburg, Pa.	9th st., Pittsburg, Pa.	Bal. & Ohio R. R.	Ownership,	2.45
Total,					6.95

GENERAL BALANCE SHEET.

Assets.	Total.	Liabilities.	Total.
Cost of road,	$3,625,010 02	Capital stock,	$1,940,000 00
Cost of equipment,	80,660 35	Funded debt,	1,740,000 00
Stocks owned,	200,000 00	Current liabilities,	159,948 83
Cash and current assets,	37,074 38	Profit and loss,	102,795 92
Grand total,	$3,942,744 75	Grand total,	$3,942,744 75

PITTSBURG AND LAKE ERIE RAILROAD COMPANY.

Date of organization: May 11, 1875.
Under laws of what government or state organized: Pennsylvania.

DIRECTORS.

Names.	Official Address.	Names.	Official Address.
W. K. Vanderbilt,	New York, N. Y.	John G. Robinson,	Pittsburg, Pa.
F. W. Vanderbilt,	"	M. W. Watson,	"
H. McK. Twombley,	"	D. Leet Wilson,	"
E. D. Worcester,	"	George E. Shaw,	"
Henry Hice,	Beaver, Pa.	John B. Jackson,	"
J. M. Schoonmaker,	Pittsburg, Pa.		

OFFICERS.

Title.	Name.	Official Address.
President,	W. H. Newman,	New York, N. Y.
First Vice President,	J. M. Schoonmaker,	Pittsburg, Pa.
Secretary and Treasurer,	John G. Robinson,	"
Attorney or General Counsel,	Reed, Smith, Shaw & Beal,	"
Auditor,	C. H. Bronson,	"
Assistant Auditor,	E. H. Kennedy,	"
General Manager,	J. M. Schoonmaker,	"
Chief Engineer,	J. A. Atwood,	"
General Superintendent,	J. B. Yohe,	"

PROPERTY OPERATED.

Name.	Terminals.		Miles of line for each road named.
	From—	To—	
Pittsburg and Lake Erie Railroad,	Pittsburg, Pa.,	Youngstown, O.,	68.00
New Castle Branch Railroad,	New Castle Jct., Pa.,	New Castle, Pa.,	2.93
Lowellville Branch Railroad,	Lowellville, O.,	Bentley, O.,	.38
Lake Shore Branch Railroad,	Haselton, O.,	Lake Shore Jct., O.,	1.23
Mahoning State Line Railroad,	Bentley, O.,	Shaw Jct., Pa.,	3.16
Ellwood Connecting Railroad,			.68
Pittsburg, McKeesport and Youghiogheny Railroad.	Pittsburg, Pa.,	New Haven, Pa.,	56.95
Monongahela Division,	Reynoldton, Pa.,	Marchand, Pa.,	34.20
Beaver and Ellwood Railroad,	West Ellwood Jct., Pa.	Ellwood City, Pa.,	2.91

PROPERTY OPERATED—Continued.

Name.	Terminals. From—	Terminals. To—	Miles of line for each road named.
Thompson Run Railroad,	Ellwood Jct., Pa.,	Thompson Run Mines	3.56
Downers Run Branch,			.91
Spurs Run Branch,			1.99
Elwell Run Branch,	Whitsett Jct., Pa.,	Washington Mines, Pa.	5.01
Dickerson Run Branch,	Dickerson Run, Pa.,	Vanderbilt,	4.47
Dawson, Bradford and Mt. Pleasant Railroad.			.62
Bradford Branch,			.41
Tyrone Branch,			.23
West Youghiogheny Branch,			.19
Youghiogheny Northern R. R.,			1.92
Total,			189.75

GENERAL BALANCE SHEET.

Assets.	Total.	Liabilities.	Total.
Cost of road,	$8,668,753 57	Capital stock,	$8,000,000 00
Cost of equipment,	6,340,429 76	Funded debt,	4,000,000 00
Stocks owned,	799,114 65	Current liabilities,	3,008,673 27
Cash and current assets,	3,856,992 06	Real estate mortgages,	125,000 00
Other Assets:		Accrued interest on funded debt not yet payable,	25,000 00
Materials and supplies,	1,183,928 45	Profit and loss,	5,690,545 22
Grand total,	$20,849,218 49	Grand total,	$20,849,218 49

PITTSBURG, LISBON AND WESTERN RAILROAD COMPANY.

Date of organization: November 15, 1902.
Under laws of what government or state organized: Ohio and Pennsylvania.

DIRECTORS.

Names.	Official Address.	Names.	Official Address.
W. B. Billingsley,	Lisbon, O.	Jas. I. Kernaghan,	New York City.
George B. Harvey,	"	William S. Alley,	"
R. W. Taylor,	Youngstown, O.	Ira F. Mansfield,	Beaver, Pa.
J. W. Clark,	Lisbon, O.	C. H. Akens,	New Castle, Pa.
John Slade,	New York City.		

OFFICERS.

Title.	Name.	Official Address.
President,	W. B. Billingsley,	Lisbon, O.
Vice President,	John Slade,	New York, N. Y.
Secretary,	R. W. Taylor,	Youngstown, O.
Treasurer,	Jas. I. Kernaghan,	31 Nassau st., New York.
General Counsel,	Billingsley, Clark & DeFord,	Lisbon, O.
Auditor,	W. B. Johnson,	"
Chief Engineer,	J. A. Hanlon,	"
Superintendent,	K. E. Barringer,	"

PROPERTY OPERATED.

Name.	Terminals. From—	Terminals. To—	Miles of line for each road named.
Pittsburg, Lisbon and Western Railroad Co.	New Galilee, Pa., ..	Lisbon, O., ...	25.00
	Salem, O., ...	Washingtonville, O.,	6.92
Cannelton Coal Railroad, ...	Cannelton Jct., Pa.,	Sterling Mines, Pa.,	3.00
Total, ...	.....	.....	34.92

GENERAL BALANCE SHEET.

Assets.	Total.	Liabilities.	Total.
Cost of road, ...	$5,734,577 38	Capital stock, ...	$5,000,000 00
Cost of equipment, ...	36,521 00	Funded debt, ...	988,000 00
Bonds in treasury in trust, ...	238,000 00	Current liabilities, ...	17,921 00
Cash and current assets, ...	16,587 31	Accrued interest on funded debt not yet payable, ...	2,000 00
Other Assets:		Suspense account unadjusted, ...	250 00
Materials and supplies, ...	3,866 25	Profit and loss, ...	21,661 31
Sundries, C. P. A., ...	100 00		
Insurance premiums, ...	180 37		
Grand total, ...	$6,029,832 31	Grand total, ...	$6,029,832 31

PITTSBURG, McKEESPORT AND YOUGHIOGHENY RAILROAD COMPANY.

Operated by Pittsburg and Lake Erie Railroad Company.
Date of organization: August 4, 1881.
Under laws of what government or state organized: Pennsylvania.

DIRECTORS.

Names.	Official Address.	Names.	Official Address.
W. K. Vanderbilt, ...	New York, N. Y.	John G. Robinson, ...	Pittsburg, Pa.
F. W. Vanderbilt, ...	"	N. W. Watson, ...	"
H. McK. Twombly, ...	"	George E. Shaw, ...	"
W. H Newman, ...	"	John B. Jackson, ...	"
Henry Hice, ...	Beaver, Pa.		

OFFICERS.

Title.	Name.	Official Address.
President, ...	J. M. Schoonmaker, ...	Pittsburg, Pa.
Vice President, ...	H. McK. Twombly, ...	New York, N. Y.
Secretary and Treasurer, ...	John G. Robinson, ...	Pittsburg, Pa.
Auditor, ...	C. H. Bronson, ...	"
Chief Engineer, ...	J. A. Atwood, ...	"

PROPERTY LEASED OR OTHERWISE ASSIGNED FOR OPERATION.

Name.	Terminals. From—	Terminals. To—	By what Company Operated.	Under what kind of contract operated.	Miles of line.
Main Line, ...	Pittsburg, ...	New Haven, ..	P. & L. E. R. R.,	.....	56.95
Monongahela D.v.,	Reynoldton, ...	Marchand, ...	P. & L. E. R. R.,	.....	34.20
Elwell Run Branch	Whitsett Jct., .	Washington Mines.	P. & L. E. R. R.,	.....	5.01
Dickerson Run Branch.	Dickerson Run,	Vanderbilt, ...	P. & L. E. R. R.,	.....	4.47
Downers' Run Br.,	.....	.....	P. & L. E. R. R.,	.....	.91
Speers Run Brch.,	.....	.....	P. & L. E. R. R.,	.....	1.99
Broadford Branch,	.....	.....	P. & L. E. R. R.,	.....	.41
Tyrone Branch, ..	.....	.....	P. & L. E. R. R.,	.....	.23
West Yough Brch.,	.....	.....	P. & L. E. R. R.,	.....	.19
Dawson, Broadford & Mt. Pleasant Railroad.	.....	.....	P. & L. E. R. R.,	.....	.62
Youghiogheny Northern R. R.	.....	.....	P. & L. E. R. R.,	.....	1.92
Total, ...	.....	.....	.....	.....	106.90

GENERAL BALANCE SHEET.

Assets.	Total.	Liabilities.	Total.
Cost of road, ...	$7,426,603 21	Capital stock, ...	$3,959,650 00
Cost of equipment, ...	383,046 79	Funded debt, ...	3,850,000 00
Grand total, ...	$7,809,650 00	Grand total, ...	$7,809,650 00

PITTSBURG AND MOON RUN RAILROAD COMPANY.

Date of organization: February 10, 1891.
Under laws of what government or state organized: Pennsylvania.

DIRECTORS.

Names.	Official Address.	Names.	Official Address.
J. D. Nicholson, ...	Pittsburg, Pa.	A. M. Neeper, ...	Pittsburg, Pa.
W. R. Woodford, ...	"	S. P. Woodside, ...	"
E. J. Taylor, ...	"	G. W. Schleuderberg,	"

OFFICERS.

Title.	Name.	Official Address.
President,	J. L. Robbins,	Pittsburg, Pa.
First Vice President,	W. R. Woodford,	"
Second Vice President,	J. D. Nicholson,	"
Secretary,	F. J. LeMoyne,	"
Treasurer,	J. D. Nicholson,	"
Assistant Treasurer,	W. Hamilton Brunt,	"
Auditor,	J. B. L. Hornberger,	"
Assistant Auditor,	J. D. McPherson,	"
Chief Engineer,	E. J. Taylor,	"
General Superintendent,	G. W. Schleuderberg,	"

PROPERTY OPERATED.

Name.	Terminals.		Miles of line for each road named.
	From—	To—	
Pittsburg and Moon Run Railroad,	Groveton, Pa.,	Moon Run, Pa.,	5

GENERAL BALANCE SHEET.

Assets.	Total.	Liabilities.	Total.
Cost of road,	$181,338 64	Capital stock,	$100,000 00
Cost of equipment,	10,100 00	Current liabilities,	82,106 01
Cash and current assets,	484 34	Profit and loss,	9,816 97
Grand total,	$191,922 98	Grand total,	$191,922 98

PITTSBURG AND NORTHERN RAILROAD COMPANY.

Operated by Baltimore and Ohio Railroad Company.
Under laws of what government or state organized: Pennsylvania.

DIRECTORS.

Names.	Official Address.	Names.	Official Address.
H. O. Dunkle,	New Castle, Pa.	W. M. Kennedy,	Pittsburg, Pa.
Robert Finney,	Pittsburg, Pa.	L. F. Loree,	Baltimore, Md.
L. G. Haas,	Baltimore, Md.	C. W. Woolford,	"

OFFICERS.

Title.	Name.	Official Address.
President,	L. F. Loree,	Baltimore, Md.
Vice President,	W. M. Kennedy,	Pittsburg, Pa.
Secretary,	C. W. Woolford,	Baltimore, Md.
Treasurer,	J. V. McNeal,	"
Auditor,	J. L. Kirk,	"

PROPERTY LEASED OR OTHERWISE ASSIGNED FOR OPERATION.

Name.	Terminals.		By what Company Operated.	Under what kind of contract operated.	Miles of line.
	From—	To—			
Pittsburg and Northern R. R. and Evergreen Railway.	Bennetts, Pa.,	Brookfield, Pa.,	B. & O. R. R. Co.,		3.30
Total,					3.30

GENERAL BALANCE SHEET.

Assets.	Total.	Liabilities.	Total.
Cost of road,	$150,000 00	Capital stock,	$150,000 00
Profit and loss,	61,441 37	Current liabilities,	61,441 37
Grand total,	$211,441 37	Grand total,	$211,441 37

PITTSBURG AND OHIO VALLEY RAILWAY COMPANY.

Date of organization: December 5, 1899.
Under laws of what government or state organized: Pennsylvania.

DIRECTORS.

Names.	Official Address.	Names.	Official Address.
Wm. P. Palmer,	Cleveland, O.	W. L. Hirsch,	Pittsburg, Pa.
J. S. Keefe,	Chicago, Ill.	R. McMillen,	"
C. L. Miller,	Pittsburg, Pa.	S. W. Tener,	"

OFFICERS.

Title.	Name.	Official Address.
President,	J. H. Price,	Pittsburg, Pa.
Vice President,	S. W. Tener,	"
Secretary,	A. F. Allen,	Chicago, Ill.
Treasurer,	S. L. Neely,	Pittsburg, Pa.
Auditor,	C. A. Vogt,	Cleveland, O.
Assistant Auditor,	A. H. Garry,	"
General Manager,	Wm. P. Palmer,	"
General Superintendent,	C. L. Miller,	Pittsburg, Pa.

PROPERTY OPERATED.

Name.	Terminals.		Miles of line for each road named.
	From—	To—	
Pittsburg and Ohio Valley Railway Co.,	Tracks at Allegheny, Pa.		1.18
	Allegheny, Pa.,	Neville Island,	11.91
Total,			13.09

GENERAL BALANCE SHEET.

Assets.	Total.	Liabilities.	Total.
Cost of road,	$194,864 97	Capital stock,	$60,000 00
Cash and current assets,	43,015 70	Current liabilities,	176,067 29
Other Assets:		Profit and loss,	4,870 53
Materials and supplies,	3,057 15		
Grand total,	$240,937 82	Grand total,	$240,937 82

PITTSBURG, SHAWMUT AND NORTHERN RAILROAD COMPANY.

Date of organization: August 1, 1899.
Under laws of what government or state organized: Pennsylvania and New York.

DIRECTORS.

Names.	Official Address.	Names.	Official Address.
John Byrne,	New York, N. Y.	Fredk. H. Ridgway,	New York, N. Y.
Frank S. Smith,	Angelica, N. Y.	George C. Aikins,	"
Frank H. Davis,	New York, N. Y.	Lewis F. Wilson,	"
George E. Barrett,	"	Newell C. Knight,	Chicago, Ill.
Harry M. Gough,	"	Edwin E. Tait,	Bradford, Pa.
George B. Sheppard,	"	Wm. W. Clark,	Wayland, N. Y.

OFFICERS.

Title.	Name.	Official Address.
President,	John Byrne,	45 Wall street, New York.
Vice President,	Frank Sullivan Smith,	54 Wall street, New York.
Vice President,	D. F. Mavoney,	St. Marys, Pa.
Secretary,	Lewis F. Wilson,	54 Wall street, New York.
Treasurer,	Harry M. Gough,	45 Wall street, New York.
General Counsel,	Frank Sullivan Smith,	54 Wall street, New York.
Auditor,	Henry S. Hastings,	St. Marys, Pa.
Chief Engineer,	M. F. Bonzano,	Olean, N. Y.
Superintendent,	C. H. Bevington,	St. Marys, Pa.

PROPERTY OPERATED.

Name.	Terminals.		Miles of line for each road named.
	From—	To—	
Pittsburg, Shawmut and Northern Railroad Co.:			
Shawmut Division,	Hydes, Pa.,	Clermont, Pa.,	45.67
Mt. Jewett and Smethport Division,	Mt. Jewett, Pa.,	Coryville, Pa.,	23.61
Wayland Division,	Olean, N. Y.,	Bolivar, N. Y.,	18.00
	Angelica, N. Y.,	Wayland, N. Y.,	34.61
Clarion River Railroad,	Croyland, Pa.,	Hallton, Pa.,	12.00
Kersey Railroad,	Paines Jct., Pa.,	Cardiff, Pa.,	12.14
Rochester, Hornellsville and Lackawanna Railroad.	Hornellsville Jct., N. Y.	Hornellsville, N. Y.,	10.13
	Hornellsville, N. Y.,	Hornellsville, N. Y.,	.45
	Canascadia Creek,	Main street,	
Erie Railroad,	Hyde, Pa.,	Shawmut, Pa.,	4.85
	Brockport, Pa.,	Brockwayville, Pa.,	3.97
Pennsylvania Railroad,	Coryville, Pa.,	Larabee, Pa.,	3.40
Total,			167.83

GENERAL BALANCE SHEET.

Assets.	Total.	Liabilities.	Total.
Cost of road,	$12,750,000 00	Capital stock,	$11,700,000 00
Equipment,	443,722 99	Funded debt,	6,583,600 00
Stocks owned,	4,950,000 00	Current liabilities,	442,429 65
Cash and current assets,	663,106 89	Accrued interest on funded debt not yet payable,	10,383 33
Material and supplies,	94,204 22	Car trust notes,	268,906 86
Funded interest,	24,316 67		
Profit and loss,	79,967 07		
Grand total,	$19,005,319 84	Grand total,	$19,005,319 84

PITTSBURG, VIRGINIA AND CHARLESTON RAILWAY COMPANY.

Operated by Pennsylvania Railroad Company.
Date of organization: October 4, 1868.
Under laws of what government or state organized: Pennsylvania.

DIRECTORS.

Names.	Official Address.	Names.	Official Address.
Effingham B. Morris,	Philadelphia, Pa.	Charles E. Pugh,	Philadelphia, Pa.
John P. Green,	"	N. P. Shortridge,	Wynnewood, Pa.
Wm. L. Elkins,	"	Charles E. Speer,	Pittsburg, Pa.
George Wood,	"	A. W. Mellon,	"
Wm. A. Patton,	"	Geo. V. Laurence,	Monongahela, Pa.
Wm. H. Barnes,	"	Charles L. Taylor,	Pittsburg, Pa.

OFFICERS.

Title.	Name.	Official Address.
President,	Samuel Rea,	Philadelphia, Pa.
Secretary,	F. W. Schwarz,	"
Treasurer,	Taber Ashton,	"
Comptroller,	R. W. Downing,	"
Assistant Comptroller,	M. Riebenack,	"
Chief Engineer,	W. H. Brown,	"

PROPERTY LEASED OR OTHERWISE ASSIGNED FOR OPERATION.

Name.	Terminals.		By what Company Operated.	Under what kind of contract operated.	Miles of line.
	From—	To—			
Pittsburg, Virginia & Charleston Railway.	Pittsburg, Pa.,	West Brownsville, Pa.	Penn'a R. R. Co.,	Lease,	53.20
Branches,					47.41
Total,					100.61

GENERAL BALANCE SHEET.

Assets.	Total.	Liabilities.	Total.
Cost of road,	$7,636,201 49	Capital stock,	$3,772,400 00
Construction suspense account,	4,142,475 00	Funded debt,	6,701,000 00
Cash and current assets,	732,174 60	Current liabilities,	1,133,286 47
		Real estate mortgages,	75,000 00
		Accrued interest on funded debt not yet payable,	38,598 75
		Dividend scrip,	399 00
		Profit and loss,	790,256 87
Grand total,	$12,510,851 09	Grand total,	$12,510,851 09

PITTSBURG AND WESTERN RAILROAD COMPANY.

Operated by Baltimore and Ohio Railroad Company.
Date of organization: January 28, 1902.
Under laws of what government or state organized: Pennsylvania.

DIRECTORS.

Names.	Official Address.	Names.	Official Address.
L. G. Haas, ...	Baltimore, Md.	John E. McVey, ...	Youngstown, O.
S. P. Hutchinson, ...	Pittsburg, Pa.	Henry W. Oliver, ...	Pittsburg, Pa.
W. M. Kennedy, ...	"	C. W. Woolford, ...	Baltimore, Md.

OFFICERS.

Title.	Name.	Official Address.
President, ...	L. F. Loree, ...	Baltimore, Md.
First Vice President, ...	W. M. Kennedy, ...	Pittsburg, Pa.
Secretary, ...	C. W. Woolford, ...	Baltimore, Md.
Treasurer, ...	J. V. McNeal, ...	"
Auditor, ...	J. L. Kirk, ...	"

PROPERTY LEASED OR OTHERWISE ASSIGNED FOR OPERATION.

Name.	Terminals.		By what Company Operated.	Under what kind of contract operated.	Miles of line.
	From—	To—			
Pittsburg & Western R. R., standard guage.	Spruce st., Allegheny, Pa.	Bennetts, Pa.,	B. & O. R. R. Co.	.....	5.65
	Pine Creek, Pa.	W. End N. C. Jct. Yard.	B. & O. R. R. Co.	.....	50.72
	W. End N. C. Jct. Yard.	Division street, New Castle.	B. & O. R. R. Co.	.....	2.28
	Harmony Jct., Pa.	Ribold Jct., Pa.	B. & O. R. R. Co.	.....	8.08
	Callery Jc., Pa.	Butler, Pa., ..	B. & O. R. R. Co.	.....	13.90
	Butler, Pa., ...	Foxburg, Pa., .	B. & O. R. R. Co.	.....	31.30
Pittsburg & Western R. R., narrow guage.	Foxburg, Pa., .	Mt. Jewett, Pa.	B. & O. R. R. Co.	.....	94.00
Branches and spurs, standard guage.	Frisco, Pa., ..	Crowthers, Pa.,	B. & O. R. R. Co.	.....	5.80
Narrow guage, ..	Kane Jct., Pa.,	Kane, Pa., ...	B. & O. R. R. Co.	.....	.35
	Clarion Jc., Pa.	Clarion, Pa., ..	B. & O. R. R. Co.	.....	6.20
Total, ...	.....	.....	.....	.....	218.28

GENERAL BALANCE SHEET.

Assets.	Total.	Liabilities.	Total.
Cost of road,	$27,152,465 62	Capital stock,	$13,500,000 00
Bonds owned,	300,000 00	Funded debt,	13,800,000 00
		Current liabilities,	152,465 62
Grand total,	$27,452,465 62	Grand total,	$27,452,465 62

PITTSBURG, YOUNGSTOWN AND ASHTABULA RAILROAD COMPANY.

Operated by Pennsylvania Company.
Date of organization: August 17, 1887.

Under laws of what government or state organized: Ohio and Pennsylvania.

DIRECTORS.

Names.	Official Address.	Names.	Official Address.
James McCrea,	Pittsburg, Pa.	Caleb B. Wick,	Youngstown, O.
Joseph Wood,	"	W. Scott Bonnell,	"
J. J. Turner,	"	J. G. Butler, Jr.,	"
Benjamin Thaw,	"	H. L. Morrison,	Ashtabula, O.
John P. Green,	Philadelphia, Pa.	Thaddeus E. Hoyt,	"
James D. Hancock,	Franklin, Pa.		

OFFICERS.

Title.	Name.	Official Address.
President,	James McCrea,	Pittsburg, Pa.
Vice President,	Joseph Wood,	"
Secretary,	S. B. Liggett,	"
Treasurer,	T. H. B. McKnight,	"
Auditor,	John W. Renner,	"

PROPERTY LEASED OR OTHERWISE ASSIGNED FOR OPERATION.

Name.	Terminals.		By what Company Operated.	Under what kind of contract operated.	Miles of line.
	From—	To—			
Pittsburg, Youngstown and Ashtabula R. R.	Kenwood, O.,	Ashtabula Harbor, O.	Penn'a Co.,		99.00
Alliance Branch,	Niles, O.,	Alliance Jc., O.	Penn'a Co.,		24.90
Canfield Branch,	Jct. near Haselton, O.	Tube Wks., O.,	Penn'a Co.,		1.19
Total,					125.09

GENERAL BALANCE SHEET.

Assets.	Total.	Liabilities.	Total.
Cost of road,	$5,398,341 58	Capital stock,	$3,033,341 58
Cost of equipment,	697,000 00	Funded debt,	3,062,000 00
Cash and current assets,	573,681 67	Current liabilities,	10,324 52
		Accrued interest on funded debt not yet payable,	50,516 67
		Profit and loss,	512,840 48
Grand total,	$6,669,023 25	Grand total,	$6,669,023 25

PLYMOUTH RAILROAD COMPANY.

Operated by Philadelphia and Reading Railway Company.
Date of organization: March 18, 1836.
Under laws of what government or state organized: Pennsylvania.

DIRECTORS.

Names.	Official Address.
James Boyd,	Norristown, Pa.
Howard Boyd,	"
Elwood Rhoads,	"
Richard Dale,	1215 Spruce street, Philadelphia, Pa.
C. Howard Colket,	Aldine Hotel, Philadelphia, Pa.
James Tracy,	Conshohocken, Pa.

OFFICERS.

Title.	Name.	Official Address.
Chairman of Board and President,	W. S. Wilson,	610 Mariner & Merchants' Bldg., Philadelphia.
Secretary and Treasurer,	C. C. Wilson,	610 Mariner & Merchants' Bldg., Philadelphia.

PROPERTY LEASED OR OTHERWISE ASSIGNED FOR OPERATION.

Name.	Terminals.		By what Company Operated.	Under what kind of contract operated.	Miles of line.
	From—	To—			
Plymouth Railroad	Conshohocken,	Oreland,	Philadelphia and Reading Railway Co.	Lease,	8.94

GENERAL BALANCE SHEET.

Assets.	Total.	Liabilities.	Total.
Cost of road, ...	$286,545 19	Capital stock, ...	$12,050 00
		Philadelphia, Germantown and Norristown Railroad Co., ...	274,495 19
Grand total, ...	$286,545 19	Grand total, ...	$286,545 19

POMEROY AND NEWARK RAILROAD COMPANY.

Operated by Pennsylvania Railroad Company.
Date of organization: December 29, 1881.
Under laws of what government or state organized: Pennsylvania.

DIRECTORS.

Names.	Official Address.	Names.	Official Address.
Amos R. Little, ...	Philadelphia, Pa.	N. P. Shortridge, ...	Philadelphia, Pa.
Wm. A. Patton, ...	"	George Wood, ...	"
Samuel Rea, ...	"	T. M. Storb, ...	Downingtown, Pa.

OFFICERS.

Title.	Name.	Official Address.
President, ...	John P. Green, ...	Philadelphia, Pa.
Secretary and Treasurer, ...	E. H. Pyle, ...	"

PROPERTY LEASED OR OTHERWISE ASSIGNED FOR OPERATION.

Name.	Terminals.		By what Company Operated.	Under what kind of contract operated.	Miles of line.
	From—	To—			
Pomeroy and Newark R. R. Co.	Pomeroy, Pa., .	Newark, Del.,	Penn'a R. R. Co.,	.....	26.70

GENERAL BALANCE SHEET.

Assets.	Total.	Liabilities.	Total.
Cost of road,	$502,056 25	Capital stock,	$500,000 00
Profit and loss,	281,407 61	Current liabilities,	283,463 86
Grand total,	$783,463 86	Grand total,	$783,463 86

PORTLAND AND NORTHERN RAILWAY COMPANY.

Date of organization: December 27, 1901.
Under laws of what government or state organized: Pennsylvania.

DIRECTORS.

Names.	Official Address.	Names.	Official Address.
Andrew Kaul,	St. Marys, Pa.	B. T. Darr,	St. Marys, Pa.
J. K. P. Hall,	Ridgway, Pa.	E. H. Heath,	"
Harry R. Hyde,	"	J. B. Robertson,	"
G. C. Simons,	St. Marys, Pa.		

OFFICERS.

Title.	Name.	Official Address.
Chairman of Board and President,	Andrew Kaul,	St. Marys, Pa.
First Vice President,	J. K. P. Hall,	Ridgway, Pa.
Secretary and Treasurer,	G. C. Simons,	St. Marys, Pa.
General Manager,	J. K. P. Hall,	"

PROPERTY OPERATED.

Name.	Terminals.		Miles of line for each road named.
	From—	To—	
Portland and Northern Railway Co.,	A point on the Clarion River Railway near Portland Mills, Elk co., Pa.	North line of Warrant No. 3656, Highland township, Elk co., Pa.	9

GENERAL BALANCE SHEET.

Assets.	Total.	Liabilities.	Total.
Cost of road,	$47,435 36	Capital stock,	$10,250 00
Cost of equipment,	290 50	Current liabilities,	34,248 85
Cash and current assets,	3,304 70	Profit and loss,	6,531 71
Grand total,	$51,030 56	Grand total,	$51,030 56

QUAKERTOWN AND EASTERN RAILROAD COMPANY.

Date of organization: July 6, 1896.
Under laws of what government or state organized: Pennsylvania.

DIRECTORS.

Names.	Official Address.	Names.	Official Address.
John Jameson,	Quakertown, Pa.	John J. Ott,	Pleasant Valley, Pa.
Henry H. Souder,	"	Henry S. Mill,	Springtown, Pa.
James H. Shelly,	Richlandtown, Pa.	Henry S. Funk,	"
David A. Fluck,	"		

OFFICERS.

Title.	Name.	Official Address.
Chairman of Board and President,	John Jameson,	Quakertown, Pa.
Secretary,	Henry S. Funk,	Springtown, Pa.
Treasurer,	James H. Shelly,	Richlandtown, Pa.
General Solicitor, Attorney or General Counsel,	Henry Lear,	Doylestown, Pa.
Auditor,	Edward B. Clark,	Quakertown, Pa.
General Manager,	A. F. Baker,	"

PROPERTY OPERATED.

Name.	Terminals.		Miles of line for each road named.
	From—	To—	
Quakertown and Eastern Railroad Co.,	Quakertown, Pa.,	Riegelsville, Pa.,	15

GENERAL BALANCE SHEET.

Assets.	Total.	Liabilities.	Total.
Cost of road and equipment, ...	$378,654 35	Capital stock, ...	$180,000 00
Lands owned, ...	1,345 00	Funded debt, ...	180,000 00
Cash and current assets, ...	12,388 36	Current liabilities, ...	28,727 08
Other Assets:		Accrued interest on funded debt not yet payable, ...	4,235 00
Materials and supplies, ...	290 00		
Profit and loss, ...	284 37		
Grand total, ...	$392,962 08	Grand total, ...	$392,962 08

QUEMAHONING BRANCH RAILROAD COMPANY.

Operated by Baltimore and Ohio Railroad Company.
Date of organization: September 23, 1901.
Under laws of what government or state organized: Pennsylvania.

DIRECTORS.

Names.	Official Address.	Names.	Official Address.
A. W. Black, ...	Pittsburg, Pa.	John R. McGirley, ...	Pittsburg, Pa.
S. K. Harris, ...	"	J. G. Rawn, ...	"
W. M. Kennedy, ...	"	C. W. Woolford, ...	Baltimore, Md.
L. F. Loree, ...	Baltimore, Md.		

OFFICERS.

Title.	Name.	Official Address.
President, ...	L. F. Loree, ...	Baltimore, Md.
Vice President, ...	W. M. Kennedy, ...	Pittsburg, Pa.
Secretary, ...	C. W. Woolford, ...	Baltimore, Md.
Treasurer, ...	J. V. McNeal, ...	"
Auditor, ...	J. L. Kirk, ...	"

PROPERTY LEASED OR OTHERWISE ASSIGNED FOR OPERATION.

Name.	Terminals.		By what Company Operated.	Under what kind of contract operated.	Miles of line.
	From—	To—			
Quemahoning Br.,	Quemahoning Jct., Pa.	Boswell, Pa., .	B. & O. R. R. Co.	.....	15.41

GENERAL BALANCE SHEET.

Assets.	Total.	Liabilities.	Total.
Cost of road, ...	$391,021 69	Capital stock, ...	$250,000 00
		Current liabilities, ...	141,021 69
Grand total, ...	$391,021 69	Grand total, ...	$391,021 69

READING BELT RAILROAD COMPANY.

Operated by Philadelphia and Reading Railway Company.
Date of organization: April 9, 1900.
Under laws of what government or state organized: Pennsylvania.

DIRECTORS.

Names.	Official Address.	Names.	Official Address.
John Lowber Welsh, .	Philadelphia, Pa.	C. E. Henderson, ...	Philadelphia, Pa.
Joseph S. Harris, ...	"	William A. Church, .	"
Theodore Voorhees, ...	"	J. H. Loomis, ...	"

OFFICERS.

Title.	Name.	Official Address.
President, ...	George F. Baer, ...	Philadelphia, Pa.
Secretary, ...	W. R. Taylor, ...	"
Treasurer, ...	W. A. Church, ...	"
Comptroller, ...	D. Jones, ...	"
Assistant Comptroller, ...	George Ziegler, ...	"

PROPERTY LEASED OR OTHERWISE ASSIGNED FOR OPERATION.

Name.	Terminals.		By what Company Operated.	Under what kind of contract operated.	Miles of line.
	From—	To—			
Reading Belt R. R.	Around the city of Reading, Pa.	.....	Philadelphia and Reading Railway Co.	Lease, ...	7.38

GENERAL BALANCE SHEET.

Assets.	Total.	Liabilities.	Total.
Cost of road,	$1,621,855 54	Capital stock,	$750,000 00
Cash and current assets,	12,433 00	Funded debt,	750,000 00
		Current liabilities,	124,288 54
		Accrued interest on funded debt not yet payable,	10,000 00
Grand total,	$1,634,288 54	Grand total,	$1,634,288 54

READING AND COLUMBIA RAILROAD COMPANY.

Date of organization: May 19, 1857.
Under laws of what government or state organized: Pennsylvania.

DIRECTORS.

Names.	Official Address.	Names.	Official Address.
John Lowber Welsh,	Philadelphia, Pa.	B. F. Heistand,	Philadelphia, Pa.
C. E. Henderson,	"	Jno. H. Baumgardner,	"
Theodore Voorhees,	"	H. L. Halderman,	"
D. Jones,	"	William N. Appel,	"
Matthew Harbster,	"	B. H. Ball,	"
William Nolan,	"		

OFFICERS.

Title.	Name.	Official Address.
President,	George F. Baer,	Philadelphia, Pa.
Secretary,	W. R. Taylor,	"
Treasurer,	W. A. Church,	"
Comptroller,	D. Jones,	"
Assistant Comptroller,	George Ziegler,	"

PROPERTY OPERATED.

Name.	Terminals.		Miles of line for each road named.
	From—	To—	
Reading and Columbia Railroad,	Sinking Springs, Pa.,	Columbia, Pa.,	39.60
Lancaster Branch,	Lancaster, Pa.,	Lancaster, Pa.,	7.86
Mt. Hope Branch,	Manheim, Pa.,	Mt. Hope, Pa.,	5.91
Reading, Marietta and Hanover Railroad.	Marietta Jct., Pa.,	Chickies, Pa.,	6.36
Total,			59.73

GENERAL BALANCE SHEET.

Assets.	Total.	Liabilities.	Total.
Cost of road,	$3,420,614 72	Capital stock,	$958,373 09
Cost of equipment,	240,265 70	Funded debt,	2,000,000 00
Cash and current assets,	110,820 43	Current liabilities,	1,371,863 76
Other Assets:		Real estate mortgages,	9,166 67
Materials and supplies,	11,281 99	Accrued interest on funded debt not yet payable,	17,291 67
Profit and loss,	1,573,712 35		
Grand total,	$4,356,695 19	Grand total,	$4,356,695 19

READING, MARIETTA AND HANOVER RAILROAD COMPANY.

Operated by Reading and Columbia Railroad Company.
Date of organization: February 28, 1882.
Under laws of what government or state organized: Pennsylvania.

DIRECTORS.

Names.	Official Address.	Names.	Official Address.
C. E. Henderson,	Philadelphia, Pa.	Joseph S. Harris,	Philadelphia, Pa.
John Lowber Welsh,	"	W. G. Brown,	"
B. H. Bail,	"	James M. Landis,	"

OFFICERS.

Title.	Name.	Official Address.
President,	George F. Baer,	Philadelphia, Pa.
Secretary,	W. R. Taylor,	"
Treasurer,	W. A. Church,	"
Comptroller,	D. Jones,	"
Assistant Comptroller,	George Ziegler,	"

PROPERTY OPERATED.

Name.	Terminals.		By what Company Operated.	Under what kind of contract operated.	Miles of line.
	From—	To—			
Reading, Marietta & Hanover R. R. Co.	Marietta Jct., Pa.	Chickies, Pa.,	Reading & Columbia R. R. Co.		6.36

GENERAL BALANCE SHEET.

Assets.	Total.	Liabilities.	Total.
Cost of road,	$332,587 11	Capital stock,	$250,000 00
		Current liabilities,	82,587 11
Grand total,	$332,587 11	Grand total,	$332,587 11

REYNOLDSVILLE AND FALLS CREEK RAILROAD COMPANY.

Date of organization: January 11, 1897.
Under laws of what government or state organized: Pennsylvania.

DIRECTORS.

Names.	Official Address.	Names.	Official Address.
A. G. Yates,	Rochester, N. Y.	W. G. Oakman,	New York, N. Y.
A. Iselin, Jr.,	New York, N. Y.	J. H. Hocart,	"
F. M. Brown,	Reynoldsville, Pa.	E. Iselin,	"
John Reed,	"	B. M. Clark,	Brookville, Pa.
F. H. Beck,	"	C. O. D. Iselin,	New York, N. Y.
J. G. Whitmore,	Ridgway, Pa.	J. S. Hammond,	Reynoldsville, Pa.

OFFICERS.

Title.	Name.	Official Address.
President and General Manager,	Lucius W. Robinson,	Reynoldsville, Pa.
First Vice President,	Arthur G. Yates,	Rochester, N. Y.
Secretary,	J. G. Whitmore,	Ridgway, Pa.
Treasurer and Auditor,	J. F. Dinkey,	Rochester, Pa.
Attorney or General Counsel,	Means & Clark,	Brookville, Pa.
Chief Engineer,	F. M. Brown,	Reynoldsville, Pa.

PROPERTY LEASED OR OTHERWISE ASSIGNED FOR OPERATION.

Name.	Terminals.		Miles of line for each road named.
	From—	To—	
Reynoldsville and Falls Creek Railroad,	Falls Creek, Pa.,	Reynoldsville, Pa.,	10.37
	Soldier Run Jct., Pa.,	Bloomington Mine, Pa.	3.23
	Rathmel, Pa.,	Henry Mine, Pa.,	.58
	Falls Creek Jct., Pa.,	Rochester Mine, Pa.,	.92
	Rochester Mine, Pa.,	London Mine, Pa.,	1.14
	Rathmel, Pa.,	Maplewood Mine, Pa.	.22
	Rathmel, Pa.,	Virginia Mine, Pa.,	1.00
	Rathmel, Pa.,	Rathmel Mine, Pa.,	.34
	Reynoldsville, Pa.,	Hopkins Mine, Pa.,	2.92
	Hopkins Jct., Pa.,	Wishaw, Pa.,	2.40
	Sandy Valley, Pa.,	Sherwood "2" Mine,	.30
Total,			23.42

GENERAL BALANCE SHEET.

Assets.	Total.	Liabilities.	Total.
Cost of road,	$343,927 58	Capital stock,	$300,000 00
Cost of equipment,	21,725 00	Funded debt,	170,000 00
Cash and current assets,	166,720 09	Current liabilities,	10,026 77
Other Assets:		Accrued interest on funded debt not yet payable,	5,100 00
Materials and supplies,	4,629 11	Accrued taxes not yet payable,	2,127 88
		Profit and loss,	149,747 13
Grand total,	$537,001 78	Grand total,	$537,001 78

RIDGWAY AND CLEARFIELD RAILROAD COMPANY.

Operated by Pennsylvania Railroad Company.
Date of organization: April 20, 1882.
Under laws of what government or state organized: Pennsylvania.

DIRECTORS.

Names.	Official Address.	Names.	Official Address.
Samuel Rea,	Philadelphia, Pa.	N. P. Shortridge,	Wynnewood, Pa.
John P. Green,	"	Wm. A. Patton,	Philadelphia, Pa.
Wm. H. Barnes,	"	Fletcher Coleman,	Williamsport, Pa.
George Wood,	"		

OFFICERS.

Title.	Name.	Official Address.
President,	Samuel Rea,	Philadelphia, Pa.
Secretary	F. W. Swarz,	"
Treasurer,	J. S. Vanzandt,	"

PROPERTY LEASED OR OTHERWISE ASSIGNED FOR OPERATION.

Name.	Terminals.		By what Company Operated.	Under what kind of contract operated.	Miles of line.
	From—	To—			
Ridgway & Clearfield R. R. Co.	Ridgway, Pa.,	Falls Creek, Pa.	Pennsylvania R. R. Co.	Lease,	27.23

GENERAL BALANCE SHEET.

Assets.	Total.	Liabilities.	Total.
Cost of road,	$987,503 20	Capital stock,	$491,000 00
Cash and current assets,	13,147 34	Funded debt,	491,000 00
		Accrued interest on funded debt not yet payable,	4,091 67
		Profit and loss,	14,558 87
Grand total,	$1,000,650 54	Grand total,	$1,000,650 54

RIVERFRONT RAILROAD COMPANY.

Operated by Pennsylvania Railroad Company.
Date of organization: May 5, 1876.
Under laws of what government or state organized: Pennsylvania.

DIRECTORS.

Names.	Official Address.	Names.	Official Address.
Chas. E. Pugh,	Philadelphia, Pa.	C. Stuart Patterson,	Philadelphia, Pa.
N. P. Shortridge,	Wynnewood, Pa.	Samuel Rea,	"
Amos R. Little,	Philadelphia, Pa.	Wm. A. Patton,	"
Wm. H. Barnes,	"	Wm. J. Latta,	"
Alex. M. Fox,	"		

OFFICERS.

Title.	Name.	Official Address.
President,	Charles E. Pugh,	Philadelphia, Pa.
Secretary,	James R. McClure,	"
Treasurer,	J. S. Vanzandt,	"

PROPERTY LEASED OR OTHERWISE ASSIGNED FOR OPERATION.

Name.	Terminals.		By what Company Operated.	Under what kind of contract operated.	Miles of line.
	From—	To—			
Riverfront R. R. Co.	Lehigh Ave., Phila., Pa.	Dock street, Phila., Pa.	Penn'a R. R. Co.,	Lease,	3.62
	Cedar Street, Phila., Pa.	Morris street, Phila., Pa.	Penn'a R. R. Co.,	Lease,	.76
	Canal Street, Phila., Pa.	Laurel street, Phila., Pa.	Penn'a R. R. Co.,	Lease,	.24
Total,					4.62

GENERAL BALANCE SHEET.

Assets.	Total.	Liabilities.	Total.
Cost of road,	$545,428 99	Capital stock,	$300,000 00
Cash and current assets,	2,051 00	Funded debt,	212,000 00
		Profit and loss,	35,479 99
Grand total,	$547,479 99	Grand total,	$547,479 99

ROCHESTER, BEAVER FALLS AND WESTERN RAILWAY COMPANY.

Operated by Pennsylvania Company.
Date of organization: March 27, 1889.
Under laws of what government or state organized: Pennsylvania.

DIRECTORS.

Names.	Official Address.	Names.	Official Address.
James McCrea,	Pittsburg, Pa.	John W. Renner,	Pittsburg, Pa.
J. J. Turner,	"	L. L. Gilbert,	"
Edward B. Taylor,	"	Thomas Rodd,	"
J. J. Brooks,	"	S. C. Scott,	"

OFFICERS.

Title.	Name.	Official Address.
President,	Joseph Wood,	Pittsburg, Pa.
Vice President,	James McCrea,	"
Secretary,	S. B. Liggett,	"
Treasurer,	T. H. B. McKnight,	"
Auditor,	John W. Renner,	

PROPERTY LEASED OR OTHERWISE ASSIGNED FOR OPERATION.

Name.	Terminals.		By what Company Operated.	Under what kind of contract operated.	Miles of line.
	From—	To—			
Rochester, Beaver Falls and Western Railway.	Jct. with Marginal R. R., Beaver Falls, Pa.	South Avenue, Beaver Falls, Pa.	Pennsylvania Co.,		.55

GENERAL BALANCE SHEET.

Assets.	Total.	Liabilities.	Total.
Cost of road,	$48,125 76	Capital stock,	$75,000 00
Due on capital stock,	26,874 24	Profit and loss,	872 76
Cash and current assets,	872 76		
Grand total,	$75,872 76	Grand total,	$75,872 76

ROGERS RAILROAD COMPANY.

Date of organization: May 13, 1902.
Under laws of what government or state organized: Pennsylvania.

DIRECTORS.

Names.	Official Address.	Names.	Official Address.
B. W. Rogers,	Warren, Pa.	K. P. Rogers,	Warren, Pa.
Alson Rogers,	"	Geo. R. Brown,	"
J. H. DeFrees,	"		

OFFICERS.

Title.	Name.	Official Address.
President,	B. W. Rogers,	Warren, Pa.
First Vice President,	Alson Rogers,	"
Secretary and Treasurer,	J. H. De Frees,	"
General Manager,	J. H. De Frees,	"

PROPERTY OPERATED.

Name.	Terminals.		Miles of line for each road named.
	From—	To—	
Rogers Railroad Co.,	Rogers Mills, Pa.,	Stoneham,	2.72

GENERAL BALANCE SHEET.

Assets.	Total.	Liabilities.	Total.
Cost of road,	$7,898 37	Capital stock,	$12,000 00
Cost of equipment,	8,900 00	Funded debt,	5,000 00
Cash and current assets,	286 61	Accrued interest on funded debt not yet payable,	114 17
Profit and loss,	29 19		
Grand total,	$17,114 17	Grand total,	$17,114 17

RUPERT AND BLOOMSBURG RAILROAD COMPANY.

Date of organization: December 31, 1888.
Under laws of what government or state organized: Pennsylvania.

DIRECTORS.

Names.	Official Address.	Names.	Official Address.
Charles Heebner,	Philadelphia, Pa.	W. A. Church,	Philadelphia, Pa.
W. R. Taylor,	"	W. G. Brown,	"
R. M. Oberteuffer,	"	James M. Landis,	"

OFFICERS.

Title.	Name.	Official Address.
President,	George F. Baer,	Philadelphia, Pa.
Secretary,	W. R. Taylor,	"
Treasurer,	W. A. Church,	"
Comptroller,	D. Jones,	"
Assistant Comptroller,	Geo. Ziegler,	"

PROPERTY OPERATED.

Name.	Terminals.		Miles of line for each road named.
	From—	To—	
Rupert and Bloomsburg R. R. Co.,	Rupert, Pa.,	Bloomsburg, Pa.,	1.57

GENERAL BALANCE SHEET.

Assets.	Total.	Liabilities.	Total.
Cost of road,	$58,241 78	Capital stock,	$50,000 00
Profit and loss,	25,513 48	Current liabilities,	33,755 26
Grand total,	$83,755 26	Grand total,	$83,755 26

SAINT CLAIR TERMINAL RAILROAD COMPANY.

Date of organization: June 24, 1901.
Under laws of what government or state organized: Pennsylvania.

DIRECTORS.

Names.	Official Address.	Names.	Official Address.
W. P. Snyder,	Pittsburg, Pa.	James H. Park,	Pittsburg, Pa.
C. D. Dyer,	"	W. E. Moser,	"
J. B. McIntyre,	"	Geo. L. Brown,	"
Reuben Miller,	"		

OFFICERS.

Title.	Name.	Official Address.
Chairman of Board and President,	W. P. Snyder,	Pittsburg, Pa.
Secretary and Treasurer,	George L. Brown,	"
Attorney or General Counsel,	Lyons, McKee and Mitchell,	"
Chief Engineer,	J. B. McIntyre,	"

PROPERTY OPERATED.

Name.	Terminals.		Miles of line for each road named.
	From—	To—	
Saint Clair Terminal R. R.,	Clairton, Pa.,	Patterson, Pa.,	1.70
Clairton Steel Co.,	Sidings,		10.63
Total,			12.33

GENERAL BALANCE SHEET.

Assets.	Total.	Liabilities.	Total.
Cost of road,	$1,422,745 39	Capital stock,	$1,000,000 00
Cost of equipment,	194,441 65	Funded debt,	1,000,000 00
Cash and current assets,	398,297 42	Current liabilities,	20,890 35
Other Assets:		Profit and loss,	25,966 83
Materials and supplies,	30,372 72		
Grand total,	$2,046,857 18	Grand total,	$2,046,857 18

SALISBURY RAILROAD COMPANY.

Operated by Baltimore and Ohio Railroad Company.
Date of organization: May 8, 1875.
Under laws of what government or state organized: Pennsylvania.

DIRECTORS.

Names.	Official Address.	Names.	Official Address.
W. J. Chapman,	Baltimore, Md.	W. M. Kennedy,	Pittsburg, Pa.
C. B. Clark,	Pittsburg, Pa.	C. R. Hubbard,	Wheeling, W. Va.
T. S. Clark,	"	Willis L. King,	Pittsburg, Pa.
J. B. Haines, Jr.,	"	F. J. Torrence,	"

OFFICERS.

Title.	Name.	Official Address.
President,	L. T. Loree,	Baltimore, Md.
Vice President,	W. M. Kennedy,	Pittsburg, Pa.
Secretary,	C. W. Woolford,	Baltimore, Md.
Treasurer,	J. V. McNeal,	"
Auditor,	J. L. Kirk,	"

PROPERTY LEASED OR OTHERWISE ASSIGNED FOR OPERATION.

Name.	Terminals.		By what Company Operated.	Under what kind of contract operated.	Miles of line.
	From—	To—			
Salisbury Railroad,	Salisbury Jct., Pa.	Niverton, Pa.,	Balt. & Ohio R. R.	Ownership of stock.	12.57
Grassy Run Extension.	Grassy Run Jct. Pa.	Merchants No. 1 Mines, Pa.	Balt. & Ohio R. R.		2.50
Hocking Extension,	Hocking Jct., Pa.	Cumberl'd Coal and Mining Co., Pa.	Balt. & Ohio R. R.		1.10
Total,					16.17

GENERAL BALANCE SHEET.

Assets.	Total.	Liabilities.	Total.
Cost of road,	$331,377 36	Capital stock,	$117,987 50
		Funded debt,	150,000 00
		Current liabilities,	1,755 21
		Profit and loss,	61,634 65
Grand total,	$331,377 36	Grand total,	$331,377 36

SCHUYLKILL AND LEHIGH RAILROAD COMPANY.

Operated by Philadelphia and Reading Railway Company.
Date of organization: June 7, 1880.
Under laws of what government or state organized: Pennsylvania.

DIRECTORS.

Names.	Official Address.	Names.	Official Address.
C. E. Henderson,	Philadelphia, Pa.	Joseph S. Harris,	Philadelphia, Pa.
John Lowber Welsh,	"	Frank P. Lauer,	"
Theodore Voorhees,	"	James M. Landis,	"

OFFICERS.

Title.	Name.	Official Address
President,	George F. Baer,	Philadelphia, Pa.
Secretary,	W. R. Taylor,	"
Treasurer,	W. A. Church,	"
Comptroller,	D. Jones,	"
Assistant Comptroller,	George Ziegler,	"

PROPERTY LEASED OR OTHERWISE ASSIGNED FOR OPERATION.

Name.	Terminals.		By what Company Operated.	Under what kind of contract operated.	Miles of line.
	From—	To—			
Schuylkill & Lehigh R. R.	Reading, Pa.,	Slatington, Pa.,	Phila. & Reading Railway Co.	Lease,	46.94

GENERAL BALANCE SHEET.

Assets.	Total.	Liabilities.	Total.
Cost of road,	$1,213,800 32	Capital stock,	$600,000 00
Cash and current assets,	21,648 13	Funded debt,	600,000 00
		Current liabilities,	31,448 45
		Accrued interest on funded debt not yet payable,	4,000 00
Grand total,	$1,235,448 45	Grand total,	$1,235,448 45

SCHUYLKILL AND LEHIGH VALLEY RAILROAD COMPANY.

Operated by Lehigh Valley Railroad Company.
Date of organization: October 9, 1886.
Under laws of what government or state organized: Pennsylvania.

DIRECTORS.

Names.	Official Address.	Names.	Official Address.
Chas. Hartshorne,	Merion Sta., Pa.	John R. Fanshawe,	Philadelphia, Pa.
J. C. Bright,	Pottsville, Pa.	Wm. C. Alderson,	Overbrook, Pa.
John S. Wentz,	Mauch Chunk, Pa.	Edw. T. Stotesbury,	Philadelphia, Pa.
D. J. Baird,	Beverly, N. J.	J. A. Middleton,	New York City.
Isaac McQuilken,	Philadelphia, Pa.		

OFFICERS.

Title.	Name.	Official Address.
President,	Eben B. Thomas,	Philadelphia, Pa.
Vice President,	J. A. Middleton,	New York City, N. Y.
Secretary,	D. G. Baird,	Philadelphia, Pa.
Treasurer,	Wm. C. Alderson,	"
General Solicitor,	Henry S. Drinker,	New York City.
General Auditor,	G. N. Wilson,	Philadelphia, Pa.

PROPERTY LEASED OR OTHERWISE ASSIGNED FOR OPERATION.

Name.	Terminals.		By what Company Operated.	Under what kind of contract operated.	Miles of line.
	From—	To—			
Schuylkill and Lehigh Valley R.R.,	Lizard Creek Jct., Pa.	Blackwood, Pa.	Lehigh Valley R. R.	Stock ownership.	39.80
Branches,					1.89
Total,					41.69

GENERAL BALANCE SHEET.

Assets.	Total.	Liabilities.	Total.
Cost of road,	$4,000,000 00	Capital stock,	$2,000,000 00
		Funded debt,	2,000,000 00
Grand total,	$4,000,000 00	Grand total,	$4,000,000 00

SCHUYLKILL RIVER EAST SIDE RAILROAD COMPANY.

Operated by Baltimore and Ohio Railroad Company.
Date of organization: July 14, 1883.
Under laws of what government or state organized: Pennsylvania.

DIRECTORS.

Names.	Official Address.	Names.	Official Address.
C. C. F. Bent,	Philadelphia, Pa.	L. F. Loree,	Baltimore, Md.
G. H. Frazier,	"	Sidney F. Tyler,	Philadelphia, Pa.
Theo. Frothingham,	"	C. W. Woolford,	Baltimore, Md.
Arthur Hale,	Baltimore, Md.		

OFFICERS.

Title.	Name.	Official Address.
President,	L. F. Loree,	Baltimore, Md.
Secretary,	Theo. Frothingham,	Philadelphia, Pa.
Treasurer,	J. V. McNeal,	Baltimore, Md.
Auditor,	J. L. Kirk,	"

PROPERTY LEASED OR OTHERWISE ASSIGNED FOR OPERATION.

Name.	Terminals. From—	Terminals. To—	By what Company Operated.	Under what kind of contract operated.	Miles of line.
Schuylkill.. River, E. Side R. R.	Park Jct., Phila. Pa.	Eastwick, Phil. Pa.	Baltimore & Ohio R. R. Co.		3.80
Delaware Branch,	E. Side, Phila., Pa.	Reed St., Phila. Pa.	Baltimore & Ohio R. R. Co.		5.40
Branches & Spurs.					
Point Breeze Br.,	Jackson street, Phila., Pa.	Point Breeze, Phila., Pa.	Baltimore & Ohio R. R. Co.		.40
Snyder Ave. Br.,	Moore street, Phila., Pa.	Jackson street, Phila., Pa.	Baltimore & Ohio R. R. Co.		1.40
Stock Yard Branch	Stock Yard Jct. Phila., Pa.	Stock Yard, Phila., Pa.	Baltimore & Ohio R. R. Co.		.50
Oregon Ave. Extension.	Swanson street, Phila., Pa.	Salt Works, Phila., Pa.	Baltimore & Ohio R. R. Co.		.50
Total,					12.00

GENERAL BALANCE SHEET.

Assets.	Total.	Liabilities.	Total.
Cost of road,	$10,963,341 76	Capital stock,	$4,500,000 00
		Funded debt,	5,000,000 00
		Current liabilities,	1,463,341 76
Grand total,	$10,963,341 76	Grand total,	$10,963,341 76

SCHUYLKILL VALLEY NAVIGATION AND RAILROAD COMPANY.

Operated by Philadelphia and Reading Railway Company.
Date of organization: March 20, 1827.
Under laws of what government or state organized: Pennsylvania.

DIRECTORS.

Names.	Official Address.	Names.	Official Address.
J. S. Harris,	Philadelphia, Pa.	W. R. Taylor,	Philadelphia, Pa.
John Lowber Welsh,	"	D. Jones,	"
Theodore Voorhees,	"	James M. Landis,	"

OFFICERS.

Title.	Name.	Official Address.
President,	George F. Baer,	Philadelphia, Pa.
Secretary,	W. R. Taylor,	"
Treasurer,	W. A. Church,	"
Comptroller,	D. Jones,	"
Assistant Comptroller,	George Ziegler,	"

PROPERTY LEASED OR OTHERWISE ASSIGNED FOR OPERATION.

Name.	Terminals.		By what Company Operated.	Under what kind of contract operated.	Miles of line.
	From—	To—			
Schuylkill Valley Navigation & R. R. Co.	Mt. Carmel Pa.,	Reevesdale, Pa.	Phila. & Reading Railway Co.	Lease,	10.96

GENERAL BALANCE SHEET.

Assets.	Total.	Liabilities.	Total.
Cost of road,	$576,840 94	Capital stock,	$576,050 00
Cash and current assets,	17,497 16	Current liabilities,	14,836 05
		Profit and loss,	3,402 05
Grand total,	$594,338 10	Grand total,	$594,338 10

SCOOTAC RAILWAY COMPANY.

Date of organization: December 12, 1901.
Under laws of what government or state organized: Pennsylvania.

DIRECTORS.

Names.	Official Address.	Names.	Official Address.
H. B. Bubb,	Williamsport, Pa.	Joseph Neece,	Williamsport, Pa.
W. R. Kramer,	"	W. M. Danley,	"
John Burns,	"	L. M. Patterson,	Lock Haven, Pa.

OFFICERS.

Title.	Name.	Official Address.
President,	C. La Rue Munson,	Williamsport, Pa.
Secretary and Treasurer,	W. R. Kramer,	"
Attorney or General Counsel,	Candon & Munson,	"
General Manager,	W. R. Kramer,	"

PROPERTY OPERATED.

Name.	Terminals.		Miles of line for each road named.
	From—	To—	
Scootac Railway Co.,	P. & E. R. R.,	Scootac Mines,	6 1-6

GENERAL BALANCE SHEET.

Assets.	Total.	Liabilities.	Total.
Cost of road,	$34,799 49	Capital stock,	$18,000 00
Cost of equipment,	3,247 62	Funded debt,	17,500 00
Cash and current assets,	1,976 74	Current liabilities,	508 67
Other Assets:		Accrued interest on funded debt not yet payable,	350 00
Materials and supplies,	201 07	Profit and loss,	3,866 25
Grand total,	$40,224 92	Grand total,	$40,224 92

SCOTTDALE CONNECTING RAILROAD COMPANY.

Date of organization: September 16, 1897.
Under laws of what government or state organized: Pennsylvania.

DIRECTORS.

Names.	Official Address.	Names.	Official Address.
B. F. Overholt,	Scottdale, Pa.	Ralph Overholt,	Pittsburg, Pa.
A. C. Overholt,	"	A. S. R. Overholt,	West Overton, Pa.
J. D. Hill,	"	J. W. Ruth,	Scottdale, Pa.

OFFICERS.

Title.	Name.	Official Address.
Chairman of Board and President,	B. F. Overholt,	Scottdale, Pa.
First Vice President,	A. C. Overholt,	"
Secretary,	W. R. Hill,	"
Treasurer,	J. D. Hill,	"
Attorney or General Counsel,	Shiras & Dickey,	Pittsburg, Pa.
General Manager,	Ralph Overholt,	"

PROPERTY OPERATED.

Name.	Terminals.		Miles of line for each road named.
	From—	To—	
Scottdale Connecting R. R.,	East Scottdale, Pa.,	Everson, Pa.,	1.00

GENERAL BALANCE SHEET.

Assets.	Total.	Liabilities.	Total.
Cash and current assets, ...	16,386 50	Capital stock, ...	$10,000 00
Other Assets:		Current liabilities, ...	12,826 66
Materials and supplies, ...	1,565 41		
Profit and loss, ...	4,874 75		
Grand total, ...	$22,826 66	Grand total, ...	$22,826 66

SCRANTON AND SPRING BROOK RAILROAD COMPANY.

Date of organization: July 3d, 1897.
Under laws of what government or state organized: Pennsylvania.

DIRECTORS.

Names.	Official Address.	Names.	Official Address.
Louis A. Watres, ...	Scranton, Pa.	Henry A. Knapp, ...	Scranton, Pa.
Clarence D. Simpson,..	"	Harry P. Simpson, ...	"
Thomas H. Watkins, ..	"	Robert C. Adams, ...	"

OFFICERS.

Title.	Name.	Official Address.
President, ...	Louis A. Watres, ...	Scranton, Pa.
Secretary and Treasurer, ...	S. H. Hicks, ...	Wilkes-Barre, Pa.
General Manager, ...	O. M. Lance, ...	"
General Superintendent, ...	Charles Watres, ...	Scranton, Pa.

PROPERTY OPERATED.

Name.	Terminals.		Miles of line for each road named.
	From—	To—	
Main Line, ...	Moosic, ...	Round Hole, ...	6½
Quarry Line, ...	Round Hole, ...	Quarry, ...	2½
Total, ...	.....	.....	9.00

GENERAL BALANCE SHEET.

Assets.	Total.	Liabilities.	Total.
Cost of road,	$39,474 90	Capital stock,	$25,000 00
Cost of equipment,	4,775 57	Current liabilities,	22,855 74
Profit and loss,	3,605 27		
Grand total,	$47,855 74	Grand total,	$47,855 74

SHAMOKIN, SUNBURY AND LEWISBURG RAILROAD COMPANY.

Operated by Philadelphia and Reading Railway Company.
Date of organization: February 13, 1883.
Under laws of what government or state organized: Pennsylvania.

DIRECTORS.

Names.	Official Address.	Names.	Official Address.
John Lowber Welsh,	Philadelphia, Pa.	C. E. Henderson,	Philadelphia, Pa.
Edson J. Weeks,	"	Daniel Jones,	"
Theodore Voorhees,	"	James M. Landis,	"

OFFICERS.

Title.	Name.	Official Address.
President,	George F. Baer,	Philadelphia, Pa.
Secretary,	W. R. Taylor,	"
Treasurer,	W. A. Church,	"
Comptroller,	D. Jones,	"
Assistant Comptroller,	George Ziegler,	"

PROPERTY LEASED OR OTHERWISE ASSIGNED FOR OPERATION.

Name.	Terminals.		By what Company Operated.	Under what kind of contract operated.	Miles of line.
	From—	To—			
Shamokin, Sunbury and Lewisburg R. R.	Shamokin, Pa.,	West Milton, Pa.	Phila. & Reading Railway Co.	Lease,	31.29

GENERAL BALANCE SHEET.

Assets.	Total.	Liabilities.	Total.
Cost of road,	$3,386,898 16	Capital stock,	$2,000,000 00
Cash and current assets,	613,101 84	Funded debt,	2,000,000 00
Grand total,	$4,000,000 00	Grand total,	$4,000,000 00

SHAMOKIN VALLEY AND POTTSVILLE RAILROAD COMPANY.

Operated by Northern Central Railway Company.
Date of organization: March 25, 1858.
Under laws of what government or state organized: Pennsylvania.

DIRECTORS.

Names.	Official Address.	Names.	Official Address.
A. J. Cassatt,	Philadelphia, Pa.	Samuel Rea,	Philadelphia, Pa.
Charles E. Pugh,	"	N. P. Shortridge,	"
Wm. H. Barnes,	"	E. T. Postelthwaite,	"

OFFICERS.

Title.	Name.	Official Address.
President,	John P. Green,	Philadelphia, Pa.
Vice President,	Charles E. Pugh,	"
Secretary,	S. W. White,	"
Treasurer,	Taber Ashton,	"
Comptroller,	R. W. Downing,	"
Assistant Comptroller,	M. Riebenack,	"
Chief Engineer,	W. H. Brown,	"

PROPERTY LEASED OR OTHERWISE ASSIGNED FOR OPERATION.

Name.	Terminals.		By what Company Operated.	Under what kind of contract operated.	Miles of line.
	From—	To—			
Shamokin Valley & Pottsville R. R.	Sunbury, Pa.	Mt. Carmel, Pa.	Northern Central Railway Co.	Lease,	27.30
Branches,					11.12
Total,					38.42

GENERAL BALANCE SHEET.

Assets.	Total.	Liabilities.	Total.
Cost of road,	$1,208,050 00	Capital stock,	$369,450 00
Stocks owned,	5,221 74	Funded debt,	2,000,000 00
Lands owned,	1,667,908 40	Current liabilities,	35,000 00
Cash and current assets,	35,024 93	Profit and loss,	11,755 07
Grand total,	$2,916,205 07	Grand total,	$2,916,205 07

SHARON RAILWAY COMPANY.

Operated by Erie Railroad Company.
Date of organization: July 16, 1873.
Under laws of what government or state organized: Pennsylvania.

DIRECTORS.

Names.	Official Address.	Names.	Official Address.
Norman Hall,	Sharon, Pa.	Fayette Brown,	Cleveland, O.,
P. L. Kimberly,	"	Hunter Wykes,	New York City.
J. J. Spearman,	"	E. B. Thomas,	"
Simon Perkins,	"	G. M. Cummings,	"
C. H. Peters,	Sharpsville, Pa.	Geo. W. Johnson,	New Castle, Pa.
M. H. Henderson,	New Castle, Pa.		

OFFICERS.

Title.	Name.	Official Address.
Chairman of Board and President,	E. A. Wheeler,	Sharon, Pa.
First Vice President,	Simon Perkins,	"
Secretary,	John A. Middleton,	New York, N. Y.
Treasurer,	P. A. Higgs,	Sharon, Pa.

PROPERTY LEASED OR OTHERWISE ASSIGNED FOR OPERATION.

Name.	Terminals.		By what Company Operated.	Under what kind of contract operated.	Miles of line.
	From—	To—			
Sharon Railway,	Sharon,	Pymatuning,	Erie Railroad Co.,	Lease,	7.93
Middlesex Exten.,	Ferrona,	W. Middlesex,	Erie Railroad Co.,	Lease,	6.86
Sharpsville Br.,	Boyce,	Sharpsville,	Erie Railroad Co.,	Lease,	1.55
New Castle Br.,	W. Middlesex,	New Castle,	Erie Railroad Co.,	Lease,	16.73
Total,					33.07

GENERAL BALANCE SHEET.

Assets.	Total.	Liabilities.	Total.
Cost of road,	$1,145,619 65	Capital stock,	$731,600 00
Cash and current assets,	22,349 69	Funded debt,	414,000 00
		Current liabilities,	11 209 65
		Profit and loss,	11,159 69
Grand total,	$1,167,969 34	Grand total,	$1,167,969 34

SHARON AND CERES RAILROAD COMPANY.

Operated by New York and Pennsylvania Railroad Company.
Date of organization: July 18, 1901.
Under laws of what government or state organized: Pennsylvania.

DIRECTORS.

Names.	Official Address.	Names.	Official Address.
William Cobb,	Spring Mills, N. Y.	W. I. Lewis,	Coudersport, Pa.
Theodore Cobb,	"	H. C. Dorman,	"
Benton McConnell,	Hornellsville, N. Y.	John Ormerod,	"
Wm. Richardson,	"	M. J. Porter,	"
		A. R. Moore,	"

OFFICERS.

Title.	Name.	Official Address.
President,	Fred. C. Leonard,	Coudersport, Pa.
Secretary and Treasurer,	W. I. Lewis,	"
General Solicitor, Attorney or General Counsel,	W. I. Lewis,	"
General Manager,	G. R. Brown,	Canisteo, N. Y.

PROPERTY LEASED OR OTHERWISE ASSIGNED FOR OPERATION.

Name.	Terminals.		By what Company Operated.	Under what kind of contract operated.	Miles of line.
	From—	To—			
Sharon and Ceres R. R.	Shingle House,	Ceres,	New York and Penna. R. R. Co.	Lease,	4.43

SHARPSVILLE RAILROAD COMPANY.

Date of organization: March 6, 1876.
Under laws of what government or state organized: Pennsylvania.

DIRECTORS.

Names.	Official Address.	Names.	Official Address.
A. W. Black,	Pittsburg, Pa.	J. W. Renner,	Pittsburg, Pa.
G. M. McIlvain,	Sharpsville, Pa.	E. B. Taylor,	"
J. J. Pierce,	"	C. W. Woolford,	Baltimore, Md.

OFFICERS.

Title.	Name.	Official Address.
President,	L. F. Loree,	Baltimore, Md.
First Vice President,	W. M. Kennedy,	"
Secretary,	C. W. Woolford,	"
Treasurer,	J. V. McNeal,	"
Auditor,	J. L. Kirk,	"
Superintendent and Receiver,	G. M. McIlvain,	Sharpsville, Pa.

PROPERTY OPERATED.

Name.	Terminals.		Miles of line for each road named.
	From—	To—	
Sharpsville Railroad Co.,	Sharpsville, Pa.,	Wilmington Jct., Pa.	17.00
Sharon Branch,			.75
Total,			17.75

GENERAL BALANCE SHEET.

Assets.	Total.	Liabilities.	Total.
Cost of road,	$422,590 24	Capital stock,	$350,000 00
Cost of equipment,	26,856 19	Current liabilities,	248,550 68
Cash and current assets,	69,200 95		
Profit and loss,	79,903 30		
Grand total,	$598,550 68	Grand total,	$598,550 68

SHEFFIELD AND TIONESTA RAILWAY COMPANY.

Date of organization: June 1, 1901.
Under laws of what government or state organized: Pennsylvania.

DIRECTORS.

Names.	Official Address.	Names.	Official Address.
T. D. Collins,	Nebraska, Pa.	Orion Siggins,	West Hickory, Pa.
M. S. Collins,	"	Leon Watson,	Kellettville, Pa.
E. S. Collins,	"		

OFFICERS.

Title.	Name.	Official Address.
Chairman of Board and President,	T. D. Collins,	Nebraska, Pa.
First Vice President,	M. S. Collins,	"
Secretary and Treasurer,	Leon Watson,	Kellettville, Pa.
Attorney or General Counsel,	D. I. Ball,	Warren, Pa.
Auditor,	R. T. Buzard,	Sheffield, Pa.
General Manager,	T. D. Collins,	Nebraska, Pa.
Chief Engineer,	T. D. Collins,	"
General Superintendent,	Leon Watson,	Kellettville, Pa.

PROPERTY OPERATED.

Name.	Terminals.		Miles of line for each road named.
	From—	To—	
Sheffield and Tionesta Railway,	Sheffield,	Ross Run,	29.00
Tionesta Valley and Hickory,	Ross Run,	Nebraska,	5.00
Total,			34.00

GENERAL BALANCE SHEET.

Assets.	Total.	Liabilities.	Total.
Cost of road and equipment,	$214,224 62	Capital stock,	$150,000 00
Cash and current assets,	4,572 43	Current liabilities,	61,521 04
		Profit and loss,	7,276 01
Grand total,	$218,797 05	Grand total,	$218,797 05

SHENANGO VALLEY RAILROAD COMPANY.

Operated by Lake Shore and Michigan Southern Railway Company.
Date of organization: May 3, 1886.
Under laws of what government or state organized: Pennsylvania.

DIRECTORS.

Names.	Official Address.	Names.	Official Address.
W. H. Newman,	Cleveland, O.	John Phillips,	Sharon, Pa.
James S. Fruit,	Sharon, Pa.	Samuel McClure,	"
Enoch Filer,	"	E. A. Handy,	Cleveland, O.
Joseph Forker,	"	O. G. Getzen-Danner,	"
F. H. Buhl,	"		

OFFICERS.

Title.	Name.	Official Address.
President.	Dan P. Ellis,	Cleveland, O.
Assistant Secretary and Assistant Treasurer,	C. R. Apthorp,	"

PROPERTY OPERATED.

Name.	Terminals.		Miles of line for each road named.
	From—	To—	
Shenango Valley Railroad,	Sharon, Pa.,	Ohio State Line,	1.95

GENERAL BALANCE SHEET.

Assets.	Total.	Liabilities.	Total.
Cost of road,	$127,787 33	Capital stock,	$60,000 00
		Value of note given to contractor,	67,787 33
Grand total,	$127,787 33	Grand total,	$127,787 33

SLACKWATER CONNECTING RAILROAD COMPANY.

Operated by Union Railroad Company.
Date of organization: June 30, 1902.
Under laws of what government or state organized: Pennsylvania.

DIRECTORS.

Names.	Official Address.	Names.	Official Address.
J. H. Reed,	Pittsburg, Pa.	D. G. Kerr,	Pittsburg, Pa.
D. M. Clemson,	"	William J. Post,	"
Geo. E. McCague,	"	G. W. Kepler,	"
Jas. J. Campbell,	"		

OFFICERS.

Title	Name.	Official Address.
President,	J. H. Reed,	Pittsburg, Pa.
Secretary,	Wm. J. Post,	"
Treasurer,	G. W. Kepler,	"

PROPERTY LEASED OR OTHERWISE ASSIGNED FOR OPERATION.

Name.	Terminals.		By what Company Operated.	Under what kind of contract operated.	Miles of line.
	From—	To—			
Slackwater Connecting Railroad.	A point on Monongahela river, Allegheny co., Pa.	A point on line of B. & O. Railroad in Braddock twp., Allegheny co., Pa.	Union R. R. Co.,	Lease,	1.00

GENERAL BALANCE SHEET.

Assets.	Total.	Liabilities.	Total.
Cost of road,	$4,800 00	Capital stock,	$10,000 00
Cost of equipment,	5,200 00	Profit and loss,	5,690 78
Cash and current assets,	5,690 78		
Grand total,	$15,690 78	Grand total,	$15,690 78

SLATE RUN RAILROAD COMPANY.

Date of organization: December 9, 1884.
Under laws of what government or state organized: General laws of Pennsylvania.

DIRECTORS.

Names.	Official Address.	Names.	Official Address.
Wm. H. Jessup, ...	Scranton, Pa.	Frank Hammond, ...	Slate Run, Pa.
James B. Weed, ...	Binghamton, N. Y.	F. M. Archer, ...	"
Lewis M. Weed, ...	"	Albert Harris, ...	"

OFFICERS.

Title.	Name.	Official Address.
President, ...	James B. Weed, ...	Binghamton, N. Y.
First Vice President, ...	Frederick M. Weed, ...	"
Secretary, ...	Charles O. Worden, ...	"
Treasurer, ...	F. M. Weed, ...	"
General Solicitor, ...	William H. Jessup, ...	Scranton, Pa.
General Manager, ...	Lewis M. Weed, ...	Binghamton, N. Y.
Chief Engineer, ...	A. P. Bovier, ...	Elmira, N. Y.
General Superintendent, ...	Frank Hammond, ...	Slate Run, Pa.

PROPERTY OPERATED.

Name.	Terminals.		Miles of line for each road named.
	From—	To—	
Slate Run Railroad,*	Slate Run, Pa., ...	Manor Fork, Pa., ...	18.00

GENERAL BALANCE SHEET.

Assets.	Total.	Liabilities.	Total.
Cost of road, ...	$65,757 31	Capital stock, ...	$81,000 00
Cost of equipment, ...	15,242 69	Current liabilities, ...	85,295 15
Cash and current assets, ...	11,096 99		
Profit and loss, ...	74,198 16		
Grand total, ...	$166,295 15	Grand total, ...	$166,295 15

*Main line, 5 miles; branches, 13 miles.

SMETHPORT RAILROAD COMPANY.

Operated by Mt. Jewett, Kinzua and Riterville Railroad Company.
Date of organization: March 6, 1899.
Under laws of what government or state organized: Pennsylvania.

DIRECTORS.

Names.	Official Address.	Names.	Official Address.
C. D. Lamb,	Kushequa, Pa.	A. E. Foster,	Kushequa, Pa.
N. C. Cody,	"	E. K. Kane,	"
G. C. Burch,	"	F. D. Gallup,	Smethport, Pa.

OFFICERS.

Title.	Name.	Official Address
President,	Elisha K. Kane,	Kushequa, Pa.
Secretary,	N. C. Cody,	"
Treasurer,	Z. E. Kane,	"
Auditor,	C. D. Lamb,	"
Chief Engineer,	G. H. Lyon,	Mt. Jewett, Pa.

PROPERTY LEASED OR OTHERWISE ASSIGNED FOR OPERATION.

Name.	Terminals.		By what Company Operated.	Under what kind of contract operated.	Miles of line.
	From—	To—			
Smethport Railroad.	McKeans,	Smethport,	Mt. Jewett, Kinzua and Riterville R. R. Co.	Lease,	8.88

GENERAL BALANCE SHEET.

Assets.	Total.	Liabilities.	Total.
Cost of road,	$121,353 60	Capital stock,	$90,000 00
Cost of equipment,	2,628 89	Current liabilities,	31,716 47
		Profit and loss,	2,266 02
Grand total,	$123,982 49	Grand total,	$123,982 49

SMITHFIELD AND MASONTOWN RAILROAD COMPANY.

Operated by Baltimore and Ohio Railroad Company.
Date of organization: July 18, 1899.
Under laws of what government or state organized: Pennsylvania.

DIRECTORS.

Names.	Official Address.	Names.	Official Address.
B. W. Duer, ...	Pittsburg, Pa.	John McCleave, ...	Pittsburg, Pa.
L. G. Haas, ...	Baltimore, Md.	E. D .Smith, ...	"
W. M. Kennedy, ...	Pittsburg, Pa.	C. W. Woolford, ...	Baltimore, Md.

OFFICERS.

Title.	Name.	Official Address.
President, ...	L. F. Loree, ...	Baltimore, Md.
Vice President, ...	W. M. Kennedy, ...	Pittsburg, Pa.
Secretary, ...	C. W. Woolford, ...	Baltimore, Md.
Treasurer, ...	J. V. McNeal, ...	"
Auditor, ...	J. L. Kirk, ...	"

PROPERTY LEASED OR OTHERWISE ASSIGNED FOR OPERATION.

Name.	Terminals.		By what Company Operated.	Under what kind of contract operated.	Miles of line.
	From—	To—			
Smithfield and Masontown R. R.	S. & M. Jct.,	Leckrone, Pa.,	Baltimore & Ohio R. R. Co.	.....	7.91

GENERAL BALANCE SHEET.

Assets.	Total.	Liabilities.	Total.
Cost of road, ...	$185,423 37	Capital stock, ...	$110,000 00
		Current liabilities, ...	75,423 37
Grand total, ...	$185,423 37	Grand total, ...	$185,423 37

SOMERSET AND CAMBRIA RAILROAD COMPANY.

Operated by Baltimore and Ohio Railroad.
Date of organization: January 27, 1879.
Under laws of what government or state organized: Pennsylvania.

DIRECTORS.

Names.	Official Address.	Names	Official Address.
W. H. Koontz, ...	Somerset, Pa.	Thos. Lynch, ...	Pittsburg, Pa.
W. P. Kooser, ...	"	Wallace H. Rowe, ..	"
Simon Krebs, ...	"	Alan W. Wood, ...	McKeesport, Pa.

OFFICERS.

Title.	Name.	Official Address.
President, ...	L. F. Loree, ...	Baltimore, Md.
Secretary, ...	C. W. Woolford, ...	"
Treasurer, ...	J. V. McNeal, ...	"
Auditor, ...	J. L. Kirk, ...	"

PROPERTY LEASED OR OTHERWISE ASSIGNED FOR OPERATION.

Name.	Terminals.		By what Company Operated.	Under what kind of contract operated.	Miles of line.
	From—	To—			
Somerset and Cambria R. R. Co.	Rockwood, Pa.,	Johnstown, Pa.	Baltimore & Ohio R. R.	.....	45.10

GENERAL BALANCE SHEET.

Assets.	Total.	Liabilities.	Total.
Cost of road, ...	$1,370,183 50	Capital stock, ...	$1,000,000 00
Cash and current assets, ...	288,721 27	Funded debt, ...	651,000 00
		Profit and loss, ...	7,904 77
Grand total, ...	$1,658,904 77	Grand total, ...	$1,658,904 77

SOUTH CHESTER RAILROAD COMPANY.

Operated by Philadelphia, Baltimore and Washington Railroad Company.
Date of organization: June 22, 1891.
Under laws of what government or state organized: Pennsylvania.

DIRECTORS.

Names.	Official Address.	Names.	Official Address.
R. D. Barclay, ...	Philadelphia, Pa.	W. A. Patton, ...	Philadelphia, Pa.
C. M. Bunting, ...	"	N. P. Shortridge, ...	"
E. T. Postlethwaite, ..	"	S. W. White, ...	"

OFFICERS.

Title.	Name.	Official Address.
President, ...	John P. Green, ...	Philadelphia, Pa.
Secretary, ...	Lewis Neilson, ...	"
Treasurer, ...	Taber Ashton, ...	"
Comptroller, ...	R. M Downing, ...	"
Assistant Comptroller, ...	M. Riebenack, ...	"
Chief Engineer, ...	W. H. Brown, ...	"

PROPERTY LEASED OR OTHERWISE ASSIGNED FOR OPERATION.

Name.	Terminals.		By what Company Operated.	Under what kind of contract operated.	Miles of line.
	From—	To—			
South Chester R. R.	Chester, Pa., ..	Crescent Oil Works, Pa.	Philadelphia, Baltimore & Washington R. R. Co.	.....	2.72
Branches, ...	.....	.....	.....	.....	1.04
Total, ...	.....	.....	.....	.....	3.76

GENERAL BALANCE SHEET.

Assets.	Total.	Liabilities.	Total.
Cost of road,	$195,406 14	Capital stock,	$250,000 00
Cash and current assets,	54,593 86		
Grand total,	$250,000 00	Grand total,	$250,000 00

SOUTH EASTON AND PHILLIPSBURG RAILROAD COMPANY.

Operated by Lehigh and Hudson River Railway Company.
Date of organization: July 25, 1889.
Under laws of what government or state organized: Pennsylvania.

DIRECTORS.

Names.	Official Address.	Names.	Official Address.
Francis R. Cope,	Philadelphia, Pa.	Charles F. Howell,	Philadelphia, Pa.
H. F. Baker,	"	Elias N. Moor,	"
Erastus Hill,	"	Charles A. Ross,	"

OFFICERS.

Title.	Name.	Official Address.
President,	Lewis A. Riley,	Philadelphia, Pa.
Vice President,	Charles F. Howell,	"
Secretary and Treasurer,	H. F. Baker,	"
Assistant Secretary and Treasurer,	H. D. Riley,	"
Auditor,	E. M. Reynolds,	Warwick, N. Y.

PROPERTY LEASED OR OTHERWISE ASSIGNED FOR OPERATION.

Name.	Terminals.		By what Company Operated.	Under what kind of contract operated.	Miles of line.
	From—	To—			
South Easton and Phillipsburg R. R.	South Easton, Pa.	Boundary line between the States of Pa. and New Jersey.	Lehigh and Hudson River Railway Co.		½

GENERAL BALANCE SHEET.

Assets.	Total.	Liabilities.	Total.
Cost of road,	$88,522 36	Capital stock,	$75,000 00
		Current liabilities,	13,522 36
Grand total,	$88,522 36	Grand total,	$88,522 36

SOUTH FORK RAILROAD COMPANY.

Operated by Pennsylvania Railroad Company.
Date of organization: January 1, 1902.
Under laws of what government or state organized: Pennsylvania.

DIRECTORS.

Names.	Official Address.	Names.	Official Address.
R. D. Barclay,	Philadelphia, Pa.	Robert Pitcairn,	Pittsburg, Pa.
W. H. Barnes,	"	Charles E. Pugh,	Philadelphia, Pa.
George F. Huff,	Greensburg, Pa.	George Wood,	"

OFFICERS.

Title.	Name.	Official Address.
President,	Samuel Rea,	Philadelphia, Pa.
Secretary,	F. W. Schwarz,	"
Treasurer,	Taber Ashton,	"
Chief Engineer,	W. H. Brown,	"

PROPERTY LEASED OR OTHERWISE ASSIGNED FOR OPERATION.

Name.	Terminals.		By what Company Operated.	Under what kind of contract operated.	Miles of line.
	From—	To—			
South Fork Railroad.	South Fork, Pa.	Ashtola, Pa.,	Penn'a R. R. Co.,	Resolutions of board.	20.71
Branches,					24.21
Total,					44.92

GENERAL BALANCE SHEET.

Assets.	Total.	Liabilities.	Total.
Cost of road, ...	$420,000 00	Capital stock, ...	$420,000 00
Grand total, ...	$420,000 00	Grand total, ...	$420,000 00

SOUTHERN PENNSYLVANIA RAILWAY AND MINING COMPANY.

Operated by Cumberland Valley Railroad Company.
Date of organization: February 1, 1873.
Under laws of what government or state organized: Pennsylvania.

DIRECTORS.

Names.	Official Address.	Names.	Official Address.
Thomas B. Kennedy, .	Chambersburg, Pa.	Samuel Rea, ...	Philadelphia, Pa.
John P. Green, ...	Philadelphia, Pa.	John Hays, ...	Carlisle, Pa.
M. C. Kennedy, ...	Chambersburg, Pa.	C. P. Speer, ...	Chambersburg, Pa.
Lane S. Hart, ...	Harrisburg, Pa.		

OFFICERS.

Title.	Name.	Official Address.
President, ...	Thomas B. Kennedy, ...	Chambersburg, Pa.
Secretary and Treasurer, ...	W. S. Ritchey, ...	"

PROPERTY LEASED OR OTHERWISE ASSIGNED FOR OPERATION.

Name.	Terminals.		By what Company Operated.	Under what kind of contract operated.	Miles of line.
	From—	To—			
Southern Pa. Railway and Mining Co.	Jct. C. V. R. R.	Mercersburg, ..	Cumberland Valley R. R.	Lease, ...	13.60
	Mercersburg Jc.	Richmond, ...	Cumberland Valley R. R.	Lease, ...	7.80
Total, ...	.....	.....	.....	.....	21.40

GENERAL BALANCE SHEET.

Assets.	Total.	Liabilities.	Total.
Cost of road,	$1,426,572 50	Capital stock,	$800,000 00
Profit and loss,	600,771 88	Funded debt,	625,000 00
		Current liabilities,	602,344 38
Grand total,	$2,027,344 38	Grand total,	$2,027,344 38

SOUTH SHORE RAILROAD COMPANY.

Date of organization: September 14, 1892.
Under laws of what government or state organized: Pennsylvania.

DIRECTORS.

Names.	Official Address.	Names.	Official Address.
J. W. Friend,	Pittsburg, Pa.	T. W. Friend,	Pittsburg, Pa.
F. W. Hoffstot,	"		

OFFICERS.

Title.	Name.	Official Address.
President,	J. W. Friend,	Pittsburg, Pa.
Secretary and Treasurer,	F. W. Hoffstot,	"
Auditor,	J. W. Friend,	"
General Manager and General Superintendent,	F. W. Hoffstot,	"

PROPERTY OPERATED.

Name.	Terminals.		Miles of line for each road named.
	From—	To—	
South Shore Railroad Co.,	Borough of Esplen, Pa.	Thirtieth street,	4⅞

GENERAL BALANCE SHEET.

Assets.	Total.	Liabilities.	Total.
Cost of road,	$20,008 46	Capital stock,	$10,000 00
Cost of equipment,	16,487 45	Current liabilities,	24,262 67
Cash and current assets,	5,316 19	Profit and loss,	7,549 43
Grand total,	$41,812 10	Grand total,	$41,812 10

SOUTH WEST CONNECTING RAILWAY COMPANY.

Date of organization: May 20, 1897.
Under laws of what government or state organized: Pennsylvania.

DIRECTORS.

Names.	Official Address.	Names.	Official Address.
C. M. Schwab,	New York, N. Y.	D. H. Coble,	Pittsburg, Pa.
E. H. Gary,	"	C. P. Parker,	"
W. W. Blackburn,	Pittsburg, Pa.	Philip Keller,	"

OFFICERS.

Title.	Name.	Official Address.
President,	Thomas Lynch,	Pittsburg, Pa.
Secretary,	D. H. Coble,	"
Treasurer,	Philip Keller,	"
Auditor,	C. P. Parker,	"

PROPERTY OPERATED.

Name.	Terminals.		Miles of line for each road named.
	From—	To—	
South West Connecting Railway Co.,	Near Beaty Station, Pa. R. R.	Marguerite Coke Works.	2.2

GENERAL BALANCE SHEET.

Assets.	Total.	Liabilities.	Total.
Cost of road,	$16,000 00	Capital stock,	$16,000 00
Cash and current assets,	1,952 80	Current liabilities,	296 15
		Profit and loss,	1,656 65
Grand total,	$17,952 80	Grand total,	$17,952 80

SOUTH WEST PENNSYLVANIA RAILWAY COMPANY.

Operated by Pennsylvania Railroad Company.
Date of organization: March 16, 1871.
Under laws of what government or state organized: Pennsylvania.

DIRECTORS.

Names.	Official Address.	Names.	Official Address.
Wm. H. Barnes,	Philadelphia, Pa.	John K. Ewing,	Uniontown, Pa.
John P. Green,	"	E. M. Ferguson,	Pittsburg, Pa.
Effingham B. Morris,	"	George F. Huff,	Greensburg, Pa.
C. Stuart Patterson,	"	Robert Pitcairn,	Pittsburg, Pa.
Samuel Rea,	"	George A. Torrence,	New Haven, Pa.
N. P. Shortridge,	"	J. F. Wentling,	Greensburg, Pa.

OFFICERS.

Title.	Name.	Official Address.
President,	Charles E. Pugh,	Philadelphia, Pa.
Vice President,	Samuel Rea,	"
Secretary,	F. W. Schwarz,	"
Treasurer,	Taber Ashton,	"
Comptroller,	R. W. Downing,	"
Assistant Comptroller,	M. Riebenack,	"
Chief Engineer,	W. H. Brown,	"

PROPERTY LEASED OR OTHERWISE ASSIGNED FOR OPERATION.

Name.	Terminals.		By what Company Operated.	Under what kind of contract operated.	Miles of line.
	From—	To—			
South West Pennsylvania Railway.	Greensburg,	Fairchance,	Penn'a R. R. Co.,	Lease,	44.79
Branches,					84.06
Total,					128.85

GENERAL BALANCE SHEET.

Assets.	Total.	Liabilities.	Total.
Cost of road,	$2,690,782 22	Capital stock,	$1,499,900 00
Construction suspense account,	215,045 98	Funded debt,	900,000 00
Cash and current assets,	567,671 82	Current liabilities,	215,045 98
Other Assets:		Accrued interest on funded debt not yet payable,	26,250 00
Sinking fund,	38,000 00	Fund for redemption of bonds,	99,995 00
		Profit and loss,	770,310 04
Grand total,	$3,511,501 02	Grand total,	$3,511,501 02

SPRING CREEK RAILWAY COMPANY.

Date of organization: October 8, 1902.
Under laws of what government or state organized: Pennsylvania.

DIRECTORS.

Names.	Official Address.
G. W. Childs,	Ridgway, Pa.
P. R. Smith,	"
C. D. Osterhout,	"
M. K. Williams,	"
E. G. Williams,	"
H. B. Norton,	"
C. H. McCauley,	"
S. A. Rote,	"
Edward C. Hoyt,	28 Ferry street, New York, N. Y.

OFFICERS.

Title.	Name.	Official Address.
Chairman of Board and President,	G. W. Childs,	Ridgway, Pa.
First Vice President,	Perry R. Smith,	"
Secretary,	M. K. Williams,	"
Treasurer,	E. G. Williams,	"
General Solicitor,	C. H. McCauley,	"
Auditor,	George C. Darling,	"
Chief Engineer,	H. B. Norton,	"
General Superintendent,	C. D. Osterhout,	"

PROPERTY OPERATED.

Name.	Terminals.		Miles of line for each road named.
	From—	To—	
Spring Creek Railway Co.,	Hallton,	Kroalis Camp,	4.80
	Mouth of Big Run,	Mouth of Pigeon Run	2.64
	Mouth of Pigeon Run	Larsons Camp,	2.00
Total,			9.44

GENERAL BALANCE SHEET.

Assets.	Total.	Liabilities.	Total.
Cost of road,	$89,276 24	Capital stock,	$100,911 80
Cost of equipment,	9,816 27	Current liabilities,	1,378 47
Other Assets:		Profit and loss.	1,915 98
Accounts receivable (in connection with construction),	4,197 69		
Accounts receivable, sundries,	916 05		
Grand total,	$104,206 25	Grand total,	$104,206 25

STATE LINE AND SULLIVAN RAILROAD COMPANY.

Operated by Lehigh Valley Railroad Company.
Date of organization: December 2, 1874.
Under laws of what government or state organized: Pennsylvania.

DIRECTORS.

Names.	Official Address.
N. N. Betts,	Towanda, Pa.
Richard W. Hale,	10 Tremont street, Boston, Mass.
O. A. Baldwin,	Towanda, Pa.
H. L. Coffin,	924 Board Exchange Bldg., 25 Broad st., N. Y.
Herman Hoops,	Real Estate and Trust Bldg., Philadelphia, Pa.

OFFICERS.

Title.	Name.	Official Address.
President,	N. N. Betts,	Towanda, Pa.,
Vice President,	O. A. Baldwin,	"
Secretary and Treasurer,	E. D. Ackley,	204 Walnut Place, Philadelphia.

PROPERTY LEASED OR OTHERWISE ASSIGNED FOR OPERATION.

Name.	Terminals.		By what Company Operated.	Under what kind of contract operated.	Miles of line.
	From—	To—			
State Line and Sullivan R. R Co.	Bernice,	Monroeton,	Lehigh Valley R. R.	Lease,	24.00

GENERAL BALANCE SHEET.

Assets.	Total.	Liabilities.	Total.
Cost of road,	$625,000 00	Capital stock,	$980,250 00
Stocks owned,	125 00	Funded debt,	295,000 00
Bonds owned,	56,000 00	Profit and loss,	2,294 36
Other permanent investments,	500 00		
Lands owned,	500,000 00		
Cash and current assets,	95,919 36		
Grand total,	$1,277,544 36	Grand total,	$1,277,544 36

STEWART RAILROAD COMPANY.

Operated by Lake Shore and Michigan Southern Railway Company.
Date of organization: September 9, 1887.
Under laws of what government or state organized: Pennsylvania.

DIRECTORS.

Names.	Official Address.	Names.	Official Address.
W. H. Newman,	Cleveland, O.	Samuel McClure,	Sharon, Pa.
A. G. Getzen-Danner,	"		

OFFICERS.

Title.	Name.	Official Address.
President,	Dan P. Eells,	Cleveland, O.
Assistant Secretary and Assistant Treasurer,	C. R. Apthorp,	"

PROPERTY OPERATED.

Name.	Terminals.		Miles of line for each road named.
	From—	To—	
Stewart Railroad Company,	Stewart Iron Works,	Ohio State Line,	0.32

GENERAL BALANCE SHEET.

Assets.	Total.	Liabilities.	Total.
Cost of road,	$7,114 20	Capital stock,	$7,700 00
Profit and loss,	585 80		
Grand total,	$7,700 00	Grand total,	$7,700 00

STEWARTSTOWN RAILROAD COMPANY.

Date of organization: September, 1884.
Under laws of what government or state organized: Pennsylvania.

DIRECTORS.

Names.	Official Address.	Names.	Official Address.
M. W. Bahn,	York, Pa.	Jacob Yost,	Stewartstown, Pa.
W. H. Fulton,	Stewartstown, Pa.	C. W. Shaw,	"
A. G. Bowman,	"	John C. Wiley,	Gatchellville, Pa.
A. T. Grove,	"	T. P. Whitcraft,	Baltimore, Md.
Wm. Hammill,	"	John Y. Keeney,	Shrewsbury, Pa.
J. A. Johnson,	"		

OFFICERS.

Title.	Name.	Official Address.
President,	J. W. Anderson,	Stewartstown, Pa.
First Vice President,	M. W. Bahn,	York, Pa.
Secretary,	A. G. Bowman,	Stewartstown, Pa.
Treasurer,	Thomas B. Fulton,	"
Attorney or General Counsel,	W. B. Gemmill,	York, Pa.
Auditor,	C. W. Shaw,	Stewartstown, Pa.
General Manager,	M. W. Bahn,	York, Pa.
General Superintendent,	W. H. Fulton,	Stewartstown, Pa.

PROPERTY OPERATED.

Name.	Terminals.		Miles of line for each road named.
	From—	To—	
Stewartstown Railroad,	Stewartstown,	New Freedom,	7.3

GENERAL BALANCE SHEET.

Assets.	Total.	Liabilities.	Total.
Cost of road,	$96,169 35	Capital stock,	$70,000 00
Cost of equipment,	10,148 43	Current liabilities,	725 29
Lands owned,	353 16	Profit and loss,	36,245 70
Other Assets:			
Materials and supplies,	300 00		
Grand total,	$106,970 99	Grand total,	$106,970 99

STONY CREEK RAILROAD COMPANY.

Date of organization: May 26, 1868.
Under laws of what government or state organized: Pennsylvania.

DIRECTORS.

Names.	Official Address.	Names.	Official Address.
Theodore Voorhees,	Philadelphia, Pa.	Howard Boyd,	Norristown, Pa.
C. E. Henderson,	"	J. P. H. Jenkins,	"
E. F. Smith,	"	W. H. Slingluff,	"
J. H. Loomis,	"	Jacob B. Hillegas,	"
Thos. M. Richards,	"	Montgomery Evans,	"
James M. Landis,	"	Oliver G. Morris,	Line Lexington, Pa.

OFFICERS.

Title.	Name.	Official Address.
President,	James Boyd,	Philadelphia, Pa.
First Vice President,	Theodore Voorhees,	"
Second Vice President,	C. E. Hnderson,	"
Secretary,	W. R. Taylor,	"
Treasurer,	W. A. Church,	"
Comptroller,	D. Jones,	"
Assistant Comptroller,	George Ziegler,	"

PROPERTY OPERATED.

Name.	Terminals.		Miles of line for each road named.
	From—	To—	
Stony Creek Railroad Co.,	Norristown, Pa.,	Lansdale, Pa.,	10.07

GENERAL BALANCE SHEET.

Assets.	Total.	Liabilities.	Total.
Cost of road,	$540,272 54	Capital stock,	$ 176,100 00
Cash and current assets,	18,897 07	Funded debt,	350,000 00
Other Assets:		Current liabilities,	654,372 67
Materials and supplies,	851 95	Real estate mortgages,	3,000 00
Profit and loss,	629,576 11	Accrued interest on funded debt not yet payable,	6,125 00
Grand total,	$1,189,597 67	Grand total,	$1,189,597 67

SUSQUEHANNA, BLOOMSBURG AND BERWICK RAILROAD COMPANY.

Date of organization: July 31, 1902.
Under laws of what government or state organized: Pennsylvania.

DIRECTORS.

Names.	Official Address.	Names.	Official Address.
J. Henry Cochran,	Williamsport, Pa.	J. L. Mitchell,	Philadelphia, Pa.
S. T. McCormick,	"	E. B. Tustin,	Bloomsburg, Pa.
Eugene R. Payne,	"	C. A. A. Dickerman,	Milton, Pa.
F. H. Eaton,	New York, N. Y.		

OFFICERS.

Title.	Name.	Official Address.
President,	J. Henry Cochran,	Williamsport, Pa.
Vice President,	F. H. Eaton,	New York, N. Y.
Secretary,	Charles Cochran,	Williamsport, Pa.
Treasurer,	Charles Cochran,	Watsontown, Pa.
Attorney or General Counsel,	Seth T. McCormick,	Williamsport, Pa.
General Manager,	S. B. Haupt,	Watsontown, Pa.
Assistant General Manager,	Charles Cochran,	"
Chief Engineer,	S. R. Dilley,	"

PROPERTY OPERATED.

Name.	Terminals.		Miles of line for each road named.
	From—	To—	
Susquehanna, Bloomsburg and Berwick Railroad Co.	Watsontown,	Millville,	0.22

GENERAL BALANCE SHEET.

Assets.	Total.	Liabilities.	Total.
Cost of road,	$391,316 47	Capital stock,	$1,000,000 00
Cost of equipment,	30,060 66	Funded debt,	$330,000 00
Cash and current assets,	425 19	Current liabilities,	97,685 09
Other Assets:			
Materials and supplies,	2,095 04		
Profit and loss,	3,787 73		
Grand total,	$1,427,685 00	Grand total,	$1,427,685 00

SUSQUEHANNA AND BUFFALO RAILROAD COMPANY.

Date of organization: September 22, 1891.
Under laws of what government or state organized: Pennsylvania.

DIRECTORS.

Names.	Official Address.	Names.	Official Address.
J. Henry Cochran,	Williamsport, Pa.	Garret Cochran,	Williamsport, Pa.
Garret D. Tinsman,	"	W. H. Tinsman,	"
George L. Miller,	Westport, Pa.	Frank Parsons,	"
Jos. W. Cochran, Jr.,	Williamsport, Pa.	H. H. Blair,	"

OFFICERS.

Title.	Name.	Official Address.
President,	J. Henry Cochran,	Williamsport, Pa.
Vice President,	George L. Miller,	Westport, Pa.
Secretary,	Garret D. Tinsman,	Williamsport, Pa.
Treasurer,	John S. Brown,	"
General Solicitor,	H. C. & S. T. McCormick,	"
Attorney or General Counsel,	Seth T. McCormick,	"
General Manager,	George L. Miller,	Westport, Pa.

PROPERTY OPERATED.

Name.	Terminals.		Miles of line for each road named.
	From—	To—	
Susquehanna & Buffalo Railroad Co.,	Cooks Run, Pa.,	Foot of Plane,	1.50
	Foot of Plane,	Plane No. 2,	1.00
Total,			2.50

GENERAL BALANCE SHEET.

Assets.	Total.	Liabilities.	Total.
Cost of road,	$50,148 53	Capital stock,	$144,000 00
Due on capital stock,	123,540 00	Current liabilities,	29,136 59
Cash and current assets,	2,273 80	Miscellaneous,	7,642 12
Profit and loss,	4,516 38		
Grand total,	$180,778 71	Grand total,	$180,778 71

SUSQUEHANNA CONNECTING RAILROAD COMPANY.

Operated by Wilkes-Barre and Eastern Railroad.
Date of organization: December 14, 1896.
Under laws of what government or state organized: Pennsylvania.

DIRECTORS.

Names.	Official Address.	Names.	Official Address.
J. Lowber Welsh,	Philadelphia, Pa.	D. Willard,	New York, N. Y.
C. V. Merrick,	Bradford, Pa.	G. F. Bronwell,	"
F. D. Underwood,	New York, N. Y.	J. T. Gardner,	"
W. A. May,	Scranton, Pa.		

OFFICERS.

Title.	Name.	Official Address.
President,	J. Lowber Welsh,	Philadelphia, Pa.
Vice President,	F. D. Underwood,	New York, N. Y.
Secretary,	G. A. Richardson,	"
Treasurer,	D. W. Bigoney,	"

PROPERTY LEASED OR OTHERWISE ASSIGNED FOR OPERATION.

Name.	Terminals.		By what Company Operated.	Under what kind of contract operated.	Miles of line.
	From—	To—			
Susquehanna Connecting R. R.	S. C. R. R. Jct.	Minoka, Pa.,	Wilkes-Barre and Eastern R. R.	Lease,	7.62
	Jermyn, Pa.,	Jermyn No. 1 Breaker.	Wilkes-Barre and Eastern R. R.	Lease,	2.18
	Priceville, Pa.,	Winton Bkr.,	Wilkes-Barre and Eastern R. R.	Lease,	4.41
	Winton, Pa.,	Rushbrook Bkr.	Wilkes-Barre and Eastern R. R.	Lease,	.80
	Spencer, Pa.,	Spencer Bkr.,	Wilkes-Barre and Eastern R. R.	Lease,	.90
	Murray, Pa.,	Murray Bkr.,	Wilkes-Barre and Eastern R. R.	Lease,	.54
	Winton, Pa.,	Winton Dolph Breaker.	Wilkes-Barre and Eastern R. R.	Lease,	2.32
	Sibley, Pa.,	Sibley Breaker,	Wilkes-Barre and Eastern R. R.	Lease,	.30
	Sibley Jct., Pa.	Jermyn No. 2 Breaker.	Wilkes-Barre and Eastern R. R.	Lease,	1.35
	Priceville Jct., Pa.	Jermyn No. 3 Breaker.	Wilkes-Barre and Eastern R. R.	Lease,	.97
Total,					21.39

GENERAL BALANCE SHEET.

Assets.	Total.	Liabilities.	Total.
Cost of road,	$700,000 00	Capital stock,	$500,000 00
		Funded debt,	200,000 00
Grand total,	$700,000 00	Grand total,	$700,000 00

SUSQUEHANNA AND NEW YORK RAILROAD COMPANY.

Date of organization: May 24, 1902. Merger of Barclay R. R. Co. and Binghampton, Towanda and Western Railway Co.

Under laws of what government or state organized: Pennsylvania.

DIRECTORS.

Names.	Official Address.	Names.	Official Address.
C. S. Horton,	Williamsport, Pa.	E. C. Hoyt,	New York City.
A. E. Botchford,	"	Eugene Horton,	"
G. W. Childs,	Ridgway, Pa.	A. A. Healy,	"
M. F. Hammond,	New York City.	F. H. Goodyear,	Buffalo, N. Y.
A. T. Thompson,	Williamsport, Pa.	J. J. Lapham,	New York City.
C. B. Farr,	"	J. A. Hill,	Powell, Pa.
L. H. Lapham,	New York City.		

OFFICERS.

Title.	Name.	Official Address.
President,	C. S. Horton,	Williamsport, Pa.
Vice President,	E. C. Hoyt,	New York City.
Secretary,	M. F. Hammond,	"
Assistant Secretary,	A. W. Mallinson,	Williamsport, Pa.
Treasurer,	A. E. Botchford,	"
General Solicitor,	C. H. McCauley,	Ridgway, Pa.
Attorney or General Counsel,	R. E. Mercur,	Towanda, Pa.
Auditor,	R. E. King,	Williamsport, Pa.
General Manager,	C. S. Horton,	Williamsport, Pa.
Chief Engineer and General Supt.,	S. T. Hoyt, Jr.,	Towanda, Pa.

PROPERTY OPERATED.

Name.	Terminals.		Miles of line for each road named.
	From—	To—	
Susquehanna and New York R. R. Co.,	Towanda,	Laquin,	16.92

GENERAL BALANCE SHEET.

Assets.	Total.	Liabilities.	Total.
Cost of road,	$4,500,000 00	Capital stock,	$1,050,000 00
Cost of equipment,	30,062 20	Current liabilities,	4,839 06
Stocks owned (par value),	125,000 00	Profit and loss,	16,273 59
Lands owned,	372,633 31		
Cash and current assets,	91,840 52		
Other Assets:			
Materials and supplies,	1,576 62		
Grand total,	$1,071,112 65	Grand total,	$1,071,112 65

SUSQUEHANNA AND NEW YORK RAILROAD COMPANY (CONSOLIDATED).

(For period from May 26, 1903 to June 30, 1903.)

Date of organization: May 26, 1903.
Under laws of what government or State organized: Pennsylvania.

DIRECTORS.

Names.	Official Address.	Names.	Official Address.
C. S. Horton,	Williamsport, Pa.	C. S. Dubell,	Williamsport, Pa.
C. B. Farr,	"	C. H. McCauley,	Ridgway, Pa.
A. E. Botchford,	"	Edward C. Hoyt,	28 Ferry St., N. Y.
Leroy R. Horton,	"	J. A. Hill,	Powell, Pa.
Lewis G. Horton,	"	E. M. McCracken,	Ralston, Pa.
L. M. Otto, Jr.,	"	S. T. Hoyt, Jr.,	Towanda, Pa.
H. B. Cleveland,	"		

OFFICERS.

Title.	Name.	Official Address.
President,	C. S. Horton,	Williamsport, Pa.
First Vice President,	E. C. Hoyt,	28 Ferry St., N. Y.
Secretary,	R. G. Brownell,	Williamsport, Pa.
Treasurer,	F. E. Bradley,	"
General Solicitor,	C. H. McCauley,	Ridgway, Pa.
Auditor,	Geo. C. Darling,	Williamsport, Pa.
Chief Accountant,	J. M. Rhen,	"
General Manager,	C. S. Horton,	"
Chief Engineer and General Supt.,	S. T. Hoyt, Jr.,	Towanda, Pa.

PROPERTY OPERATED.

Name.	Terminals.		Miles of line for each road named.
	From—	To—	
Susquehanna and New York Railroad,..	Towanda, Pa., ...	Laquin, Pa., ...	16.92
	Grays, Pa., ...	Gray's Run, Pa., ...	5.00
Total, ...	.....	.....	21.92

GENERAL BALANCE SHEET.

Assets.	Total.	Liabilities.	Total.
Cost of road, ...	$602,527 63	Capital stock, ...	$1,224,500 00
Cost of equipment, ...	42,682 95	Current liabilities, ...	13,737 84
Stocks owned (par value), ...	125,000 00	Profit and loss, ...	18,082 48
Lands owned, ...	372,542 34		
Cash and current assets, ...	112,467 26		
Other Assets:			
Materials and supplies, ...	1,100 14		
Grand total, ...	$1,256,320 32	Grand total, ...	$1,256,320 32

TAMAQUA, HAZLETON AND NORTHERN RAILROAD COMPANY.

Date of organization: May 18, 1891.
Under laws of what government or state organized: Pennsylvania.

DIRECTORS.

Names.	Official Address.	Names.	Official Address.
Theodore Voorhees, ...	Philadelphia, Pa.	James M. Landis, ...	Philadelphia, Pa.
D. Jones, ...	"	R. M. Oberteuffer, ...	"
W. R. Taylor, ...	"	C. H. Quarles, ...	"
Roswell Weston, ...	"	W. G. Brown, ...	"

OFFICERS.

Title.	Name.	Official Address.
President, ...	George F. Baer, ...	Philadelphia, Pa.
Secretary, ...	W. R. Taylor, ...	"
Treasurer, ...	W. A. Church, ...	"
Comptroller, ...	D. Jones, ...	"
Assistant Comptroller, ...	George Ziegler, ...	"

PROPERTY OPERATED.

Name.	Terminals.		Miles of line for each road named.
	From—	To—	
Tamaqua, Hazleton and Northern R. R.,	Lofty, Pa., ...	Roan, Pa., ...	9.91

GENERAL BALANCE SHEET.

Assets.	Total.	Liabilities.	Total.
Cost of road, ...	$666,456 58	Capital stock, ...	$300,000 00
Cash and current assets, ...	26,052 14	Funded debt, ...	300,000 00
Profit and loss, ...	49,890 21	Current liabilities, ...	139,898 93
		Accrued interest on funded debt not yet payable, ...	2,500 00
Grand total, ...	$742,398 93	Grand total, ...	$742,398 93

TIOGA RAILROAD COMPANY.

Operated by Erie Railroad Company.
Date of organization: 1851.
Under laws of what government or state organized: Pennsylvania.

DIRECTORS.

Names.	Official Address.
Charles Steele, ...	New York, N. Y.
J. G. McCullough, ...	P. O. Box 839, New York, N. Y.
F. D. Underwood, ...	" "
D. Willard, ...	" "
Geo. F. Brownell, ...	" "
G. T. Slade, ...	" "
G. A. Richardson, ...	" "
C. W. Buchholz, ...	" "
J. F. Maguire, ...	Elmira, N. Y.
G. Van Keuren, ...	P. O. Box 839, New York, N. Y.
D. W. Cooke, ...	" "
J. W. Platten, ...	" "

OFFICERS.

Title.	Name.	Official Address.
President, ...	F. D. Underwood, ...	P. O. Box 839, New York, N. Y.
Vice President, ...	J. G. McCullough, ...	" "
Secretary, ...	G. A. Richardson, ...	" "
Treasurer, ...	D. W. Bigoney, ...	" "
Assistant Secretary, ...	David Bosman, ...	" "

PROPERTY LEASED OR OTHERWISE ASSIGNED FOR OPERATION.

Name.	Terminals. From—	Terminals. To—	By what Company Operated.	Under what kind of contract operated.	Miles of line.
Tioga Railroad, ...	N. Y. State Line, Lawrenceville.	Jct. Arnot and Pine Creek R. R.	Erie Railroad, ...	Ownership of stock.	42.83
Morris Run Branch	Morris Run, Pa	Blossburg, ...	Erie Railroad, ...	Ownership of stock.	3.56
Total, ...	.....	.....	.....	.....	46.39

GENERAL BALANCE SHEET.

Assets.	Total.	Liabilities.	Total.
Cost of road, ...	$1,282,523 93	Capital stock, ...	$580,900 00
Real estate buildings, etc., ...	39,391 90	Funded debt, ...	629,500 00
Arnot and Pine Creek R. R. advances, ...	3,350 74	Profit and loss, ...	114,866 57
Grand total, ...	$1,325,266 57	Grand total, ...	$1,325,266 57

TIONESTA VALLEY RAILWAY COMPANY.

Date of organization: August 3, 1894.
Under laws of what government or state organized: Pennsylvania.

DIRECTORS.

Names.	Official Address.	Names.	Official Address.
B. B. Horton, ...	Sheffield, Pa.	M. D. Crary, ...	Sheffield, Pa.
C. J. Gibson, ...	"	A. H. Bailey, ...	"
H. A. Pinney, ...	"	J. J. Lapham, ...	New York, N. Y.
B. McOwen, ...	Clarendon, Pa.	H. A. Crary, ...	Warren, Pa.
C. H. Smith, ...	Sheffield, Pa.	James Horton, ...	New York, N. Y.

OFFICERS.

Title.	Name.	Official Address.
President, ...	Jerry Crary, ...	Warren, Pa.
First Vice President, ...	Horace A. Crary, ...	"
Secretary, ...	R. G. Brownell, ...	Sheffield, Pa.
Treasurer, ...	Wm. McCrary, ...	"
Assistant Treasurer, ...	Chas. Sigel, ...	"
Attorney or General Counsel, ...	C. H. McCauley, ...	Ridgway, Pa.
Auditor, ...	Geo. C. Darling, ...	"
Accountant and General Agent, ...	A. H. Bailey, ...	Sheffield, Pa.
General Manager, ...	James Horton, ...	"
Chief Engineer, ...	H. A. Crary, ...	Warren, Pa.
General Superintendent, ...	C. J. Gibson, ...	"

PROPERTY OPERATED.

Name.	Terminals. From—	Terminals. To—	Miles of line for each road named.
Tionesta Valley Railway Co.,	Dunhams, Pa.,	Lamona, Pa.,	47.00
	Clarendon, Pa.,	Stoneham, Pa.,	2.00
	Clarendon, Pa.,	Bucher, Pa.,	6.8
	Brookston, Pa.,	Coon Run, Pa.,	5.5
	Lamona, Pa.,	Ogilsby, Pa.,	11.00
	Spring Creek Branch,		2.00
Total,			74.3

GENERAL BALANCE SHEET.

Assets.	Total.	Liabilities.	Total.
Cost of road,	$369,162 06	Capital stock,	$350,000 00
Cost of equipment,	69,503 30	Current liabilities,	29,156 81
Cash and current assets,	27,452 70	Deduction, 1897,	41,703 06
		Profit and loss,	45,258 17
Grand total,	$466,118 06	Grand total,	$466,118 06

TIONESTA VALLEY AND HICKORY RAILROAD COMPANY.

Operated by Sheffield and Tionesta Railway Company.
Date of organization: March 26, 1892.
Under laws of what government or state organized: Pennsylvania State laws, 1868.

DIRECTORS.

Names.	Official Address.	Names.	Official Address.
T. D. Collins,	Nebraska, Pa.	G. F. Watson,	Kellettville, Pa.
Mrs. Mary S. Collins,	"	Leon Watson,	"
G. S. Collins,	"		

OFFICERS.

Title.	Name.	Official Address.
Chairman of the Board,	T. D. Collins,	Nebraska, Pa.
President,	T. D. Collins,	"
First Vice President,	G. F. Watson,	Kellettville, Pa.
Secretary,	Leon Watson,	"
Treasurer,	Leon Watson,	"
Auditor,	Orfon Siggins,	West Hickory, Pa.

PROPERTY OPERATED.

Name.	Terminals.		Miles of line for each road named.
	From—	To—	
Tionesta Valley and Hickory, ...	Nebraska, ...	Ross Run, ...	5

GENERAL BALANCE SHEET.

Assets.	Total.	Liabilities.	Total.
Cost of road, ...	$33,000 00	Capital stock, ...	$33,000 00
Cash and current assets, ...	2,154 33	Profit and loss, ...	2,154 33
Grand total, ...	$35,154 33	Grand total, ...	$35,154 33

TRENTON DELAWARE BRIDGE COMPANY.

Operated by Pennsylvania Railroad Company.
Date of organization: New Jersey, March 3, 1798; Pennsylvania, April 4, 1798.
Under laws of what government or state organized: Pennsylvania and New Jersey.

DIRECTORS.

Names.	Official Address.	Names.	Official Address.
Samuel Rea, ...	Philadelphia, Pa.	H. B. Ely, ...	Beverly, N. J.
N. P. Shortridge, ...	"	Lewis Perrine, ...	Trenton, N. J.
John P. Green, ...	"	J. A. Anderson, ...	"
F. W. Jackson, ...	Jersey City, N. J.		

OFFICERS.

Title.	Name.	Official Address.
President, ...	N. P. Shortridge, ...	Philadelphia, Pa.
Secretary, ...	F. W. Schwarz, ...	"
Treasurer, ...	John M. Wood, ...	"
Comptroller, ...	R. W. Downing, ...	"
Assistant Comptroller, ...	M. Riebenack, ...	"
Engineer, ...	W. H. Brown, ...	"

PROPERTY LEASED OR OTHERWISE ASSIGNED FOR OPERATION.

Name.	Terminals.		By what Company Operated.	Under what kind of contract operated.	Miles of line.
	From—	To—			
Trenton Delaware Bridge Co.	Morrisville, Pa.	Trenton, N. J.,	Pennsylvania R.R. Co. operates the part used for railroad purposes.	Trackage contract.	.19

GENERAL BALANCE SHEET.

Assets.	Total.	Liabilities.	Total.
Cost of road,	$648,900 00	Capital stock,	$298,900 00
Cash and current assets,	40,032 15	Funded debt,	350,000 00
Other Assets:		Current liabilities,	12,250 00
Sinking fund,	87,500 00	Appropriations to the sinking fund,	87,500 00
		Profit and loss,	27,782 15
Grand total,	$776,432 15	Grand total,	$776,432 15

TRESCKOW RAILROAD COMPANY.

Operated by Central Railroad Company of New Jersey.
Date of organization: May 26, 1870.
Under laws of what government or state organized: Pennsylvania.

DIRECTORS.

Names.	Official Address.	Names.	Official Address.
Edward W. Clark,	Philadelphia, Pa.	Henry P. McKean,	Philadelphia, Pa.
Francis R. Cope,	"	Charles F. Howell,	"
Samuel Dickson,	"	Erastus Hill,	"

OFFICERS.

Title.	Name.	Official Address.
President,	Lewis A. Riley,	Philadelphia, Pa.
Vice President,	C. F. Howell,	"
Secretary and Treasurer,	H. F. Baker,	"
Assistant Secretary and Treasurer,	H. D. Riley,	"
Auditor,	C. F. Howell,	"

PROPERTY LEASED OR OTHERWISE ASSIGNED FOR OPERATION.

Name.	Terminals. From—	Terminals. To—	By what Company Operated.	Under what kind of contract operated.	Miles of line.
Trescow R. R., ...	Silver Brook, Pa.	Audenreid, Pa.,	Central R. R. Co. of New Jersey.	Lease, ...	7.60

GENERAL BALANCE SHEET.

Assets.	Total.	Liabilities.	Total.
Cost of road, ...	$284,789 76	Capital stock, ...	$130,000 00
		Current liabilities, ...	154,789 76
Grand total, ...	$284,789 76	Grand total, ...	$284,789 76

TUSCARORA VALLEY RAILROAD COMPANY.

Date of organization: April, 1891.
Under laws of what government or state organized: Pennsylvania.

DIRECTORS.

Names.	Official Address.	Names.	Official Address.
J. S. Moorhead, ...	Port Royal, Pa.	J. M. Blair, ...	Port Royal, Pa.
L. S. Callin, ...	"	J. C. Moorhead, ...	"
W. Kroft, ...	"	G. S. Conn, ...	"

OFFICERS.

Title.	Name.	Official Address.
Chairman of the Board, ...	T. S. Moorhead, ...	Port Royal, Pa.
President, ...	T. S. Moorhead, ...	"
First Vice President, ...	J. C. Moorhead, ...	"
Secretary, ...	D. B. McWilliams, ...	"
Treasurer, ...	J. C. Moorhead, ...	"
Attorney or General Counsel, ...	W. Schwiner, ...	"
Auditor, ...	D. C. Moorhead, ...	"
General Manager, ...	T. S. Moorhead, ...	"
General Superintendent, ...	J. C. Moorhead, ...	

PROPERTY OPERATED.

Name.	Terminals.		Miles of line for each road named.
	From—	To—	
Tuscarora Valley R. R.,	Port Royal,	Blairs Mills,	27.00

GENERAL BALANCE SHEET.

Assets.	Total.	Liabilities.	Total.
Cost of road,	$280,172 55	Capital stock,	$150,000 00
Cost of equipment,	25,595 00	Funded debt,	150,000 00
Cash and current assets,	1,024 26	Current liabilities,	7,996 34
Profit and loss,	1,204 53		
Grand total,	$307,996 34	Grand total,	$307,996 34

TYLERDALE CONNECTING RAILROAD COMPANY.

Operated by Baltimore and Ohio Railroad Co.
Under laws of what government or state organized: Pennsylvania.

DIRECTORS.

Names.	Official Address.	Names.	Official Address.
R. E. McCarty,	Pittsburg, Pa.	E. B. Taylor,	Pittsburg, Pa.
W. M. Kennedy,	"	J. J. Turner,	"
I. G. Rawn,	"	C. W. Wolford,	Baltimore, Md.

OFFICERS.

Title.	Name.	Official Address.
President,	L. F. Loree,	Baltimore, Md.
Vice President,	W. M. Kennedy,	Pittsburg, Pa.
Secretary,	C. W. Woolford,	Baltimore, Md.
Treasurer,	J. V. McNeal,	"
Auditor,	J. L. Kirk,	"

PROPERTY LEASED OR OTHERWISE ASSIGNED FOR OPERATION.

Name.	Terminals.		By what Company Operated.	Under what kind of contract operated.	Miles of line.
	From—	To—			
Tylerdale Connecting R. R.	W. Washington, Pa.	Tylerdale, Pa.,	Baltimore & Ohio R. R. Co.	.....	1.32

GENERAL BALANCE SHEET.

Assets.	Total.	Liabilities.	Total.
Cost of road, ...	$40,146 10	Capital stock, ...	$25,000 00
		Current liabilities, ...	15,146 10
Grand total, ...	$40,146 10	Grand total, ...	$40,146 10

TYRONE AND CLEARFIELD RAILROAD COMPANY.

Operated by Pennsylvania Railroad Company.
Date of organization: April 26, 1867.
Under laws of what government or state organized: Pennsylvania.

DIRECTORS.

Names.	Official Address.	Names.	Official Address.
Wm. H. Barnes, ...	Philadelphia, Pa.	T. De Witt Cuyler, ...	Philadelphia, Pa.
George Wood, ...	"	W. A. Patton, ...	"
John P. Green, ...	"	N. P. Shortridge, ...	"

OFFICERS.

Title.	Name.	Official Address.
President, ...	Samuel Rea, ...	Philadelphia, Pa.
Secretary, ...	F. W. Schwarz, ...	"
Treasurer, ...	Taber Ashton, ...	"
Comptroller, ...	R. W. Downing, ...	"
Assistant Comptroller, ...	M. Riebenack, ...	"

PROPERTY LEASED OR OTHERWISE ASSIGNED FOR OPERATION.

Name.	Terminals. From—	Terminals. To—	By what Company Operated.	Under what kind of contract operated.	Miles of line.
Tyrone and Clearfield Railway.	Vail, ...	Grampian, ...	Pennsylvania R.R. Co.	Lease, ...	49.63
Branches, ...	.....	.....	.....	.....	92.01
Total, ...	.....	.....	.....	.....	141.64

GENERAL BALANCE SHEET.

Assets.	Total.	Liabilities.	Total.
Cost of road, ...	$2,000,000 00	Capital stock, ...	$1,000,000 00
Construction suspense account,...	54,056 68	Funded debt, ...	1,000,000 00
Cash and current assets, ...	35,668 06	Current liabilities, ...	79,056 68
		Profit and loss, ...	10,668 06
Grand total, ...	$2,089,724 74	Grand total, ...	$2,089,724 74

UNION RAILROAD COMPANY.

Date of organization: July 2, 1894.
Under laws of what government or state organized: Pennsylvania.

DIRECTORS.

Names.	Official Address.	Names.	Official Address.
J. H. Reed, ...	Pittsburg, Pa.	D. G. Kerr, ...	Pittsburg, Pa.
D. M. Clemson, ...	"	Wm. J. Post, ...	"
Geo. E. McCague, ...	"	G. W. Kepler, ...	"
W. W. Blackburn, ...	"		

OFFICERS.

Title.	Name.	Official Address.
President, ...	J. H. Reed, ...	Pittsburg, Pa.
Vice President, ...	D. M. Clemson, ...	"
Secretary, ...	Wm. J. Post, ...	"
Treasurer, ...	G. W. Kepler, ...	"
Auditor, ...	Wm. J. Post, ...	"
Superintendent, ...	F. R. McFeatters, ...	Port Perry, Pa.

PROPERTY OPERATED.

Name.	Terminals. From—	Terminals. To—	Miles of line for each road named.
Union Railroad Company:			
A,	East Pittsburg, Pa.,	Streets Run & Cochran, Pa.	6.45
B,	(Allegheny county),		7.56
Slackwater Connecting R. R. Co.,	Connecting with B. & O. R. R. Co.	Rankin, Pa.,	1.00
Pittsburg, Bessemer and Lake Erie R. R. Co.	North Bessemer, Pa.,	East Pittsburg, Pa.,	6.93
Total,			21.94

GENERAL BALANCE SHEET.

Assets.	Total.	Liabilities.	Total.
Cost of road,	$7,653,079 28	Capital stock,	$2,000,000 00
Cost of equipment,	1,647,345 22	Funded debt,	3,150,000 00
Stocks owned,	230,539 61	Current liabilities,	3,208,063 64
Cash and current assets,	684,940 55	Real estate mortgages,	48,000 00
Other Assets:		Accrued interest on funded debt not yet payable,	52,499 99
Materials and supplies,	56,914 14	Profit and loss,	1,814,249 17
Grand total,	$10,272,818 80	Grand total,	$10,272,818 80

URSINA AND NORTH FORK RAILWAY COMPANY.

Date of organization: February, 1882.
Under laws of what government or state organized: Pennsylvania.

DIRECTORS.

Names.	Official Address.	Names.	Official Address.
John Murray Mitchell,	New York, N. Y.	Z. Taylor Emmery,	New York, N. Y.
Geo. J. Humbert,	Connellsville, Pa.	W. A. Kissam,	"
Chas. W. Hogan,	New York, N. Y.	E. N. Reid,	Scottdale, Pa.
Wilfred Johnson,	"	I. T. Huff,	Humbert, Pa.

OFFICERS.

Title.	Name.	Official Address.
President,	Geo. J. Humbert,	Connellsville, Pa.
First Vice President,	John Murray Mitchell,	25 Broad St., New York, N. Y.
Secretary,	W. A. Kissam,	New York, N. Y.
Treasurer,	G. J. Bradish,	17 Battery Place, N. Y.
General Manager,	Wilfred Johnson,	Humbert, Pa.

PROPERTY OPERATED.

Name.	Terminals.		Miles of line for each road named.
	From—	To—	
Ursina and North Fork Railway Co.,	Ursina Junction,	Edna Mines,	5.00

GENERAL BALANCE SHEET.

Assets.	Total.	Liabilities.	Total.
Cost of road,	$86,364 52	Capital stock,	$20,000 00
Cost of equipment,	12,650 98	Current liabilities,	95,561 60
Cash and current assets,	1,471 86		
Profit and loss,	15,074 24		
Grand total,	$115,561 60	Grand total,	$115,561 60

VALLEY RAILROAD COMPANY.

Date of organization: May 16, 1901.
Under laws of what government or state organized: Pennsylvania.

DIRECTORS.

Names.	Official Address.	Names.	Official Address.
Ralph D. Day,	Westline, Pa.	William T. Madigan,	Westline, Pa.
Edmund L. Day,	"	Jno. Redmon,	"
Neil Patterson,	"		

OFFICERS.

Title.	Name.	Official Address.
President,	Edmund L. Day,	Westline, Pa.
Secretary and Treasurer,	Ralph D. Day,	"
Auditor,	William T. Madigan,	"

PROPERTY LEASED OR OTHERWISE ASSIGNED FOR OPERATION.

Name.	Terminals. From—	Terminals. To—	By what Company Operated.	Under what kind of contract operated.	Miles of line.
Tioga Railroad, ...	N. Y. State Line, Lawrenceville.	Jct. Arnot and Pine Creek R. R.	Erie Railroad, ...	Ownership of stock.	43.83
Morris Run Branch	Morris Run, Pa	Blossburg, ...	Erie Railroad, ...	Ownership of stock.	3.56
Total, ...	.....	.....	.....	.....	46.39

GENERAL BALANCE SHEET.

Assets.	Total.	Liabilities.	Total.
Cost of road, ...	$1,282,523 93	Capital stock, ...	$580,900 00
Real estate buildings, etc., ...	39,391 90	Funded debt, ...	629,500 00
Arnot and Pine Creek R. R. advances, ...	3,350 74	Profit and loss, ...	114,866 57
Grand total, ...	$1,325,266 57	Grand total, ...	$1,325,266 57

TIONESTA VALLEY RAILWAY COMPANY.

Date of organization: August 3, 1894.
Under laws of what government or state organized: Pennsylvania.

DIRECTORS.

Names.	Official Address.	Names.	Official Address.
B. B. Horton, ...	Sheffield, Pa.	M. D. Crary, ...	Sheffield, Pa.
C. J. Gibson, ...	"	A. H. Bailey, ...	"
H. A. Pinney, ...	"	J. J. Lapham, ...	New York, N. Y.
B. McOwen, ...	Clarendon, Pa.	H. A. Crary, ...	Warren, Pa.
C. H. Smith, ...	Sheffield, Pa.	James Horton, ...	New York, N. Y.

OFFICERS.

Title.	Name.	Official Address.
President, ...	Jerry Crary, ...	Warren, Pa.
First Vice President, ...	Horace A. Crary, ...	"
Secretary, ...	R. G. Brownell, ...	Sheffield, Pa.
Treasurer, ...	Wm. McCrary, ...	"
Assistant Treasurer, ...	Chas. Sigel, ...	"
Attorney or General Counsel, ...	C. H. McCauley, ...	Ridgway, Pa.
Auditor, ...	Geo. C. Darling, ...	"
Accountant and General Agent, ...	A. H. Bailey, ...	Sheffield, Pa.
General Manager, ...	James Horton, ...	"
Chief Engineer, ...	H. A. Crary, ...	Warren, Pa.
General Superintendent, ...	C. J. Gibson, ...	"

PROPERTY OPERATED.

Name.	Terminals. From—	Terminals. To—	Miles of line for each road named.
Tionesta Valley Railway Co.,	Dunhams, Pa.,	Lamona, Pa.,	47.00
	Clarendon, Pa.,	Stoneham, Pa.,	2.00
	Clarendon, Pa.,	Bucher, Pa.,	6.8
	Brookston, Pa.,	Coon Run, Pa.,	5.5
	Lamona, Pa.,	Ogilsby, Pa.,	11.00
	Spring Creek Branch,		2.00
Total,			74.3

GENERAL BALANCE SHEET.

Assets.	Total.	Liabilities.	Total.
Cost of road,	$369,162 06	Capital stock,	$350,000 00
Cost of equipment,	69,503 30	Current liabilities,	29,156 81
Cash and current assets,	27,452 70	Deduction, 1897,	41,703 06
		Profit and loss,	45,258 17
Grand total,	$466,118 06	Grand total,	$466,118 06

TIONESTA VALLEY AND HICKORY RAILROAD COMPANY.

Operated by Sheffield and Tionesta Railway Company.
Date of organization: March 26, 1892.
Under laws of what government or state organized: Pennsylvania State laws, 1868.

DIRECTORS.

Names.	Official Address.	Names.	Official Address.
T. D. Collins,	Nebraska, Pa.	G. F. Watson,	Kellettville, Pa.
Mrs. Mary S. Collins,	"	Leon Watson,	"
G. S. Collins,	"		

OFFICERS.

Title.	Name.	Official Address.
Chairman of the Board,	T. D. Collins,	Nebraska, Pa.
President,	T. D. Collins,	"
First Vice President,	G. F. Watson,	Kellettville, Pa.
Secretary,	Leon Watson,	"
Treasurer,	Leon Watson,	"
Auditor,	Orion Siggins,	West Hickory, Pa.

PROPERTY OPERATED.

Name.	Terminals.		Miles of line for each road named.
	From—	To—	
Tionesta Valley and Hickory, ...	Nebraska, ...	Ross Run, ...	5

GENERAL BALANCE SHEET.

Assets.	Total.	Liabilities.	Total.
Cost of road, ...	$33,000 00	Capital stock, ...	$33,000 00
Cash and current assets, ...	2,154 33	Profit and loss, ...	2,154 33
Grand total, ...	$35,154 33	Grand total, ...	$35,154 33

TRENTON DELAWARE BRIDGE COMPANY.

Operated by Pennsylvania Railroad Company.
Date of organization: New Jersey, March 3, 1798; Pennsylvania, April 4, 1798.
Under laws of what government or state organized: Pennsylvania and New Jersey.

DIRECTORS.

Names.	Official Address.	Names.	Official Address.
Samuel Rea, ...	Philadelphia, Pa.	H. B. Ely, ...	Beverly, N. J.
N. P. Shortridge, ...	"	Lewis Perrine, ...	Trenton, N. J.
John P. Green, ...	"	J. A. Anderson, ...	"
F. W. Jackson, ...	Jersey City, N. J.		

OFFICERS.

Title.	Name.	Official Address.
President, ...	N. P. Shortridge, ...	Philadelphia, Pa.
Secretary, ...	F. W. Schwarz, ...	"
Treasurer, ...	John M. Wood, ...	"
Comptroller, ...	R. W. Downing, ...	"
Assistant Comptroller, ...	M. Riebenack, ...	"
Chief Engineer, ...	W. H. Brown, ...	"

PROPERTY LEASED OR OTHERWISE ASSIGNED FOR OPERATION.

Name.	Terminals.		By what Company Operated.	Under what kind of contract operated.	Miles of line.
	From—	To—			
Trenton Delaware Bridge Co.	Morrisville, Pa.	Trenton, N. J.,	Pennsylvania R.R. Co. operates the part used for railroad purposes.	Trackage contract.	.19

GENERAL BALANCE SHEET.

Assets.	Total.	Liabilities.	Total.
Cost of road,	$648,900 00	Capital stock,	$298,900 00
Cash and current assets,	40,032 15	Funded debt,	350,000 00
Other Assets:		Current liabilities,	12,250 00
Sinking fund,	87,500 00	Appropriations to the sinking fund,	87,500 00
		Profit and loss,	27,782 15
Grand total,	$776,432 15	Grand total,	$776,432 15

TRESCKOW RAILROAD COMPANY.

Operated by Central Railroad Company of New Jersey.
Date of organization: May 26, 1870.
Under laws of what government or state organized: Pennsylvania.

DIRECTORS.

Names.	Official Address.	Names.	Official Address.
Edward W. Clark,	Philadelphia, Pa.	Henry P. McKean,	Philadelphia, Pa.
Francis R. Cope,	"	Charles F. Howell,	"
Samuel Dickson,	"	Erastus Hill,	"

OFFICERS.

Title.	Name.	Official Address.
President,	Lewis A. Riley,	Philadelphia, Pa.
Vice President,	C. F. Howell,	"
Secretary and Treasurer,	H. F. Baker,	"
Assistant Secretary and Treasurer,	H. D. Riley,	"
Auditor,	C. F. Howell,	"

PROPERTY LEASED OR OTHERWISE ASSIGNED FOR OPERATION.

Name.	Terminals.		By what Company Operated.	Under what kind of contract operated.	Miles of line.
	From—	To—			
Trescow R. R., ...	Silver Brook, Pa.	Audenreid, Pa.,	Central R. R. Co. of New Jersey.	Lease, ...	7.60

GENERAL BALANCE SHEET.

Assets.	Total.	Liabilities.	Total.
Cost of road, ...	$284,789 76	Capital stock, ...	$130,000 00
		Current liabilities, ...	154,789 76
Grand total, ...	$284,769 76	Grand total, ...	$284,789 76

TUSCARORA VALLEY RAILROAD COMPANY.

Date of organization: April, 1891.
Under laws of what government or state organized: Pennsylvania.

DIRECTORS.

Names.	Official Address.	Names.	Official Address.
J. S. Moorhead, ...	Port Royal, Pa.	J. M. Blair, ...	Port Royal, Pa.
L. S. Callin, ...	"	J. C. Moorhead, ...	"
W. Kroft, ...	"	G. S. Conn, ...	"

OFFICERS.

Title.	Name.	Official Address.
Chairman of the Board, ...	T. S. Moorhead, ...	Port Royal, Pa.
President, ...	T. S. Moorhead, ...	"
First Vice President, ...	J. C. Moorhead, ...	"
Secretary, ...	D. B. McWilliams, ...	"
Treasurer, ...	J. C. Moorhead, ...	"
Attorney or General Counsel, ...	W. Schwiner, ...	"
Auditor, ...	D. C. Moorhead, ...	"
General Manager, ...	T. S. Moorhead, ...	"
General Superintendent, ...	J. C. Moorhead, ...	

PROPERTY OPERATED.

Name.	Terminals.		Miles of line for each road named.
	From—	To—	
Tuscarora Valley R. R.,	Port Royal,	Blairs Mills,	27.00

GENERAL BALANCE SHEET.

Assets.	Total.	Liabilities.	Total.
Cost of road,	$280,172 55	Capital stock,	$150,000 00
Cost of equipment,	25,595 00	Funded debt,	150,000 00
Cash and current assets,	1,024 26	Current liabilities,	7,996 34
Profit and loss,	1,204 53		
Grand total,	$307,996 34	Grand total,	$307,996 34

TYLERDALE CONNECTING RAILROAD COMPANY.

Operated by Baltimore and Ohio Railroad Co.
Under laws of what government or state organized: Pennsylvania.

DIRECTORS.

Names.	Official Address.	Names.	Official Address.
R. E. McCarty,	Pittsburg, Pa.	E. B. Taylor,	Pittsburg, Pa.
W. M. Kennedy,	"	J. J. Turner,	"
I. G. Rawn,	"	C. W. Wolford,	Baltimore, Md.

OFFICERS.

Title.	Name.	Official Address.
President,	L. F. Loree,	Baltimore, Md.
Vice President,	W. M. Kennedy,	Pittsburg, Pa.
Secretary,	C. W. Woolford,	Baltimore, Md.
Treasurer,	J. V. McNeal,	"
Auditor,	J. L. Kirk,	"

PROPERTY LEASED OR OTHERWISE ASSIGNED FOR OPERATION.

Name.	Terminals.		By what Company Operated.	Under what kind of contract operated.	Miles of line.
	From—	To—			
Tylerdale Connecting R. R.	W. Washington, Pa.	Tylerdale, Pa.,	Baltimore & Ohio R. R. Co.	.....	1.32

GENERAL BALANCE SHEET.

Assets.	Total.	Liabilities.	Total.
Cost of road, ...	$40,146 10	Capital stock, ...	$25,000 00
		Current liabilities, ...	15,146 10
Grand total, ...	$40,146 10	Grand total, ...	$40,146 10

TYRONE AND CLEARFIELD RAILROAD COMPANY.

Operated by Pennsylvania Railroad Company.
Date of organization: April 26, 1867.
Under laws of what government or state organized: Pennsylvania.

DIRECTORS.

Names.	Official Address.	Names.	Official Address.
Wm. H. Barnes, ...	Philadelphia, Pa.	T. De Witt Cuyler, ...	Philadelphia, Pa.
George Wood, ...	"	W. A. Patton, ...	"
John P. Green, ...	"	N. P. Shortridge, ...	"

OFFICERS.

Title.	Name.	Official Address.
President, ...	Samuel Rea, ...	Philadelphia, Pa.
Secretary, ...	F. W. Schwarz, ...	"
Treasurer, ...	Taber Ashton, ...	"
Comptroller, ...	R. W. Downing, ...	"
Assistant Comptroller, ...	M. Riebenack, ...	"

PROPERTY LEASED OR OTHERWISE ASSIGNED FOR OPERATION.

Name.	Terminals. From—	Terminals. To—	By what Company Operated.	Under what kind of contract operated.	Miles of line.
Tyrone and Clearfield Railway.	Vail, ...	Grampian, ...	Pennsylvania R.R. Co.	Lease, ...	49.63
Branches, ...	.....	.....	.....	.....	92.01
Total, ...	.....	.....	.....	.....	141.64

GENERAL BALANCE SHEET.

Assets.	Total.	Liabilities.	Total.
Cost of road, ...	$2,000,000 00	Capital stock, ...	$1,000,000 00
Construction suspense account,...	54,056 68	Funded debt, ...	1,000,000 00
Cash and current assets, ...	35,668 06	Current liabilities, ...	79,056 68
		Profit and loss, ...	10,668 06
Grand total, ...	$2,089,724 74	Grand total, ...	$2,089,724 74

UNION RAILROAD COMPANY.

Date of organization: July 2, 1894.
Under laws of what government or state organized: Pennsylvania.

DIRECTORS.

Names.	Official Address.	Names.	Official Address.
J. H. Reed, ...	Pittsburg, Pa.	D. G. Kerr, ...	Pittsburg, Pa.
D. M. Clemson, ...	"	Wm. J. Post, ...	"
Geo. E. McCague, ...	"	G. W. Kepler, ...	"
W. W. Blackburn, ...	"		

OFFICERS.

Title.	Name.	Official Address.
President, ...	J. H. Reed, ...	Pittsburg, Pa.
Vice President, ...	D. M. Clemson, ...	"
Secretary, ...	Wm. J. Post, ...	"
Treasurer, ...	G. W. Kepler, ...	"
Auditor, ...	Wm. J. Post, ...	"
Superintendent, ...	F. R. McFeatters, ...	Port Perry, Pa.

WESTERN NEW YORK AND PENNSYLVANIA RAILROAD COMPANY.

Operated by Pennsylvania Railroad Company.
Date of organization: March 18, 1895.
Under laws of what government or state organized: New York and Pennsylvania.

DIRECTORS.

Names.	Official Address.	Names.	Official Address.
W. H. Barnes,	Philadelphia, Pa.	George E. Bartol,	Philadelphia, Pa.
John P. Green,	"	J. Rundle Smith,	"
Chas. E. Pugh,	"	Chas. W. Henry,	"
Samuel Rea,	"	Pascal E. Pratt,	Buffalo, N. Y.
T. De Witt Cuyler,	"	Frank L. Bartlett,	Olean, N. Y.
George Wood,	"	Edwin T. Evans,	Buffalo, N. Y.
N. Parker Shortridge,	Wynnewood, Pa.		

OFFICERS.

Title.	Name.	Official Address.
President,	W. H. Barnes,	Philadelphia, Pa.
Vice President,	Samuel Rea,	"
Secretary,	A. C. Heston,	"
Treasurer,	Robert W. Smith,	"
General Solicitor,	Francis I. Gowen,	"
General Counsel,	George V. Massey,	"

PROPERTY LEASED OR OTHERWISE ASSIGNED FOR OPERATION.

Name.	Terminals.		By what Company Operated.	Under what kind of contract operated.	Miles of line.
	From—	To—			
Western New York and Pennsylvania Railway.	Buffalo, N. Y.,	Emporium, Pa.	Penn'a R. R. Co.,	Contract for one year; rental, net earnings.	113.42
	Buffalo, N. Y.,	Oil City, Pa.,	Penn'a R. R. Co.,		136.28
	Stoneboro, Pa.,	Mahoningtown Pa.	Penn'a R. R. Co.,		37.62
	Olean, N. Y.,	Warren, Pa.,	Penn'a R. R. Co.,		60.05
	Irvineton, Pa.,	Oil City, Pa.,	Penn'a R. R. Co.,		50.19
Branch,	Titusville, Pa.,	Pioneer, Pa.,	Penn'a R. R. Co.,		8.90
Branch,	Tyroneville, Pa.	Lakeville, Pa.,	Penn'a R. R. Co.,		8.48
Branch,	Leesburg, Pa.,	Coal Mines, Pa.	Penn'a R. R. Co.,		13.31
Union Terminal R. R.	Buffalo, N. Y.,	D., L. & W. Crossing.	Penn'a R. R. Co.,		2.30
Olean, Bradford & Warren Ry.	Olean Jct., Pa.,	Bradford R. R. Jct., Pa.	Penn'a R. R. Co.,		2.29
Bradford Ry.,	Bradford, Pa.,	Kinzua Jct., Pa.	Penn'a R. R. Co.,		2.51
Kinzua Ry.,	Kinzua Jct, Pa.	Kinzua, Pa.	Penn'a R. R. Co.,		14.04
McKean & Buffalo R. R.	Larabee, Pa.,	Clermont, Pa.,	Penn'a R. R. Co.,		22.31
Genesee Valley Canal R. R.	Hinsdale, N. Y.	Rochester, N.Y.	Penn'a R. R. Co.,		98.54
Genesee Valley Terminal R. R.	Terminal, N. Y.	Lincoln Park, N. Y.	Penn'a R. R. Co.,		2.46
Rochester, N. Y. & Penna. R. R.	Nunda Jct., N. Y.	Swains, N. Y.,	Penn'a R. R. Co.,		12.00
Total,					589.70

GENERAL BALANCE SHEET.

Assets.	Total.	Liabilities.	Total.
Cost of road,	$47,980,567 48	Capital stock,	$20,000,000 00
Cost of equipment,	2,885,943 15	Funded debt,	29,990,000 00
Stocks owned,	132,257 00	Current liabilities,	2,700,595 11
Bonds owned,	395,003 00	Real estate mortgages,	317,199 12
Lands owned,	440,851 20	Accrued interest on funded debt not yet payable,	349,750 00
Profit and loss,	1,522,922 40		
Grand total,	$53,357,544 23	Grand total,	$53,357,544 23

WESTERN PENNSYLVANIA RAILROAD COMPANY.

Operated by Pennsylvania Railroad Company.
Date of organization: March 22, 1860.
Under laws of what government or State organized: Pennsylvania.

DIRECTORS.

Names.	Official Address.	Names.	Official Address.
W. A. Patton,	Philadelphia, Pa.	George Wood,	Philadelphia, Pa.
Samuel Rea,	"	C. Stuart Patterson,	"
W. H. Barnes,	"	N. P. Shortridge,	"

OFFICERS.

Title.	Name.	Official Address.
President,	John P. Green,	Philadelphia, Pa.
First Vice President,	Samuel Rea,	"
Secretary,	J. M. Harding,	"
Treasurer,	Taber Ashton,	"
Chief Engineer,	W. H. Brown,	"

PROPERTY LEASED OR OTHERWISE ASSIGNED FOR OPERATION.

Name.	Terminals.		By what Company Operated.	Under what kind of contract operated.	Miles of line.
	From—	To—			
Western Pennsylvania R. R. Co.	Bolivar, Pa.,	Butler, Pa.,	Penn'a R. R. Co.,	Lease,	71.01
Branches,					67.72
Total,					138.73

GENERAL BALANCE SHEET.

Assets.	Total.	Liabilities.	Total.
Cost of road,	$5,842,100 00	Capital stock,	$1,775,000 00
Stocks owned,	10,000 00	Funded debt,	4,000,100 00
Cash and current assets,	2,825 00	Current liabilities,	2,825 00
		Real estate mortgages,	77,000 00
Grand total,	$5,854,925 00	Grand total,	$5,854,925 00

WESTERN WASHINGTON RAILROAD COMPANY.

Operated by Pittsburg, Cincinnati, Chicago and St. Louis Railway Company.
Date of organization: April 9, 1900.
Under laws of what government or State organized: Pennsylvania.

DIRECTORS.

Names.	Official Address.	Names.	Official Address.
Edward B. Taylor,	Pittsburg, Pa.	Jno. W. Renner,	Pittsburg, Pa.
J. J. Turner,	"		

OFFICERS.

Title.	Name.	Official Address.
President,	Edward B. Taylor,	Pittsburg, Pa.
Vice President,	J. J. Turner,	"
Secretary,	S. B. Liggett,	"
Treasurer,	T. H. B. McKnight,	"
Auditor,	Jno. W. Renner,	"

PROPERTY LEASED OR OTHERWISE ASSIGNED FOR OPERATION.

Name.	Terminals.		By what Company Operated.	Under what kind of contract operated.	Miles of line.
	From—	To—			
Western Washington R. R. Co.	Houston, Pa.,	Westland, Pa.,	P., C., C. & St. L. Ry. Co.		6.47

GENERAL BALANCE SHEET.

Assets.	Total.	Liabilities.	Total.
Cost of road,	$175,000 00	Capital stock,	$175,000 00
Cash and current assets,	1,757 65	Current liabilities,	1,049 32
		Profit and loss,	708 33
Grand total,	$176,757 65	Grand total,	$176,757 65

WEST SIDE BELT RAILROAD COMPANY.

Date of organization: July 25, 1895.
Under laws of what government or State organized: Pennsylvania.

DIRECTORS.

Names.	Official Address.	Names.	Official Address.
F. M. Osborne,	Cleveland, O.	T. Hart Given,	Pittsburg, Pa.
S. H. Robbins,	"	A. W. Osborne,	Cleveland, O.
T. N. Barnsdall,	Bradford, Pa.	J. D. Callery,	Pittsburg, Pa.
M. K. McMullin,	Pittsburg, Pa.	J. G. Patterson,	"
F. F. Nicola,	"	Joshua Rhoades,	"
Chas. Donnelly,	"		

OFFICERS.

Title.	Name.	Official Address.
President,	F. M. Osborne,	Cleveland, O.
Vice President,	Chas. Donnelly,	Pittsburg, Pa.
Secretary,	J. G. Patterson,	"
Treasurer,	Joshua Rhodes,	"
General Solicitors,	Watson & McCleave & J. C. Boyer.	"
Auditor,	W. G. Rock,	"
Chief Engineer,	H. F. Douglass, Jr.,	"
General Superintendent,	C. V. Wood,	"

PROPERTY OPERATED.

Name.	Terminals.		Miles of line for each road named.
	From—	To—	
West Side Belt Railroad Co.,	Pittsburg, Pa.,	Near Clairton, Pa.,	19.10
	Banksville Jct., Pa.,	Banksville, Pa.,	1.89
Total,			20.99

GENERAL BALANCE SHEET.

Assets.	Total.	Liabilities.	Total.
Cost of road,	$1,048,472 06	Capital stock,	$1,080,000 00
Cost of equipment,	66,229 21	Funded debt,	380,000 00
Property and franchises (book value),	1,072,000 00	Current liabilities,	939,687 17
Lands owned,	168,900 07	Real estate mortgages,	54,783 33
Cash and current assets,	58,567 85	Accrued interest on funded debt not yet payable,	6,333 32
Payments to contractors on new construction estimates,	870,180 91	Advances by stockholders,	833,142 67
Profit and loss,	9,646 37		
Grand total,	$3,293,946 49	Grand total,	$3,293,946 49

WHEELING, PITTSBURG AND BALTIMORE RAILROAD COMPANY.

Operated by Baltimore and Ohio Railroad Company.
Date of organization: April 5, 1887.
Under laws of what government or State organized: Pennsylvania and West Virginia.

DIRECTORS.

Names.	Official Address.	Names.	Official Address.
J. A. Chayne,	Pittsburg, Pa.	I. G. Rawn,	Pittsburg, Pa.
W. M. Kennedy,	"	W. W. Smith,	Washington, Pa.
L. F. Loree,	Baltimore, Md.	C. W. Woolford,	Baltimore, Md.
George T. Oliver,	Pittsburg, Pa.		

OFFICERS.

Title.	Name.	Official Address.
President,	L. F. Loree,	Baltimore, Md.
Vice President,	W. M. Kennedy,	Pittsburg, Pa.
Secretary,	C. W. Woolford,	Baltimore, Md.
Treasurer,	J. V. McNeal,	"
Auditor,	J. L. Kirk,	"

PROPERTY LEASED OR OTHERWISE ASSIGNED FOR OPERATION.

Name.	Terminals.		By what Company Operated.	Under what kind of contract operated.	Miles of line.
	From—	To—			
Wheeling, Pittsburg & Baltimore R. R.	Glenwood, Pa.,	Wheeling, W. Va.,	Baltimore & Ohio R. R.	.....	63.91
Branches & Spurs. Riverside Transfer,	Riverside, Pa.,	W. Homestead, Pa.	Baltimore & Ohio R. R.	.....	.80
Total, ...	.....	.....	.....	.....	64.71

GENERAL BALANCE SHEET.

Assets.	Total.	Liabilities.	Total.
Cost of road, ...	$8,927,882 80	Capital stock, ...	$5,500,000 00
Profit and loss, ...	2,932,887 67	Funded debt, ...	5,500,000 00
		Current liabilities, ...	860,770 47
Grand total, ...	$11,860,770 47	Grand total, ...	$11,860,770 47

WILKES-BARRE AND EASTERN RAILROAD COMPANY.

Date of organization: April 19, 1892.
Under laws of what government or State organized: Pennsylvania.

DIRECTORS.

Names.	Official Address.	Names.	Official Address.
J. L. Welsh, ...	Philadelphia, Pa.	W. A. May, ...	Scranton, Pa.
C. V. Merrick, ...	Bradford, Pa.	Jos. Bailey, ...	Brockwayville, Pa.
F. D. Underwood, ...	New York City.	W. W. Inglis, ...	Scranton, Pa.
Chas. Steele, ...	"		

OFFICERS.

Title.	Name.	Official Address.
President, ...	J. Lowber Welsh, ...	Philadelphia, Pa.
First Vice President, ...	F. D. Underwood, ...	New York City.
Secretary, ...	G. A. Richardson, ...	"
Treasurer, ...	D. W. Bigoney, ...	"
Auditor, ...	M. P. Blauvelt, ...	"
General Superintendent, ...	H. E. Gilpin, ...	Jersey City, N. J.

PROPERTY OPERATED.

Name.	Terminals. From—	Terminals. To—	Miles of line for each road named.
Wilkes-Barre and Eastern R. R.,	Stroudsburg, Pa.,	Wilkes-Barre, Pa.,	65.00
Westminster Branch,	Westminster Jct., Pa.	Everhart Br., Pa.,	.46
Susquehanna Connecting R. R.,	Paddy's Land, Pa.,	Minooka, Pa.,	9.80
	Priceville, Pa.,	Winton, Pa.,	4.41
	Winton, Pa.,	Rushbrook Breaker, Pa.	.80
	Spencer, Pa.,	Spencer Breaker, Pa.,	.90
	Murray, Pa.,	Murray Breaker, Pa.,	.54
	Winton, Pa.,	Winton & Dolph Bkr. Pa.	2.32
	Sibley, Pa.,	Sibley Breaker, Pa.,	.30
	Sibley Jct., Pa.,	Jermyn No. 2 Bkr., Pa.	1.35
	Priceville Jct., Pa.,	Jermyn No. 3 Bkr., Pa.	.97
Total,			86.85

GENERAL BALANCE SHEET.

Assets.	Total.	Liabilities.	Total.
Cost of road,	$6,000,000 00	Capital stock,	$3,000,000 00
N. Y., S. & W. R. R. Co.,	23,065 00	Funded debt,	3,000,000 00
		Accrued interest on funded debt not yet payable,	16,500 00
		Accrued rentals,	6,565 00
Grand total,	$6,023,065 00	Grand total,	$6,023,065 00

WILKES-BARRE AND HARVEYS LAKE RAILROAD COMPANY.

Operated by Lehigh Valley Railroad Company.
Date of organization: September 24, 1885.
Under laws of what government or State organized: Pennsylvania.

DIRECTORS.

Names.	Official Address.	Names	Official Address.
Chas. Hartshorne,	Merion Station, Pa.	E. H. Albright,	Roselle, Pa.
John R. Fanshawe,	Philadelphia, Pa.	John Markle,	Jeddo, Pa.
Isaac McQuilken,	"	E. T. Stotesbury,	Philadelphia, Pa.
D. G. Baird,	Beverly, N. J.		

OFFICERS.

Title.	Name.	Official Address.
President,	Eben B. Thomas,	Philadelphia, Pa.
Vice President,	J. A. Middleton,	New York, N. Y.
Secretary,	D. G. Baird,	Philadelphia, Pa.
Treasurer,	Wm. C. Alderson,	New York City.
General Solicitor,	Henry S. Drinker,	Philadelph'a, Pa.
General Auditor,	G. N. Wilson,	"

PROPERTY LEASED OR OTHERWISE ASSIGNED FOR OPERATION.

Name.	Terminals.		By what Company Operated.	Under what kind of contract operated.	Miles of line.
	From—	To—			
Wilkes-Barre and Harvey's Lake R. R. Co.	Luzerne, Pa.,	Shawanese Lake Pa.	Lehigh Valley R. R. Co.	Stock ownership.	14.06
Branches & spurs,					.95
Total,					15.01

GENERAL BALANCE SHEET.

Assets.	Total.	Liabilities.	Total.
Cost of road,	$355,861 23	Capital stock,	$150,000 00
		Current liabilities,	205,861 23
Grand total,	$355,861 23	Grand total,	$355,861 23

WILKES-BARRE AND HAZLETON RAILWAY COMPANY.

Date of organization: December 13, 1899.
Under laws of what government or State organized: Pennsylvania.

DIRECTORS.

Names.	Official Address.	Names.	Official Address.
John B. Price,	Hazleton, Pa.	Geo. W. Thompson,	Hazleton, Pa.
N. C. Yost,	"	C. A. B. Houck,	"
D. T. Evans,	"	L. T. Conner,	"
Wm. C. Gayley,	"	F. L. Snyder,	"
Jno. W. Crellin,	"		

OFFICERS.

Title.	Name.	Official Address.
President,	John B. Price,	Hazleton, Pa.
First Vice President,	Geo. W. Thompson,	"
Secretary,	D. T. Evans,	"
Treasurer,	N. C. Yost,	"
General Solicitor,	Geo. R. Bedford,	"
Comptroller,	E. S. Dond,	"
Auditor,	J. Gowan Stobe,	"
General Manager,	A. Markle,	"
Chief Engineer,	F. M. Smith.	"
General Superintendent,	Geo. W. Thompson,	"

PROPERTY OPERATED.

Name.	Terminals.		Miles of line for each road named.
	From—	To—	
Wilkes-Barre and Hazleton Ry. Co.,	Hazle Park,	Ashley Jct.,	26.00
Lehigh Traction Co.,	Hazle Park,	Hazleton,	1.25
Total,			27.25

GENERAL BALANCE SHEET.

Assets.	Total.	Liabilities.	Total.
Cost of road,	$1,501,827 63	Capital stock,	$1,500,000 00
Cost of equipment,	88,630 02	Funded debt,	1,500,000 00
Franchises,	1,451,932 76	Current liabilities,	33,933 91
Cash and current assets,	4,897 25	Interest paid June 18, 1903. 12 days on $1,500,000 at 5 per cent. accrued $2,500; difference,	201 67
		Profit and loss,	13,152 08
Grand total,	$3,047,287 66	Grand total,	$3,047,287 66

WILKES-BARRE AND SCRANTON RAILWAY COMPANY.

Operated by Central Railroad Company of New Jersey.
Date of organization: September 8, 1886.
Under laws of what government or State organized: Pennsylvania.

DIRECTORS.

Names.	Official Address.	Names.	Official Address.
Joseph S. Harris,	Philadelphia, Pa.	Charles F. Howell,	Philadelphia, Pa.
Francis R. Cope,	"	H. F. Baker,	"
Erastus Hill,	"	Charles A. Ross,	"

OFFICERS.

Title.	Name.	Official Address.
President,	L. A. Riley,	Philadelphia, Pa.
Vice President,	C. F. Howell,	"
Secretary and Treasurer,	H. F. Baker,	"
Auditor,	C. F. Howell,	"

PROPERTY LEASED OR OTHERWISE ASSIGNED FOR OPERATION.

Name.	Terminals.		By what Company Operated.	Under what kind of contract operated.	Miles of line.
	From—	To—			
Wilkes-Barre and Scranton Ry.	Minooka Jct., Pa.	Scranton, Pa.	Central R. R. Co. of New Jersey.	Lease,	4.37

GENERAL BALANCE SHEET.

Assets.	Total.	Liabilities.	Total.
Cost of road,	$1,089,582 31	Capital stock,	$500,000 00
		Funded debt,	500,000 00
		Current liabilities,	89,582 31
Grand total,	$1,089,582 31	Grand total,	$1,089,582 31

WILLIAMSPORT AND NORTH BRANCH RAILROAD COMPANY.

Date of organization: September 1, 1882.
Under laws of what government or State organized: Pennsylvania.

DIRECTORS.

Names.	Official Address.	Names.	Official Address.
B. Harvey Welch,	Hughesville, Pa.	Henry C. Adams,	New York, N. Y.
S. D. Townsend,	"	Seth T. McCormick,	Williamsport, Pa.
C. William Wooddrop,	"	C. La Rue Munson,	"
Horace H. Farrier,	Jersey City, N. J.		

OFFICERS.

Title.	Name.	Official Address.
President,	B. Harvey Welch,	Hughesville, Pa.
First Vice President,	Horace H. Farrier,	Jersey City, N. J.
Second Vice President,	C. William Wooddrop,	Hughesville, Pa.
Secretary and Treasurer,	Henry C. Adams,	New York, N. Y.
General Auditor,	Chas. E. Mosser,	Hughesville, Pa.
General Manager,	S. D. Townsend,	"

PROPERTY OPERATED.

Name.	Terminals.		Miles of line for each road named.
	From—	To—	
Williamsport and North Branch R. R.,	Halls, Pa.,	Satterfield, Pa.,	44.40
Birch Creek Branch,	Birch Creek, Pa.,	Bernice, Pa.,	.60
Breaker Siding Branch,	L. V. R. R. Int.,	Murray's Colliery, Pa	2.00
Eagles Mere R. R.,	Sonestown, Pa.,	Eagles Mere Park, Pa.	10.00
	Intersection, Pa.,	Loyalsock Jct., Pa.,	.07
State Line and Sullivan R. R.,	Satterfield, Pa.,	Bernice, Pa.,	3.01
Lehigh Valley R. R.,	Bernice, Pa.,	Breaker Siding Int.,	2.07
State Line and Sullivan R. R.,	Satterfield, Pa.,	Monroeton, Pa.,	20.03
Barclay R. R.,	Monroeton, Pa.,	Towanda, Pa.,	5.03
Total,			87.21

GENERAL BALANCE SHEET.

Assets.	Total.	Liabilities.	Total.
Cost of road,	$1,746,249 66	Capital stock,	$1,325,362 00
Cost of equipment,	79,011 71	Funded debt,	605,000 00
Stocks owned,	4,950 00	Current liabilities,	54,468 38
Other permanent investments,	17,374 46	Profit and loss,	41,508 71
Lands owned,	40,350 94		
Cash and current assets,	37,992 43		
Other Assets:			
Equipment trust payments,	75,000 00		
Materials and supplies,	18,079 80		
Sundries,	7,330 04		
Grand total,	$2,026,339 09	Grand total,	$2,026,339 09

WILLIAMS VALLEY RAILROAD COMPANY.

Date of organization: September 19, 1891.
Under laws of what government or State organized: Pennsylvania.

DIRECTORS.

Names.	Official Address.	Names.	Official Address.
John Jameson,	Tower City, Pa.	Amos Lebo,	Williamstown, Pa.
A. F. Baker,	"	Edw. Lebo,	Lykens, Pa.
C. M. Kaufman,	"	M. F. Moyer,	"
E. F. Philips,	"	Isaac Mossop,	Wiconisco, Pa.
J. W. Durbin,	Williamstown, Pa.		

OFFICERS.

Title.	Name.	Official Address.
President,	John Jameson,	Tower City, Pa.
Secretary,	C. M. Kaufman,	"
Treasurer,	E. F. Philips,	"
Auditor,	C. M. Kaufman,	"
General Manager,	A. F. Baker,	"

PROPERTY OPERATED.

Name.	Terminals.		Miles of line for each road named.
	From—	To—	
Williams Valley Railroad,	Brookside,	Lykens, Pa.,	12.00

GENERAL BALANCE SHEET.

Assets.	Total.	Liabilities.	Total.
Cost of road,	$187,434 35	Capital stock,	$90,000 00
Cost of equipment,	14,000 00	Funded debt,	87,000 00
Cash and current assets,	18,119 23	Current liabilities,	21,252 87
		Profit and loss,	21,300 71
Grand total,	$219,553 58	Grand total,	$219,553 58

WILMINGTON AND NORTHERN RAILROAD COMPANY.

Operated by Philadelphia and Reading Railway Company.
Date of organization: January 18, 1877.
Under laws of what government or state organized: Delaware and Pennsylvania.

DIRECTORS.

Names.	Official Address.	Names.	Official Address.
H. A. DuPont,	Wilmington, Del.	George F. Baer,	Reading, Pa.
George Brooke,	Birdsboro, Pa.	Theodore Voorhees,	Philadelphia, Pa.
A. L. Foster,	Montchanin, Del.	C. E. Henderson,	"
A. F. Huston,	Coatesville, Pa.		

OFFICERS.

Title.	Name.	Official Address.
President,	H. A. DuPont,	Philadelphia, Pa.
Secretary,	W. R. Taylor,	"
Treasurer,	W. A. Church,	"
Comptroller,	D. Jones,	"
Assistant Comptroller,	George Ziegler,	"

PROPERTY LEASED OR OTHERWISE ASSIGNED FOR OPERATION.

Name.	Terminals.		By what Company Operated.	Under what kind of contract operated.	Miles of line.
	From—	To—			
Wilmington and Northern R. R. Co.	Wilmington, Del.	Highs Jct., Pa.	Philadelphia and Reading Railway Co.	Lease,	33.41

GENERAL BALANCE SHEET.

Assets.	Total.	Liabilities.	Total.
Cost of road,	$1,924,777 71	Capital stock,	$1,500,000 00
Cost of equipment,	429,259 51	Funded debt,	790,000 00
Cash and current assets,	10,658 42	Current liabilities.	23,252 01
		Real estate mortgages,	75,000 00
		Accrued interest on funded debt not yet payable,	4,858 33
		Profit and loss,	16,585 30
Grand total,	$2,364,695 64	Grand total,	$2,364,695 64

WIND GAP AND DELAWARE RAILROAD COMPANY.

Operated by Central Railroad Company of New Jersey.
Date of organization: November 24, 1880.
Under laws of what government or State organized: Pennsylvania.

DIRECTORS.

Names.	Official Address.	Names.	Official Address.
Samuel Dickson,	Philadelphia, Pa.	H. F. Baker,	Philadelphia, Pa.
Henry P. McKean,	"	Erastus Hill,	"
Edward W. Clark,	"	Charles F. Howell,	"

OFFICERS.

Title.	Name.	Official Address.
President,	Lewis A. Riley,	Philadelphia, Pa.
Vice President,	Chas. F. Howell,	"
Secretary and Treasurer,	A. F. Baker,	"
Assistant Secretary and Treasurer,	H. D. Riley,	"
Auditor,	C. F. Howell,	"

PROPERTY LEASED OR OTHERWISE ASSIGNED FOR OPERATION.

Name.	Terminals.		By what Company Operated.	Under what kind of contract operated.	Miles of line.
	From—	To—			
Wind Gap and Delaware R. R. Co.	Bangor, Pa.,	Lake Poponoming, Pa.	Central R. R. Co. of New Jersey.	Lease,	9.96

GENERAL BALANCE SHEET.

Assets.	Total.	Liabilities.	Total.
Cost of road,	$183,900 64	Capital stock,	$100,000 00
Instalment due on stock,	50,000 00	Current liabilities,	133,900 64
Grand total,	$233,900 64	Grand total,	$233,900 64

WINFIELD RAILROAD COMPANY.

Date of organization: September 25, 1900.
Under laws of what government or State organized: Pennsylvania.

DIRECTORS.

Names.	Official Address.	Names.	Official Address.
F. W. McKee,	Pittsburg, Pa.	B. G. Bealor,	Aspinwall, Pa.
M. P. McKee,	"	A. W. Duff,	Wilkinsburg, Pa.
W. E. Carnahan,	"	E. L. Devore,	Pittsburg Pa.
Sion B. Smith,	Allegheny, Pa.		

OFFICERS.

Title.	Name.	Official Address.
President,	F. W. McKee,	421 Wood St., Pittsburg.
First Vice President,	W. E. Carnahan,	" "
Secretary and Treasurer,	Sion B. Smith,	" "
General Manager,	B. G. Bealor,	" "

PROPERTY OPERATED.

Name.	Terminals.		Miles of line for each road named.
	From—	To—	
Winfield Railroad Co.,	West Winfield,	Denny's Mills,	.8
Winfield Branch of West Penn,	Winfield Jct.,	West Winfield,	8.3
Butler Branch of West Penn,	Butler Jct.,	Winfield Jct.,	3.9
Total,			13.00

GENERAL BALANCE SHEET.

Assets.	Total.	Liabilities.	Total.
Cost of road,	$16,020 78	Capital stock,	$10,000 00
Cost of equipment,	6,966 11	Current liabilities,	17,229 14
Charter,	209 79	Profit and loss,	672 59
Cash and current assets,	4,257 20		
Other Assets:			
Materials and supplies,	447 85		
Grand total,	$27,901 73	Grand total,	$27,901 73

YORK, HANOVER AND FREDERICK RAILROAD COMPANY

Operated by Northern Central Railway Company.
Date of organization: March 1, 1897.
Under laws of what government or state organized: Pennsylvania and Maryland.

DIRECTORS.

Names.	Official Address.	Names.	Official Address.
John P. Green,	Philadelphia, Pa.	Geo. P. Snyder,	York, Pa.
Wm. A. Patton,	"	Geo. C. Wilkins,	Baltimore, Md.
N. P. Shortridge,	"	M. E. Doll,	Frederick, Md.

OFFICERS.

Title.	Name.	Official Address.
President,	Samuel Rea,	Philadelphia, Pa.
Secretary,	S. W. White,	"
Treasurer,	Taber Ashton,	"
Comptroller,	R. W. Downing,	"
Assistant Comptroller,	M. Riebenack,	"
Chief Engineer,	W. H. Brown,	Philadelphia, Pa.

PROPERTY LEASED OR OTHERWISE ASSIGNED FOR OPERATION.

Name.	Terminals.		By what Company Operated.	Under what kind of contract operated.	Miles of line.
	From—	To—			
York, Hanover and Frederick R. R.	York, Pa.,	Frederick, Md.,	Northern Central Ry. Co.	Resolution of Board.	55.65

GENERAL BALANCE SHEET.

Assets.	Total.	Liabilities.	Total.
Cost of road,	$550,000 00	Capital stock,	$400,000 00
Construction suspense account,	742 09	Funded debt,	150,000 00
Profit and loss,	53,722 89	Current liabilities,	53,464 98
		Accrued interest on funded debt not yet payable,	1,000 00
Grand total,	$604,464 98	Grand total,	$604,464 98

YOUGHIOGHENY NORTHERN RAILWAY COMPANY.

Operated by Pittsburg, McKeesport and Youghiogheny Railroad Company.
Date of organization: August 16, 1881.
Under laws of what government or State organized: Pennsylvania.

DIRECTORS.

Names.	Official Address.	Names.	Official Address.
C. M. Schwab,	New York, N. Y.	D. M. Clemson,	Pittsburg, Pa.
E. H. Gary,	"	A. C. Dinkey,	"
W. W. Blackburn,	Pittsburg, Pa.	D. H. Coble,	"

OFFICERS.

Title.	Name.	Official Address.
President,	Thomas Lynch,	Pittsburg, Pa.
Secretary,	D. H. Coble,	"
Treasurer,	Philip Keller,	"
Attorney or General Counsel,	W. F. McCook,	"
Auditor,	C. P. Parker,	"

PROPERTY LEASED OR OTHERWISE ASSIGNED FOR OPERATION.

Name.	Terminals.		By what Company Operated.	Under what kind of contract operated.	Miles of line.
	From—	To—			
The Youghiogheny Northern Ry. Co.	Broad Ford,	Summit,	P., McK. & Y. R. R. Co.		1.92

GENERAL BALANCE SHEET.

Assets.	Total.	Liabilities.	Total.
Cost of road,	$400,000 00	Capital stock,	$400,000 00
Cash and current assets,	11,304 94	Current liabilities,	1,345 33
		Profit and loss,	9,959 61
Grand total,	$411,304 94	Grand total,	$411,304 94

YOUGHIOGHENY AND WICK HAVEN RAILROAD COMPANY.

Date of organization: September 18, 1893.
Under laws of what government or State organized: Pennsylvania.

DIRECTORS.

Names.	Official Address.	Names.	Official Address.
G. W. Schleuderberg,	Pittsburg, Pa.	A. M. Neeper,	Pittsburg, Pa.
W. R. Woodford,	"	S. P. Woodside,	"
J. D. Nicholson,	"	F. J. LeMoyne,	"

OFFICERS.

Title.	Name.	Official Address.
President,	F. L. Robbins,	Pittsburg, Pa.
First Vice President,	J. D. Nicholson,	"
Second Vice President,	W. R. Woodford,	"
Secretary,	F. J. Le Moyne,	"
Treasurer,	J. D. Nicholson,	"
Assistant Treasurer,	W. Hamilton Brunt,	"
General Solicitor,	A. M. Neeper,	"
Auditor,	J. B. L. Hornberger,	"
Assistant Auditor,	J. D. McPherson,	"
General Manager,	G. W. Schleuderberg,	"
Chief Engineer,	E. J. Taylor,	"

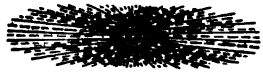
PROPERTY OPERATED.

Name.	Terminals.		Miles of line for each road named.
	From—	To—	
Youghiogheny and Wick Haven R. R.,			.44

GENERAL BALANCE SHEET.

Assets.	Total.	Liabilities.	Total.
Cost of road,	$18,178 57	Capital stock,	$18,000 00
		Profit and loss,	178 57
Grand total,	$18,178 57	Grand total,	$18,178 57

STREET RAILWAY REPORT.



ALLEGHENY TRACTION COMPANY.

Operated by the Pittsburg Railways Company.

OFFICERS.

Name.	Official Address.
Fred. Gwinner, President,	Allegheny, Pa.
Joshua Rhoades, Vice President,	Pittsburg, Pa.
A. M. Neeper, Secretary and Treasurer,	"

DIRECTORS.

Name.	Residence.
Fred Gwinner,	Allegheny, Pa.
A. M. Neeper,	Pittsburg, Pa.
Joshua Rhoades,	"
J. D. Nicholson,	"

Date of charter: July 23, 1890.

GENERAL BALANCE SHEET.

Assets.	Amount.	Liabilities.	Amount.
Cost of road and equipment,	$378,999 93	Capital stock,	$500,000 00
Other Permanent Investments as follows, viz:		Funded debt,	750,000 00
Stock of other companies,	750,000 00	Profit and loss,	357,173 36
Franchises acquired,	335,000 00		
Lease Transverse passenger railway company,	139,114 65		
Current assets as follows, viz:			
Cash on hand,	895 45		
Sundries,	3,163 33		
Grand total,	$1,607,173 36	Grand total,	$1,607,173 36

ALLENTOWN AND READING TRACTION COMPANY.

OFFICERS.

Name.	Official Address.
H. E. Ahrens, President,	Reading, Pa.
Asa R. Beers, Secretary,	Mauch Chunk, Pa.
W. D. Mohn, Treasurer,	Mohnsville, Pa.
I. S. Ruth, General Superintendent,	Allentown, Pa.

DIRECTORS.

Name.	Residence.
H. E. Ahrens,	Reading, Pa.
W. D. Mohn,	"
Sol. K. Hoffman,	Hamburg, Pa.
P. L. Diener,	"
F. R. Wagner,	"
Jas. S. Ahrens,	Reading, Pa.
John M. Kutz,	Mahanoy City, Pa.

Date of charter: April 25, 1903.

GENERAL BALANCE SHEET.

Assets.	Amount.	Liabilities.	Amount.
Cost of road and equipment,	$951,672 37	Capital stock,	$250,000 00
Prepaid insurance,	3,857 40	Funded debt,	550,000 00
Profit and loss,	104,654 87	Current liabilities as follows, viz:	
		Accounts payable,	149,394 44
		Other liabilities,	110,790 20
Grand total,	$1,060,184 64	Grand total,	$1,060,184 64

ALLENTOWN AND SLATINGTON STREET RAILWAY COMPANY.

Operated by the Lehigh Valley Traction Company.

OFFICERS.

Name.	Official Address.
Hugh E. Crilly, President,	Allentown, Pa.
W. J. Saegar, Secretary,	"
John L. Schwartz, Treasurer,	"

DIRECTORS.

Name.	Residence.
Hugh E. Crilly,	Allentown, Pa.
R. E. Wright,	"
Patrick P. Cannon,	"
W. J. Saeger,	"
John L. Schwartz,	"

Date of charter: December 1, 1898.

GENERAL BALANCE SHEET.

Assets	Amount.	Liabilities.	Amount.
Cost of road and equipment,	$740,000 00	Capital stock,	$240,000 00
		Funded debt,	500,000 00
Grand total,	$740,000 00	Grand total,	$740,000 00

ALTOONA AND LOGAN VALLEY ELECTRIC RAILWAY COMPANY.

OFFICERS.

Name	Official Address.
J. J. Sullivan, President,	Philadelphia, Pa.
C. L. S. Tingley, Secretary and Treasurer,	"
S. S. Crane, General Manager,	Altoona, Pa.

DIRECTORS.

Name.	Residence.
J. J. Sullivan,	Philadelphia, Pa.
H. J. Crowley,	"
C. L. S. Tingley,	"
M. H. Canan,	Altoona, Pa.
John Lloyd,	"

Date of charter: December 12, 1892.

GENERAL BALANCE SHEET.

Assets.	Amount.	Liabilities.	Amount.
Cost of road and equipment,	$1,103,159 75	Capital stock,	$415,350 00
Other permanent investments as follows, viz:		Funded debt,	470,500 00
Stock of other companies,	315,000 00	Current liabilities as follows, viz:	
Current assets as follows, viz:		Accounts payable,	486,567 62
Cash on hand,	5,979 86	Sinking fund,	9,341 40
Bills receivable,	6,601 83	Outstanding tickets,	60 00
Open accounts,	17,703 31	Depreciation fund (storage battery),	1,481 66
Material and supplies on hand,	58,418 33	Profit and loss,	127,915 39
Prepaid insurance,	1,606 56		
Accrued taxes,	2,746 43		
Grand total,	$1,511,216 07	Grand total,	$1,511,216 07

ARDMORE AND LLANERCH STREET RAILWAY COMPANY.

Operated by the Philadelphia and West Chester Traction Company.

OFFICERS.

Name.	Official Address.
A. M. Taylor, President,	610 Arcade Building, Philadelphia, Pa.
H. H. Aikens, Secretary,	" "
C. L. Rihl, Treasurer,	" "

DIRECTORS.

Name.	Official Address.
A. M. Taylor,	610 Arcade Building, Philadelphia, Pa.
A. A. Hirst,	211 South Sixth street, Philadelphia, Pa.
Jos. R. Wainwright,	1635 Spruce street, Philadelphia, Pa.
Albert H. Dingee,	1524 North Broad street, Philadelphia, Pa.

Date of charter: June 18, 1901.

GENERAL BALANCE SHEET.

Assets.	Amount.	Liabilities.	Amount.
Cost of road,	$113,431 60	Capital stock,	$114,900 00
Current assets as follows, viz:		Current liabilities as follows, viz:	
Cash on hand,	433 51	Accounts payable,	1,528 36
Open accounts,	2,563 25		
Grand total,	$116,428 36	Grand total,	$116,428 36

ALTOONA AND LOGAN VALLEY ELECTRIC RAILWAY COMPANY.

OFFICERS.

Name	Official Address.
J. J. Sullivan, President,	Philadelphia, Pa.
C. L. S. Tingley, Secretary and Treasurer,	"
S. S. Crane, General Manager,	Altoona, Pa.

DIRECTORS.

Name.	Residence.
J. J. Sullivan,	Philadelphia, Pa.
H. J. Crowley,	"
C. L. S. Tingley,	"
M. H. Canan,	Altoona, Pa.
John Lloyd,	"

Date of charter: December 12, 1892.

GENERAL BALANCE SHEET.

Assets.	Amount.	Liabilities.	Amount.
Cost of road and equipment,	$1,103,159 75	Capital stock,	$415,350 00
Other permanent investments as follows, viz:		Funded debt,	470,500 00
Stock of other companies,	315,000 00	Current liabilities as follows, viz:	
Current assets as follows, viz:		Accounts payable,	486,567 62
Cash on hand,	5,979 86	Sinking fund,	9,341 40
Bills receivable,	6,601 83	Outstanding tickets,	60 00
Open accounts,	17,703 31	Depreciation fund (storage battery),	1,481 66
Material and supplies on hand,	58,418 33	Profit and loss,	127,915 39
Prepaid insurance,	1,606 56		
Accrued taxes,	2,746 43		
Grand total,	$1,511,216 07	Grand total,	$1,511,216 07

ARDMORE AND LLANERCH STREET RAILWAY COMPANY.

Operated by the Philadelphia and West Chester Traction Company.

OFFICERS.

Name.	Official Address.
A. M. Taylor, President,	610 Arcade Building, Philadelphia, Pa.
H. H. Aikens, Secretary,	" "
C. L. Rihl, Treasurer,	" "

DIRECTORS.

Name.	Official Address.
A. M. Taylor,	610 Arcade Building, Philadelphia, Pa.
A. A. Hirst,	211 South Sixth street, Philadelphia, Pa.
Jos. R. Wainwright,	1635 Spruce street, Philadelphia, Pa.
Albert H. Dingee,	1524 North Broad street, Philadelphia, Pa.

Date of charter: June 18, 1901.

GENERAL BALANCE SHEET.

Assets.	Amount.	Liabilities.	Amount.
Cost of road,	$113,431 60	Capital stock,	$114,900 00
Current assets as follows, viz:		Current liabilities as follows, viz:	
Cash on hand,	433 51	Accounts payable,	1,528 36
Open accounts,	2,563 25		
Grand total,	$116,428 36	Grand total,	$116,428 36

ASHLAND AND CENTRALIA ELECTRIC RAILWAY COMPANY.

OFFICERS.

Name.	Official Address.
Thos. M. Righter, President,	Mt. Carmel.
Israel G. Erb, Secretary and Treasurer,	Lititz.
G. M. Smith, General Manager,	Mt. Carmel.

DIRECTORS.

Name.	Residence.
Henry S. Snavely,	Lancaster Junction.
Israel G. Erb,	Lititz.
C. Smith,	Annville.
Morris Williams,	Wilkes-Barre.
W. A. Marr,	Ashland.
Voris Auten,	Mt. Carmel.

Date of charter: June 13, 1899.

GENERAL BALANCE SHEET.

Assets.	Amount.	Liabilities.	Amount.
Cost of road,	$123,481 73	Capital stock,	$60,000 00
Other permanent investments as follows, viz:		Funded debt,	60,000 00
Bonds of this company (par value),	4,500 00	Current liabilities as follows, viz:	
Current assets as follows, viz:		Loans,	3,481 73
Cash on hand,	613 16	Sundries,	550 72
		Profit and loss,	4,562 44
Grand total,	$128,594 89	Grand total,	$128,594 89

BANGOR AND EAST BANGOR STREET RAILWAY COMPANY.

OFFICERS.

Name.	Residence.
B. F. Dilliard, President,	E. Bangor.
Joshua Bray, Secretary and Treasurer,	"
Milford Bray, General Superintendent,	"

DIRECTORS.

Name.	Residence.
B. F. Dilliard,	East Bangor, Pa.
Wm. Bray,	"
John I. Miller,	Portland, Pa.
Milford Bray,	East Bangor, Pa.
Joshua Bray,	"
Ervin J. Johnson,	Portland, Pa.
Geo. Rasely,	Mt. Bethel Pa.

Date of charter: August 12, 1901.

GENERAL BALANCE SHEET.

Assets	Amount.	Liabilities.	Amount.
Cost of road and equipment,	$81,352 87	Capital stock,	$40,000 00
Three bonds of company in treasury collateral for loan 1,000,	1,500 00	Funded debt,	40,000 00
Current assets as follows, viz:		Current liabilities as follows, viz:	
Cash on hand,	1,106 14	Interest on funded debt due and accrued,	1,000 00
		Loans,	1,000 00
		Profit and loss,	1,959 01
Grand total,	$83,959 01	Grand total,	$83,959 01

23—8—1903

BEAVER VALLEY TRACTION COMPANY.

OFFICERS.

Name.	Official Address.
John M. Buchanan, President,	Beaver, Pa.
Sydney L. Wright, Vice President,	308 Chestnut street, Philadelphia, Pa.
Walter T. Bilyen, Secretary and Treasurer,	" "
J. C. Lightfoot, Jr., Asst. Secty. and Treas.,	Beaver Falls, Pa.
Gaylord Thompson, General Manager,	"

DIRECTORS.

Name.	Residence.
John M. Buchanan,	Beaver, Pa.
Howard S. Graham,	Philadelphia, Pa.
H. W. Reeves,	Beaver Falls, Pa.
T. P. Simpson,	"
W. Fredk. Snyder,	Philadelphia, Pa. (Chestnut Hill).
Wm. Henry Snyder,	" "
Gaylord Thompson,	Beaver Falls, Pa.
Sydney L. Wright,	Philadelphia, Pa. (Germantown).
Wm. Redwood Wright,	" "

Date of charter: June 29, 1891.

GENERAL BALANCE SHEET.

Assets.	Amount.	Liabilities.	Amount.
Consolidated properties,	$1,750 000 00	Capital stock,	$1,500,000 00
Cost of road and equipment,	430,980 64	Funded debt,	1,075,000 00
Riverview Electric Street Railway,	161,661 20	Current liabilities as follows, viz:	
Treasury Stock, B. V. T. Co. (unissued),	425,000 00	Interest on funded debt due and accrued,	11,291 67
Current assets as follows, viz:		Other interest due and accrued,	1,053 41
Cash on hand,	8,810 64	Taxes due and accrued (reserve fund),	8,550 87
Bills receivable,	1,804 67	Loans,	165,000 00
Open accounts,	26,533 98	Accounts payable,	7,213 52
Material and supplies on hand,	486 75	Sundries,	4,334 70
Sundries,	8,814 70	Premiums on bonds sold,	12,500 00
Prepaid insurance,	2,180 86	Profit and loss,	31,330 27
Grand total,	$2,816,273 44	Grand total,	$2,816,273 44

BETHLEHEM AND NAZARETH PASSENGER RAILWAY COMPANY.

Operated by the Lehigh Valley Traction Company.

OFFICERS.

Name.	Official Address.
Wilson J. Hartzell, President,	Allentown, Pa.
C. M. Bates, Secretary,	"
C. A. Wolle, Treasurer,	Bethlehem, Pa.

DIRECTORS.

Name.	Residence.
Robert E. Wright,	Allentown, Pa.
Samuel Harris,	"
Wilson J. Hartzell,	"
C. M. Bates,	"
James Thomas,	Catasaqua, Pa.
Truman M. Dodson,	Bethlehem, Pa.
Clarence A. Woole,	"
Geo. H. Wolle,	"
Joseph J. McKee,	"

Date of charter: February 6, 1899.

GENERAL BALANCE SHEET.

Assets.	Amount.	Liabilities.	Amount.
Cost of road and equipment,	$300,000 00	Capital stock,	$150,000 00
		Funded debt,	150,000 00
Grand total,	$300,000 00	Grand total,	$300,000 00

BLUE RIDGE TRACTION COMPANY.

OFFICERS.

Name.	Official Address.
Jay S. Moyer, President,	Bethlehem, Pa.
Raymond W. Lentz, Secretary,	Allentown, Pa.
Frank Jacobs, Treasurer,	"
H. A. Thompson, General Superintendent,	Bethlehem, Pa.

DIRECTORS.

Name.	Residence.
Jay S. Moyer,	Bethlehem, Pa.
Frank Jacobs,	Allentown, Pa.
R. W. Lentz,	"
A. J. Kern,	Slatington, Pa.
A. S. Haines,	"

Date of charter: April 11, 1903.

GENERAL BALANCE SHEET.

Assets.	Amount.	Liabilities.	Amount.
Cost of road and equipment,	$421,106 52	Capital stock,	$200,000 00
Current assets as follows, viz:		Funded debt,	200,000 00
Cash on hand,	512 99	Current liabilities as follows, viz:	
Open accounts,	5 80	Interest on funded debt due and accrued,	249 15
Material and supplies on hand,	139 77	Other interest due and accrued,	411 82
Prepaid insurance,	619 80	Loans,	24,561 28
Profit and loss,	6,682 11	Accounts payable,	3,844 74
Grand total,	$429,066 99	Grand total,	$429,066 99

BRADFORD ELECTRIC STREET RAILWAY COMPANY.

OFFICERS.

Name.	Official Address.
H. L. Pierce, President,	Leominster, Mass.
Chas. E. Hudson, Secretary and Treasurer,	Bradford, Pa.
F. A. Gallagher, General Superintendent,	"

DIRECTORS.

Name.	Residence.
H. L. Pierce,	Leominster, Mass.
Chas. E. Hudson,	Bradford, Pa.
Geo. E. Rodgers,	Greenfield, Mass.

Date of charter: June 7, 1894.

GENERAL BALANCE SHEET.

Assets.	Amount.	Liabilities.	Amount.
Cost of road,	$263,278 95	Capital stock,	$130,000 00
Current assets as follows, viz:		Funded debt,	125,000 00
Bills receivable,	15,301 31	Current liabilities as follows, viz:	
Open accounts,	11,726 21	Accounts payable,	2,247 32
Prepaid insurance,	301 35	Notes payable,	20,111 99
		Profit and loss,	13,248 69
Grand total,	$290,608 00	Grand total,	$290,608 00

BUTLER PASSENGER RAILWAY COMPANY.

OFFICERS.

Name.	Official Address.
A. L. Reiber, President,	Butler, Pa.
A. E. Reiber, Secretary,	"
James B. McJunkin, Treasurer,	"
W. H. Pape, General Superintendent,	"

DIRECTORS.

Name.	Residence.
A. L. Reiber,	Butler, Pa.
A. E. Reiber,	"
James B. McJunkin,	"
J. V. Ritts,	"
Charles Duffy,	"
John Berg,	"

Date of charter: June 22, 1899.

GENERAL BALANCE SHEET.

Assets.	Amount.	Liabilities.	Amount.
Cost of road and equipment,	$163,734 50	Capital stock,	$50,000 00
Current assets as follows, viz:		Funded debt,	100,000 00
Material and supplies on hand,	6,500 00	Current liabilities as follows, viz:	
		Accounts payable,	8,828 36
		Profit and loss,	11,406 14
Grand total,	$170,234 50	Grand total,	$170,234 50

CARBONDALE RAILWAY COMPANY.

Operated by the Scranton Railway Company.

OFFICERS.

Name.	Official Address.
C. M. Clark, President,	189 S. 4th street, Philadelphia, Bullitt Bldg.
Frank Silliman, Jr., Vice President,	Scranton, Pa.

DIRECTORS.

Name.	Residence.
C. M. Clark,	119 S. 4th street, Philadelphia, Bullitt Bldg.
S. W. Cotlon, Jr.,	" "
C. Ford Stephens,	" "
H. A. McCarthy,	" "
F. Silliman, Jr.,	Scranton, Pa.
E. E. Hendrick,	Carbondale, Pa.
R. A. Jadwin,	"

Date of charter: March, 1900.

GENERAL BALANCE SHEET.

Assets.	Amount.	Liabilities.	Amount.
Cost of road,	$898,059 25	Capital stock,	$450,000 00
Current assets as follows, viz:		Funded debt,	450,000 00
Open accounts,	1,940 75		
Grand total,	$900,000 00	Grand total,	$900,000 00

CARLISLE AND MOUNT HOLLY RAILWAY COMPANY.

OFFICERS.

Name.	Official Address.
B. F. Meyers, President,	Harrisburg, Pa.
James H. Worden, Secretary and Treasurer,	"
Con. Faller, General Superintendent,	Carlisle, Pa.
Patricio Russ, General Manager,	Harrisburg, Pa.

DIRECTORS.

Name.	Residence.
B. F. Meyers,	Harrisburg, Pa.
P. Russ,	"
H. M. F. Worden,	"
Chas. S. Stucker,	"
J. H. Worden,	"
Robt. McMeen,	Mifflintown, Pa.
Chas. H. Mullen,	Mount Holly Springs, Pa.

Date of charter: July 27, 1900.

GENERAL BALANCE SHEET.

Assets.	Amount.	Liabilities.	Amount.
Cost of road,	$208,965 25	Capital stock,	$100,000 00
Current assets as follows, viz:		Funded debt,	100,000 00
Cash on hand,	2,009 02	Current liabilities as follows, viz:	
Material and supplies on hand,	1,891 67	Dividends unpaid,	2,083 34
		Due lessee company for "additions and betterments,"	1,131 11
		Profit and loss,	9,651 49
Grand total,	$212,865 94	Grand total,	$212,865 94

CATHERINE AND BAINBRIDGE STREETS RAILWAY COMPANY.

Operated by the Philadelphia Rapid Transit Company.

OFFICERS.

Name.	Official Address.
Geo. D. Widener, President,	Philadelphia, Pa.
Jno. B. Peddle, Secretary and Treasurer,	"

DIRECTORS.

Name.	Residence.
J. J. Sullivan,	Philadelphia, Pa.
Geo. D. Widener,	"
Geo. W. Elkins,	"
Jno. B. Parsons,	"
John M. Mack,	"

Date of charter: May 14, 1889.

GENERAL BALANCE SHEET.

Assets.	Amount.	Liabilities.	Amount.
Cost of road,	$782,350 24	Capital stock,	$400,000 00
Current assets as follows, viz:		Funded debt,	150,000 00
Cash on hand,	2,565 80	Current liabilities as follows, viz:	
		Due lessee company for "additions and betterments,"	234,698 25
		Profit and loss,	217 79
Grand total,	$784,916 04	Grand total,	$784,916 04

CENTENNIAL PASSENGER RAILWAY COMPANY.

Operated by the Philadelphia Rapid Transit Company.

OFFICERS.

Name.	Official Address.
Jno. B. Parsons, President,	Philadelphia, Pa.
Chas. O. Kruger, Vice President,	"
R. B. Selfridge, Secretary and Treasurer,	"

DIRECTORS.

Name.	Official Address.
Jno. B. Parsons,	Philadelphia, Pa.
Wm. H. Shelmerdine,	"
J. J. Sullivan,	"
Geo. D. Widener,	"
Geo. W. Elkins,	"

Date of charter: May 20, 1889.

GENERAL BALANCE SHEET.

Assets.	Amount.	Liabilities.	Amount.
Cost of road,	$12,902 72	Capital stock,	$15,000 00
Current assets as follows, viz:		Due for construction,	11,269 34
Cash on hand,	13,557 95	Profit and loss,	191 33
Grand total,	$26,460 67	Grand total,	$26,460 67

CENTRAL TRACTION COMPANY.

Operated by the Pittsburg Railways Company.

OFFICERS.

Name.	Official Address.
James D. Callery, President,	Pittsburg, Pa.
W. B. Carson, Secretary,	"
C. J. Braun, Jr., Treasurer,	"

DIRECTORS.

Name.	Residence.
James D. Callery,	Pittsburg, Pa.
J. H. Reed,	"
Joshua Rhodes,	"
S. L. Tone,	"
C. S. Mitchell,	"
W. B. Carson,	"
C. J. Braun, Jr.,	"

Date of charter: December 21, 1888.

GENERAL BALANCE SHEET.

Assets.	Amount.	Liabilities.	Amount.
Cost of road,	$1,420,021 92	Capital stock,	$1,500,000 00
Other permanent investments as follows, viz:		Funded debt,	375,000 00
Stock of other companies,	125,000 00	Current liabilities as follows, viz:	
Profit and loss,	330,233 74	Accounts payable,	255 66
Grand total,	$1,875,255 66	Grand total,	$1,875,255 66

CHELTON AVENUE PASSENGER RAILWAY COMPANY.

Operated by the Philadelphia Rapid Transit Company.

OFFICERS.

Name.	Official Address.
Jno. B. Parsons, President,	Philadelphia, Pa.
Chas. O. Kruger, Vice President,	"
R. B. Seltridge, Secretary,	"

DIRECTORS.

Name.	Residence.
Jno. B. Parsons,	Philadelphia, Pa.
Wm. H. Shelmerdine,	"
J. J. Sullivan,	"
Geo. D. Widener,	"
Geo. W. Elkins,	"

Date of charter: May 20, 1889.

GENERAL BALANCE SHEET.

Assets	Amount.	Liabilities.	Amount.
Cost of road,	$108,490 94	Capital stock,	$39,000 00
Cost of equipment,	23,968 21	Current liabilities as follows, viz:	
Current assets as follows, viz:		Accounts payable,	139,321 88
Cash on hand,	35,100 00		
Profit and loss,	10,762 73		
Grand total,	178,321 88	Grand total,	$178,321 88

CHESTER, DARBY AND PHILADELPHIA RAILWAY COMPANY.

Operated by the Chester Traction Company.

OFFICERS.

Name.	Official Address.
John A. Rigg, President,	Reading, Pa.
William S. Bell, Secretary and Treasurer,	Philadelphia, Pa.
John MacFayden, General Superintendent,	Chester, Pa.

DIRECTORS.

Name.	Residence.
John A. Rigg	Reading, Pa.
H. C. Moore,	Trenton, N. J.
E. J. Moore,	Philadelphia, Pa.
Richard Wetherill,	Chester, Pa.
J. F. Black,	"

Date of charter: June 20, 1892.

GENERAL BALANCE SHEET.

Assets.	Amount.	Liabilities.	Amount.
Cost of road and equipment,	$225,000 00	Capital stock,	$100,000 00
Current assets as follows, viz:		Funded debt,	125,000 00
Cash on hand,	676 49	Profit and loss,	676 49
Grand total,	$225,676 49	Grand total,	$225,676 49

CHESTER AND DELAWARE STREET RAILWAY COMPANY.

Operated by the Chester Traction Company.

OFFICERS.

Name.	Official Address.
John A. Rigg, President,	515 Mariner and Merchant Bldg., Philadelphia.
T. W. Grooket, Jr., Secretary and Treasurer,	515 Mariner and Merchant Bldg., Philadelphia.

DIRECTORS.

Name.	Official Address.
John A. Rigg,	515 Mariner & Merchant Bldg., 3d & Chestnut street, Philadelphia, Pa.
Henry C. Moore,	" "
E. J. Moore,	" "
R. N. Carson,	" "
Wm. S. Bell,	" "

Date of charter: April 29, 1898.

GENERAL BALANCE SHEET.

Assets.	Amount.	Liabilities.	Amount.
Cost of road and equipment,	$50,000 00	Capital stock,	$50,000 00
Grand total,	$50,000 00	Grand total,	$50,000 00

CHESTER AND MEDIA ELECTRIC RAILWAY COMPANY.

Operated by the Chester Traction Company.

OFFICERS.

Name.	Official Address.
Richard Wetherill, President,	Chester, Pa.
William B. Harvey, Secretary and Treasurer,	"

DIRECTORS.

Name.	Residence.
Richard Wetherill,	Chester, Pa.
J. Frank Black,	"
George B. Lindsay,	"
John A. Rigg,	Philadelphia, Pa.
Henry C. Moore,	"

Date of charter: April 18, 1892.

GENERAL BALANCE SHEET.

Assets.	Amount.	Liabilities.	Amount.
Cost of road,	$200,000 00	Capital stock,	$100,000 00
Current assets as follows, viz:		Funded debt,	100,000 00
Cash on hand,	772 28	Profit and loss,	772 28
Grand total,	$200,772 28	Grand total,	$200,772 28

CHESTER STREET RAILWAY COMPANY.

Operated by the Chester Traction Company.

OFFICERS.

Name.	Official Address.
J. Frank Black, President,	Chester, Pa.
William B. Harvey, Secretary and Treasurer,	"

DIRECTORS.

Name.	Residence.
J. Frank Black	Chester, Pa.
Robert Wetherill,	"
Richard Wetherill,	"
William S. Blakeley,	"
William B. Broomall,	"
George B. Lindsay,	"
George C. Hetzler,	"

Date of charter: July 13, 1882.

GENERAL BALANCE SHEET.

Assets.	Amount.	Liabilities.	Amount.
Cost of road,	$150,000 00	Capital stock,	$150,000 00
Current assets as follows, viz:		Profit and loss,	735 15
Cash on hand,	735 15		
Grand total,	$150,735 15	Grand total,	$150,735 15

CHESTER TRACTION COMPANY.

Operated by the Union Railway Company.

OFFICERS.

Name.	Official Address.
John A. Rigg, President,	515 Mariner & Merchant Bldg., Phila., Pa.
F. W. Grookett, Jr., Secretary and Treasurer,	" "
John MacFayden, Superintendent,	Chester, Pa.

DIRECTORS.

Name.	Residence.
John A. Rigg,	Reading, Pa.
Henry C. Moore,	Trenton, N. J.
R. L. Jones,	Reading, Pa.
R. N. Carson,	Philadelphia, Pa.
R. N. Buckley,	"

Date of charter: July 13, 1882.

GENERAL BALANCE SHEET.

Assets.	Amount.	Liabilities.	Amount.
Cost of road and equipment,	$911,686 80	Capital stock,	$500,000 00
Other permanent investments as follows, viz:		Funded debt,	250,000 00
Stock of other companies,	200,108 00	Current liabilities as follows, viz:	
Current assets as follows, viz:		Taxes due and accrued,	4,550 72
Cash on hand,	12,395 78	Accounts payable,	11,165 18
Open accounts,	4,035 94	Sundries,	432,365 33
Material and supplies on hand,	6,511 44	Profit and loss,	78,027 33
Additions and betterments,	119,944 76		
Sundries,	29,529 55		
Prepaid insurance,	1,896 85		
Grand total,	$1,276,109 12	Grand total,	$1,276,109 12

CITIZENS' CLEARFIELD AND CAMBRIA STREET RAILWAY COMPANY.

Operated by the Philadelphia Rapid Transit Co.

OFFICERS.

Name.	Official Address.
Jno. B. Parsons, President,	Philadelphia.
Chas. O. Kruger, Vice President,	"
R. B. Selfridge, Secretary,	"

DIRECTORS.

Name.	Residence.
Jno. B. Parsons,	Philadelphia, Pa.
Wm. H. Shelmerdine,	"
J. J. Sullivan,	"
Geo. D. Widener,	"
Geo. W. Elkins,	"
Jno. M. Mack,	"

Date of charter: May 10, 1894.

GENERAL BALANCE SHEET.

Assets.	Amount.	Liabilities.	Amount.
Cost of road,	$30,003 00	Capital stock,	$6,000 00
Current assets as follows, viz:		Current liabilities as follows, viz:	
Cash on hand,	6,000 00	Due lessee company for "additions and betterments,"	30,003 00
Grand total,	$36,003 00	Grand total,	$36,003 00

CITIZENS' EAST END STREET RAILWAY COMPANY.

Operated by the Philadelphia Rapid Transit Co.

OFFICERS.

Name.	Official Address.
Jno. B. Parsons, President,	Philadelphia, Pa.
Chas. O. Kruger, Vice President,	"
R. B. Selfridge, Secretary and Treasurer,	"

DIRECTORS.

Name.	Residence.
Jno. B. Parsons,	Philadelphia, Pa.
Wm. H. Shelmerdine,	"
J. J. Sullivan,	"
Geo. D. Widener,	"
Geo. W. Elkins,	"
Jno. M. Mack,	"

Date of charter: May 10, 1894.

GENERAL BALANCE SHEET.

Assets.	Amount.	Liabilities.	Amount.
Cost of road,	$55,007 50	Capital stock,	$15,000 00
Current assets as follows, viz:		Current liabilities as follows, viz:	
Cash on hand,	15,000 00	Due lessee company for "additions and betterments,"	55,007 50
Grand total,	$70,007 50	Grand total,	$70,007 50

CITY PASSENGER RAILWAY COMPANY.

OFFICERS.

Name.	Official Address.
J. J. Sullivan, President,	Philadelphia, Pa.
C. L. S. Tingley, Secretary and Treasurer,	"
S. S. Crane, General Manager,	Altoona, Pa.

DIRECTORS.

Name.	Residence.
J. J. Sullivan,	Philadelphia, Pa.
H. J. Crowley,	"
C. L. S. Tingley,	"
John Lloyd,	Altoona, Pa.
W. V. Hughes,	"

Date of charter: March 10, 1882.

GENERAL BALANCE SHEET.

Assets.	Amount.	Liabilities.	Amount.
Cost of road and equipment,	$507,639 57	Capital stock,	$200,000 00
Current assets as follows, viz:		Funded debt,	50,000 00
Cash on hand,	2,482 57	Current liabilities as follows, viz:	
Open accounts,	380 00	Interest on funded debt due and accrued,	1,250 00
Prepaid insurance,	469 11	Accounts payable,	244,014 39
Accrued taxes,	1,035 44	Outstanding tickets,	1,388 04
		Profit and loss,	15,354 26
Grand total,	$512,006 69	Grand total,	$512,006 69

CITIZENS' PASSENGER RAILWAY COMPANY.

Operated by the Schuylkill Valley Traction Company.

OFFICERS.

Name.	Official Address.
John A. Rigg, President,	515 Mariner & Merchant Bldg., Phila., Pa.
T. W. Grookett, Jr., Secretary and Treasurer,	" "

DIRECTORS.

Name.	Residence.
John A. Rigg,	515 Mariner & Merchant Buldg., Phila., Pa.
Henry C. Moore,	" "
N. A. Larzelere,	Norristown, Pa.
Horace C. Jones,	" ....

Date of charter: April 18, 1887.

GENERAL BALANCE SHEET.

Assets.	Amount.	Liabilities.	Amount.
Cost of road,	$162,729 69	Capital stock,	$79,520 00
Current assets as follows, viz:		Funded debt,	80,000 00
Cash on hand,	65 79	Current liabilities as follows, viz:	
		Dividends unpaid,	65 56
		Profit and loss,	3,209 92
Grand total,	$162,795 48	Grand total,	$162,795 48

CITIZENS' PASSENGER RAILWAY COMPANY.

Operated by the Philadelphia Rapid Transit Company.

OFFICERS.

Name.	Official Address.
Charles E. Ellis, President,	1430 N. Broad street.
William F. Kling, Secretary and Treasurer,	N. W. Cor. Chestnut & Twelfth streets.

DIRECTORS.

Name.	Residence.
Richard M. Hartley,	Land Title Bldg., Broad & Chestnut streets.
Frank H. Ellis,	Stenton Hotel.
John H. Sloan,	Franklin Bldg., 17th & Sansom streets.
John McCarthy,	223 South 42nd street.
Isadore P. Stillmatter,	999 North Sixth street.

Date of charter: March 25, 1858.

GENERAL BALANCE SHEET.

Assets.	Amount.	Liabilities.	Amount.
Cost of road,	$500,000 00	Capital stock,	$500,000 00
Grand total,	$500,000 00	Grand total,	$500,000 00

CITIZENS' TRACTION COMPANY.

OFFICERS.

Name.	Official Address.
D. J. Geary, President,	Oil City, Pa.
W. B. Filson, Secretary and Treasurer,	"
C. M. Fleck, General Superintendent,	Franklin, Pa.

DIRECTORS.

Name.	Residence.
D. J. Geary,	Oil City, Pa.
Joseph Seep,	Titusville, Pa.
William Hasson,	Oil City, Pa.
D. T. Berland,	"
P. C. Boyle,	"

Date of charter: May 23, 1902.

GENERAL BALANCE SHEET.

Assets.	Amount.	Liabilities.	Amount.
Cost of road and equipment,	$564,656 05	Capital stock,	$390,000 00
Other permanent investments as follows, viz:		Current liabilities as follows, viz:	
Stock of other company,	164,776 83	Accounts payable,	66,651 21
Stock in treasury,	90,000 00	Sundries,	395,641 61
Current assets as follows, viz:		First National Bank overdrawn,	1,685 67
Cash on hand, Petty,	75 00	Profit and loss,	65,401 40
Open accounts,	97,097 96		
Material and supplies on hand,	219 01		
Sundries,	2,104 10		
Prepaid insurance,	450 94		
Grand total,	$919,379 89	Grand Total,	$919,379 89

CITIZENS' TRACTION COMPANY.

Operated by the Pittsburg Railways Company.

OFFICERS.

Name.	Official Address.
John G. Holmes, President,	Pittsburg, Pa.
John G. Bright, Secretary,	"
Nathaniel Holmes, Treasurer,	"

DIRECTORS.

Name.	Residence.
John G. Holmes,	Pittsburg, Pa.
James J Donnell,	"
John B. Jackson,	"
H S. A. Stewart,	"
Nathaniel Holmes,	"
William Munhall,	"
M. S. Beltzhoover,	Ardsley-on-Hudson, N. Y.

Date of charter: July 6, 1887.

GENERAL BALANCE SHEET.

Assets.	Amount.	Liabilities.	Amount.
Cost of road,	$2,717,615 23	Capital stock,	$3,000,000 00
Other permanent investments as follows, viz:		Funded debt,	1,500,000 00
Stock of other companies,	2,192,664 93	Current liabilities as follows, viz:	
Current assets as follows, viz:		Mortgage indebtedness,	95,000 00
Cash on hand,	6,833 58	Profit and loss,	349,192 87
Open accounts,	27,059 13		
Grand total,	$4,944,192 87	Grand total,	$4,944,192 87

COAL CASTLE ELECTRIC RAILWAY COMPANY.

Operated by the Pottsville Union Traction Company.

OFFICERS.

Name.	Official Address.
Clarence P. King, President,	Philadelphia, Pa.
William C. Pollock, Jr., Secretary and Treasurer,	"

DIRECTORS.

Name.	Residence.
Wm. F. North,	Philadelphia, Pa.
William C. Pollock, Jr.,	"
John W. Pittock,	"
Marshall S. Collingswood,	"
Thos. B. Prosser,	"

Date of charter: March 10, 1899.

GENERAL BALANCE SHEET.

Assets.	Amount.	Liabilities.	Amount.
Cost of road,	$45,000 00	Capital stock,	$15,000 00
		Funded debt,	30,000 00
Grand total,	$45,000 00	Grand total,	$45,000 00

COLLEGEVILLE ELECTRIC STREET RAILWAY COMPANY.

Operated by the Schuylkill Valley Traction Company.

OFFICERS.

Name.	Official Address.
John A. Rigg, President, ...	515 Mariner & Merchant Building, Phila., Pa.
T. W. Grookett, Jr., Secretary and Treasurer,..	" "

DIRECTORS.

Name.	Residence.
John A. Rigg, ...	515 Mariner & Merchant Building, Phila., Pa.
Henry C. Moore, ...	" "
N. A. Larzelere, ...	Norristown, Pa.
Horace C. Jones, ...	"

Date of charter: July 30, 1897.

GENERAL BALANCE SHEET.

Assets.	Amount.	Liabilities.	Amount.
Cost of road and equipment, ...	$12,071 73	Capital stock, ...	$2,500 00
		Current liabilities as follows, viz: Due lessee company for "additions and betterments,"	9,571 73
Grand total, ...	$12,071 73	Grand total, ...	$12,071 73

COLUMBIA AND MONTOUR ELECTRIC RAILWAY COMPANY.

OFFICERS.

Name.	Official Address.
B. F. Meyers, President,	Harrisburg, Pa.
E. R. Sponsler, Secretary,	"
W. M. Ogelsby, Treasurer,	"
D. G. Hackett, General Superintendent,	Bloomsburg, Pa.

DIRECTORS.

Name.	Residence.
B. F. Meyers,	Harrisburg, Pa.
E. B. Tustin,	Bloomsburg, Pa.
Lane S. Hart,	Harrisburg, Pa.
Joseph Roth,	Bloomsburg, Pa.
William Smallwood,	Harrisburg, Pa.
W. K. Meyers,	"
E. R. Sponsler,	"

Date of charter: August 1, 1895.

GENERAL BALANCE SHEET.

Assets.	Amount.	Liabilities.	Amount.
Cost of road,	$359,407 22	Capital stock,	$375,000 00
Current assets as follows, viz:		Funded debt,	345,000 00
Cash on hand,	5,065 09	Current liabilities as follows, viz:	
Open accounts,	1,527 93	Accounts payable,	896 54
Profit and loss deficiency,	355,723 40	Sundries,	51 75
		Pay roll,	775 35
Grand total,	$721,723 64	Grand total,	$721,723 64

CONESTOGA TRACTION COMPANY.

OFFICERS.

Name.	Official Address.
William B. Given, President,	Lancaster, Pa.
Oscar M. Hoffman, Secretary and Treasurer,	"
Frank S. Given, General Superintendent,	"

DIRECTORS.

Name.	Residence.
William B. Given,	Columbia, Pa.
Samuel R. Shipley,	Philadelphia, Pa.
Philip B. Shaw,	Williamsport, Pa.
Wm. W. Greist,	Lancaster, Pa.
Frank S. Given,	Columbia, Pa.
H. Walton Daron,	"
Oscar M. Hoffman,	"

Date of charter: December 12, 1899.

GENERAL BALANCE SHEET.

Assets.	Amount.	Liabilities.	Amount.
Cost of road and equipment,	$4,371,566 37	Capital stock,	$4,000,000 00
Other permanent investments as follows, viz:		Funded debt,	1,387,575 00
Stock of other companies,	731,200 00	Current liabilities as follows, viz:	
Franchises,	891,651 46	Interest on funded debt due and accrued,	6,688 40
Car trust certificates,	45,000 00	Other interest due and accrued,	1,241 22
Current assets as follows, viz:		Rentals due and accrued,	21,063 11
Cash on hand,	100 00	Loans,	93,912 66
Bills receivable,	17,333 25	Accounts payable,	76,159 41
Material and supplies on hand,	6,189 98	Taxes due and accrued,	21,210 03
Prepaid insurance,	3,380 15	Vouchers payable,	30,403 11
Prepaid taxes,	2,603 69	Real estate mortgages,	13,000 00
Prepaid rentals,	64 17		
Prepaid accounts,	87 52		
Profit and loss,	82,026 36		
Grand total,	$6,151,252 95	Grand total,	$6,151,252 95

CONNELLSVILLE SUBURBAN STREET RAILWAY COMPANY.

OFFICERS.

Name.	Official Address.
W. S. Kuhn, President,	Pittsburg, Pa.
J. B. VanWagener, Vice President,	"
C. W. Scheck, Secretary,	"
L. L. McClelland, Treasurer,	Aspinwall, Pa.

DIRECTORS.

Name.	Residence.
W. S. Kuhn,	Pittsburg, Pa.
L. L. McClelland,	Aspinwall, Pa.
J. B. VanWagener,	Pittsburg, Pa.
W. K. Dunbar,	"
M. K. Salsbury,	"
J. H. Purdy,	"
C. W. Scheck,	"

Date of charter: September 15, 1896.

GENERAL BALANCE SHEET.

Assets.	Amount.	Liabilities.	Amount.
Cost of road and equipment,	$30,013 27	Capital stock,	$25,000 00
Stock of other companies,	175,000 00	Funded debt,	175,000 00
Current assets as follows, viz:		Current liabilities as follows, viz:	
Cash on hand,	1,819 87	Accounts payable,	895 22
		Profit and loss,	5,937 92
Grand total,	$206,833 14	Grand total,	$206,833 14

CONSHOHOCKEN RAILWAY COMPANY.

Operated by the Schuylkill Valley Traction Company.

OFFICERS.

Name.	Official Address.
John A. Rigg, President,	515 Mariner & Merchant Bldg., 3d & Chestnut streets, Philadelphia.
T. W. Grookett, Jr., Secretary and Treasurer,	515 Mariner & Merchant Bldg., 3d & Chestnut streets, Philadelphia.

DIRECTORS.

Name.	Residence.
John A. Rigg,	515 Mariner & Merchant Building, Phila., Pa.
Henry C. Moore,	" "
N. H. Larzelere,	Norristown, Pa.
Horace C. Jones,	"

Date of charter: February 1, 1893.

GENERAL BALANCE SHEET.

Assets.	Amount.	Liabilities.	Amount.
Cost of road and equipment,	$252,082 94	Capital stock,	$145,900 00
Current assets as follows, viz:		Funded debt,	100,000 00
Open accounts,	8 22	Current liabilities as follows, viz:	
		Loans,	4,141 93
		Profit and loss,	2,049 23
Grand total,	$252,091 16	Grand total,	$252,091 16

CONSOLIDATED TRACTION COMPANY.

Operated by the Pittsburg Railways Company.

OFFICERS.

Name.	Official Address.
James D. Callery, President,	Pittsburg, Pa.
W. B. Carson, Secretary,	"
C. J. Braun, Jr., Treasurer,	"
C. S. Mitchell, Auditor,	"

DIRECTORS.

Name.	Residence.
James D. Callery,	Pittsburg, Pa.
J. H. Reed,	"
Joshua Rhodes,	"
W. B. Carson,	"
C. S. Mitchell,	"
S. L. Tone,	"

Date of charter: July 23, 1895.

GENERAL BALANCE SHEET.

Assets.	Amount.	Liabilities.	Amount.
Cost of road,	$1,152,799 60	Capital stock,	$27,000,000 00
Other permanent investments as follows viz:		Current liabilities as follows, viz:	
Stock of other companies,	22,328,701 01	Loans, bills payable,	170,000 00
Capital stock in treasury,	299,460 00	Due lessee company for "additions and betterments,"	67,770 23
Current assets as follows, viz:		Accounts payable,	1,224,043 52
Open accounts,	12,565 23	Taxes due and accrued,	36,181 88
		Real estate mortgage,	48,000 00
		Profit and loss,	247,530 21
Grand total,	$28,793,525 84	Grand total,	$28,793,525 84

CONTINENTAL PASSENGER RAILWAY COMPANY.

Operated by the Philadelphia Rapid Transit Company.

OFFICERS.

Name.	Official Address.
W. L. Elkins President,	Philadelphia, Pa.
Jno. B. Peddle, Secretary and Treasurer,	"

DIRECTORS.

Name.	Residence.
P. A. B. Widener,	Philadelphia, Pa.
Clay Kemble,	"
Geo. W. Elkins,	"
Wm. J. Elliott,	"
Geo. D. Widener,	"

Date of charter: September 3, 1873.

GENERAL BALANCE SHEET.

Assets.	Amount.	Liabilities.	Amount.
Cost of road and equipment,	$969,687 51	Capital stock,	$580,000 00
Other permanent investments as follows, viz:		Funded debt,	280,000 00
Stock of other companies,	600,000 00	Current liabilities as follows, viz:	
Current assets as follows, viz:		Due lessee company for "additions and betterments,"	672,260 88
Cash on hand,	131 98	Profit and loss,	37,558 61
Grand total,	$1,569,819 49	Grand total,	$1,569,819 49

COPLAY, EGYPT AND IRONTON STREET RAILWAY COMPANY.

Operated by the Lehigh Valley Traction Company.

OFFICERS.

Name.	Official Address.
R. E. Wright, President,	Allentown, Pa.
C. M. Bates, Secretary and Treasurer,	"
A. H. Hayward, General Manager,	"

DIRECTORS.

Name.	Residence.
R. E. Wright,	Allentown, Pa.
C. M. Bates,	"
Wilson J. Hartzel,	"
L. E. Johnson,	Cleveland, Ohio.
Samuel Harris,	Allentown, Pa.

Date of charter: May 12, 1898.

GENERAL BALANCE SHEET.

Assets.	Amount.	Liabilities.	Amount.
Cost of road and equipment,	$210,000 00	Capital stock,	$60,000 00
		Funded debt,	150,000 00
Grand total,	$210,000 00	Grand total,	$210,000 00

CUMBERLAND VALLEY TRACTION COMPANY.

OFFICERS.

Name.	Official Address.
George W. Cumbler, President,	Steelton, Pa.
F. H. Alleman, Secretary,	"
W. L. Gorgas, Treasurer,	Harrisburg, Pa.
James O'Hara,	Carlisle, Pa.

DIRECTORS.

Name.	Residence.
F. H. Alleman,	Steelton, Pa.
Geo. W. Cumbler,	"
M. B. Cumbler,	Harrisburg, Pa.
B. F. Meyers,	"
W. L. Gorgas,	"
R. H. Moffitt,	"
J. J. Baughman,	New Cumberland, Pa.
K. M. Hertzler,	Mechanicsburg, Pa.
J. D. Landis,	"

Date of charter, December 18, 1893.

GENERAL BALANCE SHEET.

Assets.	Amount.	Liabilities.	Amount.
Cost of road and equipment,	$746,400 00	Capital stock,	$446,400 00
Current assets as follows, viz:		Funded debt,	277,500 00
Material and supplies on hand,	2,500 00	Current liabilities as follows, viz:	
Profit and loss,	113 37	Loans,	25,000 00
		Accounts payable,	113 37
Grand total,	$749,013 37	Grand total,	$749,013 37

DELAWARE COUNTY AND PHILADELPHIA ELECTRIC RAILWAY COMPANY.

OFFICERS.

Name.	Official Address.
John A. Rigg, President,	515 Mariner & Merchant Bldg., 3d & Chestnut streets, Philadelphia, Pa.
T. W. Grookett, Jr., Secretary and Treasurer,	515 Mariner & Merchant Bldg., 3d & Chestnut streets, Philadelphia, Pa.
Arthur G. Jack, General Superintendent,	Clifton Heights, Pa.

DIRECTORS.

Name.	Residence.
John A. Rigg	Reading, Pa.
Henry C. Moore,	Trenton, N. J.
R. N. Carson,	Philadelphia, Pa.
R. L. Jones,	Reading, Pa.
Wm. M. Sayen,	Philadelphia, Pa.
Jos. P. Gibbins,	"
Theo. E. Weidersheim,	"

Date of charter: May 11, 1892.

GENERAL BALANCE SHEET.

Assets.	Amount.	Liabilities.	Amount.
Cost of road,	$388,642 81	Capital stock,	$300,000 00
Current assets as follows, viz:		Funded debt,	64,000 00
Cash on hand,	1,382 49	Current liabilities as follows, viz:	
Due by agents,	100 00	Taxes due and accrued,	1,424 27
Open accounts,	444 38	Accounts payable,	22,633 11
Material and supplies on hand,	666 58	Sundries,	9,103 62
Sundries,	18,604 51	Profit and loss,	13,358 57
Prepaid insurance,	678 80		
Grand total,	$410,519 57	Grand total,	$410,519 57

DOYLESTOWN AND WILLOW GROVE RAILWAY COMPANY.

Operated by the Philadelphia Rapid Transit Company.

OFFICERS.

Name.	Official Address.
George D. Widener, President,	1006 Land Title Building, Philadelphia, Pa.
Alexander Rennick, Secretary and Treasurer,	" "

DIRECTORS.

Name.	Residence.
George D. Widener,	Philadelphia, Pa.
W. H. Shelmerdine,	"
C. P. Weaver,	"
Alexander Rennick,	"
F. G. Becker,	"

Date of charter: May 15, 1900.

GENERAL BALANCE SHEET.

Assets.	Amount.	Liabilities.	Amount.
Cost of road and equipment,	$994,983 63	Capital stock,	$500,000 00
Current assets as follows, viz:		Funded debt,	500,000 00
Cash on hand,	169 76	Current liabilities as follows, viz:	
Open accounts,	654 65	Outstanding tickets,	168 75
Profit and loss,	4,360 71		
Grand total,	$1,000,168 75	Grand total,	$1,000,168 75

DU BOIS TRACTION COMPANY.

OFFICERS.

Name.	Official Address.
M. I. McCreight, President,	DuBois, Pa.
H. A. Moore, Secretary,	"
B. B. McCreight, Treasurer,	"
J. E. Adams, General Superintendent,	"

DIRECTORS.

Name.	Residence.
M. I. McCreight,	DuBois, Pa.
B. B. McCreight,	"
E. C. Ross,	"
W. H. Cannon,	"
C. L. Hay,	"
H. F. Crosby,	25 Broad street, New York, N. Y.
C. B. Wisner,	" "

Date of charter: April 14, 1890.

GENERAL BALANCE SHEET.

Assets.	Amount.	Liabilities.	Amount.
Cost of road and equipment,	$51,848 58	Capital stock,	$50,000 00
Other permanent investments as follows, viz:		Funded debt,	49,800 00
Treasury bonds,	33,000 00	Current liabilities as follows, viz:	
Treasury stock,	14,450 00	Accounts payable,	329 25
Current assets as follows, viz:		Profit and loss,	6,357 89
Cash on hand,	1,470 02		
Open accounts,	5,707 13		
Materials and supplies on hand,	11 41		
Grand total,	$106,487 14	Grand total,	$106,487 14

DUQUESNE TRACTION COMPANY.

Operated by the Pittsburg Railways Company.

OFFICERS.

Name.	Official Address.
James D. Callery, President,	Pittsburg, Pa.
W. B. Carson, Secretary,	"
C. J. Braun, Jr., Treasurer,	"

DIRECTORS.

Name.	Official Address.
James D. Callery,	Pittsburg, Pa.
T. H. Given,	"
Joshua Rhodes,	"
J. H. Reed,	"

Date of charter: January 25, 1890.

GENERAL BALANCE SHEET.

Assets.	Amount.	Liabilities.	Amount.
Cost of road,	$4,404,439 23	Capital stock,	$3,000,000 00
Other permanent investments as follows, viz:		Funded debt,	1,500,000 00
Stock of other companies,	100,000 00	Current liabilities as follows, viz:	
Current assets as follows, viz:		Accounts payable,	2,404 20
Open accounts,	765 00	Profit and loss,	2,800 02
Grand total,	$4,505,204 22	Grand total,	$4,505,204 22

EAST BANGOR, PORTLAND AND DELAWARE RIVER STREET RAILWAY COMPANY.

OFFICERS.

Name.	Residence.
B. F. Dilliard, President,	East Bangor, Pa.
George Raesly, Secretary,	Mount Bethel, Pa.
John I. Miller, Treasurer,	Portland, Pa.
Milford Bray, General Superintendent,	East Bangor, Pa.

DIRECTORS.

Name.	Residence.
B. F. Dilliard,	East Bangor, Pa.
William Bray,	"
George H. Mutton,	"
Charles Shuman,	Bath, Pa.
John I. Miller,	Portland, Pa.
J. I. Johnson,	"
Reuben J. Gruver,	Mount Bethel, Pa.

Date of charter: August 12, 1901.

GENERAL BALANCE SHEET.

Assets.	Amount.	Liabilities.	Amount.
Cost of road and equipment,	$87,443 39	Capital stock,	$42,000 00
Other permanent investments as follows, viz:		Current liabilities as follows, viz:	
Stock of other companies,	12,500 00	Loans,	60,000 00
Current assets as follows, viz:			
Cash on hand,	1,002 54		
Prepaid insurance,	200 00		
Prepaid interest,	300 00		
Profit and loss,	554 07		
Grand total,	$102,000 00	Grand total,	$102,000 00

EASTON AND BETHLEHEM TRANSIT COMPANY.

Operated by the Lehigh Valley Traction Company.

OFFICERS.

Name.	Official Address.
George W. Norris, President, ...	8 Bourse, Philadelphia, Pa.
S. H. Sargent, Secretary and Treasurer, ...	"

DIRECTORS.

Name.	Residence.
John S. Bioren, ...	Philadelphia, Pa.
George W. Norris, ...	"
Edward B. Smith, ...	"
W. Hinckle Smith, ...	"
J. S. Rodenbough, ...	Easton, Pa.
Samuel Harris, ...	Allentown, Pa.
S. H. Hackett, ...	Easton, Pa.

Date of charter: July 6, 1892.

GENERAL BALANCE SHEET.

Assets.	Amount.	Liabilities.	Amount.
Cost of road and equipment, ...	$186,461 27	Capital stock, ...	$125,000 00
		Funded debt, ...	60,000 00
		Current liabilities as follows, viz: Due lessee company for "additions and betterments,"	1,461 27
Grand total, ...	$186,461 27	Grand total, ...	$186,461 27

EAST END PASSENGER RAILWAY COMPANY.

OFFICERS.

Name.	Official Address.
Jos. W. Cochran, President,	Williamsport, Pa.
J. H. Boyer, Treasurer,	"
Ernest H. Davis, General Manager,	"

DIRECTORS.

Name.	Residence.
J. H. Boyer,	Williamsport, Pa.
Ernest H. Davis,	"
Jos. W. Cochran,	"
J. R. T. Davis,	Philadelphia, Pa.

Date of charter: June 11, 1892.

GENERAL BALANCE SHEET.

Assets.	Amount.	Liabilities.	Amount.
Cost of road and equipment,	$41,521 23	Capital stock,	$18,000 00
Current assets as follows, viz:		Funded debt,	18,000 00
Cash on hand,	1,749 30	Current liabilities as follows, viz:	
Profit and loss,	17,759 39	Interest on funded debt due and accrued,	98 00
		Taxes due and accrued,	225 54
		Accounts payable,	24,706 38
Grand total,	$61,029 92	Grand total,	$61,029 92

EAST McKEESPORT STREET RAILWAY COMPANY.

Operated by the Pittsburg Railways Company.

OFFICERS.

Name.	Official Address.
James D. Callery, President,	Pittsburg, Pa.
W. B. Carson, Secretary,	"
C. J. Braun, Jr., Treasurer,	"

DIRECTORS.

Name.	Residence.
James D. Callery,	Pittsburg, Pa.
J. H. Reed,	"
C. S. Mitchell,	"
W. B. Carson,	"
C. J. Braun, Jr.,	"

Date of charter: June 26, 1899.

GENERAL BALANCE SHEET.

Assets.	Amount.	Liabilities.	Amount.
Cost of road,	$505,236 21	Capital stock,	$250,000 00
		Funded debt,	250,000 00
		Profit and loss,	5,236 21
Grand total,	$505,236 21	Grand total,	$505,236 21

EAST READING ELECTRIC RAILWAY COMPANY.

Operated by the United Traction Company, Reading, Pa.

OFFICERS.

Name.	Official Address.
A. J. Brumbach, President,	Reading, Pa.
William McIlvain, Secretary,	"
George W. Bard, Treasurer,	"

DIRECTORS.

Name.	Residence.
A. J. Brumbach,	Reading, Pa.
J. G. Leinbach,	"
George W. Bard,	"
J. A. Strohecker,	"
F. P. Esterly,	"
John H. Printz,	"
William R. McIlvain,	"

Date of charter: August, 1883.

GENERAL BALANCE SHEET.

Assets.	Amount.	Liabilities.	Amount.
Cost of road and equipment,	$124,436 50	Capital stock,	$100,000 00
Other permanent investments as follows, viz:		Funded debt,	25,000 00
Real estate,	4,300 00	Current liabilities as follows, viz:	
Current assets as follows, viz:		Accounts payable,	3,825 00
Cash on hand,	45 38	Profit and loss,	320 38
Sundries,	363 50		
Grand total,	$129,145 38	Grand total,	$129,145 38

EASTON, PALMER AND BETHLEHEM STREET RAILWAY COMPANY.

Operated by the Lehigh Valley Traction Company.

OFFICERS.

Name.	Official Address.
J. S. Rodenbough, President,	Easton, Pa.
S. H. Sargent, Secretary and Treasurer,	8 Bourse, Philadelphia, Pa.

DIRECTORS.

Name.	Residence.
Edward B. Smith,	Philadelphia, Pa.
George W. Norris,	"
Samuel Harris,	Allentown, Pa.
W. Hinckle Smith,	Philadelphia, Pa.
S. H. Hackett,	Easton, Pa.
John S. Bloren,	Philadelphia, Pa.
J. S. Rodenbough,	Easton, Pa.

Date of charter: June 11, 1897.

GENERAL BALANCE SHEET.

Assets.	Amount.	Liabilities.	Amount.
Cost of road and equipment,	$433,958 17	Capital stock,	$200,000 00
		Funded debt,	200,000 00
		Current liabilities as follows, viz:	
		Loans,	12,624 64
		Profit and loss,	21,333 53
Grand total,	$433,958 17	Grand total,	$433,958 17

EASTON TRANSIT COMPANY.

Operated by the Lehigh Valley Traction Company.

OFFICERS.

Name.	Official Address.
J. S. Rodenbough, President,	Easton, Pa.
S. H. Sargent, Secretary and Treasurer,	8 Bourse, Philadelphia, Pa.

DIRECTORS.

Name.	Residence.
Samuel Harris,	Allentown, Pa.
John S. Bloren,	Philadelphia, Pa.
W. Hinckle Smith,	"
George W. Norris,	"
S. H. Hackett,	Easton, Pa.
Edward B. Smith,	Philadelphia, Pa.
J. S. Rodenbough,	Easton, Pa.

Date of charter: March 27, 1866.

GENERAL BALANCE SHEET.

Assets.	Amount.	Liabilities.	Amount.
Cost of road and equipment,	$737,144 32	Capital stock,	$300,000 00
Other permanent investments as follows, viz:		Funded debt,	302,500 00
Stocks and bonds of other companies,	6,285 36	Current liabilities as follows, viz:	
Current assets as follows, viz:		Loans,	32,144 51
Material and supplies on hand,	8,426 57	Phillipsburg H. C. R. R. Co.,	29,211 74
Additions and betterments,	23,141 23	Profit and loss,	61,141 23
Grand total,	$774,997 48	Grand total,	$774,997 48

ELECTRIC TRACTION COMPANY.

Operated by the Philadelphia Rapid Transit Company.

OFFICERS.

Name.	Official Address.
John B. Parsons, President,	Philadelphia, Pa.
Charles O. Kruger, Secretary and Treasurer,	"

DIRECTORS.

Name.	Residence.
Alex. M. Fox,	Philadelphia, Pa.
Charles E. Ellis,	"
James H. Gay,	"
John B. Parsons,	"
J. J. Sullivan,	"
George D. Widener,	"
M. W. Lipper,	"
Horace T. Potts,	"
John L. Clawson,	"
Geo. W. Elkins,	"
Jno. M. Mack,	"
Michael Murphy,	"

Date of charter: May 8, 1892.

GENERAL BALANCE SHEET.

Assets.	Amount.	Liabilities.	Amount.
Cost of road and equipment,	$7,757,944 30	Capital stock,	$8,297,920 00
Other permanent investments as follows, viz:		Funded debt,	182,100 00
Stock of other companies,	7,200 00	Current liabilities as follows, viz:	
Philadelphia Rapid Transit Co.,	983,214 23	Sundries advances,	7,200 00
		Ground rents and mortgages,	13,264 16
		Leased lines,	135,488 81
		Profit and loss,	12,385 56
Grand total,	$8,748,358 53	Grand total,	$8,748,358 53

EMPIRE PASSENGER RAILWAY COMPANY.

Operated by the Philadelphia Rapid Transit Company.

OFFICERS.

Name.	Official Address.
Geo. D. Widener, President,	Philadelphia, Pa.
Alex. Rennick, Secretary and Treasurer,	"

DIRECTORS.

Name.	Residence.
Wm. L. Elkins,	Philadelphia, Pa.
P. A. B. Widner,	"
Geo. W. Elkins,	"
Jno. B. Parsons,	"
John M. Mack,	"

Date of charter: February 10, 1869.

GENERAL BALANCE SHEET.

Assets.	Amount.	Liabilities.	Amount.
Cost of road and equipment,	$1,638,911 31	Capital stock,	$600,000 00
Current assets as follows, viz:		Funded debt,	200,000 00
Cash on hand,	1,652 31	Current liabilities as follows, viz:	
		Due lessee company for "additions and betterments,"	705,715 00
		Profit and loss,	134,848 62
Grand total,	$1,640,563 62	Grand total,	$1,640,563 62

EPHRATA AND ADAMSTOWN RAILWAY COMPANY.

Operated by the Conestoga Traction Company.

OFFICERS.

Name.	Official Address.
William B. Given, President,	Lancaster, Pa.
Oscar M. Hoffman, Secretary and Treasurer,	"
Frank S. Given, Superintendent,	"

DIRECTORS.

Name.	Residence.
W. W. Griest,	Lancaster, Pa.
A. E. Shrimp,	Reamstown, Pa.
Walter M. Franklin,	Lancaster, Pa.
Pierce Lesher,	"
Wm. B. Given,	"
Samuel R. Shipley,	Philadelphia, Pa.
Philip B. Shaw,	Williamsport, Pa.
B. F. Brenneman,	Lancaster, Pa.
Frank S. Given,	"

Date of charter: September 17, 1901.

GENERAL BALANCE SHEET.

Assets.	Amount.	Liabilities.	Amount.
Cost of road and equipment,	$212,135 22	Capital stock,	$225,000 00
Current assets as follows, viz:		Current liabilities as follows, viz:	
Cash on hand,	103 04	Accounts payable,	2,348 28
Open accounts,	15,110 02		
Grand total,	$227,348 28	Grand total,	$227,348 28

ERIE ELECTRIC MOTOR COMPANY.

OFFICERS.

Name.	Official Address.
John C. Brady, President,	Erie, Pa.
J. L. Sternberg, Secretary and Treasurer,	"
H. F. Wilbor, General Superintendent,	"

DIRECTORS.

Name.	Residence.
John C. Brady,	Erie, Pa.
S. T. Everett,	Cleveland, Ohio.
H. F. Wilbor,	Erie, Pa.
Harry L. Moore,	"
J. L. Sternberg,	"

Date of charter: October 8, 1888.

GENERAL BALANCE SHEET.

Assets.	Amount.	Liabilities.	Amount.
Cost of road and equipment,	$1,201,484 39	Capital stock,	$1,250,000 00
Other permanent investments as follows, viz:		Funded debt,	1,000,000 00
Stock of other companies,	1,050,995 53	Current liabilities as follows, viz:	
Current assets as follows, viz:		Loans,	24,000 00
Bills receivable,	9,250 00	Balance bank account overdrawn,	3,084 49
Profit and loss,	15,354 57		
Grand total,	$2,277,084 49	Grand total,	$2,277,084 49

ERIE RAPID TRANSIT STREET RAILWAY COMPANY.

OFFICERS.

Name.	Official Address.
Thomas B. Hall, President,	Camden, N. J.
T. H. Paist, Secretary and Treasurer,	Philadelphia, Pa.
A. C. Harrington, General Superintendent,	Erie, Pa.

DIRECTORS.

Name.	Residence.
Thomas B. Hall,	Camden, N. J.
Charles H. Locher,	Lancaster, Pa.
John N. Woods,	Gap, Pa.
John Hertzler,	Lancaster, Pa.
T. H. Paist,	Philadelphia, Pa.
Maurice E. White,	Norristown, Pa.
Edward A. Ryon,	Wilmington, Del.
W. A. Smethurst,	North East, Pa.
S. C. Myers,	Philadelphia, Pa.

Date of charter: June 21, 1898.

GENERAL BALANCE SHEET.

Assets.	Amount.	Liabilities.	Amount.
Cost of road and equipment,	$854,269 10	Capital stock,	$500,000 00
Current assets as follows, viz:		Funded debt,	350,000 00
Cash on hand,	838 77	Current liabilities as follows, viz:	
Open accounts,	221 11	Interest on funded debt due and accrued,	8,750 00
Material and supplies on hand, coal,	2,181 38	Loans,	2,000 00
Profit and loss,	21,688 66	Accounts payable,	18,449 02
Grand total,	$879,199 02	Grand total,	$879,199 02

ERIE TRACTION COMPANY.

OFFICERS.

Name.	Official Address.
W. C. Culbertson, President,	Girard, Pa.
A. A. Culbertson, Secretary,	Erie, Pa.
Chas. M. Hatch, Treasurer,	"
A. A. Culbertson, General Superintendent,	"

DIRECTORS.

Name.	Residence.
W. C. Culbertson,	Girard, Pa.
James Culbertson,	"
A. A. Culbertson,	Erie, Pa.
Chas. M. Hatch,	"
T. A. Lamb,	"
Wm. Spencer,	"
Frank May,	"

Date of charter: April 16, 1901.

GENERAL BALANCE SHEET.

Assets.	Amount.	Liabilities.	Amount.
Cost of road and equipment,	$1,099,623 17	Capital stock,	$500,000 00
Current assets as follows, viz:		Funded debt,	440,000 00
Cash on hand,	1,804 99	Current liabilities as follows, viz:	
Due by agents,	25 00	Interest on funded debt due and accrued,	83,737 50
Open accounts,	387 33	Taxes due and accrued,	213 83
Profit and loss,	26,285 22	Loans,	90,000 00
		Accounts payable,	11,916 66
		Sundries,	2,263 72
Grand total,	$1,128,131 71	Grand total,	$1,128,131 71

FAIRMOUNT PARK AND HADDINGTON PASSENGER RAILWAY COMPANY.

Operated by the Philadelphia Rapid Transit Company.

OFFICERS.

Name.	Official Address.
Isaac Blum, President,	1107 Market st., Phila., Pa
Wm. P. Sinnett, Secretary and Treasurer,	"

DIRECTORS.

Name.	Residence.
Isaac Blum,	1107 Market st., Phila., Pa.
Geo. D. McCreary,	"
Samuel Y. Heebner,	"
Simon J. Martin,	"
J. Robert Foulk,	"
Martin V. Burton,	"

Date of charter: July 28, 1892.

GENERAL BALANCE SHEET.

Assets.	Amount.	Liabilities.	Amount.
Cost of road,	$324,955 45	Capital stock,	$300,000 00
Current assets as follows, viz:		Current liabilities as follows, viz:	
Cash on hand,	1,358 15	Accounts payable, mortgage,	25,000 00
		Sundries	11 03
		Profit and loss,	1,302 57
Grand total,	$326,313 60	Grand total,	$326,313 60

FEDERAL STREET AND PLEASANT VALLEY PASSENGER RAILWAY COMPANY.

Operated by the Pittsburg Railways Company.

OFFICERS.

Name.	Official Address.
W. H. Keech, President,	Pittsburg, Pa.
R. F. Ramsey, Secretary,	"
John W. Taylor, Treasurer,	"

DIRECTORS.

Name.	Residence.
H. J. Bowdoin,	Baltimore, Md.
P. Calhoun,	Cleveland, Ohio.
W. H. Graham,	Pittsburg, Pa.
M. K. McMullin,	"
J. C. Reilly,	"
W. V. Callery,	"
James D. Callery,	"
A. J. Logan,	"

Date of charter: February 20, 1868.

GENERAL BALANCE SHEET.

Assets.	Amount.	Liabilities.	Amount.
Cost of road,	$2,650,000 00	Capital stock,	$1,400,000 00
		Funded debt,	1,250,000 00
Grand total,	$2,650,000 00	Grand total,	$2,650,000 00

FRANKFORD AND FAIRMOUNT RAILWAY COMPANY.

Operated by the Philadelphia Rapid Transit Company.

OFFICERS.

Name.	Official Address.
Jno. B. Parsons, President,	Philadelphia, Pa.
Chas. O. Kruger, Vice President,	"
R. B. Selfridge, Secretary and Treasurer,	"

DIRECTORS.

Name.	Residence.
Alex. M. Fox,	Philadelphia, Pa.
J. J. Sullivan,	"
Geo. D. Widener,	"
Wm. H. Shelmerdine,	"
Geo. W. Elkins,	"

Date of charter: July 7, 1899.

GENERAL BALANCE SHEET.

Assets.	Amount.	Liabilities.	Amount.
Cost of road,	$15,404 35	Capital stock,	$7,800 00
Current assets as follows, viz:		Current liabilities as follows, viz:	
Sundries,	3,159 41	Accounts payable,	10,763 76
Grand total,	$18,563 76	Grand total,	$18,563 76

FRANKFORD AND SOUTHWARK, PHILADELPHIA CITY PASSENGER RAILROAD COMPANY.

Operated by the Union Traction Company of Philadelphia.

OFFICERS.

Name.	Official Address.
J. J. Sullivan, President,	629 Market street, Philadelphia, Pa.
R. C. Brewster, Secretary and Treasurer,	411 Bullitt Building, Philadelphia, Pa.

DIRECTORS.

Name.	Residence.
Edgar Fries,	Philadelphia, Pa.
Geo. S. Gandy,	"
Frank Weckerly,	"
James H. Gay,	"
Alexander M. Fox,	"
Horace T. Potts,	"
Chas. E. Ellis,	"
M. W. Lipper,	"
James F. Sullivan,	"
John H. Noblit,	"
John L. Clawson,	"
Alfred P. Smith,	"

Date of charter: April 4, 1854.

GENERAL BALANCE SHEET.

Assets.	Amount.	Liabilities.	Amount.
Cost of road,	$1,890,302 25	Capital stock,	$1,875,000 00
Current assets as follows, viz:		Current liabilities as follows, viz:	
Cash on hand,	4,206 78	Sundries,	7,701 74
		Profit and loss,	11,807 29
Grand total,	$1,894,509 03	Grand total,	$1,894,509 03

FREEMANSBURG STREET RAILWAY COMPANY.

Operated by the Lehigh Valley Traction Company.

OFFICERS.

Name.	Official Address.
W. Hinckle Smith, President, ...	8 Bourse, Philadelphia, Pa.
S. H. Sargent, Secretary and Treasurer, ...	"

DIRECTORS.

Name.	Residence.
John S. Bloven, ...	Philadelphia, Pa.
Samuel Harris, ...	Allentown, Pa.
George W. Norris, ...	Philadelphia, Pa.
S. H. Hackett, ...	Easton, Pa.

Date of charter: June 7, 1899.

GENERAL BALANCE SHEET.

Assets.	Amount.	Liabilities.	Amount.
Cost of road, ...	$180,000 00	Capital stock, ...	$150,000 00
		Funded debt, ...	30,000 00
Grand total, ...	$180,000 00	Grand total, ...	$180,000 00

GERMANTOWN AND FAIRMOUNT PARK RAILWAY COMPANY.

Operated by the Philadelphia Rapid Transit Company.

OFFICERS.

Name.	Official Address.
Chas. O. Kruger, President,	Philadelphia, Pa.
Alex. Rennick, Vice President,	"
R. B. Selfridge, Secretary and Treasurer,	"

DIRECTORS.

Name.	Residence.
Chas. O. Kruger,	Philadelphia, Pa.
Alex. Rennick,	"
Jas. Bricker,	"
R. B. Selfridge,	"
J. D. Hiestand,	"
W. L. Maine,	"
C. P. Weaver,	"
Thos. B. Foot,	"

Date of charter: February 18, 1898.

GENERAL BALANCE SHEET.

Assets.	Amount.	Liabilities.	Amount.
Cost of road,	$120,506 76	Capital stock,	$80,000 00
Current assets as follows, viz:		Current liabilities as follows, viz:	
Cash on hand,	6,705 54	Accounts payable,	120,307 41
Sundries,	1,120 69	Interest,	25 58
Grand total,	$128,332 99	Grand total,	$128,332 99

GERMANTOWN PASSENGER RAILWAY COMPANY.

Operated by the Philadelphia Rapid Transit Company.

OFFICERS.

Name.	Official Address.
Martin V. Burton, President,	316 to 320 Chestnut street, Philadelphia, Pa.
Jos. E. Borden, Secretary,	" "
Harry J. Delaney, Treasurer,	" "

DIRECTORS.

Name.	Residence.
Meyer Siedenbach,	Philadelphia, Pa.
Clarence B. Moore,	"
William Dulles,	"
Martin V. Burton,	"
Henry Siedenbach,	"
Joseph Koch,	"

Date of charter: April 21, 1858.

GENERAL BALANCE SHEET.

Assets.	Amount.	Liabilities.	Amount.
Construction and equipment,	$950,782 56	Capital stock,	$572,860 00
Current assets as follows, viz:		Funded debt,	67,500 00
Cash on hand,	9,467 80	Current liabilities as follows, viz:	
Sinking fund,	21,060 87	Dividends unpaid,	310 87
Expense account,	11,109 26	Directors account,	46 50
		Interest on bank balance,	1,169 74
		Maintenance of organization,	19,000 00
		Sinking Fund Guarantee Trust and Safe Deposit Co., trustee,	21,060 87
		Profit and loss,	310,472 51
Grand total,	$992,420 49	Grand total,	$992,420 49

GETTYSBURG TRANSIT COMPANY.

OFFICERS.

Name.	Official Address.
Henry A. Sage, President,	Easton, Pa.
Robert L. Mengan, Secretary,	Philadelphia, Pa.
Jared Darlington (deceased), Treasurer,	Media, Pa.

DIRECTORS.

Name.	Residence.
Edgar C. Felton,	Philadelphia, Pa.
Max Riebenack,	"
Horace A. Doan,	"
Jared Darlington (deceased),	Media, Pa.
Henry A. Borell,	Philadelphia, Pa.
Henry A. Sage,	Easton, Pa.

Date of charter: December 23, 1897.

GENERAL BALANCE SHEET.

Assets.	Amount.	Liabilities.	Amount.
Cost of road and equipment,	$239,454 12	Capital stock,	$100,000 00
Current assets as follows, viz:		Funded debt,	100,000 00
Cash on hand,	28 84	Current liabilities as follows, viz:	
		Interest on funded debt due and accrued,	27,500 00
		Accounts payable,	8,787 52
		Sundries,	3,165 17
		Profit and loss,	30 27
Grand total,	$239,482 96	Grand total,	$239,482 96

GIRARD AVENUE PASSENGER RAILWAY COMPANY.

Operated by the Philadelphia Rapid Transit Company.

OFFICERS.

Name.	Official Address.
Jno. B. Parsons, President,	Philadelphia, Pa.
Chas. O. Kruger, Vice President,	"
R. B. Selfridge, Secretary and Treasurer,	"

DIRECTORS.

Name.	Residence.
Jno. B. Parsons,	Philadelphia, Pa.
Wm. H. Shelmerdine,	"
J. J. Sullivan,	"
Geo. D. Widener,	"
Geo. W. Elkins,	"

Date of charter: May 17, 1894.

GENERAL BALANCE SHEET.

Assets.	Amount.	Liabilities.	Amount.
Cost of road,	$132,951 45	Capital stock,	$5,000 00
Current assets as follows, viz:		Current liabilities as follows, viz:	
Cash on hand,	4,844 22	Sundries,	132,951 45
Profit and loss,	155 78		
Grand total,	$137,951 45	Grand total,	$137,951 45

GREEN AND COATES STREETS, PHILADELPHIA, PASSENGER RAILWAY COMPANY.

Operated by the Philadelphia Rapid Transit Company.

OFFICERS.

Name.	Official Address.
Moses A. Dropsie, President,	Philadelphia, Pa.
Lewis S. Renshaw, Secretary and Treasurer,	"

DIRECTORS.

Name.	Residence.
William Dulles,	Philadelphia, Pa.
James F. Sullivan,	"
Meyer Siedenbach,	"
Joseph Koch,	"
Martin V. Burton,	"
B. Frank Hart,	"
Henry Siedenbach,	"
James Buchman,	"
Edgar Fries,	"
Gabriel A. Dropsie,	"
Walter H. Jarden,	"
Clarence B. Moore,	"

Date of charter: April 21, 1853.

GENERAL BALANCE SHEET.

Assets.	Amount.	Liabilities.	Amount.
Construction and equipment at date of lease,	$258,181 43	Capital stock,	$150,000 00
Other permanent investments as follows, viz:		Mortgage and ground rent,	21,916 68
Real estate,	64,285 19	Profit and loss,	154,454 12
Current assets as follows, viz:			
Cash on hand,	3,904 18		
Grand total,	$326,370 80	Grand total,	$326,370 80

GREENSBURG AND SOUTHERN ELECTRIC STREET RAILWAY COMPANY.

OFFICERS.

Name.	Official Address.
W. S. Kuhn, President,	Pittsburg, Pa.
J. B. VanWagener, Vice President,	"
C. W. Scheck, Secretary,	"
L. L. McClelland, Treasurer,	"

DIRECTORS.

Name.	Residence.
W. S. Kuhn,	Pittsburg, Pa.
J. B. VanWagener,	"
L. L. McClelland,	Aspinwall, Pa.
M. R. McAdoo,	New York, N. Y.
C. W. Scheck,	Pittsburg, Pa.

Date of charter: February 21, 1901.

GENERAL BALANCE SHEET.

Assets	Amount.	Liabilities.	Amount.
Cost of road and equipment,	$205,320 65	Capital stock,	$150,000 00
Current assets as follows, viz:		Current liabilities as follows, viz:	
Cash on hand,	645 89	Temporary book accounts,	58,519 45
Profit and loss,	2,552 91		
Grand total,	$208,519 45	Grand total,	$208,519 45

HANOVER AND McSHERRYSTOWN STREET RAILWAY COMPANY.

OFFICERS.

Name.	Official Address.
Lewis D. Sell, President,	Hanover, Pa.
C. E. Ehrhart, Secretary,	"
T. J. O'Neill, Treasurer,	"
J. A. Duttera, General Superintendent,	"

DIRECTORS.

Name.	Residence.
L. D. Sell,	Hanover, Pa.
S. L. Johns,	McSherrystown, Pa.
C. E. Ehrhart,	Hanover, Pa.
H. N. Gitt,	"
J. H. Schmuck,	"
Jno. A. Paist,	McSherrystown, Pa.
E. M. Etzler,	Hanover, Pa.

Date of charter: September 30, 1892.

GENERAL BALANCE SHEET.

Assets.	Amount.	Liabilities.	Amount.
Cost of road and equipment,	$36,806 67	Capital stock,	$30,000 00
Current assets as follows, viz:		Profit and loss,	7,133 91
Cash on hand,	327 24		
Grand total,	$37,133 91	Grand total,	$37,133 91

HARRISBURG CITY PASSENGER RAILWAY COMPANY.

Operated by the Harrisburg Traction Company.

OFFICERS.

Name.	Official Address.
Henry A. Kelker, President	Harrisburg, Pa.
A. Roberts, Secretary,	"
W. L. Gorgas, Treasurer,	"

DIRECTORS.

Name.	Residence.
Edward Bailey,	Harrisburg, Pa.
J. G. M. Bay,	"
Harris Cohen,	"
J. T. Ensminger,	"
G. A. Gorgas,	"
H. M. Kelly,	"
A. C. McKee,	"
Geo. F. Rohrer,	"
David Fleming,	"
E. C. Felton,	Philadelphia, Pa.

Date of charter: April 1, 1872.

GENERAL BALANCE SHEET.

Assets.	Amount.	Liabilities.	Amount.
Cost of road and equipment,	$125,000 00	Capital stock,	$125,000 00
Other permanent investments as follows, viz:		Current liabilities as follows, viz:	
Stock of other companies,	1,920 00	Investment,	1,920 00
Current assets as follows, viz:		Profit and loss,	712 19
Cash on hand,	712 19		
Grand total,	$127,632 19	Grand total,	$127,632 19

HARRISBURG AND MECHANICSBURG ELECTRIC RAILWAY COMPANY.

OFFICERS.

Name.	Official Address.
Spencer C. Gilbert, President,	Harrisburg, Pa.
W. L. Gorgas, Secretary and Treasurer,	"
G. H. Bartle, Superintendent,	"

DIRECTORS.

Name.	Residence.
Spencer C. Gilbert,	Harrisburg, Pa.
Lyman D. Gilbert,	"
M. C. Kennedy,	Chambersburg, Pa.
Geo. H. Stewart,	Shippensburg, Pa.
W. L. Gorgas,	Harrisburg, Pa.
J. J. Baughman,	New Cumberland, Pa.
F. H. Alteman,	Steelton, Pa.
Frank C. Bosler,	Carlisle, Pa.
T. B. Kennedy, Jr.,	Chambersburg, Pa.

Date of charter: May 7, 1892.

GENERAL BALANCE SHEET.

Assets.	Amount.	Liabilities.	Amount.
Cost of road and equipment,	$308,680 61	Capital stock,	$144,500 00
Current assets as follows, viz:		Funded debt,	144,500 00
Open accounts,	7,442 15	Current liabilities as follows, viz:	
Material and supplies on hand.	4,034 64	Loans,	7,500 00
		Accounts payable,	17,793 14
		Sundries,	54 51
		Profit and loss,	5,809 75
Grand total,	$320,157 40	Grand total,	$320,157 40

27—8—1903

HARRISBURG TRACTION RAILWAY COMPANY.

OFFICERS.

Name.	Official Address.
Edward Bailey, President,	Harrisburg, Pa.
W. J. Calder, Secretary and Treasurer,	"
F. B. Musser, General Superintendent,	"

DIRECTORS.

Name.	Residence.
Edward Bailey,	Harrisburg, Pa.
T. G. Calder,	"
Jas. Cameron,	"
E. Z. Wallower,	"
A. G. Knisely,	"
H. A. Kelker,	"
Geo. W. Reily,	"
F. E. Walz,	"
S. F. Dunkle,	"
E. C. Felton,	Philadelphia, Pa.
E. W. S. Parthemore,	Harrisburg, Pa.
Harris Cohen,	"
Jas. Russ,	"
W. H. Seibert,	Steelton, Pa.
B. F. Meyers,	Harrisburg, Pa.

Date of charter: June 18, 1895.

GENERAL BALANCE SHEET.

Assets.	Amount.	Liabilities.	Amount.
Cost of road and equipment,	$200,000 00	Capital stock,	$2,000,000 00
Other permanent investments as follows, viz:		Funded debt,	75,000 00
Stock of other companies,	1,870,000 00	Current liabilities as follows, viz:	
Current assets as follows, viz:		Dividends unpaid,	60,000 00
Cash on hand,	58,327 65	Accounts payable,	38,970 95
Bills receivable,	3,876 57	Sundries,	3,796 23
Additions and betterments,	5,563 02		
Grand total,	$2,177,767 24	Grand total,	$2,177,767 24

HESTONVILLE, MANTUA AND FAIRMOUNT PARK PASSENGER RAILWAY COMPANY.

OFFICERS.

Name.	Official Address.
John B. Parsons, President,	Philadelphia, Pa.
William H. Shelmerdine, Vice President,	"
Charles O. Kruger, Secretary and Treasurer,	"

DIRECTORS.

Name.	Residence.
William H. Shelmerdine,	Philadelphia, Pa.
Jeremiah J. Sullivan,	"
Joseph E. Widener,	"
George D. Widener,	"
Alex. M. Fox, Jr.,	"

Date of charter: April 6, 1859.

GENERAL BALANCE SHEET.

Assets.	Amount.	Liabilities.	Amount.
Cost of road,	$1,236,837 38	Capital stock,	$833,281 26
Cost of equipment,	558,349 03	Funded debt,	1,250,000 00
Current assets as follows, viz:		Current liabilities as follows, viz:	
Cash on hand,	209 08	Due leased lines,	100,000 00
Open accounts,	1,456 08	Accounts payable,	50 00
Real estate,	424,291 78	Ground rent and mortgages payable,	22,366 65
Union Traction account,	204,141 29	Leased equipment account,	241,968 75
		Profit and loss,	77,618 38
Grand total,	$2,525,285 14	Grand total,	$2,525,285 14

HIGHLAND GROVE TRACTION COMPANY.

OFFICERS.

Name.	Official Address.
T. H. Bowman, President,	McKeesport, Pa.
Arthur R. May, Secretary,	"
S. M. Bowman, Treasurer,	"
T. H. Bowman, Superintendent,	"

DIRECTORS.

Name.	Residence.
T. H. Bowman,	McKeesport, Pa.
S. M. Bowman,	"
A. H. Bowman,	"
Arthur R. May,	"
J. M. Lyle,	"

Date of charter: April 14, 1898.

GENERAL BALANCE SHEET.

Assets.	Amount.	Liabilities.	Amount.
Cost of road,	$45,047 94	Capital stock,	$23,000 00
Current assets as follows, viz:		Current liabilities as follows, viz:	
Cash on hand,	4,529 00	Loans,	10,000 00
Profit and loss,	1,754 74	Accounts payable,	18,331 68
Grand total,	$51,331 68	Grand total,	$51,331 68

HILLCREST AVENUE PASSENGER RAILWAY COMPANY.

Operated by the Philadelphia Rapid Transit Company.

OFFICERS.

Name.	Official Address.
Jno. B. Parsons, President,	Philadelphia, Pa.
Chas. O. Kruger, Vice President,	"
R. B. Selfridge, Secretary and Treasurer,	"

DIRECTORS.

Name.	Residence.
Jno. B. Parsons,	Philadelphia, Pa.
Wm. H. Shelmerdine,	"
J. J. Sullivan,	"
Geo. D. Weidner,	"
Geo. W. Elkins,	"

Date of charter: February 25, 1896.

GENERAL BALANCE SHEET.

Assets.	Amount.	Liabilities.	Amount.
Cost of road,	$52,028 62	Capital stock,	$10,000 00
Current assets as follows, viz:		Due for construction to P. R. T. Co.,	52,895 62
Cash on hand,	9,716 23		
Prepaid insurance,	250 77		
Grand total,	$62,895 62	Grand total,	$62,895 62

HOLMESBURG, TACONY AND FRANKFORD ELECTRIC RAILWAY COMPANY.

OFFICERS.

Name.	Official Address.
John A. Rigg, President,	Philadelphia, Pa.
T. W. Grokett, Secretary and Treasurer,	Mariner and Merchants' Building, Phila., Pa.
Henry Glazier, Superintendent,	Tacony, Philadelphia, Pa.

DIRECTORS.

Name.	Residence.
John A. Rigg,	Reading, Pa.
Henry C. Moore,	Trenton, N. J.
Robert N. Carson,	Philadelphia, Pa.
Jos. L. Caven,	"
R. Nelson Buckley,	"
R. L. Jones,	Reading, Pa.
Wm. R. McIlvain,	"

Date of charter: September 29, 1890.

GENERAL BALANCE SHEET.

Assets.	Amount.	Liabilities.	Amount.
Cost of road and equipment,	$1,153,556 69	Capital stock,	$750,000 00
Current assets as follows, viz:		Funded debt,	400,000 00
Cash on hand,	9,339 88	Current liabilities as follows, viz:	
Due by agents,	100 00	Interest on funded debt due and accrued,	3,333 34
Material and supplies on hand,	1,411 75	Taxes due and accrued,	1,804 36
Sundries,	29,350 00	Accounts payable,	14,358 46
Prepaid insurance,	1,053 13	Sundries,	12,650 39
		Profit and loss,	12,864 90
Grand total,	$1,194,811 45	Grand total,	$1,194,811 45

HOMESTEAD AND MIFFLIN STREET RAILWAY COMPANY.

OFFICERS.

Name.	Official Address.
Robert McWhinney, President,	Homestead, Pa.
L. L. Davis, Secretary,	"
J. B. Coen, Treasurer,	"
Thos. J. Layton, Superintendent,	Knoxville, Pa.

DIRECTORS.

Name.	Residence.
Louis Rott,	Homestead, Pa.
M. H. West,	"
J. B. Coen,	"
E. L. Erbeck,	"
Robert McWhinney,	"
Wm. Martin,	"
George Jacobs,	"
F. J. Erbeck,	"
H. W. Fairfield,	"
L. L. Davis,	"

Date of charter: June 27, 1901.

GENERAL BALANCE SHEET.

Assets.	Amount.	Liabilities.	Amount.
Cost of road,	$106,071 84	Capital stock,	$24,685 00
Other permanent investments as follows, viz:		Current liabilities as follows, viz:	
Park construction,	10,364 71	Loans,	80,467 03
Current assets as follows, viz:		Accounts payable,	2,963 46
Cash on hand,	1,051 13	Sundries,	200 00
Material and supplies on hand,	200 00		
Profit and loss,	627 81		
Grand total,	$118,315 49	Grand total,	$118,315 49

HUNTINGDON STREET CONNECTING PASSENGER RAILWAY COMPANY.

Operated by the Philadelphia Rapid Transit Company.

OFFICERS.

Name.	Official Address.
Geo. D. Widener, President,	Philadelphia, Pa.
Jno. B. Peddle, Secretary and Treasurer,	"

DIRECTORS.

Name.	Residence.
P. A. B. Widener,	Philadelphia, Pa.
Wm. L. Elkins,	"
Jno. B. Parsons,	"
John M. Mack,	"

Date of charter: February 15, 1894.

GENERAL BALANCE SHEET.

Assets.	Amount.	Liabilities.	Amount.
Cost of road,	$27,718 00	Capital stock,	$6,000 00
Current assets as follows, viz:		Current liabilities as follows, viz:	
Cash on hand,	22 00	Due lessee company for "additions and betterments,"	21,740 00
Grand total,	$27,740 00	Grand total,	$27,740 00

JEFFERSON TRACTION COMPANY.

OFFICERS.

Name.	Official Address.
J. A. Hill President,	Punxsutawney, Pa. (Powell, Pa.)
B. M. Clark, Secretary,	Brookville.
D. H. Clark, Treasurer,	Punxsutawney, Pa.
Irwin Barry, Superintendent,	"

DIRECTORS.

Name.	Residence.
J. A. Hill,	Powell, Pa.
Geo. W. Kipp,	Punxsutawney, Pa.
D. H. Clark,	"
Geo. W. Black,	Wilkinsburg, Pa.
B. M. Clark,	Brookville, Pa.

Date of charter: December 29, 1902.

GENERAL BALANCE SHEET.

Assets.	Amount.	Liabilities.	Amount.
Cost of road,	$244,413 20	Capital stock,	$243,700 00
Current assets as follows, viz:		Current liabilities as follows, viz:	
Cash on hand,	16,186 88	Sundries,	303 56
		Taxes due and accrued,	409 64
		Profit and loss,	16,186 88
Grand total,	$260,600 08	Grand total,	$260,600 08

JOHNSTOWN PASSENGER RAILWAY COMPANY.

OFFICERS.

Name.	Official Address.
T. C. DuPont, President,	Wilmington, Del.
S. E. Young, Secretary,	Johnstown, Pa.
Herman Baumer, Treasurer,	"
E. M. DuPont, Superintendent,	"

DIRECTORS.

Name.	Residence.
T. C. DuPont,	Wilmington, Del.
S. E. Young,	Johnstown, Pa.
Herman Baumer,	"
E. M. DuPont,	"
Percy A. Rose,	"
Wm. R. Thomas,	"
Jno. B. Hoefgen,	Brooklyn, N. Y.

Date of charter: May 8, 1882.

GENERAL BALANCE SHEET.

Assets.	Amount.	Liabilities.	Amount.
Cost of road,	$4,031,497 47	Capital stock,	$2,000,000 00
Current assets as follows, viz:		Funded debt,	1,780,000 00
Cash on hand,	9,086 10	Current liabilities as follows, viz:	
Bills receivable,	2,500 00	Dividends unpaid, 4 per cent. div. of which 2 quarters are unpaid,	20,000 00
		Accounts payable,	192,175 00
		Sundries,	742 50
		Profit and loss,	50,166 07
Grand total,	$4,043,083 57	Grand total,	$4,043,083 57

KESSLER STREET CONNECTING PASSENGER RAILWAY COMPANY.

Operated by the Philadelphia Rapid Transit Company.

OFFICERS.

Name.	Official Address.
Geo. D. Widener, President,	Philadelphia, Pa.
Jno. B. Peddle, Secretary and Treasurer,	"

DIRECTORS.

Name.	Residence.
P. A. B. Widener,	Philadelphia, Pa.
Wm. L. Elkins,	"
Jno. B. Parsons,	"
John M. Mack,	"

Date of charter: May 17, 1892.

GENERAL BALANCE SHEET.

Assets.	Amount.	Liabilities.	Amount.
Cost of road and equipment,	$24,915 31	Capital stock,	$5,000 00
Current assets as follows, viz:		Current liabilities as follows, viz:	
Cash on hand,	176 63	Due lessee company for "additions and betterments,"	20,080 11
		Profit and loss,	11 83
Grand total,	$25,091 94	Grand total,	$25,091 94

KITTANNING AND FORD CITY STREET RAILWAY COMPANY.

OFFICERS.

Name.	Official Address.
F. A. Moesta, President,	Kittanning, Pa.
Jas. McCullough, Jr., Secretary and Treasurer,	"
F. A. Moesta, Superintendent,	"

DIRECTORS.

Name	Residence.
F. A. Moesta,	Kittanning, Pa.
Jas. McCullough, Jr.,	"
John A. Fox,	"
Henry E. Moesta,	"

Date of charter: December 28, 1897.

KITTANNING AND LEECHBURG STREET RAILWAY COMPANY.

Operated by the Kittanning and Ford City Railway Company.

OFFICERS.

Name.	Official Address.
F. A. Moseta, President,	Kittanning, Pa.
Jas. McCulough, Jr., Secretary and Treasurer,	"
F. A. Moesta, Superintendent,	"

DIRECTORS.

Name.	Residence.
F. A. Moesta,	Kittanning, Pa.
Jas. McCullough, Jr.,	"
John A. Fox,	"
Henry E. Moesta,	"

Date of charter: July 30, 1899.

GENERAL BALANCE SHEET.

Assets.	Amount.	Liabilities.	Amount.
Cost of road,	$14,500 00	Current liabilities as follows, viz: Loans,	$14,500 00
Grand total,	$14,500 00	Grand total,	$14,500 00

KUTZTOWN AND FLEETWOOD STREET RAILWAY COMPANY.

Operated by the Allentown and Reading Traction Company.

OFFICERS.

Name.	Official Address.
H. E. Ahrens, President,	Reading, Pa.
John M. Frame, Secretary,	"
Geo. B. Schaeffer, Treasurer,	Fleetwood, Pa.
I. S. Ruth, Superintendent,	Allentown, Pa.

DIRECTORS.

Name.	Residence.
John R. Miller,	Reading, Pa.
R. L. Jones,	"
G. H. Gerber,	"
Geo. B. Schaffer,	Fleetwood, Pa.
Sol. K. Hoffman,	Hamburg, Pa.
P. L. Diener,	"
John A. Rigg,	Reading, Pa.
John M. Frame,	"
Lud T. Custer,	"
W. D. Mohn,	Mohnsville, Pa.
J. W. Shepp,	Philadelphia, Pa.
W. A. Rosen,	Reading, Pa.

Date of charter: June 1, 1899.

GENERAL BALANCE SHEET.

Assets.	Amount.	Liabilities.	Amount.
Cost of road,	$399,000 00	Capital stock,	$200,000 00
		Funded debt (amount realized),	199,000 00
Grand total,	$399,000 00	Grand total,	$399,000 00

LACKAWANNA VALLEY TRACTION COMPANY.

Operated by the Scranton Railway Company.

OFFICERS.

Name.	Official Address.
J. M. Colton, President,	Bullitt Building, Philadelphia, Pa.
Chas. A. Pearson, Jr., Secretary and Treasurer,	" "

DIRECTORS.

Name.	Residence.
J. M. Colton,	Bullitt Building, Philadelphia, Pa.
G. R. Nichols,	" "
Clarence Sill,	" "
Chas. A. Pearson, Jr.,	" "

Date of charter: July 20, 1894.

GENERAL BALANCE SHEET.

Assets.	Amount.	Liabilities.	Amount.
Cost of road and equipment,	$502,517 77	Capital stock,	$400,000 00
Profit and loss,	12,482 23	Funded debt,	115,000 00
Grand total,	$515,000 00	Grand total,	$515,000 00

LANCASTER AND COLUMBIA RAILWAY COMPANY.

Operated by the Conestoga Traction Company.

OFFICERS.

Name.	Official Address.
Charles H. Locher, President,	Lancaster, Pa.
J. W. B. Bausman, Secretary,	"
John C. Carter, Treasurer,	"

DIRECTORS.

Name.	Residence.
Charles H. Locher,	Lancaster, Pa.
J. W. B. Bausman,	"
William B. Given,	"
H. C. Horner,	"
George Steinman,	"

Date of charter: March 24, 1891.

GENERAL BALANCE SHEET.

Assets.	Amount.	Liabilities.	Amount.
Cost of road and equipment, ...	$262,500 00	Capital stock, ...	$37,500 00
Current assets as follows, viz:		Funded debt, ...	225,000 00
Cash on hand, ...	251 73	Profit and loss, ...	251 73
Grand total, ...	$262,751 73	Grand total, ...	$262,751 73

LANCASTER, MECHANICSBURG AND NEW HOLLAND RAILWAY COMPANY.

Operated by the Conestoga Traction Company.

OFFICERS.

Name.	Official Address.
William B. Given, President, ...	Lancaster, Pa.
O. M. Hoffman, Secretary and Treasurer, ...	"
Frank S. Given, Superintendent, ...	"

DIRECTORS.

Name.	Residence.
William B. Given, ...	Lancaster, Pa.
John D. S. Kiles, ...	"
Samuel R. Shipley, ...	Philadelphia, Pa.
J. W. B. Bausman, Secretary, ...	Lancaster, Pa.
John Hertzler, ...	"

Date of charter: May 16, 1899.

GENERAL BALANCE SHEET.

Assets.	Amount.	Liabilities.	Amount.
Cost of road and equipment, ...	$304,607 52	Capital stock, ...	$300,000 00
Current assets as follows, viz:		Current liabilities as follows, viz:	
Open accounts, ...	12,798 09	Accounts payable, ...	17,405 61
Grand total, ...	$317,405 61	Grand total, ...	$317,405 61

LANCASTER, PETERSBURG AND MANHEIM RAILWAY COMPANY.

Operated by the Conestoga Traction Company.

OFFICERS.

Name.	Official Address.
William B. Given, President,	Lancaster, Pa.
H. H. Gingrich, Secretary,	Litits, Pa.
O. M. Hoffman, Treasurer,	Lancaster, Pa.
Frank S. Given, Superintendent,	"

DIRECTORS.

Name.	Residence.
William B. Given,	Lancaster, Pa.
H. C. Boyd,	Manheim, Pa.
Lewis S. Gross,	East Petersburg, Pa.
Hiram S. Hershey,	"
Dr. Francis Dunlap,	Manheim, Pa.
Martin G. Hess,	"
John H. Musser,	East Petersburg, Pa.
John Hertzler,	Lancaster, Pa.
H. C. Harner,	"

Date of charter: November 5, 1900.

GENERAL BALANCE SHEET.

Assets.	Amount.	Liabilities.	Amount.
Cost of road and equipment,	$177,514 27	Capital stock,	$175,000 00
Current assets as follows, viz:		Current liabilities as follows, viz:	
Cash on hand,	202 02	Accounts payable,	10,497 98
Open accounts,	7,781 69		
Grand total,	$185,497 98	Grand total,	$185,497 98

LANCASTER AND ROCKY SPRINGS RAILWAY COMPANY.

Operated by the Conestoga Traction Company.

OFFICERS.

Name.	Official Address.
William B. Given, President,	Lancaster, Pa.
O. M. Hoffman, Secretary and Treasurer,	"
Frank S. Given, Superintendent,	"

DIRECTORS.

Name.	Residence.
Samuel R. Shipley,	Philadelphia, Pa.
William W. Greist,	Lancaster, Pa.
J. W. B. Bausman,	"
Charles B. Keller,	"
Philip B. Shaw,	Williamsport, Pa.
John Hertzler,	Lancaster, Pa.
P. Eckert Slaymaker,	"
Walter M. Franklin,	"
William B. Given,	"

Date of charter: January 12, 1903.

GENERAL BALANCE SHEET.

Assets.	Amount.	Liabilities.	Amount.
Cost of road and equipment,	$165,977 49	Capital stock,	$200,000 00
Current assets as follows, viz:		Current liabilities as follows, viz:	
Cash on hand,	9,633 80	Accounts payable,	20,989 28
Open accounts,	45,377 99		
Grand total,	$220,989 28	Grand total,	$220,989 28

LANCASTER, WILLOW STREET, LAMPETER AND STRASBURG RAILWAY COMPANY.

Operated by the Conestoga Traction Company.

OFFICERS.

Name.	Official Address.
William B. Given, President,	Lancaster, Pa.
Oscar M. Hoffman, Secretary and Treasurer,	"
Frank S. Given, Superintendent,	"

DIRECTORS.

Name.	Residence.
William B. Given,	Lancaster, Pa.
B. F. Breneman,	"
Walter M. Franklin,	"
David Huber,	Lampeter, Pa.
George W. Hensel,	Strasburg, Pa.
Jacob L. Rauck,	"
Abraham J. Rockafield,	Lampeter, Pa.

Date of charter: November 13, 1900.

GENERAL BALANCE SHEET.

Assets.	Amount.	Liabilities.	Amount.
Cost of road and equipment,	$225,000 00	Capital stock,	$225,000 00
Grand total,	$225,000 00	Grand total,	$225,000 00

LANSDALE AND NORRISTOWN ELECTRIC RAILWAY COMPANY.

OFFICERS.

Name.	Official Address.
S. S. Emery, President,	Butztown, Pa.
Geo. H. Young, Vice President,	Bethlehem, Pa.
A. T. Gorman, Secretary and Treasurer,	Easton, Pa.
D. L. Beaulieu, Superintendent,	West Point, Pa.

DIRECTORS.

Name.	Residence.
S. S. Emery,	Butztown, Pa.
Geo. H. Young,	Bethlehem, Pa.
A. T. Groman,	Easton, Pa.
C. R. Horn,	New York, N. Y.
M. P. McGrath,	Easton, Pa.
Geo. J. Halteman,	Seips, Pa.
J. D. Faust,	Bethlehem, Pa.

Date of charter: January 22, 1901.

GENERAL BALANCE SHEET.

Assets.	Amount.	Liabilities.	Amount.
Cost of road,	$350,000 00	Capital stock,	$300,000 00
Cost of equipment,	250,000 00	Funded debt,	300,000 00
Grand total,	$600,000 00	Grand total,	$600,000 00

LATROBE STREET RAILWAY COMPANY.

OFFICERS.

Name.	Official Address.
Jno. B. Anderson, President,	Latrobe, Pa.
James Peters, Vice President,	"
Jos. C. Head, Secretary and Treasurer,	"
J. M. Knight, General Manager,	"

DIRECTORS.

Name.	Residence.
M. K .Salsbury,	Bank for Savings Building, Pittsburg, Pa.
Thos. Elliott,	" "
Jno. B. Anderson,	Latrobe, Pa.
James Peters,	"
Jos. C. Head,	"

Date of charter: August 7, 1899.

GENERAL BALANCE SHEET.

Assets.	Amount.	Liabilities.	Amount.
Cost of road and equipment,	$85,894 39	Capital stock,	$100,000 00
Other permanent investments as follows, viz:		Funded debt,	100,000 00
Stock of other companies,	25,000 00	Current liabilities as follows, viz:	
Franchises, right of way, etc.,	101,400 00	Loans,	12,000 00
Current assets as follows, viz:		Profit and loss,	6,242 55
Cash on hand,	5,948 16		
Grand total,	$218,242 55	Grand total,	$218,242 55

LEBANON VALLEY STREET RAILWAY COMPANY.

OFFICERS.

Name.	Official Address.
John A. Rigg, President,	515 Mariner and Merchant Building, Third and Chestnut streets, Philadelphia, Pa.
T. W. Grookett, Jr., Treasurer,	515 Mariner and Merchant Building, Third and Chestnut streets, Philadelphia, Pa.
Charles H. Smith, Superintendent,	Lebanon, Pa.

DIRECTORS.

Name.	Residence.
John A. Rigg,	Reading, Pa.
Henry C. Moore,	Trenton, N. J.
R. L. Jones,	Reading, Pa.
W. A. Rigg,	"
Wm. R. McIlvain,	"
S. E. Rigg,	"
M. C. Aulenbach,	"

Date of charter: June 28, 1899.

GENERAL BALANCE SHEET.

Assets.	Amount.	Liabilities.	Amount.
Cost of road and equipment,	$1,096,544 83	Capital stock,	$500,000 00
Current assets as follows, viz:		Funded debt,	500,000 00
Cash on hand,	3,577 30	Current liabilities as follows, viz:	
Due by agents,	100 00	Accounts payable,	6,717 53
Sundries,	28,627 50	Sundries,	25,831 18
Prepaid insurance,	700 38	Taxes due and accrued,	1,500 63
		Profit and loss,	5,510 68
Grand total,	$1,039,550 01	Grand total,	$1,039,550 01

LEHIGH AVENUE RAILWAY COMPANY.

Operated by the Philadelphia Rapid Transit Company.

OFFICERS.

Name.	Official Address.
Jno. B. Parsons, President,	Philadelphia, Pa.
Chas. O. Kruger, Vice President,	"
R. B. Selfridge, Secretary and Treasurer,	"

DIRECTORS.

Name.	Residence.
Wm. H. Shelmerdine,	Philadelphia, Pa.
M. W. Lipper,	"
J. J. Sullivan,	"
Geo, W. Elkins,	"
Geo. D. Widener,	"

Date of charter: December 18, 1873.

GENERAL BALANCE SHEET.

Assets.	Amount.	Liabilities.	Amount.
Cost of road,	$476,050 50	Capital stock,	$600,000 00
Other permanent investments as follows, viz:			
Cost of equipment,	70,126 47		
Current assets,	7,070 51		
Profit and loss,	46,752 52		
Grand total,	$600,000 00	Grand total,	$600,000 00

LEHIGH TRACTION COMPANY.

OFFICERS.

Name.	Official Address.
C. W. Kline, President,	Hazleton, Pa.
E. S. Doud, Secretary,	"
N. C. Yost, Treasurer,	"
G. W. Thompson, Superintendent,	"
A. Markle, General Manager,	"

DIRECTORS.

Name.	Residence.
C. W. Kline,	Hazleton, Pa.
A. Markle,	"
Jno. B. Price,	"
H. Dryfoos,	"
W. H. Lawall,	"
Geo. W. Thompson,	"
Geo. R. Bedford,	Wilkes-Barre, Pa.

Date of charter: November 7, 1892.

GENERAL BALANCE SHEET.

Assets.	Amount.	Liabilities.	Amount.
Cost of road and equipment,	$786,742 90	Capital stock,	$1,000,000 00
Other permanent investments as follows, viz:		Funded debt,	585,000 00
Stock and bonds of other companies, franchises,	1,000,000 00	Current liabilities as follows, viz: Loans, certificate of indebtedness,	140,000 00
New artesian well appliances, electric pump and conections,	649 36	Accounts payable, including pay roll for June,	8,064 95
New paint shop,	75 45	Profit and loss,	99,337 16
Current assets as follows, viz:			
Cash on hand,	4,537 15		
Open accounts,	34,121 02		
Material and supplies on hand,	3,535 75		
Sundries, Hazle Park,	2,810 48		
Grand total,	$1,832,472 11	Grand total,	$1,832,472 11

LEHIGH VALLEY TRACTION COMPANY.

OFFICERS.

Name.	Official Address.
R. E. Wright, President,	Allentown, Pa.
L. E. Johnson, Vice President,	Cleveland, Ohio.
C. M. Bates, Secretary and Treasurer,	Allentown, Pa.
A. H. Hayward, General Manager,	"

DIRECTORS.

Name.	Residence.
R. E. Wright,	Allentown, Pa.
C. M. Bates,	"
L. E. Johnson,	Cleveland, Ohio.
H. C. Barron,	Allentown, Pa.
Wilson J. Hartzell,	"
C. M. Walter,	"

Date of charter: February 3, 1893.

GENERAL BALANCE SHEET.

Assets.	Amount.	Liabilities.	Amount.
Cost of road and equipment,	$2,960,228 45	Capital stock,	$3,681,200 00
Other permanent investments as follows, viz:		Funded debt,	2,770,000 00
Stock of other companies,	206,200 00	Current liabilities as follows, viz:	
Allentown and Lehigh Valley Traction Company,	2,596,109 63	Interest on funded debt due and accrued,	70,000 00
Current assets as follows, viz:		Rentals due and accrued,	58,126 86
Cash on hand,	5,332 47	Taxes due and accrued,	5,841 09
Due by agents,	1,500 00	Bills payable,	1,096,835 21
Open accounts,	45,715 17	Accounts payable,	104,151 69
Material and supplies on hand,	94,351 53	Sundries,	166,498 47
Additions and betterments,	217,352 01		
Sundries, surplus real estate,	5,000 00		
Discount on stock sold,	180,128 13		
Sundry accounts written off,	372,556 58		
Profit and loss,	268,209 35		
Grand total,	$6,952,683 32	Grand total,	$6,952,683 32

LEWISBURG, MILTON AND WATSONTOWN PASSENGER RAILWAY COMPANY.

OFFICERS.

Name.	Official Address.
Evans R. Dick, President,	30 Broad street, New York.
T. R. Ware, Secretary and Treasurer,	" "
L. H. Mountney, Superintendent,	Milton, Pa.

DIRECTORS.

Name.	Residence.
Evans R. Dick,	30 Broad street, New York.
Gerald Holsman,	" "
Geo. S. Graham,	Crozier Building, Philadelphia, Pa.
J. O. Hoffman,	500 Harris Building, Philadelphia, Pa.
F. J. Lisman,	30 Broad street, New York.

Date of charter: September 3, 1897.

GENERAL BALANCE SHEET.

Assets.	Amount.	Liabilities.	Amount.
Cost of road,	$303,804 32	Capital stock,	$150,000 00
Current assets as follows, viz:		Funded debt,	150,000 00
Cash on hand,	3,750 18	Current liabilities as follows, viz:	
Material and supplies on hand,	75 17	Interest on funded debt due and accrued,	18,750 00
		Accounts payable,	1,060 28
Grand total,	$319,810 28	Grand total,	$319,810 28

LEWISTOWN AND REEDSVILLE ELECTRIC RAILWAY COMPANY.

OFFICERS.

Name.	Official Address.
J. I. Quigley, President,	Lewistown, Pa.
E. R. Sponsler, Secretary,	Harrisburg, Pa.
Wm. Irvin, Treasurer,	Lewistown, Pa.

DIRECTORS.

Name.	Residence.
J. I. Quigley,	Lewistown, Pa.
A. B. Spanogle,	"
R. U. Jacob,	"
A. A. Stevenson,	Burnham, Pa.
G. H. Macklin,	McVeytown, Pa.
Herman Tausig,	Harrisburg, Pa.
C. C. Forney,	"

Date of charter: March 24, 1892.

GENERAL BALANCE SHEET.

Assets.	Amount.	Liabilities.	Amount.
Cost of road and equipment,	$369,061 46	Capital stock,	$150,000 00
Other permanent investments as follows, viz:		Funded debt,	275,000 00
L. & K. Turnpike Co.,	30,000 00	Current liabilities as follows, viz:	
Bonds not sold, second mortgage,	50,000 00	Interest on funded debt due and accrued,	625 00
Current assets as follows, viz:		Sundries,	661 08
Cash on hand,	8,204 18	Taxes due,	1,040 00
Open accounts,	128 17	Pay rolls,	321 88
		Profit and loss,	29,245 85
Grand total,	$457,393 81	Grand total,	$457,393 81

LYKENS AND WILLIAMS VALLEY STREET RAILWAY COMPANY.

OFFICERS.

Name.	Official Address.
Louis Delone, President,	Harrisburg, Pa.
John Oenslager, Jr., Secretary,	"
M. G. Potts, Treasurer,	"
Wm. Hoover, Superintendent,	Williamstown, Pa.

DIRECTORS.

Name.	Residence.
Louis Delone,	Harrisburg, Pa.
Wm. E. Stewart,	"
M. G. Potts,	"
John Oenslager, Jr.,	"
H. D. Hemler,	"

Date of charter: December 14, 1897.

GENERAL BALANCE SHEET.

Assets.	Amount.	Liabilities.	Amount.
Cost of road and equipment,	$369,341 49	Capital stock,	$188,500 00
Current assets as follows, viz:		Funded debt,	174,300 00
Cash on hand,	331 90	Current liabilities as follows, viz:	
Material and supplies on hand,	590 64	Other interest due and accrued,	8,400 00
Profit and loss,	3,435 97	Loans,	2,500 00
Grand total,	$373,700 00	Grand total,	$373,700 00

MAUCH CHUNK, LEHIGHTON AND SLATINGTON STREET RAILWAY COMPANY.

OFFICERS.

Name.	Official Address.
I. A. Sweigard, President,	716 Land Title Building, Philadelphia, Pa.
T. F. Durham, Secretary,	" "
Russell A. Thayre, Treasurer,	Allentown, Pa.
P. F. Cannon, Superintendent,	Mauch Chunk, Pa.
Hugh E. Crilly, Receiver,	Allentown, Pa.

DIRECTORS.

Name.	Residence.
I. A. Sweigard,	Atlantic City, N. J.
Wm. H. Bartlett,	"
T. F. Durham,	Philadelphia, Pa.
Hugh E. Crilly,	Allentown, Pa.
Henry C. Trexler,	"
Andrew S. Keck,	"
James F. Moses,	"

Date of charter: March 11, 1901.

GENERAL BALANCE SHEET.

Assets.	Amount.	Liabilities.	Amount.
Cost of road and equipment,	$1,060,581 35	Capital stock,	$600,000 00
Other permanent investments as follows, viz:		Funded debt,	500,000 00
Original railway system,	85,835 11	Current liabilities as follows, viz:	
Current assets as follows, viz:		Interest on funded debt due and accrued,	12,000 00
Cash on hand,	544 53	Accounts payable,	42,699 87
Bills receivable,	500 00		
Material and supplies on hand,	2 136 22		
Profit and loss,	5,102 36		
Grand total,	$1,154,699 87	Grand total,	$1,154,699 87

MEADVILLE AND CAMBRIDGE SPRINGS STREET RAILWAY COMPANY.

OFFICERS.

Name.	Official Address.
F. R. Shryock, President,	Meadville, Pa.
Geo. Davison, Vice President,	Pittsburg, Pa.
Cyrus Lee, Secretary,	Meadville, Pa.
Chas. Fahr, Treasurer,	"
F. R. Shryock, General Superintendent,	"

DIRECTORS.

Name.	Residence.
F. R. Shryock,	Meadville, Pa.
Chas. Fahr,	"
Geo. D. Trawin,	"
John J. Shryock,	"
H. H. Thompson,	"
Geo. S. Davison,	Pittsburg, Pa.
James Bryan,	"

GENERAL BALANCE SHEET.

Assets.	Amount.	Liabilities.	Amount.
Cost of road and equipment,	$284,415 64	Capital stock,	$300,000 00
Other permanent investments as follows, viz:		Funded debt,	300,000 00
Stock of M. & C. St. Ry. Co.,	300,000 00	Current liabilities as follows, viz:	
Bonds on hand,	15,534 36	Interest on funded debt due and accrued,	6,250 00
Current assets as follows, viz:		Profit and loss,	5,979 41
Cash on hand,	5,979 41		
Interest due on hand in cash,	6,250 00		
Grand total,	$612,229 41	Grand total,	$612,229 41

MEADVILLE TRACTION COMPANY.

OFFICERS.

Name.	Official Address.
F. R. Shryock, President,	Meadville, Pa.
G. D. Trawin, Vice President,	"
Cyrus Lee, Secretary,	"
Charles Fahr, Treasurer,	"
F. R. Shryock, General Superintendent,	"

DIRECTORS.

Name.	Residence.
F. R. Shryock,	Meadville, Pa.
Geo. D. Trawin,	"
Chas. Fahr,	"
John J. Shryock,	"
H. H. Thompson,	"
Joseph Merrick,	Chester, Pa.

Date of charter: May 31, 1897.

GENERAL BALANCE SHEET.

Assets.	Amount.	Liabilities.	Amount.
Cost of road,	$245,200 00	Capital stock,	$350,000 00
Cost of equipment,	59,200 00	Funded debt,	300,000 00
Other permanent investments as follows, viz:		Current liabilities as follows, viz:	
Meadville Street Railway Company,	350,000 00	Interest on funded debt due and accrued,	7,500 00
Current assets as follows, viz:		Accounts payable,	4,921 65
Cash on hand,	569 81	Profit and loss,	661 84
Material and supplies on hand,	8,093 68		
Grand total,	$663,063 49	Grand total,	$663,063 49

MEDIA, GLEN RIDDLE AND ROCKDALE ELECTRIC RAILWAY COMPANY.

Operated by the Delaware County and Philadelphia Electric Railway Company.

OFFICERS.

Name.	Official Address.
John A. Rigg, President,	515 Mariner and Merchant Building, Philadelphia, Pa.
T. W. Grookett, Jr., Secretary and Treasurer,	515 Mariner and Merchant Building, Philadelphia, Pa.

DIRECTORS.

Name.	Residence.
John A. Rigg,	Philadelphia, Pa.
Henry C. Moore,	"
Arthur G. Jack,	Chester, Pa.
R. N. Buckley,	Philadelphia, Pa.
F. L. Fuller,	"

Date of charter: April 9, 1901.

GENERAL BALANCE SHEET.

Assets.	Amount.	Liabilities.	Amount.
Cost of road and equipment,	$72,553 03	Capital stock,	$82,000 00
Current assets as follows, viz:		Current liabilities as follows, viz:	
Cash on hand,	51 97	Accounts payable,	535 00
Open accounts,	9,900 00		
Grand total,	$82,535 00	Grand total,	$82,535 00

MEDIA, MIDDLETOWN, ASTON AND CHESTER ELECTRIC RAILWAY COMPANY.

OFFICERS.

Name.	Official Address.
F. W. Hammett, President,	113 Arch street, Philadelphia, Pa.
E. J. Hasse, Secretary and Treasurer,	" "
W. H. Janney, Superintendent,	Holmes P. O., Delaware county, Pa.

DIRECTORS.

Name.	Residence.
F. W. Hammett,	Philadelphia, Pa.
E. J. Hase,	"
L. J. Levsick,	"
B. Griffith Jones,	"
D. Wallerstine,	"

Date of charter: April 25, 1898.

GENERAL BALANCE SHEET.

Assets.	Amount.	Liabilities.	Amount.
Cost of road,	$105,808 50	Capital stock,	$116,671 00
Current assets as follows, viz:		Current liabilities as follows, viz:	
Cash on hand,	1,555 67	Taxes due and accrued,	258 12
Bills receivable,	2,859 64	Loans,	2,350 00
Due by agents,	1,050 00	Open accounts,	4,944 88
Open accounts, due by P. M. & L. St. Ry Co.,	251 06		
Material and supplies on hand,	350 00		
Prepaid insurance,	903 29		
Profit and loss,	12,245 84		
Grand total,	$124,224 00	Grand total,	$124,224 00

29—8—1903

MIDDLETOWN, HIGHSPIRE AND STEELTON STREET RAILWAY COMPANY.

Operated by the Harrisburg Traction Company.

OFFICERS.

Name.	Official Address.
George W. Cumbler, President,	Steelton, Pa.
W. J. Calder, Secretary and Treasurer,	Harrisburg, Pa.

DIRECTORS.

Name.	Residence.
E. C. Felton,	Philadelphia, Pa.
Edward Bailey,	Harrisburg, Pa.
J. E. Rutherford,	"
Sol. Zimmerman,	Highspire, Pa.
S. C. Young,	Middletown, Pa.

Date of charter: December 11, 1891.

GENERAL BALANCE SHEET.

Assets.	Amount.	Liabilities.	Amount.
Cost of road and equipment,	$83,537 21	Capital stock,	$100,000 00
Other permanent investments as follows, viz:		Profit and loss,	368 58
Balance cash turned over to East Harrisburg Passenger Railway Company to make up the $100,000 as per lease,	16,462 79		
Current assets as follows, viz:			
Cash on hand,	368 58		
Grand total,	$100,368 58	Grand total,	$100,368 58

MONONGAHELA STREET RAILWAY COMPANY.

Operated by the Pittsburg Railways Company.

OFFICERS.

Name.	Official Address.
W. L. Mellon, President,	Pittsburg, Pa.
Geo. S. Davison, Secretary,	"
R. B. Melon, Treasurer,	"

DIRECTORS.

Name.	Residence.
W. L. Mellon,	Pittsburg, Pa.
A. W. Mellon,	"
R. B. Mellon,	"
W. S. Mitchell,	"
G. S. Davison,	"

Date of charter: December 24, 1901.

GENERAL BALANCE SHEET.

Assets.	Amount.	Liabilities.	Amount.
Cost of road,	$11,686,729 37	Capital stock,	$7,000,000 00
Current assets as follows, viz:		Funded debt,	4,400,000 00
Cash on hand,	92,646 22	Current liabilities as follows, viz:	
Open accounts,	82,361 01	Interest on funded debt due and accrued,	2,036 33
		Due lessee company for "additions and betterments,"	182,500 00
		Sundries,	15,048 95
		Rentals due and accrued,	91,875 00
		Unpaid taxes,	10,159 04
		Profit and loss,	160,117 28
Grand total,	$11,861,736 60	Grand total,	$11,861,736 60

MONTGOMERY AND CHESTER ELECTRIC RAILWAY COMPANY.

OFFICERS.

Name.	Official Address.
L. K. Perot, President,	Arcade Building, Philadelphia, Pa.
F. H. Shelton, Secretary and Treasurer,	Pennsylvania Building, Philadelphia, Pa.
J. W. Gillette, Superintendent,	Phoenixville, Pa.

DIRECTORS.

Name.	Residence.
L. K. Perot,	Philadelphia, Pa.
F. H. Shelton,	"
D. J. Collins,	"
W. D. Jones,	Phoenixville, Pa.
J. W. Thompson,	Mont Clare, Pa.

Date of charter: December 9, 1898.

GENERAL BALANCE SHEET.

Assets.	Amount.	Liabilities.	Amount.
Cost of road and equipment,	$166,894 40	Capital stock,	$55,000 00
Current assets as follows, viz:		Funded debt,	100,000 00
Cash on hand,	4,522 96	Current liabilities as follows, viz:	
		Interest on funded debt due and accrued,	5,000 00
		Accounts payable,	7,285 33
		Profit and loss,	4,132 03
Grand total,	$171,417 36	Grand total,	$171,417 36

MONTGOMERY COUNTY PASSENGER RAILWAY COMPANY.

Operated by the Schuylkill Valley Traction Company.

OFFICERS.

Name.	Official Address.
John A. Rigg, President,	515 Mariner & Merchant Bldg., Phila., Pa.
T. W. Grookett, Secretary and Treasurer,	" "

DIRECTORS.

Name.	Residence.
John A. Rigg,	Philadelphia, Pa.
Henry C. Moore,	"
N. H. Larzalere,	Norristown, Pa.
Horace C. Jones,	"

Date of charter: January 20, 1893.

GENERAL BALANCE SHEET.

Assets.	Amount.	Liabilities.	Amount.
Cost of road and equipment,	$154,917 50	Capital stock,	$150,000 00
Profit and loss,	10,082 50	Funded debt,	15,000 00
Grand total,	$165,000 00	Grand total,	$165,000 00

MONTOURSVILLE PASSENGER RAILWAY COMPANY.

OFFICERS.

Name.	Official Address.
Evans R. Dick, President,	30 Broad street, New York, N. Y.
Thos. R. Were, Secretary and Treasurer,	" "
John P. Coonon, Superintendent,	Montoursville, Pa.

DIRECTORS.

Name.	Residence.
Evans R. Dick,	30 Broad street, New York, N. Y.
Gerald Holsmon,	" "
V. J. Lismon,	" "
Geo. S. Graham,	Crozer Building, Philadelphia, Pa.
J. O. Hoffman,	500 Harrison Building, Philadelphia, Pa.

Date of charter: June 28, 1897.

GENERAL BALANCE SHEET.

Assets.	Amount.	Liabilities.	Amount.
Cost of road,	$152,736 50	Capital stock,	$75,000 00
Current assets as follows, viz:		Funded debt,	75,000 00
Cash on hand,	4,275 10	Current liabilities as follows, viz:	
Open accounts,	3,951 96	Interest on funded debt due and accrued,	11,250 00
Material and supplies on hand,	120 82	Accounts payable,	4,604 09
Profit and loss,	4,769 71		
Grand total,	$165,854 09	Grand total,	$165,854 09

MT. VERNON ELECTRIC STREET RAILWAY COMPANY.

Operated by the Scranton Railway Company.

OFFICERS.

Name.	Official Address.
J. M. Colton, President,	Bullitt Building, Philadelphia, Pa.
C. A. Pearson, Jr., Secretary and Treasurer,	" "

DIRECTORS.

Name.	Residence.
J. M. Colton,	Bullitt Building, Philadelphia, Pa.
Wm. C. Watt,	" "
C. A. Pearson, Jr.,	" "
G. R. Nichols,	" "
Clarence Sill,	" "

Date of charter: April 6, 1893.

GENERAL BALANCE SHEET.

Assets	Amount.	Liabilities.	Amount.
Cost of road and equipment,	$24,000 00	Capital stock,	$24,000 00
Grand total,	$24,000 00	Grand total,	$24,000 00

NEWTOWN ELECTRIC STREET RAILWAY COMPANY.

OFFICERS.

Name.	Official Address.
Thomas P. Chambers, President,	Newtown, Pa.
Geo. C. Worstall, Secretary,	"
Alexander Chambers, Treasurer,	"
John W. Keener, Superintendent,	"

DIRECTORS.

Name.	Residence.
Alexander Chambers,	Newtown, Pa.
Geo. C. Worstall,	"
T. S. Kenderdine,	"
E. H. Buckman,	"
A. W. Watson,	"
Geo. C. Blackfan,	"
Wm. T. Wright,	"
Robert Alexander,	801 Girard Building, Philadelphia, Pa.
D. A. Hagerty,	North American Building, Philadelphia, Pa.

Date of charter: December 17, 1896.

GENERAL BALANCE SHEET.

Assets.	Amount.	Liabilities.	Amount.
Cost of road and equipment,	$621,728 79	Capital stock,	$300,000 00
Current assets as follows, viz:		Funded debt,	300,000 00
Cash on hand,	420 52	Current liabilities as follows, viz:	
Open accounts,	1,833 61	Interest on funded debt due and accrued,	6,633 90
Profit and loss,	37,686 87	Taxes due and accrued,	1,114 96
		Loans,	36,633 95
		Accounts payable,	17,286 98
Grand total,	$661,669 79	Grand total,	$661,669 79

NEW HOMESTEAD STREET RAILWAY COMPANY.

OFFICERS.

Name.	Official Address.
John Walker, President,	Allegheny, Pa.
Theophilus Sproull, Secretary and Treasurer,	Pittsburg, Pa.

DIRECTORS.

Name.	Residence.
John Walker,	Allegheny, Pa.
Julian Kennedy,	Pittsburg, Pa.
Henry Buhl, Jr.,	Allegheny, Pa.
Theophilus Sproull,	Pittsburg, Pa.
Wm. M. Hall, Jr.,	"

Date of charter: June 1, 1900.

GENERAL BALANCE SHEET.

Assets.	Amount.	Liabilities.	Amount.
Cost of road,	$10,000 00	Capital stock,	$10,000 00
Grand total,	$10,000 00	Grand total,	$10,000 00

NEWTOWN ELECTRIC STREET RAILWAY COMPANY.

OFFICERS.

Name.	Official Address.
Thomas P. Chambers, President,	Newtown, Pa.
Geo C. Worstall, Secretary,	"
Alexander Chambers, Treasurer,	"
John W. Keener, Superintendent,	"

DIRECTORS.

Name.	Residence.
Alexander Chambers,	Newtown, Pa.
Geo. C. Worstall,	"
T. S. Kenderdine,	"
E. H. Buckman,	"
A. W. Watson,	"
Geo. C. Blackfan,	"
Wm. T. Wright,	"
Robert Alexander,	801 Girard Building, Philadelphia, Pa.
D. A. Hagerty,	North American Building, Philadelphia, Pa.

Date of charter: December 17, 1896.

GENERAL BALANCE SHEET.

Assets.	Amount.	Liabilities.	Amount.
Cost of road and equipment,	$621,728 79	Capital stock,	$300,000 00
Current assets as follows, viz:		Funded debt,	300,000 00
Cash on hand,	420 52	Current liabilities as follows, viz:	
Open accounts,	1,833 61	Interest on funded debt due and accrued,	6,633 90
Profit and loss,	37,686 87	Taxes due and accrued,	1,114 96
		Loans,	36,633 95
		Accounts payable,	17,286 98
Grand total,	$661,669 79	Grand total,	$661,669 79

NEW HOMESTEAD STREET RAILWAY COMPANY.

OFFICERS.

Name.	Official Address.
John Walker, President,	Allegheny, Pa.
Theophilus Sproull, Secretary and Treasurer,	Pittsburg, Pa.

DIRECTORS.

Name.	Residence.
John Walker,	Allegheny, Pa.
Julian Kennedy,	Pittsburg, Pa.
Henry Buhl, Jr.,	Allegheny, Pa.
Theophilus Sproull,	Pittsburg, Pa.
Wm. M. Hall, Jr.,	"

Date of charter: June 1, 1900.

GENERAL BALANCE SHEET.

Assets.	Amount.	Liabilities.	Amount.
Cost of road,	$10,000 00	Capital stock,	$10,000 00
Grand total,	$10,000 00	Grand total,	$10,000 00

NEWTOWN, LANGHORNE AND BRISTOL TROLLEY STREET RAILWAY COMPANY.

Operated by the Newtown Electric Street Railway Company.

OFFICERS.

Name.	Official Address.
Thos. P. Chambers, President,	Newtown, Pa.
Thos. J. Janney, Secretary,	"
A. Chambers, Treasurer,	"

DIRECTORS.

Name.	Official Address.
Thos. P. Chambers,	Newtown, Pa.
A. Chambers,	"
Thos. J. Janney,	"
Edw. W. Magill,	501 Girard Building, Philadelphia, Pa.
G. S. W. Brubaker,	Witherspoon Building, Philadelphia, Pa.
H. H. Gillam,	Langhorne, Pa.
H. W. Watson,	"

Date of charter: March 25, 1895.

GENERAL BALANCE SHEET.

Assets.	Amount.	Liabilities.	Amount.
Cost of road and equipment,	$243,000 00	Capital stock,	$118,000 00
		Funded debt,	125,000 00
Grand total,	$243,000 00	Grand total,	$243,000 00

NORRISTOWN PASSENGER RAILWAY COMPANY.

Operated by the Schuylkill Valley Traction Company.

OFFICERS.

Name.	Official Address.
John A. Rigg, President,	515 Mariner & Merchant Bldg., 3d & Chestnut streets, Philadelphia, Pa.
T. W. Grookett, Jr., Secretary and Treasurer,	515 Mariner & Merchant Bldg., 3d & Chestnut streets, Philadelphia, Pa.

DIRECTORS.

Name.	Residence.
John A. Rigg,	Philadelphia, Pa.
Henry C. Moore,	"
N. H. Larzelere,	Norristown, Pa.
Horace C. Jones,	"

Date of charter: June 23, 1884.

GENERAL BALANCE SHEET.

Assets.	Amount.	Liabilities.	Amount.
Cost of road,	$156,974 90	Capital stock,	$75,000 00
Current assets as follows, viz:		Funded debt,	75,000 00
Cash on hand,	10 17	Profit and loss,	6,985 07
Grand total,	$156,985 07	Grand total,	$156,985 07

NORTHAMPTON CENTRAL STREET RAILWAY COMPANY.

Operated by the Lehigh Valley Traction Company.

OFFICERS.

Name.	Official Address.
W. Hinckle Smith, President, ...	8 Bourse, Philadelphia, Pa.
S. H. Sargent, Secretary and Treasurer, ...	" "

DIRECTORS.

Name.	Residence.
John S. Bloren, ...	Philadelphia, Pa.
George W. Norris, ...	"
S. H. Hackett, ...	Easton, Pa.
Samuel Harris, ...	Allentown, Pa.

Date of charter: March 3, 1899.

GENERAL BALANCE SHEET.

Assets.	Amount.	Liabilities.	Amount.
Cost of road, ...	$89,480 27	Capital stock, ...	$72,000 00
		Current liabilities as follows, viz: Accounts payable, ...	17,480 27
Grand total, ...	$89,480 27	Grand total, ...	$89,480 27

NORTHERN PASSENGER RAILWAY COMPANY.

Operated by the Philadelphia Rapid Transit Company.

OFFICERS.

Name.	Official Address.
Jno B. Parsons, President,	Philadelphia, Pa.
Chas. O. Kruger, Vice President,	"
R. B. Selfridge, Secretary and Treasurer,	"

DIRECTORS.

Name.	Residence.
Jno. B. Parsons,	Philadelphia, Pa.
Henry H. Shelmerdine,	"
J. J. Sullivan,	"
Geo. D. Widener,	"
Geo. W. Elkins,	"

Date of charter: September 29, 1890.

GENERAL BALANCE SHEET.

Assets.	Amount.	Liabilities.	Amount.
Cost of road and equipment,	$21,843 24	Capital stock,	$15,000 00
Current assets as follows, viz:		Current liabilities as follows, viz:	
Cash on hand,	13,528 93	Sundries,	20,290 62
		Profit and loss,	91 55
Grand total,	$35,372 17	Grand total,	$35,372 17

NORTHAMPTON TRACTION COMPANY.

OFFICERS.

Name.	Official Address.
Thos. T. H. Hay, President,	Easton, Pa.
Wm O. Hay, Secretary,	"
Chester Snyder, Treasurer,	"
H. E. Reed, Superintendent,	"

DIRECTORS.

Name.	Residence.
Chester Snyder,	Easton, Pa.
Wm. J. Daub,	"
F S. Bixler,	"
A R. Dunn,	"
M P. McGrath,	"
S. R. Bush,	"
H A. Doan,	Philadelphia, Pa.
W. R. Grubb,	Bangor, Pa.
Wm. Bray,	East Bangor, Pa.

Date of charter: October 13, 1902.

GENERAL BALANCE SHEET.

Assets.	Amount.	Liabilities.	Amount.
Cost of road and equipment,	$902,811 18	Capital stock,	$500,000 00
Current assets as follows, viz:		Funded debt,	400,000 00
Cash on hand,	5 02	Current liabilities as follows, viz:	
Open accounts,	65 12	Interest on funded debt due and accrued,	10,000 00
Profit and loss,	8,584 57	Accounts payable,	1,465 89
Grand total,	$911,465 89	Grand total,	$911,465 89

OIL CITY STATION RAILWAY COMPANY.

Operated by the Citizens' Traction Company.

OFFICERS.

Name.	Official Address.
D. J. Geary, President,	Oil City, Pa.
W. B. Filson, Secretary and Treasurer,	"
C. M. Fleck, Superintendent,	Franklin, Pa.

DIRECTORS.

Name.	Residence.
D. J. Geary,	Oil City, Pa.
Joseph Seep,	Titusville, Pa.
William Hasson,	Oil City, Pa.
D. T. Borland,	"
P. C. Boyle,	"

Date of charter: September 12, 1895.

GENERAL BALANCE SHEET.

Assets.	Amount.	Liabilities.	Amount.
Cost of road,	$35,000 00	Capital stock,	$31,745 00
Current assets as follows, viz:		Current liabilities as follows, viz:	
Bills receivable,	5,988 42	Accounts payable,	566 59
		Citizens Traction Company,	2,914 67
		Profit and loss,	5,762 16
Grand total,	$40,988 42	Grand total,	$40,988 42

OLEAN, ROCK CITY AND BRADFORD RAILROAD COMPANY.

OFFICERS.

Name.	Official Address.
H. L. Pierce, President,	Leominster, Mass.
Chas. E. Hudson, Secretary and Treasurer,	Bradford, Pa.
F. A. Gallagher, Superintendent,	"

DIRECTORS.

Name.	Residence.
H. L. Pierce,	Leominster, Mass.
Chas. E. Hudson,	Bradford, Pa.
Geo. E. Rogers,	Greenfield, Mass.
Catherine Hudson,	Bradford, Pa.
Geo. Fobes,	Olean, N. Y.

Date of charter: May 22, 1897.

GENERAL BALANCE SHEET.

Assets.	Amount.	Liabilities.	Amount.
Cost of road and equipment,	$459,803 95	Capital stock,	$210,000 00
Current assets as follows, viz:		Funded debt,	200,000 00
Bills receivable,	14,370 15	Current liabilities as follows, viz:	
Open acounts,	362 87	Interest on funded debt due and accrued,	1,250 00
Prepaid insurance,	131 13	Accounts payable,	15,065 30
		Notes payable,	41,047 91
		Profit and loss,	7,304 89
Grand total,	$474,668 10	Grand total,	$474,668 10

PATTERSON HEIGHTS STREET RAILWAY COMPANY.

OFFICERS.

Name.	Official Address.
John Reeves, President,	Beaver Falls, Pa.
John T. Reeves, Secretary and Treasurer,	"
Fred Horn Superintendent,	"

DIRECTORS.

Name.	Residence.
John Reeves,	Beaver Falls, Pa.
H. W. Reeves,	"
J. F. Meriman,	"
John T. Reeves,	"

Date of charter: July 3 1895.

GENERAL BALANCE SHEET.

Assets.	Amount.	Liabilities.	Amount.
Cost of road and equipment,	$9,254 10	Capital stock,	$6,000 00
Current assets as follows, viz:		Current liabilities as follows, viz:	
Cash on hand,	251 63	Loans,	6,000 00
Error in profit and loss account made in report June 30, 1902,	31 10		
Profit and loss,	2,463 17		
Grand total,	$12,000 00	Grand total,	$12,000 00

PENNSYLVANIA MOTOR COMPANY.

Operated by the Lehigh Valley Traction Company.

OFFICERS.

Name.	Official Address.
George W. Norris, President,	8 Bourse, Philadelphia, Pa.
S. H. Sargent, Secretary and Treasurer,	" "

DIRECTORS.

Name.	Residence.
John S. Bloren,	Philadelphia, Pa.
George W. Norris,	"
Samuel Harris,	Allentown, Pa.
S. H. Hackett,	Easton, Pa.
J. S. Rodenbough,	"
Edward B. Smith,	Philadelphia, Pa.
W. Hinckle Smith,	"

Date of charter: November 15, 1888.

GENERAL BALANCE SHEET.

Assets.	Amount.	Liabilities.	Amount.
Cost of road and equipment,	$209,179 96	Capital stock,	$120,000 00
		Funded debt,	60,000 00
		Current liabilities as follows, viz:	
		Due lessee company for "additions and betterments,"	21,679 96
		Accounts payable,	7,500 00
Grand total,	$209,179 96	Grand total,	$209,179 96

PENNSYLVANIA AND MAHONING VALLEY RAILWAY COMPANY.

OFFICERS.

Name.	Official Address.
Murry A. Verner, President,	Pittsburg, Pa.
John E. McVey, Secretary,	Youngstown, Ohio.
B. F. Miles, Treasurer,	Cleveland, Ohio.
M. E. McCaskey, Superintendent,	New Castle, Pa.

DIRECTORS.

Name.	Residence.
M. A. Verner,	Pittsburg, Pa.
J. Parmlee,	Cleveland, Ohio.
B. F. Miles,	"
J. W. Blackburn,	Youngstown, Ohio.
C. H. Akens,	New Castle, Pa.
J. E. McVey,	Youngstown, Ohio.
W. T. Drill,	Pittsburg, Pa.

Date of charter: February 21, 1902.

GENERAL BALANCE SHEET.

Assets.	Amount.	Liabilities.	Amount.
Cost of road and equipment,	$3,568,095 86	Capital stock,	$8,000,000 00
Other permanent investments as follows, viz:		Funded debt,	2,500,000 00
Stock of other companies,	3,415,004 00	Current liabilities as follows, viz:	
Bonds of other companies,	3,050,000 00	Interest on funded debt due and accrued,	20,833 34
Current assets as follows, viz:		Taxes due and accrued,	25,690 86
Cash on hand,	53,076 91	Accounts payable,	113,756 05
Due by agents,	1,700 00	Sundries,	591,092 80
Open accounts,	3,816 41		
Material and supplies on hand,	51,529 26		
Sundries,	899,356 20		
Prepaid insurance,	7,184 32		
Profit and loss,	202,600 09		
Grand total,	$11,252,373 05	Grand total,	$11,252,373 05

PEOPLE'S PASSENGER RAILWAY COMPANY OF PHILADELPHIA.

Operated by the Philadelphia Rapid Transit Company.

OFFICERS.

Name.	Official Address.
Jno. B. Parsons, President,	Philadelphia, Pa.
Chas. O. Kruger, Vice President,	"
R. B. Selfridge, Treasurer,	"

DIRECTORS.

Name.	Residence.
Jno. B. Parsons,	Philadelphia, Pa.
Wm. H. Shelmerdine,	"
J. J. Sullivan,	"
Geo. D. Widener,	"
Geo. W. Elkins,	"

Date of charter: April 15, 1873.

GENERAL BALANCE SHEET.

Assets.	Amount.	Liabilities.	Amount.
Cost of road and equipment,	$6,830,425 11	Capital stock,	$1,689,055 98
Other permanent investments as follows, viz:		Current liabilities as follows, viz:	
Lease cost account,	1,110,788 47	Accounts payable,	70,687 29
Real estate,	9,833 33	Ground rents,	5,833 33
Current assets as follows, viz:		Due People's Traction Company for construction,	5,848,595 18
Sinking fund,	145,000 00	Leased equipment account,	194,707 50
		Profit and loss,	287,167 63
Grand total,	$8,096,046 91	Grand total,	$8,096,046 91

PEOPLE'S STREET RAILWAY COMPANY, OF NANTICOKE AND NEWPORT.

OFFICERS.

Name.	Official Address.
K. M. Smith, President,	Alden Station, Pa.
R. H. Conover, Secretary and Treasurer,	Nanticoke, Pa.
Abram Van Alystyne, Superintendent,	"

DIRECTORS.

Name.	Residence.
K. M. Smith,	Alden Station, Pa.
Geo. T. Morgan,	Nanticoke, Pa.
R. H. Conover,	"
A. E. Pond,	Boston, Mass.
Q. A. Gates,	Wilkes-Barre, Pa.

Date of charter: September 27, 1892.

GENERAL BALANCE SHEET.

Assets.	Amount.	Liabilities.	Amount.
Cost of road and equipment,	$200,645 38	Capital stock,	$100,000 00
Current assets as follows, viz:		Funded debt,	100,000 00
Cash on hand,	2,930 89	Current liabilities as follows, viz:	
Material and supplies on hand,	2,354 62	Interest on funded debt due and accrued,	3,000 00
Sinking fund for redemption of bonds,	7,500 00	Profit and loss,	10,430 89
Grand total,	$213,430 89	Grand total,	$213,430 89

PHILADELPHIA, BRISTOL AND TRENTON STREET RAILWAY COMPANY.

OFFICERS.

Name.	Official Address.
J. W. Ellard, President,	Baltimore, Md.
W. F. Sadler, Jr., Secretary and Treasurer,	323 Mill street, Bristol, Pa.
E. E. Hall, Superintendent,	" "

DIRECTORS.

Name.	Residence.
George Blakistone,	Baltimore, Md.
J. L. Blackwell,	"
E. N. Rich,	"
J. W. Ellard,	"
W. F. Sadler, Jr.,	Trenton, N. J.
Bromley Wharton,	Bristol, Pa.
W. Heyward Drayton, 3rd,	Philadelphia, Pa.

Date of charter: December 30, 1901.

GENERAL BALANCE SHEET.

Assets.	Amount.	Liabilities.	Amount.
Cost of road and equipment,	$1,650,000 00	Capital stock,	$1,000 000 00
Current assets as follows, viz:		Funded debt,	650,000 00
Cash on hand,	1,508 69	Current liabilities as follows, viz:	
Profit and loss,	1,468 01	Suspended account,	2,976 70
Grand total,	$1,652,976 70	Grand total,	$1,652,976 70

PHILADELPHIA, CHELTENHAM AND JENKINTOWN PASSENGER RAILWAY COMPANY.

Operated by the Philadelphia Rapid Transit Company.

OFFICERS.

Name.	Official Address.
Jno. B. Parsons, President,	Philadelphia, Pa.
Chas. O. Kruger, Vice President,	"
R. B. Selfridge, Treasurer,	"

DIRECTORS.

Name.	Residence.
Jno. B. Parsons,	Philadelphia, Pa.
Wm. A. Shelmerdine,	"
J. J. Sullivan,	"
Geo. D. Widener,	"
Geo. W. Elkins,	"
John M. Mack,	"
Michael Murphy,	"

Date of charter: August 9, 1892.

GENERAL BALANCE SHEET.

Assets.	Amount.	Liabilities.	Amount.
Cost of road and equipment,	$639,687 62	Capital stock,	$60,000 00
Other permanent investments as follows, viz:		Current liabilities as follows, viz:	
Stock of other companies,	263,241 09	People's Passenger Railway Company construction,	948,512 24
Current assets as follows, viz:			
Cash on hand,	54,000 00		
People's Passenger Railway interest assumed,	51,583 53		
Grand total,	$1,008,512 24	Grand total,	$1,008,512 24

PHILADELPHIA AND CHESTER RAILWAY COMPANY.

OFFICERS.

Name.	Official Address.
John A. Rigg, President,	515 Mariner & Merchant Bldg., 3d & Chestnut streets, Philadelphia, Pa.
T. W. Grookett, Jr., Secretary and Treasurer,	515 Mariner & Merchant Bldg., 3d & Chestnut streets, Philadelphia, Pa.
John MacFayden, Superintendent,	Chester, Pa.

DIRECTORS.

Name.	Residence.
John A. Rigg,	Reading, Pa.
Henry C. Moore,	Trenton, N. J.
R. L. Jones,	Reading, Pa.
Robert N. Carson,	Chestnut Hill, Philadelphia, Pa.
R. Nelson Buckley,	" "

Date of charter: March 27, 1895.

GENERAL BALANCE SHEET.

Assets.	Amount.	Liabilities.	Amount.
Cost of road and equipment,	$669,382 15	Capital stock,	$350,000 00
Current assets as follows, viz:		Funded debt,	350,000 00
Cash on hand,	2,681 08	Current liabilities as follows, viz:	
Open accounts,	996 92	Interest on funded debt due and accrued,	2,916 66
Sundries,	34 06	Taxes due and accrued,	601 13
Profit and loss,	44,901 76	Accounts payable,	1,013 94
		Sundries,	13,464 24
Grand total,	$717,995 97	Grand total,	$717,995 97

PHILADELPHIA CITY PASSENGER RAILWAY COMPANY.

Operated by the Philadelphia Rapid Transit Company.

OFFICERS.

Name.	Official Address.
William W. Colket, President,	202 Walnut Place, Philadelphia, Pa.
T. W. Pennypacker, Secretary and Treasurer,	" "

DIRECTORS.

Name.	Residence.
W. S. Wilson,	New Centreville, Chester county, Pa.
William Cochran,	Philadelphia, Pa.
John M. Chestnut,	"
John H. Brown, Jr.,	"
S. Davis Walton,	"
William West,	King of Prussia, Montgomery county, Pa.

Date of charter. April 9, 1859.

GENERAL BALANCE SHEET.

Assets.	Amount.	Liabilities.	Amount.
Cost of road and equipment,	$875,842 88	Capital stock,	$475,000 00
Current assets as follows, viz:		Funded debt,	300,000 00
Cash on hand,	89,265 95	Current liabilities as follows, viz:	
		Dividends unpaid,	1,288 70
		Unpaid coupons,	791 00
		Funded debt (Darby Div.),	43,000 00
		Rental of road account,	75,000 00
		Profit and loss,	70,029 12
Grand total,	$965,108 83	Grand total,	$965,108 83

PHILADELPHIA AND DARBY RAILWAY COMPANY.

Operated by the Philadelphia Rapid Transit Company.

OFFICERS.

Name.	Official Address.
Beauveau Borie, President,	202 Walnut Place, Philadelphia, Pa.
Josiah Kisterbock, Jr., Vice President,	" "
William W. Colket, Secretary and Treasurer,	" "

DIRECTORS.

Name.	Residence.
Benjamin S. Kunkel,	Philadelphia, Pa.
Josiah Kisterbock, Jr.,	"
John Kisterbock,	"
S. Davis Walton,	"
William W. Colket,	"
William H. Pennypacker,	Schuylkill, Pa.

Date of charter: April 28, 1857.

GENERAL BALANCE SHEET.

Assets.	Amount.	Liabilities.	Amount.
Cost of road,	$300,000 00	Capital stock,	$200,000 00
		Funded debt,	100,000 00
Grand total.	$300,000 00	Grand total,	$300,000 00

PHILADELPHIA AND EASTON RAILWAY COMPANY.

OFFICERS.

Name.	Official Address.
Isaac R. Rosenberger, President,	Colmar, Pa.
Harry J. Shoemaker, Secretary and Treasurer,	Doylestown, Pa.
Lewis P. Muthart, Superintendent,	"

DIRECTORS.

Name.	Official Address.
Aaron Kratz,	Plumsteadville, Pa.
Samuel A. Hellyer,	Doylestown, Pa.
S. J. Penrose,	"
George P. Brock,	"
Harry J. Shoemaker,	"
Edwin Harrison,	Philadelphia, Pa.
George Egolf,	"

Date of charter: February 8, 1897.

GENERAL BALANCE SHEET.

Assets.	Amount.	Liabilities.	Amount.
Cost of road,	$1,282,000 00	Capital stock,	$641,000 00
Current assets as follows, viz:		Funded debt.	641,000 00
Cash on hand,	1,234 01	Profit and loss,	1,234 01
Grand total,	$1,283,234 01	Grand total,	$1,283,234 01

PHILADELPHIA AND GRAY'S FERRY PASSENGER RAILWAY COMPANY.

Operated by the Philadelphia Rapid Transit Company.

OFFICERS.

Name.	Official Address.
Edward Hopkinson, President,	Philadelphia, Pa.
Lewis S. Renshaw, Secretary and Treasurer,	"

DIRECTORS.

Name.	Residence.
Richard Dale,	Philadelphia, Pa.
S. W. Woodhouse,	"
B. Frank Hart,	"
Isaac W. Jeanes,	"
William Dulles,	"
Stevenson Crothers,	"

Date of charter: April 9, 1858.

GENERAL BALANCE SHEET.

Assets.	Amount.	Liabilities.	Amount.
Cost of road and equipment,	$299,514 40	Capital stock,	$310,157 00
Other permanent investments as follows, viz:		Current liabilities as follows, viz:	
Over issued stock,	10,000 00	Dividends unpaid,	51 03
Current assets as follows, viz:		Accounts payable (conductors drivers deposits),	26 19
Cash on hand,	2,555 81	Profit and loss,	1,835 99
Grand total,	$312,070 21	Grand total,	$312,070 21

PHILADELPHIA AND LEHIGH VALLEY TRACTION COMPANY.

OFFICERS.

Name.	Official Address.
Francis J. Crilly, President,	Allentown, Pa.
C. M. Bates, Secretary and Treasurer,	"
A. H. Hayward, General Manager,	"

DIRECTORS.

Name.	Residence.
F. J. Crilly,	Allentown, Pa.
C. M. Bates,	"
R. E. Wright,	"
L. E. Johnson,	Cleveland, Ohio.
C. M. Walter,	Allentown, Pa.
H. C. Barron,	"
Jno. G. Honecker,	Souderton, Pa.

Date of charter: February 14, 1901.

GENERAL BALANCE SHEET.

Assets.	Amount.	Liabilities.	Amount.
Cost of road,	$2,344,094 13	Capital stock,	$1,500,000 00
Other permanent investments as follows, viz:		Funded debt,	1,948,000 00
Stock of other companies,	1,593,395 68	Current liabilities as follows, viz:	
Current assets as follows, viz:		Interest on funded debt due and accrued,	69,429 12
Cash on hand,	17,122 14	Loans,	627,984 84
Due by agents,	500 00	Accounts payable,	26,000 38
Open accounts,	114,701 95	Sundries,	50,513 98
Material and supplies on hand,	57,549 02		
Sundries,	290 80		
Prepaid insurance,	1,691 24		
Profit and loss,	925,580 36		
Grand total,	$4,221,928 32	Grand total,	$4,221,928 32

PHILADELPHIA, MORTON AND SWARTHMORE STREET RAILWAY COMPANY.

Operated by the Media, Middletown, Aston and Chester Electric Railway Company.

OFFICERS.

Name.	Official Address.
Lewis J. Levick, President,	113 Arch street, Philadelphia, Pa.
Edward J. Hasse, Secretary and Treasurer,	" "

DIRECTORS.

Name.	Residence.
L. J. Levick,	113 Arch street, Philadelphia, Pa.
F. W. Hammett,	" "
E. J. Hasse,	" "
B. G. Jones,	North American Building, Philadelphia, Pa.
W. S. Hammett,	Jersey City, N. J.
L. A. Keilict,	219 S. 33d street, Philadelphia, Pa.
E. A. Hopkins,	35 Parliment street, London, Eng.

Date of charter: February 24, 1899.

GENERAL BALANCE SHEET.

Assets.	Amount.	Liabilities.	Amount.
Cost of road,	$997,500 00	Capital stock,	$504,500 00
Profit and loss,	7,251 06	Funded debt,	500,000 00
		Current liabilities as follows, viz:	
		Accounts payable,	251 00
Grand total,	$1,004,751 06	Grand total,	$1,004.751 06

PHILADELPHIA RAPID TRANSIT COMPANY.

OFFICERS.

Name.	Official Address.
John B. Parsons, President,	810 Dauphin street, Philadelphia, Pa.
Geo. D. Widener, Vice President,	Land Title Building, Philadelphia, Pa.
Chas. O. Kruger, Second Vice President,	810 Dauphin street, Philadelphia, Pa.
R. B. Selfridge, Secretary and Treasurer,	820 Dauphin street, Philadelphia, Pa.
John B. Peddle, Asst. Secretary and Treasurer,	1006 Land Title Building, Philadelphia, Pa.
Walter Ellis, General Superintendent,	2250 North 8th street, Philadelphia, Pa.

DIRECTORS.

Name.	Residence.
John B. Parsons,	Philadelphia, Pa.
Geo. D. Widener,	"
J. J. Sullivan,	"
Wm. H. Shelmerdine,	"
Wm. L. Elkins,	"
P. A. B. Widener,	"
John M. Mack,	"
Michael Murphy,	"

Date of charter: May 1, 1902.

GENERAL BALANCE SHEET.

Assets.	Amount.	Liabilities.	Amount.
Cost of road,	$2,148,612 43	Capital stock,	$3,000,000 00
Other permanent investments as follows, viz:		Second installment account capital,	79,370 00
Stock of other companies,	1,578,059 38	Current liabilities as follows, viz:	
Current assets as follows, viz:		Fixed charges and taxes accrued,	1,954,391 98
Cash on hand,	$15,514 28	Accounts payable,	307,719 07
Bills receivable,	108,739 55	Open accounts,	827,055 28
Due by agents,	10,500 00	Profit and loss,	405,888 63
Advanced to leased lines,	323,187 71		
Material and supplies on hand,	905,598 73		
Real estate,	334,212 88		
Fire insurance fund,	850,000 00		
Grand total,	$6,574,424 96	Grand total,	$6,574,424 96

PHILADELPHIA TRACTION RAILWAY COMPANY.

Operated by the Philadelphia Rapid Transit Company.

OFFICERS.

Name.	Official Address.
Geo. D. Widener, President,	Philadelphia, Pa.
Wm. L. Elkins, Vice President,	"
Jno. B. Peddle, Treasurer,	"

DIRECTORS.

Name.	Residence.
P. A. B. Widener,	Philadelphia, Pa.
Wm. L. Elkins,	"
Jno. B. Parsons,	"
J. B. Altemus,	"
Geo. W. Elkins,	"
John M. Mack,	"

Date of charter: August 22, 1853.

GENERAL BALANCE SHEET.

Assets.	Amount.	Liabilities.	Amount.
Cost of equipment and construction,	$4,202,617 65	Capital stock,	$20,000,000 00
Other permanent investments as follows, viz:		Funded debt,	729,328 00
Stock of other companies,	4,406,155 25	Current liabilities as follows, viz:	
Current assets as follows, viz:		Open accounts,	4,064,185 07
Cash on hand,	8,757 45	Profit and loss,	66,727 83
Material and supplies on hand,	119,561 17		
Additions and betterments,	16,123,149 48		
Grand total,	$24,860,240 90	Grand total,	$24,860,240 90

PHILADELPHIA AND WEST CHESTER TRACTION COMPANY.

OFFICERS.

Name.	Official Address.
A. M. Taylor, President,	610 Arcade Building, Philadelphia, Pa.
C. R. Hinchman, Secretary,	902 Provident Building, Philadelphia, Pa.
C. L. Rihl, Treasurer,	610 Arcade Building, Philadelphia, Pa.
F. C. Davis, Superintendent,	Llanerch, Delaware county, Pa.

DIRECTORS.

Name.	Residence.
A. M. Taylor,	610 Arcade Building, Philadelphia, Pa.
Chas. S. Hinchman,	902 Provident Building, Philadelphia, Pa.
Wm. C. Alderson,	228 S. Third street, Philadelphia, Pa.
Chas. B. Penrose,	1720 Spruce street, Philadelphia, Pa.
John Sellers, Jr.,	16th and Hamilton streets, Philadelphia, Pa.
C. C. Taylor,	612 Arcade Building, Philadelphia, Pa.
Wm. S. Taylor,	710 Arcade Building, Philadelphia, Pa.

Date of charter: April 24, 1896.

GENERAL BALANCE SHEET.

Assets.	Amount.	Liabilities.	Amount.
Cost of road and equipment,	$976,398 75	Capital stock,	$597,175 00
Other permanent investments as follows, viz:		Funded debt,	390,000 00
Stock of other companies,	73,875 00	Current liabilities as follows, viz:	
Lease, Ardmore & Llanerch Street Railway Company,	23,000 00	Interest on funded debt due and accrued,	1,800 00
Stock subscription Philadelphia and Castle Rock,	2,250 00	Other interest due,	572 43
Current assets as follows, viz:		Rentals due and accrued,	1,561 23
Cash on hand,	2,412 12	Loans,	77,800 00
Bills receivable,	417 73	Accounts payable,	18,593 91
Open accounts,	20,706 15	Taxes due and accrued,	9,626 01
		Profit and loss,	1,933 17
Grand total,	$1,099,061 75	Grand total,	$1,099,061 75

31—8—1903

PITTSBURG RAILWAYS COMPANY.

OFFICERS.

Name.	Official Address.
James D. Callery, President,	Pittsburg, Pa.
W. B. Carson, Secretary,	"
C. J. Braun, Jr., Treasurer,	"
John Murphy, Superintendent,	"

DIRECTORS.

Name.	Residence.
James D. Callery,	Pittsburg, Pa.
J. H. Reed,	"
T. H. Given,	"
Joshua Rhoades,	"
M. K. McMullin,	"
A. W. Mellon,	"
George H. Frazier,	Philadelphia, Pa.

Date of charter: May 25, 1871.

GENERAL BALANCE SHEET.

Assets.	Amount.	Liabilities.	Amount.
Cost of road and equipment,	$1,354,892 22	Capital stock,	$5,000,000 00
Other permanent investments as follows, viz:		Funded debt,	4,579 000 00
Stock of other companies,	5,124,699 02	Current liabilities as follows, viz:	
Property and franchises acquired,	4,326,452 21	Interest on funded debt due and accrued,	38,830 00
Current assets as follows, viz:		Other interest due and accrued,	2,462 10
Cash on hand,	71,280 97	Bills payable,	955,000 00
Due by agents,	5,898 57	Rentals due and accrued,	331,603 50
Open accounts,	1,217,748 16	Due lessee company for additions and betterments,	73,861 89
Material and supplies on hand,	178,712 12	Accounts payable,	569,506 35
Prepaid insurance,	53,513 78	Taxes due and accrued,	528,036 45
		Profit and loss,	254,896 76
Grand total,	$12,333,197 05	Grand total,	$12,333,197 05

PITTSBURG AND BIRMINGHAM TRACTION COMPANY.

Operated by the Pittsburg Railways Company.

OFFICERS.

Name.	Official Address.
W. L. Mellon, President,	Pittsburg, Pa.
Geo. S. Davison, Secretary,	"
R. B. Mellon, Treasurer,	"

DIRECTORS.

Name.	Residence.
W. L. Mellon,	Pittsburg, Pa.
A. W. Mellon,	"
R. B. Mellon,	"
W. S. Mitchell,	"
Geo. S. Davison,	"
C. F. Farren,	"
J. H. Gross,	"

Date of charter: August 15, 1889.

GENERAL BALANCE SHEET.

Assets.	Amount.	Liabilities.	Amount.
Cost of road,	$1,164,796 02	Capital stock,	$3,000,000 00
Other permanent investments as follows, viz:		Funded debt,	2,816,000 00
Stock of other companies,	1,404,245 27	Current liabilities as follows, viz:	
Property and franchises acquired,	2,951,495 44	Accounts payable,	36,581 95
Current assets as follows, viz:		Rentals due and accrued,	75,987 00
Cash on hand,	84,101 89	Taxes due and accrued,	8,497 22
Open accounts,	73,677 87	Unclaimed dividends,	11 25
		Profit and loss,	218,339 07
Grand total,	$6,155,416 49	Grand total,	$6,155,416 49

PITTSBURG, McKEESPORT AND CONNELLSVILLE RAILWAY COMPANY.

OFFICERS.

Name.	Official Address.
W. H. Graham, President,	Pittsburg, Pa.
M. K. Salsbury, Secretary,	"
George I. Whitney, Treasurer,	"
W. S. Kuhn, Superintendent,	"

DIRECTORS.

Name.	Residence.
E. C. Converse,	New York, N. Y.
W. H. Graham,	Pittsburg, Pa.
James S. Kuhn,	"
W. S. Kuhn,	"
M. K. Salsbury,	"
George J. Gorman,	"
W. A. Shaw,	"
Charles A. Painter,	"
George I. Whitney,	"
J. B. VanWagener,	"

Date of charter: December 31, 1900.

GENERAL BALANCE SHEET.

Assets.	Amount.	Liabilities.	Amount.
Cost of road and equipment,	$6,173,719 00	Capital stock,	$3,000,000 00
Profit and loss,	61,055 14	Funded debt,	2,978,500 00
		Current liabilities as follows, viz:	
		Temporary book accounts,	256,274 14
Grand total,	$6,234,774 14	Grand total,	$6,234,774 14

PITTSBURG, McKEESPORT AND GREENSBURG RAILWAY COMPANY.

OFFICERS.

Name.	Official Address.
L. B. Huff, President,	Greensburg, Pa.
W. D. Chapman, Secretary, Treasurer and General Manager,	"
M. A. Coffey, Superintendent,	"

DIRECTORS.

Name.	Residence.
L. B. Huff,	Greensburg, Pa.
Richard Coulter, Jr.,	"
W. D. Chapman,	"
E. C. Gibson,	Philadelphia, Pa.
J. Edward Studley,	Providence, R. I.
E. M. Prindle,	"
Edward Bailey,	Harrisburg, Pa.

Date of charter: June 28, 1901.

GENERAL BALANCE SHEET.

Assets.	Amount.	Liabilities.	Amount.
Cost of road,	$2,078,508 59	Capital stock,	$1,030,000 00
Current assets as follows, viz:		Funded ebt,	1,100,000 00
Cash on hand,	49,207 51	Current liabilities as follows, viz:	
Material and supplies on hand,	11,213 90	Accounts payable,	8,930 00
Grand total,	$2,138,930 00	Grand total,	$2,138,930 00

PITTSTON AND SCRANTON STREET RAILWAY COMPANY.

Operated by the Scranton Railway Company.

OFFICERS.

Name.	Official Address.
J. M. Colton, President,	Bullitt Building, Philadelphia, Pa.
C. Ford Stevens, Secretary and Treasurer,	" "

DIRECTORS.

Name.	Residence.
J. M. Colton,	Bullitt Building, Philadelphia, Pa.
H. A. McCarthy,	" "
G. R. Nichols,	" "
Clarence Sill,	" "
Wm. C. Watt,	" "

Date of charter: November 7, 1898.

GENERAL BALANCE SHEET.

Assets.	Amount.	Liabilities.	Amount.
Cost of road,	$61,100 00	Capital stock,	$60,000 00
		Profit and loss,	1,100 00
Grand total,	$61,100 00	Grand total,	$61,100 00

PITTSBURG TRACTION RAILWAY COMPANY.

Operated by the Pittsburg Railways Company.

OFFICERS.

Name.	Official Address.
James D. Callery, President,	Pittsburg, Pa.
W. B. Carson, Secretary,	"
C. J. Braun, Jr., Treasurer,	"

DIRECTORS.

Name.	Residence.
James D. Callery,	Pittsburg, Pa.
J. H. Reed,	Philadelphia, Pa.
G. H. Frazier,	"
T. H. Given,	Pittsburg, Pa.
Joshua Rhoades,	"
M. K. McMullin,	"

Date of charter: April 30, 1887.

GENERAL BALANCE SHEET.

Assets.	Amount.	Liabilities.	Amount.
Cost of road,	$1,725,892 93	Capital stock,	$1,900,000 00
Other permanent investments as follows, viz:		Funded debt,	1,000,000 00
Stock of other companies,	1,029,000 00	Current liabilities as follows, viz:	
Charter and franchises,	10,479 94	Accounts payable,	163,922 68
Current assets as follows, viz:		Profit and loss,	496,226 21
Open accounts,	2,156 84		
Material and supplies on hand,	792,619 18		
Grand total,	$3,560,148 89	Grand total,	$3,560,148 89

PORT CARBON AND MIDDLEPORT ELECTRIC RAILWAY COMPANY.

Operated by the Pottsville Union Traction Company.

OFFICERS.

Name.	Official Address.
Clarence P. King, President,	Philadelphia, Pa.
William C. Pollock, Jr., Secretary and Treasurer,	"

DIRECTORS.

Name.	Residence.
William F North,	Philadelphia, Pa.
William C. Pollock, Jr.,	"
Marshall S. Collingwood,	"
Thomas B. Prosser,	"

Date of charter: July 6, 1893.

GENERAL BALANCE SHEET.

Assets.	Amount.	Liabilities.	Amount.
Cost of road,	$93,000 00	Capital stock,	$93,000 00
Grand total,	$93,000 00	Grand total,	$93,000 00

POTTSTOWN PASSENGER RAILWAY COMPANY..

OFFICERS.

Name.	Official Address.
Geo. N. Malsberger, President,	Pottstown, Pa.
Samuel H. Fridy, Secretary and Treasurer,	"
Geo. A. Miller, Superintendent,	"

DIRECTORS.

Name.	Residence.
J. Allen Healy,	Pottstown, Pa.
Jacob C. Sotter,	"
Calvin Fegeley,	"
Samuel H. Fridy,	"

Date of charter: July 3, 1890.

GENERAL BALANCE SHEET.

Assets.	Amount.	Liabilities.		Amount.
Cost of road,	$174,468 55	Capital stock,		$87,500 00
Other permanent investments as follows, viz:		Funded debt,		75,000 00
Reorganization account, June 30, 1902, $30,860.65, less "profit" for year ending June 30, 1903, $10,085.95,	20,774 70	Current liabilities as follows, viz:		
Current assets as follows, viz:		Interest on funded debt due and accrued,		937 50
Cash on hand,	3,760 81	Taxes due and accrued,		242 60
Open accounts,	678 82	Loans,		27,500 00
		Accounts payable,		8,502 78
		Reorganization account, June 30, 1903,	$30,860 65	
		Reorganization account, June 30, 1903,	20,774 70	
		Difference,	$10,085 95	
		This difference $10,085.95 represents the "profits" for the year ending June 30, 1903, and was applied to the reduction of "reorganization account."		
Grand total,	$199,682 88	Grand total,		$199,682 88

POTTSVILLE AND READING RAILWAY COMPANY.

Operated by Pottsville Union Traction Company.

OFFICERS.

Name.	Official Address.
Clarence P. King, President,	Philadelphia, Pa.
William C. Pollock, Jr., Secretary and Treasurer,	"

DIRECTORS.

Name.	Residence.
Frederick H. Treat,	Wayne, Pa.
Thomas B. Prosser,	Philadelphia, Pa.
William F. North,	"
Edward L. Nichols,	"
Marshall S. Collingwood,	"

Date of charter: May 5, 1892.

GENERAL BALANCE SHEET.

Assets.	Amount.	Liabilities.	Amount.
Cost of road,	$156,600 00	Capital stock,	$56,600 00
		Funded debt,	100,000 00
Grand total,	$156,600 00	Grand total,	$156,600 00

POTTSVILLE UNION TRACTION COMPANY.

OFFICERS.

Name.	Official Address.
Clarence P. King, President,	Philadelphia, Pa.
William C. Pollock, Jr., Secretary,	"
J. B. Hoeilman, Treasurer,	Pottsville, Pa.
D. J. Duncan, Superintendent,	"

DIRECTORS.

Name.	Residence.
Roland C. Luther,	Pottsville, Pa.
William F. North,	Philadelphia, Pa.
Thomas B. Prosser,	"
Frederick H. Treat,	Wayne, Pa.
William C. Pollock, Jr.,	Philadelphia, Pa.
Shelden P. Ritter,	"
C. Berkeley Taylor,	"
Henry H. Pearson,	"
Marshall S. Collingwood,	"

Date of charter: March 15, 1899.

GENERAL BALANCE SHEET.

Assets.	Amount.	Liabilities.	Amount.
Investment account,	$1,693,063 28	Capital stock,	$1,250,000 00
Real estate, parks,	1,175 00	Funded debt,	735,000 00
Leasehold account,	289,000 00	Profit and loss,	5,549 51
Current assets as follows, viz:			
Cash on hand,	2,195 17		
Accounts receivable,	4,036 07		
Material and supplies on hand,	1,080 99		
Grand total,	$1,990,549 51	Grand total,	$1,990,549 51

PLYMOUTH AND LARKSVILLE RAILWAY COMPANY.

OFFICERS.

Name.	Official Address.
Abram Nesbit, President,	Wilkes-Barre, Pa.
B. B. Winchester, Secretary and Treasurer,	"
R. W. Day, General Superintendent,	"

DIRECTORS.

Name.	Residence.
Abram Nesbit,	Wilkes-Barre, Pa.
Paul Bedford,	"
D. A. Fell,	"
R. W. Day,	"
B. B. Winchester,	"

Date of charter: May 8, 1901.

GENERAL BALANCE SHEET.

Assets.	Amount.	Liabilities.	Amount.
Cost of road and equipment,	$150,443 49	Capital stock,	$75,000 00
Current assets as follows, viz:		Funded debt,	75,000 00
Cash on hand,	3,555 13	Current liabilities as follows, viz:	
		Taxes due and accrued,	312 13
		Profit and loss,	3,686 49
Grand total,	$153,998 62	Grand total,	$153,998 62

QUAKERTOWN TRACTION COMPANY.

Operated by the Philadelphia and Lehigh Valley Traction Company.

OFFICERS.

Name.	Official Address.
F. J. Crilly, President,	Allentown, Pa.
C. M. Bates, Secretary and Treasurer,	"
A. H. Hayward, General Manager,	"

DIRECTORS.

Name.	Residence.
F. J. Crilly,	Allentown, Pa.
R. E. Wright,	"
C. M. Bates,	"
Samuel Harris,	"
John G. Honicker,	Souderton, Pa.

Date of charter: November 27, 1896.

GENERAL BALANCE SHEET.

Assets.	Amount.	Liabilities.	Amount.
Cost of road and equipment,	$575,674 53	Capital stock,	$300,000 00
Other permanent investments as follows, viz:		Funded debt,	300,000 00
Stock of other companies,	1,110 00	Current liabilities as follows, viz:	
Current assets as follows, viz:		Accounts payable,	749 40
Open accounts,	1,810 00	Sundries,	2,050 00
Profit and loss,	24,204 87		
Grand total,	$602,799 40	Grand total,	$602,799 40

READING CITY PASSENGER RAILWAY COMPANY.

Operated by United Traction Company.

OFFICERS.

Name.	Official Address.
B. F. Owen, President,	517 Court street, Reading, Pa.
Andrew Shaaber, Secretary and Treasurer,	331 Elm street, Reading, Pa.

DIRECTORS.

Name.	Residence.
B. F. Owen,	517 Court street, Reading, Pa.
Chas. H. Shaffer,	724 Washington street, Reading, Pa.
James Rick,	632 Centre avenue, Reading, Pa.
Chas. Rick,	634 Centre avenue, Reading, Pa.
Wm. R. McIlvain,	210 North Fifth street, Reading, Pa.
Albert Malheimer,	141 Cedar street, Reading, Pa.
James S. Douglas,	211 South Fifth street, Reading, Pa.
Nathan Harbster,	519 Centre avenue, Reading, Pa.
Henry A. Muhlenberg,	200 North Fourth street, Reading, Pa.

Date of charter: December 18, 1873.

GENERAL BALANCE SHEET.

Assets.	Amount.	Liabilities.	Amount.
Cost of road and equipment,	$465,000 00	Capital stock,	$350,000 00
Current assets as follows, viz:		Funded debt,	112,000 00
Cash on hand,	22 17	Current liabilities as follows, viz:	
		Life tickets,	3,000 00
		Surplus,	22 77
Grand total,	$465,022 77	Grand total,	$465,022 77

READING AND SOUTHWESTERN STREET RAILWAY COMPANY.

Operated by United Traction Company.

OFFICERS.

Name.	Official Address.
J. W. Shepp, President,	Reading, Pa.
V. S. Seltzer, Secretary and Treasurer,	"

DIRECTORS.

Name.	Residence.
D. B. Shepp,	Reading, Pa.
Johr Shepp	"
John U. Printz,	"
Richmond L. Jones,	"
E. J. Moore,	"

Date of charter: November 24, 1890.

GENERAL BALANCE SHEET.

Assets.	Amount.	Liabilities.	Amount.
Cost of road,	$230,000 00	Capital stock,	$130,000 00
		Funded debt,	100,000 00
Grand total,	$230,000 00	Grand total,	$230,000 00

READING AND TEMPLE ELECTRIC RAILWAY COMPANY.

Operated by the Reading Traction Company.

OFFICERS.

Name.	Official Address.
Benjamin F. Owen, President,	Reading, Pa.
Frank S. Livingood, Secretary and Treasurer,	"

DIRECTORS.

Name.	Residence.
Matthias Moyer,	Reading, Pa.
M. B. McKnight,	"
William McIlvain,	"
William D. Smith,	"
Frank S. Livingood,	"

Date of charter: February 26, 1892.

GENERAL BALANCE SHEET.

Assets.	Amount.	Liabilities.	Amount.
Cost of road and equipment,	$165,761 48	Capital stock,	$73,700 00
Current assets as follows, viz:		Funded debt,	73,700 00
Cash on hand,	202 33	Current liabilities as follows, viz:	
		Profit and loss on sale of stocks and bonds,	18,455 80
		Profit and loss,	108 01
Grand total,	$165,963 81	Grand total,	$165,963 81

READING TRACTION COMPANY.

Operated by United Traction Company.

OFFICERS.

Name.	Official Address.
John A. Rigg, President,	515 Mariner & Merchant Building, Phila., Pa.
T. W. Grookett, Jr., Secretary and Treasurer,	" "

DIRECTORS.

Name.	Residence.
John A. Rigg,	Philadelphia, Pa.
R. L. Jones,	Reading, Pa.
A. S. Geiger,	"
R. N. Carson,	Philadelphia, Pa.
R. N. Buckley,	"

Date of charter: March 9, 1892.

GENERAL BALANCE SHEET.

Assets.	Amount.	Liabilities.	Amount.
Cost of road and equipment,	$380,441 61	Capital stock,	$1,000,000 00
Other permanent investments as follows, viz:		Funded debt,	445,000 00
Stock of other companies,	200,460 00	Current liabilities as follows, viz:	
Property,	1,027,925 80	Dividends unpaid,	15,000 00
Car houses,	34,766 80	Loans,	200,460 00
Office fixtures,	1,000 89		
Current assets as follows, viz:			
Cash on hand,	15,200 00		
Due by agents,	21 23		
Open accounts, R. & P.,	643 67		
Grand total,	$1,660,460 00	Grand total,	$1,660,460 00

RED LION AND WINDSOR STREET RAILWAY COMPANY.

OFFICERS.

Name.	Official Address.
W. H. Lanius, President,	York, Pa.
Geo. S. Schmidt, Secretary,	"
Ellis S. Lewis, Treasurer,	"
J. H. Mellinger, Superintendent,	"

DIRECTORS.

Name.	Residence.
Geo. S. Billmeyer,	York, Pa.
Geo. P. Smyser,	"
J. W. Stancy,	"
W. F. Bay Stewart,	"
Grier Hersh	"
W. A. Himes,	New Oxford, Pa.

Date of charter: July 9, 1901.

GENERAL BALANCE SHEET.

Assets.	Amount.	Liabilities.	Amount.
Cost of road	$58,638 02	Capital stock,	$800 00
Current assets as follows, viz:		Current liabilities as follows, viz:	
Cash on hand,	5,984 98	Loans,	60,000 00
		Profit and loss,	3,823 00
Grand total,	$64,623 00	Grand total,	$64,623 00

RIDGE AVENUE CONNECTING RAILWAY COMPANY.

Operated by the Philadelphia Rapid Transit Company.

OFFICERS.

Name.	Official Address.
Geo. D. Weidener, President,	Philadelphia, Pa.
Jno. B. Peddle, Secretary and Treasurer,	"

DIRECTORS.

Name.	Residence.
P. A. B. Widener,	Philadelphia, Pa.
Wm. L. Elkins,	"
Jno. B. Parsons,	"
John M. Mack,	"

Date of charter: September 6, 1892.

GENERAL BALANCE SHEET.

Assets.	Amount.	Liabilities.	Amount.
Cost of equipment and construction,	$15,237 00	Capital stock,	$6,000 00
Current assets as follows, viz: Cash on hand,	63 00	Due lessee company for "additions and betterments,"	9,300 00
Grand total,	$15,300 00	Grand total,	$15,300 00

RIDGE AVENUE PASSENGER RAILWAY COMPANY.

Operated by Philadelphia Rapid Transit Company.

OFFICERS.

Name.	Official Address.
W. S. Grant, President pro tem., ...	Ridge and Susquehanna avenues.
Espman Blight, Secretary and Treasurer, ...	" "

DIRECTORS.

Name.	Residence.
R. A. F. Penrose, ...	Philadelphia, Pa.
Chas. B. Penrose, ...	"
W. S. Grant, ...	"
Henry Norris, ...	"
Louis A. Biddle, ...	"

Date of charter: April 15, 1858.

GENERAL BALANCE SHEET.

Assets.	Amount.	Liabilities.	Amount.
Cost of equipment and construction, ...	$584,811 00	Capital stock, ...	$120,000 00
Current assets as follows, viz:		Current liabilities as follows, viz:	
Cash on hand, ...	47,019 17	Accounts payable, ...	45,500 00
Open accounts, ...	1,925 90	Sundries, ...	771 64
Sundries, ...	14,281 25	Invested fund, stables, depot, office, etc., ...	139,791 49
		Profit and loss, ...	41,974 19
Grand total, ...	$648,037 32	Grand total, ...	$648,037 32

RINGING ROCKS ELECTRIC RAILWAY COMPANY.

OFFICERS.

Name.	Official Address.
Cyrus Q. Guldin, President,	Pottstown, Pa.
Ralph E. Shaner, Secretary,	"
Aaron K. Shaner, Treasurer,	"
Ralph E. Shaner, General Superintendent,	"

DIRECTORS.

Name.	Residence.
Cyrus Q. Guldin,	Reading, Pa.
Aaron K. Shaner,	Pottstown, Pa.
Ralph E. Shaner,	"
Levi E. Lefeaver,	Boyerstown, Pa.
H. M. Boone,	Pottstown, Pa.

Date of charter: September 1, 1893.

GENERAL BALANCE SHEET.

Assets.	Amount.	Liabilities.	Amount.
Cost of road and equipment,	$114,854 15	Capital stock,	$50,000 00
Profit and loss,	10,105 85	Funded debt,	54,000 00
		Current liabilities as follows, viz:	
		Interest on funded debt due and accrued,	15,960 00
		Loans,	5,000 00
Grand total,	$124,960 00	Grand total,	$124,960 00

RIVERVIEW ELECTRIC STREET RAILWAY COMPANY.

OFFICERS.

Name.	Official Address.
Wm. Redwood Wright, President, ...	308 Chestnut street, Philadelphia, Pa.
Walter T. Bilyeu, Secretary and Treasurer, ..	" "

DIRECTORS.

Name.	Residence.
W. Fredk. Snyder, ...	Chestnut Hill, Philadelphia, Pa.
Wm. Redwood Wright, ...	Fishers Lane, Germantown, Philadelphia, Pa.
Sydney L. Wright, ...	Germantown, Philadelphia, Pa.
Gaylord Thompson, ...	Beaver, Pa.
Walter T. Bilyeu, ...	2128 N. Park ave., Philadelphia, Pa.

Date of charter: June 18, 1892.

GENERAL BALANCE SHEET.

Assets.	Amount.	Liabilities.	Amount.
Property and franchises, ...	$150,000 00	Capital stock, ...	$75,000 00
Cost of road and equipment, ...	1,667 10	Funded debt, ...	75,000 00
Profit and loss, ...	6,994 10	Current liabilities as follows, viz:	
		Loans, ...	11,561 20
		Sundries, ...	100 00
Grand total, ...	$161,661 20	Grand total, ...	$161,661 20

ROXBOROUGH, CHESTNUT HILL AND NORRISTOWN RAILWAY COMPANY.

Operated by Schuylkill Valley Traction Company.

OFFICERS.

Name.	Official Address.
John A. Rigg, President,	515 Mariner & Merchant Building, Phila., Pa.
T. W. Grookett, Jr., Secretary and Treasurer,	" "

DIRECTORS.

Name.	Residence.
John A. Rigg,	Philadelphia, Pa.
Robert N. Carson,	Montgomery county, Pa.
Samuel F. Houston,	Philadelphia, Pa.
R. Nelson Buckley,	"
William Ring,	Manayunk, Philadelphia, Pa.
Henry C. Moore,	Philadelphia, Pa.
G. Martin Brill,	"
R. L. Jones,	Reading, Pa.
William R. McIlvain,	"

Date of charter: December 24, 1895.

GENERAL BALANCE SHEET.

Assets.	Amount.	Liabilities.	Amount.
Cost of road and equipment,	$621,088 09	Capital stock,	$248,400 00
Other permanent investments as follows, viz:		Funded debt,	371,000 00
Stock of other companies,	260,000 00	Current liabilities as follows, viz:	
Current assets as follows, viz:		Sundries,	199,000 00
Cash on hand,	100 00	Profit and loss,	17,130 32
Open accounts,	14,242 23		
Grand total,	$835,530 32	Grand total,	$835,530 32

SCHUYLKILL ELECTRIC RAILWAY COMPANY.

Operated by Pottsville Union Traction Company.

OFFICERS.

Name.	Official Address.
Clarence P. King, President,	Philadelphia, Pa.
William C. Pollock, Jr., Secretary and Treasurer,	"

DIRECTORS.

Name.	Residence.
Roland C. Luther,	Pottsville, Pa.
Frederick H. Treat,	Wayne, Pa.
Thomas B. Prosser,	Philadelphia, Pa.
William F. North,	"
Marshall S. Collingwood,	"

Date of charter: October 4, 1889.

GENERAL BALANCE SHEET.

Assets.	Amount.	Liabilities.	Amount.
Cost of road and equipment,	$1,150,000 00	Capital stock,	$650,000 00
		Funded debt,	500,000 00
Grand total,	$1,150,000 00	Grand total,	$1,150,000 00

SCHUYLKILL HAVEN AND ORWIGSBURG STREET RAILWAY COMPANY.

Operated by Pottsville Union Traction Company.

OFFICERS.

Name	Official Address.
Clarence P. King, President,	Philadelphia, Pa.
William C. Pollock, Jr., Secretary and Treasurer,	"

DIRECTORS.

Name.	Residence.
William F. North,	Philadelphia, Pa.
William C. Pollock, Jr.,	"
Willis L. Bryant,	Schuylkill Haven, Pa.
Marshall S. Collingwood,	Philadelphia, Pa.
Thomas B. Prosser,	"

Date of charter: March 4, 1898.

GENERAL BALANCE SHEET.

Assets.	Amount.	Liabilities.	Amount.
Cost of road,	$90,000 00	Capital stock,	$30,000 00
		Funded debt,	60,000 00
Grand total,	$90,000 00	Grand total,	$90,000 00

SCHUYLKILL TRACTION COMPANY.

OFFICERS.

Name.	Official Address.
Clarke Merchant, President,	Philadelphia, Pa.
J. A. McKee, Secretary and Treasurer,	"
F. P. Unger, Superintendent,	Girardville, Pa.

DIRECTORS.

Name.	Residence.
Clarke Merchant,	Philadelphia, Pa.
J. A. McKee,	"
John F. Finney,	"
Herman Hoopes,	"
Clayton Newbold,	"
Dallas Sanders,	"
William H. Walton,	"

Date of charter: September 26, 1892.

GENERAL BALANCE SHEET.

Assets.	Amount.	Liabilities.	Amount.
Cost of road and equipment,	$2,589,796 65	Capital stock,	$2,000,000 00
Current assets as follows, viz:		Funded debt,	558,000 00
Cash on hand,	4,190 97	Current liabilities as follows, viz:	
Material and supplies on hand,	2,895 00	Interest on funded debt due and accrued,	7,250 00
Profit and loss,	501 67	Rentals due and accrued,	1,239 25
		Loans,	14,760 30
		Accounts payable,	11,314 53
		Sundries,	2,820 22
Grand total,	$2,596,384 29	Grand total,	$2,596,384 29

SCHUYLKILL VALLEY TRACTION COMPANY.

OFFICERS.

Name.	Official Address.
John A. Rigg, President,	515 Mariner & Merchant Building, 3d & Chestnut streets, Philadelphia, Pa.
T. W. Grookett, Jr., Treasurer,	515 Mariner & Merchant Building, 3d & Chestnut streets, Philadelphia, Pa.
Geo. Holger, Superintendent,	Norristown, Pa.

DIRECTORS.

Name.	Residence.
John A. Rigg,	Reading, Pa.
Henry C. Moore,	Trenton, N. J.
R. L. Jones,	Reading, Pa.
Robert N. Carson,	Philadelphia, Pa.
N. H. Larzelere,	Norristown, Pa.
John T. Dyer,	"
D. B. Shepp,	Philadelphia, Pa.

Date of charter: January 5, 1895.

GENERAL BALANCE SHEET.

Assets.	Amount.	Liabilities.	Amount.
Cost of road and equipment,	$460,535 14	Capital stock,	$500,000 00
Other permanent investments as follows, viz:		Funded debt,	345,000 00
Stock of other companies,	493,630 92	Current liabilities as follows, viz:	
Bonds of other companies,	115,000 00	Interest on funded debt due and accrued,	5,104 16
Current assets as follows, viz:		Rental due and accrued,	6,164 76
Cash on hand,	7,288 63	Taxes due and accrued,	4,240 40
Bills receivable,	4,141 93	Accounts payable,	20,189 56
Due by agents,	200 00	Sundries,	374,481 77
Open accounts,	14,216 85		
Material and supplies on hand,	11,318 18		
Sundries,	77,878 15		
Prepaid insurance,	6,166 24		
Profit and loss,	64,804 58		
Grand total,	$1,255,180 65	Grand total,	$1,255,180 65

SCRANTON RAILWAY COMPANY.

OFFICERS.

Name.	Official Address.
C. M. Clark, President,	Bullitt Building, Philadelphia, Pa.
C. Ford Stevens, Secretary and Treasurer,	" "
Frank Sullivan, Jr., General Manager,	Scranton, Pa.

DIRECTORS.

Name.	Residence.
C. M. Clark,	Bullitt Building, Philadelphia, Pa.
E. W. Clark, Jr.,	" "
G. L. Estabrook,	" "
C. Ford Stevens,	" "
Frank Silliman, Jr.,	Scranton, Pa.
Timothy Burke,	"
John M. Burke,	"

Date of charter: December 26, 1896.

GENERAL BALANCE SHEET.

Assets.	Amount.	Liabilities.	Amount.
Cost of road and equipment,	$5,192,088 85	Capital stock,	$3,000,000 00
Other permanent investments as follows, viz:		Funded debt,	3,000,000 00
Stock of other companies and bonds,	1,083,425 89	Interest on funded debt due and accrued,	58,682 50
Current assets as follows, viz:		Other interst due and accrued,	5,095 15
Cash on hand,	14,171 30	Loans,	28,010 85
Accounts receivable,	37,120 72	Taxes due and accrued,	9,250 63
Material and supplies on hand,	20,620 73	Accounts payable,	374,488 40
Sundries,	15,391 77	Accrued accounts,	8,065 73
Prepaid insurance,	3,321 72	Sundries tickets outstanding,	1,267 69
Scranton Railway first consolidated 5 per cent bonds,	150,000 00	Profit and loss,	31,290 03
Grand total,	$6,516,140 98	Grand total,	$6,516,140 98

SCRANTON AND CARBONDALE TRACTION COMPANY.

Operated by Scranton Railway Company.

OFFICERS.

Name.	Official Address.
C. M. Clark, President,	Bullitt Building, Philadelphia, Pa.
C. A. Pearson, Jr., Secretary and Treasurer,	" "

DIRECTORS.

Name.	Residence.
C. M. Clark,	Bullitt Building, Philadelphia, Pa.
S. W. Calton, Jr.,	" "
C. A. Pearson, Jr.,	" "
W. C. Watt,	" "
G. R. Nichols,	" "
C. H. Clark, Jr.,	" "

Date of charter: February 22, 1893.

GENERAL BALANCE SHEET.

Assets.	Amount.	Liabilities.	Amount.
Cost of road,	$613,000 00	Capital stock,	$500,000 00
Other permanent investments as follows, viz:		Funded debt,	150,000 00
Stock of other companies,	36,000 00	Profit and loss,	1,362 47
Current assets as follows, viz:		Dividends unpaid,	3 00
Cash on hand,	2,365 47		
Grand total,	$651,365 47	Grand total,	$651,365 47

SCRANTON AND PITTSTON TRACTION COMPANY.

Operated by Scranton Railway Company.

OFFICERS.

Name.	Official Address.
J. M. Colton, President,	Bullitt Building, Philadelphia, Pa.
C. Ford Stevens, Secretary and Treasurer,	" "

DIRECTORS.

Name.	Residence.
J. M. Colton,	Bullitt Building, Philadelphia, Pa.
H. A. McCarthy,	" "
G. R. Nichols,	" "
Clarence Sill,	" "
J. P. Butler,	Scranton, Pa.

Date of charter: September 8, 1893.

GENERAL BALANCE SHEET.

Assets.	Amount.	Liabilities.	Amount.
Cost of road,	$1,331,625 00	Capital stock,	$976,125 00
Current assets as follows, viz:		Funded debt,	355,500 00
Cash on hand,	18,586 43	Current liabilities as follows, viz:	
		Dividends unpaid,	12 30
		Profit and loss,	18,574 13
Grand total,	$1,350,211 43	Grand total,	$1,350,211 43

SECOND AND THIRD STREET PASSENGER RAILWAY COMPANY.

Operated by Philadelphia Rapid Transit Company.

OFFICERS.

Name.	Official Address.
Horace T. Potts, President,	2653 Frankford avenue, Philadelphia, Pa.
Charles D. Matlack, Secretary and Treasurer,	" "

DIRECTORS.

Name.	Residence.
Alexander M. Fox,	Philadelphia, Pa.
Alexander L. Crawford,	"
William Dulles,	"
William G. Fox,	"
John H. Catherwood,	"
John Lamon,	"
John L. Clawson,	"
Thomas J. Rose,	"
Charles F. Thacher,	"
William M. Fox,	"
Samuel T. Freeman,	"
Harrison I. Potts,	"

Date of charter: April 10, 1858.

GENERAL BALANCE SHEET.

Assets.	Amount.	Liabilities.	Amount.
Cost of road and equipment,	$1,057,571 92	Capital stock,	$771,076 25
Other permanent investments as follows, viz:		Current liabilities as follows, viz:	
Bonds of other companies,	3,600 00	Dividends unpaid,	1,671 13
Current assets as follows, viz:		Sundries,	286,495 67
Cash on hand,	65,274 93	Profit and loss,	68,403 80
Sundries,	1,200 00		
Grand total,	$1,127,646 85	Grand total,	$1,127,646 85

SEVENTEENTH AND NINETEENTH STREETS PASSENGE RAILWAY COMPANY.

Operated by Philadelphia Rapid Transit Company.

OFFICERS.

Name.	Official Address.
Clay Kemble, President,	Philadelphia, Pa.
Jas. B. Pettit, Secretary and Treasurer,	"

DIRECTORS.

Name.	Residence.
Geo. W. Elkins,	Philadelphia, Pa.
Geo. [illegible] W. Smith,	"
Jas. B. Alexander,	"
Jno. B. Parsons,	"
John M. Mack,	"

Date of charter: April 12, 1853.

GENERAL BALANCE SHEET.

Assets.	Amount.	Liabilities.	Amount.
Cost of equipment and construction [illegible]	$9[illegible]	Capital stock	$50,000 00
		Funded debt	150,000 00
		Current liabilities as follows, viz: [illegible] "additions and betterments,"	54,258 97
Grand total	$9[illegible]	Grand total	$204,258 97

SHAMOKIN AND EDGEWOOD ELECTRIC RAILWAY COMPANY.

OFFICERS.

Name.	Official Address.
Monroe H. Kulp, President,	Shamokin, Pa.
M. H. Barr, Secretary and Treasurer,	"
Jerome Reed, Superintendent,	"

DIRECTORS.

Name.	Residence.
Monroe M. Kulp,	Shamokin, Pa.
G. Gilbert Kulp,	"
D. C. Kaseman,	"
M. H. Barr,	"
H. W. Shuman,	"
W. J. Wiest,	"
Jerome Reed,	"

Date of charter: May 26, 1900.

GENERAL BALANCE SHEET.

Assets.	Amount.	Liabilities.	Amount.
Cost of road and equipment,	$79,845 20	Capital stock,	$60,000 00
Other permanent investments as follows, viz:		Funded debt,	60,000 00
Franchise,	60,000 00	Current liabilities as follows, viz:	
		Loans,	8,500 00
		Accounts payable,	1,823 34
		Profit and loss,	9,521 86
Grand total,	$139,845 20	Grand total,	$139,845 20

SHAMOKIN AND MT. CARMEL ELECTRIC RAILWAY COMPANY.

OFFICERS.

Name.	Official Address.
G. M. Smith, President,	Mt. Carmel, Pa.
H. R. Snavely, Secretary,	Lane Junction, Pa.
C. Smith, Treasurer,	Annville, Pa.
G. M. Smith, General Manager,	Mt. Carmel, Pa.

DIRECTORS.

Name.	Residence.
Jacob L. Stehman,	Lititz, Pa.
A. W. Shober,	"
I. G. Erb,	"
N. S. Snavely,	Lane Junction, Pa.
C. Smith,	Annville, Pa.
Thos. M. Righter,	Mt. Carmel, Pa.
Morris Williams,	Wilkes-Barre, Pa.

Date of charter: October 18, 1892.

GENERAL BALANCE SHEET.

Assets.	Amount.	Liabilities.	Amount.
Cost of road,	$1,057,256 60	Capital stock,	$697,950 00
Other permanent investments as follows, viz:		Funded debt,	302,000 00
Bonds of this company (par value),	1,500 00	Current liabilities as follows, viz: Loans,	1,500 00
Current assets as follows, viz:		Cash applied to construction and equipment as per Table "B,"	51,843 16
Cash on hand,	3,677 50	Profit and loss,	10,740 94
Material and supplies on hand,	1,500 00		
Grand total,	$1,063,934 10	Grand total,	$1,063,934 10

SHARON AND NEW CASTLE STREET RAILWAY COMPANY.

OFFICERS.

Name.	Official Address.
H. W. Whipple, President,	East Orange, N. J.
M. A. Norris, Secretary,	Youngstown, Ohio.
O. W. Bright, Treasurer,	New York, N. Y.
Godfrey Morgan, Superintendent,	Sharon, Pa.

DIRECTORS.

Name.	Residence.
H. W. Whipple,	East Orange, N. J.
M. A. Norris,	Youngstown, Ohio.
A. N. Perkins,	Sharon, Pa.
W. L. Wallis,	"
H. G. Hamilton,	Youngstown, Ohio.

Date of charter: June 15, 1901.

GENERAL BALANCE SHEET.

Assets.	Amount.	Liabilities.	Amount.
Cost of road and equipment,	$240,000 00	Capital stock,	$120,000 00
Current assets as follows, viz:		Funded debt,	120,000 00
Cash on hand,	1,628 81	Current liabilities as follows, viz:	
Open accounts,	9,576 30	Interest on funded debt due and accrued,	4,200 00
Material and supplies on hand,	200 00	Taxes due and accrued,	329 66
Sundries,	29 45	Accounts payable,	10,533 11
Profit and loss,	3,634 47	Sundries,	6 26
Grand total,	$255,069 03	Grand total,	$255,069 03

SHARON AND WHEATLAND STREET RAILWAY COMPANY.

OFFICERS.

Name.	Official Address.
H. W. Whipple, President,	East Orange, N. J.
M. A. Norris, Secretary,	Youngstown, Ohio.
Osborn W. Bright, Treasurer,	New York, N. Y.
R. Montgomery, General Manager,	Youngstown, Ohio.

DIRECTORS.

Name.	Residence.
Wm. L. Wallis,	Sharon, Pa.
Alfred Perkins,	"
H. W. Whipple,	East Orange, N. J.
M. A. Devitt,	Chicago, Ill.
R. Montgomery,	Youngstown, Ohio.
M. A. Norris,	"

Date of charter: September 15, 1899.

GENERAL BALANCE SHEET.

Assets.	Amount.	Liabilities.	Amount.
Cost of road and equipment,	$223,215 28	Capital stock,	$50,000 00
Current assets as follows, viz:		Funded debt,	50,000 00
Cash on hand,	1,507 50	Bills payable,	131,950 28
Open accounts,	37,673 08	Current liabilities as follows, viz:	
Sundries,	109 61	Loans,	14,841 00
Prepaid insurance,	1,088 13	Accounts payable,	4,665 14
		Profit and loss,	12,137 13
Grand total,	$263,593 55	Grand total,	$263,593 55

SLATE BELT ELECTRIC STREET RAILWAY COMPANY.

Operated by Lehigh Valley Traction Company.

OFFICERS.

Name.	Official Address.
G. A. Schneebili, President,	Nazareth, Pa.
R. B. Keys, Secretary,	Bethlehem, Pa.
Clarence A. Wolle, Treasurer,	"
George H. Wolle, Superintendent,	"

DIRECTORS.

Name.	Residence.
G. A. Schneebili,	Nazareth, Pa.
T. M. Dodson,	Bethlehem, Pa.
Alvin Hill,	"
Clarence A. Wolle,	"
Geo. H. Wolle,	"
James Thomas,	Catasauqua, Pa.
Chas. R. Horn,	"
A. S. Keck,	Allentown, Pa.
W. J. Hartzell,	"

Date of charter: February 14, 1899.

GENERAL BALANCE SHEET.

Assets.	Amount.	Liabilities.	Amount.
Cost of road and equipment,	$720,000 00	Capital stock,	$360,000 00
		Funded debt,	360 000 00
Grand total,	$720,000 00	Grand total,	$720,000 00

SOUTH SIDE PASSENGER RAILWAY COMPANY.

OFFICERS.

Name.	Official Address.
J. Henry Cochran, President,	Williamsport, Pa.
Ernest H. Davis, Secretary and Treasurer,	"

DIRECTORS.

Name.	Residence.
Jas. B. Krause,	Williamsport, Pa.
E. R. Payne,	"

Date of charter: March 31, 1892.

GENERAL BALANCE SHEET.

Assets.	Amount.	Liabilities.	Amount.
Cost of road and equipment,	$50,040 37	Capital stock,	$25,000 00
Current assets as follows, viz:		Funded debt,	25,000 00
Cash on hand,	3,284 16	Current liabilities as follows, viz:	
Open accounts,	10,280 49	Interest on funded debt due and accrued,	625 00
		Taxes due and accrued,	357 15
		Accounts payable,	4,343 63
		Profit and loss,	8,279 24
Grand total,	$63,605 02	Grand total,	$63,605 02

SOUTHWESTERN STREET RAILWAY COMPANY.

OFFICERS.

Name.	Official Address.
John A. Rigg, President,	515 Mariner and Merchant Building, Third and Chestnut streets, Philadelphia, Pa.
T. W. Grokett, Jr., Treasurer,	515 Mariner and Merchant Building, Third and Chestnut streets, Philadelphia, Pa.
John MacFayden, Superintendent,	Chester, Pa.

DIRECTORS.

Name.	Residence.
John A. Rigg,	Reading, Pa.
Robert N. Carson,	Philadelphia, Pa.
Henry C. Moore,	Trenton, N. J.
R. L. Jones,	Reading, Pa.
R. Nelson Buckley,	Philadelphia, Pa.

Date of charter: September 3, 1897.

GENERAL BALANCE SHEET.

Assets.	Amount.	Liabilities.	Amount.
Cost of road and equipment,	$913,166 07	Capital stock,	$400,000 00
Current assets as follows, viz:		Funded debt,	400,000 00
Cash on hand,	9,056 37	Current liabilities as follows, viz:	
Open accounts,	2,527 41	Interest on funded debt due and accrued,	7,750 00
Material and supplies on hand,	976 66	Taxes due and accrued,	432 35
Sundries,	9,500 00	Accounts payable,	1,674 19
Prepaid insurance,	1,163 56	Sundries,	165,026 96
Profit and loss,	38,493 44		
Grand total,	$974,883 50	Grand total,	$974,883 50

STROUDSBURG PASSENGER RAILWAY COMPANY.

OFFICERS.

Name.	Official Address.
F. H. Smith, President,	Stroudsburg, Pa.
C. B. Staples, Secretary,	"
Wm. Gunsaulis, Treasurer,	"
E. F. Smith, Superintendent,	"

DIRECTORS.

Name.	Residence.
F. H. Smith,	Stroudsburg, Pa.
W. S. Shaffer,	"
C. B. Staples,	"
I. S. Case,	Tobyhanna, Pa.
L. B. Smith,	Bushkill, Pa.

Date of charter: 1868.

GENERAL BALANCE SHEET.

Assets.	Amount.	Liabilities.	Amount.
Cost of road and equipment,	$64,390 95	Capital stock,	$51,200 00
Current assets as follows, viz:		Funded debt,	8,000 00
Cash on hand,	874 04	Current liabilities as follows, viz:	
Open accounts,	5,190 95	Interest on funded debt due and accrued,	5,190 95
		Accounts payable,	797 95
Grand total,	$70,455 94	Grand total,	$70,455 94

SUBURBAN RAPID TRANSIT STREET RAILWAY COMPANY.

Operated by the Pittsburg Railways Company.

OFFICERS.

Name.	Official Address.
T. H. Given, President,	Farmers' Bank Building, Pittsburg, Pa.
A. E. Braun, Secretary and Treasurer,	" "

DIRECTORS.

Name.	Residence.
T. H. Given,	Pittsburg, Pa.
J. H. Reed,	"
M. R. McMullen,	"
Joshua Rhodes,	"
Thomas A. Noble,	"

Date of charter: September 23, 1886.

GENERAL BALANCE SHEET.

Assets.	Amount.	Liabilities.	Amount.
Cost of road and equipment,	$1,619,101 02	Capital stock,	$1,400,000 00
Current assets as follows, viz:		Funded debt,	200,000 00
Cash on hand,	39,882 37	Current liabilities as follows, viz:	
Open accounts,	4,000 00	Interest on funded debt due and accrued,	4,000 00
Material and supplies on hand,	1,706 97	Profit and loss,	60,690 36
Grand total,	$1,664,690 36	Grand total,	$1,664,690 36

SUNBURY AND NORTHUMBERLAND ELECTRIC RAILWAY COMPANY.

OFFICERS.

Name.	Official Address.
P. S. du Pont, President,	Wilmington, Del.
S. P. Wolverton, Secretary and Treasurer,	Sunbury, Pa.
S. P. Wolverton, Jr., Superintendent,	"

DIRECTORS.

Name.	Residence.
P. S. du Pont,	Wilmington, Del.
S. P. Wolverton,	Sunbury, Pa.
Wm. A. Donaldson,	Lorain, Ohio.
S. P. Wolverton, Jr.,	Sunbury, Pa.
J. J. Roskot,	Lorain, Ohio.
C. M. Clement,	Sunbury, Pa.

Date of charter: January 24, 1888.

GENERAL BALANCE SHEET.

Assets.	Amount.	Liabilities.	Amount.
Cost of road and equipment,	$195,631 98	Capital stock,	$125,000 00
Current assets as follows, viz:		Funded debt,	5,000 00
Bills receivable,	25 00	Current liabilities as follows, viz:	
Prepaid insurance,	103 00	Taxes due and accrued,	402 38
Profit and loss,	15,187 45	Loans,	75,000 00
		Accounts payable,	4,989 58
		Cash deficit,	675 52
Grand total,	$210,997 43	Grand total,	$210,997 43

SUSQUEHANNA TRACTION COMPANY.

OFFICERS.

Name.	Official Address.
Jacob Scott, President,	Lock Haven, Pa.
Jacob Scott, Treasurer,	"
Frank Andes, Superintendent,	"

DIRECTORS.

Name.	Residence.
Jacob Scott,	Lock Haven, Pa.
C. A. Mayer,	"
J. Henry Cochran,	Williamsport, Pa.
W. B. Given,	Columbia, Pa.

Date of charter: May 25, 1895.

GENERAL BALANCE SHEET.

Assets.	Amount.	Liabilities.	Amount.
Cost of road and equipment,	$300,000 00	Capital stock,	$200,000 00
Current assets as follows, viz:		Funded debt,	100,000 00
Cash on hand,	552 58	Profit and loss,	2,829 41
Material and supplies on hand,	2,276 83		
Grand total,	$302,829 41	Grand total,	$302,829 41

TAMAQUA AND LANSFORD STREET RAILWAY COMPANY.

OFFICERS.

Name.	Official Address.
Lewis A. Reilly, President,	106 South Fourth street, Philadelphia, Pa.
C. F. Howell, Vice President,	" "
James McCready, Secretary and Treasurer,	Lansford, Pa.
Wm. D. Zehner, Superintendent,	"

DIRECTORS.

Name.	Residence.
Lewis A. Reilly,	Philadelphia, Pa.
C. F. Howell,	"
Frank P. Spiese,	Tamaqua, Pa.
Wm. D. Zehner,	Lansford, Pa.
James McCready,	Summit Hill Pa.

Date of charter: November 2, 1891.

GENERAL BALANCE SHEET.

Assets.	Amount.	Liabilities.	Amount.
Cost of equipment and construction,	$553,948 95	Capital stock,	$200,000 00
Current assets as follows, viz:		Funded debt,	200,000 00
Cash on hand,	12,858 27	Current liabilities as follows, viz:	
Accident fund,	5,000 00	Accounts payable, L. C. & N. Co.,	144,917 15
		Sundries, vouchers,	3,730 60
		Pay roll,	2,068 77
		Accident fund,	5,800 00
		Profit and loss,	15,290 70
Grand total,	$571,807 22	Grand total,	$571,807 22

TAMAQUA AND POTTSVILLE ELECTRIC RAILWAY COMPANY.

Operated by Pottsville Union Traction Company.

OFFICERS.

Name.	Official Address.
Thomas B. Prosser, President,	Philadelphia, Pa.
William C. Pollock, Jr., Secretary and Treasurer,	"

DIRECTORS.

Name.	Residence.
Frederick H. Treat,	Wayne, Pa.
Clarence P. King,	Philadelphia, Pa.
John F. Finney,	"
William F. North,	"

Date of charter: May 5, 1892.

GENERAL BALANCE SHEET.

Assets.	Amount.	Liabilities.	Amount.
Cost of road,	$120,000 00	Capital stock,	$60,000 00
		Funded debt,	60,000 00
Grand total,	$120,000 00	Grand total,	$120,000 00

TARENTUM TRACTION PASSENGER RAILWAY COMPANY.

OFFICERS.

Name.	Official Address.
W. L. Mellon, President,	Pittsburg, Pa.
Geo. S. Davison, Secretary,	"
R. B. Mellon, Treasurer,	"
W. W. Patterson, General Superintendent,	Tarentum, Pa.

DIRECTORS.

Name.	Residence.
W. L. Mellon,	Pittsburg, Pa.
W. S. Mitchell,	"
J. H. Gross,	"
F. M. Ross,	"
C. T. Marsh,	"

Date of charter: May 20, 1890.

GENERAL BALANCE SHEET.

Assets.	Amount.	Liabilities.	Amount.
Cost of road,	$335,243 83	Capital stock,	$100,000 00
Current assets as follows, viz:		Funded debt,	100,000 00
Cash on hand,	527 24	Current liabilities as follows, viz:	
Due by agents,	100 00	Unpaid coupons,	1,500 00
Open accounts,	233 63	Loans,	55,000 00
Sundries,	4,550 35	Accounts payable, vouchers,	1,6[illegible]6 94
Prepaid insurance,	261 66	Sundries,	50,343 19
Treasury stock,	51,250 00	Other loans,	110,517 14
Operating accounts,	31,066 31	Profit and loss,	1,235 75
Grand total,	$426,233 02	Grand total,	$426,233 02

THIRTEENTH AND FIFTEENTH STREETS PASSENGER RAILWAY COMPANY OF PHILADELPHIA.

Operated by The Philadelphia Rapid Transit Company.

OFFICERS.

Name.	Official Address.
R. S. Kunkle, President,	Philadelphia, Pa.
Jos. P. Richardson, Secretary and Treasurer,	"

DIRECTORS.

Name.	Residence.
Geo. W. Hall,	Philadelphia, Pa.
John C. Bingham,	"
Francis Cochran,	"
Charles E. Heed,	"
B. F. Hart,	"

Date of charter: April 8, 1859.

GENERAL BALANCE SHEET.

Assets.	Amount.	Liabilities.	Amount.
Cost of road,	$1,074,575 84	Capital stock,	$334,529 44
Current assets as follows, viz:		Funded debt,	590,000 00
Cash on hand,	11,456 85	Profit and loss,	186,704 38
Bills receivable,	14,000 00		
Open accounts,	10,731 63		
Sundries,	470 00		
Grand total,	$1,111,234 32	Grand total,	$1,111,234 32

TITUSVILLE ELECTRIC TRACTION COMPANY.

OFFICERS.

Name.	Official Address.
John A. Connolly, President,	Titusville, Pa.
W. R. Brown, Secretary and Treasurer,	"
W. J. Smith, Superintendent,	"

DIRECTORS.

Name.	Residence.
John A. Connolly,	Titusville, Pa.
Charles Pfizer, Jr.,	New York, N. Y.
Charles F. Hart,	"
J. C. Wilmerding, Jr.,	"
W. R. Brown,	"

Date of charter: January, 1897.

GENERAL BALANCE SHEET.

Assets.	Amount.	Liabilities.	Amount.
Cost of road,	$171,154 68	Capital stock,	$100,000 00
Current assets as follows, viz:		Funded debt,	100,000 00
Cash on hand,	1,552 78	Current liabilities as follows, viz:	
Material and supplies on hand,	33,043 35	Loans,	3,446 50
		Profit and loss,	2,304 31
Grand total,	$205,750 81	Grand total,	$205,750 81

TRAPPE AND LIMERICK ELECTRIC STREET RAILWAY COMPANY.

Operated by Schuylkill Valley Traction Company.

OFFICERS.

Name.	Official Address.
John A. Rigg, President,	515 Mariner and Merchant Building, Phila., Pa.
T. W. Grookett, Jr., Secretary and Treasurer,	" "

DIRECTORS.

Name.	Residence.
John A. Rigg,	515 Mariner and Merchant Building, Phila., Pa.
Henry C. Moore,	" "
E. J. Moore,	" "
N. H. Larzelere,	Norristown, Pa.
John T. Dyer,	"

Date of charter: July 25, 1899.

GENERAL BALANCE SHEET.

Assets.	Amount.	Liabilities.	Amount.
Cost of road and equipment,	$400,223 85	Capital stock,	$200,000 00
Current assets as follows, viz:		Funded debt,	200,000 00
Cash on hand,	100 00	Current liabilities as follows, viz:	
		Accounts payable,	223 85
		Profit and loss,	100 00
Grand total,	$400,323 85	Grand total,	$400,323 85

TWENTY-SECOND STREET AND ALLEGHENY AVENUE PASSENGER RAILWAY COMPANY.

Operated by the Philadelphia Rapid Transit Company.

OFFICERS.

Name.	Official Address.
Geo. D. Widener, President,	Philadelphia, Pa.
Jno. B. Peddle, Secretary and Treasurer,	"

DIRECTORS.

Name.	Residence.
Wm. H. Shelmerdine,	Philadelphia, Pa.
J. J. Sullivan,	"
Jno. B. Parsons,	"
Geo. W. Elkins,	"
Alexander M. Fox,	"
John M. Mack,	"

Date of charter: May 28, 1890.

GENERAL BALANCE SHEET.

Assets.	Amount.	Liabilities.	Amount.
Cost of equipment and construction,	$1,264,857 22	Capital stock,	$500,000 00
Current assets as follows, viz:		Current liabilities as follows, viz:	
Cash on hand,	2,877 25	Due lessee company for "additions and betterments,"	767,500 00
		Profit and loss,	244 47
Grand total,	$1,267,744 47	Grand total,	$1,267,744 47

TYRONE ELECTRIC RAILWAY COMPANY.

Operated by the Altoona and Logan Valley Electric Railway Company.

OFFICERS.

Name.	Official Address.
D. S. Kloss, President,	Tyrone, Pa.
C. L. S. Tingley, Secretary and Treasurer,	Philadelphia, Pa.
S. S .Crane, General Manager,	Altoona, Pa.

DIRECTORS.

Name.	Residence.
J. J. Sullivan,	Philadelphia, Pa.
C. L. S. Tingley,	"
H. J. Comley,	"
D. S. Kloss,	Tyrone, Pa.
A. R. Grier,	"

Date of charter: April 23, 1900.

GENERAL BALANCE SHEET.

Assets.	Amount.	Liabilities.	Amount.
Cost of road and equipment,	$287,697 87	Capital stock,	$36,000 00
Other permanent investments as follows, viz:	-	Funded debt,	275,000 00
Stock of other companies,	29,437 50	Profit and loss,	6,135 37
Grand total,	$317,135 37	Grand total,	$317,135 37

UNIONTOWN AND MONONGAHELA VALLEY ELECTRIC RAILWAY COMPANY.

OFFICERS.

Name.	Official Address.
W. S. Kuhn, President,	Pittsburg, Pa.
J. B. Van Wagner, Vice President,	"
C. W. Scheck, Secretary,	"
L. L. McClelland, Treasurer,	"

DIRECTORS.

Name.	Residence.
W. S. Kuhn,	Pittsburg, Pa.
J. B. Van Wagner,	"
L. L. McClelland,	Aspinwall, Pa.
C. W. Scheck,	Pittsburg, Pa.
W. H. Graham,	"
M. K. Salsbury,	"
J. R. Anthony,	"

Date of charter: September 24, 1900.

GENERAL BALANCE SHEET.

Assets.	Amount.	Liabilities.	Amount.
Cost of road,	$294,421 41	Capital stock,	$3,600 00
		Current liabilities as follows, viz:	
		Temporary book accounts,	288,950 66
		Profit and loss,	1,870 75
Grand total,	$294,421 41	Grand total,	$294,421 41

UNION PASSENGER RAILWAY COMPANY.

Operated by the Philadelphia Rapid Transit Company.

OFFICERS.

Name.	Official Address.
Geo. D. Widener, President,	Philadelphia, Pa.
Wm. L. Elkins, Vice President,	"
John B. Poddle, Treasurer,	"

DIRECTORS.

Name.	Residence.
P. A. B. Widener,	Philadelphia, Pa.
Jos. E. Widener,	"
Jno. B. Parsons,	"
Alexander M. Fox,	"
John M. Mack,	"

Date of charter: April 8, 1864.

GENERAL BALANCE SHEET.

Assets.	Amount.	Liabilities.	Amount.
Cost of equipment and construction,	$3,936,879 34	Capital stock,	$925,000 00
Current assets as follows, viz:		Funded debt,	750,000 00
Material and supplies on hand,	41,870 50	Current liabilities as follows, viz:	
Sundries,	798 00	Due lessee company for "additions and betterments,"	6,656,391 97
		Profit and loss,	648,155 82
Grand total,	$3,979,547 84	Grand total,	$3,979,547 84

TAMAQUA AND LANSFORD STREET RAILWAY COMPANY.

OFFICERS.

Name.	Official Address.
Lewis A. Reilly, President,	106 South Fourth street, Philadelphia, Pa.
C. F. Howell, Vice President,	" "
James McCready, Secretary and Treasurer,	Lansford, Pa.
Wm. D. Zehner, Superintendent,	"

DIRECTORS.

Name.	Residence.
Lewis A. Reilly,	Philadelphia, Pa.
C. F. Howell,	"
Frank P. Spiese,	Tamaqua, Pa.
Wm. D. Zehner,	Lansford, Pa.
James McCready,	Summit Hill Pa.

Date of charter: November 2, 1891.

GENERAL BALANCE SHEET.

Assets.	Amount.	Liabilities.	Amount.
Cost of equipment and construction,	$553,948 95	Capital stock,	$200,000 00
Current assets as follows, viz:		Funded debt,	200,000 00
Cash on hand,	12,858 27	Current liabilities as follows, viz:	
Accident fund,	5,000 00	Accounts payable, L. C. & N. Co.,	144,917 15
		Sundries, vouchers,	3,730 60
		Pay roll,	2,063 77
		Accident fund,	5,800 00
		Profit and loss,	15,290 70
Grand total,	$571,807 22	Grand total,	$571,807 22

TAMAQUA AND POTTSVILLE ELECTRIC RAILWAY COMPANY.

Operated by Pottsville Union Traction Company.

OFFICERS.

Name.	Official Address.
Thomas B. Prosser, President,	Philadelphia, Pa.
William C. Pollock, Jr., Secretary and Treasurer,	"

DIRECTORS.

Name.	Residence.
Frederick H. Treat,	Wayne, Pa.
Clarence P. King,	Philadelphia, Pa.
John F. Finney,	"
William F. North,	"

Date of charter: May 5, 1892.

GENERAL BALANCE SHEET.

Assets.	Amount.	Liabilities.	Amount.
Cost of road,	$120,000 00	Capital stock,	$60,000 00
		Funded debt,	60,000 00
Grand total,	$120,000 00	Grand total,	$120,000 00

UNION TRACTION COMPANY OF PHILADELPHIA.

Operated by the Philadelphia Rapid Transit Company.

OFFICERS.

Name.	Official Address.
John B. Parsons, President,	Eighth and Dauphin streets, Philadelphia, Pa.
George D. Widener, First Vice President,	Land Title Building, Philadelphia, Pa.
Charles O. Kruger, Second Vice President,	Eighth and Dauphin streets, Philadelphia, Pa.
R. B. Selfridge, Secretary and Treasurer,	820 Dauphin street, Philadelphia, Pa.
John B. Peddle, Assistant Secretary and Treasurer,	Land Title Building, Philadelphia, Pa.
Walter Ellis, General Superintendent,	Eighth and Dauphin streets, Philadelphia, Pa.

DIRECTORS.

Name.	Residence.
John M. Mack,	Philadelphia, Pa.
William L. Elkins,	"
Alexander M. Fox,	"
John B. Parsons,	"
William H. Shelmerdine,	"
J. J. Sullivan,	"
P. A. B. Widener,	"
George D. Widener,	"
George W. Elkins,	"
Charles O. Kruger,	"
Jos. E. Widener,	"
Geo. H. Earley, Jr.,	"

Date of charter: September 6, 1895.

GENERAL BALANCE SHEET.

Assets.	Amount.	Liabilities.	Amount.
Cost of road and equipment,	$7,571,170 83	Capital stock,	$10,500 000 00
Other permanent investments as follows, viz:		Funded debt,	1,500,000 00
Stocks and bonds of other companies,	5,220,637 36	Current liabilities as follows, viz:	
Advances to leased lines,	4,548,436 77	Open accounts due leased lines,	1,269,869 62
Accounts receivable,	2,202 33	Profit and loss,	4,072,577 67
Grand total,	$17,342,447 29	Grand total,	$17,342,447 29

UNITED TRACTION COMPANY OF PITTSBURG.

Operated by Pittsburg Railways Company.

OFFICERS.

Name.	Official Address.
James D. Callery, President,	Pittsburg, Pa.
W. B. Carson, Secretary,	"
C. J. Brown, Jr., Treasurer,	"
C. S. Mitchell, Auditor,	"

DIRECTORS.

Name.	Residence.
James D. Callery,	Pittsburg, Pa.
J. H. Reed,	"
M. K. McMullin,	"
Patrick Calhoun,	"
H. J. Bowdoin,	"

Date of charter: July 27, 1896.

GENERAL BALANCE SHEET.

Assets.	Amount.	Liabilities.	Amount.
Cost of road,	$17,915,895 42	Capital stock,	$20,000,000 00
Other permanent investments as follows, viz:		Funded debt,	10,000,000 00
Stock of other companies,	13,725,550 00	Current liabilities as follows, viz:	
Bonds of other companies,	200,000 00	Taxes due and accrued,	23,157 50
Current assets as follows, viz:		Loans, bills payable,	1,270,013 12
Open accounts,	67,324 31	Real estate mortgages,	28,994 00
		Profit and loss,	586,605 12
Grand total,	$31,908,769 74	Grand total,	$31,908,769 74

UNITED TRACTION COMPANY.

OFFICERS.

Name.	Official Address.
John A. Rigg, President,	515 Mariner and Merchants' Building, Third and Chestnut streets, Philadelphia, Pa.
T. W. Grookett, Jr., Secretary and Treasurer,	515 Mariner and Merchants' Building, Third and Chestnut streets, Philadelphia, Pa.
Samuel E. Rigg, Superintendent,	Reading, Pa.

DIRECTORS.

Name.	Residence.
Robert N. Casson,	Chestnut Hill, Philadelphia, Pa.
James W. Shepp,	Philadelphia, Pa.
R. Nelson Buckley,	Chestnut Hill, Philadelphia, Pa.
Wm. R. McIlvain,	Reading, Pa.
Geo. H. Valentine,	"
L. T. Custer,	"
John A. Rigg,	"

Date of charter: December 17, 1895.

GENERAL BALANCE SHEET.

Assets.	Amount.	Liabilities.	Amount.
Cost of road and equipment,	$509,986 39	Capital stock,	$400,000 00
Other permanent investments as follows, viz:		Funded debt,	149,900 00
Stock of other companies,	619,146 70	Current liabilities as follows, viz:	
Due from leased companies,	247,115 00	Other interest due and accrued,	3,672 83
Current assets as follows, viz:		Accounts payable,	12,157 85
Cash on hand,	2,827 07	Sundries,	916,368 94
Due by agents,	400 00	Rentals due and accrued,	10,944 33
Open accounts,	16,062 37	Taxes due and accrued,	8,393 66
Material and supplies on hand,	38,228 07	Profit and loss,	3,683 06
Sundries,	68,269 10		
Prepaid insurance,	3,065 88		
Grand total,	$1,505,120 67	Grand total,	$1,505,120 67

VALLAMONT TRACTION COMPANY.

OFFICERS.

Name.	Official Address.
J. Henry Cochran, President,	Williamsport, Pa.
Ernest H. Davis, Secretary and Treasurer,	"

DIRECTORS.

Name.	Residence.
James B. Krause,	Williamsport, Pa.
E. R. Payne,	"

Date of charter: May 15, 1894.

GENERAL BALANCE SHEET.

Assets.	Amount.	Liabilities.	Amount.
Cost of road and equipment,	$208,781 18	Capital stock,	$101,700 00
Current assets as follows, viz:		Funded debt,	100,000 00
Cash on hand,	2,449 03	Current liabilities as follows, viz:	
Open accounts,	14,773 99	Interest on funded debt due and accrued,	2,500 00
Profit and loss,	4,903 20	Taxes due and accrued,	936 97
		Accounts payable,	25,720 43
Grand total,	$230,857 40	Grand total,	$230,857 40

WARREN STREET RAILWAY COMPANY.

OFFICERS.

Name.	Official Address.
D. H. Siggins, President,	Warren, Pa.
James D. Woodard, Secretary,	"
H. A. Siggins, Treasurer,	"
D. H. Siggins, Superintendent,	"

DIRECTORS.

Name.	Residence.
D. H. Siggins,	Warren, Pa.
J. D. Woodard,	"
John Hepburn,	"
W. R. Lavery,	"
H. A. Siggins,	"

Date of charter: March 14, 1889.

GENERAL BALANCE SHEET.

Assets.	Amount.	Liabilities.	Amount.
Cost of road and equipment,	$444,979 22	Capital stock,	$200,000 00
Current assets as follows, viz:		Funded debt,	200,000 00
Cash on hand,	4,209 97	Current liabilities as follows, viz:	
Open accounts,	150 00	Interest on funded debt due and accrued,	2,000 00
Material and supplies on hand,	1,200 00	Loans,	40,000 00
Sundries,	25,000 00	Accounts payable,	4,000 00
		Sundries,	14,020 21
		Profit and loss,	15,513 98
Grand total,	$475,539 19	Grand total,	$475,539 19

WASHINGTON AND CANONSBURG RAILWAY COMPANY.

OFFICERS.

Name.	Official Address.
Francis J. Torrance, President,	Pittsburg, Pa.
Arthur Kennedy, Vice President,	"
W. C. Hagan, Secretary and Treasurer,	"
James Kent, Superintendent,	Washington, Pa.

DIRECTORS.

Name.	Residence.
Francis J. Torrance,	Allegheny, Pa.
Arthur Kennedy,	Pittsburg, Pa.
W. C. Hagan,	Allegheny, Pa.
James Kent,	Washington, Pa.
John A. Wilson,	"

Date of charter: June 2, 1902.

GENERAL BALANCE SHEET.

Assets.	Amount.	Liabilities.	Amount.
Cost of road and equipment,	$1,143,285 07	Capital stock,	$1,000,000 00
Current assets as follows, viz:		Funded debt,	125,000 00
Cash on hand,	71 23	Current liabilities as follows, viz:	
Bills receivable,	1,200 00	Accounts payable,	1,574 86
Open accounts,	71,197 84	Profit and loss,	91,017 58
Material and supplies on hand,	1,838 30		
Grand total,	$1,217,592 44	Grand total,	$1,217,592 44

WAVERLY, SAYRE AND ATHENS TRACTION COMPANY.

OFFICERS.

Name.	Official Address.
A. N. Broadhead, President,	Jamestown, N. Y.
A. C. Wade, Secretary and Treasurer,	"
W. E. Case, Superintendent,	Waverly, N. Y.

DIRECTORS.

Name.	Residence.
A. N. Broadhead,	Jamestown, N. Y.
A. C. Wade,	"
S. B. Broadhead,	"
Wm. Broadhead,	"
F. M. Stephens,	New York, N. Y.
F. K. Harris,	Athens, Pa.
W. E. Case,	Waverly, N. Y.
M. Quigley,	"
W. L. Watrous,	"
J. N. Weaver,	Sayre, Pa.

Date of charter: January 23, 1893.

GENERAL BALANCE SHEET.

Assets	Amount.	Liabilities.	Amount.
Cost of road and equipment,	$356,530 95	Capital stock,	$200,000 00
Current assets as follows, viz:		Funded debt,	150,000 00
Cash on hand,	2,573 28	Current liabilities as follows, viz:	
Open accounts,	1,114 04	Due lessee company for "additions and betterments,"	2,656 21
		Accounts payable,	2,573 28
		Profit and loss,	4,988 78
Grand total,	$360,218 27	Grand total,	$360,218 27

WEST CHESTER STREET RAILWAY COMPANY.

OFFICERS.

Name.	Official Address.
Meyer Schomberg, President,	752 Bullitt Building, Philadelphia, Pa.
Jonas Rice, Secretary,	" "
John Woodside, Treasurer,	" "
C. V. Mills, Superintendent,	West Chester, Pa.

DIRECTORS.

Name.	Residence.
Meyer Schomberg,	Philadelphia, Pa.
Jonas Rice,	"
John Woodside,	"
R. T. Cornwell,	West Chester, Pa.
M. H. Matlock,	"
Albert P. Kelly,	Philadelphia, Pa.
W. A. Thompson,	Coatesville, Pa.

Date of charter: August 4, 1890.

GENERAL BALANCE SHEET.

Assets.	Amount.	Liabilities.	Amount.
Cost of road and equipment,	$613,868 36	Capital stock,	$350,000 00
Other permanent investments as follows, viz:		Funded debt,	350,000 00
Stock of other companies,	25,000 00	Current liabilities as follows, viz:	
Investment electric light plant,	63,000 00	Interest on funded debt due and accrued,	5,833 33
Current assets as follows, viz:		Taxes due and accrued,	140 02
Cash on hand,	3,723 42	Accounts payable,	2,659 62
Open accounts,	998 12		
Material and supplies on hand,	1,3[illegible]2 87		
Sundries, office furniture,	39 15		
Prepaid insurance,	9 58		
Profit and loss,	601 45		
Grand total,	$708,632 97	Grand total,	$708,632 97

WEST FAIRVIEW AND MARYSVILLE ELECTRIC STREET RAILWAY COMPANY.

OFFICERS.

Name.	Official Address.
J. Harper Seidle, President,	Marysville, Pa.
F. H. Alleman, Secretary,	Steelton, Pa.
G. R. Alleman, Treasurer,	"

DIRECTORS.

Name.	Residence.
J. Harper Seidle,	Marysville, Pa.
F. H. Alleman,	Steelton, Pa.
G. R. Alleman,	"
J. Grant Koons,	Harrisburg, Pa.
S. F. Dunkle,	"

Date of charter: June 20, 1901.

GENERAL BALANCE SHEET.

Assets.	Amount.	Liabilities.	Amount.
Cost of road and equipment,	$220,000 00	Capital stock,	$110,000 00
		Funded debt,	110,000 00
Grand total,	$220,000 00	Grand total,	$220,000 00

WEST PHILADELPHIA PASSENGER RAILWAY COMPANY.

Operated by Philadelphia Rapid Transit Company.

OFFICERS.

Name.	Official Address.
Geo. D. Widener, President,	Philadelphia, Pa.
John B. Peddle, Secretary and Treasurer,	"

DIRECTORS.

Name.	Residence.
P. A. B. Widener,	Philadelphia, Pa.
Wm. L. Elkins,	"
Jos. E. Gillingham,	"
Geo. D. Widener,	"
Jno. B. Parsons,	"
Jos. B. Altemus,	"
Thos. J. Yarrow,	"
Geo. W. Elkins,	"
John M. Mack,	"

Date of charter: May 14, 1857.

GENERAL BALANCE SHEET.

Assets.	Amount.	Liabilities.	Amount.
Cost of road,	$4,342,680 01	Capital stock,	$750,000 00
Current assets as follows, viz:		Funded debt,	996,000 00
Open accounts,	8,610 00	Current liabilities as follows, viz:	
		Due lessee company for "additions and betterments,"	2,509,620 63
		Open accounts,	8,610 00
		Profit and loss,	87,059 38
Grand total,	$4,351,290 01	Grand total,	$4,351,290 01

WHITE HILL AND MECHANICSBURG PASSENGER RAILWAY COMPANY.

Operated by Harrisburg and Mechanicsburg Electric Railway Company.

OFFICERS.

Name.	Official Address.
M. C. Kennedy, President,	Chambersburg, Pa.
W. L. Ritchey, Secretary and Treasurer,	"
Geo. H. Bartle, Superintendent,	Harrisburg, Pa.

DIRECTORS.

Name.	Residence.
J. F. Boyd,	Chambersburg, Pa.
M. C. Kennedy,	"
H. A. Riddle,	"
Thos. B. Kennedy, Jr.,	"
Alexander Stewart,	Scotland, Pa.
Spencer C. Gilbert,	Harrisburg, Pa.
J. B. Hoyer,	Chambersburg, Pa.
C. M. Davison,	"

Date of charter: January 8, 1901.

GENERAL BALANCE SHEET.

Assets.	Amount.	Liabilities.	Amount.
Cost of road and equipment,	$72,033 81	Capital stock,	$70,000 00
Current assets as follows, viz:		Current liabilities as follows, viz:	
Sundries,	16,293 14	Accounts payable,	2,033 81
		Profit and loss,	16,293 14
Grand total,	$88,326 95	Grand total,	$88,326 95

WILKES-BARRE, DALLAS AND HARVEY'S LAKE RAILWAY COMPANY.

OFFICERS.

Name.	Official Address.
John A. Rigg, President,	Reading, Pa.
T. W. Grookett, Jr., Secretary and Treasurer,	Philadelphia, Pa.
Thos. A. Wright, Superintendent,	Wilkes-Barre, Pa.

DIRECTORS.

Name.	Residence.
John A. Rigg,	Reading, Pa.
Henry C. Moore,	Philadelphia, Pa.
Wm. G. Eno,	Wilkes-Barre, Pa.
R. N. Carson,	Chestnut Hill, Phila., Pa.
Thomas C. Barr,	Orange, N. J.
Wm. J. Harvey,	Wilkes-Barre, Pa.
Geo. N. Richards,	"

Date of charter: January 29, 1896.

GENERAL BALANCE SHEET.

Assets.	Amount.	Liabilities.	Amount.
Cost of road and equipment,	$376,007 67	Capital stock,	$200,000 00
Current assets as follows, viz:		Funded debt,	150,000 00
Cash on hand,	3,487 98	Current liabilities as follows, viz:	
Material and supplies on hand,	300 00	Interest on funded debt due and accrued,	2,500 00
Prepaid insurance,	767 76	Taxes due and accrued,	648 60
Profit and loss,	2,365 65	Accounts payable,	27,378 24
		Sundries,	2,402 22
Grand total,	$382,929 06	Grand total,	$382,929 06

WILKES-BARRE AND WYOMING VALLEY TRACTION COMPANY.

OFFICERS.

Name.	Official Address.
John A. Rigg, President,	Reading, Pa.
T. W. Grookett, Jr., Secretary and Treasurer,	Philadelphia, Pa.
Thos. A. Wright, Superintendent,	Wilkes-Barre, Pa.

DIRECTORS.

Name.	Residence.
John A. Rigg,	Reading, Pa.
Henry C. Moore,	Trenton, N. J.
Wm. S. Bell,	Philadelphia, Pa.
Robert N. Carson,	"
Thos. C. Barr,	Orange, N. J.
F. W. Roebling,	Trenton, N. J.
Benjamin Reynolds,	Wilkes-Barre, Pa.
A. Nesbit,	"
Wm. G. Eno,	"
Wm. J. Harvey,	"
Geo. N. Richardson,	"

Date of charter: February 7, 1891.

GENERAL BALANCE SHEET.

Assets.	Amount.	Liabilities.	Amount.
Permanent investments,	$7,551,861 33	Capital stock,	$5,000,000 00
Current assets as follows, viz:		Funded debt,	2,067,000 00
Cash on hand,	30,886 22	Current liabilities as follows, viz:	
Due by agents,	550 00	Interest on funded debt due and accrued,	23,204 18
Open accounts,	109,194 28	Taxes due and accrued,	11,478 22
Material and supplies on hand,	7,917 45	Accounts payable,	55,218 87
Prepaid insurance,	3,553 17	Sundries,	426,353 14
		Profit and loss,	120,708 04
Grand total,	$7,703,962 45	Grand total,	$7,703,962 45

WILLIAMSPORT PASSENGER RAILWAY COMPANY.

OFFICERS.

Name.	Official Address.
Henry W. White, President,	Williamsport, Pa.
Ernest H. Davis, Secretary, Treasurer and Superintendent,	"

DIRECTORS.

Name.	Residence.
Henry W. White,	Williamsport, Pa.
C. LaRue Munson,	"
William Emery,	"
Ernest N. Davis,	"
J. R. T. Davis,	Philadelphia, Pa.

Date of charter: April 15, 1863.

GENERAL BALANCE SHEET.

Assets.	Amount.	Liabilities.	Amount.
Cost of road and equipment,	$589,559 22	Capital stock,	$338,550 00
Current assets as follows, viz:		Funded debt,	169,000 00
Cash on hand,	1,398 89	Current liabilities as follows, viz:	
Open accounts,	39,307 08	Interest on funded debt due and accrued,	1,916 40
		Taxes due and accrued,	2,714 41
		Bills payable,	29,486 86
		Accounts payable,	3,112 09
		Profit and loss,	85,485 43
Grand total,	$630,265 19	Grand total,	$630,265 19

WISSAHICKON ELECTRIC PASSENGER RAILWAY COMPANY.

Operated by the Schuylkill Valley Traction Company.

OFFICERS.

Name.	Official Address.
Peter P. Liebert, President,	Carson street, Manayunk, Philadelphia, Pa.
John Flanagan, Secretary and Treasurer,	Main and Grape street, Philadelphia, Pa.

DIRECTORS.

Name.	Residence.
Peter P. Liebert,	Carson street, Manayunk, Philadelphia, Pa.
Wm. A. Flanagan,	4406 Manayunk avenue, Philadelphia, Pa.
James Christie,	Rochelle avenue, Wissahickon, Phila., Pa.
Wm. Johnston,	Sumac street, Wissahickon, Philadelphia, Pa.
John Kermorthy,	Ridge avenue, Roxborough, Philadelphia, Pa.
Ben. Kermorthy,	Green Lane and Manayunk avenue, Roxborough, Philadelphia, Pa.
John Obert,	4410 Manayunk avenue, Manayunk, Phila., Pa.

Date of charter: October 8, 1890.

GENERAL BALANCE SHEET.

Assets.	Amount.	Liabilities.	Amount.
Construction and equipment,	$158,352 56	Capital stock,	$250,000 00
Current assets as follows, viz:		Profit and loss,	14,999 96
Cash on hand,	77 40		
Due by stockholders,	95,620 00		
Treasury stock,	10,950 00		
Grand total,	$264,999 96	Grand total,	$264,999 96

YARDLEY, MORRISVILLE AND TRENTON STREET RAILWAY COMPANY.

OFFICERS.

Name.	Official Address.
C. M. Bates, President,	Allentown, Pa.
V. D. Bates, Secretary and Treasurer,	"
J. A. Barry, General Manager,	Trenton, N. J.

DIRECTORS.

Name.	Residence.
C. M. Bates,	Allentown, Pa.
F. S. Katzenbach, Jr.,	Trenton, N. J.
Edward M. Hunt,	"
J. A. Barry,	"
L. L. Dunham,	Wilmington, Del.
V. D. Bates,	Allentown, Pa.
L. E. Johnson,	Cleveland, Ohio.

Date of charter: June 7, 1899.

GENERAL BALANCE SHEET.

Assets	Amount	Liabilities.	Amount.
Cost of road and equipment,	$214,711 43	Capital stock,	$100,000 00
Current assets as follows, viz:		Funded debt,	100,000 00
Sundries,	455 11	Current liabilities as follows, viz:	
Profit and loss,	7,938 53	Sundries,	23,105 07
Grand total,	$223,105 07	Grand total,	$223,105 07

YORK AND DALLASTOWN ELECTRIC RAILWAY COMPANY.

OFFICERS.

Name.	Official Address.
W. H. Lanius, President,	York, Pa.
Geo. S. Schmidt, Secretary,	"
Ellis S. Lewis, Treasurer,	"
J. H. Mellinger, Superintendent,	"

DIRECTORS.

Name.	Residence.
Geo. S. Billmeyer,	York, Pa.
Geo. P. Smyser,	"
J. W. Steacy,	"
W. F. Bay, Stewart,	"
Grier Hersh,	"
W. A. Himes,	New Oxford, Pa.

Date of charter: June 21, 1892.

GENERAL BALANCE SHEET.

Assets.	Amount.	Liabilities.	Amount.
Cost of road and equipment,	$105,886 17	Capital stock,	$106,000 00
Current assets as follows, viz:		Current liabilities as follows, viz:	
Cash on hand,	4,602 53	Accounts payable,	739 64
		Profit and loss,	3,749 06
Grand total,	$110,488 70	Grand total,	$110,488 70

YORK AND DOVER ELECTRIC RAILWAY COMPANY.

OFFICERS.

Name.	Official Address.
W. H. Lanius, President,	York, Pa.
Geo. S. Schmidt, Secretary,	"
Ellis S. Lewis, Treasurer,	"
J. H. Mellinger, Superintendent,	"

DIRECTORS.

Name.	Residence.
Geo. S. Billmeyer,	York, Pa.
Geo. P. Smyser,	"
J. W. Stency,	"
W. F. Bay. Stewart,	"
Grier Hersh,	"
W. A. Himes,	New Oxford, Pa.

Date of charter: July 6, 1893.

GENERAL BALANCE SHEET.

Assets.	Amount	Liabilities.	Amount.
Cost of road and equipment,	$132,722 45	Capital stock,	$121,000 00
Current assets as follows, viz:		Current liabilities as follows, viz:	
Cash on hand,	7,087 36	Accounts payable,	12,205 76
		Profit and loss,	6,604 05
Grand total,	$139,809 81	Grand total,	$139,809 81

YORK HAVEN STREET RAILWAY COMPANY.

OFFICERS.

Name.	Official Address.
W. H. Lanius, President,	York, Pa.
Geo. S. Schmidt, Secretary,	"
Ellis S. Lewis, Treasurer,	"
J. H. Mellinger, Superintendent,	"

DIRECTORS.

Name.	Residence.
Geo. S. Billmeyer,	York, Pa.
Geo. P. Smyser,	"
J. W. Steacy,	"
W. F. Bay. Stewart,	"
Grier Hersh,	"
W. A. Himes,	New Oxford, Pa.

Date of charter: July 9, 1901.

GENERAL BALANCE SHEET.

Assets.	Amount.	Liabilities.	Amount.
Cost of road,	$117,493 33	Capital stock,	$2,600 00
Current assets as follows, viz:		Current liabilities as follows, viz:	
Cash on hand,	7,846 28	Loans,	120,000 00
		Profit and loss,	2,739 61
Grand total,	$125,339 61	Grand total,	$125,339 61

YORK STREET RAILWAY COMPANY.

OFFICERS.

Name.	Official Address.
W. H. Lanius, President,	York, Pa.
Geo. S. Schmidt, Secretary,	"
Ellis S. Lewis, Treasurer,	"
J. H. Mellinger, Superintendent,	"
J. F. Dusman, General Manager,	"

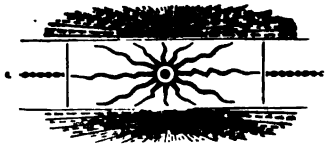
DIRECTORS.

Name.	Residence.
Geo. S. Blilmeyer,	York, Pa.
Geo. P. Smyser,	"
J. W. Steacy,	"
W. F. Bay. Stewart,	"
Grier Hersh,	"
W. A. Himes.	New Oxford, Pa.

Date of charter: February 8, 1888.

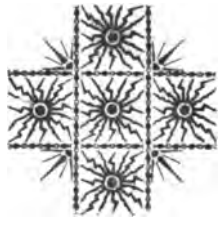
GENERAL BALANCE SHEET.

Assets.	Amount.	Liabilities.	Amount.
Cost of road and equipment,	$498,604 07	Capital stock,	$300,000 00
Other permanent investments as follows:		Funded debt,	150,000 00
Bonds of other companies,	$6,000 00	Current liabilities as follows, viz:	
Current assets as follows, viz:		Interest on funded debt due and accrued July 1, 1903,	3,750 00
Cash on hand,	6,821 20	Taxes due and accrued,	601 59
Material and supplies on hand,	9,443 38	Loans,	13,300 00
Prepaid insurance,	1,204 15	Accounts payable,	8,054 99
		Insurance fund,	6,350 00
		Prepaid insurance,	1,204 15
		Profit and loss,	27,812 07
Grand total,	$516,072 80	Grand total,	$516,072 80



REPORTS OF

TELEGRAPH AND TELEPHONE COMPANIES.



ALBION TELEPHONE COMPANY.

OFFICERS.

Name.	Official Address.
J. M. Peters, President,	Albion, Pa.
E. A. Collins, Secretary,	"
E. F. Davenport, Treasurer,	"

DIRECTORS.

Name	Official Address.
William Thornton,	Albion, Pa.
R. A. Barnes,	"
T. H. Floner,	"
E. F. Davenport,	"
C. V. Lick,	"
C. R. Forbes,	"
S. D. Sandey,	"
L. H. Salisbury,	"
B. L. Adams,	"
J. M. Peters,	"
E. A. Collins,	"

Date of charter: September 24, 1901.
Number of instruments in use (entire system), 113.
Total number of persons employed (entire system), 3.

REVENUE AND EXPENSES.

Revenue.

Gross receipts from entire system,	$1,371 49
Total revenue,	$1,371 49

Expenses.

Expenses,	$1,011 97
Total expenses,	$1,011 97
Cost of additional lines (either by purchase or construction),	$400 00
Purchase of real estate,	6,000 00

GENERAL BALANCE SHEET.

Assets.	Amount.	Liabilities.	Amount.
Cost of line,	$3,700 00	Capital stock,	$4,400 00
Cost of equipment,	1,000 00	Current liabilities as follows, viz:	
Other permanent investments as follows, viz:		Loans,	6,555 97
Building and lot,	6,000 00	Due lessee company for "additions and betterments,"	400 00
Current assets as follows, viz:		Accounts payable,	19 00
Material and supplies on hand,	400 00	Interest,	125 03
Sundries,	400 00		
Grand total,	$11,500 00	Grand total,	$11,500 00

AMERICAN TELEGRAPH AND TELEPHONE COMPANY OF PENNSYLVANIA.

OFFICERS.

Name.	Official Address.
Edward J. Hall, President,	406 Market street, Philadelphia, Pa.
Edward P. Meany, Vice President,	" "
Melville Egleston, Secretary,	" "
James C. Vail, Treasurer,	" "
T. W. Griffin, Superintendent,	" "

DIRECTORS.

Name.	Official Address.
Edward J. Hall,	406 Market street, Philadelphia, Pa.
Edward P. Meany,	" "
Melville Egleston,	" "
F. W. Griffin,	" "
S. C. Ingalls,	" "

Date of charter: January 13, 1885.
Number of instruments in use (entire system), 344.
Total number of persons employed (entire system), 340.
Total amount of compensation paid employes (entire system), $174,681.31.

REVENUE AND EXPENSES.

Revenue.

Gross receipts from entire system,	$608,768 33
Gross receipt from all other sources,	10,683 55
Total revenue,	$619,451 88

Expenses.

General operation of system,	$186,670 04
General maintenance of system,	196,474 34
Taxes,	4,964 21
Rentals and royalties,	3,418 96
Balance for the year (exclusive of dividends),	227,924 33
Total expenses,	$619,451 88
Cost of additional lines (either by purchase or construction),	$682,598 68
Cost of equipment (either by purchase or construction),	9,990 97
Purchase of real estate,	706 78

GENERAL BALANCE SHEET.

Assets.	Amount.	Liabilities.	Amount.
Cost of line,	$3,419,368 06	Capital stock,	$250,000 00
Cost of equipment,	98,544 13	Current liabilities as follows, viz:	
Other permanent investments as follows, viz:		Due lessee company for "additions and betterments,"	4,001,927 31
Real estate,	40,267 78		
Organization expenses,	1,157 69		
Current assets as follows, viz:			
Leased lines,	692,589 65		
Grand total,	$4,251,927 31	Grand total,	$4,251,927 31

AMERICAN DISTRICT TELEGRAPH COMPANY.

OFFICERS.

Name.	Official Address.
Clarence H. Mackay, President,	New York, N. Y.
W. H. Baker, Vice President,	"
J. N. Donaldson, Secretary and Treasurer,	Philadelphia, Pa.
L. Lemon, General Manager,	"

DIRECTORS.

Name.	Official Address.
Clarence H. Mackay,	New York, N. Y.
W. H. Baker,	"
A. P. Chandler,	"
E. C. Platt,	"
E. C. Bradley,	"
George G. Ward,	Philadelphia, Pa.
George G. Glenn,	"
J. N. Donaldson,	"
L. Lemon,	"

Number of instruments in use (entire system), 4,564.
Total number of persons employed (entire system), 246.

REVENUE AND EXPENSES.

Revenue.

Gross receipts from entire system,	$124,445 68
Total revenue,	$124,445 68

Expenses.

General operation of system,	$94,903 21
Taxes,	276 45
Rentals and royalties,	12,163 44
Dividends,	12,000 000
Total expenses,	$119,343 10
Total surplus fund, June 30, 1903,	$5,102 58

GENERAL BALANCE SHEET.

Assets.	Amount.	Liabilities.	Amount.
Cost of line,	$38,785 24	Capital stock,	$50,000 00
Cost of equipment,	1,620 24	Current liabilities as follows, viz:	
Current assets as follows, viz:		Accounts payable,	5,843 06
Cash on hand,	4,798 15	Sundries,	2,483 82
Open accounts,	17,917 45	Profit and loss,	5,102 58
Material and supplies on hand,	308 38		
Grand total,	$63,429 46	Grand total,	$63,429 46

ARMSTRONG TELEPHONE COMPANY.

OFFICERS.

Name.	Official Address.
A. K. Goodhart, President,	Dayton, Pa.
Abraham Good, Vice President,	"
John B. Good, Secretary,	"
W. C. Marshall, Treasurer,	"
I. H. Foster, General Manager,	Rural Valley, Pa.
A. K. Good, General Superintendent,	Dayton, Pa.

DIRECTORS.

Name.	Official Address.
John W. Lias,	Dayton, Pa.
A. K. Good,	"
George S. Morrow,	"
M. L. McIntire,	"
I. H. Foster,	Rural Valley, Pa.

Number of instruments in use (entire system), 38.
Total number of persons employed (entire system), 15.
Total amount of compensation paid employes (entire system), $90.50.

REVENUE AND EXPENSES.

Revenue.

Gross receipts from entire system,	$963 43
Total revenue,	$963 43

Expenses.

General operation of system,	$46 75
General maintenance of system,	855 31
Taxes,	11 19
Interest on other indebtedness,	19 74
All other expenses,	24 85
Total expenses,	$957 84
Cost of equipment (either by purchase or construction),	$855 31

GENERAL BALANCE SHEET.

Assets.	Amount.	Liabilities.	Amount.
Cost of line,	$2,655 81	Capital stock,	$2,775 00
Cost of equipment,	2,308 54	Current liabilities as follows:	
Current assets as follows, viz:		Due lessee company for additions and betterments,	855 31
Cash on hand,	48 19	Current liabilities as follows, viz:	
Sundries,	957 84	Accounts payable,	980 00
		Sundries,	957 84
		Profit and loss,	402 23
Grand total,	$5,970 38	Grand total,	$5,970 38

BEDFORD COUNTY TELEPHONE COMPANY.

OFFICERS.

Name.	Official Address.
Elias Blackburn, President,	Fishertown, Pa.
Ed. D. Heckerman, Secretary,	Bedford, Pa.
A. C. Blackburn, Treasurer,	Fishertown, Pa.
Elias Blackburn, General Manager,	"

DIRECTORS.

Name.	Official Address.
Elias Blackburn,	Fishertown, Pa.
A. C. Blackburn,	"
S. W. Hammer,	Alum Bank, Pa.
Henry Wisegarver,	Cessna, Pa.
Ed. D. Heckerman,	Bedford, Pa.

Number of instruments in use (entire system), 200.
Total number of persons employed (entire system), 3.
Total amount of compensation paid employes (entire system), $334.00.

REVENUE AND EXPENSES.

Revenue.

Gross receipts from entire system,	$2,000 00
Total revenue,	$2,000 00

Expenses.

General operation of system,	$334 00
General maintenance of system,	360 00
Taxes,	65 48
Total expenses,	$809 48
Cost of additional lines (either by purchase or construction),	$300 00

GENERAL BALANCE SHEET.

Assets.	Amount.	Liabilities.	Amount.
Cost of line,	$5,380 00	Capital stock,	$10,000 00
Cost of equipment,	1,200 00		
Current assets as follows, viz:			
Open accounts,	50 00		
Material and supplies on hand,	400 00		
Profit and loss,	2,970 00		
Grand total,	$10,000 00	Grand total,	$10,000 00

BELL TELEPHONE COMPANY OF PHILADELPHIA.

OFFICERS.

Name.	Official Address.
James E. Mitchell, President,	Philadelphia, Pa.
Winfield S. Peirsol, Secretary and Treasurer,	"
Theodore Spenser General Manager,	"
Wm. H. Rock, Auditor,	"

DIRECTORS.

Name.	Official Address.
James E. Mitchell,	Philadelphia, Pa.
Frederick P. Fish,	Boston, Mass.
Thomas E. Cornish,	Philadelphia, Pa.
Thomas Sherwin,	Boston, Mass.
H. S. Huidekoper,	Philadelphia, Pa.
C. Jay French,	Boston, Mass.
Edw. J. Hall,	New York, Pa.
Edw. P. Meany,	"
Joseph E. Gillingham,	Philadelphia, Pa.
Francis B. Reeves,	"
Joseph M. Brown,	New York, N. Y.

Date of charter: September 18, 1879.
Number of instruments in use (entire system), 85,599.
Total number of persons employed (entire system), 2,308.
Total amount of compensation paid employes (entire system), per month, $98,690.70.

REVENUE AND EXPENSES.

Revenue.

Gross receipts from entire system,	$2,629,730 56
Total revenue,	$2,629,730 56

Expenses.

General operation of system,	$739,432 80
General maintenance of system,	882,448 44
Taxes,	72,000 00
Rentals and royalties,	70,145 68
All other expenses,	100,522 63
Deficit,	72,997 99
Dividends,	838,179 00
Total expenses,	$2,629,730 56
Total surplus fund, June 30, 1903,	$780,891 81
Cost of additional lines (either by purchase or construction),	824,289 70
Cost of equipment (either by purchase or construction),	772,200 85
Purchase of real estate,	108,659 77

GENERAL BALANCE SHEET.

Assets.	Amount.	Liabilities.	Amount.
Cost of line,	$4,501,331 09	Capital stock,	$11,972,300 00
Cost of equipment,	1,985,930 90	Current liabilities as follows, viz:	
Current assets as follows, viz:		Accounts payable,	149,554 23
Cash on hand,	342,785 36	Reserve,	131,224 04
Bills receivable,	4,738,006 00	Profit and loss,	780,891 81
Material and supplies on hand,	22,386 92		
Real estate,	1,141,795 00		
Office furniture and fixtures,	39,286 73		
Grand total,	$12,771,522 00	Grand total,	$12,771,522 00

BLAIRSVILLE TELEPHONE COMPANY.

OFFICERS.

Name.	Official Address.
F. Wilkinson, President,	Blairsville, Pa.
J. M. Harvey, Vice President,	"
E. J. Graff, Secretary,	"
A. B. McCabe, Treasurer,	"
F. Wilkinson, General Superintendent,	"

DIRECTORS.

Name.	Official Address.
F. Wilkinson,	Blairsville, Pa.
J. M. Harvey,	"
Paul Graff,	"
J. B. Carson,	"
Thomas Maher,	"

Date of charter: February 28, 1895.
Number of instruments n use (entire system), 203.
Total number of persons employed (entire system), 1.
Total amount of compensation paid employes (entire system), $1,500.00.

REVENUE AND EXPENSES.

Revenue.

Gross receipts from entire system,	$3,293 78
Total revenue,	$3,293 78

Expenses.

General operation of system,	$900 00
General maintenance of system,	1,040 90
Surplus for the year (exclusive of dividends),	472 88
Dividends,	880 00
Total expenses,	$3,293 78
Total surplus fund, June 30, 1903,	$116 36
Cost of equipment (either by purchase or construction),	356 58

GENERAL BALANCE SHEET.

Assets.	Amount.	Liabilities.	Amount.
Cost of line,	$5,566 23	Capital stock,	$9,600 00
Cost of equipment,	4,448 30	Current liabilities as follows, viz:	
Current assets as follows, viz:		Due lessee company for "additions and betterments,"	414 53
Cash on hand,	203 53	Profit and loss,	536 46
Bills receivable,	332 94		
Grand total,	$10,550 99	Grand total,	$10,550 99

BRADFORD COUNTY TELEPHONE COMPANY.

OFFICERS.

Name.	Official Address.
Chas. L. Tracy, President,	Towanda, Pa.
Edward Davis, Vice President,	Philadelphia, Pa.
J. J. Thayer, Secretary,	Towanda, Pa.
Robt. M. Dougal, Treasurer,	Philadelphia, Pa.
S. C. Thayer, General Manager,	Towanda, Pa.

DIRECTORS.

Name.	Official Address.
Chas. L. Tracy,	Towanda, Pa.
Edward Davis,	Philadelphia, Pa.
Robert M. Dougal,	"
S. C. Thayer,	Towanda, Pa.
E. B. McKee,	"
U. M. Fell,	"
H. C. Porter,	"
W. G. Tracy,	"
M. E. Horton,	"
C. M. Clement,	Sunbury, Pa.
Geo. T. Ingham,	Towanda, Pa.
Wm. Maxwell,	"

Date of charter: July 30, 1901.
Number of instruments in use (entire system), 289.
Total number of persons employed (entire system), 9.
Total amount of compensation paid employes (entire system), $2,823.00.

REVENUE AND EXPENSES.

Revenue.

Gross receipts from entire system,	$4,494 16
Total revenue,	$4,494 16

Expenses.

Expenses,	$3,101 37
Total expenses,	$3,101 37
Cost of equipment (either by purchase or construction),	$7,635 84

GENERAL BALANCE SHEET.

Assets.	Amount.	Liabilities.	Amount.
Cost of line,	$26,737 34	Capital stock,	$25,000 00
Current assets as follows, viz:		Current liabilities as follows, viz:	
Cash on hand,	1,025 60	Loans,	2,000 00
Open accounts,	264 33	Accounts payable,	453 27
Material and supplies on hand,	1,166 22	Sundries,	317 43
		Profit and loss,	1,392 79
Grand total,	$29,193 49	Grand total,	$29,193 49

CAMBRIA COUNTY TELEPHONE AND TELEGRAPH COMPANY.

OFFICERS.

Name.	Official Address.
G. S. Mitchell President,	Cresson, Pa.
Jno. Pfister, Vice President,	"
J. P. Conley, Secretary,	"
J. S. Willis, Treasurer,	"

DIRECTORS.

Name	Official Address.
G. S. Mitchell,	Cresson, Pa.
Jno. Pfister,	"
J. P. Conley,	"
J. S. Willis,	"
F. J. Burkoon,	"
H. C. Hill,	Gallitzin, Pa.
L. T. Sanker,	Loretto, Pa.

Date of charter: September 30, 1901.
Number of instruments in use (entire system), 215.
Total number of persons employed (entire system), 5.
Total amount of compensation paid employes (entire system), $3,402.39.

REVENUE AND EXPENSES.

Revenue.

Gross receipts from entire system,	$3,025 75
Total revenue,	$3,025 75

Expenses.

General operation of system,	$1,062 39
General maintenance of system,	335 00
Taxes,	32 00
Rentals and royalties,	200 00
Interest on bonded indebtedness,	480 00
All other expenses,	296 36
Total expenses,	$3,025 75
Total surplus fund June 30, 1903,	$196 00
Cost of additional lines (either by purchase of construction),	8,674 50
Cost of equipment (either by purchase or construction),	675 50

GENERAL BALANCE SHEET.

Assets.	Amount.	Liabilities.	Amount.
Cost of line,	$30,474 50	Capital stock,	$29,250 00
Cost of equipment,	8,775 50	Funded debt,	10,000 00
Current assets as follows, viz:		Current liabilities as follows, viz:	
Cash on hand,	250 00	Interest on funded debt due and accrued,	120 00
Open accounts,	750 00	Accounts payable,	1,684 00
Material and supplies on hand,	1,250 00	Sundries,	250 00
		Profit and loss,	196 00
Grand total,	$41,500 00	Grand total,	$41,500 00

CAMBRIDGE SPRINGS TELEGRAPH AND TELEPHONE COMPANY.

OFFICERS.

Name	Official Address.
D. E. Kelly, President,	Millers Station, Pa.
C. W. Jones, Secretary,	Cambridge Springs, Pa.
Alton H. Matteson, Treasurer,	"
C. W. Jones, General Manager,	"

DIRECTORS.

Name.	Official Address.
D. E. Kelly,	Millers station, Pa.
J. E. Hood,	Spokane, Wash.
Otto Kohler,	Meadville, Pa.
C. W. Jones,	Cambridge Springs, Pa.

Date of charter: April 9, 1897.
Number of instruments in use (entire system), 367.
Total number of persons employed (entire system), 9.

REVENUE AND EXPENSES.

Revenue.

Gross receipts from entire system,	$5,553 12
Total revenue,	$5,553 12

Expenses.

General operation of system,	$1,750 00
General maintenance of system,	400 00
Taxes,	410 00
Interest on other indebtedness,	180 00
All other expenses,	159 16
Surplus for the year (exclusive of dividends),	524 49
Dividends,	1,781 55
Total expenses,	$5,205 20
Total surplus fund, June 30, 1903,	$347 92

GENERAL BALANCE SHEET.

Assets.	Amount.	Liabilities.	Amount.
Cost of line,	$14,000 00	Capital stock,	$20,000 00
Cost of equipment,	8,000 00	Current liabilities as follows, viz:	
Current assets as follows, viz:		Note,	2,000 00
Cash on hand,	347 92	Surplus and sinking fund,	1,852 19
Sinking fund,	1,504 27		
Grand total,	$23,852 19	Grand total,	$23,852 19

CARBON TELEPHONE COMPANY.

OFFICERS.

Name.	Official Address.
Wm. Schneider, President,	Summit Hill, Pa.
John A. Quinn, Vice President,	Lansford, Pa.
W. H. Clewell, Secretary,	Summit Hill, Pa.
Albert J. Thomas, Treasurer,	Lansford, Pa.

DIRECTORS.

Name.	Official Address.
William Schneider,	Summit Hill, Pa.
W. H. Clewell,	"
John A. Quinn,	Lansford, Pa.
John E. Lauer,	"
Albert J. Thomas,	"

Date of charter: June 26, 1899.
Number of instruments in use (entire system), 39.
Total amount of compensation paid employes (entire system), $30.00.

REVENUE AND EXPENSES.

Revenue.

Gross receipts from entire system,	$241 10
Total revenue,	$241 10

Expenses.

General operation of system,	$30 00
Taxes,	10 53
Interest on other indebtedness,	42 53
All other expenses,	443 74
Surplus for the year (exclusive of dividends),	275 56
Total expenses,	$802 41
Total surplus fund June 30, 1908,	275 56

GENERAL BALANCE SHEET.

Assets.	Amount.	Liabilities.	Amount.
Cost of line,	$1,860 00	Capital stock,	$2,000 00
Cost of equipment,	850 00	Loans,	700 00
Current assets as follows, viz:		Profit and loss,	275 56
Cash on hand,	265 56		
Grand total,	$2,975 56	Grand total,	$2,975 56

CARMICHAELS TELEPHONE COMPANY.

OFFICERS.

Name	Official Address.
W. H. Bailey, President,	Waynesburg, Pa.
Frank Blackshere, Vice President,	Carmichaels, Pa.
Chas. F. Randolph, Secretary,	"
J. T. Rea, Treasurer,	"
W. H. Bailey, General Manager,	Waynesburg, Pa.

DIRECTORS.

Name.	Official Address.
W. H. Bailey,	Waynesburg, Pa.
Frank Blackshere,	Carmichaels, Pa.
Chas. F. Randolph,	"
J. L. Rea,	"
W. S. Scott,	Fordyce, Pa.

Date of charter: January 29, 1900.
Number of instruments in use (entire system), 145.
Total number of persons employed (entire system), 6.
Total amount of compensation paid employes (entire system), $477.96.

REVENUE AND EXPENSES.

Revenue.

Gross receipts from entire system,	$2,122 51
Gross receipts from all other sources,	867 74
Total revenue,	$2,990 25

Expenses.

General operation of system,	$477 96
General maintenance of system,	245 75
Taxes,	56 73
Rentals and royalties,	94 50
Interest on other indebtedness,	146 49
All other expenses,	1,968 82
Total expenses,	$2,990 25
Total surplus fund, June 30, 1903,—over draft,	$16 92
Cost of additional lines (either by purchase or construction),	1,220 60
Cost of equipment (either by purchase or construction),	514 07

GENERAL BALANCE SHEET.

Assets.	Amount.	Liabilities.	Amount.
Cost of line,	$8,418 09	Capital stock,	$5,000 00
Cost of equipment,	1,938 08	Current liabilities as follows, viz:	
Current assets as follows, viz.		Loans,	2,460 00
Material and supplies on hand,	16 08	Due lessee company for "additions and betterments,"	840 00
		Interest,	55 95
		Sundries,	1,999 38
		Over draft,	16 92
Grand total,	$10,372 25	Grand total,	$10,372 25

CARNEGIE TELEPHONE COMPANY.

Operated by Federal Telephone Company.

OFFICERS.

Name.	Official Address.
W. S. Mitchell, President,	Bissell Block, Pittsburg, Pa.
J. M. Bell, Vice President,	" "
H. C. McEldowney, Secretary,	" "
Fred DeLand, Treasurer,	" "
Fred. DeLand, General Manager,	" "

DIRECTORS.

Name.	Official Address.
W. S. Mitchell,	Bissell Block, Pittsburg, Pa.
J. M. Bell,	" "
H. C. McEldowney,	" "
J. H. Moore,	" "
J. S. Carr,	" "

Date of charter: June 9, 1896.

CARNOT TELEPHONE COMPANY.

OFFICERS.

Name.	Official Address.
M. H. Stevenson, President,	Pittsburg, Pa.
C. A. Dally, Secretary,	Carnot, Pa.
Geo. O. Somerville, Treasurer,	"
Geo. O. Somerville, General Superintendent,	"

DIRECTORS.

Name.	Official Address.
M. H. Stevenson,	Pittsburg, Pa.
C. A. Dally,	Carnot, Pa.
Geo. O. Somerville,	"
R. C. Weigle,	"
Frank Averill,	"

Date of charter: October 8, 1900.
Number of instruments in use (entire system), 13.

REVENUE AND EXPENSES.

Revenue.

Gross receipts from entire system,	$160 30
Total revenue,	$160 30

Expenses.

Taxes,	$5 44
Total expenses,	$5 44
Total surplus fund, June 30, 1903,	$160 30
Cost of equipment (either by purchase or construction),	165 74

GENERAL BALANCE SHEET.

Assets.	Amount.	Liabilities.	Amount.
Cost of line,	$1,000 00	Capital stock,	$1,000 00
Cost of equipment,	165 74	Current liabilities as follows, viz: Due lessee company for "additions and betterments,"	160 30
		Profit and loss,	5 44
Grand total,	$1,165 74	Grand total,	$1,165 74

CENTRAL DISTRICT AND PRINTING TELEGRAPH COMPANY.

OFFICERS.

Name.	Official Address.
D. Leet. Wilson, President,	Pittsburg, Pa.
D. F. Henry, Vice President,	"
J. G. Stokes, Secretary,	"
F. M. Stephenson, Treasurer,	"
M. H. Buehler, General Manager,	"
W. D. Paynter, General Superintendent,	"

DIRECTORS.

Name.	Official Address.
D. Leet. Wilson,	Pittsburg, Pa.
D. F. Henry,	"
George I. Whitney,	"
C. J. French,	Boston, Mass.
Charles E. Speer,	Pittsburg, Pa.
Joseph P. Davis,	Boston, Mass.
Dfniel H. Wallace,	Pittsburg, Pa.
F. O. Fish,	Boston, Mass.
J. H. Willock,	Pittsburg, Pa.

Date of charter: April 14, 1874.
Number of instruments in use (entire system), 51.512.
Total number of persons employed (entire system), 2,536.
Total amount of compensation paid employes (entire system), $1,127,773.01.

REVENUE AND EXPENSES.

Revenue.

Gross receipts from entire system,	$3,379,686 36
Gross receipts from all other sources,	1,706,940 00
Total revenue,	$4,086,626 36

Expenses.

General operation of system,	$818,132 11
General maintenance of system,	601,857 12
Taxes,	73,133 38
Rentals and royalties,	67,383 55
Interest on other indebtedness,	26,274 46
All other expenses,	61,714 07
Surplus for the year (exclusive of dividends),	81,191 66
Dividends,	650,000 00
Total expenses,	$2,379,686 36

Total surplus fund, June 30, 1903,	$471,750 91
Cost of additional lines (either by purchase or construction),	770,015 28
Cost of equipment (either by purchase or construction),	271,574 97
Purchase of real estate,	84,137 65

GENERAL BALANCE SHEET.

Assets.	Amount.	Liabilities.	Amount.
Cost of line,	$6,095,152 60	Capital stock,	$9,206,940 00
Cost of equipment,	1,517,189 34	Current liabilities as follows, viz:	
Other permanent investments as follows, viz:		Loans,	145,500 00
Real estate,	928,395 59	Accounts payable,	176,725 32
Current assets as follows, viz:		Reserve,	171,809 72
Cash on hand,	99,231 04	Profit and loss,	471,750 91
Bills receivable,	69 39		
Open accounts,	1,084,454 59		
Material and supplies on hand,	448,233 40		
Grand total,	$10,172,725 95	Grand total,	$10,172,725 95

CHARTIERS TELEPHONE COMPANY.

OFFICERS.

Name.	Official Address.
Richard Gladden, President,	McDonald, Pa.
W. L. Scott, Secretary and Treasurer,	"
Richard Gladden, General Manager,	"
B. L. Sackman, General Superintendent,	"

DIRECTORS.

Name.	Official Address.
Richard Gladden,	McDonald, Pa.
D. Campbell,	"
T. B. Lee,	West Pittsburg, Pa.

Date of charter, April 7, 1902.
Number of instruments in use (entire system), 341.
Total number of persons employed (entire system), 27.
Total amount of compensation paid employes (entire system), $368.88.

REVENUE AND EXPENSES.

Revenue.

Gross receipts from entire system,	$960 06
Total revenue,	$960 06

Expenses.

General operation of system,	$330 19
General maintenance of system,	139 13
Taxes,	45 50
Rentals and royalties,	107 75
All other expenses,	138 46
Surplus for the year (exclusive of dividends),	199 03
Total expenses,	$960 06
Total surplus fund, June 30, 1903,	$199 03
Cost of equipment (either by purchase or construction),	60 96

GENERAL BALANCE SHEET.

Assets.	Amount.	Liabilities.	Amount.
Cost of line,	$256 03	Capital stock,	$319 50
Current assets as follows, viz:		Profit and loss,	199 03
Cash on hand,	201 54		
Additions and betterments on leased lines,	60 96		
Grand total,	$518 53	Grand total,	$518 53

CITIZENS' TELEPHONE COMPANY.

OFFICERS.

Name.	Official Address.
A. P. Bedford, President,	Scranton, Pa.
Walter A. Wood, Secretary,	Honesdale, Pa.
R. M. Stocker, Treasurer,	"
R. Dusinberre, General Manager,	"

DIRECTORS.

Name.	Official Address.
A. P. Bedford,	Scranton, Pa.
Walter A. Wood,	Honesdale, Pa.
R. M. Stocker,	"
Richard Dusinberre,	"
Samuel Jones,	Carbondale, Pa.

Date of charter, December 17, 1895.
Number of instruments in use (entire system), 218.
Total number of persons employed (entire system), 4.
Total amount of compensation paid employes (entire system), $141.75.

REVENUE AND EXPENSES.

Revenue.

Gross receipts from entire system,	$2,876 45
Total revenue,	$2,876 45

Expenses.

Cost of equipment (either by purchase or construction),	$5,841 26

GENERAL BALANCE SHEET.

Assets.	Amount.	Liabilities.	Amount.
Cost of line,	$11,091 86	Capital stock,	$5,100 00
Cost of equipment,	4,600 00	Funded debt,	250 00
		Current liabilities as follows, viz:	
		Interest on funded debt due and accrued,	15 00
		Construction account,	10,326 86
Grand total,	$15,691 86	Grand total,	$15,691 86

CITIZENS' MUTUAL TELEPHONE AND TELEGRAPH COMPANY.

OFFICERS.

Name.	Official Address.
W. J. Squires, President,	Mansfield, Pa.
W. A. Davey, Secretary,	"
Homer J. Ripley, Treasurer,	"

DIRECTORS.

Name.	Official Address.
C. H. DeWitt,	Mansfield, Pa.
V. B. O'Dell,	"
Miles Rutton,	Sylvania, Pa.
Chas. Strange,	Mainesburg, Pa.
C. J. Beach,	Mansfield, Pa.
C. F. Parkhurst,	Mainesburg, Pa.
C. R. Miller,	Mansfield, Pa.
L. L. Reynolds,	Sullivan, Pa.
J. L. Monro,	Mansfield, Pa.
W. D. Rose,	"
J. C. Cudworth,	Mainesburg, Pa.
F. H. Palmer,	Sullivan, Pa.

Date of charter: August 12, 1901.
Number of instruments in use (entire system), 93.
Total number of persons employed (entire system), 6.

REVENUE AND EXPENSES.

Revenue.

Gross receipts from entire system,	$75 24
Total revenue,	$75 24

Expenses.

General operation of system,	$110 00
Taxes,	60
Total expenses,	$110 60
Cost of equipment (either by purchase or construction),	$910 00
Purchase of real estate,	60 00

GENERAL BALANCE SHEET.

Assets.	Amount.	Liabilities.	Amount.
Cost of line,	$1,910 00	Capital stock,	$1,910 00
Cost of equipment,	90 00	Current liabilities as follows, viz:	
Profit and loss,	24 76	Due lessee company for "additions and betterments,"	90 00
		Sundries,	24 76
Grand total,	$2,024 76	Grand total,	$2,024 76

CLARION TELEPHONE COMPANY.

OFFICERS.

Name.	Official Address.
W. F. Collner, President,	Clarion, Pa.
I. E. Collner, Vice President,	"
J. W. Knapp, Secretary,	"
A. B. Collner, Treasurer,	"
F. R. Knapp, Gereral Superintendent,	"

DIRECTORS.

Name.	Official Address.
W. F. Collner,	Clarion, Pa.
I. E. Collner,	"
J. W. Knapp,	"
A. B. Collner,	"
F. R. Knapp,	"

Number of instruments in use (entire system), 275.
Total number of perrons employed (entire system), 7.
Total amount of compensation paid employes (entire system), $1,800.

REVENUE AND EXPENSES.

Revenue.

Gross receipts from entire system,	$4,998 96
Total revenue,	$4,998 96

Expenses.

General operation of system,	$2,550 82
Taxes,	123 72
Interest on other indebtedness,	108 00
Surplus for the year (exclusive of dividends),	2,186 42
Total expenses,	$4,998 96
Total surplus fund, June 30, 1903,	$12,306 01
Cost of additional lines (either by purchase or construction),	$3,050 66
Cost of equipment (either by purchase or construction),	736 58

GENERAL BALANCE SHEET.

Assets.	Amount.	Liabilities.	Amount.
Cost of line,	$22,987 47	Capital stock,	$17,000 00
Cost of equipment,	8,768 86	Current liabilities as follows, viz:	
Current assets as follows, viz:		Accounts payable,	2,563 54
Cash on hand,	115 22	Profit and loss,	12,306 01
Grand total,	$31,871 55	Grand total,	$31,871 55

COLUMBIA TELEPHONE COMPANY.

OFFICERS.

Name.	Official Address.
H. C. Young, President,	Columbia Pa.
W. G. Taylor, Secretary and Treasurer,	"
H. C. Young, General Manager,	"
H. W. Johnson, General Superintendent,	"

DIRECTORS.

Name.	Official Address.
H. C. Young,	Columbia, Pa.
W. G. Taylor,	"
S. W. Hinkle,	"
S. S. Mann,	"
C. E. Lenig,	"
H. M. Hall,	"
C. S. Oberlin,	"

Date of charter: May 6, 1895.
Number of instruments in use (entire system), 610.
Total number of persons employed (entire system), 17.
Total amount of compensation paid employes (entire system), $5,567.69.

REVENUE AND EXPENSES.

Revenue.

Gross receipts from entire system,	$23,645 66
Gross receipts from all other sources,	1,254 53
Total revenue,	$24,900 19

Expenses.

General operation of system,	$5,567 69
General maintenance of system,	2,966 22
Taxes,	316 43
Insurance,	31 86
Interest on other indebtedness,	612 08
All other expenses,	254 50
Surplus for the year (exclusive of dividends),	1,651 43
Dividends,	13,499 98
Total expenses,	$24,900 19
Total surplus fund, June 30, 1903,	$1,651 43
Cost of additional lines or construction, cost of equipment or construction,	4,218 85

GENERAL BALANCE SHEET.

Assets.	Amount.	Liabilities.	Amount.
Cost of line,	$74,710 16	Capital stock,	$69,575 00
Current assets as follows, viz:		Current liabilities as follows, viz:	
Cash on hand,	10,389 01	Loans,	13,100 00
Open accounts,	36 50	Accounts payable,	809 24
		Profit and loss,	1,651 43
Grand total,	$85,135 67	Grand total,	$85,135 67

CONNELLSVILLE, KLONDYKE, NORMALVILLE AND OHIOPYLE TELEPHONE COMPANY.

OFFICERS.

Name.	Official Address.
H. P. Berryhill, President,	Connellsville, Pa.
A. G. C. Sherbondy, Secretary,	Normalsville, Pa.
M. T. Kemp, Treasurer,	Connellsville, Pa.
W. S. Colborn, General Superintendent,	Mill Run, Pa.

DIRECTORS.

Name.	Official Address.
H. P. Berryhill,	Connellsville, Pa.
A. G. C. Sherbondy,	Normalsville, Pa.
Lou F. Miller,	Pennsville, Pa.
M. L. Kemp,	Connellsville, Pa.
W. S. Colborn,	Mill Run, Pa.
August Stickel,	"
A. L. Skinner,	Ohiopyle, Pa.
J. T. McCormick,	Connellsville, Pa.
E. C. Higbee,	"

Date of charter: November 10, 1898.
Number of instruments in use (entire system), 52.
Total number of persons employed (entire system), 1.
Total amount of compensation paid employes (entire system), $96.00.

REVENUE AND EXPENSES.

Revenue.

Gross receipts from entire system,	$866 91
Total revenue,	$866 91

Expenses.

General operation of system,	$126 00
Taxes,	40 66
Rentals, royalties and exchange tolls,	375 23
All other expenses,	24 64
Surplus for the year (exclusive of dividends),	16 89
Dividends,	283 49
Total expenses,	$866 91
Cost of additional lines (either by purchase or construction),	$700 00

GENERAL BALANCE SHEET.

Assets.	Amount.	Liabilities.	Amount.
Cost of line,	$4,210 00	Capital stock,	$4,210 00
Current assets as follows, viz:		Profit and loss,	16 89
Bills receivable,	16 89		
Grand total,	$4,226 89	Grand total,	$4,226 89

CONSOLIDATED TELEPHONE COMPANIES OF PENNSYLVANIA.

OFFICERS.

Name.	Official Address.
R. E. Wright, President,	Allentown, Pa.
C. W. Kline, Vice President,	Hazleton, Pa.
S. E. Wayland, Secretary,	Scranton, Pa.
C. M. Keck, Treasurer,	Allentown, Pa.
S. E. Wayland, General Manager,	Scranton, Pa.

DIRECTORS.

Name.	Official Address.
R. E. Wright,	Allentown, Pa.
G. O. Albright,	"
Thos. Daughefty,	"
W. L. Connell,	Scranton, Pa.
S. E. Wayland,	"
E. W. Mulligan,	Wilkes-Barre, Pa.
G. R. Bedford,	"
C. W. Kline,	Hazleton, Pa.
Alvan Markle,	"
W. K. Stevens,	Reading, Pa.
A. J. Brumbaugh,	"
Isaac Herster,	"
I. P. Heffstein,	Shamokin, Pa.
Frank M. Green,	"

Date of charter: February 11, 1901.
Number of instruments in use (entire system), 10,770.
Total numbers of persons employed (entire system), 308.
Total amount of compensation paid employes (entire system), $77,138.01.

REVENUE AND EXPENSES.

Revenue.

Gross receipts from entire system,	$208,634 15
Gross receipts from all other sources,	10,226 37
Total revenue,	$218,860 52

Expenses.

General operation of system,	$76,256 60
General maintenance of system,	31,360 92
Taxes,	6,324 97
Interest on bonded indebtedness,	92,125 10
All other expenses,	5,036 35
Surplus for the year (exclusive of dividends),	7,753 58
Total expenses,	$218,860 52
Total surplus fund, June 30, 1903,	$7,935 28
Cost of additional lines (either by purchase or construction),	126,521 54

GENERAL BALANCE SHEET.

Assets.	Amount.	Liabilities.	Amount.
Cost of line and equipment,	$7,082,236 59	Capital stock,	$4,000,000 00
Current assets as follows, viz:		Funded debt,	2,458,500 00
Cash on hand,	716 60	Current liabilities as follows, viz:	
Open accounts,	27,223 98	Loans,	430,024 03
Material and supplies on hand,	7,803 78	Accounts payable,	14,604 78
Sinking fund,	61 59	Special reserve,	180,000 00
Insurance and taxes,	3,021 54	Profit and loss,	7,935 28
Grand total,	$7,121,064 08	Grand total,	$7,121,064 08

CONFLUENCE, URSINA AND ADDISON TELEPHONE COMPANY.

OFFICERS.

Name.	Official Address.
J. M. Dodds, President,	Confluence, Pa.
J. B. Davis, Secretary and Treasurer,	Ursina, Pa.

DIRECTORS.

Name.	Official Address.
J. M. Dodds,	Confluence, Pa.
J. M. Black,	"
Curtain Bowlin,	"
J. B. Davis,	Ursina, Pa.
E. Vansickel,	"
Jesse Liston,	Listonburg, Pa.
Charles McMullen,	"

Number of instruments in use (entire system), 8.

REVENUE AND EXPENSES.

Revenue.

Gross receipts from entire system,	$56 50
Total revenue,	$56 50

Expenses.

General maintenance of system,	$51 60
Taxes,	4 05
Total expenses,	$55 65
Total surplus fund, June 30, 1903,	$58 26
Cost of additional lines (either by purchase or construction),	150 00

GENERAL BALANCE SHEET.

Assets.	Amount.	Liabilities.	Amount.
Cost of line,	$997 50	Capital stock,	$1,000 00
Current assets as follows, viz:		Profit and loss,	55 76
Cash on hand,	58 26		
Grand total,	$1,055 76	Grand total,	$1,055 76

CONNEAUTVILLE TELEPHONE COMPANY.

OFFICERS.

Name.	Official Address.
J. T. Snodgrass, President,	Conneautville, Pa.
L. D. Corey, Secretary,	"
J. T. Snodgrass, Treasurer,	"
L. D. Corey, General Superintendent,	"

DIRECTORS.

Name.	Official Address.
J. T. Snodgrass,	Conneautville, Pa.
Correll A. Snodgrass,	"
G. Royal,	Sharon, Pa.
D. A. Lawrence,	Allegheny, Pa.
N. L. Corey,	Conneautville, Pa.
L. D. Corey,	"

Date of charter: May 16, 1898.
Number of instruments in use (entire system), 350.
Total number of persons employed (entire system), 5.
Total amount of compensation paid employes (entire system), $1,168.51.

REVENUE AND EXPENSES.

Revenue.

Gross receipts from entire system,	$3,534 75
Total revenue,	$3,534 75

Expenses.

General operation of system,	$1,168 51
General maintenance of system,	942 98
Taxes,	53 06
Interest on bonded indebtedness,	400 00
All other expenses,	2,298 17
Dividends,	360 00
Total expenses,	$5,215 70
Total deficiency fund, June 30, 1903,	1,630 96
Total,	$3,534 75

GENERAL BALANCE SHEET.

Assets.	Amount.	Liabilities.	Amount.
Cost of line,	$20,000 00	Capital stock,	$18,000 00
Cost of equipment,	6,000 00	Funded debt,	7,500 00
Current assets as follows, viz:		Current liabilities as follows, viz:	
Open accounts,	1,723 10	Dividends unpaid,	185 00
Material and supplies on hand,	325 00	Due lessee company for "additions and betterments,"	1,796 21
Profit and loss,	1,630 96	Accounts payable,	1,576 35
		Sundries,	621 50
Grand total,	$29,679 06	Grand total,	$29,679 06

COUDERSPORT TELEPHONE COMPANY.

Operated by Pennsylvania and New York Telephone and Telegraph Company.

OFFICERS.

Name.	Official Address.
F. E. Smith, President,	Coudersport, Pa.
B. C. Wolverton, Secretary,	"

DIRECTORS.

Name.	Official Address.
F. E. Smith,	Coudersport, Pa.
B. C. Wolverton,	"
A. E. Woods,	"
R. G. Kennedy,	"
S. B. French,	"

Number of instruments in use (entire system), 238.
Total number of persons employed (entire system), 1.
Total amount of compensation paid employes (entire system), $360.00.

REVENUE AND EXPENSES.

Revenue and expense account included in the report of the Pennsylvania and New York Telephone and Telegraph Company.

GENERAL BALANCE SHEET.

Assets.	Amount.	Liabilities.	Amount.
Cost of line,	$1,500 00	Capital stock,	$2,450 00
Cost of equipment,	1,000 00	Current liabilities as follows, viz: Due lessee company for "additions and betterments,"	50 00
Grand total,	$2,500 00	Grand total,	$2,500 00

COWANSHANNOCK INDEPENDENT TELEPHONE COMPANY.

OFFICERS.

Name.	Official Address.
J. A. Kelley, President,	Whitesburg, Pa.
W. M. Espey, Vice Prsident,	Blanco, Pa.
O. S. Marshall, Secretary and Treasurer,	Rural Valley, Pa.

DIRECTORS.

Name.	Official Address.
R. M. Marshall,	Bryan, Pa.
P. A. Smeltzer,	Smeltzer, Pa.
G. C. Whitacre,	"
H. W. Harmon,	Rural Valley, Pa.
W. J. Truby,	"

Date of charter: July 3, 1901.
Number of instruments in use (entire system), 201.
Total number of persons employed (entire system), 15.
Total amount of compensation paid employes (entire system), $260.00.

REVENUE AND EXPENSES.

Revenue.

Gross receipts from entire system,	$372 69
Total revenue,	$372 69

Expenses.

General operation of system,	$269 50
General maintenance of system,	118 25
Taxes,	1 65
All other expenses,	9 00
Surplus for the year (exclusive of dividends),	145 72
Total expenses,	$544 13

GENERAL BALANCE SHEET.

Assets.	Amount.	Liabilities.	Amount.
Cost of line,	$2,637 02	Capital stock,	$4,020 00
Cost of equipment,	1,055 79	Current liabilities as follows, viz:	
Current assets as follows, viz:		Accounts payable,	216 00
Cash on hand,	145 72		
Bills receivable,	180 22		
Due by agents,	40 60		
Material and supplies on hand,	5 20		
Profit and loss,	171 44		
Grand total,	$4,236 00	Grand total,	$4,236 00

CRESSON TELEPHONE COMPANY.

OFFICERS.

Name.	Official Address.
G. S. Smith, President,	Cresson, Pa.
F. J. Burgoon, Vice President,	"
J. P. Conley, Secretary,	"
J. S. Willis, Treasurer,	"

DIRECTORS.

Name.	Official Address.
G. S. Mitchell,	Cresson, Pa.
F. J. Burgoon,	"
H. C. Hill,	Gallitzin, Pa.
Jno. Pfuester,	Cresson, Pa.
J. S. Willis,	"
J. P. Conley,	"
L. T. Sanker,	Loretto, Pa.

Date of charter: July 2, 1896.
Number of instruments in use (entire system), 82.
Total number of persons employed (entire system), 2.
Total amount of compensation paid employes (entire system), $980.00.

REVENUE AND EXPENSES.

Revenue.

Gross receipts from entire system,	$1,920 00
Total revenue,	$1,920 00

Expenses.

General operation of system,	$1,157 65
General maintenance of system,	762 35
Total expenses,	$1,920 00
Total surplus fund, June 30, 1903,	$1,306 41

GENERAL BALANCE SHEET.

Assets.	Amount.	Liabilities.	Amount.
Cost of line,	$4,771 29	Capital stock,	$4,700 00
Cost of equipment,	2,012 92	Current liabilities as follows, viz:	
		Dividends unpaid,	112 50
Total,	$6,784 21	Sundries,	508 20
Less amount charges off for depreciation, etc.,	1,157 10	Profit and loss,	306 41
Grand total,	$5,627 11	Grand total,	$5,627 11

CROSS FORK, GERMANIA AND GALETON TELEPHONE ASSOCIATION.

OFFICERS.

Name.	Official Address.
E. Peltz, President,	Cross Fork, Pa.
R. B. Loder, Secretary,	"
H. E. Peltz, Treasurer,	"
E. Peltz, General Manager,	"

DIRECTORS.

Name.	Official Address.
E. Peltz,	Cross Fork, Pa.
H. Theiss,	Germania, Pa.
Louis Meisuer,	"
E. C. Armstrong,	Cross Fork, Pa.
Harry Duncan,	"
H. E. Peltz,	"
R. B. Loder,	"

Number of instruments in use (entire system), 50.
Total number of persons employed (entire system), 2.
Total amount of compensation paid employes (entire system), $420.00.

REVENUE AND EXPENSES.

Revenue.

Gross receipts from entire system,	$1,882 69
Gross receipts from all other sources, balance carried June 30, 1902,	194 45
Total revenue,	$2,078 14

Expenses.

General operation of system,	$1,336 23
General maintenance of system,	253 85
Rentals and royalties,	218 37
All other expenses,	25 90
Surplus for the year (exclusive of dividends),	243 84
Total expenses,	$2,078 14
Total surplus fund, June 30, 1903,	$243 84

GENERAL BALANCE SHEET.

Assets.	Amount.	Liabilities.	Amount.
Cost of line,	$2,618 43	Capital stock,	$2,680 00
Current assets as follows, viz:		Profit and loss,	182 27
Cash on hand,	243 84		
Grand total,	$2,862 27	Grand total,	$2,862 27

CUMBERLAND VALLEY TELEPHONE COMPANY.

Operated by United Telephone and Telegraph Company.

OFFICERS.

Name.	Official Address.
B. F. Meyers, President,	Harrisburg, Pa.
W. D. Barnard, Vice President,	112 North Broad street, Philadelphia, Pa.
Frank E. Zeigler, Secretary,	Harrisburg, Pa.
S. R. Caldwell, Treasurer,	112 North Broad street, Philadelphia, Pa.
J. W. Lattig, General Superintendent,	" "

DIRECTORS.

Name.	Official Address.
B. F. Meyers,	Harrisburg, Pa.
Ward R. Bliss,	Chester, Pa.
Richard G. Park,	1527 Walnut street, Philadelphia, Pa.
Meade D. Detweiler,	Harrisburg, Pa.
S. L. Johns,	McSherrytown, Pa.
H. H. Gitt,	Hanover, Pa.
S. R. Caldwell,	Philadelphia, Pa.
W. D. Barnard,	St. Davids, Pa.
C. M. Clement,	Sunbury, Pa.
P. Russ,	Harrisburg, Pa.
F. E. Zeigler,	"
T. J. O'Neil,	Hanover, Pa.
C. J. Delone,	"
S. P. Light,	Lebanon, Pa.
F. S. Opiese,	Tamaqua, Pa.

Date of charter: November 7, 1901.
Number of instruments in use (entire system), 5,394.
Total number of persons employed (entire system), 156.
Total amount of compensation paid employes (entire system), $43,166.88.

GENERAL BALANCE SHEET.

Assets.	Amount.	Liabilities.	Amount.
Cost of line,	$875,061 34	Capital stock,	$846,000 00
Cost of equipment,	612,719 53	Funded debt,	1,173,000 00
Other permanent investments as follows, viz:		Current liabilities as follows, viz:	
Stock of other companies,	148,750 00	Interest on funded debt due and accrued,	28,617 50
Real estate,	25,838 34	Loans,	10,000 00
Furniture and fixtures,	2,055 19	Dauphin County Telephone Company stock,	5,500 00
Current assets as follows, viz:		Realty mortgage (dower),	3,333 34
Cash on hand,	164 16	Interest on same accrued,	150 01
Open accounts,	401,915 32		
Sundries,	101 97		
Grand total,	$2,066,600 85	Grand total,	$2,066,600 85

DELAWARE AND ATLANTIC TELEGRAPH AND TELEPHONE COMPANY OF PENNSYLVANIA.

OFFICERS.

Name.	Official Address.
James E. Mitchell, President,	New York, N. Y.
W. S. Peirsol, Secretary and Treasurer,	Philadelphia, Pa.
W. T. Westbrook, Superintendent,	Boston, Mass.

DIRECTORS.

Name.	Official Address.
F. P. Fish,	Boston, Mass.
H. S. Huidikoper,	Philadelphia, Pa.
James E. Mitchell,	"
James Merrihew,	New York, N. Y.
Thomas Sherwin,	Boston, Mass.
W. T. Westbrook,	Philadelphia, Pa.
W. S. Peirsol,	"

Date of charter: May 28, 1883.
Number of instruments in use (entire system), 36.432.
Total number of persons employed (entire system), 485.
Total amount of compensation paid employes (entire system), $11,086.75 per month.

REVENUE AND EXPENSES.

Revenue.

Gross receipts from entire system,	$268,521 04
Total revenue,	$268,521 04

Expenses.

General operation of system,	$113,760 58
General maintenance of system,	117,952 47
Taxes,	1,721 68
Rentals and royalties,	5,659 85
Interest on other indebtedness,	142,302 82
Total expenses,	$381,397 40
Cost of additional lines (either by purchase or construction),	$463,904 63
Cost of equipment (either by purchase or construction),	86,818 18

GENERAL BALANCE SHEET.

Assets.	Amount.	Liabilities.	Amount.
Cost of line,	$1,268,569 10	Capital stock,	$10,000 00
Cost of equipment,	303,655 43	Current liabilities as follows, viz:	
Profit and loss,	157,229 48	Accounts payable,	1,719,454 01
Grand total,	$1,729,454 01	Grand total,	$1,729,454 01

DELMAR AND HOYTVILLE TELEPHONE COMPANY.

OFFICERS.

Name.	Official Address.
F. H. Marvin, President,	Antrim, Pa.
D. S. Field, Secretary,	Wellsboro, Pa.
Frank Roland, Treasurer,	"
D. H. Darby, General Manager and General Superintendent,	Hoytville, Pa.

DIRECTORS.

Name.	Official Address.
Henry Mitchell,	Morris, Pa.
E. D. Welliver,	"
C. C. Miller,	"
W. B. Eberenz,	Wellsboro, Pa.
Orson Williams,	Morris, Pa.

Date of charter: September 17, 1900.
Number of instruments in use (entire system), 95.
Total number of persons employed (entire system), 4.
Total amount of compensation paid employes (entire system), $288.00.

REVENUE AND EXPENSES.

Revenue.

Gross receipts from entire system,	$211 69
Total revenue,	$211 69

Expenses.

General operation of system,	$187 29
Surplus for the year (exclusive of dividends),	24 40
Total expenses,	211 69
Total surplus fund, June 30, 1903,	$271 99

GENERAL BALANCE SHEET.

Assets.	Amount.	Liabilities.	Amount.
Cost of line,	$2,000 00	Capital stock,	$2,000 00
Current assets as follows, viz:		Profit and loss,	271 99
Cash on hand,	271 99		
Grand total,	$2,271 99	Grand total,	$2,271 99

ELIZABETH TELEPHONE COMPANY.

OFFICERS.

Name.	Official Address.
W. S. Mitchell, President,	Bissell Block, Pittsburg, Pa.
J. M. Bell, Vice President,	" "
H. C. McEldowney, Secretary,	" "
Fred. Deland, Treasurer and General Manager,	" "

DIRECTORS.

Name.	Official Address.
W. S. Mitchell,	Bissell Block, Pittsburg, Pa.
H. C. McEldoney,	" "
J. M. Bell,	" "
J. H. Moore,	" "
J. S. Carr,	" "

Date of charter: June 20, 1899.

REVENUE AND EXPENSES.

Operated by Federal Telephone Company (see Federal report).

ELK TELEPHONE AND TELEGRAPH COMPANY.

OFFICERS.

Name.	Official Address.
Geo. W. Boyer, President,	St. Marys, Pa.
C. G. Wilson, Secretary and Treasurer,	"
Geo. W. Herrick, General Superintendent,	"

DIRECTORS.

Name.	Official Address.
Geo. W. Boyer,	St. Marys, Pa.
C. G. Wilson,	"
B. E. Wellendorf,	"
A. L. Blaisdell,	"
Wm. Gies,	"
Alois Urmann,	Kersey, Pa.
M. S. Kline,	Ridgway, Pa.
Perry R. Smith,	"
S. G. Latta,	Wilcox, Pa.

Date of charter: July 7, 1899.
Number of instruments in use (entire system), 470.
Total number of persons employed (entire system), 13.
Total amount of compensation paid employes (entire system), $2,077.25.

REVENUE AND EXPENSES.

Revenue.

Gross receipts from entire system,	$6,637 45
Total revenue,	$6,637 45

Expenses.

General operation of system,	$3,879 01
General maintenance of system,	72 12
Interest on bonded indebtedness,	110 00
Surplus for the year (exclusive of dividends),	2,576 32
Total expenses,	$6,637 45
Total surplus fund, June 30, 1903,	$3,036 84

GENERAL BALANCE SHEET.

Assets.	Amount.	Liabilities.	Amount.
Cost of line,	$11,276 25	Capital stock,	$21,000 00
Cost of equipment,	13,070 00	Current liabilities as follows, viz:	
Current assets as follows, viz:		Loans,	2,550 00
Cash on hand,	757 44	Accounts payable,	439 87
Open accounts,	923 02	Profit and loss,	3,036 84
Grand total,	$26,026 71	Grand total,	$26,026 71

FARMERS' INDEPENDENT TELEPHONE COMPANY.

OFFICERS.

Name.	Official Address.
N. Seanor, President,	Denton, Pa.
John McMillen, Vice President,	Plumville, Pa.
W. P. Miller, Secretary,	"
D. A. Hamilton, Treasurer,	Hamilton, Pa.

DIRECTORS.

Name.	Official Address.
T. S. Neal,	Trade City, Pa.
R. H. Miller,	Hamilton, Pa.
Wilson Bowser,	Smicksburg, Pa.
S. M. Fleming,	Willet, Pa.
Charles Tucker,	Plumville, Pa.

Date of charter: March 18, 1902.
Number of instruments in use (entire system), 192.
Number of employes (entire system), 10.
Amount of compensation paid employes (entire system), $278.75.

REVENUE AND EXPENSES.

Revenue.

Gross receipts from entire system,	$165 70
Total revenue,	$165 70

GENERAL BALANCE SHEET.

Assets.	Amount.	Liabilities.	Amount.
Cost of line,	$4,875 00	Capital stock,	$10,000 00
Cost of equipment,	340 14		
Other permanent investments as follows, viz:			
Surplus of capital stock not used,	4,784 86		
Grand total,	$10,000 00	Grand total,	$10,000 00

FARMERS' TELEPHONE AND SUPPLY COMPANY.

OFFICERS.

Name.	Official Address.
Dr. C. A. Long, President,	Muhlenburg, Pa.
I. A. Long, Vice President,	Sweet Valley, Pa.
C. B. Wheeler, Secretary and Treasurer,	Muhlenburg, Pa.
A. T. Dymond, General Manager,	Hunlocks Creek, Pa.

DIRECTORS.

Name.	Official Address.
M. A. Benscoter,	Muhlenburg, Pa.
B. F. Croop,	Hunlocks Creek, Pa.
G. F. Wesley,	Sweet Valley, Pa.
W. E. Harter,	Dallas, Pa.
Albert Baer,	Orchard, Pa.

Date of charter: March 5, 1900.
Number of instruments in use (entire system), 28.
Total number of persons employed (entire system), 1.
Total amount of compensation paid employes (entire system), 12½ and 15 cents per hour.

REVENUE AND EXPENSES.

Revenue.

Gross receipts from entire system,	$178 64
Total revenue,	$178 64

Expenses.

General maintenance of system,	$75 98
Taxes,	6 70
Rentals and royalties,	41 43
All other expenses,	94 29
Total expenses,	$218 40
Cost of additional lines (either by purchase or construction),	$1,125 11

GENERAL BALANCE SHEET.

Assets.	Amount.	Liabilities.	Amount.
Cost of line,	$2,070 55	Capital stock,	$2,520 00
Material and supplies,	25 00	Current liabilities as follows, viz:	
Open accounts,	13 22	Loans,	40 00
Cash on hand,	495 59	Accounts payable,	524 02
Current assets as follows, viz:			
Profit and loss deficiency from sale of stock below par,	973 71		
Profit and loss,	39 76		
Grand total,	$3,084 02	Grand total,	$3,084 02

FARMERS' MUTUAL TELEPHONE COMPANY.

OFFICERS.

Name.	Official Address.
J. F. Haverley, President,	Cherry Flats, Pa.
L. E. Thompson, Secretary and Treasurer,	"

DIRECTORS.

Name.	Official Address.
Francis Kelley,	West Covington, Pa.
J. L. Hagar,	Mansfield, Pa.
George F. Curtiss,	Chatham Valley, Pa.
Eugene Thomas,	Hartsfield, Pa.
W. W. Bastian,	Liberty, Pa.

Date of charter: March 22, 1900.
Number of instruments in use (entire system), 425.
Total number of persons employed (entire system), 9.
Total amount of compensation paid employes (entire system), $984.00.

REVENUE AND EXPENSES.

Revenue.

Gross receipts from entire system,	$3,250 00
Total revenue,	$3,250 00

Expenses.

General operation of system,	$984 00
General maintenance of system,	1,246 43
Taxes,	19 57
Total expenses,	$3,250 00

GENERAL BALANCE SHEET.

Assets.	Amount.	Liabilities.	Amount.
Cost of line,	$4,640 00	Capital stock,	$5,000 00
Cost of equipment,	587 50	Current liabilities as follows, viz:	
Current assets as follows, viz:		Accounts payable,	227 50
Cash on hand,	233 49	Sundries,	233 49
Grand total,	$5,460 99	Grand total,	$5,460 99

FEDERAL TELEPHONE COMPANY.

OFFICERS.

Name.	Official Address.
W. S. Mitchell, President,	Bissell Block, Pittsburg, Pa.
J. M. Bell, Vice President,	" "
H. C. McEldowney, Secretary,	" "
Fred. DeLand, Treasurer and General Manager,	" "

DIRECTORS.

Name.	Official Address.
W. S. Mitchell,	Bissell Block, Pittsburg, Pa.
J. M. Bell,	" "
H. C. McEldowney,	" "
J. H. Moore,	" "
J. S. Carr,	" "

Date of charter: September 21, 1899.
Total number of persons employed (entire system), 288.
Total amount of compensation paid employes (entire system), $4,120.47.

REVENUE AND EXPENSES.

Revenue.

Gross receipts from entire system,	$43,912 94
Total revenue,	$43,912 94

Expenses.

General operation of system,	$32,182 08
General maintenance of system,	18,809 56
Taxes,	7,955 63
All other expenses,	17,852 52
Total expenses,	$76,799 79
Deficiency for year ending June 30, 1903,	$32,886 85

GENERAL BALANCE SHEET.

Assets.	Amount.	Liabilities.	Amount.
Cost of line,	$349,569 22	Capital stock,	$500,000 00
Cost of equipment,	51,962 35	Current liabilities as follows, viz:	
Current assets as follows, viz:		Unearned,	416 70
Cash on hand,	28,251 10	Accounts payable,	13,997 15
Open accounts,	18,341 59		
Material and supplies on hand,	35,306 95		
Profit and loss,	130,992 64		
Grand total,	$614,413 85	Grand total,	$614,413 85

FOREST TELEPHONE AND TELEGRAPH COMPANY.

OFFICERS.

Name.	Official Address.
A. D. Neill, President,	Marienville, Pa.
J. H. Russell, Vice President,	"
J. B. Cottle, Secretary,	"
D. B. Shields, Treasurer,	"

DIRECTORS.

Name.	Official Address.
A. D. Neill,	Marienville, Pa.
J. H. Russell,	"
D. B. Shields,	"
David Mintz,	"
C. A. Randall,	Tionesta, Pa.

Date of charter: November 3, 1897.
Number of instruments in use (entire system), 141.
Total number of persons employed (entire system), 6.
Total amount of compensation paid employes (entire system), $1,445.98.

REVENUE AND EXPENSES.

Revenue.

Gross receipts from entire system,	$3,179 34
Total revenue,	$3,179 34

Expenses.

General operation of system,	$965 98
General maintenance of system,	720 00
Taxes,	68 34
All other expenses,	150 00
Total expenses,	$1,904 32
Total surplus fund, June 30, 1903,	$193 23
Cost of additional lines (construction),	318 71
Cost of equipment (construction),	763 08

GENERAL BALANCE SHEET.

Assets.	Amount.	Liabilities.	Amount.
Cost of line,	$3,280 81	Capital stock,	$5,000 00
Cost of equipment,	4,410 27	Current liabilities as follows, viz:	
Current assets as follows, viz:		Due lessee company for "additions and betterments,"	2,691 08
Cash on hand,	193 23	Profit and loss,	193 23
Grand total,	$7,884 31	Grand total,	$7,884 31

FREEPORT TELEGRAPH AND TELEPHONE COMPANY.

OFFICERS.

Name.	Official Address.
J. H. Shoop, President,	Freeport, Pa.
F. A. Seitz, Vice President,	"
G. B. Findley, Secretary and Treasurer,	"

DIRECTORS.

Name.	Official Address.
Dr. J. T. McCulloch,	Freeport, Pa.
H. S. Smith,	"
R. B. McKee,	"
J. H. Holmes,	"
A. L. Strouse,	"

Date of charter: October 27, 1899.

Number of instruments in use (entire system), 100.

Total number of persons employed (entire system), 3.

Total amount of compensation paid employes (entire system): Females, $36.00 per month; males, $2.50 per day.

REVENUE AND EXPENSES.

Revenue.

Gross receipts from entire system,	$1,613 36
Total revenue,	$1,613 36

Expenses.

General operation of system,	$1,407 49
Taxes,	62 06
Rentals, office rent,	60 00
Interest on other indebtedness,	25 86
All other expenses,	69 11
Total expenses,	$1,624 51
Total surplus fund, June 30, 1903,	$1,169 75

GENERAL BALANCE SHEET.

Assets.	Amount.	Liabilities.	Amount.
Cost of line,	$4,147 49	Capital stock,	$2,350 00
Current assets as follows, viz:		Current liabilities as follows, viz:	
Cash on hand,	30 73	Accounts payable,	700 00
Open accounts,	41 53	Profit and loss,	1,169 75
Grand total,	$4,219 75	Grand total,	$4,219 75

INDIANA TELEPHONE COMPANY.

OFFICERS.

Name.	Official Address.
M. C. Watson, President,	Indiana, Pa.
S. J. Telford, Secretary,	"
J. M. Watt, Treasurer,	"
J. C. Rugh, General Manager,	"

DIRECTORS.

Name.	Official Address.
Thomas Hart,	Clarksburg, Pa.
J. A. Findley,	Indiana, Pa.
A. W. Mabon,	"

Date of charter: March 18, 1889.
Total number of persons employed (entire system), 13.
Total amount of compensation (entire system), $3,360.00.

REVENUE.

Gross receipts from entire system,	$101 86
Total,	$101 86

EXPENSES.

General operation of system,	60 61
Taxes,	2 40
Rentals and royalties,	1 20
Interest on other indebtedness,	1 18
Total,	$65 39
Purchase of real estate,	$2,852 00

GENERAL BALANCE SHEET.

Assets.	Amount.	Liabilities.	Amount.
Cost of line,	$23,866 00	Capital stock,	$34,850 00
Cost of equipment,	11,079 00	Current liabilities as follows, viz:	
Other permanent investments as follows, viz:		Loans,	1,700 00
Real estate,	2,852 00	Profit and loss,	3,285 00
Current assets as follows, viz:			
Cash on hand,	1,538 00		
Open accounts,	400 00		
Sundries,	100 00		
Grand total,	$39,835 00	Grand total,	$39,835 00

JACKSON TELEPHONE COMPANY.

OFFICERS.

Name.	Official Address.
Nathan Brion, President,	Buttonwood, Pa.
A. J. Stroud, Secretary,	"
Lawrence Mitchstifer, Treasurer,	Liberty, Pa.

DIRECTORS.

Name.	Official Address.
W. W. Bastain,	Liberty, Pa.
Warren Weaver,	Buttonwood, Pa.
Elmer Crist,	"
Geo. W. Buker,	Steam Valley, Pa.
Uriah Moyer,	"

Date of charter: June 2, 1902.
Number of instruments in use (entire system), 31.

REVENUE AND EXPENSES.

Revenue.

Gross receipts from entire system,	$1,069 00
Total revenue,	$1,069 00

GENERAL BALANCE SHEET.

Assets.	Amount.	Liabilities.	Amount.
Cost of line,	$1,133 00	Capital stock,	$620 00
Current assets as follows, viz:		Funded debt,	513 00
Bills receivable,	49 00	Current liabilities as follows, viz:	
Deficiency,	15 60	Accounts payable,	64 60
Profit and loss,	1,182 00		
Grand total,	$1,197 60	Grand total,	$1,197 60

JOHNSTOWN TELEPHONE COMPANY.

OFFICERS.

Name.	Official Address.
Charles Griffith, President,	Johnstown, Pa.
E. D. Schade, Secretary,	"
P. F. McAneny, Treasurer,	"
E. D. Schade, General Manager,	"

DIRECTORS.

Name.	Official Address.
Charles Griffith,	Johnstown, Pa.
P. F. McAneny,	"
Charles J. Mayer,	"
H. H. Weaver,	"
P. S. Fisher,	"
F. J. O'Connor,	"
W. B. Lowman,	"
William H. Smith,	"
James P. Thomas,	"

Date of charter: March 19, 1895.
Number of instruments in use (entire system), 1,740.
Total number of employes (entire system), 25.
Total amount of compensation paid employes (entire system), $8,275.00.

REVENUE AND EXPENSES.

Revenue.

Gross receipts from entire system,	$39,927 90
Total revenue,	$39,927 90

Expenses.

General operation of system,	$6,895 10
General maintenance of system,	3,433 96
Taxes,	2,027 41
Rentals and royalties,	28 00
Insurance,	15 00
Surplus for the year (exclusive of dividends),	11,525 43
Dividends,	15,998 00
Total expenses,	$39,927 90
Total surplus fund, June 30, 1903,	$17,104 83
Cost of additional lines (either by purchase or construction),	$180,423 35
Cost of equipment (either by purchase or construction),	14,802 00

GENERAL BALANCE SHEET.

Assets.	Amount.	Liabilities.	Amount.
Cost of line,	$331,383 10	Capital stock,	$200,000 00
Cost of equipment,	52,542 02	Funded debt,	200,000 00
Current assets as follows, viz:		Current liabilities as follows, viz:	
Cash on hand,	34,536 31	Material from old plant,	2,820 37
Open accounts,	1,363 77	Profit and loss,	17,104 83
Petty cash,	100 00		
Grand total,	$419,925 20	Grand total,	$419,925 20

JUNIATA AND SHAVERS CREEK TELEPHONE COMPANY.

OFFICERS.

Name.	Official Address.
J. T. Henry, President,	Cottage, Pa.
S. L. Stryker, Secretary,	Petersburg, Pa.
R. A. Crownover, Treasurer,	Manor Hill, Pa.

DIRECTORS.

Name.	Official Address.
J. T. Henry,	Cottage, Pa.
S. L. Stryker,	Petersburg, Pa.
R. A. Crownover,	Manor Hill, Pa.
Mrs. O. M. Whipple,	McAlevy's Fort, Pa.

Number of instruments in use (entire system), 9.

REVENUE AND EXPENSES.

Revenue.

Gross receipts from entire system,	$396 87
Total revenue,	$396 87

Expenses.

General maintenance of system,	$28 48
Taxes,	30 46
Rentals and royalties,	70 30
All other expenses,	11 75
Surplus for the year (exclusive of dividends),	90 98
Dividends,	169 40
Total expenses,	$396 87
Total surplus fund, June 30, 1903,	$90 98

GENERAL BALANCE SHEET.

Assets.	Amount.	Liabilities.	Amount.
Cost of line,	$1,540 00	Capital stock,	$2,000 00
Current assets as follows, viz:		Profit and loss,	90 98
Cash on hand,	90 98		
Capital stock not sold,	460 00		
Grand total,	$2,090 98	Grand total,	$2,090 98

KISKIMINETAS VALLEY TELEPHONE COMPANY.

Operated by the Federal Telephone Company.

OFFICERS.

Name.	Official Address.
W. S. Mitchell, President,	Bissell Block, Pittsburg, Pa.
J. M. Bell, Vice President,	" "
M. C. McEldowney, Secretary,	" "
Fred. DeLand, Treasurer and General Manager,	" "

DIRECTORS.

Name.	Official Address.
W. S. Mitchell,	Bissell Block, Pittsburg, Pa.
J. M. Bell,	" "
H. C. McEldowney,	" "
J. H. Moore,	" "
J. S. Carr,	" "

Date of charter: November 23, 1896.

KITTANNING TELEPHONE COMPANY.

OFFICERS.

Name.	Official Address.
John G. Ayres, President,	Kittanning, Pa.
C. J. Jessop, Vice President,	"
K. B. Schotte, Secretary,	"
K. B. Schotte, Treasurer,	"
K. B. Schotte, General Manager,	"
K. B. Schotte, General Superintendent,	"

DIRECTORS.

Name.	Official Address.
John G. Ayres,	Kittanning, Pa.
Samuel H Ayres,	"
F. C Monks,	"
C. J. Jessop,	"
K. B. Schotte,	"

Date of charter: August 3, 1896.
Number of instruments in use (entire system), 460.
Total number of persons employed (entire system), 9.
Total amount of compensation paid employes (entire system), $2,976.00.

REVENUE AND EXPENSES.

Revenue.

Gross receipts from entire system,	$7,506 58
Total revenue,	$7,506 58

Expenses.

General operation of system,	$3,792 34
General maintenance of system,	198 52
Taxes,	249 85
Rentals and royalties,	129 82
Interest on other indebtedness,	401 66
All other expenses,	265 00
Surplus for the year (exclusive of dividends),	669 39
Dividends,	1,800 00
Total expenses,	$7,506 58

Total surplus fund, June 30, 1903,	$763 94
Cost of additional lines (either by purchase or construction),	3,994 33

GENERAL BALANCE SHEET.

Assets.	Amount.	Liabilities.	Amount.
Cost of line,	$20,793 54	Capital stock,	$12,000 00
Current assets as follows, viz:		Current liabilities as follows, viz:	
Cash on hand,	762 94	Loans,	8,000 00
Bills receivable, due by agents,	1,500 00	Accounts payable,	1,450 00
		Sundries,	852 54
		Profit and loss,	763 94
Grand total,	$23,066 48	Grand total,	$23,066 48

LATROBE TELEPHONE EXCHANGE COMPANY.

Operated by the Federal Telephone Company.

OFFICERS.

Name.	Official Address.
W. S. Mitchell, President,	Bissell Block, Pittsburg, Pa.
J. M. Bell, Vice President,	" "
H. C. McEldowney, Secretary,	" "
Fred. DeLand, Treasurer,	" "
Fred. DeLand, General Manager,	" "

DIRECTORS.

Name.	Official Address.
W. S. Mitchell,	Bissell Block, Pittsburg, Pa.
J. M. Bell,	" "
H. C. McEldowney,	" "
J. H. Moore,	" "
J. S. Bell,	" "

Date of charter: July 29, 1895.

LEHIGH TELEGRAPH COMPANY.

OFFICERS.

Name.	Official Address.
A. B. Chandler, President,	253 Broadway, New York City.
W. H. Baker, Vice President,	" "
J. O. Stevens, Secretary,	" "
E. C. Platt,	" "

DIRECTORS.

Name.	Official Address.
A. B. Chandler,	253 Broadway, New York City.
W. H. Baker,	" "
J. O. Stevens,	Plainfield, N. J.
G. G. Ward,	253 Broadway, New York City.
E. C. Platt, Treasurer,	" "
C. C. Adams.	Philadelphia, Pa.
Kehl Markley,	Macungie, Pa.
Geo. G. Glen,	Philadelphia, Pa.
E. C. Bradley,	253 Broadway, New York City.

Number of instruments in use (entire system), 5.
Total number of persons employed (entire system), 17.

REVENUE AND EXPENSES.

Revenue.

Gross receipts from entire system,	$3,967 86
Total revenue,	$3,967 86

Expenses.

Expenses,	$2,998 28
Total expenses,	$2,998 28

GENERAL BALANCE SHEET.

Assets.	Amount.	Liabilities.	Amount.
Cost of line,	$7,700 00	Capital stock,	$38,500 00
Profit and loss,	30,800 00		
Grand total,	$38,500 00	Grand total,	$38,500 00

LIBERTY AND ROARING BRANCH TELEPHONE COMPANY.

OFFICERS.

Name.	Official Address.
F. G. Newell, President,	Roaring Branch, Pa.
Lawrence Riley, Secretary,	Ogdensburg, Pa.
W. N. Seasholtz, Treasurer,	Roaring Branch, Pa.

DIRECTORS.

Name.	Official Address.
F. G. Newell,	Roaring Branch, Pa.
Lawrence Riley,	Ogdensburg, Pa.
W. N Seasholtz,	Roaring Spring, Pa
Matt Shanley,	Ogdensburg, Pa.
Samuel Stull,	Roaring Branch, Pa.
R. A. DeCoursey,	Liberty, Pa.
C E. Hallett,	East Point, Pa.
W. M. Brum,	Ogdensburg, Pa.

Date of charter: June 3, 1902.
Number of instruments in use (entire system), 48.
Total number of persons employed (entire system), 1.
Total amount of compensation paid employes (entire system), $667.

GENERAL BALANCE SHEET.

Assets.	Amount.	Liabilities.	Amount.
Cost of line,	$872 47	Capital stock,	$920 00
Cost of equipment,	119 25	Funded debt,	71 72
Grand total,	$991 72	Grand total,	$991 72

LINESVILLE TELEGRAPH AND TELEPHONE COMPANY.

OFFICERS.

Name.	Official Address.
J. A. Martin, President,	Linesville, Pa.
H. C. Sturdavant, Vice President,	"
W. H. Stockton, Treasurer,	"
A. J. Rushmore, Secretary,	"
A. J. Rushmore, General Manager,	"

DIRECTORS.

Name.	Official Address.
J. A. Martin,	Linesville, Pa.
H. C. Sturdavant,	"
L. O. McLane,	"
F. E. Bunday,	"
George Stratton,	"
C. F. Gleason,	"
Chas. S. Gehr,	"

Date of charter: March 23, 1899.
Number of instruments in use (entire system), 279.
Total number of persons employed (entire system), 4.
Total amount of compensation paid employes (entire system), $1,104.00.

REVENUE AND EXPENSES.

Revenue.

Gross receipts from entire system,	$2,874 54
Gross receipts from all other sources,	1,103 38
Total revenue,	$3,977 92

Expenses.

General operation of system,	$1,260 53
General maintenance of system,	559 11
Rentals and royalties,	50 00
Interest on other indebtedness,	12 20
All other expenses,	903 38
Surplus for the year (exclusive of dividends),	1,192 70
Total expenses,	$3,977 92

Expenses.

Total surplus fund, June 30, 1903,	$2,923 90
Cost of additional lines (either by purchase or construction),	261 89
Cost of equipment (either by purchase or construction),	939 75

GENERAL BALANCE SHEET.

Assets.	Amount.	Liabilities.	Amount.
Cost of line,	$4,293 64	Capital stock,	$6,000 00
Cost of equipment,	5,048 74	Funded debt,	903 38
Current assets as follows, viz:		Current liabilities as follows, viz:	
Open accounts,	336 58	Accounts payable,	114 06
Material and supplies on hand,	262 38	Profit and loss,	2,923 90
Grand total,	$9,941 34	Grand total,	$9,941 34

LYKENS TELEGRAPH AND TELEPHONE COMPANY.

OFFICERS.

Name.	Official Address.
W. A. Brosius, President,	Sunbury, Pa.
W. D. Barnard, Vice President,	112 N. Broad street, Philadelphia, Pa.
M. H. Taggart, Secretary,	Sunbury, Pa.
S. R. Caldwell, Treasurer,	112 N. Broad street, Philadelphia, Pa.
J. W. Laffig, General Superintendent,	" "

DIRECTORS.

Name.	Official Address.
Meade D. Detweiler,	Harrisburg, Pa.
C. M. Clement,	Sunbury, Pa.
W. A. Brosius,	"
M. H. Taggart,	"
S. R. Caldwell,	112 N. Broad street, Philadelphia, Pa.
H. L. Lark,	Elizabethville, Pa.
H. H. Weaver,	"

Date of charter: February 3, 1885.
Number of instruments in use (entire system), 147.
Total number of persons employed (entire system), 12.
Total amount of compensation paid employes (entire system), $2,652.36.

REVENUE AND EXPENSES.

Revenue.

Gross receipts from entire system,	$3,791 67
Total revenue,	$3,791 67

Expenses.

General operation of system,	$2,428 31
General maintenance of system,	1,101 96
Taxes,	80 08
All other expenses,	67 25
Surplus for the year (exclusive of dividends),	114 07
Total expenses,	$3,791 67
Total surplus fund, June 30, 1903,	$114 07
Cost of additional lines (either by purchase or construction),	5,013 18
Cost of equipment (either by purchase or construction),	954 61

GENERAL BALANCE SHEET.

Assets.	Amount.	Liabilities.	Amount.
Cost of line,	$27,013 18	Capital stock,	$10,000 00
Cost of equipment,	954 61	Current liabilities as follows, viz:	
Other permanent investments as follows, viz:		Accounts payable,	19,417 79
Furniture and fixtures,	45 33	Profit and loss,	114 07
Current assets as follows, viz:			
Open accounts,	356 51		
Material and supplies on hand,	1,162 23		
Grand total,	$29,531 86	Grand total,	$29,531 86

MEADVILLE TELEPHONE COMPANY.

OFFICERS.

Name.	Official Address.
Burt G. Hubbell, President,	Buffalo, N. Y.
Wm. W. Gelvin, Vice President,	Meadville, Pa.
H. M. Dickson, Secretary,	"
Chas. S. Burwell, Treasurer,	"
Burt G. Hubbel, General Manager and Superintendent,	Buffalo, N. Y.

DIRECTORS.

Name.	Official Address.
Burt G. Hubbell,	Buffalo, N. Y.
Joel H. Fuller,	Cleveland, Ohio.
C. B. Stowe,	"
Chas. H. Stewart,	"
K. F. Gill,	"
B. L. Moore,	"
James R. Andrews,	Meadville, Pa.
Chas. S. Burwell,	"
J. D. Downing,	"
W. W. Gelvin,	"
H. M. Dickson,	"

Number of instruments in use (entire system), 1,000.
Total number of persons employed (entire system), 20.
Total amount of compensation paid employes (entire system), $3,923.43.

REVENUE AND EXPENSES.

Revenue.

Gross receipts from entire system,	$15,248 11
Gross receipts from all other sources,	450 00
Total revenue,	$15,698 11

Expenses.

General operation and maintenance of system,	$7,576 07
Taxes,	200 58
Interest on bonded indebtedness,	2,975 00
Total expenses,	$10,751 65
Dividends,	$600 00
Cost of equipment (either by purchase or construction),	187 14

GENERAL BALANCE SHEET.

Assets.	Amount.	Liabilities.	Amount.
Cost of line,	$66,000 00	Capital stock,	$30,000 00
Current assets as follows, viz:		Funded debt,	59,500 00
Cash on hand,	561 76	Current liabilities as follows, viz:	
Open accounts,	2,967 67	Accounts payable,	229 50
Material and supplies on hand,	300 00	Profit and loss,	9,767 68
Sinking fund,	1,231 00		
Excess of capitalization over costs,	28,446 75		
Grand total,	$99,507 18	Grand total,	$99,507 18

MONONGAHELA VALLEY TELEPHONE COMPANY.

OFFICERS.

Name.	Official Address.
Jas. W. Dunaway, President,	Merrittstown, Pa.
L. F. Arensburg, Vice President,	Hiestersburg, Pa.
A. L. Gilmore, Secretary,	Merrittstown, Pa.
Samuel E. Taylor, Treasurer,	Brownsville, Pa.
A. L. Gilmore, General Manager,	Merrittstown, Pa.

DIRECTORS.

Name.	Official Address.
James W. Dunaway,	Merrittstown, Pa.
J. R. Vankirk,	"
O. J. Garwood,	"
A. L. Gilmore,	"
L. F. Armstrong,	Hiestersburg, Pa.
R. H. Acklin,	"
Samuel E. Taylor,	Brownsville, Pa.

Date of charter: July 25, 1902.
Number of instruments in use (entire system), 43.
Total number of persons employed (entire system), 3.
Total amount of compensation paid employes (entire system), $600.

REVENUE AND EXPENSES.

Revenue.

Gross receipts from entire system,	$75 00
Total revenue,	$75 00

Expenses.

General operation of system,	$203 64
Interest on other indebtedness,	18 75
Total expenses,	$222 39

GENERAL BALANCE SHEET.

Assets.	Amount.	Liabilities.	Amount.
Cost of line,	$5,279 39	Capital stock,	$6,237 50
Other permanent investments as follows, viz:		Current liabilities as follows, viz:	
Expense account,	222 39	Loans,	1,000 00
Current assets as follows, viz:		Rent account,	75 00
Cash on hand,	1,810 22		
Grand total,	$7,312 50	Grand total,	$7,312 50

MONROE COUNTY TELEPHONE COMPANY.

OFFICERS.

Name	Official Address.
John S. Schoonover, President,	Stroudsburg, Pa.
Chas. B. Staples, Secretary and Treasurer,	"
B. D. Hurrl, General Manager and General Superintendent,	"

DIRECTORS.

Name.	Official Address.
John S. Schoonover,	Stroudsburg, Pa.
Charles B. Staples,	"
B. D. Hurrl,	"
W. A. Erdman,	"
Edwin F. Peters,	Bushkill, Pa.

Number of instruments in use (entire system), 28.
Total number of persons employed (entire system), 2.
Total amount of compensation paid employes (entire system), $184.58.

REVENUE AND EXPENSES.

Revenue.

Gross receipts from entire system,	$344 15
Gross receipts from all other sources,	438 00
Total revenue,	$782 15

Expenses.

General operation of system,	$184 58
General maintenance of system,	50 00
Taxes,	13 12
Interest on other indebtedness,	34 00
All other expenses,	800 04
Total expenses,	$1,081 74
Cost of equipment (either by purchase or construction),	$740 83

GENERAL BALANCE SHEET.

Assets.	Amount.	Liabilities.	Amount.
Cost of line and equipment,	$2,883 83	Capital stock,	$2,278 00
Current assets as follows, viz:		Current liabilities as follows, viz:	
Cash on hand,	564 24	Loans,	1,700 00
Bills receivable,	44 50		
Profit and loss,	485 43		
Grand total,	$3,978 00	Grand total,	$3,978 00

MONTROSE TELEPHONE AND TELEGRAPH COMPANY.

OFFICERS.

Name.	Official Address.
J. F. Butterfield, President,	South Montrose, Pa.
C. S. Stone, Secretary,	Montrose, Pa.
C. S. Stone, Treasurer,	"
C. S. Stone, General Manager,	"
C. S. Stone, General Superintendent,	"

DIRECTORS.

Name.	Official Address.
J. F. Butterfield,	South Montrose, Pa.
E. W. Safford,	Montrose, Pa.
M. S. Dessaur,	"
C. S. Stone,	"
E. C. Rogers,	Brooklyn, Pa.

Date of charter: March 28, 1895.
Number of instruments in use (entire system), 103.
Total number of persons employed (entire system), 2.
Total amount of compensation paid employes (entire system), $175.00.

REVENUE AND EXPENSES.

Revenue.

Gross receipts from entire system,	$475 00
Gross receipts from all other sources,	50 00
Total revenue,	$525 00

Expenses.

General operation of system,	$350 00
General maintenance of system,	150 00
Interest on bonded indebtedness,	12 30
All other expenses,	12 70
Total expenses,	$525 00
Cost of additional lines (either by purchase or construction),	$100 00
Cost of equipment (either by purchase or construction),	50 00

GENERAL BALANCE SHEET.

Assets.	Amount.	Liabilities.	Amount.
Cost of line,	$1,200 00	Capital stock,	$1,435 00
Cost of equipment,	1,150 00	Current liabilities as follows, viz:	
Current assets as follows, viz:		Loans,	205 00
Open accounts,	200 00	Accounts payable,	1,035 00
Material and supplies on hand,	100 00		
Sundries,	25 00		
Grand total,	$2,675 00	Grand total,	$2,675 00

MOUNT PLEASANT MUTUAL TELEPHONE COMPANY.

OFFICERS.

Name.	Official Address.
O. P. Shupe, President,	Mt. Pleasant, Pa.
J. A. Stevenson, Secretary,	"
J. D Hitchman, Treasurer,	"
J. L. Shields, General Manager,	"

DIRECTORS.

Name.	Official Address.
O. P. Shupe,	Mt. Pleasant, Pa.
C. A. Graul,	"
J. S. Braddock,	"
B. M. Loar,	"
J. L. Shields,	"
F. L. Marsh,	"
W. F. Smith,	"
C. G. Page,	"

Date of charter: August 9, 1895.
Number of instruments in use (entire system), 150.
Total number of persons employed (entire system), 3.
Total amount of compensation paid employes (entire system), $960.00.

REVENUE AND EXPENSES.

Revenue.

Gross receipts from entire system,	$821 30
Gross receipts from all other sources,	1,013 33
Total revenue,	$1,834 63

Expenses.

General operation of system,	$420 00
General maintenance of system,	1,122 06
Taxes,	55 46
Rentals and royalties,	70 00
Interest on other indebtedness,	52 75
Surplus for the year(exclusive of dividends),	113 86
Total expenses,	$1,834 13
Total surplus fund July 3, 1903,	$159 73
Cost of new equipment (either by purchase or construction),	134 73

GENERAL BALANCE SHEET.

Assets.	Amount.	Liabilities.	Amount.
Cost of line,	$3,599 75	Capital stock,	$1,000 00
Cost of equipment,	3,331 77	Current liabilities as follows, viz:	
Current assets as follows, viz:		Loans,	800 00
Cash on hand,	159 73	Accounts payable,	220 00
Open accounts,	171 82	Profit and loss,	5,818 07
Material and supplies on hand,	75 00		
Additions and betterments on leased lines,	500 00		
Grand total,	$7,838 07	Grand total,	$7,838 07

MT. MORRIS TELEPHONE EXCHANGE COMPANY.

OFFICERS.

Name.	Official Address.
L. L. Long, President,	Mt. Morris, Pa.
A. J. Beall, Secretary,	Davistown, Pa.
F. W. Long, Treasurer,	Mt. Morris, Pa.

DIRECTORS.

Name.	Official Address.
L. L. Long,	Mt. Morris, Pa.
J. J. Long,	"
A. J. Beall,	Davistown, Pa.

Date of charter: January 24, 1902.
Total number of persons employed (entire system), 1.
Total amount of compensation paid employes (entire system), $144.00.

REVENUE AND EXPENSES.

Revenue.

Gross receipts from entire system,	$938 65
Total revenue,	$938 65

Expenses.

General operation of system,	$285 51
Taxes,	12 91
Total expenses,	$298 42
Total surplus fund, June 30, 1903,	$640 23

GENERAL BALANCE SHEET.

Assets.	Amount.	Liabilities.	Amount.
Cost of line,	$5,009 88	Capital stock,	$5,030 28
Current assets as follows, viz:		Profit and loss,	980 23
Cash on hand,	980 23		
Balance capital stock on hand,	20 40		
Grand total,	$6,010 51	Grand total,	$6,010 51

MUTUAL TELEPHONE COMPANY.

OFFICERS.

Name.	Official Address.
Wm. B. Trask, President,	Erie, Pa.
William Spencer, Vice President,	"
George Burton, Secretary and Treasurer,	"
John Z. Miller, General Manager and General Superintendent,	"

DIRECTORS.

Name.	Official Address.
William B. Trask,	Erie, Pa.
William Spencer,	"
Thomas G. Morse,	"
William E. Hayes,	"
George B. Kalb,	"

Date of charter: February 1, 1899.
Total number of persons employed (entire system), 42.

REVENUE AND EXPENSES.

Revenue.

Cash,	$511 75
Gross receipts from entire system,	39,256 66
Gross receipts from all other sources,	3,505 31
Total revenue,	$43,273 72

Expenses.

General operation of system,	$22,309 60
General maintenance of system,	9,122 00
Bonds redeemed,	3,500 00
Interest on bonded indebtedness,	3,500 00
Interest on other indebtedness,	90 82
Cash on hand,	314 80
Dividends,	4,336 50
Total expenses,	$43,273 72

GENERAL BALANCE SHEET.

Assets.	Amount.	Liabilities.	Amount.
Cost of line,	$202,577 29	Capital stock,	$75,000 00
Current assets as follows, viz:		Funded debt,	75,000 00
Cash on hand,	314 80	Current liabilities as follows, viz:	
		Loans,	12,410 00
		Due lessee company for "additions and betterments,"	26,035 02
		Profit and loss,	12,447 06
Grand total,	$202,892 09	Grand total,	$202,892 09

MUTUAL BENEFIT TELEPHONE COMPANY.

OFFICERS.

Name.	Official Address.
R. J. Moorhead, President,	North East, Pa.
R. S. Piercy, Secretary,	"
James B. Stull, Treasurer,	"

DIRECTORS.

Name.	Official Address.
R. J. Moorhead,	North East, Pa.
R. S. Pierce,	"
James B. Stull,	"
D. R. Cushman,	"
J. W. Scouller,	"
I. T. Beecher,	"
George N. Mackay,	"

Date of charter: May 6, 1895.
Number of instruments in use (entire system), 255.
Total number of persons employed (entire system), 3.
Total amount of compensation paid employes (entire system), $1,150.00.

REVENUE AND EXPENSES.

Revenue.

Gross receipts from entire system,	$2,970 71
Total revenue,	$2,970 71

Expenses.

General operation of system,	$926 45
General maintenance of system,	300 00
Taxes,	15 88
Rentals and royalties,	96 00
Interest on other indebtedness,	78 00
All other expenses,	352 04
Surplus for the year (exclusive of dividends),	1,212 34
Total expenses,	$2,970 71
Total surplus fund, June 30, 1903,	$4,419 71
Cost of additional lines (either by purchase or construction).	1,394 46

GENERAL BALANCE SHEET.

Assets.	Amount.	Liabilities.	Amount.
Cost of line,	$7,629 39	Capital stock,	$1,000 00
Current assets as follows, viz:		Current liabilities as follows, viz:	
Cash on hand,	2 27	Loans,	1,900 00
		Due lessee company for "additions and betterments,"	311 92
		Profit and loss,	4,419 74
Grand total,	$7,631 66	Grand total,	$7,631 66

McKEESPORT TELEPHONE COMPANY.

Operated by the Federal Telephone Company. (See Federal Report).

OFFICERS.

Name.	Official Address.
W. S. Mitchell, President,	Bissell Block, Pittsburg, Pa.
J. M. Bell, Vice President,	" "
H. C. McEldowney, Secretary,	" "
Fred Deland, Treasurer and General Manager,	" "

DIRECTORS.

Name.	Official Address.
W. S. Mitchell,	Bissell Block, Pittsburg, Pa.
J. M. Bell,	" "
H. C. McEldowney,	" "
J. H. Moore,	" "
J. C. Carr,	" "

Date of charter: January 27, 1893.

Operated by Federal Company. (See Federal Report).

GENERAL BALANCE SHEET.

Assets.	Amount.	Liabilities.	Amount.
Cost of line,	$79,061 23	Capital stock,	$50,000 00
Cost of equipment,	20,411 17	Funded debt,	35,000 00
Profit and loss,	27,203 05	Current liabilities as follows, viz: Due lessee company for "additions and betterments,"	41,675 45
Grand total,	$126,675 45	Grand total,	$126,675 45

NEW JERSEY AND PENNSYLVANIA TELEPHONE COMPANY.

OFFICERS.

Name.	Official Address.
Howard Mutchler, President,	Easton, Pa.
James Young, Vice President,	"
John H. McGrath, Secretary,	"
T. A. Steiner, Treasurer,	"
Howard Mutchler, General Manager,	"
W. H. Reaser, General Superintendent,	"

DIRECTORS.

Name.	Official Address.
Howard Mutchler,	Easton, Pa.
James Young,	"
E. W. Evans,	"
T. A. Steiner,	"
John S. Osterstock,	"
O. E. E. Arndt,	"
Samuel Kleinhaus,	"
John H. McGrath,	"
E. H. Laubach,	Northampton, Pa.
M. T. Lynch,	Phillipsburg, N. J.

Date of charter: March 22, 1897.
Number of instruments in use (entire system), 496.
Total number of persons employed (entire system), 12.
Total amount of compensation paid employes (entire system), $5,018.57.

REVENUE AND EXPENSES.

Revenue.

Gross receipts from entire system,	$10,263 58
Total revenue,	$10,263 58

Expenses.

General operation of system,	$3,450 00
General maintenance of system,	1,568 57
Taxes,	348 10
Interest on bonded indebtedness,	3,750 00
Interest on other indebtedness,	108 00
Surplus for the year (exclusive of dividends),	1,038 91
Total expenses,	$10,263 58
Total surplus fund, June 30, 1903,	$1,038 91
Cost of additional lines (either by purchase or construction),	1,568 57
Cost of equipment (either by purchase or construction,	2,524 78

GENERAL BALANCE SHEET.

Assets.	Amount.	Liabilities.	Amount.
Cost of line,	$122,186 00	Capital stock,	$85,000 00
Cost of equipment,	43,938 78	Funded debt,	75,000 00
Current assets as follows, viz:		Current liabilities as follows, viz:	
Cash on hand,	468 57	Interest on funded debt due and accrued,	3,750 00
Bills receivable,	1,100 00	Loans,	2,800 00
		Accounts payable,	104 44
		Profit and loss,	1,038 91
Grand total,	$167,693 35	Grand total,	$167,693 35

NEWTON, RANSOM AND LAKE WINOLA TELEPHONE COMPANY.

OFFICERS.

Name.	Official Address.
Oscar VanBuskirk, President,	Bald Mount, Pa.
D. C. Vosburg, Vice President,	Mill City, Pa.
W. E. Thompson, Secretary,	Bald Mount, Pa.
C V Decker, Treasurer,	Milwaukee, Pa.
W. E. Thompson, General Manager,	Bald Mount, Pa.

DIRECTORS.

Name.	Official Address.
C. E. Richards,	Milwaukee, Pa.
W. H. Newman,	Bald Mount, Pa.
John Shook,	Ransom, Pa.
W. M. Cress,	Mill City, Pa.
Amzi Rosenkraus,	Bald Mount, Pa.
J. F. Lascoe,	Milwaukee, Pa.
G. W. Beemer,	Clarks Summit, Pa.

Date of charter: April 9, 1900.
Number of instruments in use (entire system), 62.

REVENUE AND EXPENSES.

Revenue.

Gross receipts from entire system,	$178 02
Gross receipts from all other sources,	198 51
Total revenue,	$376 53

Expenses.

General operation of system and maintenance,	$222 76
Taxes,	11 16
All other expenses,	91 66
Surplus for the year (exclusive of dividends),	83 70
Total expenses,	$409 28
Total surplus fund, June 30, 1903,	$108 70

GENERAL BALANCE SHEET.

Assets.	Amount.	Liabilities.	Amount.
Cost of line,	$1,540 00	Capital stock,	$1,830 00
Cost of equipment,	327 31	Profit and loss,	151 01
Current assets as follows, viz:			
Cash on hand,	50 95		
Open accounts,	32 75		
Material and supplies on hand,	20 00		
Grand total,	$1,981 01	Grand total,	$1,981 01

NORTHERN CAMBRIA TELEPHONE COMPANY.

OFFICERS.

Name.	Official Address.
L. T. Sanker, President,	Loretto, Pa.
J. P. Conley, Secretary,	Cresson, Pa.
T. S. Willis, Treasurer,	"

DIRECTORS.

Name.	Official Address.
L. T. Sanker,	Loretto, Pa.
H. C. Hill,	Gallitzin, Pa.
J. S. Willis,	Cresson, Pa.
F. J. Burgoon,	"
G. S. Mitchell,	"
John Pfiester,	"
J. P. Conley,	"

Date of charter: January 30, 1899.
Number of instruments in use (entire system), 54.
Total number of persons employed (entire system), 2.
Total amount of compensation paid employes (entire system), $720.00.

REVENUE AND EXPENSES.

Revenue.

Gross receipts from entire system,	$720 00
Total revenue,	$720 00

Expenses.

General operation of system,	$420 00
General maintenance of system,	300 00
Total expenses,	$720 00

GENERAL BALANCE SHEET.

Assets.	Amount.	Liabilities.	Amount.
Cost of line,	$3,700 00	Capital stock,	$10,000 00
Cost of equipment,	1,300 00		
Current assets as follows, viz:			
Open accounts,	250 00		
Profit and loss,	4,750 00		
Grand total,	$10,000 00	Grand total,	$10,000 00

NORTH EASTERN PENNSYLVANIA TELEPHONE COMPANY.

OFFICERS.

Name.	Official Address.
E. H. Ledyard, President,	Pleasant Mount, Pa.
F. J. Osgood, Vice President,	Forest City, Pa.
F. E. Benson, Secretary,	Lakeside, Pa.
W. E. Perham, Treasurer,	Niagara, Pa.

DIRECTORS.

Name.	Official Address.
E. H. Ledyard,	Pleasant Mount, Pa.
F. J. Osgood,	Forest City, Pa.
F. E. Benson,	Lakeside, Pa.
W. E. Perham,	Niagara, Pa.
D. R. Brannan,	Forest City, Pa.

Date of charter: August 6, 1900.
Number of instruments in use (entire system), 475.
Total number of persons employed (entire system), 7.
Total amount of compensation paid employes (entire system), $100.

REVENUE AND EXPENSES.

Revenue.

Gross receipts from entire system,	$710 65
Gross receipts from all other sources,	835 00
Total revenue,	$1,545 65

Expenses.

General operation of system,	$700 00
General maintenance of system,	200 00
Taxes,	21 00
Rentals and royalties,	45 00
Interest on other indebtedness,	66 00
Surplus for the year (exclusive of dividends),	513 65
Total,	$1,545 65
Total surplus fund June 30, 1903,	$1,016 35
Cost of additional lines (either by purchase or construction),	$1,025 00
Cost of equipment (either by purchase or construction),	925 00

GENERAL BALANCE SHEET.

Assets.	Amount.	Liabilities.	Amount.
Cost of line,	$8,500 00	Capital stock,	$5,200 00
Current assets as follows, viz:		Funded debt,	1,300 00
Cash on hand,	34 47	Current liabilities as follows, viz:	
Bills receivable,	40 00	Interest on funded debt due and accrued,	66 00
		Accounts payable,	105 00
		Sundries,	887 12
		Profit and loss,	1,016 35
Grand total,	$8,574 47	Grand total,	$8,574 47

ORBISONIA TELEPHONE COMPANY.

OFFICERS.

Name.	Official Address.
S. O. Fracker, President,	Orbisonia, Pa.
C. B. Bush, Vice President,	"
J. M. Steese, Secretary,	"
T. J. C. Riffle, Treasurer,	"
A. J. Fore, General Manager,	"

DIRECTORS.

Name.	Official Address.
S. O. Fracker,	Orbisonia, Pa.
C. B. Bush,	"
J. M. Steese,	"
T. J. C. Riffle,	"
A. J. Fore,	"

Date of charter. June 27, 1901.
Number of instruments in use (entire system), 7.

REVENUE AND EXPENSES.

Revenue.

Gross receipts from entire system,	$9 50
Total revenue,	$9 50
Cost of additional lines (either by purchase or construction),	$1 00

GENERAL BALANCE SHEET.

Assets.	Amount.	Liabilities.	Amount.
Cost of line,	$450 00	Capital stock,	$450 00
Grand total,	$450 00	Grand total,	$450 00

OSWAYO VALLEY TELEPHONE COMPANY.

Operated by the New York and Pennsylvania Telegraph and Telephone Company.

OFFICERS.

Name.	Official Address.
G. E. DeGolia, President,	Salamanca, N. Y.
H. F. Stevens, Vice President,	Elmira, N. Y.
J. R. DeGolia, Secretary,	Salamanca, N. Y.
G. E. DeGolia, Treasurer and General Manager,	"

DIRECTORS.

Name.	Official Address.
G. E. DeGolia,	Salamanca, N. Y.
J. R. DeGolia,	"
H. F. Stevens,	Elmira, N. Y.

Number of instruments in use (entire system), 100.
Total number of persons employed (entire system), 3.
Total amount of compensation paid employes (entire system), $1,820.

REVENUE AND EXPENSES.

Revenue.

Gross receipts from entire system,	$600 00
Total revenue,	$600 00

Expenses.

Taxes,	$50 00
Surplus for the year (exclusive of dividends),	550 00
Total expenses,	$600 00
Total surplus fund, June 30, 1903,	$550 00

GENERAL BALANCE SHEET.

Assets.	Amount.	Liabilities.	Amount.
Cost of line,	$10,000 00	Capital stock,	$10,000 00
Current assets as follows, viz:		Profit and loss,	550 00
Cash on hand,	550 00		
Grand total,	$10,550 00	Grand total,	$10,550 00

PENNSYLVANIA TELEPHONE COMPANY.

OFFICERS.

Name.	Official Address.
A. R. Shellenberger, President,	Harrisburg, Pa.
H. S. Huidekoper, Vice President,	"
J. H. Crosman, Jr., Secretary and Auditor,	"
W. C. Fink, Treasurer,	"
L. H. Kinnard, General Manager,	"
R. S. Chamberlin, General Superintendent,	"

DIRECTORS.

Name.	Official Address.
William H. Beck,	Washington, D. C.
C. J. Bell,	"
S. S. Blair,	Tyrone, Pa.
Addison Candor,	Williamsport, Pa.
F. P. Fish,	Boston, Mass.
J. E. Fox,	Harrisburg, Pa.
C. J. French,	Boston, Mass.
H. S. Huidekoper,	Philadelphia, Pa.
R. O'Brien,	Scranton, Pa.
A. R. Shellenberger,	Harrisburg, Pa.
J. A. White,	Williamsport, Pa.

Date of charter: June 10, 1882.
Number of instruments in use (entire system), 27,611.
Total number of persons employed (entire system), 707.
Total amount of compensation paid employes (entire system), $286,706.45.

REVENUE AND EXPENSES.

Revenue.

Gross receipts from entire system,	$825,777 75
Total revenue,	$825,777 75

Expenses.

General operation of system,	$254,043 97
General maintenance of system,	271,000 00
Taxes,	29,144 85
Rentals and royalties,	27,223 85
Interest on bonded indebtedness,	36,997 74
All other expenses,	6,738 60
Surplus for the year (exclusive of dividends),	79,434 65
Dividends,	121,194 00
Total expenses,	$825,777 75
Total surplus fund, June 30, 1903,	$199,129 24
Cost of additional lines (either by purchase or construction) or equipment,	388,166 05
Purchase of real estate,	13,403 61

GENERAL BALANCE SHEET.

Assets.	Amount.	Liabilities.	Amount.
Cost of line,	$2,876,652 13	Capital stock,	$2,210,196 67
Current assets as follows, viz:		Funded debt,	650,500 00
Cash on hand,	14,460 09	Current liabilities as follows, viz:	
Due by agents,	16,340 00	Accounts payable,	247,127 40
Open accounts,	54,711 72	Various reserves,	93,762 93
Material and supplies on hand,	143,349 03	Profit and loss,	199,129 24
Sinking fund,	87,274 97		
Sundries,	6,491 59		
Real estate,	187,079 15		
Office furniture and fixtures,	14,367 55		
Grand total,	$3,400,726 23	Grand total,	$3,400,726 23

PENNSYLVANIA AND NEW YORK TELEPHONE AND TELEGRAPH COMPANY.

OFFICERS.

Name.	Official Address.
H. F. Stevens, President,	406 Market street, Philadelphia, Pa.
A. W. Deas, Secretary,	" "
E. B. Rogers, Treasurer,	" "

DIRECTORS.

Name.	Official Address.
H. F. Stevens,	406 Market street, Philadelphia, Pa.
F. W. Griffin,	" "
A. W. Deas,	" "
E. B. Rogers,	" "
William R. Driver, Jr.,	" "

Date of charter: May 28, 1900.
Number of instruments in use (entire system), 8,494.
Total number of persons employed (entire system), 110.
Total amount of compensation paid employes (entire system), $37,850.

REVENUE AND EXPENSES.

Revenue

Gross receipts from entire system,	$153,041 51
Total revenue,	$153,041 51

Expenses.

General operation of system,	$66,220 66
General maintenance of system,	43,346 46
Taxes,	3,170 17
Rentals and royalties,	5,727 89
Balance for the year (exclusive of dividends),	34,576 33
Total expenses,	$153,041 51
Cost of additional lines (either by purchase or construction),	$33,905 95
Cost of equipment (either by purchase or construction),	17,842 83
Purchase of real estate,	10,947 38

GENERAL BALANCE SHEET.

Assets.	Amount.	Liabilities.	Amount.
Cost of line,	$229,449 81	Capital stock,	$100,000 00
Cost of equipment,	56,935 51	Current liabilities as follows, viz:	
Other permanent investments as follows, viz:		Due lessee company for "additions and betterments,	219,303 53
Real estate,	32,914 89		
Current assets as follows, viz:			
Cash on hand,	3 32		
Grand total,	$319,303 53	Grand total,	$319,303 53

PHILADELPHIA LOCAL TELEGRAPH COMPANY.

OFFICERS.

Name.	Official Address.
Robt. C. Clowry, President,	New York, N. Y.
Belvidere Brooks, Vice President,	"
W. P. Wheatland, Secretary and Treasurer,	Philadelphia, Pa.
J. P. Altberger, General Manager,	"
W. P. Wheatland, General Superintendent,	"

DIRECTORS.

Name.	Official Address.
Robert C. Clowry,	New York, N. Y.
Belvidere Brooks,	"
J. P. Altberger,	Philadelphia, Pa.
W. P. Wheatland,	"
Thomas F. Clark,	New York, N. Y.
George H. Fearons,	"
J. B. VanEvery,	"
J. C. Barclay,	"

Date of charter: May 10, 1871.
Number of instruments in use (entire system), 360.
Total number of persons employed (entire system), 29.
Total amount of compensation paid employes (entire system), $19,836.24.

REVENUE AND EXPENSES.

Revenue.

Gross receipts from entire system,	$74,096 04
Total revenue,	$74,096 04

Expenses.

General operation of system,	$49,402 91
General maintenance of system,	6,270 18
Taxes,	1,829 89
Rentals and royalties,	8,772 10
All other expenses,	149 62
Surplus for the year (exclusive of dividends),	7,671 34
Dividends,	12,000 00
Total expenses,	$86,096 04
Total surplus fund, June 30, 1903,	$20,179 31

GENERAL BALANCE SHEET.

Assets.	Amount.	Liabilities.	Amount.
Cost of line,	$76,995 00	Capital stock,	$200,000 00
Cost of equipment,	4,289 78	Current liabilities as follows, viz:	
Current assets as follows, viz:		Dividends unpaid,	2,000 00
Cash on hand,	18,122 79	Profit and loss,	20,179 31
Open accounts,	8,296 52		
Material and supplies on hand,	5,475 22		
Patent rights, franchises, etc.,	110,000 00		
Grand total,	$223,179 31	Grand total,	$223,179 31

PHILADELPHIA, READING AND POTTSVILLE TELEGRAPH COMPANY.

OFFICERS.

Name.	Official Address.
George F. Baer, President,	Philadelphia, Pa.
W. R. Taylor, Secretary,	"
W. A. Church, Treasurer,	"
C. M. Lewis, Superintendent,	Reading, Pa.

DIRECTORS.

Name.	Official Address.
Joseph S. Harris,	Philadelphia, Pa.
John Lowber Welsh,	"
Theodore Voorhees,	"
C. E. Henderson,	"

Number of instruments in use (entire system), 1,103.
Total number of persons employed (entire system), 883.
Total amount of compensation paid employes (entire system), $108,226.17.

REVENUE AND EXPENSES.

Revenue.

Gross receipts from entire system,	$98,633 59
Gross receipts from all other sources,	1,973 44
Total revenue,	$100,607 03

Expenses.

General operation of system,	$55,660 67
General maintenance of system,	38,622 86
Taxes,	960 00
Interest on bonded indebtedness,	12,000 00
All other expenses,	21 45
Surplus for the year (exclusive of dividends),	*3,657 95
Dividends,	†3,000 00
Total expenses,	$100,607 03
Total surplus fund, June 30, 1903,	$66,214 80

*Deficit.
†Dividends not earned.

GENERAL BALANCE SHEET.

Assets.	Amount.	Liabilities.	Amount.
Cost of line,	$232,538 77	Capital stock,	$20,000 00
Cost of equipment,	57,792 85	Funded debt,	200,000 00
Current assets as follows, viz:		Current liabilities as follows, viz:	
Cash on hand,	8,940 46	Accounts payable,	38,042 07
Open accounts,	13,560 67	Profit and loss,	66,214 80
Material and supplies on hand,	11,424 12		
Grand total,	$324,256 87	Grand total,	$324,256 87

PITTSBURG AND ALLEGHENY TELEPHONE COMPANY.

OFFICERS.

Name.	Official Address.
J. G. Splane, President,	Pittsburg, Pa.
S. H. Browne, Vice President,	"
J. S. Weller, Secretary,	"
R. F. Bonsall, Treasurer,	Baltimore, Md.
S. H. Browne, General Manager,	Pittsburg, Pa.
C. F. Bender, Auditor,	"

DIRECTORS.

Name.	Official Address.
J. G. Splane,	Pittsburg, Pa.
R. C. Hall,	"
J. S. Weller,	"
David E. Evans,	Baltimore, Md.
George R. Webb,	"
Stanley Baker,	"
S. H. Browne,	Pittsburg, Pa.

Date of charter: April 21, 1898.
Number of instruments in use (entire system), 7,572 telephones; 9 telegraph.
Total number of persons employed (entire system), 213.
Total amount of compenstation paid employes(entire system), $98,180.

REVENUE AND EXPENSES.

Revenue.

Gross receipts from entire system,	$316,918 69
Gross receipts from all other sources,	5,175 03
Total revenue,	$322,093 72

Expenses.

General operation of system,	$102,272 03
General maintenance of system,	57,197 19
Taxes,	7,464 90
Rentals and royalties,	5,968 74
Interest on bonded indebtedness,	70,000 00
Interest on other indebtedness,	85,175 57
Betterments and improvements,	172,039 83
Total expenses,	$500,117 76
Total deficit, June 30, 1903,	$178,024 04
Cost of equipment (either by purchase or construction),	128,921 97

GENERAL BALANCE SHEET.

Assets.	Amount.	Liabilities.	Amount.
Cost of line,	$3,923,523 75	Capital stock,	$1,637,550 00
Current assets as follows, viz:		Funded debt,	1,400,000 00
Cash on hand,	10,226 16	Current liabilities as follows, viz:	
Due by agents,	41,679 48	Interest on funded debt due and accrued,	5,833 34
Open accounts,	70,012 80	Accounts payable,	965,790 21
Material and supplies on hand,	58,158 66	Interest on floating debt,	85,175 57
Sundries,	4,889 41	Depreciation,	192,165 18
Profit and loss,	178,024 04		
Grand total,	$4,286,514 30	Grand total,	$4,286,514 30

POSTAL TELEGRAPH COMPANY.

OFFICERS.

Name.	Official Address.
A. B. Chandler, President,	253 Broadway, New York, N. Y.
W. H. Baker, Vice President,	" "
C. P. Bruch, Secretary,	" "
E. C. Platt, Treasurer,	" "

DIRECTORS.

Name.	Official Address.
A. B. Chandler,	253 Broadway, New York, N. Y.
W. H. Baker,	" "
C. P. Bruch,	" "
G. G. Ward,	" "
C. C. Adams,	Philadelphia, Pa.
George G. Glenn,	"

Date of charter: December 6, 1882.
Number of instruments in use (entire system), 50.
Total number of persons employed (entire system), 80.

REVENUE AND EXPENSES.

Revenue.

Gross receipts from entire system and all other sources,	$35,266 19
Total revenue,	$35,266 19

Expenses.

Expenses,	$63,077 69
Total expenses,	$63,077 69

GENERAL BALANCE SHEET.

Assets.	Amount.	Liabilities.	Amount.
Cost of line,	$215,200 00	Capital stock,	$50,000 00
		Unfunded debt,	165,200 00
Grand total,	$215,200 00	Grand total,	$215,200 00

POSTAL TELEGRAPH CABLE COMPANY NO. 1.

OFFICERS.

Name.	Official Address.
A. B. Chandler, President,	253 Broadway, New York, N. Y.
W. H. Baker, Vice President,	" "
C. P. Bruch, Secretary,	" "
E. C. Platt, Treasurer,	" "

DIRECTORS.

Name.	Official Address.
A. B. Chandler,	New York City, N. Y.
G. G. Ward	"
C. C. Adams,	Philadelphia, Pa.
W. H. Baker,	New York City, N. Y.
George G. Glen,	Philadelphia, Pa.

Total number of instruments in use in entire system, 500.
Total number of persons employed, entire system, 130.

REVENUE AND EXPENSES.

Revenue.

Gross receipts from entire system,	$60,416 24
Total revenue,	$60,416 24

Expenses.

Expenses,	$49,112 61
Total expenses,	$49,112 61

GENERAL BALANCE SHEET.

Assets.	Amount.	Liabilities.	Amount.
Cost of line,	$39,650 00	Capital stock,	$20,000 00
		Unfunded debt,	19,650 00
Grand total,	$39,650 00	Grand total,	$39,650 00

POSTAL TELEGRAPH CABLE COMPANY NO. 2.

OFFICERS.

Name.	Official Address.
A. B. Chandler, President,	253 Broadway, New York, N. Y.
W. H. Baker, Vice President,	" "
C. P. Bruch, Secretary,	" "
E. C. Platt, Treasurer,	" "

DIRECTORS.

Name.	Official Address.
A. B. Chandler,	253 Broadway, New York, N. Y.
G. G. Ward,	" "
W. H. Baker,	" "
C. C. Adams,	Philadelphia, Pa.
Geo. G. Glenn,	"

Number of instruments in use (entire system), 25.
Total number of persons employed (entire system), 159.

REVENUE AND EXPENSES.

Revenue.

Gross receipts from entire system,	$33,974 42
Total revenue,	$33,974 42

Expenses.

Expenses,	$32,426 87
Total expenses,	$32,426 87

GENERAL BALANCE SHEET.

Assets.	Amount.	Liabilities.	Amount.
Cost of line,	$33,820 00	Capital stock,	$20,000 00
		Unfunded debt,	13,820 00
Grand total,	$33,820 00	Grand total,	$33,820 00

POSTAL TELEGRAPH CABLE COMPANY NO. 3.

OFFICERS.

Name.	Official Address.
A. B. Chandler, President,	253 Broadway, New York City.
W. H. Baker, Vice President,	" "
C. P. Bruch, Secretary,	" "
E. C. Platt, Treasurer,	" "

DIRECTORS.

Name.	Official Address.
A. B. Chandler,	253 Broadway, New York City.
G. G. Ward,	" "
W. H. Baker,	" "
C. C. Adams,	Philadelphia, Pa.
George G. Glen,	"

Number of instruments in use (entire system), 12.
Total number of persons employed (entire system), 32.

REVENUE AND EXPENSES.

Revenue.

Gross receipts from entire system,	$3,937 87
Total revenue,	$3,937 87

Expenses.

Expenses,	$3,726 82
Total expenses,	$3,726 82

GENERAL BALANCE SHEET.

Assets.	Amount.	Liabilities.	Amount.
Cost of line,	$5,000 00	Capital stock,	$5,000 00
Grand total,	$5,000 00	Grand total,	$5,000 00

ROCKHILL TELEGRAPH COMPANY.

Operated by the East Broad Top Railroad and Coal Company.

OFFICERS.

Name.	Official Address.
Wm. A. Ingham, President,	Philadelphia, Pa.
J. E. Haverstick, Secretary and Treasurer,	"

DIRECTORS.

Name.	Official Address.
William A. Ingham,	Philadelphia, Pa.
George Wood,	"
John Markle,	Jeddo, Pa.

Date of charter: November 2, 1874.
Number of instruments in use (entire system), 9.
Total number of persons employed (entire system), 10.

GENERAL BALANCE SHEET.

Assets.	Amount.	Liabilities.	Amount.
Current assets as follows, viz:		Capital stock,	$300 00
Cash on hand,	$401 66	Current liabilities as follows, viz:	
		Sundries,	101 66
Grand total,	$401 66	Grand total,	$401 66

ROSE VALLEY TELEPHONE COMPANY.

OFFICERS.

Name.	Official Address.
J. F. Fleming, President,	Trout Run, Pa.
Jno. Stiger, Secretary,	Rose Valley, Pa.
Wm. Stroble, Treasurer,	Trout Run, Pa.

DIRECTORS.

Name.	Official Address.
J. F. Fleming,	Trout Run, Pa.
J. B. Mays,	Rose Valley, Pa.
M. H. Lore,	Wallisrun, Pa.
Jno. Stiger,	Rose Valley, Pa.
Wm. Stroble,	Trout Run, Pa.

Date of charter: June 2, 1902.
Number of instruments in use (entire system), 17.

REVENUE AND EXPENSES.

Revenue.

Gross receipts from entire system,	$9 80
Total revenue,	$9 80

Expenses.

Taxes,	1 25
Surplus for the year (exclusive of dividends),	8 55
Total expenses,	$9 80

GENERAL BALANCE SHEET.

Assets.	Amount.	Liabilities.	Amount.
Cost of line,	$593 34	Capital stock,	$600 00
Current assets as follows, viz:		Current liabilities as follows, viz:	
Material and supplies on hand,	25 00	Sundries,	9 79
		Profit and loss,	8 55
Grand total,	$618 34	Grand total,	$618 34

SALTILLO TELEPHONE COMPANY.

OFFICERS.

Name.	Official Address.
Geo. Sleeman, President,	Saltillo, Pa.
G. A. Heeter, Vice President,	"
Mrs. K. M. Henderson, Secretary,	"
D. E. McClain, Treasurer,	"
Geo. Sleeman, General Manager and General Superintendent,	"

DIRECTORS.

Name.	Official Address.
Paul Rupert,	Saltillo, Pa.
W. W. Heaton,	"
Daniel Swartz,	Three Springs, Pa.
C. B. Crum,	Mt. Union, Pa.
H. D. Taylor,	Todd, Pa.
J. F. Wright,	Page, Pa.
C. K. Horton,	Broad Top, Pa.
John D. Crotsley,	Saltillo, Pa.
Sigol Ashman,	Three Springs, Pa.

Date of charter: December 28, 1896.
Total amount of compensation paid employes (entire system), $219.00.

REVENUE AND EXPENSES.

Revenue.

Gross receipts from entire system,	$922 42
Total revenue,	$922 42

Expenses.

Taxes,	$34 00
Surplus for the year (exclusive of dividends),	119 66
Dividends,	132 00
Total expenses,	$285 66

GENERAL BALANCE SHEET.

Assets.	Amount.	Liabilities.	Amount.
Cost of line,	$3,200 00	Capital stock,	$5,000 00
Cost of equipment,	1,800 00	Funded debt,	639 00
Current assets as follows, viz:		Current liabilities as follows, viz:	
Cash on hand,	119 66	Cash on hand,	119 66
Material and supplies on hand,	100 00	Material and supplies on hand,	100 00
Sundries,	50 00	Sundries,	50 00
Stock unsold,	639 00		
Grand total,	$5,908 66	Grand total,	$5,908 66

SALIX TELEPHONE COMPANY.

OFFICERS.

Name.	Official Address.
I. D. Shaffer, President,	Scalp Level, Pa.
W. L. Heisel, Vice President,	"
N. H. Weaver, Secretary, Treasurer and General Manager,	"

DIRECTORS.

Name.	Official Address.
I. D. Shaffer,	Scalp Level, Pa.
W. L. Heisel,	"
N. H. Weaver,	"
Abram Hostetler,	"
A. F. John,	Johnstown, Pa.
M. P. Boyle,	"
Geo. W. Swank,	"
Wm. R. Foster,	"
Chas. R. Glock,	"

Date of charter: March 9, 1896.
Number of instruments in use (entire system), 196.
Total number of persons employed (entire system), 7.
Total amount of compensation paid employes (entire system), $1,962.40.

REVENUE AND EXPENSES.

Revenue.

Gross receipts from entire system,	$3,806 20
Gross receipts from all other sources,	2,410 00
Total revenue,	$6,216 20

Expenses.

General operation of system,	$3,149 75
General maintenance of system,	147 57
Taxes,	204 98
Dividends,	1,000 00
Total expenses,	$4,502 30
Cost of additional lines (either by purchase or construction),	$1,771 68
Cost of equipment (either by purchase or construction),	490 27

GENERAL BALANCE SHEET.

Assets.	Amount.	Liabilities.	Amount.
Cost of line,	$9,771 68	Capital stock,	$12,410 00
Cost of equipment,	2,490 27	Current liabilities as follows, viz:	
Current assets as follows, viz:		Loans,	500 00
Bills receivable,	550 00	Accounts payable,	850 00
Open accounts,	300 00		
Material and supplies on hand,	100 00		
Profit and loss,	548 05		
Grand total,	$13,760 00	Grand total,	$13,760 00

SOMERSET TELEPHONE COMPANY.

OFFICERS.

Name.	Official Address.
Fred. W. Biesecker, President,	Somerset, Pa.
A. F. John, Vice President,	Johnstown, Pa.
Josiah Swank, Secretary,	Somerset, Pa.
Harvey W. Berkley, Treasurer,	"

DIRECTORS.

Name.	Official Address.
Fred. W. Biesecker,	Somerset, Pa.
A. F. John,	Johnstown, Pa.
Josiah Swank,	Somerset, Pa.
Harvey W. Berkley,	"
J. E. Ferner,	"
E. M. Beachley,	Meyersdale, Pa.
C. C. Naugle,	"

Date of charter: February 6, 1903.
Number of instruments in use (entire system), 535.
Total number of persons employed (entire system), 16.
Total amount of compensation paid employes(entire system), 3,763.

REVENUE AND EXPENSES.

Revenue.

Gross receipts from entire system,	$11,175 87
Gross receipts from all other sources,	138 37
Total revenue,	$11,314 24

Expenses.

General operation and maintenance of system,	$4,880 08
Taxes,	294 91
Interest on other indebtedness,	795 00
Surplus for the year (exclusive of dividends),	3,782 26
Dividends,	1,561 99
Total expenses,	$11,314 24
Total surplus fund, June 30, 1903,	$4,424 00
Cost of additional lines (either by purchase or construction),	$12,248 78
Cost of equipment (either by purchase or construction),	1,850 00

GENERAL BALANCE SHEET.

Assets.	Amount.	Liabilities.	Amount.
Cost of line,	$37,720 28	Capital stock,	$34,400 00
Cost of equipment,	14,717 80	Current liabilities as follows, viz:	
Current assets as follows, viz:		Loans,	14,000 00
Cash on hand,	2,708 69	Betterment account,	5,000 00
Bills receivable, due by agents and open accounts,	1,489 40	Profit and loss,	4,424 00
Material and supplies on hand,	1,177 83		
Grand total,	$57,824 00	Grand total,	$57,824 00

SOMERFIELD TELEPHONE COMPANY.

OFFICERS.

Name.	Official Address.
S. K. Thomas, President,	Markleysburg, Pa.
T. J. Jacobs, Secretary and Treasurer,	Somerfield, Pa.
M. R. Thomas, General Manager,	"

DIRECTORS

Name.	Official Address.
S. K. Thomas,	Markleysburg, Pa.
G. W. Umbel,	"
M. N. Thomas,	"
Albert Frantz,	Somerfield, Pa.
M. R. Thomas,	"
T. J. Jacobs,	"

Date of charter: September 11, 1895.
Number of instruments in use (entire system), 5.

REVENUE AND EXPENSES.

Revenue.

Gross receipts from entire system,	$117 42
Total revenue,	$117 42

Expenses.

General operation of system,	$61 98
Taxes,	10
Total expenses,	$62 08

GENERAL BALANCE SHEET.

Assets.	Amount.	Liabilities.	Amount.
Cost of line,	$880 00	Capital stock,	$880 00
Current assets as follows, viz:		Current liabilities as follows, viz:	
Cash on hand,	67 98	Dividends unpaid,	107 73
Open accounts,	39 75		
Grand total,	$987 73	Grand total,	$987 73

SOUTHERN TELEPHONE AND TELEGRAPH COMPANY.

OFFICERS.

Name.	Official Address.
Robert H. Kirk, President,	Coleraine, Pa.
Irwin Cutler, Vice President,	Furniss, Pa.
Cyrus G. Barr, Secretary,	Kirkwood, Pa.
Chas. P. Swisher, Treasurer,	"
Cyrus G. Barr, General Superintendent,	"

DIRECTORS.

Name.	Official Address.
Neal Hambleton,	Wakefield, Pa.
Frank M. Greenleaf,	Fairmount, Pa.

Date of charter: March 29, 1901.
Number of instruments in use (entire system), 370.
Total number of persons employed (entire system), 12.
Total amount of compensation paid employes (entire system), $1,791.02.

REVENUE AND EXPENSES.

Revenue.

Gross receipts from entire system,	$5,429 96
Gross receipts from all other sources,	8 53
Total revenue,	$5,438 49

Expenses.

General operation of system,	$1,157 89
General maintenance of system,	633 12
Taxes,	42 60
Rentals and royalties,	2,252 32
Interest on other indebtedness,	636 36
Surplus for the year (exclusive of dividends),	316 28
Dividends,	400 00
Total expenses,	$5,438 49

GENERAL BALANCE SHEET.

Assets.	Amount.	Liabilities.	Amount.
Cost of line,	$29,200 00	Capital stock,	$10,000 00
Cost of equipment,	400 00	Current liabilities as follows, viz:	
		Loans,	19,600 00
Grand total,	$29,600 00	Grand total,	$29,600 00

SPARTANSBURG TELEPHONE COMPANY.

OFFICERS.

Name.	Official Address.
Jno. H. Wright, President,	Spartansburg, Pa.
Lloyd C. Wright, Vice President,	"
W. E. Miller, Secretary and Treasurer,	"
Jno. H. Wright, General Manager,	"

DIRECTORS.

Name.	Official Address.
Jno. H. Wright,	Spantansburg, Pa.
Lloyd C. Wright,	"
W. P. Burlingham,	"
W. E. Miller,	"
B. E. Bixley,	"

Date of charter: December 29, 1902.
Number of instruments in use (entire system), 80.
Total number of persons employed (entire system), 3.
Total amount of compensation paid employes (entire system), $260.00.

REVENUE AND EXPENSES.

Revenue.

Gross receipts from entire system,	$1,020 00
Total revenue,	$1,020 00

Expenses.

General operation of system,	$260 00
General maintenance of system,	250 00
Taxes,	31 00
Surplus for the year (exclusive of dividends),	179 00
Dividends,	300 00
Total expenses,	$1,020 00

GENERAL BALANCE SHEET.

Assets.	Amount.	Liabilities.	Amount.
Cost of line,	$5,000 00	Capital stock,	$5,000 00
Current assets as follows, viz:		Accounts payable,	250 00
Cash on hand,	150 00	Profit and loss,	188 00
Bills receivable,	112 00		
Material and supplies on hand,	176 00		
Grand total,	$5,438 00	Grand total,	$5,438 00

STANDARD TELEPHONE AND TELEGRAPH COMPANY.

OFFICERS.

Name.	Official Address.
G. S. W. Brubaker, President,	1016 Witherspoon Building, Philadelphia, Pa.
H. C. Worstall, Vice President,	Newtown, Pa.
A. M. Worstall, Secretary and Treasurer,	1016 Witherspoon Building, Philadelphia, Pa.
G. S. W. Brubaker, General Manager,	" "
H. M. Morehead, General Superintendent,	Newtown, Pa.

DIRECTORS.

Name.	Official Address.
G. S. W. Brubaker,	1016 Witherspoon Building, Philadelphia, Pa.
Thos. P. Chambers,	Newtown, Pa.
Arthur J. Harner,	Lancaster, Pa.
Edw. P. Hicks,	Newtown, Pa.
H. H. Gillam,	Langhorne, Pa.
H. Persifor Smith,	Lancaster, Pa.
H. C. Worstall,	Newtown, Pa.
Geo. C. Worstall,	"
A. M. Worstall,	1016 Witherspoon Building, Philadelphia, Pa.

Date of charter: April 12, 1898.
Number of instruments in use (entire system), 745.
Total number of persons employed (entire system), 20.
Total amount of compensation paid employes (entire system), $4,812.00.

REVENUE AND EXPENSES.

Revenue.

Gross receipts from entire system,	$11,330 96
Total revenue,	$11,330 96

Expenses.

General operation of system,	$3,534 74
General maintenance of system,	1,705 77
Taxes,	171 83
Interest on bonded indebtedness,	3,508 24
Surplus for the year (exclusive of dividends),	2,410 38
Total expenses,	$11,330 96
Total surplus fund, June 30, 1903,	$3,442 49
Cost of additional lines (either by purchase or construction),	$22,469 61
Cost of equipment (either by purchase or construction),	8,967 84

GENERAL BALANCE SHEET.

Assets.	Amount.	Liabilities.	Amount.
Cost of line,	$122,753 38	Capital stock,	$65,000 00
Cost of equipment,	49,101 52	Funded debt,	83,000 00
Other permanent investments as follows, viz:		Current liabilities as follows, viz:	
Stock and bonds of other companies,	37,500 00	Loans,	42,465 19
Real estate,	3,445 28	Accounts payable,	9,151 09
Investments,	3,300 00	Sundries,	5 42
Current assets as follows, viz:		In account with Standard Telegraph and Telephone Company of New Jersey, which property is leased to this company. Balance being due on purchase of bonds. All stock of former company is owned by this company and therefore the item is merely nominal,	16,400 00
Cash on hand,	180 94	Profit and loss,	3,442 49
Open accounts,	1,683 07		
Grand total,	$217,964 19	Grand total,	$217,964 19

STROUDSBURG AND BUSHKILL TELEPHONE COMPANY.

OFFICERS.

Name.	Official Address.
E. F. Peters, President,	Bushkill, Pa.
John S. Schoonover, Secretary and Treasurer,	Stroudsburg, Pa.
E. Shafer, General Manager,	"
B. D. Hursh, General Superintendent,	"

DIRECTORS.

Name.	Official Address.
E. F. Peters,	Bushkill, Pa.
S. G. Peters,	"
V. C. Peters,	Stroudsburg, Pa.
E. Shafer,	"
John S. Schoonover,	"

Date of charter: November 2, 1893.
Number of instruments in use (entire system), 247.
Total number of persons employed (entire system), 4.
Total amount of compensation paid employes (entire system), $1,254.60.

REVENUE AND EXPENSES.

Revenue.

Gross receipts from entire system,	$3,142 14
Gross receipts from all other sources,	400 90
Total revenue,	$3,543 04

Expenses.

General operation of system,	$1,377 31
General maintenance of system,	229 35
Taxes,	68 44
Interest on other indebtedness,	95 01
All other expenses,	9 19
Surplus for the year (exclusive of dividends),	1,763 64
Total expenses,	$3,543 04
Total surplus fund, June 30, 1903,	$14,239 98
Cost of additional lines and equipment (either by purchase of construction),	2,587 15

GENERAL BALANCE SHEET.

Assets.	Amount.	Liabilities.	Amount.
Cost of line and equipment,	$14,845 45	Capital stock,	$500 00
Current assets as follows, viz:		Current liabilities as follows, viz:	
Cash on hand,	315 90	Loans,	4,120 00
Bills receivable,	3,270 21	Accounts payable,	323 08
Material and supplies on hand,	1,071 50	Profit and loss,	14,259 98
Grand total,	$19,503 06	Grand total,	$19,503 06

SUMMERVILLE TELEPHONE COMPANY.

OFFICERS.

Name.	Official Address.
J. K. Brown, President,	Brookville, Pa.
Wm. Osborn, Vice President,	Dubois, Pa.
J. S. Hammond, Secretary,	Reynoldsville, Pa.
D. L. Taylor, Treasurer,	Brookville, Pa.
J. A. Haven, General Superintendent,	Summerville, Pa.

DIRECTORS.

Name.	Official Address.
J. K. Brown,	Brookville, Pa.
William Osborn,	Dubois, Pa.
Frank W. Prothero,	"
Benjamin Keck,	Shannondale, Pa.
W. T. Cox,	Reynoldsville, Pa.
J. S. Hammond,	"
A. C. Robinson,	Punxsutawney, Pa.

Date of charter: March 3, 1896.
Total number of persons employed (entire system), 13.
Total amount of compensation paid employes (entire system), $360.00.

REVENUE AND EXPENSES.

Revenue.

Gross receipts from entire system,	$13,853 21
Total revenue,	$13,853 21

Expenses.

General operation of system,	$5,125 72
General maintenance of system,	2,384 22
Taxes,	571 86
Interest on other indebtedness,	209 60
Deficiency,	59 08
Dividends,	3,002 00
Total expenses,	$11,352 48

GENERAL BALANCE SHEET.

Assets.	Amount.	Liabilities.	Amount.
Cost of line,	$25,934 46	Capital stock,	$19,071 67
Cost of equipment,	17,347 04	Current liabilities as follows, viz:	
Current assets as follows, viz:		Accounts payable,	4,185 92
Cash on hand,	2,344 75	Earnings,	59,715 64
Bills receivable,	366 82		
Material and supplies on hand,	142 64		
Additions and betterments on leased lines,	88 83		
Expense,	23,092 45		
Interest,	755 59		
Tax,	571 86		
Standing accounts,	173 15		
Dividends,	3,002 00		
Maintenance,	9,094 56		
Profit and loss,	59 08		
Grand total,	$82,973 23	Grand total,	$82,973 23

SUSQUEHANNA TELEPHONE AND TELEGRAPH COMPANY.

OFFICERS.

Name.	Official Address.
C. E. Titsworth, President,	Susquehanna, Pa.
E. W. Jackson, Vice President,	"
W. A. Skinner, Secretary and Treasurer,	"
M. J. Lannon, General Manager,	"

DIRECTORS.

Name.	Official Address.
C. E. Titsworth,	Susquehanna, Pa.
E. W. Jackson,	"
M. J. Lannon,	"
James Skinner,	"
Frank Zeller,	"
S. S. Simmons,	"
M. H. Elsmon,	"

Date of charter: September 25, 1900.
Number of instruments in use (entire system), 200.
Total number of persons employed (entire system), 2.
Total amount of compensation paid employes (entire system), $790.00.

REVENUE AND EXPENSES.

Revenue.

Gross receipts from entire system,	$1,847 17
Gross receipts from all other sources,	265 50
Total revenue,	$2,112 67

Expenses.

General operation of system,	$494 12
General maintenance of system,	474 48
Interest on other indebtedness,	50 52
All other expenses,	1,054 27
Total expenses,	$2,073 39
Total surplus fund, June 30, 1903,	$176 85
Cost of additional lines (either by purchase or construction),	274 08
Cost of equipment (either by purchase or construction),	451 94

GENERAL BALANCE SHEET.

Assets.	Amount.	Liabilities.	Amount.
Cost of line,	$2,715 76	Capital stock,	$1,980 00
Cost of equipment,	1,953 40	Loans,	784 63
Current assets as follows, viz:		Sundries,	77 50
Cash on hand,	176 85	Profit and loss,	2,313 97
Bills receivable,	260 69		
Grand total,	$5,106 10	Grand total,	$5,106 10

TUNKHANNOCK AND WYOMING VALLEY TELEPHONE COMPANY.

OFFICERS.

Name.	Official Address.
U. E. Dornsife, President,	Center Moreland, Pa.
Bert P. Stroh, Secretary,	"
Wm. J. Fowler, Treasurer,	Wyoming, Pa.
Bert P. Stroh, General Manager,	Center Moreland, Pa.

DIRECTORS.

Name.	Official Address.
U. E. Dornsife,	Center Moreland, Pa.
Bert P. Stroh,	"
William J. Fowler,	Wyoming, Pa.
W. J. Lewis,	Harding, Pa.
C. H. Burgess,	Carverton, Pa.
Giles E. Gay,	Sutton Creek, Pa.

Date of charter: July 14, 1902.
Number of instruments in use (entire system), 116.
Total number of persons employed (entire system), 4.
Total amount of compensation paid employes (entire system), $143.00.

REVENUE AND EXPENSES.

Revenue.

Gross receipts from entire system,	$612 74
Total revenue,	$612 74

Expenses.

General operation of system,	$128 00
General maintenance of system,	15 00
Taxes,	2 92
Dividends,	60 00
Total expenses,	$205 92
Total surplus fund, June 30, 1903,	$406 82

GENERAL BALANCE SHEET.

Assets.	Amount.	Liabilities.	Amount.
Cost of line,	$11,000 00	Capital stock,	$13,000 00
Cost of equipment,	2,000 00	Current liabilities as follows, viz:	
Current assets as follows, viz:		Accounts payable,	128 00
Cash on hand,	462 74	Profit and loss,	484 74
Bills receivable,	50 00		
Material and supplies on hand,	100 00		
Grand total,	$13,612 74	Grand total,	$13,612 74

UNION TELEPHONE AND TELEGRAPH COMPANY.

OFFICERS.

Name.	Official Address.
W. B. Trask, President,	Erie, Pa.
James McBrier, Vice President,	"
L. M. Little, Secretary,	"
James Russell, Treasurer,	"
W. H. Wilson, General Manager and General Superintendent,	"

DIRECTORS.

Name.	Official Address.
W. B. Trask,	Erie, Pa.
James McBrier,	"
L. M. Little,	"
William Spencer,	"
P. H. Adams,	"

Date of charter: July 30, 1898.
Number of instruments in use (entire system), 3,655.
Total number of persons employed (entire system), 116.
Total amount of compensation paid employes (entire system), $32,500.00.

REVENUE AND EXPENSES.

Revenue.

Gross receipts from entire system,	$94,534 03
Total revenue,	$94,534 03

Expenses.

General operation of system,	$38,497 69
General maintenance of system,	19,490 70
Taxes,	3,257 34
Rentals and royalties,	99 75
Interest on bonded indebtedness,	10,202 00
Interest on other indebtedness,	5,841 18
All other expenses,	10,907 07
Surplus for the year (exclusive of dividends),	6,238 30
Total expenses,	$94,534 03
Cost of additional lines (either by purchase or construction),	$9,652 12

GENERAL BALANCE SHEET.

Assets.	Amount.	Liabilities.	Amount.
Cost of line,	$624,502 12	Capital stock,	$279,500 00
Surplus,	7,973 44	Funded debt,	230,000 00
Current assets as follows, viz:		Current liabilities as follows, viz:	
Cash on hand,	173 59	Interest on funded debt due and accrued,	12,840 00
Bills receivable,	72 50	Loans,	90,957 93
Due by agents,	1,659 02	Accounts payable,	37,687 19
Open accounts,	1,120 28	Profit and loss,	6,238 30
Material and supplies on hand,	10,753 88		
Accounts receivable:			
Tolls,	4,353 63		
Rentals,	6,496 35		
Office fixtures,	118 61		
Grand total,	$657,223 42	Grand total,	$657,223 42

UNITED STATES LONG DISTANCE TELEPHONE COMPANY.

OFFICERS.

Name.	Official Address.
Howard Mutchler, President,	Easton, Pa.
John H. McGrath, Secretary,	"
Howard Mutchler, Treasurer,	"

DIRECTORS.

Name.	Official Address.
Howard Mutchler,	Easton, Pa.
C. A. Loras,	"
W. H. Newmeyer,	"
A. J. Cooper,	"
John H. McGrath,	"

Date of charter: July 25, 1899.
Number of instruments in use (entire system), 23.

REVENUE AND EXPENSES.

Revenue.

Gross receipts from entire system,	$672 39
Total revenue,	$672 39

Expenses.

Expenses,	$67 28
Total expenses,	$67 28
Cost of additional lines (either by purchase or construction),	$21,314 53
Cost of equipment (either by purchase or construction),	1,630 00

GENERAL BALANCE SHEET.

Assets.	Amount.	Liabilities.	Amount.
Cost of line,	$21,314 53	Capital stock,	$1,000 00
Cost of equipment,	1,630 00	Current liabilities as follows, viz:	
		Loans,	21,944 53
Grand total,	$22,944 53	Grand total,	$22,944 53

UNITED TELEPHONE AND TELEGRAPH COMPANY.

OFFICERS.

Name.	Official Address.
Richard G. Park, President,	Fidelity Building, 112 N. Broad St., Phila., Pa.
W. D. Barnard, Vice President,	" "
S. R. Caldwell, Secretary and Treasurer,	" "
J. W. Lattig, General Superintendent,	" "

DIRECTORS.

Name.	Official Address.
Richard G. Park,	1527 Walnut street, Philadelphia, Pa.
W. D. Barnard,	St. Davids, Pa.
Ward R. Bliss,	Chester, Pa.
S. P. Light,	Lebanon, Pa.
C. M. Clement,	Sunbury, Pa.
B. F. Meyers,	Harrisburg, Pa.
Ellis L. Orvis,	Bellefonte, Pa.
Wm. G. Park,	208 Fifth avenue, New York, N. Y.
Edward Davis,	Germantown, Pa.
F. G. Hobson,	Norristown, Pa.
J. Frank Black,	Chester, Pa.
Geo. W. Taft,	Kennett Square, Pa.
D. McK. Lloyd,	Pittsburg, Pa.
E. M. Leader,	Shamokin, Pa.
W. W. Ryon,	"
H. H. Light,	Lebanon, Pa.
G. R. Van Alen,	Northumberland, Pa.
E. M. Yarnall,	Philadelphia, Pa.
H. S. Thompson,	Pottsville, Pa.
F. C. Angle,	Danville, Pa.
Meade D. Detweiler,	Harrisburg, Pa.
A. J. Horner,	Lancaster, Pa.
John B. Roach,	Chester, Pa.

Date of charter: January 30, 1901.
Number of instruments in use (entire system), 18,114.
Total number of persons employed (entire system), 581.
Total amount of compensation paid employes (entire system), $163,418.92.

REVENUE AND EXPENSES.

Revenue.

Gross receipts from entire system,	$373,011 16
Gross receipts from all other sources,	21,280 14
Total revenue,	$393,291 30

Expenses.

General operation of system,	$135,531 90
General maintenance of system,	70,590 68
Taxes,	8,973 01
Rentals and royalties,	15,326 50
Interest on bonded indebtedness,	128,286 80
All other expenses,	21,650 16
Surplus for the year (exclusive of dividends),	13,932 25
Total expenses,	$394,291 30

Total surplus fund, June 30, 1903,	$10,588 39
Cost of additional lines (either by purchase or construction),	1,013,806 09
Cost of equipment (either by purchase or construction),	337,935 37
Purchase of real estate,	25,077 64

GENERAL BALANCE SHEET.

Assets.	Amount.	Liabilities.	Amount.
Cost of line,	$2,290,975 64	Capital stock,	$1,299,950 00
Cost of equipment,	1,617,973 97	Funded debt,	1,679,000 00
Other permanent investments as follows, viz:		Current liabilities as follows, viz:	
Stock of other companies,	598,600 00	Interest on funded debt due and accrued,	41,677 08
Bonds of other companies,	39,000 00	Dividends unpaid, leased lines,	11,175 00
Real estate,	25,077 64	Loans,	359,007 78
Furniture and fixtures,	7,269 45	Accounts payable,	68,121 50
Current assets as follows, viz:		Interest and taxes accrued,	10,552 85
Cash on hand,	44,993 80	Unearned income (charged in advance),	3,268 26
Due by agents,	3,795 00	Unredeemed toll coupons,	1,299 85
Open accounts,	129,762 43	Bond coupons due, not paid,	1,212 50
Material and supplies on hand,	61,774 90	Realty mortgage,	9,000 00
Additions and betterments on leased lines,	21,563 04	C. V. T. C. guarantee bonds,	611,000 00
Sundries,	51 779 59	C. V. T. C. open accounts,	84,971 95
		Profit and loss,	10,583 39
Grand total,	$4,891,565 46	Grand total,	$4,891,565 46

VALLEY TELEPHONE COMPANY.

OFFICERS.

Name.	Official Address.
C. E. Crawford, President,	Emlenton, Pa.
Joseph Grieff, Vice President,	"
H. J. Crawford, Secretary,	"
J. J. Gosser, Treasurer,	"
W. E. Widel, Jr., General Manager,	"
T. B. Gregory, General Superintendent,	"

DIRECTORS.

Name.	Official Address.
C. E. Crawford,	Emlenton, Pa.
Joseph Grieff,	"
T. B. Gregory,	"
H. B. Mitchell,	"
H. O. Mahood,	"

Date of charter: March 31, 1900.
Number of instruments in use (entire system), 195.
Total number of persons employed (entire system), 3.

REVENUE AND EXPENSES.

Revenue.

Gross receipts from entire system,	$1,607 04
Total revenue,	$1,607 04

Expenses.

General operation of system,	$893 51
Taxes,	94 98
Interest on other indebtedness,	2 00
Dividends,	600 00
Total expenses,	$1,990 49
Total surplus fund, June 30, 1903,	$3 39

GENERAL BALANCE SHEET.

Assets.	Amount.	Liabilities.	Amount.
Cost of line,	$11,345 72	Capital stock,	$10,000 00
Current assets as follows, viz:		Unfunded debt,	300 00
Cash on hand,	3 39	Current liabilities as follows, viz:	
Dividends, expenses and fees,	2,461 86	Rent and tolls,	3,510 97
Grand total,	$13,810 97	Grand total,	$13,810 97

VANDERGRIFT TELEPHONE COMPANY.

OFFICERS.

Name.	Official Address.
S. H. Vandergrift, President,	Pittsburg, Pa.
George G. McMurtry, Vice President,	"
J. I. Buchanan, Secretary,	"
W. P. Bache, Treasurer,	"
Joseph B. Vandergrift, Second Vice President,	"
J. I. Buchanan, Third Vice President,	"
D. Buchanan, Assistant Secretary,	"

DIRECTORS.

Name.	Official Address.
Samuel H. Vandergrift,	Pittsburg, Pa.
George G. McMurtry,	"
Joseph B. Vandergrift,	"
William B. Rhoads,	"
James I. Buchanan,	"

Date of charter: September 27, 1895.
Number of instruments in use (entire system), 214.
Total number of persons employed (entire system), 5.
Total amount of compensation paid employes (entire system), $1,890.00.

REVENUE AND EXPENSES.

Revenue.

Gross receipts from entire system,	$4,100 20
Total revenue,	$4,100 20

Expenses.

General operation of system,	$3,020 36
Taxes,	47 02
Surplus for the year (exclusive of dividends),	1,032 82
Total expenses,	$4,100 20
Total surplus fund, June 30, 1903,	$5,315 06
Cost of equipment (either by purchase or construction),	1,199 13

GENERAL BALANCE SHEET.

Assets.	Amount.	Liabilities.	Amount.
Cost of line,	$34,090 95	Capital stock,	$1,000 00
Current assets as follows, viz:		Current liabilities as follows, viz:	
Open accounts,	5,415 06	Sundries,	34,090 95
Sundries,	900 00	Profit and loss,	5,315 06
Grand total,	$40,406 01	Grand total,	$40,406 01

VAN PIKE TELEPHONE COMPANY.

OFFICERS.

Name.	Official Address.
John P. Van Etten, President,	Conashaugh, Pa.
George R. Bull, Secretary and Treasurer,	Milford, Pa.
James P. Van Etten, General Manager,	"

DIRECTORS.

Name.	Official Address.
John P. Van Etten,	Conashaugh, Pa.
James P. Van Etten,	Milford, Pa.
George R. Bull,	"

Date of charter: May 9, 1901.
Number of instruments in use (entire system), 140.
Total number of persons employed (entire system), 6.
Total amount of compensation paid employes (entire system), $1,145.19.

REVENUE AND EXPENSES.

Revenue.

Gross receipts from entire system,	$1,933 64
Total revenue,	$1,933 64

Expenses.

General operation of system,	$1,145 19
General maintenance of system,	250 00
Taxes,	116 41
Rentals and royalties,	96 00
Surplus for the year (exclusive of dividends),	76 04
Dividends,	250 00
Total expenses,	$1,933 64
Total surplus fund, June 30, 1903,	$76 04

GENERAL BALANCE SHEET.

Assets.	Amount.	Liabilities.	Amount.
Cost of line,	$3,000 00	Capital stock,	$5,000 00
Cost of equipment,	3,000 00	Current liabilities as follows, viz:	
Current assets as follows, viz:		Accounts payable,	843 29
Cash on hand,	1 99	Profit and loss,	76 04
Open accounts,	872 34		
Material and supplies on hand,	45 00		
Grand total,	$5,919 33	Grand total,	$5,919 33

WARREN TELEPHONE AND TELEGRAPH COMPANY.

OFFICERS.

Name.	Official Address.
G. H. Barlow, President,	Corry, Pa.
Eli Barlow, Vice President,	"
J. H. Wright, Secretary, Treasurer, General Manager and General Superintendent,	Warren, Pa.

DIRECTORS.

Name.	Official Address.
G. H. Barlow,	Corry, Pa.
Eli Barlow,	"
J. H. Wright,	Warren, Pa.
W. E. Rice,	"
Jas. L. West,	Corry, Pa.

Date of charter: July 30, 1898.
Number of instruments in use (entire system), 371.
Total number of persons employed (entire system), 8.
Total amount of compensation paid employes (entire system), $2,920.00.

REVENUE AND EXPENSES.

Revenue.

Gross receipts from entire system,	$4,569 05
Total revenue,	$4,569 05

Expenses.

General operation of system,	$1,049 95
General maintenance of system,	212 40
Taxes,	195 00
Interest on other indebtedness,	45 00
Deficit,	1,941 70
Dividends,	1,125 00
Total expenses,	$4,569 05
Total surplus fund, June 30, 1903,	$5,265 56
Cost of additional lines and equipment(either by purchase or construction),	5,821 00

GENERAL BALANCE SHEET.

Assets.	Amount.	Liabilities.	Amount.
Cost of line,	$30,821 00	Capital stock,	$25,000 00
Current assets as follows, viz:		Current liabilities as follows, viz:	
Cash on hand,	250 00	Loans,	1,500 00
Open accounts,	837 06	Accounts payable,	142 50
		Profit and loss,	5,265 56
Grand total,	$31,908 06	Grand total,	$31,908 06

WAYNE AND PIKE INDEPENDENT TELEPHONE COMPANY.

OFFICERS.

Name.	Official Address.
B. F. Killam, President,	Paupac, Pike county, Pa.
H. Wilmer Clark, Vice President,	" "
P. R. Cross, Secretary,	Crosses, Pike county, Pa.
T. N. Cross, Treasurer,	" "
H. Wilmer Clark, General Manager,	Paupac, Pike county, Pa.

DIRECTORS.

Name.	Official Address.
F. F. Frisbie,	Legedale, Wayne county, Pa.
T. N. Cross,	Greentown, Pike county, Pa.
Charles Kellam,	Legedale, Wayne county, Pa.
P. R. Cross,	Crosses, Pike county, Pa.
A. K. Killam,	Paupac, Pike county, Pa.
B. F. Killam,	" "
H. Wilmer Clark,	" "
Alva Quick,	Tafton, Pike county, Pa.
D. H. Bingham,	Hawley, Wayne county, Pa.
A. H. Frank,	" "
F. G. Hames,	Greentown, Pike county, Pa.

Date of charter: June 12, 1900.
Number of instruments in use (entire system), 36.
Total number of persons employed (entire system), 2.
Total amount of compensation paid employes (entire system), $28.00.

REVENUE AND EXPENSES.

Revenue.

Gross receipts from entire system,	$241 12
Total revenue,	$241 12

Expenses.

General operation of system,	$28 00
General maintenance of system,	10 00
Taxes,	6 67
Rentals and royalties,	77 96
All other expenses,	46 07
Surplus for the year (exclusive of dividends),	72 42
Total expenses,	$241 12
Total surplus fund, June 30, 1903,	$72 42

GENERAL BALANCE SHEET.

Assets.	Amount.	Liabilities.	Amount.
Cost of line,	$1,642 58	Capital stock,	$1,725 00
Current assets as follows, viz:		Current liabilities as follows, viz:	
Cash on hand,	134 98	Accounts payable,	62 56
Material and supplies on hand,	10 00		
Grand total,	$1,787 56	Grand total,	$1,787 56

WAYNESBURG, WOODRUFF AND WEAVER TELEPHONE COMPANY.

OFFICERS.

Name.	Official Address.
A. L. Grimes, President,	Woodruff, Pa.
A. J. Mitchell, Vice President,	Nettle Hill, Pa.
N. C. Woodruff, Secretary,	Woodruff, Pa.
Wm. Kinney, Treasurer,	White Cottage, Pa.
N. C. Woodruff, General Superintendent,	Woodruff, Pa.

DIRECTORS.

Name.	Official Address.
A. L. Grimes,	Woodruff, Pa.
A. J. Mitchell,	Nettle Hill, Pa.
Wm. Kinney,	White Cottage, Pa.
Wm. Grove,	Woodruff, Pa.
N. C. Woodruff,	"

Date of charter: September 9, 1892.
Number of instruments in use (entire system), 7.
Total number of persons employed (entire system), 7.

REVENUE AND EXPENSES.

Revenue.

Gross receipts from entire system,	$16 75
Total revenue,	$16 75

Expenses.

General maintenance of system,	$20 00
Taxes,	8 00
Total expenses,	$28 00

GENERAL BALANCE SHEET.

Assets.	Amount.	Liabilities.	Amount.
Cost of line,	$325 00	Capital stock,	$785 00
Current assets as follows, viz:		Current liabilities as follows, viz:	
Material and supplies on hand,	4 50	Sundries,	55 75
Profit and loss,	11 25		
Grand total,	$340 75	Grand total,	$340 75

WESTERN UNION TELEGRAPH COMPANY.

OFFICERS.

Name.	Official Address.
Robert C. Clowry, President,	New York, N. Y.
George J. Gould, Vice President,	"
J. B. Van Every, Vice President,	"
Thomas F. Clark, Vice President,	"
A. R. Brewer, Secretary,	"
M. T. Wilbur, Treasurer,	"
Robert C. Clowry, General Manager,	"
J. B. Van Every, Auditor,	"
G. H. Fearons, General Attorney,	"

DIRECTORS.

Name.	Official Address.
Thomas T. Eckert, Chairman,	New York, N. Y.
John T. Terry,	"
Russell Sage,	"
Samuel Sloan,	"
Robert C. Clowry,	"
George J. Gould,	"
Edwin Gould,	"
Louis Fitzgerald,	"
Charles Lanier,	"
J. Pierpont Morgan,	"
William D. Bishop,	"
Chauncey M. Depew,	"
Henry M. Flager,	"
John Jacob Astor,	"
Oliver Ames,	"
C. Sidney Shepard,	"
John B. Van Every,	"
John K. Cowen,	"
Jacob H. Schiff,	"
James Stillman,	"
Thomas F. Clark,	"
W. Lanman Bull,	"
James H. Hyde,	"
Morris K. Jessup,	"
Frank Jay Gould,	"
E. H. Harriman,	"
Charles Lockhart,	"
Samuel Spencer,	"
Howard Gould,	"
John J. Mitchell,	"

Date of charter: April 1, 1851.
Toal number of persons employed (entire system), 35,599.

EXECUTIVE COMMITTEE.

Name.	Official Address.
Thomas T. Eckert, Chairman,	New York, N. Y.
John T. Terry,	"
Russell Sage,	"
Samuel Sloan,	"
Robert C. Clowry,	"
George J. Gould,	"
Edwin Gould,	"
Louis Fitzgerald,	"
Jacob H. Schiff,	"
James H. Hyde,	"
Frank J. Gould,	"

REVENUE AND EXPENSES.

Revenue.

Gross receipts from entire system,	$28,186,875 12
Gross receipts from all other sources,	980,811 68
Total revenue,	$29,167,686 80

Expenses.

General operation of system,	$14,970,396 83
General maintenance of system and reconstruction of lines,	3,431,822 21
Taxes,	582,940 98
Rentals of leased lines,	1,567,705 98
Interest on bonded indebtedness,	1,077,700 00
Equipment of offices and wires,	400,349 57
Surplus for the year (exclusive of dividends),	2,268,721 73
Dividends,	4,868,050 00
Total expenses,	$29,167,686 80
Cost of additional lines (either by purchase or construction),	$3,359,759 94

GENERAL BALANCE SHEET.

Assets.	Amount.	Liabilities.	Amount.
Telegraph lines, stocks owned of leased telegraph companies that are merged in Western Union Company's system, franchises, patent, etc.,	$112,073,906 15	Capital stock,	$97,370,000 00
Stocks and bonds of leased telegraph companies received in exchange for collateral trust bonds,	8,504,000 00	Funded debt,	24,504,000 00
Stocks of not leased telegraph companies and other securities,	11,459,415 96	Current liabilities as follows, viz: Accounts payable, etc., including dividends of July, 1903,	3,696,243 68
Real estate,	4,765,120 54	Gold and Stock Telegraph Company for stock of other companies held through lease of that company until 1981,	1,946,592 00
Supplies and material in supply departments,	498,010 76	Surplus of income prior to October, 1881, appropriated for construction and acquisition of telegraph lines and property (in excess of the $15,526,590, capital stock distributed in 1881 on account of such appropriation of income during the fifteen years preceding),	1,598,184 03
Sundry accounts receivable, etc.,	2,156,265 12	Surplus of income subsequent to October 1, 1881 ($12,389,964.64) plus the proportion of surplus of income prior to October 1, 1881 ($629,759.91) that was not appropriated as above,	13,019,724 55
Cash in treasury and in hands of agents (since remitted to treasury),	2,678,015 73		
Grand total,	$142,134,744 26	Grand total,	$142,134,744 26

WESTMORELAND TELEPHONE EXCHANGE.

OFFICERS.

Name.	Official Address.
W. S. Mitchell, President,	Bissell Block, Pittsburg, Pa.
J. M. Bell, Vice President,	" "
H. C. McEldowney, Secretary,	" "
Fred. DeLand, Treasurer and General Manager,	" "

DIRECTORS.

Name.	Official Address.
W. S. Mitchell,	Bissell Block, Pittsburg, Pa.
J. M. Bell,	" "
H. C. McEldowney,	" "
J. H. Moore,	" "
J. S. Carr,	" "

Date of charter: February 7, 1895.
Number of instruments in use (entire system), 198.
Total number of persons employed (entire system), 5.

REVENUE AND EXPENSES.

Revenue.

Gross receipts from entire system,	$2,043 32
Gross receipts from all other sources,	1,771 89
Total revenue,	$3,815 21

Expenses.

General operation of system,	$2,471 50
General maintenance of system,	2,053 93
Total expenses,	$4,524 43
Total deficit fund, June 30, 1903,	$709 22

GENERAL BALANCE SHEET.

Assets.	Amount.	Liabilities.	Amount.
Cost of line,	$21,072 82	Capital stock,	$10,000 00
Current assets as follows, viz:		Current liabilities as follows, viz:	
Cash on hand,	247 93	Accounts payable,	1,567 12
Bills receivable,	1,319 19	Depreciation,	11,072 82
Grand total,	$22,639 94	Grand total,	$22,639 94

WESTFORD INDEPENDENT TELEPHONE COMPANY.

OFFICERS.

Name.	Official Address.
A. J. Collins, President,	Espyville Station, Pa.
G. H. Hurlbert, Vice President,	Westford, Pa.
H. D. Bennett, Secretary,	Espyville, Pa.
A. H. Mahan, Treasurer,	Westford, Pa.

DIRECTORS.

Name.	Official Address.
A. J. Collins,	Espyville Station, Pa.
G. H. Hurlbert,	Westford, Pa.
Robert Scott,	Espyville Station, Pa.
G. T. Martin,	"
D. H. Carkhuff,	Westford, Pa.
E. D. Britton,	"
W. G. Wyatt,	Sinesville, Pa.
R. F. Blair,	Espyville Station, Pa.
Jos. Aten,	Hartstown, Pa.

Number of instruments in use (entire system), 97.
Total number of persons employed (entire system), 1.
Total amount of compensation paid employes (entire system), $134.25.

REVENUE AND EXPENSES.

Revenue.

Gross receipts from entire system,	$398 48
Total revenue,	$398 48

Expenses.

General operation of system,	$134 25
General maintenance of system,	25 00
Interest on other indebtedness,	5 10
All other expenses,	27 55
Deficit,	200 58
Total expenses,	$392 48

GENERAL BALANCE SHEET.

Assets.	Amount.	Liabilities.	Amount.
Cost of line and equipment,	$3,871 70	Capital stock,	$1,350 00
Other permanent investments as follows, viz:		Funded debt,	2,460 00
Expenses,	191 90	Current liabilities as follows, viz:	
Current assets as follows, viz:		Interest on funded debt due and accrued,	5 10
Cash on hand,	138 88	Salary of employe,	124 25
		Repairs, etc.,	25 00
		Court cost and attorney's fees,	27 55
		Profit and loss,	200 58
Grand total,	$4,202 48	Grand total,	$4,202 48

WILLIAMSPORT AND WEST BRANCH TELEPHONE COMPANY.

Operated by the Central Pennsylvania Telephone and Supply Company which makes report and return of revenue.

OFFICERS.

Name.	Official Address.
George V. Forman, Vice President,	Buffalo, N. Y.
Seth T. McCormick, Treasurer,	Williamsport, Pa.
R. E. Eavenson, General Manager,	Hughesville, Pa.

DIRECTORS.

Name.	Official Address.
George V. Forman,	Buffalo, N. Y.
Seth T. McCormick,	Williamsport, Pa.
J. Henry Cochran,	"
R. E. Eavenson,	Hughesville, Pa.

Date of charter: November, 1882.

GENERAL BALANCE SHEET.

Assets.	Amount.	Liabilities.	Amount.
Cost of line,	$2,199 74	Capital stock,	$3,950 00
Cost of equipment,	1,750 26		
Grand total,	$3,950 00	Grand total,	$3,950 00

YORK TELEPHONE COMPANY.

OFFICERS.

Name.	Official Address.
D. F. Lafean, President,	York, Pa.
John McCoy, Vice President,	"
H. H. Weber, Secretary,	"
C. C. Frick, Treasurer,	"
Geo. B. Rudy, General Manager,	"

DIRECTORS.

Name.	Official Address.
D. F. Lafean,	York, Pa.
John McCoy,	"
H. H. Weber,	"
C. C. Frick,	"
H. S. Wilst,	"
Wm. S. Eisenhart,	"
George B. Rudy,	"

Date of charter: January 16, 1895.
Number of instruments in use (entire system), 2,010.
Total number of persons employed (entire system), 43.
Total amount of compensation paid employes (entire system), $10,897.82.

REVENUE AND EXPENSES.

Revenue.

Gross receipts from entire system,	$40,482 00
Total revenue,	$40,482 00

Expenses.

General operation of system,	$8,397 32
General maintenance of system,	6,808 24
Taxes,	1,695 73
Rentals and royalties,	247 00
Interest on bonded indebtedness,	8,352 00
All other expenses,	4,270 95
Surplus for the year (exclusive of dividends),	10,719 26
Total expenses,	$40,482 00
Total surplus fund, June 30, 1903, including undivided profits,	$27,459 90
Cost of additional lines (either by purchase or construction),	6,243 36
Cost of equipment(either by purchase or construction),	8,073 44
Purchase of real estate,	1,540 00

GENERAL BALANCE SHEET.

Assets.	Amount.	Liabilities.	Amount.
Cost of line,	$213,066 61	Capital stock,	$200,000 00
Cost of equipment,	171,904 95	Funded debt,	167,000 00
Other permanent investments as follows, viz:		Current liabilities as follows, viz:	
Real estate,	1,540 00	Interest on funded debt due and accrued,	1,392 00
Current assets as follows, viz:		Profit and loss,	27,459 90
Cash on hand,	1,717 34		
Open accounts,	1,663 00		
Material and supplies on hand,	900 00		
Grand total,	$395,851 90	Grand total,	$395,851 90

YORK SOUTHERN TELEPHONE COMPANY.

OFFICERS.

Name.	Official Address.
Archie Hyson, President,	Stewartstown, Pa.
O. G. Curran, Vice President,	Cross Roads, Pa.
D. W. Brenaman, Secretary,	"
S. O. Smith, Treasurer,	"
O. G. Curran, General Manager,	"

DIRECTORS.

Name.	Official Address.
Archie Hyson,	Stewartstown, Pa.
J. R. W. Keesry,	"
Frank Kirtz,	Rinly, Pa.
D. W. Brenaman,	Cross Roads, Pa.
C. T. Grove,	Felton, Pa.
O. G. Curran,	Cross Roads, Pa.

Date of charter: December 22, 1902.
Number of instruments in use (entire system), 30.
Total number of persons employed (entire system), 2.
Amount of compensation paid employes (entire system), $33.50.

REVENUE AND EXPENSES.

Revenue.

Gross receipts from entire system,	$259 06
Total revenue,	$259 06

Expenses.

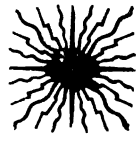
General operation of system,	$25 00
General maintenance of system,	158 33
Rentals and royalties,	73 50
Surplus for the year (exclusive of dividends),	2 23
Total expenses,	$259 06
Total surplus fund, June 30, 1903,	$223 00

GENERAL BALANCE SHEET.

Assets.	Amount.	Liabilities.	Amount.
Cost of line,	$1,000 00	Capital stock,	$1,000 00
Current assets as follows, viz:		Profit and loss,	2 23
Cash on hand,	2 23		
Grand total,	$1,002 23	Grand total,	$1,002 23

REPORTS OF

CANAL AND NAVIGATION COMPANIES.



DELAWARE DIVISION CANAL COMPANY OF PENNSYLVANIA.

OFFICERS.

Name.	Official Address.
Lewis A. Riley, President,	Philadelphia, Pa.
Charles F. Howell, Vice President,	"
H. F. Baker, Secretary and Treasurer,	"
C. A. Ross, Assistant Treasurer,	"
H. D. Riley, Assistant Secretary,	"

DIRECTORS.

Name.	Official Address.
Lewis A. Riley,	Philadelphia, Pa.
Francis R. Cope,	"
Edward W Clark,	"
John S. Wentz,	"
Joseph S. Harris,	"
Charles F. Howell,	"
Thomas L. Hodge,	"
Erastus Hill,	"
H. F. Baker,	"

CAPITALIZATION.

Capital stock outstanding,	$1,633,350 00
Funded debt outstanding,	800,000 00
Cost of canal and fixtures, including boats,	2,433,350 00

Length of main line of canal from Easton to Bristol: 60 miles.

RECEIPTS.

Other sources, rents, etc., rental paid by Lehigh Coal and Navigation Company, lessee,	$35,868 00
Total,	$35,868 00

SUMMARY OF EXPENSES.

For dividends,	$3,868 00
For interest,	32,000 00
Total,	$35,868 00

LEHIGH COAL AND NAVIGATION COMPANY.

OFFICERS.

Name.	Official Address.
L. A. Riley, President,	Philadelphia, Pa.
C. F. Howell, Vice President and Auditor,	"
H. F. Baker, Secretary and Treasurer,	"

DIRECTORS.

Name.	Official Address.
Francis R. Cope,	Philadelphia, Pa.
Edward W. Clark,	"
Samuel Dickson,	"
Joseph S. Harris,	"
Erskine Hewitt,	New York, N. Y.
Calvin Pardee,	Philadelphia, Pa.
Bayard Henry,	"
John S. Wentz,	"
James May Duane,	"
Henry Pratt McKean,	"
R. Dale Benson,	"

CAPITALIZATION.

Capital stock outstanding,	$15,801,300 00
Funded debt outstanding,	18,253,063 00
Cost of canal and fixtures, including boats,	2,004,475 61

Length of main line of canal from Coal Port to Easton: 48 miles.

RECEIPTS.

From tolls on coal,	$9,973 61
Miscellaneous freight,	1,413 12
Other sources, rents, etc.,	3,534,239 07
Total,	$3,545,625 81

SUMMARY OF EXPENSES.

Maintaining the canal or real estate of the corporation, and operating the canal,	$158,831 54
For dividends,	760,097 50
For interest,	873,465 86
Municipal and State taxes,	209,976 79
For other payments,	1,323,741 45
Total,	$3,326,103 14
Total amount of surplus estimated,	$219,522 67

PENNSYLVANIA CANAL COMPANY.

OFFICERS.

Name.	Official Address.
I. J. Wistar, President,	Broad street, Station, Philadelphia, Pa.
G. H. Ross, Secretary,	" "
Arthur Haviland, Treasurer,	" "
Thomas T. Wierman, Chief Engineer,	Harrisburg, Pa.

DIRECTORS.

Name.	Official Address.
John P. Green,	Broad Street Station, Philadelphia, Pa.
Charles E. Pugh,	" "
Samuel Rea,	" "
Isaac J. Wistar,	" "
Joseph U. Crawford,	" "
N. Parker Shortridge,	Wynnewood, Montgomery county, Pa.
Geo. Wood,	626 Chestnut street, Philadelphia, Pa.
Wm. H. Barnes,	Broad Street Station, Philadelphia, Pa.
Amos R. Little,	Drexel Building, Philadelphia, Pa.
William A. Patton,	Broad Street Station, Philadelphia, Pa.
C. Stuart Patterson,	1000 Walnut street, Philadelphia, Pa.
Simon Gratz,	City Hall, Philadelphia, Pa.

CAPITALIZATION.

Capital stock outstanding,	$4,501,200 00
Funded debt outstanding,	1,977,000 00
Cost of canal and fixtures, including boats,	6,150,860 08

Length of main line of canal from Nanticoke to Clark's Ferry: 101.5 miles.

RECEIPTS.

Rents, etc.,	$3,706 24
Total,	$3,706 24

SUMMARY OF EXPENSES.

Maintaining the canal or real estate of the corporation, and operating the canal,	$15,845 45
State taxes,	2 25
Total,	$15,847 70
Total amount of deficit,	$12,139 46

SCHUYLKILL NAVIGATION COMPANY.

OFFICERS.

Name.	Official Address.
George F. Baer, President,	Philadelphia, Pa.
W. G. Brown, Secretary,	"
Richard Tull, Treasurer,	"
E. F. Smith, General Manager,	"

DIRECTORS.

Name.	Official Address.
James M. Landis,	Philadelphia, Pa.
Roswell Weston,	"
R. M. Oberteuffer,	"
C. K. Klink,	"
W. R. Taylor,	"
James McLennon,	"

CAPITALIZATION.

Capital stock outstanding,	$3,962,250 00
Funded debt outstanding,	8,494,872 86
Cost of canal and fixtures, including boats,	12,403,635 48

Length of main line of canal from Port Clinton to Philadelphia: 89.88 miles.

RECEIPTS.

From tolls on coal,	$15,996 81
Other sources, rents, etc.,	127 98
Total,	$16,124 79

SUMMARY OF EXPENSES.

Maintaining the canal or real estate of the corporation and operating the canal, ..	$113,217 67
For interest,	214,988 95
State taxes,	51 41
Total,	$328,258 03
Total amount of surplus fund,	$312,133 24

TABULATED RESULTS.

Compiled from Reports of Railroad Companies.

TABLE B—LIABILITIES.

Name of Company.	Total amount of stock outstanding.	Total amount of funded debt outstanding.	Total amount of other forms of indebtedness, including current liabilities.	Total railway capital.
Allegheny Junction,	$5,000	.....	$27	$5,027
Allegheny and South Side,*	.....	.....	31,420	31,420
Allegheny Terminal,	150,000	.....	15,586	165,586
Allegheny Valley,	27,718,598	$16,695,000	1,564,582	45,978,180
Allegheny and Western,	3,000,000	2,000,000	56,533	5,056,533
Allentown,	1,268,884	.....	12,747	1,281,631
Allentown Terminal,	450,000	450,000	158,175	1,058,175
Altoona and Beech Creek,	99,600	.....	24,397	123,997
Arnot and Pine Creek,	255,000	.....	3,351	258,351
Bald Eagle Valley,	1,535,000	308,000	101,240	1,944,240
Baltimore and Cumberland Valley,	76,700	72,800	6,466	155,966
Baltimore and Cumberland Valley Extension,	390,600	230,000	50,210	670,810
Baltimore and Harrisburg,	720,000	690,000	84,897	1,494,897
Baltimore and Harrisburg, Eastern Extension,	563,750	.....	20,949	584,699
Baltimore and Harrisburg, Western Extension,	240,000	240,000	11,061	491,061
Baltimore and Ohio,	183,636,349	231,296,768	23,603,046	438,536,163
Baltimore and Philadelphia,	4,996,850	4,840,000	1,300,157	11,137,007
Bangor and Portland,	510,000	320,000	70,680	900,680
Bare Rock,	19,900	.....	5,485	25,385
Beaver and Elwood,	150,000	150,000	7,450	307,450
Bedford and Bridgeport,	600,000	1,700,000	166,385	2,466,385
Beech Creek,	6,000,000	6,000,000	.....	12,000,000
Beech Creek Extension,	4,500,000	3,500,000	.....	8,000,000
Bellefonte Central,	500,000	48,000	30,676	578,676
Belvidere-Delaware,	1,253,000	2,749,000	228,787	4,230,787
Berlin,	50,000	.....	59,194	109,194

TABLE B—LIABILITIES—Continued.

Name of Company.	Total amount of stock outstanding.	Total amount of funded debt outstanding.	Total amount of other forms of indebtedness, including current liabilities.	Total railway capital.
Bessemer and Lake Erie,	500,000	1,370,000	856,653	2,726,653
Big Level and Kinzua,	150,000	50,000	4,373	204,373
Bloom Run,	40,000	.....	27,669	67,669
Bloomsburg and Sullivan,	600,000	584,500	39,166	1,223,666
Bradford, Bordell and Kinzua, f	249,000	249,000	55,471	553,471
Bradford, Bordell and Kinzua, g	.....	.....	4,921	4,921
Bradford and Western Pennsylvania,	36,000	.....	4,807	40,807
Brockport and Shawmut,	22,500	.....	.....	22,500
Brookville,	71,450	.....	43	71,493
Brownstone and Middletown,	25,000	.....	932	25,932
Buffalo, Bradford and Pittsburg,	2,286,400	580,000	247,890	3,114,290
Buffalo, Rochester and Pittsburg,	14,300,000	13,641,000	1,888,721	29,829,721
Buffalo and Susquehanna,	8,555,500	3,665,500	303,004	12,524,004
Cambria and Clearfield,	1,300,550	1,279,000	59,660	2,639,210
Cammal and Black Forset,	75,000	28,000	9,000	112,000
Catasauqua and Fogelsville,	426,900	135,000	32,396	594,296
Catawissa,	4,359,500	2,215,000	450	6,574,950
Central Pennsylvania and Western,	5,620,650	620,000	325,109	6,565,759
Central Railroad of New Jersey,	27,415,800	48,411,000	6,311,354	82,138,154
Central Railroad of Pennsylvania,	1,200,000	600,000	576,846	2,376,846
Central Trunk,	12,500	.....	.....	12,500
Chartiers,	645,300	625,000	187,323	1,457,623
Chester Creek,	272,100	185,000	11,158	468,258
Chester and Delaware River,	40,000	.....	352,979	392,979
Chestnut Hill,	195,650	.....	80	195,730
Chestnut Ridge,	110,000	40,000	2,290	152,290

Clarion River,	120,000	.....	.....	120,000
Clearfield and Mahoning,	750,000	650,000	40,642	1,440,642
Clearfield Southern,	168,000	168,000	1,572	337,572
Cleveland and Pittsburg,	11,247,593	9,933,000	182,823	21,363,416
Colebrookdale,	297,215	600,000	632,219	1,529,434
Columbia and Port Deposit,	1,000,000	1,800,000	8,241	2,808,241
Confluence and Oakland,	200,000	120,000	2,618	322,618
Connecting,	3,613,650	1,991,000	267,379	5,872,029
Cornwall,	800,000	.....	10,800	810,800
Cornwall and Lebanon,	800,000	766,400	23,235	1,589,635
Coudersport and Port Allegheny,	300,000	245,000	.....	545,000
Cresson and Irvona,	500,000	500,000	77,107	1,077,107
Cumberland Valley,	1,777,850	233,500	500,578	2,511,928
Cumberland Valley and Waynesboro,	125,000	.....	.....	125,000
Delaware and Hudson,	34,407,100	9,000,000	2,416,165	45,823,265
Delaware, Lackawanna and Western,	26,200,000	3,067,000	7,918,241	37,185,241
Delaware River Railroad and Bridge Company,	1,300,000	1,300,000	22,027	2,622,027
Delaware, Susquehanna and Schuylkill,	1,500,000	.....	85,527	1,585,527
Delaware, Valley,	252,500	190,000	.....	442,500
Dillsburg and Mechanicsburg,	89,800	100,000	49,546	239,346
Donora Southern,	40,000	.....	31,135	71,135
Downingtown and Lancaster, m	405,650	.....	.....	405,650
Dunkirk, Allegheny Valley and Pittsburg,	1,300,000	2,900,000	48,833	4,248,833
Eaglesmere,	50,000	83,500	23,094	156,594
East Broad Top,	815,589	542,400	386,237	1,744,226
East Mahonoy,	497,750	.....	3,524	501,274
East Pennsylvania,	1,730,450	495,000	16,445	2,241,895
Easton and Northern,	300,000	51,000	516,764	867,764
Ebensburg and Black Lick,	350,000	350,000	174,028	874,028
Eddystone and Delaware River,	32,500	.....	.....	32,500
Elk and Highlands,	51,000	15,640	4,810	71,450
Elmira and Williamsport,	1,000,000	1,533,000	36,015	2,569,015
Ellwood Connecting,	50,000	.....	.....	50,000
Ellwood Short Line,	300,000	300,000	.....	600,000
Emporium and Rich Valley,	85,000	.....	6,111	91,111
Erie,	176,271,300	175,921,026	11,174,207	363,366,533
Erie and Pittsburg,	2,000,000	4,287,000	103,967	6,390,967
Erie and Wyoming Valley,	1,500,000	.....	395,481	1,895,481
Etna and Montrose,	60,000	.....	5,082	65,082
Fairmount, Morgantown and Pittsburg,	3,000,000	3,000,000	.....	6,000,000
Fall Brook,	5,000,000	.....	.....	5,000,000
Fayette County,	107,400	.....	.....	107,400
Gettysburg and Harrisburg,	600,000	565,000	178,650	1,343,650
Glenwood,	20,000	.....	570,556	590,556

TABLE B—LIABILITIES—Continued.

Name of Company.	Total amount of stock outstanding.	Total amount of funded debt outstanding.	Total amount of other forms of indebtedness, including current liabilities.	Total railway capital.
Hanover and Newport,	50,000	.....	456,693	506,693
Harrisburg, Portsmouth, Mt. Joy and Lancaster,	1,182,550	700,000	61,692	1,944,242
Hunter's Run and Slate Belt,	59,600	.....	43,070	102,670
Huntingdon and Broad Top Mountain,	3,371,750	2,815,500	109,899	6,297,149
Ironton,	200,000	.....	50,158	250,158
Jamestown and Franklin,	607,243	798,000	1,125,528	2,530,771
Jefferson,	2,095,450	3,100,000	1,409,840	6,605,290
Johnsonburg,	200,000	200,000	10,990	410,990
Johnsonburg and Bradford,	420,000	420,000	84,212	924,212
Johnstown and Stony Creek,	91,500	3,910	.....	95,410
Junction,	250,000	725,000	12,188	987,188
Kane and Elk,	75,000	.....	31,418	106,418
Keating and Smethport,	10,000	.....	194	10,194
Kersey,	150,000	.....	.....	150,000
Ketner and Kay Fork,	30,000	22,000	4,787	56,787
Kinzua Hemlock,	112,100	.....	.....	112,100
Kinzua and Tiona,	55,000	.....	.....	55,000
Kinzua Valley,	105,000	.....	8,165	113,165
Kishacoquillas Valley,	91,925	.....	1,339	93,264
Kushequa,	150,000	.....	74,943	224,943
Lackawanna and Montrose,	130,500	.....	1,263	131,763
Lackawanna and Wyoming Valley,	600,000	1,600,000	.....	2,200,000
Lake Shore and Michigan Southern,	50,000,000	51,266,000	39,583,637	140,849,637
Lancaster, Oxford and Southern,	119,686	.....	3,242	122,928
Lancaster and Reading,	350,000	.....	.....	350,000
Leetonia,	100,000	.....	67,210	167,210

Lehigh and Lackawanna,	370,500	600,000	.....	970,500
Lehigh and New England,	750,000	949,000	232,808	1,931,808
Lehigh and Susquehanna, b	15,800,000	.....	.....	15,800,000
Lehigh Valley,	40,441,100	57,114,000	7,151,818	104.706.918
Lewisburg and Buffalo Valley,	30,000	18,500	.....	48,500
Lewisburg and Tyrone,	1,200,000	294,175	35,165	1,529,340
Ligonier Valley,	160,000	75,000	.....	235,000
Little Schuylkill Navigation,	2,487,850	.....	7,136	2,494,986
Loyalsock,	300,000	.....	172,840	472,840
Lykens Valley,	600,000	.....	.....	600,000
McKeesport Connecting,	40,000	.....	43,713	83,713
McKeesport Terminal,	12,000	.....	7,755	19,755
Mahoning State Line,	100,000	.....	11,708	111,708
Mahoning Valley,	45,000	.....	218,915	263,915
Maryland and Pennsylvania,	1,602,500	1,699,950	227,878	3,530,328
Masontown and New Salem,	80,000	.....	165,777	245,777
Meadville, Conneuat Lake and Linesville,	200,000	200,000	.....	400,000
Mead Run,	45,950	.....	3,605	49,555
Medix Run,	70,200	.....	12,895	83,095
Mercer Valley,	30,000	.....	341,131	371,131
Midway and Oakdale,	42,000	.....	3,013	45,013
Middletown and Hummelstown,	175,000	.....	34,640	209,640
Mill Creek and Mine Hill,	323,375	.....	19,009	342,384
Mine Hill and Schuylkill Haven,	4,210,200	.....	461,814	4,672.014
Millersburg,	20,000	.....	39,459	59,459
Mohnsville and Adamstown,	22,992	64,688	10,435	98,115
Monongahela Connecting,	750,000	685,000	273,447	1,708,447
Monongahela and Washington,	550,000	.....	4,367	554,367
Montour,	100,000	.....	171,195	271,195
Montrose,	307,427	.....	80,435	387,862
Mount Carbon and Port Carbon,	282,350	.....	20,482	302,832
Mount Carmel and Natalie,	175,000	175,000	204,954	554,954
Mount Jewett, Kinzua and Riterville,	80,000	20,000	101,183	201,183
Mount Penn Gravity,	100,000	99,400	.....	199,400
Mount Pleasant and Broadford,	150,450	.....	60,203	210,653
Mount Pleasant and Latrobe,	13,000	.....	.....	13,000
Moosic Mountain and Carbondale,	150,000	.....	.....	150,000
Nesquehoning Valley,	1,418,600	.....	4,141	1,422,741
Neversink Mountain,	100,000	100,000	10,919	210,919
New Castle and Beaver Valley,	700,000	.....	7,000	707,000
New Castle and Butler,	20,000	.....	24,427	44,427
New Castle and Lowell,	550,000	550,000	438,967	1,538,967
New Haven and Dunbar,	8,000	.....	147,268	155,268
Newport and Sherman's Valley,	131,468	190,000	64,139	385,607

TABLE B—LIABILITIES—Continued.

Name of Company.	Total amount of stock outstanding.	Total amount of funded debt outstanding.	Total amount of other forms of indebtedness, including current liabilities.	Total railway capital.
New York Central and Hudson River,	132,250,000	194,780,546	24,468,340	351,498,886
New York, Chicago and St. Louis,	30,000,000	19,425,000	2,545,206	51,970,206
New York, Lake Erie and Western Coal,	500,000	3,000,000	15,994	3,515,994
New York, Lackawanna and Western, of Pennsylvania,	12,000	.....	.....	12,000
New York, Ontario and Western,	58,117,983	17,795,000	6,864,563	82,777,546
New York and Pennsylvania,	500,000	500,000	68,636	1,068,636
New York, Susquehanna and Western,	26,000,000	12,744,000	1,268,019	40,012,019
Nittany Valley,	75,000	75,000	33,227	183,227
Norristown Junction,	20,000	37,000	846	57,846
Northern Central,	11,462,300	9,216,000	6,229,276	26,907,576
Northern Liberties,	5,000	.....	27,059	32,059
North Bend and Kettle Creek,	75,000	.....	303,850	378,850
North Pennsylvania,	4,720,850	7,518,000	508,737	12,747,587
North East Pennsylvania,	400,000	400,000	358,281	1,158,281
Nypano,	20,000,000	28,000,000	.....	48,000,000
Ohio and Baltimore Short Line,	290,000	500,000	1,227,629	2,017,629
Ohio Connecting,	2,000,000	.....	304,389	2,304,389
Ohio River Junction,	250,000	.....	16,044	266,044
Oley Valley,	250,000	250,000	15,286	515,286
Ontario, Carbondale and Scranton,	1,500,000	1,500,000	456,362	3,456,362
Pencoyd and Philadelphia,	5,000	.....	30,538	35,538
Pennsylvania,	h 300,307,360	110,315,340	107,982,132	518,604,832
Pennsylvania Company,	40,000,000	64,434,378	32,680,908	137,115,286
Pennsylvania and New York Canal and Railroad,	1,061,700	10,000,000	116,023	11,177,723
Pennsylvania and Northwestern,	2,250,000	2,247,000	111,358	4,608,358
Pennsylvania Western and Ohio River Connecting,	750	.....	10,000	10,750

People's,	100,000	36,000	64	136,064
Perkiomen,	1,500,000	1,924,600	49,274	3,473,874
Perry County,	87,100	125,000	24,822	236,922
Philadelphia, Baltimore and Washington, j	20,494,575	12,430,000	6,945,459	39,870,034
Philadelphia and Baltimore Central,	2,499,189	2,200,000	83,162	4,782,351
Philadelphia Belt Line,	200,000	.....	21,425	221,425
Philadelphia and Delaware County,	354,750	180,000	197,116	731,866
Philadelphia and Chester Valley,	755,100	380,510	87,037	1,222,647
Philadelphia and Erie,	10,385,000	19,823,000	1,264,312	31,472,312
Philadelphia and Frankford,	500,000	500,000	252,430	1,252,430
Philadelphia, Germantown and Norristown,	2,246,900	.....	54.743	2,301,643
Philadelphia, Harrisburg and Pittsburg,	2,000,000	2,000,000	37,280	4,037,280
Philadelphia, Newtown and New York,	1,625,000	1,417,000	292,547	3,334,547
Philadelphia and Reading,	20,000,000	67,683,952	12,755,115	100,439,067
Philadelphia and Reading Terminal,	8,500,000	.....	2,775,671	11,275,671
Philadelphia and Trenton,	1,259,100	.....	3,574,264	4,833,364
Philadelphia, Wilmington and Baltimore, j	.....	.....	.....	.....
Pickering Valley,	95,655	332,300	780,561	1,208,516
Pine Creek,	1,000,000	3,500,000	209,092	4,709,092
Pittsburg, Allegheny and McKees Rocks,	75,000	.....	155,928	230,928
Pittsburg and Allegheny River,	30,000	.....	39,137	69,137
Pittsburg, Bessemer and Lake Erie,	12,000,000	16,300,000	761,107	29,061,107
Pittsburg and Castle Shannon,	481,400	200,000	132,620	814,020
Pittsburg, Chartiers and Youghiogheny,	700,000	318,000	429,812	1,447,812
Pittsburg, Cincinnati, Chicago and St. Louis,	48,038,241	55,762,352	10,020,884	113,821,477
Pittssburg and Connellsville,	1,944,652	14,000,000	20,789,851	36,734,503
Pittsburg and Eastern,	395,000	.....	200,570	595,570
Pittsburg, Fort Wayne and Chicago,	43,747,586	12,410,000	2,934,272	59,091,858
Pittsburg, Johnstown, Ebensburg and Eastern,	1,200,300	.....	5,343	1,205,643
Pittsburg Junction,	1,940,000	1,740,000	159,949	3,839,949
Pittsburg and Lake Erie,	8,000,000	4,000,000	3,158,673	15,158,673
Pittsburg, Lisbon and Western,	5,000,000	988,000	20,171	6,008,171
Pittsburg, McKeesport and Youghiogheny,	3,959,650	3,850,000	.....	7,809,650
Pittsburg and Moon Run,	100.000	.....	82,106	182,106
Pittsburg and Northern,	150,000	.....	61,441	211,441
Pittsburg and Ohio Valley,	60,000	.....	176,067	236,067
Pittsburg, Shawmut and Northern,	11,700,000	6,583,600	721,720	19,005,320
Pittsburg, Virginia and Charleston,	3,772,400	6,701,000	1,247,194	11.720,594
Pittsburg and Western,	13,500,000	13,800,000	152,466	27,452,466
Pittsburg, Youngstown and Ashtabula,	3,033,342	3,062,000	60,841	6,156,183
Plymouth,	12,050	.....	274,495	286,545
Pomeroy and Newark,	500,000	.....	283,464	783,464
Portland and Northern,	10,250	.....	34,249	44,499
Quakertown and Eastern,	180,000	180,000	32,962	392,962
Quemahoning Branch,	250,000	.....	141,022	391,022

TABLE B—LIABILITIES—Continued.

Name of Company.	Total amount of stock outstanding.	Total amount of funded debt outstanding.	Total amount of other forms of indebtedness, including current liabilities.	Total railway capital.
Reading Belt,	750,000	750,000	134,289	1,634,289
Reading and Columbia,	958,373	2,000,000	1,398,322	4,356,695
Reading, Marietta and Hanover,	250,000	.....	82,587	332,587
Riverfront, m	300,000	212,000	.....	512,000
Reynoldsville and Falls Creek,	200,000	170,000	17,255	387,255
Ridgway and Clearfield,	491,000	491,000	4,092	986,092
Rochester, Beaver Falls and Western,	75,000	.....	.....	75,000
Rodgers,	12,000	5,000	114	17,114
Rupert and Bloomsburg,	50,000	.....	33,755	83,755
Salisbury,	117,988	150,000	1,755	269,743
Schuylkill and Lehigh,	600,000	600,000	35,448	1,235,448
Schuylkill and Lehigh Valley,	2,000,000	2,000,000	.....	4,000,000
Schuylkill River, East Side,	4,500,000	5,000,000	1,463,342	10,963,342
Schuylkill Valley Navigation Railroad,	576,050	.....	14,886	590,936
Scootac,	18,000	17,500	859	36,359
Scottdale Connecting,	10,000	.....	12,827	22,827
Scranton and Spring Brook,	25,000	.....	22,856	47,856
Shamokin, Sunbury and Lewisburg,	2,000,000	2,000,000	.....	4,000,000
Shamokin Valley and Pottsville,	869,450	2,000,000	35,000	2,940,450
Sharon,	731,600	414,000	11,210	1,156,810
Sharon and Ceres,	33,600	.....	.....	33,600
Sharpsville,	350,000	.....	248,551	598,551
Sheffield and Tionesta,	150,000	.....	61,521	211,521
Shenango Valley,	60,000	.....	67,787	127,787
Slack Water Connecting,	10,000	.....	.....	10,000
Slate Run,	81,000	.....	85,295	166,295

Smethport,	90,000	.....	31,716	121,716
Smithfield and Masontown,	110,000	.....	75,423	185,423
Somerset and Cambria,	1,000,000	651,000	.....	1,651,000
South Chester,	250,000	.....	.....	250,000
South Easton and Phillipsburg,	75,000	.....	13,522	88,522
South Fork, m	420,000	.....	.....	420,000
Southern Pennsylvania Railway and Mining Company,	800,000	625,000	602,344	2,027,344
South Shore,	10,000	.....	24,263	34,263
Southwest Connecting,	16,000	.....	296	16,296
Southwest Pennsylvania,	1,499,900	900,000	341,291	2,741,191
Spring Creek,	100,912	.....	1,378	102,290
State Line and Sullivan,	980,250	295,000	.....	1,275,250
St. Clair Terminal,	1,000,000	1,000,000	20,890	2,020,890
Stewart,	7,700	.....	.....	7,700
Stewartstown,	70,000	.....	725	70,725
Stony Creek,	176,100	350,000	663,498	1,189,598
Susquehanna and Buffalo,	144,000	.....	36,779	180,779
Susquehanna, Bloomsburg and Berwick,	1,000,000	330,000	97,685	1,427,685
Susquehanna Connecting,	500,000	200,000	.....	700,000
Susquehanna and New York,	1,224,500	.....	13,738	1,238,238
Tamaqua, Hazleton and Northern,	300,000	300,000	142,399	742,399
Tioga,	580,900	629,500	.....	1,210,400
Tionesta Valley,	350,000	.....	70,860	420,860
Tionesta Valley and Hickory,	33,000	.....	.....	33,000
Trenton-Delaware Bridge Company,	298,900	350,000	99,750	748,650
Tresckow,	130,000	.....	154,790	284,790
Tuscarora Valley,	150,000	150,000	7,996	307,996
Tylerdale Connecting,	25,000	.....	15,146	40,146
Tyrone and Clearfield,	1,000,000	1,000,000	79,057	2,079,057
Union,	2,000,000	3,150,000	3,308,570	8,458,570
Ursina and North Fork,	20,000	.....	95,562	115,562
Valley,	15,000	.....	1,024	16,024
Valley Connecting,	10,000	.....	12,421	22,421
Washington and Franklin,	150,000	378,000	13,509	541,509
Washington Run,	150,000	.....	48,944	198,944
Waynesburg and Washington,	200,550	.....	27,597	228,147
West Chester, m	165,000	75,000	313	240,313
West Clarion,	20,000	.....	.....	20,000
Western Maryland,	16,009,400	35,038,736	1,262,628	52,310,764
Western New York and Pennsylvania,	20,000,000	29,990,000	3,367,544	53,357,544
Western Pennsylvania, m	1,775,000	4,000,100	79,825	5,854,925
Western Washington,	175,000	.....	1,049	176,049
West Side Belt,	1,080,000	380,000	1,833,946	3,293,946
Wheeling, Pittsburg and Baltimore,	5,500,000	5,500,000	860,770	11,860,770
Wilkes-Barre and Eastern,	3,000,000	3,000,000	23,065	6,023,065

TABLE B—LIABILITIES—Continued.

Name of Company.	Total amount of stock outstanding.	Total amount of funded debt outstanding.	Total amount of other forms of indebtedness, including current liabilities.	Total railway capital.
Wilkes-Barre and Harvey's Lake,	150,000	.....	205,861	355,861
Wilkes-Barre and Hazleton,	1,500,000	1,500,000	34,136	3,034,136
Wilkes-Barre and Scranton,	500,000	500,000	89,582	1,089,582
Williamsport and North Branch,	1,325,362	605,000	54,468	1,984,830
Williams Valley,	90,000	87,000	21,253	198,253
Wilmington and Northern,	1,500,000	790,000	58,110	2,348,110
Winfield,	10,000	.....	17,229	27,229
Wind Gap and Delaware,	100,000	.....	133,901	233,901
York, Hanover and Frederick,	400,000	150,000	54,465	604,465
Youghiogheny, Northern,	400,000	.....	1,345	401,345
Youghiogheny and Wick Haven,	18,000	.....	.....	18,000
Total,	$1,673,826,362	$1,533,658,571	$393,740,399	$3,601,225,332

*This road is owned and operated by the Oliver interests and the stock issue is under consideration.

a This amount includes "cost of equipment."

b This company is operated by the Lehigh Coal and Navigation Company, which is claimed not to be a common carrier, but according to the report of the Lehigh and Susquehanna Company, all revenues are received by the said Lehigh Coal and Navigation Company.

The report of this company shows that it has no capital stock, bonded or floating indebtedness, therefore, the amount of cost of road and equipment is inserted as representing its capital stock, "authorized and outstanding."

e Capital stock "not being given." Cost of road and equipment is inserted.

f This report for the eleven months ending May 31, 1903.

g Receivers' report for month of June, 1903.

h This amount includes $74,564,060 of stock allotment, March 25, 1903.

j See foot note "j," Table "C."

m This report for nine months, ending April 1, 1903.

TABLE C—ASSETS.

Name of Company.	Total cost of roads owned.	Total cost of equipment owned.	Stocks and bonds owned.	Cash and current assets.	Other assets.	Total assets.
Allegheny Junction,	$5,000	.....	.....	$906	.....	$5,906
Allegheny and South Side,	.....	$13,629	.....	106	.....	13,735
Allegheny Terminal,	165,586	.....	.....	.....	.....	165,586
Allegheny Valley,	41,779,615	1,660,262	$9,702	473,639	$751,958	44,675,176
Allegheny and Western,	4,064,340	972,194	.....	20,000	.....	5,056,534
Allentown,	1,085,748	.....	.....	63,070	.....	1,148,818
Allentown Terminal,	1,042,131	.....	.....	16,044	.....	1,058,175
Altoona and Beech Creek,	120,678	5,281	.....	4,999	462	131,420
Arnot and Pine Creek,	258,351	.....	.....	.....	.....	258,351
Bald Eagle Valley,	1,896,376	.....	.....	785,492	128,750	2,810,618
Baltimore and Cumberland Valley,	149,500	.....	.....	3,584	2,882	155,966
Baltimore and Cumberland Valley Extension,	637,135	.....	.....	21,365	12,310	670,810
Baltimore and Harrisburg,	1,438,012	.....	.....	70,787	179,179	1,687,978
Baltimore and Harrisburg, Eastern Extension,	570,605	.....	.....	14,094	.....	584,699
Baltimore and Harrisburg, Western Extension,	264,551	.....	.....	220,351	6,159	491,061
Baltimore and Ohio,	287,837,022	32,242,220	53,055,485	31,109,508	40,702,349	444,946,584
Baltimore and Philadelphia,	11,137,007	.....	.....	.....	.....	11,137,007
Bangor and Portland,	a 901,215	.....	.....	25,843	.....	927,058
Bare Rock,	18,687	7,325	.....	400	.....	26,412
Beaver and Ellwood,	294,145	8,674	2,000	21,783	.....	326,602
Bedford and Bridgeport,	2,305,112	.....	.....	58,758	9,680	2,373,550
Beech Creek, a	12,000,000	.....	.....	.....	.....	12,000,000
Beech Creek Extension,	8,000,000	.....	.....	.....	.....	8,000,000
Bellefonte Central, a	599,874	.....	7,352	.....	7,838	615,064
Belvidere-Delaware,	4,134,874	.....	.....	571,490	82,137	4,788,501
Berlin,	109,194	.....	.....	.....	.....	109,194

TABLE C—ASSETS—Continued.

Name of Company.	Total cost of roads owned.	Total cost of equipment owned.	Stocks and bonds owned.	Cash and current assets.	Other assets.	Total assets.
Bessemer and Lake Erie,	584,442	1,418,520	188,000	984,819	173,878	3,349,659
Big Level and Kinzua,	200,481	.....	410	247	.....	201,138
Bloom Run,	60,241	.....	.....	1,440	.....	61,681
Bloomsburg and Sullivan,	1,199,000	.....	.....	39,388	.....	1,238,388
Bradford, Bordell and Kinzua, f	405,850	92,150	.....	4,694	.....	502,694
Bradford, Bordell and Kinzua, h	.....	.....	.....	5,300	648	5,948
Bradford and Western Pennsylvania,	30,961	7,170	.....	.....	.....	38,131
Brockport and Shawmut,	21,195	.....	.....	.....	.....	21,195
Brookville,	71,493	.....	.....	.....	.....	71,493
Brownstone and Middletown,	20,000	7,550	.....	725	.....	28,275
Buffalo, Bradford and Pittsburg,	3,114,289	.....	.....	.....	.....	3,114,289
Buffalo, Rochester and Pittsburg,	19,892,849	7,898,144	1,003,670	2,248,671	907,657	31,950,991
Buffalo and Susquehanna,	5,716,901	506,322	3,688,358	494,289	2,634,370	13,040,240
Cambria and Clearfield,	2,579,550	.....	.....	156,782	27,685	2,764,017
Cammal and Black Forest,	109,633	18,398	.....	2,748	7,300	138,079
Catasauqua and Fogelsville,	555,883	7,375	.....	153,829	4,102	721,189
Catawissa,	6,706,668	.....	86,409	1,763	.....	6,794,840
Central Pennsylvania and Western,	6,240,650	.....	.....	89	.....	6,240,739
Central Railroad of New Jersey,	34,159,926	20,612,503	22,042,070	6,964,093	7,200,443	90,979,035
Central Railroad of Pennsylvania,	995,897	59,222	.....	70,010	852,978	1,978,107
Central Trunk,	12,500	.....	.....	.....	.....	12,500
Chartiers,	1,686,024	.....	101,839	117,569	.....	1,905,432
Chester Creek,	457,100	.....	.....	11,158	.....	468,258
Chester and Delaware River,	245,932	.....	.....	69,789	.....	315,721
Chestnut Hill,	195,650	.....	.....	80	.....	195,730
Chestnut Ridge,	143,408	4,621	5	973	2,930	151,937

Clarion River,	104,170	15,830	.....	.....	.....	120,000
Clearfield and Mahoning,	1,342,642	98,000	.....	.....	.....	1,440,642
Clearfield Southern,	332,896	3,104	.....	1,071	4,215	341,286
Cleveland and Pittsburg,	16,738,926	4,512,767	.....	174,105	283,992	21,709,790
Colebrookdale,	672,342	.....	.....	80,418	.....	752,760
Columbia and Port Deposit,	2,818,042	.....	.....	207,888	.....	3,025,930
Confluence and Oakland,	322,618	.....	.....	.....	.....	322,618
Connecting,	5,625,092	.....	.....	6,681	246,733	5,878,506
Cornwall,	726,191	193,508	.....	16,782	46,522	983,003
Cornwall and Lebanon,	1,467,487	323,420	10,000	139,529	3,779	1,944,215
Coudersport and Port Allegheny,	525,767	36,900	.....	15,173	.....	577,840
Cresson and Irvona,	1,000,000	.....	.....	20,131	7,107	1,027,238
Cumberland Valley,	a 2,259,978	.....	289,645	476,612	205,623	3,231,758
Cumberland Valley and Waynesboro,	125,634	.....	.....	13,230	.....	138,864
Delaware and Hudson,	k 28,687,817	8,359,153	1,446,246	1,264,924	14,020,354	53,778,494
Delaware, Lackawanna and Western,	17,404,430	8,019,201	10,493,361	10,695,593	9,233,635	55,846,220
Delaware River Railroad and Bridge Co.,	2,600,000	.....	.....	186,639	.....	2,786,639
Delaware, Susquehanna and Schuylkill,	1,187,076	945,281	.....	56,144	.....	2,188,501
Delaware Valley,	210,664	6,000	.....	1,392	250	218,306
Dillsburg and Mechanicsburg,	215,794	.....	.....	33	.....	215,827
Donora Southern,	75,949	.....	4,642	7,648	.....	88,239
Downingtown and Lancaster,	403,564	.....	.....	447	.....	404,011
Dunkirk, Allegheny Valley and Pittsburg,	4,248,833	.....	.....	.....	.....	4,248,833
Eaglesmere,	119,532	13,062	24,000	.....	.....	156,594
East Broad Top,	943,958	197,154	91,585	225,967	5,454	1,464,118
East Mahonoy,	497,793	.....	.....	9,406	.....	507,199
East Pennsylvania,	1,905,586	.....	.....	.....	481,541	2,387,127
Easton and Northern,	867,764	.....	.....	.....	.....	867,764
Ebensburg and Black Lick,	686,814	.....	.....	27,030	172,570	886,414
Eddystone and Delaware River,	26,187	4,518	.....	4,671	501	35,877
Elk and Highlands,	46,322	19,114	.....	26,103	.....	91,539
Elmira and Williamsport,	2,181,000	352,000	3,600	37,100	.....	2,573,700
Ellwood Connecting,	50,000	.....	.....	3,963	.....	53,963
Ellwood Short Line,	600,000	.....	.....	.....	.....	600,000
Erie,	323,225,088	15,270,362	19,327,010	10,155,010	5,034,216	373,011,676
Erie and Pittsburg,	g 6,287,301	.....	3,171	101,540	302	6,392,314
Erie and Wyoming Valley,	2,414,283	138,147	.....	.....	.....	2,552,430
Etna and Montrose,	e 60,000	.....	.....	58,617	288	118,905
Fairmount, Morgantown and Pittsburg,	5,988,494	.....	.....	11,506	.....	6,000,000
Fall Brook,	2,824,509	2,276,030	.....	866,227	.....	5,966,766
Fayette County,	107,400	.....	.....	.....	.....	107,400
Gettysburg and Harrisburg,	1,117,750	95,303	.....	59,184	6,584	1,278,821
Glenwood,	590,556	.....	.....	.....	.....	590,556
Hanover and Newport,	454,861	.....	.....	50,000	.....	504,861
Harrisburg, Portsmouth, Mt. Joy and Lancaster,	1,881,210	.....	163,972	62,244	.....	2,107,426

TABLE C—ASSETS—Continued.

Name of Company.	Total cost of roads owned.	Total cost of equipment owned.	Stocks and bonds owned.	Cash and current assets.	Other assets.	Total assets.
Hunter's Run and Slate Belt,	53,018	6,589	.....	36,000	3,556	99,163
Huntingdon and Broad Top Mountain, a	5,857,985	.....	60,000	215,438	673,345	6,806,768
Ironton,	171,900	28,100	.....	103,427	675	304,102
Jamestown and Franklin,	2,704,555	.....	.....	8,289	23,735	2,736,579
Jefferson,	6,605,290	.....	.....	.....	.....	6,605,290
Johnsonburg,	400,953	.....	.....	2,679	3,700	407,332
Johnsonburg and Bradford,	924,212	.....	.....	.....	.....	924,212
Johnstown and Stony Creek,	79,201	16,240	.....	5,412	12	1,008,865
Junction,	1,036,018	.....	.....	19,266	.....	1,055,284
Kane and Elk,	80,877	25,167	.....	5,082	.....	111,126
Keating and Smethport,	10,000	.....	.....	.....	.....	10,000
Kersey,	150,000	.....	.....	.....	.....	150,000
Ketner and Kay Fork,	53,410	3,000	.....	974	.....	57,384
Kinzua Hemlock,	97,038	25,155	.....	2,696	.....	124,889
Kinzua and Tiona,	44,075	9,935	.....	979	.....	54,989
Kinzua Valley,	a 110,950	.....	.....	344	.....	111,294
Kishacoquillas Valley,	79,549	15,845	.....	6,525	6,899	108,818
Kushequa,	208,143	34,423	.....	.....	.....	242,566
Lackawanna and Wyoming Valley, b	2,200,000	.....	.....	.....	.....	2,200,000
Lackawanna and Montrose,	130,790	.....	.....	12,502	.....	143,292
Lake Shore and Michigan Southern,	66,700,000	17,300,000	60,953,385	4,874,312	9,658,028	159,485,725
Lancaster, Oxford and Southern,	a 119,686	.....	.....	1,460	.....	121,146
Lancaster and Reading,	350,000	.....	.....	49,444	.....	399,444
Leetonia,	90,442	34,807	.....	15,428	24,132	164,809
Lehigh and Lackawanna,	970,500	.....	.....	.....	.....	970,500
Lehigh and New England,	1,661,197	42,577	1	144,625	9,010	1,857,410

Lehigh and Susquehanna,	15,800,077	.....	.....	.....	.....	15,800,077
Lehigh Valley,	18,639,292	27,796,258	40,079,109	5,757,081	14,055,859	106,327,599
Lewisburg and Buffalo Valley,	20,000	10,000	.....	18,500	.....	48,500
Lewisburg and Tyrone,	1,567,553	.....	.....	.....	.....	1,567,553
Ligonier Valley,	256,310	30,440	.....	47,122	.....	333,872
Little Schuylkill Navigation,	2,405,944	.....	84,160	72,957	.....	2,563,061
Loyalsock,	472,840	.....	.....	.....	.....	472,840
Lykens Valley,	578,767	17,000	14,329	1,587	.....	611,683
McKeesport Connecting,	19,143	42,008	.....	42,440	.....	103,591
McKeesport Terminal,	10,555	9,700	.....	.....	.....	20,255
Mahoning State Line,	111,708	.....	.....	.....	.....	111,708
Mahoning Valley,	72,290	186,862	.....	7,263	.....	266,415
Maryland and Pennsylvania,	3,389,399	132,917	.....	24,061	11,142	3,557,519
Masontown and New Salem,	228,685	.....	.....	17,092	.....	245,777
Meadville, Conneaut Lake and Linesville,	400,000	.....	.....	.....	.....	400,000
Mead Run,	29,301	7,857	6,000	982	.....	44,140
Medix Run,	54,247	12,058	.....	.....	25	66,330
Mercer Valley,	260,425	50,259	.....	60,447	.....	371,131
Midway and Oakdale,	42,000	.....	.....	888	3,000	45,888
Middletown and Hummelstown,	187,593	.....	.....	2,169	.....	189,762
Mill Creek and Mine Hill,	323,045	.....	.....	22,949	.....	345,994
Millersburg,	59,459	.....	.....	.....	.....	59,459
Mine Hill and Schuylkill Haven,	4,165,572	.....	434,000	33,460	.....	4,633,032
Mohnsville and Adamstown,	87,680	.....	.....	4	.....	87,684
Monongahela Connecting,	1,355,753	269,248	.....	124,018	66,933	1,815,952
Monongahela and Washington,	545,579	.....	.....	34,966	.....	580,545
Montour,	144,780	83,106	.....	60,889	.....	288,775
Montrose,	332,486	13,435	.....	.....	.....	345,921
Mount Carbon and Port Carbon,	282,815	.....	.....	25,934	.....	308,749
Mount Carmel and Natalie,	124,249	.....	.....	23,002	.....	147,251
Mount Jewett, Kinzua and Riterville,	68,587	15,795	950	51,603	17,607	254,542
Mount Penn Gravity,	118,259	33,476	.....	1,305	.....	153,040
Mount Pleasant and Broadford,	210,653	.....	.....	.....	.....	210,653
Mount Pleasant and Latrobe,	8,217	4,813	.....	.....	.....	13,030
Moosic Mountain and Carbondale,	150,000	.....	.....	.....	.....	150,000
Nesquehoning Valley,	1,422,221	.....	.....	520	.....	1,422,741
Neversink Mountain,	221,632	5,029	.....	163	.....	226,824
New Castle and Beaver Valley,	700,000	.....	.....	87,846	900	788,746
New Castle and Butler,	20,000	34,237	.....	.....	.....	54,237
New Castle and Lowell,	a 1,099,272	.....	.....	444,557	.....	1,543,829
New Haven and Dunbar,	59,130	43,184	.....	2,811	.....	105,125
Newport and Sherman's Valley,	314,660	57,458	.....	6,642	.....	378,760
New York Central and Hudson River,	143,405,427	48,808,739	128,005,829	16,565,551	30,603,921	367,389,467
New York, Chicago and St. Louis,	46,086,158	3,720,846	.....	2,572,693	306,775	52,686,472
New York, Lake Erie and Western Coal,	2,246,629	.....	.....	563,552	537,405	3,347,586

TABLE C—ASSETS—Continued.

Name of Company.	Total cost of roads owned.	Total cost of equipment owned.	Stocks and bonds owned.	Cash and current assets.	Other assets.	Total assets.
New York, Lackawanna and Western of Pa.,b..	12,000	.....	.....	.....	.....	12,000
New York, Ontario and Western, ...	67,050,323	5,070,949	13,180,344	2,250,946	1,367,920	88,920,482
New York and Pennsylvania, a	1,000,000	.....	.....	36,452	.....	1,036,452
New York, Susquehanna and Western, ...	31,289,978	2,561,408	5,403,241	1,055,867	725,714	41,036,208
Nittany Valley, ...	167,764	14,574	.....	3,907	.....	186,245
Norristown Junction, ...	58,230	.....	.....	3,418	.....	61,648
Northern Central, ...	16,007,372	4,980,284	5,436,824	1,666,715	2,506,751	30,597,946
Northern Liberties, ...	5,572	.....	.....	36,927	1,499	43,998
North Bend and Kettle Creek, ...	372,927	48,306	.....	.....	1,800	323,033
North Pennsylvania, ...	10,375,479	1,752,135	55,765	315,184	347,825	12,846,388
North East Pennsylvania, ...	730,550	.....	.....	4,875	.....	735,425
Nypano, ...	48,000,000	.....	.....	.....	.....	48,000,000
Ohio and Baltimore Short Line, ...	1,540,258	.....	.....	.....	.....	1,540,258
Ohio Connecting, ...	2,102,968	.....	.....	220,277	201,421	2,524,666
Ohio River Junction, ...	110,139	.....	.....	160,660	.....	270,799
Oley Valley, ...	457,768	55,996	.....	2,991	.....	516,755
Ontario, Carbondale and Scranton, ...	3,812,561	.....	.....	17,981	.....	3,830,542
Pencoyd and Philadelphia, ...	35,538	.....	.....	800	.....	36,338
Pennsylvania, ...	108,774,607	46,381,836	220,528,406	135,571,376	44,327,625	555,583,850
Pennsylvania Company, ...	g 1,460,608	8,002,510	103,491,734	11,558,217	21,875,645	146,388,714
Pennsylvania and New York Canal and R. R.,..	8,158,112	.....	.....	.....	131,651	8,289,763
Pennsylvania and Northwestern, ...	4,181,629	583,954	20,000	217,577	69,326	5,072,486
Pennsylvania West. and Ohio River Connecting,	.....	11,800	.....	750	.....	12,500
People's, ...	99,246	1,287	.....	29,701	.....	130,234
Perkiomen, ...	2,826,701	510	.....	333,054	6,594	3,166,859
Perry County, ...	217,146	8,128	.....	3,388	5,475	234,137

Philadelphia, Baltimore and Washington, j	27,931,848	3,787,195	6,723,530	1,298,863	4,668,130	44,409,566
Philadelphia and Baltimore Central, ...	4,007,337	.....	1,100	379,033	345,179	4,732,649
Philadelphia Belt Line, ...	220,890	.....	.....	535	.....	221,425
Philadelphia and Chester Valley, ...	1,099,066	.....	.....	20,574	.....	1,119,640
Philadelphia and Delaware County, ...	606,231	.....	.....	4,029	.....	610,260
Philadelphia and Erie, ...	30,466,182	.....	28,963	1,180,675	836,767	32,512,587
Philadelphia and Frankford, ...	732,353	.....	.....	565,827	.....	1,298,180
Philadelphia, Germantown and Norristown,....	1,639,872	367,988	3,952	18,982	281,012	2,311,606
Philadelphia, Harrisburg and Pittsburg, ...	3,997,113	.....	.....	35,002	.....	4,032,115
Philadelphia, Newtown and New York, ...	2,703,213	.....	.....	17,685	6,323	2,727,221
Philadelphia and Reading, ...	a 81,479,944	.....	1,275,000	7,374,621	15,321,605	105,451,170
Philadelphia and Reading Terminal, ...	11,274,473	.....	.....	1,198	.....	11,275,671
Philadelphia and Trenton, ...	5,432,262	.....	104,656	.....	.....	5,536,918
Philadelphia, Wilmington and Baltimore, j	.....	.....	.....	.....	.....	.....
Pickering Valley, ...	481,099	.....	.....	24,455	.....	505,554
Pine Creek, ...	4,717,286	.....	.....	.....	.....	4,717,286
Pittsburg, Allegheny and McKees Rocks, ...	10,200	78,506	.....	169,268	.....	257,974
Pittsburg and Allegheny River, ...	891	15,407	.....	17,500	.....	33,798
Pittsburg, Bessemer and Lake Erie, ...	22,186,126	6,202,493	.....	27,323	.....	28,415,942
Pittsburg and Castle Shannon, ...	352,143	39,583	.....	28,290	248,621	668,637
Pittsburg, Chartiers and Youghiogheny, ...	1,155,102	221,316	.....	259,388	15,285	1,651,091
Pittsburg, Cincinnati, Chicago and St. Louis, a.	96,807,267	.....	1,194,269	4,033,941	16,607,701	118,643,178
Pittsburg and Connellsville, ...	20,437,752	.....	2,803,240	183,117	.....	23,424,109
Pittsburg and Eastern, a	516,988	.....	.....	47	179,658	696,693
Pittsburg, Fort Wayne and Chicago, ...	43,729,491	11,592,315	.....	1,921,095	12,841,546	70,084,447
Pittsburg, Johnstown, Ebensburg and Eastern.	884,538	51,641	.....	3,592	258,035	1,197,806
Pittsburg Junction, ...	3,625,010	80,660	200,000	37,075	.....	3,942,745
Pittsburg and Lake Erie, ...	8,668,753	6,340,430	799,115	3,856,992	1,183,928	20,849,218
Pittsburg, Lisbon and Western, ...	5,734,577	36,521	.....	16,587	242,147	6,029,832
Pittsburg, McKeesport and Youghiogheny, ...	7,426,603	383,047	.....	.....	.....	7,809,650
Pittsburg and Moon Run, ...	181,339	10,100	.....	484	.....	191,923
Pittsburg and Northern, ...	150,000	.....	.....	.....	.....	150,000
Pittsburg and Ohio Valley, ...	194,865	.....	.....	43,016	3,057	240,938
Pittsburg, Shawmut and Northern, ...	12,750,000	443,723	4,950,000	663,109	118,521	18,925,353
Pittsburg, Virginia and Charleston, ...	7,636,201	.....	.....	732,175	4,142,475	12,510,851
Pittsburg and Western, ...	27,152,466	.....	300,000	.....	.....	27,452,466
Pittsburg, Youngstown and Ashtabula, ...	5,398,342	697,000	.....	573,681	.....	6,669,023
Plymouth, ...	286,545	.....	.....	.....	.....	286,545
Pomeroy and Newark, ...	502,056	.....	.....	.....	.....	502,056
Portland and Northern, ...	47,435	291	.....	3,305	.....	51,031
Quakertown and Eastern, a	378,654	.....	.....	12,388	1,635	392,677
Quemahoning Branch, ...	391,022	.....	.....	.....	.....	391,022
Reading Belt, ...	1,621,856	.....	.....	12,433	.....	1,634,289
Reading and Columbia, ...	2,420,615	240,266	.....	110,820	11,282	2,782,983
Reading, Marietta and Hanover, ...	332,587	.....	.....	.....	.....	332,587

TABLE C—ASSETS—Continued.

Name of Company.	Total cost of roads owned.	Total cost of equipment owned.	Stocks and bonds owned.	Cash and current assets.	Other assets.	Total assets.
Riverfront,	545,429	.....	.....	2,051	.....	547,480
Reynoldsville and Falls Creek,	343,928	21,725	.....	166,720	4,629	537,002
Ridgway and Clearfield,	987,503	.....	.....	13,147	.....	1,000,650
Rochester, Beaver Falls and Western	48,126	.....	.....	873	26,874	75,873
Rodgers,	7,898	8,900	.....	287	.....	17,085
Rupert and Bloomsburg,	58,242	.....	.....	.....	.....	58,242
Salisbury,	331,377	.....	.....	.....	.....	331,377
Schuylkill and Lehigh,	1,213,800	.....	.....	21,648	.....	1,235,448
Schuylkill and Lehigh Valley,	4,000,000	.....	.....	.....	.....	4,000,000
Schuylkill River, East Side,	10,963,342	.....	.....	.....	.....	10,963,342
Schuylkill Valley Navigation,	576.841	.....	.....	.....	17,497	594,338
Scootac,	34,799	3,248	.....	1,977	201	40,225
Scottdale Connecting,	.....	.....	.....	16,387	1,565	17,952
Scranton and Spring Brook,	39,475	4,775	.....	.....	.....	44,250
Shamokin, Sunbury and Lewisburg,	3,386,898	.....	.....	613,102	.....	4,000,000
Shamokin Valley and Pottsville,	1,208,050	.....	5,222	35,025	1,667,908	2,916,205
Sharon,	1,145,620	.....	.....	22,349	.....	1,167,969
Sharon and Ceres,	33,644	.....	.....	.....	.....	33,644
Sharpsville,	422,590	26,856	.....	69,201	.....	518,647
Sheffield and Tionesta, a	214,225	.....	.....	4,572	.....	218,797
Shenango Valley,	127,787	.....	.....	.....	.....	127,787
Slack Water Connecting,	4,800	5,200	.....	5,691	.....	15,691
Slate Run,	65,757	15,243	.....	11,097	.....	92,097
Smethport,	121,354	2,629	.....	.....	.....	123,983
Smithfield and Masontown,	185,423	.....	.....	.....	.....	185,423
Somerset and Cambria,	1,370,184	.....	.....	288,721	.....	1,658,905

South Chester,	195,406	.....	.....	54,594	.....	250,000
South Easton and Phillipsburg,	88,522	.....	.....	.....	.....	88,522
South Fork,	420,000	.....	.....	.....	.....	420,000
Southern Pennsylvania Railway and Mining Co.,	1,426,573	.....	.....	.....	.....	1,426,573
South Shore,	20,008	16,488	.....	5,316	.....	41,812
Southwest Connecting,	16,000	.....	.....	1,953	.....	17,953
Southwest Pennsylvania,	2,690,783	.....	.....	567,672	253,046	3,511,501
Spring Creek,	89,276	9,816	.....	5,114	.....	104,206
State Line and Sullivan,	625,000	.....	56,125	95,919	500,500	1,277,544
St. Clair Terminal,	1,423,745	194,442	.....	398,297	30,373	2,046,857
Stewart,	7,114	.....	.....	.....	.....	7,114
Stewartstown,	96,169	10,148	.....	653	.....	106,970
Stony Creek,	540,273	.....	.....	18,897	852	560,022
Susquehanna and Buffalo,	50,148	.....	.....	2,274	123,840	176,262
Susquehanna, Bloomsburg and Berwick,	1,391,316	30,061	.....	425	2,095	1,423,897
Susquehanna Connecting,	700,000	.....	.....	.....	.....	700,000
Susquehanna and New York,	602,528	42,683	125,000	112,467	373,642	1,256,320
Tamaqua, Hazleton and Northern,	666,457	.....	.....	26,052	.....	692,509
Tioga,	1,282,524	.....	.....	42,743	.....	1,325,267
Tionesta Valley,	369,162	69,503	.....	27,453	.....	466,118
Tionesta Valley and Hickory,	33,000	.....	.....	2,154	.....	35,154
Trenton-Delaware Bridge Company,	648,900	.....	.....	40,032	87,500	776,432
Tresckow,	284,790	.....	.....	.....	.....	284,790
Tuscarora Valley,	280,173	25,595	.....	1,024	.....	306,792
Tylerdale Connecting,	40,146	.....	.....	.....	.....	40,146
Tyrone and Clearfield,	2,000,000	.....	.....	35,668	54,057	2,089,725
Union,	7,653,079	1,647,345	230,540	684,941	56,914	10,272,819
Ursina and North Fork,	86,365	12,651	.....	1,472	.....	100,488
Valley,	9,000	5,000	600	786	1,615	17,001
Valley Connecting,	3,600	6,000	.....	12,421	400	22,421
Washington and Franklin,	528,298	.....	.....	13,211	.....	541,509
Washington Run,	201,355	18,094	.....	5,181	.....	224,630
Waynesburg and Washington,	149,785	50,765	.....	115,271	4,696	320,517
West Chester,	240,000	.....	.....	313	.....	240,313
West Clarion,	20,000	.....	.....	.....	.....	20,000
Western Maryland,	a 45,858,858	.....	1,524,214	495,971	4,103,307	51,982,350
Western New York and Pennsylvania,	47,980,568	2,885,943	527,260	440,851	.....	51,834,622
Western Pennsylvania,	5,842,100	.....	10,000	2,825	.....	5,854,925
Western Washington,	175,000	.....	.....	1,758	.....	176,758
West Side Belt,	1,048,472	66,229	.....	58,568	2,111,031	3,284,300
Wheeling, Pittsburg and Baltimore,	8,927,883	.....	.....	.....	.....	8,927,883
Wilkes-Barre and Eastern,	6,000,000	.....	.....	23,065	.....	6,023,065
Wilkes-Barre and Harvey's Lake,	355,861	.....	.....	.....	.....	355,861
Wilkes-Barre and Hazleton,	1,501,828	88,630	.....	4,897	1,451,933	3,047,288
Wilkes-Barre and Scranton,	1,089,582	.....	.....	.....	.....	1,089,582

TABLE C—ASSETS—Continued.

Name of Company.	Total cost of roads owned.	Total cost of equipment owned.	Stocks and bonds owned.	Cash and current assets.	Other assets.	Total assets.
Williamsport and North Branch,	1,746,250	79,012	4,950	37,992	158,135	2,026,339
Williams Valley,	187,434	14,000	.....	18,119	.....	219,553
Wilmington and Northern,	1,924,778	429,259	.....	10,659	.....	2,364,696
Winfield,	16,021	6,966	.....	4,257	658	27,902
Wind Gap and Delaware,	183,901	.....	.....	50,000	.....	233,901
York, Hanover and Frederick,	550,000	.....	.....	.....	742	550,742
Youghiogheny, Northern,	400,000	.....	.....	11,305	.....	411,305
Youghiogheny and Wick Haven,	18,179	.....	.....	.....	.....	18,179
Total,	$2,180,354,248	$311,239,453	$710,663,345	$284,044,937	$279,372,333	$3,765,674,316

a This amount includes "cost of equipment."
b "Cost of road" not being given "total amount of capital stock and funded debt" is inserted.
c This amount does not include the entire "cost of equipment."
e Leasehold.
f See foot note "f," Table "B."
g Cost of real estate.
h See foot note "G," Table "B."
j The Philadelphia, Wilmington and Baltimore report is for the four months ending October 1, 1902. After that date road was merged with the Baltimore and Potomac Railroad Co., forming the Phila., Baltimore and Washington R. R.. The P., B. & W. R. R. report covers the period for the eight months ending June 30, 1903. For capitalization and mileage see report P., B. & W. R. R.
k This amount includes cost of real estate $5,285,773 and unmined coal $12,171,306.

TABLE D—MILEAGE.

Name of Company.	Line Represented by Capital Stock.		Line of proprietary companies.	Line operated under lease.	Line operated under contract, etc.	Line operated under trackage rights.	Total mileage operated.	Total number of miles operated in Pennsylvania.	Miles of new line constructed in Pennsylvania during the year.	Aggregate length of all tracks, including yard tracks, sidings and spurs.
	Main line.	Branches and spurs.								
Allegheny Junction,	1.00	.....	.....	.....	.....	.....	1.00	1.00	.....	1.00
Allegheny and South Side,	5.00	.....	.....	.....	.....	.....	5.00	5.00	.....	5.00
Allegheny Terminal,	.....	.....	.....	.....	.....	.....	e	.....	.....	.....
Allegheny Valley,	.....	.....	.....	.....	.....	.....	q	.....	.....	.....
Allegheny and Western,	.....	.....	.....	.....	.....	.....	e	.....	.....	.....
Allentown,	.....	.....	.....	.....	.....	.....	s	.....	.....	.....
Allentown Terminal,	.....	.....	.....	.....	.....	.....	s	.....	.....	.....
Altoona and Beech Creek,	18.00	.....	.....	.....	.....	.....	18.00	18.00	1.50	20.50
Arnot and Pine Creek,	.....	.....	.....	.....	.....	.....	j	.....	.....	.....
Bald Eagle Valley,	.....	.....	.....	.....	.....	.....	q	.....	.....	.....
Baltimore and Cumberland Valley,	.....	.....	.....	.....	.....	.....	z	.....	.....	.....
Baltimore and Cumberland Valley Extension	.....	.....	.....	.....	.....	.....	z	.....	.....	.....
Baltimore and Harrisburg,	.....	.....	.....	.....	.....	.....	z	.....	.....	.....
Baltimore and Harrisburg, Eastern Extension,	.....	.....	.....	.....	.....	.....	z	.....	.....	.....
Baltimore and Harrisburg, Western Extension,	.....	.....	.....	.....	.....	.....	z	.....	.....	.....
Baltimore and Ohio,	2,670.83	83.59	1,138.47	.....	.....	42.23	3,935.12	644.80	17.64	6,805.14
Baltimore and Philadelphia	.....	.....	.....	.....	.....	.....	b	.....	.....	.....
Bangor and Portland,	28.77	9.61	.....	.....	3.14	4.80	51.32	51.32	.....	67.73
Bare Rock,	2.50	.....	.....	.....	.....	.....	2.50	2.50	.....	2.50
Beaver and Elwood,	.....	.....	.....	.....	.....	.....	w	.....	.....	.....
Bedford and Bridgeport,	.....	.....	.....	.....	.....	.....	q	.....	.....	.....
Beech Creek,	.....	.....	.....	.....	.....	.....	nn	.....	.....	.....
Beech Creek Extension,	.....	.....	.....	.....	.....	.....	nn	.....	.....	.....
Bellefonte Central,	21.34	5.37	.....	.....	.....	.....	26.71	26.71	.....	30.00
Belvidere-Delaware,	.....	.....	.....	.....	.....	.....	q	.....	.....	.....

TABLE D—MILEAGE—Continued.

Name of Company.	Line Represented by Capital Stock.		Line of proprietary companies.	Line operated under lease.	Line operated under contract, etc.	Line operated under trackage rights.	Total mileage operated.	Total number of miles operated in Pennsylvania.	Miles of new line constructed in Pennsylvania during the year.	Aggregate length of all tracks, including yard tracks, sidings and spurs.
	Main line.	Branches and spurs.								
Berlin,	.....	.....	.....	.....	.....	.....	b	.....	.....	.....
Bessemer nad Lake Erie,	155.19	50.06	.....	22.79	.....	12.90	240.94	235.38	5.34	395.66
Big Level and Kinzua,	.....	.....	.....	.....	.....	.....	d	.....	.....	.....
Bloom Run,	5.00	.....	.....	.....	.....	.....	5.00	5.00	5.00	5.00
Bloomsburg and Sullivan,	30.00	.....	.....	.....	.....	.....	30.00	30.00	.....	36.02
Bradford, Bordell and Kinzua,‖	26.11	.....	.....	21.97	.....	.....	48.08	48.08	.....	53.69
Bradford and Western Pennsylvania,	4.77	3.41	.....	.....	.....	.....	8.18	8.18	.....	8.18
Brockport and Shawmut,	.....	.....	.....	.....	.....	.....	j	.....	.....	.....
Brookville,	13.00	.....	.....	.....	.....	.....	13.00	13.00	.....	13.30
Brownstone and Middletown,	2.50	.....	.....	.....	.....	.....	2.50	2.50	.....	4.33
Buffalo, Bradford and Pittsburg,	.....	.....	.....	.....	.....	.....	j	.....	.....	.....
Buffalo, Rochester and Pittsburg,	244.75	19.94	19.60	87.45	.....	100.34	472.08	289.64	.....	799.69
Buffalo and Susquehanna,	84.73	67.69	.....	20.11	.....	.....	172.53	152.42	.....	218.39
Cambria and Clearfield,	.....	.....	.....	.....	.....	.....	q	.....	.....	.....
Cammal and Black Forest,	21.40	6.70	.....	.....	.....	.....	28.10	28.10	.....	28.10
Catasauqua and Fogelsville,	29.50	.....	.....	.....	.....	.....	29.50	29.50	.....	37.17
Catawissa,	.....	.....	.....	.....	.....	.....	s	.....	.....	.....
Central Pennsylvania and Western,§	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Central Railroad of New Jersey,	72.30	20.92	277.60	19.35	228.39	76.42	694.98	266.94	.....	1,430.29
Central Railroad of Pennsylvania,	27.30	5.30	.....	.....	.....	.....	32.60	32.60	.....	32.60
Central Trunk,	.....	.....	.....	.....	.....	.....	k	.....	.....	.....
Chartiers,	.....	.....	.....	.....	.....	.....	v	.....	.....	.....
Chester Creek,	.....	.....	.....	.....	.....	.....	t	.....	.....	.....
Chester and Delaware River,	5.35	.....	.....	.....	.....	.....	5.35	5.35	.....	12.78
Chestnut Hill,	.....	.....	.....	.....	.....	.....	s	.....	.....	.....
Chestnut Ridge,	10.40	.....	.....	.....	.....	.....	10.40	10.40	.....	10.84
Clarion River,	.....	.....	.....	.....	.....	.....	ww	.....	.....	.....

Clearfield and Mahoning,	.....	.....	.....	.....	.....	.....	h	.....	.....	.....
Clearfield Southern,	14.00	.....	.....	.....	.....	.....	14.00	14.00	7.00	14.00
Cleveland and Pittsburg,	.....	.....	.....	.....	.....	.....	r	.....	.....	.....
Colebrookdale,	.....	.....	.....	.....	.....	.....	s	.....	.....	.....
Columbia and Port Deposit,	.....	.....	.....	.....	.....	.....	t	.....	.....	.....
Confluence and Oakland,	.....	.....	.....	.....	.....	.....	b	.....	.....	.....
Connecting,	.....	.....	.....	.....	.....	.....	q	.....	.....	.....
Cornwall,	12.67	.....	.....	.....	.....	.....	12.67	12.67	.....	31.40
Cornwall and Lebanon,	21.66	4.78	.....	.....	.....	.....	26.44	26.44	19.00	51.95
Coudersport and Port Allegheny,	40.00	5.00	.....	.....	.....	.....	45.00	45.00	.....	53.00
Cresson and Irvona,	.....	.....	.....	.....	.....	.....	q	.....	.....	.....
Cumberland Valley,	82.20	.....	.....	.....	80.65	.....	162.85	115.23	.....	249.53
Cumberland Valley and Waynesboro,	.....	.....	.....	.....	.....	.....	h	.....	.....	.....
Delaware and Hudson,	123.88	11.73	.....	520.34	22.45	39.40	717.80	112.95	.....	1,414.85
Delaware, Lackawanna and Western,	193.99	.....	89	576.67	.....	26.58	798.13	206.92	.....	1,966.04
Delaware River Railroad and Bridge Co.,	.....	.....	.....	.....	.....	.....	q	.....	.....	.....
Delaware, Susquehanna and Schuylkill,	30.63	17.60	.....	41	.....	132.88	181.52	121.52	.....	337.35
Delaware Valley,	12.00	.....	.....	.....	.....	1.00	13.00	13.00	.....	13.00
Dillsburg and Mechanicsburg,	.....	.....	.....	.....	.....	.....	h	.....	.....	.....
Donora Southern,	1.90	1.60	.....	.....	.....	.....	3.50	3.50	3.50	4.40
Downingtown and Lancaster,	.....	.....	.....	.....	.....	.....	q	.....	.....	.....
Dunkirk, Allegheny Valley and Pittsburg,	90.60	.....	.....	.....	.....	.....	90.60	90.60	.....	90.60
Eaglesmere,	.....	.....	.....	.....	.....	.....	zz	.....	.....	.....
East Broad Top,	31.13	.....	.....	6.17	.....	.....	37.30	37.30	.....	46.70
East Mahonoy,	.....	.....	.....	.....	.....	.....	s	.....	.....	.....
East Pennsylvania,	.....	.....	.....	.....	.....	.....	s	.....	.....	.....
Easton and Northern,	.....	.....	.....	.....	.....	.....	c	.....	.....	.....
Ebensburg and Black Lick,	.....	.....	.....	.....	.....	.....	q	.....	.....	.....
Eddystone and Delaware River,	70	40	.....	.....	.....	.....	1.10	1.10	.....	1.10
Elk and Highlands,	11.44	.....	.....	.....	.....	.....	11.44	11.44	.....	15.85
Elmira and Williamsport,	.....	.....	.....	.....	.....	.....	p	.....	.....	.....
Ellwood Connecting,	.....	.....	.....	.....	.....	.....	w	.....	.....	.....
Ellwood Short Line,	.....	.....	.....	.....	.....	.....	b	.....	.....	.....
Emporium and Rich Valley,	8.00	5.50	.....	.....	.....	.....	13.50	13.50	.....	13.50
Erie,	446.64	329.91	722.49	348.61	3.02	35.07	1,885.74	503.19	.....	3,875.82
Erie and Pittsburg,	.....	.....	.....	.....	.....	.....	r	.....	.....	.....
Erie and Wyoming Valley,	.....	.....	.....	.....	.....	.....	j	.....	.....	.....
Etna and Montrose,	2.00	.....	.....	.....	.....	.....	2.00	2.00	.....	2.00
Fairmount, Morgantown and Pittsburg,	.....	.....	.....	.....	.....	.....	b	.....	.....	.....
Fall Brook,	.....	.....	.....	.....	.....	.....	nn	.....	.....	.....
Fayette County,	.....	.....	.....	.....	.....	.....	b	.....	.....	.....
Gettysburg and Harrisburg,	34.07	.....	.....	.....	.....	.....	34.07	34.07	.....	40.73
Glenwood,	.....	.....	.....	.....	.....	.....	b	.....	.....	.....
Hanover and Newport,	3.41	3.41	.....	.....	.....	.....	6.81	6.81	.....	10.34

TABLE D—MILEAGE—Continued.

Name of Company.	Line Represented by Capital Stock.		Line of proprietary companies.	Line operated under lease.	Line operated under contract, etc.	Line operated under trackage rights.	Total mileage operated.	Total number of miles operated in Pennsylvania.	Miles of new line constructed in Pennsylvania during the year.	Aggregate length of all tracks, including yard tracks, sidings and spurs.
	Main line.	Branches and spurs.								
Harrisburg, Portsmouth, Mt. Joy and Lancaster,	.....	.....	.....	.....	.....	.....	q	.....	.....	.....
Hunter's Run and Slate Belt,	5.50	.....	.....	8.00	.....	.....	13.50	13.50	.....	13.87
Huntingdon and Broad Top Mountain,	45.00	19.10	.....	.....	.....	.....	64.10	64.10	.....	90.10
Ironton,	9.75	.....	.....	.....	.....	1.25	11.00	11.00	.....	13.75
Jamestown and Franklin,	.....	....	.....	.....	.....	.....	k	.....	.....	.....
Jefferson,	.....	.....	.....	.....	.....	.....	j	.....	.....	.....
Johnsonburg,	.....	.....	.....	.....	.....	.....	q	.....	.....	.....
Johnsonburg and Bradford,	.....	.....	.....	.....	.....	.....	e	.....	.....	.....
Johnstown and Stony Creek,	2.44	.....	.....	.....	.....	.....	2.44	2.44	.....	2.44
Junction,	.....	.....	.....	.....	.....	.....	t	.....	.....	.....
Kane and Elk,	6.00	4.00	.....	.....	.....	.....	10.00	10.00	.....	10.00
Keating and Smethport,	50	.....	.....	.....	.....	.....	.50	.50	.....	.50
Kersey,	.....	.....	.....	.....	.....	.....	ww	.....	.....	.....
Ketner and Kay Fork,	7.20	.....	.....	.....	.....	.....	7.20	7.20	1.10	8.60
Kinzua Hemlock,	.....	.....	.....	.....	.....	.....	n	.....	.....	.....
Kinzua and Tiona,	9.00	.....	.....	.....	.....	.....	9.00	9.00	.....	9.00
Kinzua Valley,	.....	.....	.....	.....	.....	.....	q	.....	.....	.....
Kishacoquillas Valley,	9.20	.....	.....	.....	.....	.30	9.50	9.50	.....	9.50
Kushequa,	.....	.....	.....	.....	.....	.....	n	.....	.....	.....
Lackawanna and Montrose,	10.48	.....	.....	.....	.....	.....	10.48	10.48	.....	11.83
Lackawanna and Wyoming Valley,	11.82	.....	.....	.....	.....	.....	11.82	11.82	11.82	11.82
Lake Shore and Michigan Southern,	540.04	320.49	231.33	319.30	.....	.....	1,411.16	102.49	.....	2,816.62
Lancaster, Oxford and Southern,	20.00	.....	.....	.....	.....	.....	20.00	20.00	.....	20.00
Lancaster and Reading,	.....	.....	.....	.....	.....	.....	q	.....	.....	.....
Leetonia,	8.26	7.52	.....	.....	.....	.....	15.78	15.78	1.00	20.88
Lehigh and Lackawanna,	.....	.....	.....	.....	.....	.....	g	.....	.....	.....

Lehigh and New England,	68.62	2.60	8.08	.....	.....	.....	79.30	47.34	.....	79.30
Lehigh and Susquehanna,	232.30	84.68	881.92	139.43	3.82	49.47	1,391.62	631.37	3.06	2,953.68
Lehigh Valley,	.....	.....	.....	.....	.....	.....	g	.....	.....	.....
Lewisburg and Buffalo Valley,	15.00	.....	.....	.....	.....	.....	15.00	15.00	.....	15.00
Lewisburg and Tyrone,	.....	.....	.....	.....	.....	.....	q	.....	.....	.....
Ligonier Valley,	11.00	.....	.....	.....	.....	.....	11.00	11.00	.....	17.14
Little Schuylkill Navigation,	.....	.....	.....	.....	.....	.....	s	.....	.....	.....
Loyalsock,	.....	.....	.....	.....	.....	.....	m	.....	.....	.....
Lykens Valley,	.....	.....	.....	.....	.....	.....	p	.....	.....	.....
McKeesport Connecting,	.58	.....	.....	.....	.....	.....	.58	.58	.....	1.08
McKeesport Terminal,	51	.....	.....	.....	.....	.....	.51	.51	.....	.75
Mahoning State Line,	.....	.....	.....	.....	.....	.....	w	.....	.....	.....
Mahoning Valley,	.....	.....	.....	.....	.....	.....	e	.....	.....	.....
Maryland and Pennsylvania,	85.20	.....	.....	.....	.....	.....	S5.20	42.30	.....	91.31
Masontown and New Salem,	.....	.....	.....	.....	.....	.....	q	.....	.....	.....
Meadville, Conneaut Lake and Linesville,	.....	.....	.....	.....	.....	.....	cc	.....	.....	.....
Mead Run,	.....	.....	.....	.....	.....	.....	n	.....	.....	.....
Medix Run,	8.00	50	.....	.....	.....	.....	8.50	8.50	.....	9.50
Mercer Valley,	3.00	.....	.....	.....	.....	.....	3.00	3.00	.....	33.00
Midway and Oakdale,	.....	.....	.....	.....	.....	.....	v	.....	.....	.....
Middletown and Hummelstown,	6.35	.....	.....	.....	.....	.....	6.35	6.35	.....	8.38
Mill Creek and Mine Hill,	.....	.....	.....	.....	.....	.....	s	.....	.....	.....
Millersburg,	.....	.....	.....	.....	.....	.....	q	.....	.....	.....
Mine Hill and Schuylkill Haven,	.....	.....	.....	.....	.....	.....	s	.....	.....	.....
Mohnsville and Adamstown,	8.00	.....	.....	.....	.....	.....	8.00	8.00	.....	8.00
Monongahela Connecting,	85	4.41	.....	.....	.....	.....	5.26	5.26	.....	30.30
Monongahela and Washington,	.....	.....	.....	.....	.....	.....	q	.....	.....	.....
Montour,	13.00	.....	.....	.....	.....	.....	13.00	13.00	.....	18.00
Montrose,	.....	.....	.....	.....	.....	.....	m	.....	.....	.....
Mount Carbon and Port Carbon,	.....	.....	.....	.....	.....	.....	s	.....	.....	.....
Mount Carbon and Natalie,	.....	.....	.....	.....	.....	.....	s	.....	.....	.....
Mount Jewett, Kinzua and Riterville,	3.90	35	.....	.....	50.45	.....	54.70	54.70	8.19	65.54
Mount Penn Gravity,	8.00	.....	.....	.....	.....	.....	8.00	8.00	.....	8.24
Mount Pleasant and Broadford,	.....	.....	.....	.....	.....	.....	b	.....	.....	.....
Mount Pleasant and Latrobe,	1.06	.....	.....	.....	.....	.....	1.06	1.06	.....	1.06
Moosic Mountain and Carbondale,	.....	.....	.....	.....	.....	.....	j	.....	.....	.....
Nesquehoning Valley,	.....	.....	.....	.....	.....	.....	g	.....	.....	.....
Neversink Mountain,	8.00	.....	.....	.....	.....	.....	8.00	8.00	.....	8.00
New Castle and Beaver Valley,	.....	.....	.....	.....	.....	.....	r	.....	.....	.....
New Castle and Butler,	2.50	.....	.....	.....	.....	.....	2.50	2.50	.....	2.50
New Castle and Lowell,	10.12	.....	.....	.....	.....	.....	10.12	10.12	.....	11.12
New Haven and Dunbar,	5.25	.....	.....	.....	.....	.....	5.25	5.25	.....	12.00
Newport and Sherman's Valley,	28.50	.....	.....	.....	.....	.....	28.50	28.50	.....	30.67
New York Central and Hudson River,	440.69	369.56	.....	2,386.98	72.80	152.63	3,422.66	502.07	.....	7,379.76

TABLE D—MILEAGE—Continued.

Name of Company.	Line Represented by Capital Stock.		Line of proprietary companies.	Line operated under lease.	Line operated under contract, etc.	Line operated under trackage rights.	Total mileage operated.	Total number of miles operated in Pennsylvania.	Miles of new line constructed in Pennsylvania during the year.	Aggregate length of all tracks, including yard tracks, sidings and spurs.
	Main line.	Branches and spurs.								
New York, Chicago and St. Louis,	494.72	15.06	.....	17.80	.....	10.50	538.08	45.60	.....	747.82
New York, Lake Erie and Western Coal,	.....	.....	.....	.....	.....	.....	j	.....	.....	.....
New York, Lackawanna and Western of Pennsylvania,	.....	.....	.....	.....	.....	.....	i	.....	.....	.....
New York, Ontario and Western,	271.75	47.02	.....	122.51	54.05	53.07	548.40	51.14	.....	823.83
New York and Pennsylvania,	51.70	.....	.....	4.43	.....	.....	56.13	28.85	.....	63.73
New York, Susquehanna and Western,	101.00	27.70	6.69	13.65	.....	2.50	151.59	6.70	.....	245.73
Nittany Valley,	4.75	.....	.....	.....	.....	.....	4.75	4.75	.....	7.62
Norristown Junction,	.....	.....	.....	.....	.....	.....	s	.....	.....	.....
Northern Central,	137.02	11.41	.....	113.92	187.43	.....	449.78	271.46	.20	868.22
Northern Liberties,	67	.....	.....	.....	.....	.....	.67	.67	.....	.67
North Bend and Kettle Creek,	8.75	.....	.....	.....	.....	.....	8.75	8.75	.....	8.75
North Pennsylvania,	.....	.....	.....	.....	.....	.....	s	.....	.....	.....
North East Pennsylvania,	25.64	.....	.....	.....	.....	.....	25.64	25.64	.....	32.10
Nypano,	.....	.....	.....	.....	.....	.....	j	.....	.....	.....
Ohio and Baltimore Short Line,	.....	.....	.....	.....	.....	.....	b	.....	.....	.....
Ohio Connecting,	.....	.....	.....	.....	.....	.....	v	.....	.....	.....
Ohio River Junction,	4.25	.....	.....	.....	.....	.....	4.25	4.25	.....	4.25
Oley Valley,	18.75	.....	.....	.....	.....	.....	18.75	18.75	.....	18.75
Ontario, Carbondale and Scranton,	.....	.....	.....	.....	.....	.....	o	.....	.....	.....
Pencoyd and Philadelphia,	.....	.....	.....	1.15	.....	.....	1.15	1.15	.....	1.15
Pennsylvania,	329.01	763.53	.....	491.33	2,115.32	.....	3,699.19	2,979.96	24.49	8,123.98
Pennsylvania Company,	.....	.....	21.86	768.33	680.59	50.16	1,520.94	291.78	1.33	3,008.56
Pennsylvania and New York Canal and Railroad,	.....	.....	.....	.....	.....	.....	m	.....	.....	.....
Pennsylvania and Northwestern,	.....	.....	.....	.....	.....	.....	q	.....	.....	.....

Pennsylvania Western and Ohio River Connecting,	75	.....	.....	.....	.....	.....	.75	.75	.75	.75
People's,	4.40	.....	.....	.....	.....	.....	4.40	4.40	.....	4.40
Perkiomen,	38.33	.....	.....	.....	.....	.....	38.33	38.33	.....	50.34
Perry County,	22.60	.....	.....	.....	.....	.....	22.60	22.60	.....	23.70
Philadelphia, Baltimore and Washington,	137.86	73.58	.....	3.62	489.51	.....	704.57	138.13	.....	1,272.36
Philadelphia and Baltimore Central,	.....	.....	.....	.....	.....	.....	t	.....	.....	.....
Philadelphia Belt Line,	2.66	1.14	.....	.....	.....	2.00	5.80	.80	.....	6.35
Philadelphia and Chester Valley,	21.49	2.44	.....	.....	.....	.....	23.93	23.99	.....	28.57
Philadelphia and Delaware County,	.....	.....	.....	.....	.....	.....	t	.....	.....	.....
Philadelphia and Erie,	.....	.....	.....	.....	.....	.....	q	.....	.....	.....
Philadelphia and Frankford,	.....	.....	.....	.....	.....	.....	s	.....	.....	.....
Philadelphia, Germantown and Norristown,	.....	.....	.....	.....	.....	.....	s	.....	.....	.....
Philadelphia, Harrisburg and Pittsburg,	.....	.....	.....	.....	.....	.....	s	.....	.....	.....
Philadelphia, Newtown and New York,	21.71	.....	.....	.....	.....	.....	21.71	21.71	.....	25.15
Philadelphia and Reading,	98.47	266.53	.....	647.70	.....	.....	1,012.70	954.85	6.78	2,452.99
Philadelphia and Reading Terminal,	.....	.....	.....	.....	.....	.....	s	.....	.....	.....
Philadelphia and Trenton,	.....	.....	.....	.....	.....	.....	q	.....	.....	.....
Philadelphia, Wilmington and Baltimore,	.....	.....	.....	.....	.....	.....	††	.....	.....	.....
Pickering Valley,	.....	.....	.....	.....	.....	.....	s	.....	.....	.....
Pine Creek,	.....	.....	.....	.....	.....	.....	nn	.....	.....	.....
Pittsburg, Allegheny and McKees Rocks,	1.50	.....	.....	.....	.....	.....	1.50	1.50	1.50	1.50
Pittsburg and Allegheny River,	2.00	.....	.....	.....	.....	.....	2.00	2.00	.....	2.00
Pittsburg, Bessemer and Lake Erie,	.....	.....	.....	.....	.....	.....	cc	.....	.....	.....
Pittsburg and Castle Shannon,	6.50	.....	.....	.....	.....	.....	6.50	6.50	.....	9.50
Pittsburg, Chartiers and Youghiogheny,	18.32	.....	.....	.....	.....	2.27	20.59	20.59	.....	38.06
Pittsburg, Cincinnati, Chicago and St. Louis,	942.18	152.85	8.24	195.72	57.40	59.47	1,415.86	79.22	.....	2,546.88
Pittsburg and Connellsville,	.....	.....	.....	.....	.....	.....	b	.....	.....	.....
Pittsburg and Eastern,	.....	.....	.....	.....	.....	.....	nn	.....	.....	.....
Pittsburg, Fort Wayne and Chicago,	.....	.....	.....	.....	.....	.....	r	.....	.....	.....
Pittsburg, Johnstown, Ebensburg and Eastern,	20.31	.....	.....	.....	.....	.....	20.31	20.31	.....	20.31
Pittsburg Junction,	.....	.....	.....	.....	.....	.....	b	.....	.....	.....
Pittsburg and Lake Erie,	68.00	4.54	3.84	111.45	.....	1.92	189.75	177.30	4.19	90.56
Pittsburg, Lisbon and Western,	31.92	.....	.....	.....	3.00	.....	34.92	12.00	.....	42.62
Pittsburg, McKeesport and Youghiogheny,	.....	.....	.....	.....	.....	.....	w	.....	.....	.....
Pittsburg and Moon Run,	5.00	.....	.....	.....	.....	.....	5.00	5.00	.....	7.00
Pittsburg and Northern,	.....	.....	.....	.....	.....	.....	b	.....	.....	.....
Pittsburg and Ohio Valley,	13.09	.....	.....	.....	.....	.....	13.09	13.09	.51	13.09
Pittsburg, Shawmut and Northern,	121.89	.....	.....	34.72	.....	11.22	167.83	104.64	.....	205.55
Pittsburg, Virginia and Charleston,	.....	.....	.....	.....	.....	.....	q	.....	.....	.....
Pittsburg and Western,	.....	.....	.....	.....	.....	.....	b	.....	.....	.....
Pittsburg, Youngstown and Ashtabula,	.....	.....	.....	.....	.....	.....	r	.....	.....	.....
Plymouth,	.....	.....	.....	.....	.....	.....	s	.....	.....	.....
Pomeroy and Newark,	.....	.....	.....	.....	.....	.....	q	.....	.....	.....

TABLE D—MILEAGE—Continued.

Name of Company.	Line Represented by Capital Stock.		Line of proprietary companies.	Line operated under lease.	Line operated under contract, etc.	Line operated under trackage rights.	Total mileage operated.	Total number of miles operated in Pennsylvania.	Miles of new line constructed in Pennsylvania during the year.	Aggregate length of all tracks, including yard tracks, sidings and spurs.
	Main line.	Branches and spurs.								
Portland and Northern,	9.00	.....	.....	.....	.....	.....	9.00	9.00	9.00	17.08
Quakertown and Eastern,	15.00	.....	.....	.....	.....	.....	15.00	15.00	.....	15.00
Quemahoning Branch,	.....	.....	.....	.....	.....	.....	b	.....	.....	.....
Reading Belt,	.....	.....	.....	.....	.....	.....	s	.....	.....	.....
Reading and Columbia,	39.60	13.77	6.36	.....	.....	.....	59.73	59.73	.....	75.15
Reading, Marietta and Hanover,	.....	.....	.....	.....	.....	.....	y	.....	.....	.....
Riverfront,	.....	.....	.....	.....	.....	.....	q	.....	.....	.....
Reynoldsville and Falls Creek,	10.37	13.05	.....	.....	.....	.....	23.42	23.42	.30	40.11
Ridgway and Clearfield,	.....	.....	.....	.....	.....	.....	q	.....	.....	.....
Rochester, Beaver Falls and Western,	.....	.....	.....	.....	.....	.....	r	.....	.....	.....
Rodgers,	2.72	.....	.....	.....	.....	.....	2.72	2.72	2.72	2.72
Rupert and Bloomsburg,	1.57	.....	.....	.....	.....	.....	1.57	1.57	.....	2.31
Salisbury,	.....	.....	.....	.....	.....	.....	b	.....	.....	.....
Schuylkill and Lehigh,	.....	.....	.....	.....	.....	.....	s	.....	.....	.....
Schuylkill and Lehigh Valley,	.....	.....	.....	.....	.....	.....	m	.....	.....	.....
Schuylkill River, East Side,	.....	.....	.....	.....	.....	.....	b	.....	.....	.....
Schuylkill Valley Navigation,	.....	.....	.....	.....	.....	.....	s	.....	.....	.....
Scootac,	6.25	.....	.....	.....	.....	.....	6.25	6.25	6.25	6.25
Scottdale Connecting,	1.00	.....	.....	.....	.....	.....	1.00	1.00	.....	2.50
Scranton and Spring Brook,	9.00	.....	.....	.....	.....	.....	9.00	9.00	.....	9.00
Shamokin, Sunbury and Lewisburg,	.....	.....	.....	.....	.....	.....	s	.....	.....	.....
Shamokin Valley and Pottsville,	.....	.....	.....	.....	.....	.....	p	.....	.....	.....
Sharon,	.....	.....	.....	.....	.....	.....	j	.....	.....	.....
Sharon and Ceres,	.....	.....	.....	.....	.....	.....	oo	.....	.....	.....
Sharpsville,	17.00	75	.....	.....	.....	.....	17.75	17.75	.....	21.00
Sheffield and Tionesta,	29.00	.....	.....	.....	5.00	.....	34.00	34.00	.....	34.00
Shenango Valley,	.....	.....	.....	.....	.....	.....	k	.....	.....	.....

Slack Water Connecting,	.....	.....	.....	.....	.....	.....	bb	.....	.....	.....
Slate Run,	5.00	13.00	.....	.....	.....	.....	18.00	18.00	.....	18.00
Smethport,	.....	.....	.....	.....	.....	.....	n	.....	.....	.....
Smithfield and Masontown,	.....	.....	.....	.....	.....	.....	b	.....	.....	.....
Somerset and Cambria,	.....	.....	.....	.....	.....	.....	b	.....	.....	.....
South Chester,	.....	.....	.....	.....	.....	.....	t	.....	.....	.....
South Easton and Phillipsburg,	.....	.....	.....	.....	.....	.....	l	.....	.....	.....
South Fork,	.....	.....	.....	.....	.....	.....	q	.....	.....	.....
Southern Pennsylvania Railway and Mining Co.,	.....	.....	.....	.....	.....	.....	h	.....	.....	.....
South Shore,	2.00	.....	.....	.....	.....	.....	2.00	2.00	.....	2.00
Southwest Connecting,	2.20	.....	.....	.....	.....	.....	2.20	2.20	.....	2.20
Southwest Pennsylvania,	.....	.....	.....	.....	.....	.....	q	.....	.....	.....
Spring Creek,	4.80	4.64	.....	.....	.....	.....	9.44	9.44	9.44	10.24
State Line and Sullivan,	.....	.....	.....	.....	.....	.....	m	.....	.....	.....
St. Clair Terminal,	1.70	.....	.....	.....	.....	.....	1.70	1.70	1.70	1.70
Stewart,	.....	.....	.....	.....	.....	.....	k	.....	.....	.....
Stewartstown,	7.20	.....	.....	.....	.....	.....	7.20	7.20	.....	8.40
Stony Creek,	10.07	.....	.....	.....	.....	.....	10.07	10.07	.....	13.78
Susquehanna and Buffalo,	1.50	1.00	.....	.....	.....	.....	2.50	2.50	.....	2.50
Susquehanna, Bloomsburg and Berwick,	22.00	.....	.....	.....	.....	.....	22.00	22.00	.....	22.00
Susquehanna Connecting,	.....	.....	.....	.....	.....	.....	aa	.....	.....	.....
Susquehanna and New York,	21.92	.....	.....	.....	.....	.....	21.92	21.92	.....	26.43
Tamaqua, Hazleton and Northern,	9.91	.....	.....	.....	.....	.....	9.91	9.91	.....	11.34
Tioga,	.....	.....	.....	.....	.....	.....	j	.....	.....	.....
Tionesta Valley,	58.00	16.30	.....	.....	.....	.....	74.30	74.30	.....	88.06
Tionesta Valley and Hickory,	.....	.....	.....	.....	.....	.....	yy	.....	.....	.....
Trenton-Delaware Bridge Company,	.....	.....	.....	.....	.....	.....	q	.....	.....	.....
Tresckow,	.....	.....	.....	.....	.....	.....	g	.....	.....	.....
Tuscorora Valley,	27.00	.....	.....	.....	.....	.....	27.00	27.00	.....	27.00
Tylerdale Connecting,	.....	.....	.....	.....	.....	.....	b	.....	.....	.....
Tyrone and Clearfield,	.....	.....	.....	.....	.....	.....	q	.....	.....	.....
Union,	6.45	7.56	.....	1.00	6.93	.....	21.94	21.94	.....	86.39
Ursina and North Fork,	5.00	.....	.....	.....	.....	.....	5.00	5.00	.....	5.00
Valley,	1.00	50	.....	.....	.....	.....	1.50	1.50	.....	1.50
Valley Connecting,	59	27	.....	.....	.....	.....	.86	.86	.....	.86
Washington and Franklin,	.....	.....	.....	.....	.....	.....	z	.....	.....	.....
Washington Run,	3.00	1.00	.....	.....	.....	.....	4.00	4.00	.....	7.00
Waynesburg and Washington,	28.15	.....	.....	.....	.....	.....	28.15	28.15	.....	32.52
West Chester,	.....	.....	.....	.....	.....	.....	q	.....	.....	.....
West Clarion,	.....	.....	.....	.....	.....	.....	b	.....	.....	.....
Western Maryland,	90.69	1.79	.....	165.11	.....	2.70	260.29	123.78	.....	356.11
Western New York and Pennsylvania,	.....	.....	.....	.....	.....	.....	q	.....	.....	.....
Western Pennsylvania,	.....	.....	.....	.....	.....	.....	q	.....	.....	.....
Western Washington,	.....	.....	.....	.....	.....	.....	v	.....	.....	.....

TABLE D—MILEAGE—Continued.

Name of Company.	Line Represented by Capital Stock.		Line of proprietary companies.	Line operated under lease.	Line operated under contract, etc.	Line operated under traokage rights.	Total mileage operated.	Total number of miles operated in Pennsylvania.	Miles of new line constructed in Pennsylvania during the year.	Aggregate length of all tracks, including yard tracks, sidings and spurs.
	Main line.	Branches and spurs.								
West Side Belt,	19.10	1.89	.....	.....	.....	.....	20.99	20.99	17.99	25.23
Wheeling, Pittsburg and Baltimore,	.....	.....	.....	.....	.....	.....	b	.....	.....	.....
Wilkes-Barre and Eastern,	65.00	46	.....	21.39	.....	.....	86.85	86.85	.....	116.90
Wilkes-Barre and Harvey's Lake,	.....	.....	.....	.....	.....	.....	m	.....	.....	.....
Wilkes-Barre and Hazleton,	26.00	.....	.....	.....	.....	1.25	27.25	27.25	26.00	28.57
Wilkes-Barre and Scranton,	.....	.....	.....	.....	.....	.....	g	.....	.....	.....
Williamsport and North Branch,	44.40	2.60	.....	10.07	.....	30.14	87.21	87.21	.....	99.62
Williams Valley,	12.00	.....	.....	.....	.....	.....	12.00	12.00	.....	12.00
Wilmington and Northern,	.....	.....	.....	.....	.....	.....	s	.....	.....	.....
Winfield,	80	.....	.....	.....	8.30	3.90	13.00	13.00	.80	13.00
Wind Gap and Delaware,	.....	.....	.....	.....	.....	.....	g	.....	.....	.....
York, Hanover and Frederick,	.....	.....	.....	.....	.....	.....	p	.....	.....	.....
Youghiogheny, Northern,	.....	.....	.....	.....	.....	.....	w	.....	.....	.....
Youghiogheny and Wick Haven,	44	.....	.....	.....	.....	.....	.44	.44	.....	.44
Total,	9,329.70	2,910.10	3,327.37	7,201.48	4,077.25	906.42	28,352.32	11,193.45	174.23	54,114.06

a Indicates that road is operated by the company in whose report mileage is included.
b Indicates that road is operated by the Baltimore and Ohio Railroad Company, in whose report mileage is included.
c Indicates that road is operated by the Bangor and Portland Railway Company, in whose report mileage is included.
cc Indicates that road is operated by the Bessemer and Lake Erie Railroad Company, in whose report mileage is included.
d Indicates that road is operated by the Bradford, Bordell and Kinzua Railroad Company, in whose report mileage is included.
e Indicates that road is operated by the Buffalo, Rochester and Pittsburg Railroad Company, in whose report mileage is included.
f Indicates that road is operated by the Buffalo and Susquehanna Railroad Company, in whose report mileage is included.
g Indicates that road is operated by the Central Railroad of New Jersey, in whose report mileage is included.
h Indicates that road is operated by the Cumberland Valley Railroad Company, in whose report mileage is included.

i Indicates that road is operated by the Delaware, Lackawanna and Western Railroad Company, in whose report mileage is included.
j Indicates that road is operated by the Erie Railroad Company, in whose report mileage is included.
k Indicates that road is operated by the Lake Shore and Michigan Southern Railroad Company, in whose report mileage is included.
l Indicates that road is operated by the Lehigh and Hudson River Railroad Company, in whose report mileage is included.
m Indicatess that road is operated by the Lehigh Valley Railroad Company, in whose report mileage is included.
n Indicates that road is operated by the Mt. Jewett, Kinzua and Riterville Railroad Company, in whose report mileage is included.
nn Indicates that road is operated by the New York Central and Hudson River Railroad Company, in whose report mileage is included.
o Indicates that road is operated by the New York, Ontario and Western Railway Company, in whose report mileage is included.
oo Indicates that road is operated by the New York and Pennsylvania, in whose report mileage is included.
p Indicates that road is operated by the Northern Central Railroad Company, in whose report mileage is included.
q Indicates that road is operated by the Pennsylvania Railroad Company, in whose report mileage is included.
r Indicates that road is operated by the Pennsylvania Company, in whose report mileage is included.
s Indicates that road is operated by the Philadelphia and Reading Railway Company, in whose report mileage is included.
t Indicates that road is operated by the Philadelphia, Baltimore and Washington Railroad Co., in whose report mileage is included.
u Indicates that road is operated by the Pittsburg, Bessemer and Lake Erie Railroad Company, in whose report mileage is included.
v Indicates that road is operated by the Pittsburg, Cincinnati, Chicago and St. Louis Ry. Co., in whose report mileage is included.
vv Indicates that road is operated by the Pittsburg, Johnstown, Ebensburg and Eastern Ry. Co., in whose report mileage is included.
w Indicates that road is operated by the Pittsburg and Lake Erie Railroad Company, in whose report mileage is included.
ww Indicates that road is operated by the Pittsburg, Shawmut and Northern Railroad Co., in whose report mileage is included.
x Indicates that road is operated by the Pittsburg and Western Railroad Company, in whose report mileage is included.
y Indicates that road is operated by the Reading and Columbia Railroad Company, in whose report mileage is included.
yy Indicates that road is operated by the Sheffield and Tionesta Railroad Company, in whose report mileage is included.
z Indicates that road is operated by the Western Maryland Railroad Company, in whose report mileage is included.
zz Indicates that road is operated by the Williamsport and North Branch Railway Company, in whose report mileage is included.
aa Indicates that road is operated by the Wilkes-Barre and Eastern Railroad Company, in whose report mileage is included.
bb Indicates that road is operated by the Union Railway Company, in whose report mileage is included.
†Lessee's report.
‡Hudson ferries not included.
§See report Susquehanna, Bloomsburg and Berwick Railroad Company.
||See foot note "g," Table "B."
††See report Philadelphia, Baltimore and Washington Railroad.

TABLE E—EQUIPMENT AND PERSONS EMPLOYED.

Name of Company.	Number of locomotives in service.	Number of cars in passenger service.	Number of cars in freight service.	Number of cars in company's service.	Total number of cars in service.	Total number of employes.	Total yearly compensation.
Allegheny Junction,	1	.....	.....	.....	.....	8	$4,002
Allegheny and South Side,	4	.....	.....	.....	.....	28	25,210
Allegheny Terminal,	.....	.....	.....	.....	.....	5	.....
Allegheny Valley,	.....	.....	.....	.....	.....	10	.....
Allegheny and Western,	.....	.....	.....	.....	.....	7	.....
Allentown,	.....	.....	.....	.....	.....	5	.....
Allentown Terminal,	.....	.....	.....	.....	.....	4	.....
Altoona and Beech Creek,	2	.....	42	.....	42	.....	.....
Bald Eagle Valley,	.....	.....	.....	.....	.....	9	600
Baltimore and Ohio,	1,475	881	67,118	2,121	70,120	52,391	30,473,932
Bangor and Portland,	7	7	10	6	23	236	99,696
Bare Rock,	1	1	7	.....	8	3	1,860
Bedford and Bridgeport,	.....	.....	.....	.....	.....	10	.....
Bellefonte Central,	3	7	39	.....	46	52	22,566
Belvidere-Delaware,	.....	.....	.....	.....	.....	9	767
Bessemer and Lake Erie,	96	47	8,714	218	8,979	2,632	1,460,278
Big Level and Kinzua,	.....	.....	.....	.....	.....	4	.....
Bloom Run,	1	.....	.....	.....	.....	.....	.....
Bloomsburg and Sullivan,	4	8	.....	1	9	54	28,370
Bradford, Bordell and Kinzua, f	.....	.....	.....	.....	.....	98	58,529
Bradford, Bordell and Kinzua, k	7	11	132	5	148	52	2,539
Bradford and Western Pennsylvania,	2	1	53	.....	54	11	3,298
Brookville,	.....	.....	.....	.....	.....	6	1,338
Brownstone and Middletown,	4	3	.....	43	46	22	6,716
Buffalo, Rochester and Pittsburg,	231	80	11,366	413	11,859	4,207	2,952,878
Buffalo and Susquehanna,	24	16	1,360	41	1,417	676	846,030
Cambria and Clearfield,	.....	.....	.....	.....	.....	10	.....

TABLE D—MILEAGE.

Name of Company.	Line Represented by Capital Stock.		Line of proprietary companies.	Line operated under lease.	Line operated under contract, etc.	Line operated under trackage rights.	Total mileage operated.	Total number of miles operated in Pennsylvania.	Miles of new line constructed in Pennsylvania during the year.	Aggregate length of all tracks, including yard tracks, sidings and spurs.
	Main line.	Branches and spurs.								
Allegheny Junction,	1.00	.....	.....	.....	.....	.....	1.00	1.00	.....	1.00
Allegheny and South Side,	5.00	.....	.....	.....	.....	.....	5.00	5.00	.....	5.00
Allegheny Terminal,	.....	.....	.....	.....	.....	.....	e	.....	.....	.....
Allegheny Valley,	.....	.....	.....	.....	.....	.....	q	.....	.....	.....
Allegheny and Western,	.....	.....	.....	.....	.....	.....	e	.....	.....	.....
Allentown,	.....	.....	.....	.....	.....	.....	s	.....	.....	.....
Allentown Terminal,	.....	.....	.....	.....	.....	.....	s	.....	.....	.....
Altoona and Beech Creek,	18.00	.....	.....	.....	.....	.....	18.00	18.00	1.50	20.50
Arnot and Pine Creek,	.....	.....	.....	.....	.....	.....	j	.....	.....	.....
Bald Eagle Valley,	.....	.....	.....	.....	.....	.....	q	.....	.....	.....
Baltimore and Cumberland Valley,	.....	.....	.....	.....	.....	.....	z	.....	.....	.....
Baltimore and Cumberland Valley Extension	.....	.....	.....	.....	.....	.....	z	.....	.....	.....
Baltimore and Harrisburg,	.....	.....	.....	.....	.....	.....	z	.....	.....	.....
Baltimore and Harrisburg, Eastern Extension,	.....	.....	.....	.....	.....	.....	z	.....	.....	.....
Baltimore and Harrisburg, Western Extension,	.....	.....	.....	.....	.....	.....	z	.....	.....	.....
Baltimore and Ohio,	2,670.83	83.59	1,138.47	.....	.....	42.23	3,935.12	644.80	17.64	6,805.14
Baltimore and Philadelphia	.....	.....	.....	.....	.....	.....	b	.....	.....	.....
Bangor and Portland,	28.77	9.61	.....	.....	8.14	4.80	51.32	51.32	.....	67.73
Bare Rock,	2.50	.....	.....	.....	.....	.....	2.50	2.50	.....	2.50
Beaver and Elwood,	.....	.....	.....	.....	.....	.....	w	.....	.....	.....
Bedford and Bridgeport,	.....	.....	.....	.....	.....	.....	q	.....	.....	.....
Beech Creek,	.....	.....	.....	.....	.....	.....	nn	.....	.....	.....
Beech Creek Extension,	.....	.....	.....	.....	.....	.....	nn	.....	.....	.....
Bellefonte Central,	21.34	5.37	.....	.....	.....	.....	26.71	26.71	.....	30.00
Belvidere-Delaware,	.....	.....	.....	.....	.....	.....	q	.....	.....	.....

TABLE E—EQUIPMENT AND PERSONS EMPLOYED—Continued.

Name of Company.	Number of locomotives in service.	Number of cars in passenger service.	Number of cars in freight service.	Number of cars in company's service.	Total number of cars in service.	Total number of employes.	Total yearly compensation.
Jamestown and Franklin,	.....	.....	.....	.....	.....	4	600
Johnsonburg,	.....	.....	.....	.....	.....	2	.....
Johnsonburg and Bradford,	.....	.....	.....	.....	.....	3	.....
Johnstown and Stony Creek,	2	.....	28	.....	28	11	6,972
Junction,	.....	.....	.....	.....	.....	14	3,000
Kane and Elk,	3	.....	28	2	30	16	6,290
Ketner and Kay Fork,	1	.....	.....	.....	.....	19	3,908
Kinzua and Tiona,	3	.....	22	.....	22	15	8,375
Kinzua Valley,	.....	.....	.....	.....	.....	4	.....
Kishacoquillas Valley,	2	2	2	1	5	20	5,005
Lackawanna and Montrose,	1	.....	.....	.....	.....	23	12,814
Lackawanna and Wyoming Valley,	.....	17	.....	1	18	131	8,488
Lake Shore and Michigan Southern,	601	447	25,145	1,031	26,623	20,655	12,801,519
Lancaster, Oxford and Southern,	2	3	21	.....	24	26	10,934
Lancaster and Reading,	.....	.....	.....	.....	.....	10	.....
Leetonia,	3	.....	49	.....	49	38	14,973
Lehigh and Lackawanna,	.....	.....	.....	.....	.....	4	.....
Lehigh and New England,	9	3	.....	23	26	187	102,119
Lehigh Valley,	765	487	35,110	1,207	36,804	18,621	10,696,514
Lewisburg and Buffalo Valley, c	3	.....	40	.....	40	.....	.....
Lewisburg and Tyrone,	.....	.....	.....	.....	.....	3	.....
Ligonier Valley,	3	9	13	.....	22	54	29,434
Little Schuylkill Navigation,	.....	.....	.....	.....	.....	2	3,200
Lykens Valley,	.....	.....	.....	.....	.....	4	1,200
McKeesport Connecting,	5	.....	76	.....	76	67	57,718
McKeesport Terminal,	2	.....	4	.....	4	10	8,181

Mahoning Valley,	.....	.....	.....	.....	.....	4	.....
Maryland and Pennsylvania,	11	26	130	6	162	289	121,306
Meadville, Conneaut Lake and Linesville,	.....	.....	.....	.....	.....	2	.....
Medix Run,	2	.....	24	.....	24	9	1,157
Mercer Valley,	7	.....	.....	.....	.....	.....	.....
Midway and Oakdale,	.....	.....	.....	.....	.....	5	.....
Middletown and Hummelstown,	.....	.....	.....	.....	.....	20	6,456
Mill Creek and Mine Hill,	.....	.....	.....	.....	.....	4	450
Millersburg,	.....	.....	.....	.....	.....	8	.....
Mine Hill and Schuylkill Haven,	.....	.....	.....	.....	.....	4	4,600
Mohnsville and Adamstown,	1	.....	.....	.....	.....	1	.....
Monongahela Connecting,	22	.....	388	12	400	531	353,942
Monongahela and Washington,	.....	.....	.....	.....	.....	10	.....
Montour,	6	3	69	.....	72	66	35,109
Mount Carbon and Port Carbon,	.....	.....	.....	.....	.....	4	450
Mount Jewett, Kinzua and Riterville,	7	8	112	.....	120	86	46,655
Mount Penn Gravity,	1	9	1	2	12	18	4,346
Mount Pleasant and Latrobe,	1	.....	.....	.....	.....	9	2,017
Nesquehoning Valley,	.....	.....	.....	.....	.....	4	500
Neversink Mountain,	.....	8	.....	.....	8	17	3,926
New Castle and Beaver Valley,	.....	.....	.....	.....	.....	5	.....
New Castle and Butler,	3	.....	115	.....	115	23	11,346
New Castle and Lowell,	.....	10	2	.....	12	32	21,315
New Haven and Dunbar,	6	.....	44	1	45	47	28,001
Newport and Sherman's Valley,	2	8	91	1	100	.....	.....
New York Central and Hudson River,	1,763	2,098	62,777	3,120	67,995	49,852	32,996,195
New York, Chicago and St. Louis,	166	71	8,134	144	8,349	4,932	3,064,468
New York, Ontario and Western,	149	159	7,595	172	7,926	3,879	2,261,726
New York and Pennsylvania,	5	5	30	.....	35	135	41,675
New York, Susquehanna and Western,	56	81	3,239	33	3,353	1,255	634,238
Nittany Valley,	1	.....	10	.....	10	38	4,738
Norristown Junction,	.....	.....	.....	.....	.....	5	.....
Northern Central,	191	160	9,806	181	10,147	6,480	3,951,500
Northern Liberties,	2	.....	.....	.....	.....	43	29,946
North Bend and Kettle Creek,	1	.....	57	1	58	20	8,529
North East Pennsylvania,	.....	.....	.....	.....	.....	95	47,082
Ohio Connecting,	.....	.....	.....	.....	.....	5	.....
Ohio River Junction,	1	.....	.....	.....	.....	.....	.....
Oley Valley,	.....	7	.....	.....	7	22	8,156
Ontario, Carbondale and Scranton,	.....	.....	.....	.....	.....	3	3,016
Pencoyd and Philadelphia,	2	.....	6	.....	6	21	15,673
Pennsylvania,	2,641	2,036	115,993	3,106	121,135	88,847	58,246,961
Pennsylvania Company,	712	530	50,114	507	51,151	26,783	15,406,870
Pennsylvania and Northwestern,	.....	.....	.....	.....	.....	10	.....

TABLE E—EQUIPMENT AND PERSONS EMPLOYED—Continued.

Name of Company.	Number of locomotives in service.	Number of cars in passenger service.	Number of cars in freight service.	Number of cars in company's service.	Total number of cars in service.	Total number of employes.	Total yearly compensation.
Pennsylvania Western and Ohio River Connecting,	1	.....	18	.....	18	6	3,427
Perkiomen,	.....	.....	.....	1	1	188	110,096
Perry County,	3	2	6	.....	8	.....	8,668
Philadelphia, Baltimore and Washington, k	244	391	3,903	242	4,536	9,067	3,814,747
Philadelphia and Baltimore Central,	.....	.....	.....	.....	.....	6	2,500
Philadelphia Belt Line,	.....	.....	.....	.....	.....	12	6,067
Philadelphia and Chester Valley,	.....	.....	.....	.....	.....	43	19,660
Philadelphia and Delaware County,	.....	.....	.....	.....	.....	10	.....
Philadelphia and Erie,	.....	.....	.....	.....	.....	2	7,000
Philadelphia and Frankford,	.....	.....	.....	.....	.....	5	.....
Philadelphia, Germantown and Norristown,	.....	.....	.....	.....	.....	3	5,500
Philadelphia, Harrisburg and Pittsburg,	.....	.....	.....	.....	.....	5	.....
Philadelphia, Newtown and New York,	.....	.....	.....	.....	.....	98	53,461
Philadelphia and Reading,	927	862	39,270	896	41,028	21,360	12,495,911
Philadelphia and Reading Terminal,	.....	.....	.....	.....	.....	5	.....
Philadelphia and Trenton,	.....	.....	.....	.....	.....	4	.....
Philadelphia, Wilmington and Baltimore, u	.....	.....	.....	.....	.....	.....	1,656,800
Pickering Valley,	.....	.....	.....	.....	.....	5	.....
Pittsburg, Allegheny and McKees Rocks,	7	.....	92	.....	92	63	.....
Pittsburg and Allegheny River,	2	.....	18	.....	18	17	12,824
Pittsburg and Castle Shannon,	4	9	257	.....	266	57	39,604
Pittsburg, Chartiers and Youghiogheny,	9	4	50	2	56	203	112,069
Pittsburg, Cincinnati, Chicago and St. Louis	571	433	18,910	403	19,746	20,475	12,372,536
Pittsburg, Fort Wayne and Chicago,	.....	.....	.....	.....	.....	4	6,800
Pittsburg, Johnstown, Ebensburg and Eastern	3	5	285	2	292	65	29,476
Pittsburg and Lake Erie,	140	73	8,257	106	8,436	7,246	4,691,549
Pittsburg, Lisbon and Western, m	5	4	40	4	48	82	22,725

Pittsburg, Lisbon and Western, n	.....	.....	.....	.....	.....	57	10,610
Pittsburg and Moon Run,	1	1	.....	.....	1	36	19,090
Pittsburg and Northern,	.....	.....	.....	.....	.....	4	.....
Pittsburg and Ohio Valley,	6	.....	.....	.....	.....	78	39,471
Pittsburg, Shawmut and Northern,	21	20	2,924	36	2,990	521	265,955
Pittsburg, Virginia and Charleston,	.....	.....	.....	.....	.....	11	1,050
Pittsburg, Youngstown and Ashtabula,	.....	.....	.....	.....	.....	5	.....
Plymouth,	.....	.....	.....	.....	.....	2	.....
Pomeroy and Newark,	.....	.....	.....	.....	.....	2	.....
Portland and Northern,	.....	1	.....	.....	1	10	2,924
Quakertown and Eastern,	1	1	.....	.....	1	24	10,018
Reading Belt,	.....	.....	.....	.....	.....	5	.....
Reading and Columbia,	5	3	9	8	20	164	96,690
Reading, Marietta and Hanover,	.....	.....	.....	.....	.....	5	.....
Reynoldsville and Falls Creek,	6	.....	.....	5	5	81	55,594
Ridgway and Clearfield,	.....	.....	.....	.....	.....	3	500
Rochester, Beaver Falls and Western,	.....	.....	.....	.....	.....	5	.....
Rodgers,	1	.....	12	.....	12	10	1,006
Rupert and Bloomsburg,	.....	.....	.....	.....	.....	17	5,392
Schuylkill and Lehigh,	.....	.....	.....	.....	.....	5	.....
Schuylkill Valley Navigation,	.....	.....	.....	.....	.....	4	450
Scootac,	.....	.....	.....	.....	.....	4	744
Scottdale Connecting,	3	.....	.....	.....	.....	13	4,188
Scranton and Spring Brook,	2	.....	8	.....	8	.....	.....
Shamokin, Sunbury and Lewisburg,	.....	.....	.....	.....	.....	4	.....
Shamokin Valley and Pottsville,	.....	.....	.....	.....	.....	11	.....
Sharon,	.....	.....	.....	.....	.....	3	1,200
Sharpsville,	3	1	.....	.....	1	47	22,789
Sheffield and Tionesta,	2	3	32	.....	35	56	24,417
Slate Run,	2	.....	56	.....	56	99	26,789
South Chester,	.....	.....	.....	.....	.....	8	.....
South Fork,	.....	.....	.....	.....	.....	6	.....
South Shore,	2	.....	6	.....	6	.....	21,840
Southwest Connecting,	.....	.....	.....	.....	.....	19	1,905
Southwest Pennsylvania,	.....	.....	.....	.....	.....	10	600
Spring Creek,	1	.....	18	.....	18	21	2,632
State Line and Sullivan,	.....	.....	.....	.....	.....	5	12,500
St. Clair Terminal,	7	.....	106	.....	106	71	24,276
Stewartstown,	1	2	1	.....	3	22	5,292
Stony Creek,	.....	.....	.....	.....	.....	22	10,835
Susquehanna and Buffalo,	2	.....	.....	.....	.....	14	7,062
Susquehanna, Bloomsburg and Berwick,	6	5	.....	.....	5	40	15,848
Susquehanna and New York, i	8	5	138	3	146	85	3,277
Susquehanna and New York, j	.....	.....	.....	.....	.....	49	17,999
Tamaqua, Hazleton and Northern,	.....	.....	.....	.....	.....	23	8,013

TABLE E—EQUIPMENT AND PERSONS EMPLOYED—Continued.

Name of Company.	Number of locomotives in service.	Number of cars in passenger service.	Number of cars in freight service.	Number of cars in company's service.	Total number of cars in service.	Total number of employes.	Total yearly compensation.
Tionesta Valley,	7	4	456	2	462	100	49,370
Trenton-Delaware Bridge Company,	.....	.....	.....	.....	.....	11	1,700
Tuscarora Valley,	3	5	25	.....	30	57	13,620
Tyrone and Clearfield,	.....	.....	.....	.....	.....	10	.....
Union,	75	.....	1,100	20	1,120	1,238	955,319
Ursina and North Fork,	2	1	1	.....	2	26	9,491
Valley,	1	.....	6	.....	6	8	2,074
Valley Connecting,	2	.....	.....	14	14	13	7,307
Washington and Franklin,	.....	.....	.....	.....	.....	4	.....
Washington Run,	1	2	4	.....	6	39	21,721
Waynesburg and Washington,	6	15	138	3	156	157	76,190
West Chester,	.....	.....	.....	.....	.....	3	.....
Western Maryland,	76	69	1,457	82	1,608	1,604	781,591
Western New York and Pennsylvania,	.....	.....	.....	.....	.....	10	.....
Western Pennsylvania,	.....	.....	.....	.....	.....	11	430
Western Washington,	.....	.....	.....	.....	.....	5	.....
West Side Belt,	4	1	1,112	.....	1,113	34	16,069
Wilkes-Barre and Eastern,	24	6	500	11	517	222	106,608
Wilkes-Barre and Hazleton,	1	6	.....	.....	6	.....	.....
Williamsport and North Branch,	9	14	131	4	149	214	73,301
Williams Valley,	1	3	.....	.....	3	20	10,180
Wilmington and Northern,	.....	.....	.....	.....	.....	4	.....
Winfield,	1	1	.....	6	7	.....	12,842
Total,	13,871	11,842	601,714	16,803	630,359	419,581	$254,116,825

*Leesee's Report.

†See report Baltimore and Ohio Railroad Company.
a Operating expenses paid by Sharon Steel Company, in consideration for switching services.
b This road is a logging road owned by the McKean Chemical Company, and has no revenue or expenses.
c This road is a logging road leased by Monroe H. Kulp & Co., at an annual rental of $1,200, and operated by them to haul logs.
d Equipment owned by lessor companies.
e Rolling stock, leased from Reading Company.
f See foot note "f," Table "B."
h Name of this road changed to Susquehanna, Bloomsburg and Berwick. This report for month of July, 1902, only.
i This report for period from May 26 to June 30, 1903.
j This report for period from June 30, 1902, to May 26, 1903. This road merged May 26, 1903, with Gray's Run R. R. Co. under the name Susquehanna and New York R. R. Co., which company makes report covering period from May 26 to June 30, 1903.
k See foot note "g," Table "B."
l See foot note "j," Table "C."
m This report for seven and one-half months ending June 30, 1903
n This report for four and one-half months ending November 1902.

TABLE F—TRAIN MILEAGE.

Name of Company.	Number of miles run by revenue passenger trains.	Number of miles run by revenue freight trains.	Number of miles run by revenue mixed trains.	Total revenue train mileage.
Baltimore and Ohio,	13,126,420	20,093,046	521,797	33,741,263
Bangor and Portland,	68,488	44,900	7,728	121,116
Bellefonte Central,	45,552	20,557	.....	66,109
Bessemer and Lake Erie,	354,298	933,447	56,372	1,344,117
Bradford, Bordell and Kinzua, f	130,738	56,047	.....	186,785
Bradford, Bordell and Kinzua, g	6,656	962	1,560	9,178
Buffalo, Rochester and Pittsburg,	945,654	2,549,996	47,654	3,543,304
Buffalo and Susquehanna,	195,295	269,355	99,814	564,464
Catasauqua and Fogelsville,	2,054	20,879	19,389	42,322
Central Pennsylvania and Western, a	.....	.....	3,240	3,240
Central Railroad of New Jersey,	3,548,299	3,180,578	105,789	6,834,666
Central Railroad of Pennsylvania,	56,340	48,683	.....	105,023
Chester and Delaware River,	.....	3,788	.....	3,788
Clearfield and Southern,	.....	.....	18,261	18,261
Cornwall,	33,045	19,956	.....	53,001
Cornwall and Lebanon,	67,385	70,367	.....	137,752
Coudersport and Port Allegheny,	50,600	25,300	.....	75,900
Cumberland Valley,	601,948	601,746	.....	1,203,694
Delaware and Hudson,	2, 600,985	3,528,746	273,026	6,402,757
Delaware, Lackawanna and Western,	5,156,432	5,859,107	21,515	11,037,054
Delaware, Susquehanna and Schuylkill,	35,907	191,450	13,422	240,779
Dunkirk, Allegheny Valley and Pittsburg,*	126,363	111,472	.....	237,835
Elk and Highlands,	.....	11,451	.....	11,451
Emporium and Rich Valley,	.....	.....	9,600	9,600
Erie,	7,744,099	11,544,971	.....	19,289,070
Gettysburg and Harrisburg,	56,995	67,172	15,721	139,888
Hunter's Run and Slate Belt,	.....	.....	12,100	12,100

Huntingdon and Broad Top Mountain,	74,406	407,424	.....	481,830
Ketner and Kay Fork,	.....	9,360	.....	9,360
Kinzua and Tiona,	.....	4,467	.....	4,467
Kishacoquillas Valley,	.....	.....	30,000	30,000
Lackawanna and Montrose,	19,034	328	10,483	29,845
Lake Shore and Michigan Southern,	6,013,781	7,439,950	.....	13,453,731
Leetonia,	.....	16,490	.....	16,490
Lehigh and Lackawanna,	.....	62,552	97,840	160,392
Lehigh Valley,	4,076,224	7,481,675	.....	11,557,899
Ligonier Valley,	23,016	12,812	.....	35,828
Maryland and Pennsylvania,	197,774	52,104	.....	249,878
Middletown and Hummelstown,	5,012	7,574	.....	12,586
Monongahela Connecting,	.....	875,016	.....	875,016
Mount Jewett, Kinzua and Riterville,	56,266	38,568	8,075	102,909
New Castle and Butler,	.....	22,200	.....	22,200
New York Central and Hudson River,	21,928,131	19,711,831	318,002	41,957,964
New York, Chicago and St. Louis,	1,213,177	4,150,641	.....	5,363,818
New York, Ontario and Western,	1,093,276	1,632,038	804,886	3,440,200
New York and Pennsylvania,	79,432	.....	34,998	114,430
Northern Central,	2,124,850	2,867,067	.....	4,991,917
North East Pennsylvania,	126,435	17,681	.....	144,116
Pennsylvania,	20,423,556	26,537,707	.....	46,961,263
Pennsylvania Company,	6,498,787	10,448,965	.....	16,947,752
Perkiomen,	74,453	174,161	43,845	292,459
Perry County,	.....	.....	36,387	36,387
Philadelphia, Baltimore and Washington, j	3,322,183	1,799,072	.....	5,121,255
Philadelphia and Chester Valley,	31,441	18,327	13,438	63,206
Philadelphia, Newtown and New York,	127,637	13,610	.....	141,247
Philadelphia and Reading,	6,226,825	9,163,636	404,777	15,795,238
Philadelphia, Wilmington and Baltimore, j	1,653,766	928,212	.....	2,581,978
Pittsburg, Chartiers and Youghiogheny,	36,540	42,337	.....	78,877
Pittsburg, Cincinnati, Chicago and St. Louis,	6,566,936	8,966,979	.....	15,533,915
Pittsburg, Johnstown, Ebensburg and Eastern,	65,597	.....	16,536	82,133
Pittsburg and Lake Erie,	774,988	1,676,593	.....	2,451,581
Pittsburg, Lisbon and Western, x	23,510	29,152	.....	52,662
Pittsburg, Lisbon and Western, xx	12,100	9,100	.....	21,200
Pittsburg, Shawmut and Northern,	124,821	73,110	97,711	295,642
Reading and Columbia,	130,084	129,987	.....	260,071
Reynoldsville and Falls Creek,	.....	45,444	.....	45,444
Rupert and Bloomsburg,	10,102	1,964	.....	12,066
Sharpsville,	.....	.....	25,108	25,108
Shenango Valley,	35,960	20,400	.....	56,360
Slate Run,	.....	19,368	.....	19,368
Stony Creek,	26,763	19,945	2,496	49,204

TABLE F—TRAIN MILEAGE—Continued.

Name of Company.	Number of miles run by revenue passenger trains.	Number of miles run by revenue freight trains.	Number of miles run by revenue mixed trains.	Total revenue train mileage.
Susquehanna, Bloomsburg and Berwick,	.....	.....	32,634	32,634
Susquehanna and New York, b	3,120	2,340	520	5,980
Susquehanna and New York, c	17,564	6,066	3,792	27,422
Tamaqua, Hazleton and Northern,	.....	13,404	.....	13,404
Tionesta Valley,	42,800	86,255	.....	129,055
Tuscarora Valley,	.....	.....	33,804	33,804
Washington Run,	5,840	5,840	2,920	14,600
Waynesburg and Washington,	51,396	63,384	.....	114,780
Western Maryland,	774,104	759,264	10,016	1,543,384
West Side Belt,	4,545	8,082	3,636	16,263
Wilkes-Barre and Eastern,	21,408	277,679	.....	299,087
Williamsport and North Branch,	111,218	51,957	14,413	177,588
Williams Valley,	.....	.....	47,970	47,970
Winfield,	.....	.....	15,274	15,274
Total,	119,092,411	155,456,094	3,336,549	277,885,054

*Lessee's report.
a See foot note "h," Table "E."
b See foot note "a," Table "E."
c See foot note "b," Table "E."
f See foot note "f," Table "B.".
g See foot note "g," Table "B."
j See foot note "j," Table "C."
x This report for seven and one-half months ending June 30, 1903.
xx This report for four and one-half months ending November 15, 1902.

TABLE G—NUMBER OF PASSENGERS CARRIED, COST PER MILE, ETC.

Name of Company.	Number of passengers carried earning revenue.	Number of passengers carried one mile.	Average distance carried.	Total passenger revenue.	Average amount received from each passenger.	Average receipts per passenger per mile.	Passenger earnings per train mile.	Passenger earnings per mile of road.
					Cts.Mills.	Cts.Mills.	Cts.Mills.	
Altoona and Beech Creek,	.....	.....	....	$1,418	.....	.....	.....	.....
Baltimore and Ohio,	15,021,671	626,855,795	42	12,520,988	83.353	01.997	113.1	$3,922
Bangor and Portland,	97,668	1,089,601	11	15,768	16.144	01.447	26.9	399
Bare Rock,	7,956	39,780	5	1,193	15.000	03.	119.3	477
Bellefonte Central,	43,749	.....	13	12,321	28.160	02.113	31.1	524
Bessemer and Lake Erie,	548,368	12,882,547	23	228,814	41.726	01.776	62.1	1,251
Bloomsburg and Sullivan,	57,283	1,718,490	....	21,590	37.689	01.251	.....	808
Bradford, Bordell and Kinzua, f	98,715	2,319,802	24	53,969	54.671	02.326	46.9	686
Bradford, Bordell and Kinzua, g	4,317	83,054	19	2,921	67.653	03.516	35.5	61
Brownstone and Middletown,	17,030	34,078	2	525	03.081	01.540	.....	210
Buffalo, Rochester and Pittsburg,	1,125,610	40,048,853	36	841,873	74.793	02.102	93.5	1,967
Buffalo and Susquehanna,	275,545	4,320,556	16	127,028	46.101	02.940	48.4	828
Cammal and Black Forest,	447	12,561	11	146	32.761	02.882	.....	146
Catasauqua and Fogelsville,	4,634	30,150	7	664	14.329	02.202	03.1	22
Central Pennsylvania and Western, a	1,606	15,693	10	583	36.280	03.713	22.8	.....
Central Railroad of New Jersey,	16,026,231	242,396,647	14	3,845,701	23.996	01.540	101.8	5,355
Central Railroad of Pennsylvania,	76,060	814,766	11	15,192	19.973	01.865	30.8	637
Chestnut Ridge,	4,344	.....	7	1,106	25.681	02.614	.....	106
Clearfield Southern,	4,087	26,202	6	978	23.917	04.189	07.3	95
Cornwall,	132,607	877,104	7	18,725	14.121	02.134	59.9	1,561
Cornwall and Lebanon,	150,924	1,699,599	11	28,914	19.158	01.701	47.8	1,486
Coudersport and Port Allegheny,	58,762	936,077	16	28,075	47.777	2.999	65.3	734
Cumberland Valley,	1,271,395	22,517,296	18	453,775	35.691	02.015	87.3	3,227
Delaware and Hudson,	6,076,941	105,734,897	17	2,428,779	39.969	02.297	95.3	3,817
Delaware, Lackawanna and Western,	16,891,194	331,392,823	20	4,783,424	28.319	01.443	117.0	7,592

TABLE G—NUMBER OF PASSENGERS CARRIED, COST PER MILE, ETC.—Continued.

Name of Company.	Number of passengers carried earning revenue.	Number of passengers carried one mile.	Average distance carried.	Total passenger revenue.	Average amount received from each passenger.	Average receipts per passenger per mile.	Passenger earnings per train mile.	Passenger earnings per mile of road.
					Cts.Mills.	Cts.Mills.	Cts.Mills.	
Delaware, Susquehanna and Schuylkill,	17,843	188,210	11	5.491	30.777	02.918	12.1	.....
Delaware Valley,	17,134	.....	....	6,137	.....	.....	.....	.....
Dunkirk, Allegheny Valley and Pittsburg,*	227,976	4,355,234	19	102,494	44.958	02.353	92.3	1,287
East Broad Top,	105,389	1,225,974	12	22,573	21.420	1.840	.....	.....
Emporium and Rich Valley,	3,093	17,210	6	738	23.863	04.289	07.7	55
Erie,	19,575,214	491,186,002	25	7,368,232	37.641	01.500	121.2	4,984
Gettysburg and Harrisburg,	153,947	2,933,608	....	43,125	.....	.....	.....	.....
Hunter's Run and Slate Belt,	10,723	49,113	....	1,191	11.111	02.426	13.1	117
Huntingdon and Broad Top Mountain,	165,374	3,363,210	20	85,085	51.498	02.530	134.7	1,564
Ironton,	64,943	259,772	4	3,930	06.053	01.513	39.5	357
Kishacoquillas Valley,	31,249	239,971	8	5,075	16.273	02.197	28.7	605
Lackawanna and Montrose,	50,253	496,941	10	15,633	31.108	03.146	92.6	1,681
Lake Shore and Michigan Southern,	5,946,717	333,054,576	56	6,881.706	115.723	02.066	158.9	6,774
Lancaster, Oxford and Southern,	15,936	.....	....	5,140	32.225	.....	.....	300
Lehigh and New England,	.....	.....	....	7,291	.....	.....	11.8	146
Lehigh Valley,	4,148,477	170,118,364	41	3,191,639	76.935	01.876	91.3	2,673
Ligonier Valley,	200,807	1,333,391	6	29,757	14.819	02.232	140.7	2,945
Maryland and Pennsylvania,	309,651	4,477,964	14	99,422	32.108	02.220	68.1	1,581
Middletown and Hummelstown,	16,258	95,695	6	2,394	14.728	02.502	48.3	381
Montour,	64,359	478,187	7	13,023	20.235	02.723	.....	1,370
Mount Jewett, Kinzua and Riterville,	22,095	198,320	9	8,091	36.619	04.079	14.3	176
Mt. Penn Gravity,	.....	.....	....	14,008	22.411	02.780	.....	1,751
Neversink Mountain,	70,501	.....	....	10,111	.....	.....	.....	.....
New Castle and Lowell,	1,010,000	.....	....	50,459	.....	.....	.....	.....
Newport and Sherman's Valley,	229,585	.....	....	9,167	31.000	02.700	.....	372

New York, Central and Hudson River,	42,437,265	1,307,743,164	31	23,182,287	54.627	01.773	127.5	8,851
New York, Chicago and St. Louis,	661,800	77,209,569	117	1,261,265	190.581	1.634	114.6	2,585
New York, Ontario and Western,	1,507,988	52,906,057	35	981,288	65.072	01.854	61.6	2,088
New York and Pennsylvania,	74,132	1,446,472	20	29,556	39.870	02.043	29.9	609
New York, Susquehanna and Western,	2,284,055	37,011,427	16	405,294	17.745	01.095	85.9	2,951
Northern Central,	5,687,025	78,903,615	14	1,797,610	31.609	02.278	98.5	4,652
North East Pennsylvania,	777,722	4,549,601	6	68,970	08.868	01.516	56.2	2,771
Oley Valley,	729,173	.....	....	37,000	.....	.....	.....	.....
Pennsylvania,	51,151,725	1,217,222,690	24	24,521,889	47.940	02.015	146.9	8,109
Pennsylvania Company,	9,584,357	270,165,611	28	5,644,553	58.893	02.089	112.2	4,914
Perkiomen,	208,799	2,327,855	11	53,636	25.688	02.304	49.8	1,536
Perry County,	36,783	404,613	11	9,013	.....	.....	.....	.....
Philadelphia, Baltimore and Washington, j	7,491,450	190,169,526	25	3,858,722	51.508	02.029	135.6	6,393
Philadelphia and Chester Valley,	44,329	349,206	8	7,009	14,593	02.004	17.3	324
Philadelphia, Newtown and New York,	670,519	3,875,588	6	58,363	08.704	01.506	48.1	2,830
Philadelphia and Reading,	25,856,032	329,826,814	13	5,235,897	20,250	01.587	87.3	5,716
Philadelphia, Wilmington and Baltimore, j	3,707,144	98,082,232	26	1,973,528	53.236	02.012	136.2	3,165
Pittsburg and Castle Shannon,	1,215,133	1.915.896	2	48,152	03.960	02.510	.....	7,448
Pittsburg, Chartiers and Youghiogheny,	95,533	440,503	5	10,161	10.636	02.301	30.2	535
Pittsburg, Cincinnati, Chicago and St. Louis,	10,171,881	286,902,089	28	5,916,024	58.161	02.062	119.4	5,536
Pittsburg, Johnstown, Ebensburg and Eastern,	259,571	1,561,838	6	30,636	11.811	01.960	47.5	196
Pittsburg and Lake Erie,	2,365,840	53,051,398	22	999,767	42.258	01.885	146.8	6,000
Pittsburg, Lisbon and Western, x	62,560	437,920	7	12,505	19.989	02.855	64.3	474
Pittsburg, Lisbon and Western, xx	17,204	192,391	11	5,147	29.802	02.675	51.6	250
Pittsburg and Moon Run,	14,835	61,120	4	2,107	14.206	03.447	.....	474
Pittsburg, Shawmut and Northern,	228,084	2,407,193	11	66,460	29.138	02.761	34.6	459
Quakertown and Eastern,	15,272	.....	....	2,684	17.574	.....	.....	.....
Reading and Columbia,	307,029	4,250,814	14	91,740	29.880	02.158	77.7	1,694
Rupert and Bloomsburg,	37,609	58,027	....	1,612	04.287	02.778	17.0	1,081
Sharpsville,	8,118	52,767	6	2,841	35.000	05.385	15.3	217
Sheffield and Tionesta,	16,248	162,480	10	7,312	45.000	04.500	20.3	215
Stewartstown,	.....	.....	....	2,802	.....	.....	.....	.....
Stony Creek,	51,374	415,884	8	8,828	17.183	02.123	31.8	926
Susquehanna, Bloomsburg and Berwick,	16,237	152,561	9	5,862	36.000	03.840	18.0	266
Susquehanna and New York, b	4,073	47,514	....	1,640	40.276	03.452	46.7	.....
Susquehanna and New York, c	27,090	284,898	....	9,259	34.179	03.250	57.3	595
Tionesta Valley,	28,432	238,924	8	11,551	40.628	04.834	31.3	175
Tuscarora Valley,	26,231	.....	....	8,355	31.964	.....	28.8	360
Union,	1,863	.....	....	272	.....	.....	.....	.....
Ursina and North Fork,	14,535	.....	....	1,692	11.640	02.328	.....	368
Washington Run,	31,312	118,987	4	5,883	18.786	04.944	75.4	1,650
Waynesburg and Washington,	94,340	1,999,502	21	58,775	62.301	02.939	133.4	2,435
Western Maryland,	1,320,043	29,361,555	22	492,135	37.082	01.676	81.6	2,459
West Side Belt,	53,594	160,782	3	2,680	05.	01.666	49.1	893

TABLE G—NUMBER OF PASSENGERS CARRIED, COST PER MILE, ETC.—Continued.

Name of Company.	Number of passengers carried earning revenue.	Number of passengers carried one mile.	Average distance carried.	Total passenger revenue.	Average amount received from each passenger.	Average receipts per passenger per mile.	Passenger earnings per train mile.	Passenger earnings per mile of road.
					Cts. Mills.	Cts. Mills.	Cts. Mills.	
Wilkes-Barre and Eastern,	8,672	237,210	27	5,487	63.279	02.213	49.9	123
Wilkes-Barre and Hazleton,	48,166	.....	....	28,187	58.520	02.250	.....	.....
Williamsport and North Branch,	130,262	1,674,838	13	43,753	33.588	02.612	39.2	625
Williams Valley,	80,932	971,184	12	6,487	08.015	.668	13.5	631
Winfield,	11,740	100,847	9	2,761	23.500	02.700	18.0	226
Total,	260,118,781	6,469,371,275	....	$120,445,818	.....	01.861	.....	.....

*Lessee's report.
a See foot note "h," Table "E."
b See foot note "a," Table "E."
c See foot note "b," Table "E."
f See foot note "f," Table "B."
g See foot note "g," Table "B."
j See foot note "j," Table "C."
x This report for seven and one-half months ending June 30, 1903.
xx This report for four and one-half months ending November 15, 1902.

i Indicates that road is operated by the Delaware, Lackawann and Western Railroad Company, in whose report mileage is included.
j Indicates that road is operated by the Erie Railroad Company, in whose report mileage is included.
k Indicates that road is operated by the Lake Shore and Michigan Southern Railroad Company, in whose report mileage is included.
l Indicates that road is operated by the Lehigh and Hudson River Railroad Company, in whose report mileage is included.
m Indicatess that road is operated by the Lehigh Valley Railroad Company, in whose report mileage is included.
n Indicates that road is operated by the Mt. Jewett, Kinzua and Riterville Railroad Company, in whose report mileage is included.
nn Indicates that road is operated by the New York Central and Hudson River Railroad Company, in whose report mileage is included.
o Indicates that road is operated by the New York, Ontario and Western Railway Company, in whose report mileage is included.
oo Indicates that road is operated by the New York and Pennsylvania, in whose report mileage is included.
p Indicates that road is operated by the Northern Central Railroad Company, in whose report mileage is included.
q Indicates that road is operated by the Pennsylvania Railroad Company, in whose report mileage is included.
r Indicates that road is operated by the Pennsylvania Company, in whose report mileage is included.
s Indicates that road is operated by the Philadelphia and Reading Railway Company, in whose report mileage is included.
t Indicates that road is operated by the Philadelphia, Baltimore and Washington Railroad Co., in whose report mileage is included.
u Indicates that road is operated by the Pittsburg, Bessemer and Lake Erie Railroad Company, in whose report mileage is included.
v Indicates that road is operated by the Pittsburg, Cincinnati, Chicago and St. Louis Ry. Co., in whose report mileage is included.
vv Indicates that road is operated by the Pittsburg, Johnstown, Ebensburg and Eastern Ry. Co., in whose report mileage is included.
w Indicates that road is operated by the Pittsburg and Lake Erie Railroad Company, in whose report mileage is included.
ww Indicates that road is operated by the Pittsburg, Shawmut and Northern Railroad Co., in whose report mileage is included.
x Indicates that road is operated by the Pittsburg and Western Railroad Company, in whose report mileage is included.
y Indicates that road is operated by the Reading and Columbia Railroad Company, in whose report mileage is included.
yy Indicates that road is operated by the Sheffield and Tionesta Railroad Company, in whose report mileage is included.
z Indicates that road is operated by the Western Maryland Railroad Company, in whose report mileage is included.
zz Indicates that road is operated by the Williamsport and North Branch Railway Company, in whose report mileage is included.
aa Indicates that road is operated by the Wilkes-Barre and Eastern Railroad Company, in whose report mileage is included.
bb Indicates that road is operated by the Union Railway Company, in whose report mileage is included.
†Lessee's report.
‡Hudson ferries not included.
§See report Susquehanna, Bloomsburg and Berwick Railroad Company.
||See foot note "g," Table "B."
††See report Philadelphia, Baltimore and Washington Railroad.

TABLE E—EQUIPMENT AND PERSONS EMPLOYED.

Name of Company.	Number of locomotives in service.	Number of cars in passenger service.	Number of cars in freight service.	Number of cars in company's service.	Total number of cars in service.	Total number of employes.	Total yearly compensation.
Allegheny Junction,	1	.....	.....	.....	.....	8	$4,002
Allegheny and South Side,	4	.....	.....	.....	.....	28	25,210
Allegheny Terminal,	.....	.....	.....	.....	.....	5	.....
Allegheny Valley,	.....	.....	.....	.....	.....	10	.....
Allegheny and Western,	.....	.....	.....	.....	.....	7	.....
Allentown,	.....	.....	.....	.....	.....	5	.....
Allentown Terminal,	.....	.....	.....	.....	.....	4	.....
Altoona and Beech Creek,	2	.....	42	.....	42	.....	.....
Bald Eagle Valley,	.....	.....	.....	.....	.....	9	600
Baltimore and Ohio,	1,475	881	67,118	2,121	70,120	52,391	30,473,932
Bangor and Portland,	7	7	10	6	23	236	99,696
Bare Rock,	1	1	7	.....	8	3	1,860
Bedford and Bridgeport,	.....	.....	.....	.....	.....	10	.....
Bellefonte Central,	3	7	39	.....	46	52	22,566
Belvidere-Delaware,	.....	.....	.....	.....	.....	9	767
Bessemer and Lake Erie,	96	47	8,714	218	8,979	2,632	1,460,278
Big Level and Kinzua,	.....	.....	.....	.....	.....	4	.....
Bloom Run,	1	.....	.....	.....	.....	.....	.....
Bloomsburg and Sullivan,	4	8	.....	1	9	54	28,370
Bradford, Bordell and Kinzua, f	.....	.....	.....	.....	.....	98	58,529
Bradford, Bordell and Kinzua, k	7	11	132	5	148	52	2,539
Bradford and Western Pennsylvania,	2	1	53	.....	54	11	3,298
Brookville,	.....	.....	.....	.....	.....	6	1,338
Brownstone and Middletown,	4	3	.....	43	46	22	6,716
Buffalo, Rochester and Pittsburg,	231	80	11,366	413	11,859	4,207	2,952,878
Buffalo and Susquehanna,	24	16	1,360	41	1,417	676	846,030
Cambria and Clearfield,	.....	.....	.....	.....	.....	10	.....

Lehigh Valley,	2,796,785	558,207	11,181,744	547,446	2,571,435	1,489,802	774,713
Ligonier Valley,	2,545	333	193,775	36,209	17,593	8,365	19,956
McKeesport Terminal,	882	.....	107,067	1,110	130,418	55,290	.....
Maryland and Pennsylvania,	36,357	22,299	83,146	31,691	27,417	16,766	7,553
Middletown and Hummelstown,	1,332	255	15,603	965	2,187	3,011	2,707
Montour,	.....	.....	509,530	.....	.....	23,535	.....
Mount Jewett, Kinzua and Riterville,	1,468	2,206	12,395	183,057	4,102	1,603	736
New Castle and Butler,	.....	.....	221,946	.....	.....	.....	.....
New Haven and Dunbar,	549	.....	445,885	3,176	75,824	.....	18,743
New York Central and Hudson River,	6,181,080	2,182,609	15,882,585	2,461,361	4,844,703	3,609,802	2,919,240
New York, Chicago and St. Louis,	1,296,467	497,564	969,895	341,504	973,216	269,478	440,824
New York, Ontario and Western,	262,462	31,466	2,898,085	94,354	337,524	76,440	272,230
New York and Pennsylvania,	12,568	5,125	11,638	67,574	13,666	4,731	866
New York, Susquehanna and Western,	134,155	42,058	1,681,282	46,098	233,912	35,578	367,265
Nittany Valley,	.....	.....	93,358	454	7,348	.....	.....
Northern Central,	2,130,558	495,066	9,215,117	1,385,453	3,842,125	184,591	240,948
North East Pennsylvania,	15,346	4,495	44,981	4,771	13,003	12,328	6,717
Pennsylvania,	4,407,814	1,498,657	64,285,397	5,362,819	19,509,070	1,007,585	3,285,783
Pennsylvania Company,	2,353,093	458,876	39,483,073	1,613,750	15,099,358	260,835	1,507,250
Perkiomen,	204,887	40,198	367,814	87,473	395,158	81,357	108,693
Perry County,	802	587	2,063	15,931	1,064	1,818	81
Philadelphia, Baltimore and Washington, j	684,89	275,189	2,853,073	1,213,548	2,063,043	131,103	256,454
Philadelphia and Chester Valley,	14,887	3,804	82,296	9,682	99,200	13,709	8,939
Philadelphia, Newtown and New York,	4,874	8,401	62,004	6,934	17,161	15,134	6,889
Philadelphia and Reading,	1,872,854	416,525	21,374,392	1,128,441	5,586,847	2,731,271	1,487,847
Philadelphia, Wilmington and Baltimore, j	605,421	160,976	794,580	503,936	974,253	92,404	146,320
Pittsburg, Allegheny and McKees Rocks,	.....	.....	174,165	37,713	1,316,469	.....	.....
Pittsburg and Castle Shannon,	.....	.....	.....	.....	.....	.....	14,798
Pittsburg, Chartiers and Youghiogheny,	6,779	.....	1,556,513	53,432	493,053	490	14,317
Pittsburg, Cincinnati, Chicago and St. Louis,	2,052,721	776,390	15,596,494	1,670,096	8,832,101	285,242	1,618,982
Pittsburg, Johnstown, Ebensburg and Eastern,	.....	.....	.....	.....	.....	.....	71,871
Pittsburg and Lake Erie,	122,978	18,472	17,575,829	309,670	3,843,997	86,132	508,717
Pittsburg, Lisbon and Western, x	3,729	558	93,033	4,219	34,152	841	17,521
Pittsburg, Lisbon and Western, xx	1,413	284	39,608	2,599	14,058	366	5,338
Pittsburg and Moon Run,	.....	.....	488,556	.....	.....	5,726	.....
Pittsburg, Shawmut and Northern,	26,272	9,600	875,988	254,426	83,864	3,587	40,970
Portland and Northern,	156	.....	.....	38,343	.....	70	.....
Quakertown and Eastern,	2,140	.....	114,152	1,734	26,680	2,667	8,308
Reading and Columbia,	80,999	15,691	217,638	11,509	45,460	63,615	34,809
Reynoldsville and Falls Creek,	4,596	422	2,145,697	12,062	7,765	5,287	2,044
Rupert and Bloomsburg,	2,158	1,565	9,133	4,202	5,905	3,668	2,638
Scootac,	.....	.....	12,980	.....	.....	.....	.....
Scottdale Connecting,	.....	.....	115,647	.....	.....	.....	.....

TABLE H—KIND OF FREIGHT CARRIED, IN TONS—Continued.

Name of Company.	Products of agriculture.	Products of animals.	Products of mines.	Products of forest.	Manufactures.	Merchandise.	Miscellaneous.
Sharpsville,	603	18	155,743	5,028	8,907	373	565
Sheffield and Tionesta,	2,990	1,495	3,050	102,000	500	2,482	.....
Slate Run,	.....	.....	.....	48,152	.....	.....	.....
Spring Creek,	.....	.....	.....	27,956	.....	374	.....
St. Clair Terminal,	.....	.....	251,696	1,705	196,256	36,932	.....
Stewartstown,	7,149	190	2,141	2,128	5,103	2,083	.....
Stony Creek,	49,554	32,297	281,281	33,212	52,393	56,115	52,242
Susquehanna and Buffalo,	.....	.....	.....	.....	.....	.....	392,255
Susquehanna, Bloomsburg and Berwick,	3,000	.....	4,635	4,018	.....	2,627	7,067
Susquehanna and New York, b	201	401	6,350	7,702	1,092	126	.....
Susquehanna and New York, c	1,142	3,546	3,298	27,962	9,918	845	.....
Tamaqua, Hazleton and Northern,	.....	.....	581,630	357	.....	1,070	2,139
Tionesta Valley,	1,455	14,426	3,918	207,508	5,722	1,298	.....
Tuscarora Valley,	438	354	69	14,006	535	186	445
Union,	.....	.....	11,068,124	46,553	4,960,540	.....	2,206,948
Ursina and North Fork,	16	.....	88,180	4,088	.....	440	.....
Valley Connecting,	.....	.....	254,495	445	68,065	.....	82
Washington Run,	1,357	256	271,331	8,789	6,098	876	1,481
Waynesburg and Washington,	3,849	1,795	6,021	5,098	38,830	1,823	2,968
Western Maryland,	183,298	44,612	2,922,344	189,798	415,950	.....	291,642
West Side Belt,	.....	.....	236,779	14,400	11,225	5,200	.....
Wilkes-Barre and Eastern,	3,861	296	1,009,788	13,639	9,943	5,912	164,145
Williamsport and North Branch,	39,729	11,740	69,658	85,052	21,657	6,237	15,689

Williams Valley,	.....	.....	7,235	.....	.....	14,470	.....
Winfield,	.....	.....	177,660	1,500	5,250	.....	.....
Total,	36,913,410	10,656,582	339,657,313	28,421,537	105,161,904	15,279,160	30,099,624

*Lessee's report.
a See foot note "h," Table "E."
b See foot note "a," Table "E."
c See foot note "b," Table "E."
f See foot note "f," Table "B."
g See foot note "g," Table "B."
j See foot note "j," Table "C."
x This report for seven and one-half months ending June 30, 1903
xx This report for four and one-half months ending Nov. 15, 1903.

TABLE I—QUANTITY OF FREIGHT CARRIED, COST PER TON, ETC.

Name of Company.	Number of tons carried of freight earning revenue.	Number of tons carried one mile.	Average distance haul of one ton.	Total freight revenue.	Average amount received for each ton of freight.	Average receipts per ton per mile.	Freight earnings per train mile.	Freight earnings per mile of road.
					Cts.Mills.	Cts.Mills.	Cts.Mills.	
Allegheny Junction,	109,020	109,020	1	$3,650	03.350	03.350	.....	$3,650
Altoona and Beech Creek,	29,728	.....	....	34,109	.....	.....	.....	.....
Baltimore and Ohio,	44,178,943	8,584,536,190	194	47,756,251	108.097	.556	232.9	12,202
Bangor and Portland,	563,933	7,124,069	13	254,606	45.148	03.574	483.8	4,864
Bare Rock,	40,000	100,000	....	4,244	10.610	04.244	141.5	1,698
Bellefonte Central,	250,054	1,823,580	7	49,678	19.873	02.724	241.2	1,860
Bessemer and Lake Erie,	7,188,119	908,358,960	126	3,890,134	54.119	.428	393	19,066
Bloomsburg and Sullivan,	75,017	2,250,510	....	54,808	73.061	02.435	.....	1,827
Bradford, Bordell and Kinzua, f	76,444	2,557,052	33	58,867	77.007	02.302	105.0	659
Bradford, Bordell and Kinzua, g	3,389	83,107	25	2,691	79.409	03.238	106.7	96
Bradford and Western Pennsylvania,	16,901	87,740	5	6,357	37.614	07.246	224.5	777
Brownstone and Middletown,	77,223	146,928	2	6,486	08.398	04.414	.....	2,594
Buffalo Rochester and Pittsburg,	7,873,900	1,146,769,406	146	6,090,907	77.356	.531	234.5	12,902
Buffalo and Susquehanna,	1,339,182	43,517,126	33	824,929	61.599	01.896	223.5	4,781
Cammal and Black Forest,	45,018	1,265,006	16	22,418	49.799	01.772	151.7	798
Catasauqua and Fogelsville,	484,289	5,230,655	11	115,876	23.927	02.215	.....	.....
Central Pennsylvania and Western, a	1,060	.....	20	909	85.760	04.256	28.1	.....
Central Railroad of New Jersey,	19,539,723	1,529,642,238	78	13,913,413	71.205	860	400.2	18,926
Central Railroad of Pennsylvania,	312,833	5,937,890	19	71,638	22.900	01.206	147.2	2,197
Chester and Delaware River,	860,074	1,576,025	2	89,316	10.385	05.667	23.578	16,695
Chestnut Ridge,	14,910	.....	....	5,433	36.441	.....	.....	530
Clearfield Southern,	95,082	836,822	9	18,960	19.940	02.265	103.8	1,354
Cornwall,	536,309	2,738,290	5	64,153	11.962	02.339	321.5	5,063
Cornwall and Lebanon,	899,768	12,296,853	14	190,330	21.153	01.547	270.5	7,199
Coudersport and Port Allegheny,	184,860	4,820,567	26	91,796	49.663	1.941	362.8	2,040

Pennsylvania Western and Ohio River Connecting,	75	.....	.....	.....	.....	.....	.75	.75	.75	.75
People's,	4.40	.....	.....	.....	.....	.....	4.40	4.40	.....	4.40
Perkiomen,	38.33	.....	.....	.....	.....	.....	38.33	38.33	.....	50.34
Perry County,	22.60	.....	.....	.....	.....	.....	22.60	22.60	.....	23.70
Philadelphia, Baltimore and Washington,	137.86	73.58	.....	3.62	489.51	.....	704.57	138.13	.....	1,272.36
Philadelphia and Baltimore Central,	.....	.....	.....	.....	.....	.....	t	.....	.....	.....
Philadelphia Belt Line,	2.66	1.14	.....	.....	.....	2.00	5.80	.80	.....	6.35
Philadelphia and Chester Valley,	21.49	2.44	.....	.....	.....	.....	23.93	23.99	.....	28.57
Philadelphia and Delaware County,	.....	.....	.....	.....	.....	.....	t	.....	.....	.....
Philadelphia and Erie,	.....	.....	.....	.....	.....	.....	q	.....	.....	.....
Philadelphia and Frankford,	.....	.....	.....	.....	.....	.....	s	.....	.....	.....
Philadelphia, Germantown and Norristown,	.....	.....	.....	.....	.....	.....	s	.....	.....	.....
Philadelphia, Harrisburg and Pittsburg,	.....	.....	.....	.....	.....	.....	s	.....	.....	.....
Philadelphia, Newtown and New York,	21.71	.....	.....	.....	.....	.....	21.71	21.71	.....	25.15
Philadelphia and Reading,	98.47	266.53	.....	647.70	.....	.....	1,012.70	954.85	6.78	2,452.99
Philadelphia and Reading Terminal,	.....	.....	.....	.....	.....	.....	s	.....	.....	.....
Philadelphia and Trenton,	.....	.....	.....	.....	.....	.....	q	.....	.....	.....
Philadelphia, Wilmington and Baltimore,	.....	.....	.....	.....	.....	.....	††	.....	.....	.....
Pickering Valley,	.....	.....	.....	.....	.....	.....	s	.....	.....	.....
Pine Creek,	.....	.....	.....	.....	.....	.....	nn	.....	.....	.....
Pittsburg, Allegheny and McKees Rocks,	1.50	.....	.....	.....	.....	.....	1.50	1.50	1.50	1.50
Pittsburg and Allegheny River,	2.00	.....	.....	.....	.....	.....	2.00	2.00	.....	2.00
Pittsburg, Bessemer and Lake Erie,	.....	.....	.....	.....	.....	.....	cc	.....	.....	.....
Pittsburg and Castle Shannon,	6.50	.....	.....	.....	.....	.....	6.50	6.50	.....	9.50
Pittsburg, Chartiers and Youghiogheny,	18.32	.....	.....	.....	.....	2.27	20.59	20.59	.....	38.06
Pittsburg, Cincinnati, Chicago and St. Louis,	942.18	152.85	8.24	195.72	57.40	59.47	1,415.86	79.22	.....	2,546.88
Pittsburg and Connellsville,	.....	.....	.....	.....	.....	.....	b	.....	.....	.....
Pittsburg and Eastern,	.....	.....	.....	.....	.....	.....	nn	.....	.....	.....
Pittsburg, Fort Wayne and Chicago,	.....	.....	.....	.....	.....	.....	r	.....	.....	.....
Pittsburg, Johnstown, Ebensburg and Eastern,	20.31	.....	.....	.....	.....	.....	20.31	20.31	.....	20.31
Pittsburg Junction,	.....	.....	.....	.....	.....	.....	b	.....	.....	.....
Pittsburg and Lake Erie,	68.00	4.54	3.84	111.45	.....	1.92	189.75	177.30	4.19	90.56
Pittsburg, Lisbon and Western,	31.92	.....	.....	.....	3.00	.....	34.92	12.00	.....	42.62
Pittsburg, McKeesport and Youghiogheny,	.....	.....	.....	.....	.....	.....	w	.....	.....	.....
Pittsburg and Moon Run,	5.00	.....	.....	.....	.....	.....	5.00	5.00	.....	7.00
Pittsburg and Northern,	.....	.....	.....	.....	.....	.....	b	.....	.....	.....
Pittsburg and Ohio Valley,	13.09	.....	.....	.....	.....	.....	13.09	13.09	.51	13.09
Pittsburg, Shawmut and Northern,	121.89	.....	.....	34.72	.....	11.22	167.83	104.64	.....	205.55
Pittsburg, Virginia and Charleston,	.....	.....	.....	.....	.....	.....	q	.....	.....	.....
Pittsburg and Western,	.....	.....	.....	.....	.....	.....	b	.....	.....	.....
Pittsburg, Youngstown and Ashtabula,	.....	.....	.....	.....	.....	.....	r	.....	.....	.....
Plymouth,	.....	.....	.....	.....	.....	.....	s	.....	.....	.....
Pomeroy and Newark,	.....	.....	.....	.....	.....	.....	q	.....	.....	.....

TABLE I—QUANTITY OF FREIGHT CARRIED, COST PER TON, ETC.—Continued.

Name of Company.	Number of tons carried of freight earning revenue.	Number of tons carried one mile.	Average distance haul of one ton.	Total freight revenue.	Average amount received for each ton of freight.	Average receipts per ton per mile.	Freight earnings per train mile.	Freight earnings per mile of road.
					Cts. Mills.	Cts. Mills.	Cts. Mills.	
Pennsylvania	99,357 125	14,664,569,859	148	87,671,690	88.239	.598	330.4	23,694
Pennsylvania Company,	60,776,235	4,338,639,958	71	26,948,643	44.341	.621	258.0	18,174
Perkiomen,	1,285,580	45,083,655	35	390,515	30.038	.866	179.1	10,188
Perry County,	22,346	.....	....	13,876	.....	.....	.....	.....
Philadelphia, Baltimore and Washington, j	7,477,306	410,248,463	55	4,083,346	54.610	.995	227.0	5,796
Philadelphia and Chester Valley,	232,517	2,499,504	11	72,943	31.371	02.918	229.6	3,048
Philadelphia, Newtown and New York,	121,397	1,124,842	9	50,970	41.986	04.531	374.4	2,762
Philadelphia and Reading,	34,598,177	3,224,209,456	93	25,698,917	74.278	.797	268.6	25,377
Philadelphia, Wilmington and Baltimore, j	3,277,890	197,869,522	60	2,112,339	64.442	01.068	227.6	2,968
Pittsburg, Allegheny and McKees Rocks,	1,528,347	.....	....	.....	.....	.....	.....	.....
Pittsburg and Castle Shannon,	14,798	.....	....	9,828	66.420	.....	.....	1,512
Pittsburg, Chartiers and Youghiogheny,	2,124,584	20,348,055	10	347,718	16.366	01.217	821.3	16,888
Pittsburg, Cincinnati, Chicago and St. Louis,	30,832,926	2,953,341,998	96	19,324,800	62.676	.654	219.8	13,922
Pittsburg, Johnstown, Ebensburg and Eastern,	71,871	511,433	7	17,394	24,210	.....	.....	.....
Pittsburg and Lake Erie,	22,465,795	1,452,883,083	65	9,922,682	44.168	.683	593.8	52,470
Pittsburg, Lisbon and Western, x	154,053	1,540,530	10	39,322	25.200	02.520	134.9	1,232
Pittsburg, Lisbon and Western, xx	63,666	952,055	15	16,526	25.957	01.736	182.7	665
Pittsburg and Moon Run,	494,282	2,421,981	5	35,214	07.124	01.454	.....	7,043
Pittsburg, Shawmut and Northern,	1,294,707	22,251,038	17	466,814	36.056	02.098	272.7	2,781
Portland and Northern,	38,569	173,565	4	10,229	26.520	05.893	306.3	1,136
Quakertown and Eastern,	155,681	.....	....	30,821	19.797	.....	.....	.....
Reading and Columbia,	469,721	11,819,594	25	206,179	43.893	01.744	158.6	3,452
Reynoldsville and Falls Creek,	2,177,873	16,157,601	7	189,393	08.696	01.172	416.8	8,087
Rupert and Bloomsburg,	29,269	45,952	....	5,599	19.131	.....	285.1	3,566
Scootac,	12,980	.....	....	5,527	42.583	06.905	.....	626

Scottdale Connecting,	115,647	115,647	1	13,191	11.406	11.406	.....	13,191
Sharpsville,	171,237	2,748,417	16	29,412	17.176	01.070	117.1	1,657
Sheffield and Tionesta,	112,517	2,475,374	22	50,633	45.000	01.323	246.2	1,489
Slate Run,	48,152	866,736	13	19,346	40.179	02.232	99.9	1,075
Spring Creek,	28,330	.....	....	7,045	24,868	.....	.....	746
St. Clair Terminal,	486,589	.....	....	52,283	10.744	17.908	.....	30,755
Stewartstown,	18,794	.....	....	9,721	.....	.....	.....	.....
Stony Creek,	557,094	4,771,726	9	52,275	09.383	01.096	231.3	5,191
Susquehanna and Buffalo,	392,255	.....	....	14,781	.....	.....	.....	.....
Susquehanna, Bloomsburg and Berwick,	21,347	360,962	17	13,328	62.425	03.692	40.8	606
Susquehanna and New York, b	15,872	238,080	....	10,357	65.253	04.350	362.1	472
Susquehanna and New York, c	46,711	701,156	15	35,628	76.273	05.081	361.4	210.5
Tamaqua, Hazleton and Northern,	585,196	2,257,459	4	20,649	03.529	.915	154	2,084
Tionesta Valley,	234,327	5,310,023	23	164 890	70.367	03.105	191.2	2,219
Tuscarora Valley,	16,033	.....	....	16,870	105.221	.....	499	625
Union,	18,282,165	.....	....	2,452,378	13.410	.....	.....	.....
Ursini and North Fork,	92,724	.....	....	2,520	55.400	.....	111	504
Valley Connecting,	323,087	.....	....	12 421	03.844	04.470	.....	14,443
Washington Run,	290,188	1,131,733	4	24,170	08.329	02.136	275.9	6,042
Waynesburg and Washington,	60,384	1,675,359	28	69,736	115.488	04.162	110.0	2,477
Western Maryland,	4,047,644	228,699,232	57	1,583,419	39.120	.692	206.2	6,095
West Side Belt,	267,604	802,812	3	56,699	21.187	07.062	524.5	18,900
Wilkes-Barre and Eastern,	1,207,584	65,428,941	54	594,724	49.249	.909	214.2	6,848
Williamsport and North Branch,	249,712	8,145,859	33	131,397	52.619	01.613	198.0	1,666
Williams Valley,	21,705	260,460	12	10,222	47.096	03.925	213	852
Winfield,	184,410	2,194,752	12	18,374	09.900	.837	120.3	1,506
Total,	566,189,530	67,512,663,391	....	$432,313,327	.....	.640	.....	.....

*Lessee's report.
a See foot note "h," Table "E."
b See foot note "a," Table "E."
c See foot note "b," Table "E."
f See foot note "f," Table "B."
g See foot note "g," Table "B."
j See foot note "j," Table "C."
x This report for seven and one-half months ending June 30, 1903.
xx This report for four and one-half months ending Nov. 15, 1902.

TABLE J—EARNINGS AND INCOME DURING THE YEAR.

Name of Company.	Passenger earnings.	Freight earnings.	Other earnings from operation.	Total earnings from operations.	Income from other sources, including interest on bonds, dividends on stock, rentals, etc.	Total earnings and income.
Allegheny Junction,	.....	$3,650	.....	$3,650	.....	$3,650
Allegheny and South Side,	.....	.....	$29,558	29,558	.....	29,558
Allegheny Valley,	.....	.....	.....	.....	$1,361,339	1,361,339
Allegheny and Western,	.....	.....	.....	.....	260,000	260,000
Allentown,	.....	.....	.....	.....	5,698	5,698
Allentown Terminal,	.....	.....	.....	.....	40,500	40,500
Altoona and Beech Creek,	$1,418	34,109	.....	35,527	.....	35,527
Bald Eagle Valley,	.....	.....	.....	.....	363,991	363,991
Baltimore and Cumberland Valley,	.....	.....	.....	.....	4,368	4,368
Baltimore and Cumberland Valley Extension,	.....	.....	.....	.....	38,730	38,730
Baltimore and Harrisburg,	.....	.....	.....	.....	133,753	133,753
Baltimore and Harrisburg, Eastern Extension,	.....	.....	.....	.....	28,188	28,188
Baltimore and Harrisburg, Western Extension,	.....	.....	.....	.....	12,000	12,000
Baltimore and Ohio,	15,433,030	48,016,604	.....	63,449,634	1,609,850	65,059,484
Bangor and Portland,	20,486	254,606	2,669	277,761	.....	277,761
Bare Rock,	1,193	4,244	.....	5,437	.....	5,437
Beaver and Elwood,	.....	.....	.....	.....	12,314	12,314
Bedford and Bridgeport,	.....	.....	.....	.....	117,148	117,148
Beech Creek,	.....	.....	.....	.....	458,300	458,300
Beech Creek Extension,	.....	.....	.....	.....	122,500	122,500
Bellefonte Central,	14,149	49,678	3,204	67,031	.....	67,031
Belvidere-Delaware,	.....	.....	.....	.....	218,069	218,069
Bessemer and Lake Erie,	255,280	3,890,135	135,847	4,281,262	.....	4,281,262
Big Level and Kinzua,	.....	.....	.....	.....	639	639
Bloom Run,	.....	1,615	.....	1,615	.....	1,615
Bloomsburg and Sullivan,	24,247	54,808	.....	79,055	936	79,991

Bradford, Bordell and Kinzua, f	61,310	58,867	.....	120,177	.....	120,177
Bradford, Bordell and Kinzua, g	3,175	2,691	.....	5,866	.....	5,866
Bradford and Western Pennsylvania,	.....	6,357	.....	6,357	.....	6,357
Brookville,	46	1,370	.....	1,416	.....	1,416
Brownstone and Middletown,	525	6,485	4,504	11,514	.....	11,514
Buffalo, Rochester and Pittsburg,	928,792	6,090,907	220,858	7,240,557	648,233	7,888,790
Buffalo and Susquehanna,	142,772	824,929	33,051	1,000,752	101,873	1,102,625
Cambria and Clearfield,	.....	.....	.....	.....	130,540	130,540
Cammal and Black Forest,	146	22,419	.....	22,565	.....	22,565
Catasauqua and Fogelsville,	664	115,876	76	116,616	22,364	138,980
Catawissa,	.....	.....	.....	.....	171,650	171,650
Central Railroad of New Jersey,	4,176,171	13,913,413	232,532	18,322,116	1,144,300	19,466,416
Central Pennsylvania and Western, h	738	909	8	1,655	.....	1,655
Central Railroad of Pennsylvania,	17,379	71,638	652	89,669	.....	89,669
Chartiers,	.....	.....	.....	.....	213,542	213,542
Chester Creek,	.....	.....	.....	.....	23,569	23,569
Chester and Delaware River,	.....	89,316	1,265	90,581	.....	90,581
Chestnut Hill,	.....	.....	.....	.....	10,044	10,044
Chestnut Ridge,	1,165	5,433	225	6,823	.....	6,823
Clearfield and Mahoning,	.....	.....	.....	.....	77,500	77,500
Clearfield Southern,	1,331	18,960	.....	20,291	.....	20,291
Cleveland and Pittsburg,	.....	.....	.....	.....	1,187,764	1,187,764
Colebrookdale,	.....	.....	.....	.....	19,467	19,467
Columbia and Port Deposit,	.....	.....	.....	.....	120,375	120,375
Connecting,	.....	.....	.....	.....	271,046	271,046
Cornwall,	19,819	64,154	4,613	88,586	6,073	94,659
Cornwall and Lebanon,	32,193	190,330	33,096	255,619	.....	255,619
Coudersport and Port Allegheny,	33,038	91,796	.....	124,834	.....	124,834
Cresson and Irvona,	.....	.....	.....	.....	38,610	38,610
Cumberland Valley,	525,480	1,038,378	19,574	1,583,432	18,375	1,601,807
Cumberland Valley and Waynesboro,	.....	.....	.....	.....	9,529	9,529
Delaware and Hudson,	2,739,612	9,349,777	144,144	12,233,533	.....	12,233,533
Delaware, Lackawanna and Western,	6,059,428	19,437,587	369,551	25,866,566	3,458,987	29,325,553
Delaware River Railroad and Bridge Co.,	.....	.....	.....	.....	154,724	154,724
Delaware, Susquehanna and Schuylkill,	5,971	849,630	5,694	861,295	.....	861,295
Delaware Valley,	7,090	5,252	.....	12,342	501	12,843
Dillsburg and Mechanicsburg,	.....	.....	.....	.....	4,371	4,371
Donora Southern,	.....	32,424	.....	32,424	2	32,426
Dunkirk, Allegheny Valley and Pittsburg,	.....	.....	.....	.....	223,000	223,000
Dunkirk, Allegheny Valley and Pittsburg,*	116,619	186,780	2,029	305,428	.....	305,428
Eaglesmere,	.....	.....	.....	.....	5,000	5,000
East Broad Top,	25,463	90,641	533	116,637	323	116,960
East Mahonoy,	.....	.....	.....	.....	28,038	28,038
East Pennsylvania,	.....	.....	.....	.....	137,393	137,393
Easton and Northern,	.....	.....	.....	.....	4,013	4,013

TABLE J—EARNINGS AND INCOME DURING THE YEAR—Continued.

Name of Company.	Passenger earnings.	Freight earnings.	Other earnings from operation.	Total earnings from operations.	Income from other sources including interest on bonds, dividends on stock, rentals, etc.	Total earnings and income.
Ebensburg and Black Lick,	.....	.....	.....	.....	12,580	12,580
Eddystone and Delaware River,	.....	7,293	.....	7,293	.....	7,293
Elk and Highlands,	.....	15,692	.....	15,692	.....	15,692
Elmira and Williamsport,	.....	.....	.....	.....	185,354	185,354
Ellwood Connecting,	.....	.....	.....	.....	6,030	6,030
Ellwood Short Line,	.....	.....	.....	.....	15,000	15,000
Emporium and Rich Valley,	738	36,494	75	37,307	.....	37,307
Erie,	8,649,168	30,261,672	2,950,713	41,861,553	2,949,313	44,810,866
Erie and Pittsburg,	.....	.....	.....	.....	289,484	289,484
Etna and Montrose,	.....	135,866	.....	135,866	404	136,270
Fall Brook,	.....	.....	.....	.....	175,000	175,000
Gettysburg and Harrisburg,	46,588	108,649	509	155,746	769	156,515
Hanover and Newport,	.....	.....	7,659	7,659	.....	7,659
Harrisburg, Portsmouth, Mt. Joy and Lancaster	.....	.....	.....	.....	135,300	135,300
Hunter's Run and Slate Belt,	1,584	10,835	25	12,444	.....	12,444
Huntingdon and Broad Top Mountain,	100,220	861,566	4,391	966,177	3,850	970,027
Ironton,	3,930	208,166	13,629	225,725	950	226,675
Jamestown and Franklin,	.....	.....	.....	.....	89,092	89,092
Johnsonburg,	.....	.....	.....	.....	3,362	3,362
Johnstown and Stony Creek,	.....	14,012	120	14,132	.....	14,132
Junction,	.....	.....	.....	.....	49,785	49,785
Kane and Elk,	.....	11,983	1,650	13,633	62	13,695
Keating and Smethport,	.....	1,811	.....	1,811	.....	1,811
Ketner and Kay Fork,	.....	8,358	.....	8,358	.....	8,358
Kinzua and Tiona,	.....	10,006	3,000	13,006	.....	13,006
Kishacoquillas Valley,	5,746	5,090	.....	10,836	.....	10,836
Kushequa,	.....	.....	.....	.....	7,385	7,385

Lackawanna and Montrose,	17,619	7,276	34	24,929	.....	24,929
Lackawanna and Wyoming Valley,	12,774	.....	.....	12,774	.....	12,774
Lake Shore and Michigan Southern,	9,558,697	23,276,770	380,568	33,216,035	1,728,565	34,944,600
Lancaster, Oxford and Southern,	5,997	9,141	245	15,383	.....	15,383
Lancaster and Reading,	.....	.....	.....	.....	25,501	25,501
Leetonia,	.....	41,657	65	41,722	248	41,970
Lehigh and Lackawanna,	.....	.....	.....	.....	21,196	21,196
Lehigh and New England,	11,590	154,244	362	166,196	.....	166,196
Lehigh and Susquehanna,	.....	.....	.....	.....	2,165,738	2,165,738
Lehigh Valley,	3,720,771	21,714,471	1,219,261	26,654,503	604,925	27,259,428
Lewisburg and Buffalo Valley,	.....	.....	.....	.....	1,200	1,200
Lewisburg and Tyrone,	.....	.....	.....	.....	1,930	1,930
Ligonier Valley,	32,392	49,671	.....	82,063	.....	82,063
Little Schuylkill Navigation,	.....	.....	.....	.....	134,390	134,390
Lykens Valley,	.....	.....	.....	.....	35,828	35,828
McKeesport Connecting,	.....	102,397	.....	102,397	.....	102,397
McKeesport Terminal,	.....	15,717	.....	15,717	.....	15,717
Mahoning State Line,	.....	.....	.....	.....	359	359
Mahoning Valley,	.....	.....	.....	.....	15,000	15,000
Maryland and Pennsylvania,	134,693	158,322	3,284	296,299	.....	296,299
Masontown and New Salem,	.....	.....	.....	.....	9,838	9,838
Meadville, Conneaut Lake and Linesville,	.....	.....	.....	.....	10,000	10,000
Mead Run,	.....	.....	.....	.....	2,273	2,273
Medix Run,	.....	.....	1,433	1,433	.....	1,433
Mercer Valley,	.....	68,152	.....	68,152	.....	68,152
Merrittstown and New Salem,	.....	.....	.....	.....	9,196	9,196
Midway and Oakdale,	.....	.....	.....	.....	6,875	6,875
Middletown and Hummelstown,	2,419	9,061	4	11,484	6	11,490
Mill Creek and Mine Hill,	.....	.....	.....	.....	36,378	36,378
Mine Hill and Schuylkill Haven,	.....	.....	.....	.....	274,808	274,808
Monongahela Connecting,	.....	506,737	157	506,894	156	507,050
Monongahela and Washington,	.....	.....	.....	.....	23,265	23,265
Montour,	17,804	48,402	2,118	68,324	.....	68,324
Mount Carbon and Port Carbon,	.....	.....	.....	.....	36,437	36,437
Mount Carmel and Natalie,	.....	.....	.....	.....	12,737	12,737
Mount Jewett, Kinzua and Riterville,	9,244	68,129	291	77,664	107	77,771
Mount Penn Gravity,	14,009	98	234	14,341	.....	14,341
Mount Pleasant and Latrobe,	.....	2,743	.....	2,743	.....	2,743
Nesquehoning Valley,	.....	.....	.....	.....	78,665	78,665
Neversink Mountain,	10,111	.....	418	10,529	.....	10,529
New Castle and Beaver Valley,	.....	.....	.....	.....	176,293	176,293
New Castle and Butler,	.....	14,242	.....	14,242	.....	14,242
New Castle and Lowell,	50,459	4,972	.....	55,431	.....	55,431
New Haven and Dunbar,	.....	36,516	.....	36,516	.....	36,516
Newport and Sherman's Valley,	11,420	29,170	1,126	41,716	.....	41,716

TABLE J—EARNINGS AND INCOME DURING THE YEAR—Continued.

Name of Company.	Passenger earnings.	Freight earnings.	Other earnings from operation.	Total earnings from operations.	Income from other sources, including interest on bonds, dividends on stock, rentals, etc.	Total earnings and income.
New York Central and Hudson River,	28,367,799	46,858,713	2,476,418	77,702,930	5,272,775	82,975,705
New York, Chicago and St. Louis,	1,390,941	6,547,778	24,172	7,962,891	40,906	8,003,797
New York, Ontario and Western,	1,114,502	4,964,601	97,415	6,176,518	401,937	6,578,455
New York and Pennsylvania,	34,203	76,343	2,220	112,766	.....	112,766
New York, Susquehanna and Western,	447,275	1,531,079	91,734	2,070,088	172,158	2,242,246
Nittany Valley,	.....	10,426	2,540	12,966	.....	12,966
Norristown Junction,	.....	.....	.....	.....	2,354	2,354
Northern Central,	2,092,320	7,107,990	203,991	9,404,301	647,684	10,051,985
Northern Liberties,	.....	.....	71,598	71,598	.....	71,598
North Bend and Kettle Creek,	711	6,184	.....	6,895	9,456	16,351
North Pennsylvania,	.....	.....	.....	.....	753,450	753,450
North East Pennsylvania,	71,049	55,933	86	127,068	871	127,939
Ohio Connecting,	.....	.....	.....	.....	175,779	175,779
Ohio River Junction,	.....	14,896	.....	14,896	.....	14,896
Oley Valley,	37,000	.....	.....	37,000	.....	37,000
Ontario, Carbondale and Scranton,	.....	.....	.....	.....	124,120	124,120
Pencoyd and Philadelphia,	.....	.....	48,328	48,328	.....	48,328
Pennsylvania,	30,005,984	87,671,690	1,395,895	119,073,569	9,596,869	128,670,438
Pennsylvania Company,	7,288,759	26,959,277	377,850	34,625,886	6,449,235	41,075,121
Pennsylvania and New York Canal & Railroad,	.....	.....	.....	.....	524,924	524,924
Pennsylvania and Northwestern,	.....	.....	.....	.....	190,690	190,690
Pennsylvania Western and Ohio River Connecting,	.....	11,613	.....	11,613	.....	11,613
People's,	.....	.....	15,340	15,340	798	16,138
Perkiomen,	58,890	390,515	746	450,151	2,490	452,642
Perry County,	10,521	13,876	.....	24,397	.....	24,397
Philadelphia, Baltimore and Washington, j	4,504,654	4,083,346	146,732	8,734,732	295,084	9,029,816

Philadelphia and Baltimore Central,	.....	.....	.....	.....	194,122	194,122
Philadelphia Belt Line,	.....	.....	9,110	9,110	.....	9,110
Philadelphia and Chester Valley,	7,748	72,943	108	80,799	251	81,050
Philadelphia and Delaware County,	.....	.....	.....	.....	9,010	9,010
Philadelphia and Erie,	.....	.....	.....	.....	2,190,873	2,190,873
Philadelphia and Frankford,	.....	.....	.....	.....	40,064	40,064
Philadelphia, Germantown and Norristown,	.....	.....	.....	.....	278,049	278,049
Philadelphia, Harrisburg and Pittsburg,	.....	.....	.....	.....	218,359	218,359
Philadelphia, Newtown and New York,	61,446	50,970	6,240	118,656	405	119,061
Philadelphia and Reading	5,788,206	25,698,917	257,948	31,745,071	723,892	32,468,963
Philadelphia and Reading Terminal,	.....	.....	.....	.....	450,391	450,391
Philadelphia and Trenton,	.....	.....	.....	.....	69,175	69,175
Philadelphia Wilmington and Baltimore, j	2,252,567	2,112,339	70,223	4,435,129	238,537	4,673,666
Pickering Valley,	.....	.....	.....	.....	2,639	2,639
Pine Creek,	.....	.....	.....	.....	245,000	245,000
Pittsburg, Allegheny and McKees Rocks,	.....	.....	129,521	129,521	.....	129,521
Pittsburg and Allegheny River,	.....	.....	.....	.....	12	12
Pittsburg, Bessemer and Lake Erie,	.....	.....	.....	.....	1,246,703	1,246,703
Pittsburg and Castle Shannon,	48,413	9,828	.....	58,241	43,381	101,622
Pittsburg, Chartiers and Youghiogheny,	11,018	347,718	2,548	361,284	704	361,988
Pittsburg Cincinnati, Chicago and St. Louis,	7,837,653	19,712,008	386,408	27,936,069	93,089	28,029,158
Pittsburg and Eastern,	.....	.....	.....	.....	13,825	13,825
Pittsburg, Fort Wayne and Chicago,	.....	.....	.....	.....	3,663,186	3,663,186
Pittsburg, Johnstown, Ebensburg and Eastern,	31,203	33,089	.....	64,292	.....	64,292
Pittsburg and Lake Erie,	1,138,464	9,956,269	23,894	11,118,627	8,780	11,127,407
Pittsburg, Lisbon and Western, x	15,126	39,322	205	54,653	1,098	55,751
Pittsburg, Lisbon and Western, xx,	6.248	16,623	167	23,038	3,058	26,096
Pittsburg, McKeesport and Youghiogheny,	.....	.....	.....	.....	508,536	508,536
Pittsburg and Moon Run,	2,270	35,214	306	37 890	.....	37,890
Pittsburg and Ohio Valley,	.....	.....	93,076	93,076	.....	93,076
Pittsburg, Shawmut and Northern,	76,967	466,814	137,015	680,796	19,754	700,550
Pittsburg, Virginia and Charleston,	.....	.....	.....	.....	1,169,386	1,169,386
Pittsburg, Youngstown and Ashtabula,	.....	.....	.....	.....	916,424	916,424
Portland and Northern,	.....	10,229	.....	10,229	.....	10,229
Quakertown and Eastern,	2,684	30,821	.....	33,405	.....	33,405
Reading Belt,	.....	.....	.....	.....	66,268	66,268
Reading and Columbia,	101,154	206,179	1,328	308,661	1,611	310,272
Riverfront,	.....	.....	.....	.....	28,608	28,608
Reynoldsville and Falls Creek,	.....	189,393	986	190,379	.....	190,379
Ridgway and Clearfield,	.....	.....	.....	.....	57,962	57,962
Rochester Beaver Falls and Western,	.....	.....	.....	.....	149	149
Rodgers,	.....	687	1,000	1,687	.....	1,687
Rupert and Bloomsburg,	1,718	5,600	25	7,343	174	7,517
Schuylkill and Lehigh,	.....	.....	.....	.....	29,093	29,093

TABLE J—EARNINGS AND INCOME DURING THE YEAR—Continued.

Name of Company.	Passenger earnings.	Freight earnings.	Other earnings from operation.	Total earnings from operations.	Income from other sources, including interest on bonds, dividends on stock, rentals, etc.	Total earnings and income.
Schuylkill and Lehigh Valley,	.....	.....	.....	.....	100,000	100,000
Schuylkill Valley Navigation	.....	.....	.....	.....	31,830	31,830
Scootac.	.....	3,866	.....	3,866	.....	3,866
Scottdale Connecting	.....	13,191	.....	13,191	.....	13,191
Scranton and Spring Brook,	.....	1,500	.....	1,500	.....	1,500
Shamokin, Sunbury and Lewisburg,	.....	.....	.....	.....	246,836	246,836
Shamokin Valley and Pottsville,	.....	.....	.....	.....	140,868	140,868
Sharon,	.....	.....	.....	.....	66,619	66,619
Sharon and Ceres,	.....	.....	.....	.....	1,920	1,920
Sharpsville,	3,855	29,411	19,816	53,082	40	53,122
Sheffield and Tionesta,	7,312	50,632	.....	57,944	.....	57,944
Shenango Valley,	.....	.....	.....	.....	10,547	10,547
Slack Water Connecting,	.....	.....	.....	.....	650	650
Slate Run,	.....	19,347	139	19,486	.....	19,486
Smethport,	.....	.....	.....	.....	767	767
South Fork,	.....	.....	.....	.....	35,720	35,720
Southern Pennsylvania Railway & Mining Co.,	.....	.....	.....	.....	1,307	1,307
South Shore,	.....	.....	25,966	25,966	.....	25,966
Southwest Connecting,	.....	2,674	.....	2,674	.....	2,674
Southwest Pennsylvania,	.....	.....	.....	.....	840,399	840,399
Spring Creek,	.....	7,045	92	7,137	.....	7,137
State Line and Sullivan,	.....	.....	.....	.....	215,684	215,684
St. Clair Terminal,	.....	52,283	7,726	60,009	50,000	110,009
Stewart,	.....	.....	.....	.....	2,662	2,662
Stewartstown,	4,001	9,721	260	13,982	.....	13,982
Stony Creek	9,328	52,275	1,227	62,830	924	63,754
Susquehanna and Buffalo,	100	14,781	.....	14,881	.....	14,881

Susquehanna. Bloomsburg and Berwick,	7,590	13,328	93	21,011	.....	21,011
Susquehanna Connecting,	.....	.....	.....	.....	15,250	15,250
Susquehanna and New York, b	1,702	10,357	443	12,502	2,895	15,397
Susquehanna and New York, c	10,006	35,628	4,874	50,508	2,345	52,853
Tamaqua, Hazleton and Northern,	.....	20.649	2,002	22,651	.....	22,651
Tionesta Valley,	12,991	164,890	.....	177,881	.....	177,881
Trenton-Delaware Bridge Company,	.....	.....	.....	.....	51,961	51,961
Tuscarora Valley,	9,727	16,870	.....	26,597	.....	26,597
Tyrone and Clearfield,	.....	.....	.....	.....	118,728	118,728
Union	272	2,452,378	.....	2,452,650	29,089	2,481,739
Ursina and North Fork,	1,842	2,520	2	4,364	.....	4,364
Valley,	.....	4,490	.....	4,490	.....	4,490
Valley Connecting,	.....	12,421	.....	12,421	.....	12,421
Washington and Franklin,	.....	.....	.....	.....	26,400	26,400
Washington Run,	6,601	24,170	1,138	31,909	909	32,818
Waynesburg and Washington,	68 537	69,736	505	138,778	1,794	140,572
West Chester	.....	.....	.....	.....	13,527	13,527
Western Maryland,	639,772	1,586,349	.....	2,226,121	68,443	2,294,564
Western New York and Pennsylvania	.....	.....	.....	.....	33,289	33,289
Western Pennsylvania,	.....	.....	.....	.....	257,401	257,401
Western Washington,	.....	.....	.....	.....	8,708	8,708
West Side Belt,	2,680	56,699	5,634	65,013	.....	65,013
Wilkes-Barre and Eastern,	10,690	594.724	7,525	612,939	.....	612,939
Wilkes-Barre and Hazelton,	28,196	258	166	28,620	.....	28,620
Wilkes-Barre and Scranton,	.....	.....	.....	.....	51,128	51,128
Williamsport and North Branch,	49,273	131,397	409	181,079	307	181,386
Williams Valley,	7,569	10,222	.....	17,791	.....	17,791
Wilmington and Northern,	.....	.....	.....	.....	102,279	102,279
Winfield.	3,313	18,374	109	21,796	2,000	23,796
Youghiogheny, Northern,	.....	.....	.....	.....	85,496	85,496
Total,	$146,759,653	$433,672,578	$11,988,353	$592,420,584	$62,168,034	$654,588,618

*Lessee's report.
b See foot note "a," Table "E."
h See foot note "h," Table "E."
c See foot note "b," Table "E."
f See foot note "f," Table "B."
g See foot note "g," Table "B."
j See foot note "j," Table "C."
x This report for seven and one-half months ending June 30, 1903.
xx This report for four and one-half months ending Nov. 15 1903.

TABLE K—EXPENSES DURING THE YEAR.

Name of Company.	Maintenance of way and structures.	Maintenance of equipment.	Conducting transportation.	General expenses.	Total operating expenses.
Allegheny Junction,	$11	$3,276	$3,289	$820	$7,396
Allegheny and South Side,	5,108	4,183	29,672	136	39,099
Altoona and Beech Creek,	12,574	4,668	6,997	2,343	26,582
Baltimore and Ohio,	6,175,116	8,270,157	23,653,780	1,470,911	39,569,964
Bangor and Portland,	76,655	21,762	86,295	10,535	195,247
Bare Rock,	1,281	1,221	2,277	442	5,221
Bellefonte Central,	11,949	5,599	17,457	6,267	41,272
Bessemer and Lake Erie,	769,097	527,638	1,112,822	78,617	2,488,174
Bloom Run,	424	215	6,845	119	7,603
Bloomsburg and Sullivan,	12,675	2,019	20,128	7,640	42,462
Bradford, Bordell and Kinzua, f	11,544	13,960	60,867	6,915	93,286
Bradford, Bordell and Kinzua, g	673	438	2,578	317	4,006
Bradford and Western Pennsylvania,	2,783	1,079	2,278	63	6,203
Brookville,	78	1,158	180	.....	1,416
Brownstown and Middletown,	2,551	3,568	4,926	484	11,529
Buffalo, Rochester and Pittsburg,	532,744	988,524	2,519,379	153,011	4,193,658
Buffalo and Susquehanna,	9,073	5,302	3,085	2,265	19,725
Cammal and Black Forest,	150,028	111,911	222,269	62,914	547,122
Catasauqua and Fogelsville,	16,631	11,909	26,062	367	54,969
Central Pennsylvania and Western, a	657	.....	893	260	1,810
Central Railroad of New Jersey,	2,032,760	2,481,918	6,620,869	480,730	11,616,277
Central Railroad of Pennsylvania,	15,661	6,895	37,105	11,019	70,680
Chester and Delaware River,	17,364	76	44,444	15	61,899
Chestnut Ridge,	1,389	281	3,274	1,684	6,628
Clearfield Southern,	2,120	1,094	5,572	134	8,920
Cornwall,	53,764	10,870	40,069	7,957	112,660

Mahoning Valley,	.....	.....	.....	.....	.....	4	.....
Maryland and Pennsylvania,	11	26	130	6	162	289	121,306
Meadville, Conneaut Lake and Linesville,	.....	.....	.....	.....	.....	2	.....
Medix Run,	2	.....	24	.....	24	9	1,157
Mercer Valley,	7	.....	.....	.....	.....	.....	.....
Midway and Oakdale,	.....	.....	.....	.....	.....	5	.....
Middletown and Hummelstown,	.....	.....	.....	.....	.....	20	6,456
Mill Creek and Mine Hill,	.....	.....	.....	.....	.....	4	450
Millersburg,	.....	.....	.....	.....	.....	8	.....
Mine Hill and Schuylkill Haven,	.....	.....	.....	.....	.....	4	4,600
Mohnsville and Adamstown,	1	.....	.....	.....	.....	1	.....
Monongahela Connecting,	22	.....	388	12	400	581	353,942
Monongahela and Washington,	.....	.....	.....	.....	.....	10	.....
Montour,	6	3	69	.....	72	66	35,109
Mount Carbon and Port Carbon,	.....	.....	.....	.....	.....	4	450
Mount Jewett, Kinzua and Riterville,	7	8	112	.....	120	86	46,655
Mount Penn Gravity,	1	9	1	2	12	18	4,346
Mount Pleasant and Latrobe,	1	.....	.....	.....	.....	9	2,017
Nesquehoning Valley,	.....	.....	.....	.....	.....	4	500
Neversink Mountain,	.....	8	.....	.....	8	17	3,926
New Castle and Beaver Valley,	.....	.....	.....	.....	.....	5	.....
New Castle and Butler,	3	.....	115	.....	115	23	11,346
New Castle and Lowell,	.....	10	2	.....	12	32	21,315
New Haven and Dunbar,	6	.....	44	1	45	47	28,001
Newport and Sherman's Valley,	2	8	91	1	100	.....	.....
New York Central and Hudson River,	1,763	2,098	62,777	3,120	67,995	49,852	32,996,195
New York, Chicago and St. Louis,	166	71	8,134	144	8,349	4,932	3,064,468
New York, Ontario and Western,	149	159	7,595	172	7,926	3,879	2,261,726
New York and Pennsylvania,	5	5	30	.....	35	135	41,675
New York, Susquehanna and Western,	56	81	3,239	33	3,353	1,255	634,238
Nittany Valley,	1	.....	10	.....	10	38	4,738
Norristown Junction,	.....	.....	.....	.....	.....	5	.....
Northern Central,	191	160	9,806	181	10,147	6,480	3,951,500
Northern Liberties,	2	.....	.....	.....	.....	43	29,946
North Bend and Kettle Creek,	1	.....	57	1	58	20	8,529
North East Pennsylvania,	.....	.....	.....	.....	.....	95	47,082
Ohio Connecting,	.....	.....	.....	.....	.....	5	.....
Ohio River Junction,	1	.....	.....	.....	.....	.....	.....
Oley Valley,	.....	7	.....	.....	7	22	8,156
Ontario, Carbondale and Scranton,	.....	.....	.....	.....	.....	3	3,016
Pencoyd and Philadelphia,	2	.....	6	.....	6	21	15,673
Pennsylvania,	2,641	2,036	115,993	3,106	121,135	88,847	58,246,961
Pennsylvania Company,	712	530	50,114	507	51,151	26,783	15,406,870
Pennsylvania and Northwestern,	.....	.....	.....	.....	.....	10	.....

TABLE K—EXPENSES DURING THE YEAR—Continued.

Name of Company.	Maintenance of way and structures.	Maintenance of equipment.	Conducting transportation.	General expenses.	Total operating expenses.
Mount Penn Gravity,	1,253	1,041	5,982	298	8,574
Mount Pleasant and Latrobe,	560	93	2,064	26	2,743
Neversink Mountain,	1,875	432	4,160	1,239	7,706
New Castle and Butler,	5,566	2,450	12,277	217	20,510
New Castle and Lowell,	2,005	1,950	17,548	4,627	26,130
New Haven and Dunbar,	12,913	13,743	19,295	4,926	50,877
Newport and Sherman's Valley,	7,677	3,832	10,775	1,909	24,193
New York Central and Hudson River,	10,469,571	10,882,375	30,414,282	1,747,563	53,513,791
New York, Chicago and St. Louis,	1,215,930	979,453	3,856,628	113,401	6,165,412
New York, Ontario and Western,	925,699	831,358	2,493,682	156,760	4,407,499
New York and Pennsylvania,	32,282	10,968	39,866	3,497	86,613
New York, Susquehanna and Western,	150,549	183,225	742,640	33,705	1,110,119
Nittany Valley,	3,695	1,964	4,070	1,429	11,158
Northern Central,	1,149,494	1,693,250	4,061,619	181,823	7,086,186
Northern Liberties,	7,342	4,952	32,104	180	44,578
North Bend and Kettle Creek,	662	3,359	8,834	2,114	14,969
North East Pennsylvania,	25,034	706	76,973	153	102,866
Ohio River Junction,	2,756	1,809	2,543	2,556	9,664
Oley Valley,	1,026	1,859	10,007	2,911	15,803
Pencoyd and Philadelphia,	2,938	1,354	43,263	374	47,929
Pennsylvania,	14,417,208	19,510,291	45,080,380	2,693,735	81,701,614
Pennsylvania Company,	4,285,403	5,699,609	13,855,673	661,400	24,502,085
Pennsylvania Western and Ohio River Connecting,	.....	.....	9,813	.....	9,813
People's,	.....	.....	3,715	.....	3,715
Perkiomen,	47,585	1,418	165,317	1,475	215,795
Perry County,	7,569	2,281	8,539	652	19,041

Philadelphia, Baltimore and Washington, j	1,119,360	1,221,288	3,871,346	190.452	6,402,446
Philadelphia Belt Line,	2,921	.....	3,123	1,622	7,666
Philadelphia and Chester Valley,	22,868	421	35,973	126	59,388
Philadelphia, Newtown and New York,	31,705	546	65,655	988	98,894
Philadelphia and Reading,	3,019,881	4,599,139	10,828,515	644,549	19,092,084
Philadelphia, Wilmington and Baltimore, j	604,901	489,241	1,642,708	76,196	2,813,046
Pittsburg, Allegheny and McKees Rocks,	16,688	12,532	78,451	596	108,267
Pittsburg and Allegheny River,	86	2,158	18,706	.....	20,950
Pittsburg and Castle Shannon,	16,652	22,080	31,588	26,295	96,615
Pittsburg, Chartiers and Youghiogheny,	76,061	19,520	105,685	10,429	211,695
Pittsburg, Cincinnati and St. Louis,	3,339,228	5,204,124	11,154,956	585,700	20,284,008
Pittsburg, Johnstown, Ebensburg and Eastern,	16,997	17,825	18,960	1,711	55,493
Pittsburg and Lake Erie,	3,154,957	1,784,987	3,528,811	180,127	8,648,882
Pittsburg, Lisbon and Western, x	8,565	4,043	23,151	2,675	38,434
Pittsburg, Lisbon and Western, xx	6,650	2,306	8,952	1,414	19,322
Pittsburg and Moon Run,	9,267	5,018	12,343	7,780	34,408
Pittsburg and Ohio Valley,	12,759	4,720	43,528	1,031	62,038
Pittsburg, Shawmut and Northern,	115,497	97,578	193,226	27,137	433,438
Portland and Northern,	.....	.....	3,687	10	3,697
Quakertown and Eastern,	4,648	.....	15,453	2,792	22,893
Reading and Columbia,	45,885	17,051	159,226	681	222,843
Reynoldsville and Falls Creek,	32,504	18,839	66,753	9,163	127,259
Rodgers,	380	90	1,114	18	1,602
Rupert and Bloomsburg,	818	.....	8,375	6	9,199
Scootac,	.....	.....	1,661	.....	1,661
Scottdale Connecting,	3,701	474	8,335	60	12,570
Scranton and Spring Brook,	896	306	1,328	.....	2,530
Sharpsville,	17,145	2,058	26,801	1,868	47,872
Sheffield and Tionesta,	20,887	5,940	11,755	6,356	44,938
Slate Run,	25,013	4,380	8,790	204	38,387
South Shore,	.....	.....	33,446	.....	33,446
Southwest Connecting,	2,160	.....	.....	169	2,329
Spring Creek,	1,322	202	2,168	1,529	5,221
St. Clair Terminal,	3,379	30,663	.....	.....	34,042
Stewartstown,	3,832	526	5,300	655	10,313
Stony Creek,	14,967	456	26,683	644	42,750
Susquehanna and Buffalo,	3,786	811	6,221	2,034	12,852
Susquehanna, Bloomsburg and Berwick,	5,673	777	13,141	4,820	24,411
Susquehanna and New York, b	1,822	2,392	3,602	5,680	13,496
Susquehanna and New York, c	8,428	3,777	16,800	6,798	35,803
Tamaqua, Hazleton and Northern,	6,466	.....	6,701	.....	13,167
Tionesta Valley,	38,207	21,174	42,467	6,056	107,904
Tuscarora Valley,	6,584	2,681	7,980	1,732	18,977
Union,	219,187	192,749	1,110,485	19,197	1,541,618

TABLE K—EXPENSES DURING THE YEAR—Continued.

Name of Company.	Maintenance of way and structures.	Maintenance of equipment.	Conducting transportation.	General expenses.	Total operating expenses.
Ursina and North Fork,	4,255	703	5,484	2,120	12,562
Valley,	560	163	2,262	528	3,513
Valley Connecting,	4,162	731	6,104	763	11,760
Washington Run,	1,960	269	14,270	3,733	20,232
Waynesburg and Washington,	46,705	10,799	40,871	1,717	100,092
Western Maryland,	297,110	188,354	852,842	79,351	1,417,657
West Side Belt,	9,930	4,922	20,257	58	35,167
Wilkes-Barre and Eastern,	59,414	48,048	192,740	4,905	305,107
Wilkes-Barre and Hazleton,	180	2,870	8,282	4,115	15,447
Williamsport and North Branch,	29,630	15,072	79,249	8,676	132,627
Williams Valley,	5,026	2,108	11,665	1,440	20,239
Winfield,	5,146	2,152	8,447	2,936	18,681
Total,	$75,646,164	$85,160,879	$223,295,443	$12,671,660	$396,774,146

*Lessee's report.
a See foot note "h," Table "E."
b See foot note "a," Table "E."
c See foot note "b," Table "E."
f See foot note "f," Table "B."
g See foot note "g," Table "B."
j See foot note "j," Table "C."
x This report for seven and one-half months ending June 30, 1903.
xx This report for four and one-half months ending Nov. 15, 1902.

TABLE K—EXPENSES DURING THE YEAR—Continued.

Name of Company.	Other expenses, as per deductions from income.	Total expenditures for the year.	Total amount of dividends paid during the year.	Surplus for the year ending June 30, 1903, after deducting dividends.	Deficit for the year ending June 30, 1903, after deducting dividends.
Allegheny Junction,	$28	$7,424	.....	.....	$3,774
Allegheny and South Side,	.....	39,099	.....	.....	9,541
Allegheny Valley,	1,328,929	1,328,929	.....	$32,411	.....
Allegheny and Western,	80,000	80,000	$180,000	.....	.....
Allentown,	110	110	.....	5,588	.....
Allentown Terminal,	18,000	18,000	22,500	.....	.....
Altoona and Beech Creek,	5,305	41,888	.....	.....	6,361
Bald Eagle Valley,	40,984	40,984	140,625	182,383	.....
Baltimore and Cumberland Valley,	4,368	4,368	.....	.....	.....
Baltimore and Cumberland Valley Extension,	13,800	13,800	24,930	.....	.....
Baltimore and Harrisburg,	34,500	34,500	36,000	63,253	.....
Baltimore and Harrisburg, Eastern Extension,	.....	.....	28,188	.....	.....
Baltimore and Harrisburg, Western Extension,	12,000	12,000	.....	.....	.....
Baltimore and Ohio, xx	11,671,356	51,241,320	4,885,241	6,432,922	.....
Bangor and Portland,	51,514	246,761	20,400	10,600	.....
Bare Rock,	38	5,259	.....	179	.....
Beaver and Elwood,	6,292	6,292	.....	6,022	.....
Bedford and Bridgeport,	92,558	92,558	.....	24,591	.....
Beech Creek,	225,000	225,000	233,300	.....	.....
Beech Creek Extension,	122,500	122,500	.....	.....	.....
Bellefonte Central,	10,478	51,749	.....	15,281	.....
Belvidere-Delaware,	174,492	174,492	.....	43,577	.....
Bessemer and Lake Erie,	1,540,846	4,029,020	.....	252,242	.....
Big Level and Kinzua,	2,686	2,686	.....	.....	2,047
Bloom Run,	.....	7,603	.....	.....	5,988
Bloomsburg and Sullivan,	24,240	66,702	.....	13,290	.....

TABLE K—EXPENSES DURING THE YEAR—Continued.

Name of Company.	Other expenses, as per deductions from income.	Total expenditures for the year.	Total amount of dividends paid during the year.	Surplus for the year ending June 30, 1903, after deducting dividends.	Deficit for the year ending June 30, 1903, after deducting dividends.
Bradford, Bordell and Kinzua, f	48,918	142,204	.....	.....	22,027
Bradford, Bordell and Kinzua, g	833	4,839	.....	1,026	.....
Bradford and Western Pennsylvania,	82	6,285	.....	72	.....
Brookville,	.....	1,416	.....	.....	.....
Brownstone and Middletown,	26	11,555	.....	.....	41
Buffalo, Rochester and Pittsburg,	2,264,286	6,457,944	673,000	757,845	.....
Buffalo and Susquehanna,	169,075	716,197	247,400	139,028	.....
Cambria and Clearfield,	83,701	83,701	.....	46,839	.....
Cammal and Black Forest,	260	19,985	.....	2,580	.....
Catasauqua and Fogelsville,	11,428	66,397	29,883	22,700	.....
Catawissa,	9,448	9,448	160,000	1,702	.....
Central Pennsylvania and Western, h	2,583	4,393	.....	.....	2,738
Central Railroad of New Jersey,	5,715,344	17,331,620	2,193,264	.....	58,468
Central Railroad of Pennsylvania,	61,148	131,828	.....	.....	42,159
Chartiers,	97,372	97,372	48,397	67,773	.....
Chester Creek,	12,469	12,469	11,100	.....	.....
Chester and Delaware River,	5,776	67,675	.....	22,906	.....
Chestnut Hill,	555	555	9,489	.....	.....
Chestnut Ridge,	348	6,976	.....	.....	152
Clearfield and Mahoning,	32,500	32,500	45,000	.....	.....
Clearfield Southern,	8,400	17,320	.....	2,971	.....
Cleveland and Pittsburg,	398,313	398,313	786,926	2,525	.....
Colebrookdale,	36,456	36,456	.....	.....	19,989
Columbia and Port Deposit,	82,477	82,477	50,000	.....	12,103
Connecting,	126,500	126,500	144,546	.....	.....
Cornwall,	4,133	116,793	7,986	.....	30,121

Cornwall and Lebanon,	47,961	189,195	48,000	18,424	.....
Coudersport and Port Allegheny,	16,629	77,739	39,000	8,094	.....
Cresson and Irvona,	23,321	23,321	.....	15,289	.....
Cumberland Valley,	61,700	1,339,590	142,228	.....	119,989
Cumberland Valley and Waynesboro,	858	858	.....	8,671	.....
Delaware and Hudson,	2,814,369	10,081,343	.....	2,152,190	.....
Delaware, Lackawanna and Western,	10,036,338	24,290,068	1,834,000	3,201,485	.....
Delaware River Railroad and Bridge Co.,	61,064	61,064	52,000	41,660	.....
Delaware, Susquehanna and Schuylkill,	61,800	775,821	82,500	2,974	.....
Delaware Valley,	.....	13,269	.....	.....	927
Dillsburg and Mechanicsburg,	6,215	6,215	.....	.....	1,845
Donora Southern,	.....	15,321	.....	17,104	.....
Downingtown and Lancaster,	L 23,926	23,926	.....	.....	23,926
Dunkirk, Allegheny Valley and Pittsburg,	203,500	203,500	19,500	.....	.....
Dunkirk, Allegheny and Pittsburg,*	13,628	268,807	.....	36,621	.....
Eaglesmere,	4,380	4,380	.....	620	.....
East Broad Top,	24,674	133,355	.....	.....	16,395
East Mahonoy,	2,489	2,489	24,888	661	.....
East Pennsylvania,	33,566	33,566	103,827	.....	.....
Easton and Northern,	4,013	4,013	.....	.....	.....
Ebensburg and Black Lick,	14,552	14,552	.....	.....	1,972
Eddystone and Delaware River,	4,050	7,920	5,000	.....	1,628
Elk and Highlands,	1,042	14,196	.....	1,496	.....
Elmira and Williamsport,	125,262	125,262	60,000	92	.....
Ellwood Connecting,	295	295	.....	5,735	.....
Ellwood Short Line,	15,000	15,000	.....	.....	.....
Emporium and Rich Valley,	982	28,482	.....	8,825	.....
Erie,	11,248,856	37,186,051	1,676,234	5,948,581	.....
Erie and Pittsburg,	149,765	149,765	140,000	.....	280
Etna and Montrose,	10,185	70,032	30,000	36,238	.....
Fall Brook,	14,891	14,891	147,500	12,609	.....
Gettysburg and Harrisburg,	33,433	134,043	22,471	.....	.....
Hanover and Newport,	42	20,675	.....	.....	13,016
Harrisburg, Portsmouth, Mt. Joy and Lancaster,	45,382	45,382	88,691	1,226	.....
Hunter's Run and Slate Belt,	671	11,047	.....	1,396	.....
Huntingdon and Broad Top Mountain,	173,934	623,633	174,294	172,101	.....
Ironton,	1,422	128,499	100,000	.....	1,824
Jamestown and Franklin,	57,102	57,102	.....	31,990	.....
Johnsonburg,	13,415	13,415	.....	.....	10,053
Johnstown and Stony Creek,	656	12,377	.....	1,755	.....
Junction,	34,785	34,785	15,000	.....	.....
Kane and Elk,	292	9,648	.....	4,048	.....
Keating and Smethport,	.....	1,695	.....	116	.....
Ketner and Kay Fork,	1,444	6,711	.....	1,647	.....

TABLE K—EXPENSES DURING THE YEAR—Continued.

Name of Company.	Other expenses, as per deductions from income.	Total expenditures for the year.	Total amount of dividends paid during the year.	Surplus for the year ending June 30, 1903, after deducting dividends.	Deficit for the year ending June 30, 1903, after deducting dividends.
Kinzua Hemlock,	250	250	.....	.....	250
Kinzua and Tiona,	457	13,658	.....	.....	457
Kishacoquillas Valley,	215	9,977	.....	1,288	.....
Kushequa,	703	703	.....	.....	.....
Lackawanna and Montrose,	678	25,970	3,915	.....	4,856
Lackawanna and Wyoming Valley,	.....	15,787	.....	.....	3,013
Lake Shore and Michigan Southern,	4,953,311	29,360,503	3,516,005	2,068,091	.....
Lancaster, Oxford and Southern,	17	14,942	.....	441	.....
Lancaster and Reading,	1,973	1,973	.....	23,528	.....
Leetonia,	208	36,244	.....	5,725	.....
Lehigh and Lackawanna,	21,196	21,196	.....	.....	.....
Lehigh and New England,	53,798	168,025	.....	.....	1,830
Lehigh and Susquehanna,	.....	.....	.....	2,165,738	.....
Lehigh Valley,	7,207,659	26,147,839	.....	1,111,589	.....
Lewisburg and Buffalo Valley,	.....	.....	1,200	.....	.....
Lewisburg and Tyrone,	20,255	20,255	.....	.....	22,185
Ligonier Valley,	7,085	50,421	9,600	22,042	.....
Little Schuylkill Navigation,	5,367	5,367	124,393	4,632	.....
Lykens Valley,	4,439	4,439	30,000	1,389	.....
McKeesport Connecting,	240	100,858	.....	1,539	.....
McKeesport Terminal,	.....	20,322	.....	.....	4,605
Mahoning State Line,	359	359	.....	.....	.....
Mahoning Valley,	13,135	13,135	1,865	.....	.....
Maryland and Pennsylvania,	84,633	289,339	.....	6,960	.....
Masontown and New Salem,	9,838	9,838	.....	.....	.....
Meadville, Conneaut Lake and Linesville,	10,000	10,000	.....	.....	.....

Mead Run,	256	256	.....	2,018	.....
Medix Run,	.....	1,848	.....	.....	415
Mercer Valley,	.....	68,152	.....	.....	.....
Midway and Oakdale,	.....	.....	6,000	875	.....
Middletown and Hummelstown,	124	11,554	.....	.....	64
Mill Creek and Mine Hill,	3,684	3,684	32,338	356	.....
Mine Hill and Schuylkill Haven,	33,813	33,813	231,561	9,434	.....
Mohnsville and Adamstown,	.....	1,678	.....	.....	1,678
Monongahela Connecting,	45,827	315,815	150,000	41,079	.....
Monongahela and Washington,	2,316	2,316	.....	20,950	.....
Montour,	2,857	55,203	.....	13,122	.....
Montrose,	o 42,183	42,183	.....	.....	42,183
Mount Carbon and Port Carbon,	3,179	3,179	32,753	505	.....
Mount Carmel and Natalie,	358,693	358,963	.....	.....	345,956
Mount Jewett, Kinzua and Riterville,	22,314	104,896	.....	.....	27,125
Mount Penn Gravity,	4,462	13,036	.....	1,305	.....
Mount Pleasant and Latrobe,	.....	2,743	.....	.....	.....
Nesquehoning Valley,	7,735	7,735	70,930	.....	.....
Neversink Mountain,	4,793	12,499	.....	.....	1,970
New Castle and Beaver Valley,	122,298	122,298	84,000	.....	30,005
New Castle and Butler,	.....	20,510	.....	.....	6,264
New Castle and Lowell,	30,908	57,038	.....	.....	1,607
New Haven and Dunbar,	.....	50,877	.....	.....	14,361
Newport and Sherman's Valley,	10,683	34,876	.....	6,841	.....
New York Central and Hudson River,	20,737,581	74,251,372	6,604,157	2,120,146	.....
New York, Chicago and St. Louis,	1,213,876	7,379,288	580,000	44,510	.....
New York, Ontario and Western,	1,309,985	5,717,484	.....	860,971	.....
New York and Pennsylvania,	4,317	90,930	.....	21,836	.....
New York, Susquehanna and Western,	826,463	1,936,582	.....	305,664	.....
Nittany Valley,	4,635	15,793	.....	2,828	.....
Norristown Junction,	1,995	1,995	.....	359	.....
Northern Central,	1,895,369	8,981,555	916,980	153,449	.....
Northern Liberties,	11,092	55,670	9,000	6,928	.....
North Bend and Kettle Creek,	193	15,162	.....	1,189	.....
North Pennsylvania,	375,750	375,750	377,000	.....	.....
North East Pennsylvania,	22,278	125,144	.....	2,795	.....
Ohio Connecting,	52,225	52,225	41,950	81,604	.....
Ohio River Junction,	.....	9,664	.....	.....	.....
Oley Valley,	12,380	28,183	3,750	67	.....
Ontario, Carbondale and Scranton,	77,920	77,920	.....	5,232	.....
Pencoyd and Philadelphia,	1	47,930	.....	400	.....
Pennsylvania,	35,141,535	116,843,149	12,262,674	.....	435,385
Pennsylvania Company,	12,653,690	37,155,775	1,200,000	2,719,346	.....
Pennsylvania and New York Canal and Railroad,	524,924	524,924	.....	.....	.....
Pennsylvania and Northwestern,	145,313	145,313	89,866	.....	44,489

TABLE K—EXPENSES DURING THE YEAR—Continued.

Name of Company.	Other expenses, as per deductions from income.	Total expenditures for the year.	Total amount of dividends paid during the year.	Surplus for the year ending June 30, 1903, after deducting dividends.	Deficit for the year ending June 30, 1903, after deducting dividends.
Pennsylvania Western and Ohio River Connecting,	.....	9,813	.....	1,800	.....
People's,	2,306	6,021	7,500	2,617	.....
Perkiomen,	102,307	318,102	.....	134,539	.....
Perry County,	8,268	27,309	.....	.....	2,912
Philadelphia, Baltimore and Washington, j	1,110,687	7,513,133	579,198	937,485	.....
Philadelphia and Baltimore Central,	173,341	173,341	.....	20,781	.....
Philadelphia Belt Line,	444	8,110	1,000	.....	.....
Philadelphia and Chester Valley,	15,582	74,970	.....	6,080	.....
Philadelphia and Delaware County,	9,770	9,770	.....	.....	760
Philadelphia and Erie,	1,684,426	1,684,426	487,400	19,047	.....
Philadelphia and Frankford,	22,068	22,068	.....	.....	.....
Philadelphia, Germantown and Norristown,	7,391	7,391	269,628	1,029	.....
Philadelphia, Harrisburg and Pittsburg,	118,359	118,359	100,000	.....	.....
Philadelphia, Newtown and New York,	21,651	120,545	.....	1,484	.....
Philadelphia and Reading,	11,059,363	30,151,447	.....	2,317,516	.....
Philadelphia and Reading Terminal, x	450,391	450,391	.....	.....	.....
Philadelphia and Trenton,	19,765	19,765	49,410	.....	.....
Philadelphia, Wilmington and Baltimore, j	3,015,933	5,828,979	.....	.....	1,155,313
Pickering Valley,	23,484	23,484	.....	.....	20,844
Pine Creek,	210,000	210,000	35,000	8,194	.....
Pittsburg, Allegheny and McKees Rocks,	65	108,332	.....	21,189	.....
Pittsburg and Allegheny River,	141	21,092	.....	.....	21,092
Pittsburg, Bessemer and Lake Erie,	826,750	826,750	419,953	.....	.....
Pittsburg and Castle Shannon,	.....	96,615	.....	5,008	.....
Pittsburg, Chartiers and Youghiogheny,	92,208	303,903	.....	58,085	.....
Pittsburg, Cincinnati, Chicago and St. Louis,	5,824,364	26,108,372	1,651,223	269,564	.....
Pittsburg and Eastern,	.....	.....	13,825	.....	.....

Pittsburg, Fort Wayne and Chicago,	460,101	460,101	3,037,511	165,574	.....
Pittsburg, Johnstown, Ebensburg and Eastern,	.....	55,492	.....	8,799	.....
Pittsburg and Lake Erie,	859,668	9,508,550	713,728	905,129	.....
Pittsburg, Lisbon and Western, x	20,424	58,858	.....	.....	3,107
Pittsburg, Lisbon and Western, xx	4,481	23,803	.....	2,293	.....
Pittsburg, McKeesport and Youghiogheny,	270,957	270,957	237,579	.....	.....
Pittsburg and Moon Run,	2,783	37,191	.....	699	.....
Pittsburg and Ohio Valley,	25,128	87,166	.....	5,910	.....
Pittsburg, Shawmut and Northern,	351,118	734,556	.....	.....	84,006
Pittsburg, Virginia and Charleston,	917,212	917,212	264,068	.....	11,894
Pittsburg, Youngstown and Ashtabula,	1,306,820	1,306,820	212,044	.....	602,440
Pomeroy and Newark,	m 11,820	11,820	.....	.....	11,820
Portland and Northern,	.....	3,697	.....	6,532	.....
Quakertown and Eastern,	10,228	33,121	.....	284	.....
Reading Belt,	36,268	36,268	30,000	.....	.....
Reading and Columbia,	120,512	343,355	.....	.....	33,083
Riverfront,	14,808	14,808	13,750	50	.....
Reynoldsville and Falls Creek,	11,400	138,659	.....	51,720	.....
Ridgway and Clearfield,	28,502	28,502	29,460	.....	.....
Rochester, Beaver Falls and Western,	.....	.....	.....	149	.....
Rodgers,	114	1,716	.....	.....	29
Rupert and Bloomsburg,	148	9,347	.....	.....	1,830
Schuylkill and Lehigh,	26,092	26,092	3,000	.....	.....
Schuylkill and Lehigh Valley,	100,000	100,000	.....	.....	.....
Schuylkill Valley Navigation,	2,754	2,754	28,803	273	.....
Scootac,	.....	1,661	.....	3,866	.....
Scottdale Connecting,	350	12,920	.....	271	.....
Scranton and Spring Brook,	73	2,603	.....	.....	1,103
Shamokin, Sunbury and Lewisburg,	126,836	126,836	120,000	.....	.....
Shamokin Valley and Pottsville,	88,422	88,422	52,167	279	.....
Sharon,	23,824	23,824	41,675	1,121	.....
Sharon and Ceres,	.....	.....	1,920	.....	.....
Sharpsville,	5,926	53,798	.....	.....	676
Sheffield and Tionesta,	834	45,772	.....	12,172	.....
Shenango Valley,	10,547	10,547	.....	.....	.....
Slack Water Connecting,	50	50	.....	600	.....
Slate Run,	156	38,543	.....	.....	19,058
Smethport,	228	228	.....	539	.....
South Fork,	11,467	11,467	.....	24,253	.....
Southern Pennsylvania Railway and Mining Co.,	44,022	44,022	.....	.....	45,329
South Shore,	.....	33,446	.....	.....	7,492
Southwest Connecting,	.....	2,329	.....	345	.....
Southwest Pennsylvania,	126,774	126,774	149,990	563,635	.....
Spring Creek,	.....	5,221	.....	1,915	.....

TABLE K—EXPENSES DURING THE YEAR—Continued.

Name of Company.	Other expenses, as per deductions from income.	Total expenditures for the year.	Total amount of dividends paid during the year.	Surplus for the year ending June 30, 1903, after deducting dividends.	Deficit for the year ending June 30, 1903, after deducting dividends.
State Line and Sullivan,	31,526	31,526	.....	184,158	.....
St. Clair Terminal,	50,000	84,042	.....	25,967	.....
Stewart,	.....	.....	.....	2,662	.....
Stewartstown,	897	11,210	2,800	.....	27
Stony Creek,	27,400	70,150	.....	.....	6,395
Susquehanna and Buffalo,	.....	12,852	.....	2,029	.....
Susquehanna, Bloomsburg and Berwick,	389	24,800	.....	.....	3,783
Susquehanna Connecting,	15,250	15,250	.....	.....	.....
Susquehanna and New York, b	91	13,587	.....	1,809	.....
Susquehanna and New York, c	777	36,580	.....	16,274	.....
Tamaqua, Hazleton and Northern,	16,668	29,835	.....	.....	7,184
Tionesta Valley,	1,089	108,993	35,000	33,887	.....
Trenton-Delaware Bridge Company,	34,127	34,127	11,958	5,878	.....
Tuscarora Valley,	8,961	27,938	.....	.....	1,341
Tyrone and Clearfield,	58,729	58,729	50,000	10,000	.....
Union,	320,030	1,861,648	.....	620,030	.....
Ursina and North Fork,	27	12,589	.....	.....	8,225
Valley,	.....	3,513	.....	978	.....
Valley Connecting,	61	11,821	600	.....	.....
Washington and Franklin,	18,900	18,900	7,500	.....	.....
Washington Run,	3,636	23,868	.....	8,950	.....
Waynesburg and Washington,	14,959	115,051	12,033	13,488	.....
West Chester,	3,750	3,750	9,465	313	.....
Western Maryland,	1,205,305	2,622,962	.....	.....	328,398
Western New York and Pennsylvania,	1,578,759	1,578,759	.....	.....	1,545,470
Western Pennsylvania,	150,901	150,901	106,500	.....	.....

Western Washington,	.....	.....	8,000	708	.....
West Side Belt,	10,098	45,265	.....	19,748	.....
Wilkes-Barre and Eastern,	307,833	612,940	.....	.....	.....
Wilkes-Barre and Hazleton,	21	15,468	.....	13,152	.....
Wilkes-Barre and Scranton,	26,128	26,128	25,000	.....	.....
Williamsport and North Branch,	36,382	169,009	.....	12,377	.....
Williams Valley,	5,149	25,388	.....	.....	7,597
Wilmington and Northern,	49,779	49,779	52,500	.....	.....
Winfield,	3,443	22,124	1,000	673	.....
York, Hanover and Frederick, n	20.067	20,067	.....	.....	20,067
Youghiogheny, Northern,	2.358	2,358	84,000	.....	862
Total,	$171,957,484	$568,731,630	$50,124,433	$38,252,632	$5,348,199

*Lessee's report.
†Income from lease of road paid to Lehigh Coal and Navigation Company.
b This includes deficit from operating. $14,603.61.
c This includes deficit from operating, $300.00.
b See foot note "a," Table "E."
h See foot note "h," Table "E."
i Deductions from income for the four months ending June 30, 1902.
c See foot note "b," Table "E."
f See foot note "f," Table "B."
g See foot note "g," Table "B."
j See foot note "j," Table "C."
xx This company also charged $2,500,000 permanent improvements to income.
l This includes $11,919.59 deficit from operating.
m This includes 10,295.27 deficit from operating.
n This includes 5,250.62 deficit from operating.
o Deficit from operating, $42,183.11.
x This report for seven an one-half months ending June 30, 1903.
xx This report for four and one-half months ending Nov. 15, 1902.

TABLE G—NUMBER OF PASSENGERS CARRIED, COST PER MILE, ETC.—Continued.

Name of Company.	Number of passengers carried earning revenue.	Number of passengers carried one mile.	Average distance carried.	Total passenger revenue.	Average amount received from each passenger.	Average receipts per passenger per mile.	Passenger earnings per train mile.	Passenger earnings per mile of road.
					Cts. Mills.	Cts. Mills.	Cts. Mills.	
Wilkes-Barre and Eastern,	8,672	237,210	27	5,487	63.279	02.213	49.9	123
Wilkes-Barre and Hazleton,	48,166	.....	....	28,187	58.520	02.250	.....	.....
Williamsport and North Branch,	130,262	1,674,838	13	43,753	33.588	02.612	39.2	625
Williams Valley,	80,932	971,184	12	6,487	08.015	.668	13.5	631
Winfield,	11,740	100,847	9	2,761	23.500	02.700	18.0	226
Total,	260,118,781	6,469,371,275	....	$120,445,818	.....	01.861	.....	.....

*Lessee's report.
a See foot note "h," Table "E."
b See foot note "a," Table "E."
c See foot note "b," Table "E."
f See foot note "f," Table "B."
g See foot note "g," Table "B."
j See foot note "j," Table "C."
x This report for seven and one-half months ending June 30, 1903.
xx This report for four and one-half months ending November 15, 1902.

Mount Jewett, Kinzua and Riterville,	.....	.....	.....	3	.....	.....	.....	3
New Castle and Lowell,	3	68	.....	5	.....	.....	3	73
New Haven and Dunbar,	.....	.....	.....	3	.....	.....	.....	3
Newport and Sherman's Valley,	.....	.....	.....	.....	.....	1	.....	1
New York Central and Hudson River,	5	292	131	743	302	196	438	1,231
New York, Chicago and St. Louis,	1	7	7	147	.....	5	8	159
New York, Ontario and Western,	1	4	13	18	10	9	24	31
New York, Susquehanna and Western,	2	28	.....	6	1	.....	3	34
Northern Central,	2	17	14	207	30	56	46	280
Northern Liberties,	.....	.....	.....	12	.....	1	.....	13
North East Pennsylvania,	.....	.....	.....	.....	.....	1	.....	1
Oleona,	.....	.....	.....	1	2	2	2	3
Pennsylvania,	20	846	335	3,588	562	690	917	5,124
Pennsylvania Company,	1	128	89	1,053	122	162	212	1,343
Perkiomen,	.....	.....	.....	5	1	.....	1	5
Philadelphia, Baltimore and Washington, j	3	49	23	118	48	92	74	259
Philadelphia, Newtown and New York,	.....	5	.....	6	.....	2	.....	13
Philadelphia and Reading,	7	118	85	734	138	193	230	1,045
Philadelphia, Wilmington and Baltimore, j	1	37	7	34	33	43	41	114
Pittsburg, Allegheny and McKees Rocks,	.....	.....	1	2	1	.....	2	2
Pittsburg and Allegheny River,	.....	.....	.....	.....	1	2	1	2
Pittsburg, Chartiers and Youghiogheny,	.....	.....	.....	6	1	5	1	11
Pittsburg, Cincinnati, Chicago and St. Louis,	3	64	82	1,029	115	174	200	1,267
Pittsburg and Lake Erie,	.....	20	23	73	53	60	76	153
Pittsburg and Ohio Valley,	.....	.....	.....	5	.....	1	.....	6
Pittsburg, Shawmut and Northern,	.....	.....	1	1	1	.....	2	1
Reading and Columbia,	.....	.....	.....	8	.....	1	.....	9
Reynoldsville and Falls Creek,	.....	.....	.....	.....	1	1	1	2
Slate Run,	.....	.....	.....	1	.....	.....	.....	1
St. Clair Terminal,	.....	.....	1	1	.....	.....	1	1
Stony Creek,	.....	1	.....	.....	.....	1	.....	2
Tamaqua, Hazleton and Northern,	.....	1	.....	.....	.....	.....	.....	1
Union,	.....	.....	1	37	2	5	3	42
Ursina and North Fork,	.....	1	.....	.....	.....	.....	.....	1
Waynesburg and Washington,	.....	.....	.....	3	1	.....	1	3
Western Maryland,	.....	8	2	20	3	7	5	35
West Side Belt,	.....	.....	1	5	.....	.....	1	5
Wilkes-Barre and Eastern,	.....	1	.....	5	.....	.....	.....	6
Wilkes-Barre and Hazleton,	.....	.....	.....	.....	1	.....	1	.....
Williamsport and North Branch,	.....	.....	4	8	.....	.....	4	8
Total,	98	2,713	1,323	14,059	2,298	2,716	3,719	19,488

*Lessee's report.
j See foot note "j," Table "C."

COMPARATIVE STATEMENT OF EXPENSES FOR FIVE YEARS—Continued.

Name of Company.	1898-9.	1899-0.	1900-1.	1901-2.	1902-3.
East Mahanoy,	2,489	2,489	2,489	2,478	2,489
East Pennsylvania,	29,297	30,377	32,782	32,782	33,566
Easton and Northern,	2,295	2,295	2,295	2,295	4,013
Ebensburg and Black Lick,	5,419	5,679	7,486	16,026	14,552
Eddystone and Delaware River,	.....	2,850	8,197	9,844	7,920
Elmira and Williamsport,	99,663	99,662	98,771	103,034	125,262
Elk and Highland,	8,118	11,235	22,235	22,537	14,196
Ellwood Connecting,	294	.....	287	291	295
Ellwood Short Line,	.....	.....	15,000	15,000	15,000
Emporium and Rich Valley,	16,271	24,112	18,899	21,000	28,482
Erie,	30,543,614	33,426,099	34,025,167	34,902,663	37,186,051
Erie and Pittsburg,	142,352	138,964	137,156	138,726	149,765
Erie and Wyoming Valley,	692,359	906,518	518,522	.....	.....
Etna and Montrose,	51,984	79,580	50,941	45,596	70,032
Fair Hill.	8,243	9,159	8,659	.....	.....
Fairmount, Morgantown and Pittsburg,	141,097	141,783	143,031	.....	.....
Fall Brook,	1,711,305	16,108	15,967	15,344	14,189
Galeton and Eastern,	2,751	2,796	126,126	.....	.....
Gettysburg and Harrisburg,	111,690	129,058	.....	128,874	134,043
Glenwood,	22,282	22,948	24,124	.....	.....
Hanover and Newport,	3,580	3,554	3,542	16,498	20,675
Harrisburg, Portsmouth, Mt. Joy and Lancaster,	32,077	87,764	44,820	46,796	45,382
Hunter's Run and Slate Belt,	8,571	11,618	14,918	12,977	11,047
Huntingdon and Broad Top Mountain,	395,756	467,631	437,449	467,706	623,633
Ironton,	32,209	64,291	66,108	72,708	128,499
Jamestown and Franklin,	57,453	56,628	58,211	57,085	57,102
Johnsonburg,	13,570	13,686	13,389	15,504	13,415
Johnstown and Stony Creek,	5,802	7,912	8,538	9,679	12,377
Junction,	12,875	40,316	34,675	33,155	34,785
Kane and Elk,	6,405	8,871	8,574	9,577	9,648
Keating and Smethport,	.....	.....	1,310	1,862	1,695
Ketner and Kay Fork,	.....	.....	.....	6,212	6,711
Ketner, St. Mary's and Shawmut,	8,501	5,551	.....	.....	.....
Kensington and Tacony,	1,336	1,313	1,340	.....	.....

Kinzua Hemlock,	235	96	1,075	25	205
Kinzua and Tiona,	12,842	.....	13,608	12,500	13,658
Kinzua Valley,	6,775	9,786	.....	.....	.....
Kishacoquillas Valley,	9,618	11,017	10,317	9,749	9,977
Kushequa,	.....	.....	38	.....	703
Kish Waukee Mineral Spring,	3,956	.....	.....	.....	.....
Lackawanna and Montrose,	15,302	16,567	30,651	20,651	25,970
Lackawanna and Wyoming Valley,	.....	.....	.....	.....	15,787
Lancaster, Oxford and Southern,	14,988	14,359	14,973	14,611	14,942
Lancaster and Reading,	22,705	39,350	2,052	2,092	1,973
Lawrenceville Terminal,	.....	3,004	.....	.....	.....
Lake Shore and Michigan Southern,	17,637,661	19,369,501	21,410,589	24,328,153	29,360,503
Lehigh and Lackawanna,	18,000	18,000	18,000	18,000	21,196
Lehigh and New England,	80,074	96,586	123,011	139,430	168,025
Lehigh Valley,	22,061,271	25,382,345	26,593,865	26,701,827	26,147,839
Leetonia,	.....	11,245	16,762	22,276	36,244
Lewisburg and Buffalo Valley,	.....	12,000	.....	.....	.....
Lewisburg and Tyrone,	19,712	21,071	20,576	20,573	20,255
Ligonier Valley,	51,577	45,294	59,376	61,239	50,421
Little Schuylkill Navigation,	4,062	4,106	4,728	4,427	5,367
Lykens Valley,	5,040	4,897	4,890	4,930	4,439
McKeesport Connecting,	72,008	65,223	60,481	73,782	100,858
McKeesport Terminal,	8,832	5,878	6,910	11,178	20,322
Mahoning and Allegheny,	.....	13,135	.....	.....	.....
Mahoning Valley,	13,135	.....	13,135	13,135	13,135
Mahoning State Line,	369	327	261	336	359
Maryland and Pennsylvania,	.....	.....	85,988	258,695	289,339
Masontown and New Salem,	.....	.....	.....	.....	9,838
Meadville, Conneaut Lake and Linesville,	10,000	10,000	10,000	10,000	10,000
Mead Run,	.....	.....	.....	.....	256
Medix Run,	2,121	2,670	2,249	1,894	1,848
Mercer Valley,	.....	.....	.....	.....	68,152
Middletown and Hummelstown,	10,620	9,231	11,145	10,778	11,554
Mill Creek and Mine Hill,	3,049	3,077	3,695	3 706	3,684
Mine Hill and Schuylkill Haven,	29,773	30,591	30,817	32,061	33,813
Mohnsville and Adamstown,	5,719	5,633	5,465	7,011	1,678
Monongahela Connecting,	207,780	299,944	248,567	302,185	315,815
Monongahela and Washington,	.....	553	799	3,211	2,316
Mont Alto,	8,477	8,252	753	.....	.....
Montour,	56,460	48,555	70,458	42,886	55,203
Montrose,	.....	1,162	.....	26,608	42,183
Mount Carbon and Port Carbon,	3,191	3,190	3,224	3,204	3,179
Mount Carmel and Natalie,	1,000	11.307	58,292	33,592	358,963
Mount Jewett, Cleremont and Northern,	17,060	94,459	.....	.....	.....

COMPARATIVE STATEMENT OF EXPENSES FOR FIVE YEARS—Continued.

Name of Company.	1898-9.	1899-0.	1900-1.	1901-2.	1902-3.
Mount Jewett, Kinzua and Riterville,	61,439	15,721	109,690	128,188	104,896
Mount Penn Gravity,	13,043	.....	14,500	10,599	13,036
Mount Pleasant and Broadford,	81	1,955	420	.....	.....
Mount Pleasant and Latrobe,	6,617	5,607	4,371	3,375	2,743
Nescopec,	11,533	10,551	.....	7,877	.....
Nesquehoning Valley,	8,160	8,160	7,983	.....	7,735
Neversink Mountain,	9,194	12,141	14,007	10,266	12,499
New Castle and Beaver Valley,	3,708	5,833	63,310	25,281	122,298
New Castle and Butler,	11,124	10,393	10,212	12,661	20,510
New Castle and Lowell,	.....	.....	.....	14,435	57,038
New Castle and Shenango Valley,	21,948	15,000	.....	.....	.....
New Haven and Dunbar,	30,603	39,481	38,054	43,458	50,877
Newport and Sherman's Valley,	22,295	31,129	36,271	35,287	37,876
New York Central and Hudson River,	*44,926,112	51,315,995	53,398,737	67,789,841	74,251,372
New York, Chicago and St. Louis,	6,385,920	6,638,348	6,652,327	6,720,973	7,379,288
New York, Ontario and Western,	3,890,364	4,378,151	4,860,896	5,310,112	5,717,484
New York and Pennsylvania,	52,171	87,952	115,257	112,974	90,930
New York, Susquehanna and Western	1,846,597	1,861,449	1,825,588	1,875,716	1,936,582
Nittany Valley,	14,504	7,395	6,245	7,269	15,793
Norristown Junction,	2,154	1,939	2,242	2,106	1,995
Northern Central,	6,519,006	7,342,280	7,802,512	8,808,012	8,981,555
North Bend and Kettle Creek,	20,535	21,803	20,501	23,040	15,162
North East Pennsylvania,	101,049	104,700	142,242	137,439	125,144
Northern Liberties,	45,922	43,717	47,925	52,409	55,670
North Pennsylvania,	459,000	459,000	459,000	459,032	375,750
North and West Branch,	123,773	193,747	.....	.....	.....
Ohio and Baltimore Short Line,	25,440	16,303	13,400	.....	.....
Ohio Connecting,	41,018	33,000	50,733	36,575	52,225
Ohio River Junction,	1,293	6,504	11,529	10,176	9,664
Oley Valley,	.....	.....	.....	2,181	28,183
Ontario, Carbondale and Scranton,	78,009	77,816	77,815	77,872	77,920
Pencoyd and Philadelphia,	.....	.....	.....	21,992	47,930
Penn Gas and Coal Company's Railroad,	15,348	.....	.....	.....	.....
Pennsylvania,	65,651,298	75,760,963	90,856,135	101,563,505	116,843,149

Lehigh Valley,	2,796,785	558,207	11,181,744	547,446	2,571,435	1,489,802	774,713
Ligonier Valley,	2,545	333	193,775	36,209	17,593	8,365	19,956
McKeesport Terminal,	882	.....	107,067	1,110	130,418	55,290	.....
Maryland and Pennsylvania,	36,357	22,299	83,146	31,691	27,417	16,766	7,553
Middletown and Hummelstown,	1,332	255	15,603	965	2,187	3,011	2,707
Montour,	.....	.....	509,530	.....	.....	23,535	.....
Mount Jewett, Kinzua and Riterville,	1,468	2,206	12,395	183,057	4,102	1,603	736
New Castle and Butler,	.....	.....	221,946	.....	.....	.....	.....
New Haven and Dunbar,	549	.....	445,885	3,176	75,824	.....	18,743
New York Central and Hudson River,	6,181,080	2,182,609	15,882,585	2,461,361	4,844,703	3,609,802	2,919,240
New York, Chicago and St. Louis,	1,296,467	497,564	969,895	341,504	973,216	269,478	440,824
New York, Ontario and Western,	262,462	31,466	2,898,085	94,354	337,524	76,440	272,230
New York and Pennsylvania,	12,568	5,125	11,638	67,574	13,666	4,731	866
New York, Susquehanna and Western,	134,155	42,058	1,681,282	46,098	233,912	35,578	367,265
Nittany Valley,	.....	.....	93,358	454	7,348	.....	.....
Northern Central,	2,130,558	495,066	9,215,117	1,385,453	3,842,125	184,591	240,948
North East Pennsylvania,	15,346	4,495	44,981	4,771	13,003	12,328	6,717
Pennsylvania,	4,407,814	1,498,657	64,285,397	5,362,819	19,509,070	1,007,585	3,285,783
Pennsylvania Company,	2,353,093	458,876	39,483,073	1,613,750	15,099,358	260,835	1,507,250
Perkiomen,	204,887	40,198	367,814	87,473	395,158	81,357	108,693
Perry County,	802	,587	2,063	15,931	1,064	1,818	81
Philadelphia, Baltimore and Washington, j	684,89	275,189	2,853,073	1,213,548	2,063,043	131,103	256,454
Philadelphia and Chester Valley,	14,887	3,804	82,296	9,682	99,200	13,709	8,939
Philadelphia, Newtown and New York,	4,874	8,401	62,004	6,934	17,161	15,134	6,889
Philadelphia and Reading,	1,872,854	416,525	21,374,392	1,128,441	5,586,847	2,731,271	1,487,847
Philadelphia, Wilmington and Baltimore, j	605,421	160,976	794,580	503,936	974,253	92,404	146,320
Pittsburg, Allegheny and McKees Rocks,	.....	.....	174,165	37,713	1,316,469	.....	.....
Pittsburg and Castle Shannon,	.....	.....	.....	.....	.....	.....	14,798
Pittsburg, Chartiers and Youghiogheny,	6,779	.....	1,556,513	53,432	493,053	490	14,317
Pittsburg, Cincinnati, Chicago and St. Louis,	2,052,721	776,390	15,596,494	1,670,996	8,832,101	285,242	1,618,982
Pittsburg, Johnstown, Ebensburg and Eastern,	.....	.....	.....	.....	.....	.....	71,871
Pittsburg and Lake Erie,	122,978	18,472	17,575,829	309,670	3,843,997	86,132	508,717
Pittsburg, Lisbon and Western, x	3,729	558	93,033	4,219	34,152	841	17,521
Pittsburg, Lisbon and Western, xx	1,413	284	39,608	2,599	14,058	366	5,338
Pittsburg and Moon Run,	.....	.....	488,556	.....	.....	5,726	.....
Pittsburg, Shawmut and Northern,	26,272	9,600	875,988	254,426	83,864	3,587	40,970
Portland and Northern,	156	.....	.....	38,343	.....	70	.....
Quakertown and Eastern,	2,140	.....	114,152	1,734	26,680	2,667	8,308
Reading and Columbia,	80,999	15,691	217,638	11,509	45,460	63,615	34,809
Reynoldsville and Falls Creek,	4,596	422	2,145,697	12,062	7,765	5,287	2,044
Rupert and Bloomsburg,	2,158	1,565	9,133	4,202	5,905	3,668	2,638
Scootac,	.....	.....	12,980	.....	.....	.....	.....
Scottdale Connecting,	.....	.....	115,647	.....	.....	.....	.....

COMPARATIVE STATEMENT OF EXPENSES FOR FIVE YEARS—Continued.

Name of Company.	1898-9.	1899-0.	1900-1.	1901-2.	1902-3.
Pittsburg, Shawmut and Northern,	.....	462,736	554,566	667,402	784,566
Pittsburg, Virginia and Charleston,	311,391	500,488	263,000	1,089,925	917,212
Pittsburg and Western,	2,001,265	2,134,871	2,168,448	2,173,872	.....
Pittsburg, Youngstown and Ashtabula,	168,100	423,561	254,785	282,704	1,306,820
Pomeroy and Newark,	981	1,109	1,594	18,870	11,820
Portland and Northern	.....	.....	.....	.....	3,697
Quakertown and Eastern,	5,750	12,357	29,044	30,383	33,121
Reading Belt,	.....	.....	.....	.....	36,268
Reading and Columbia,	308,582	319,259	316,985	305,889	343,355
Reynoldsville and Falls Creek,	103,702	162,899	137,835	115,651	138,659
Ridgway and Clearfield,	25,678	30,676	28,314	28,442	28,502
River Front,	17,721	20,368	19,255	18,334	14,808
Rochester, Beaver Falls and Western,	.....	.....	655	.....	.....
Rodgers,	.....	.....	.....	.....	1,716
Rupert and Bloomsburg,	7,271	8,221	8,574	9,162	9,347
Salisbury,	36,550	14,463	11,310	.....	.....
Scalp Level,	2,666	20,866	67,198	.....	.....
Scuylkill and Juniata,	.....	41,180	568,596	423,264	.....
Schuylkill and Lehigh,	28,233	25,606	25,606	25,606	26,092
Schuylkill and Lehigh Valley,	100,000	100,000	100,000	100,000	100,000
Schuylkill River, East Side,	255,263	254,628	261,796	.....	.....
Schuylkill Valley Navigation Railroad,	2,766	2,794	2,765	2,778	2,754
Scottdale Connecting,	.....	26,381	6,658	14,468	12,920
Scranton and Spring Brook,	151	7,075	10,496	8,120	2,603
Shamokin, Sunbury and Lewisburg,	121,933	122,195	122,215	122,215	126,836
Shamokin Valley and Pottsville,	143,058	153,096	147,978	80,657	88,422
Sharon,	9,257	9,354	18,660	24,036	23,824
Sharpsville,	33,542	47,928	26,955	73,881	53,798
Shenango Valley,	2,918	8,169	6,761	.....	10,547
Sheffield and Tionesta,	.....	.....	4,730	38,257	45,772
Slack Water Connecting,	74	.....	50	50	50
Slate Run,	25,158	36,318	41,853	53,796	38,543
Smethport,	.....	.....	.....	95	228
Smithfield and Masontown,	.....	.....	223	.....	.....

Williams Valley,	.....	.....	7,235	.....	.....	14,470	.....
Winfield,	.....	.....	177,660	1,500	5,250	.....	.....
Total,	36,913,410	10,656,582	339,657,313	28,421,537	105,161,904	15,279,160	30,099,624

*Lessee's report.
a See foot note "h," Table "E."
b See foot note "a," Table "E."
c See foot note "b," Table "E."
f See foot note "f," Table "B."
g See foot note "g," Table "B."
j See foot note "j," Table "C."
x This report for seven and one-half months ending June 30, 1903
xx This report for four and one-half months ending Nov. 15, 1903.

COMPARATIVE STATEMENT OF EXPENSES FOR FIVE YEARS—Continued.

Name of Company.	1898-9.	1899-0.	1900-1.	1901-2.	1902-3.
Wilkes-Barre and Eastern,	664,256	728,917	713,268	731,620	307,833
Wilkes-Barre and Hazleton,	.....	.....	.....	.....	15,468
Wilkes-Barre and Northern,	.....	.....	.....	.....	.....
Wilkes-Barre and Scranton,	25,708	26,052	26,175	26,371	26,128
Williamsport and North Branch,	129,266	98,779	110,278	117,763	169,009
Williams Valley,	22,552	23,729	22,799	22,919	25,388
Wilmington and Northern,	459,828	336,306	46,561	46,578	49,779
Winfield,	.....	.....	.....	.....	22,184
York, Hanover and Frederick, n	14,163	14,356	13,682	14,276	20,067
York Southern,	73,711	82,652	60,748	.....	.....
Youghiogheny Northern,	1,520	1,767	2,023	2,035	2,358
Total,	$379,497,069	$428,837,899	$467,159,172	$514,100,934	.....

†Deductions from income for eleven months ending June 30, 1901.
‡Lessee's report.
i Deductions from income for the four months ending June 30, 1902.
j See foot note "j," Table Comparative Statement of Railway Capital."

COMPARATIVE STATEMENT OF EARNINGS AND INCOME FOR FIVE YEARS.

Name of Company.	1898-9.	1899-0.	1900-1.	1901-2.	1902-3.
Addison and Pennsylvania,	.....	.....	.....	.....	.....
Allegheny Junction,	$13,140	$12,813	$4,721	$4,672	$3,650
Allegheny and South Side,	15,378	11,242	13,514	17,045	29,558
Allegheny Valley, h	2,846,571	3,376,921	296,624	.....	.....
Allegheny Valley,†	.....	.....	1,201,430	1,335,365	1,361,339
Allegheny and Western,	.....	82,628	251,000	253,525	260,000
Allentown,	3,713	5,704	6,175	5,478	5,698
Allentown Terminal,	40,500	40,500	40,500	40,500	40,500
Altoona and Beech Creek,	.....	600	600	4,096	35,527
Altoona and Philipsburg Connecting,	27,285	.....	.....	.....	.....
Bald Eagle Valley,	164,525	252,869	263,127	307,465	363,991
Baltimore and Cumberland Valley,	4,368	4,368	4,368	4,368	4,368
Baltimore and Cumberland Valley Extension,	32,700	32,700	32,700	33,821	38,730
Baltimore and Harrisburg,	279,101	310,767	340,232	373,810	133,753
Baltimore and Harrisburg, Western Extension,	28,050	12,000	12,000	12,000	12,000
Baltimore and Harrisburg, Eastern Extension,	12,000	28,050	28,100	28,188	28,188
Baltimore and Ohio,	28,754,398	35,877,500	47,971,224	53,468,169	65,059,484
Baltimore and Philadelphia,	72,280	194,442	191,936	.....	.....
Bangor and Portland,	180,175	222,373	254,428	261,654	277,761
Barclay,	33,226	37,320	37,647	.....	.....
Bare Rock,	5,308	7,014	7,221	5,398	5,437
Beaver and Elwood,	7,918	10,028	12,832	12,851	12,314
Bedford and Bridgeport,	21,300	18,794	110,779	131,029	117,148
Beech Creek,	1,508,951	452,600	451,933	451,600	458,300
Beech Creek Extension,	.....	.....	.....	122,500	122,500
Bellefonte Central,	28,232	44,894	42,473	57,965	67,031
Belvidere-Delaware,	349,392	420,853	414,828	356,496	218,069
Berlin,	.....	3,723	4,251	.....	.....
Berlin Branch,	6,240	5,978	6,338	7,100	.....
Bessemer and Lake Erie,	.....	.....	685,473	3,414,221	4,281,262
Big Level and Kinzua,	2,660	2,661	2,494	2,286	639
Bloomsburg and Sullivan,	60,979	64,305	68,035	70,260	79,991
Bloom Run,	.....	.....	.....	.....	1,615
Bradford, Bordell and Kinzua,	84,915	92,386	88,711	168,207	f 1,615

COMPARATIVE STATEMENT OF EARNINGS AND INCOME FOR FIVE YEARS—Continued.

Name of Company.	1898-9.	1899-0.	1900-1.	1901-2.	1902-3.
Bradford, Bordell and Kinzua,	.....	.....	.....	.....	g 5,866
Bradford and Western Pennsylvania,	4,673	4,526	5,187	4,550	6,357
Brookville,	4,880	3,869	3,813	2,704	1,416
Brownstone and Middletown,	6,849	8,118	8,257	13,401	11,514
Buffalo, Rochester and Pittsburg,	3,655,565	4,866,852	5,693,493	6,284,299	7,888,790
Buffalo, St. Mary's and Southwestern,	339,557	.....	.....	.....	.....
Buffalo and Susquehanna,	767,319	732,992	728,393	873,420	1,102,625
Cambria and Clearfield,	151,574	130,903	132,009	130,679	130,540
Cammal and Black Forest,	20,942	19,058	32,326	20,032	22,565
Catasauqua and Fogelsville,	81,196	97,968	87,331	111,882	138,980
Catawissa,	171,129	171,072	171,053	171,471	171,650
Central Pennsylvania and Western,	21,564	24,429	24,002	25,364	1,655
Central Railroad of New Jersey,	15,087,273	16,963,406	17,590,467	18,062,156	19,466,416
Central Railroad of Pennsylvania,	32,680	77,044	68,540	82,919	89,669
Chartiers,	113,930	140,930	128,050	187,162	213,542
Chester Creek,	22,705	24,744	23,592	23,594	23,569
Chester and Delaware River,	15,261	52,080	61,639	84,966	90,581
Chestnut Hill,	7,539	7,539	7,539	7,539	10,044
Chestnut Ridge,	.....	2,594	.....	2,657	6,823
Clarion River,	45,675	.....	.....	.....	.....
Clearfield and Mahoning,	77,500	77,500	77,500	77,500	77,500
Clearfield Southern,	.....	6,556	12,408	15,331	20,291
Cleveland and Pittsburg,	1,336,661	1,390,166	1,382,934	1,172,810	1,187,764
Colebrookdale,	13,696	16,965	17,286	18,157	19,467
Columbia and Port Deposit,	151,995	197,807	214,044	125,000	120,375
Connecting,	146,145	158,921	151,202	146,268	271,046
Cornwall,	108,201	125,618	106,446	114,223	94,659
Cornwall and Lebanon,	213,675	299,495	279,876	332,943	255,619
Confluence and Oakland,	6,000	6,000	6,000	.....	.....
Coudersport and Port Allegheny,	101,985	96,580	113,284	113,055	124,834
Coudersport and Pine Creek,	911,998	.....	.....	.....	.....
Cresson and Irvona,	.....	19,094	17,542	36,203	38,610
Cumberland Valley,	883,926	1,016,366	1,087,574	1,193,998	1,601,807

Cumberland Valley and Waynesboro,	.....	.....	1,000	5,100	9,529
Delaware and Hudson,	10,287,285	11,785,720	11,700,467	11,619,008	12,233,533
Delaware, Lackawanna and Western,	22,839,864	23,610,754	24,639,424	23,826,100	29,325,553
Delaware River Railroad and Bridge Company,	156,477	183,183	148,846	139,474	154,724
Delaware, Susquehanna and Schuylkill,	1,123,398	1,142,463	1,145,262	876,240	861,295
Delaware Valley,	.....	.....	.....	7,805	12,843
Dillsburg and Mechanicsburg,	2,469	3,372	3,423	2,770	4,371
Donora Southern,	.....	.....	.....	.....	32,426
Downingtown and Lancaster,	6,584	8,505	8,035	308,000	.....
Dunkirk, Allegheny Valley and Pittsburg	236,747	259,657	267,624	223,000	223,000
Dunkirk, Allegheny Valley and Pittsburg,*	.....	.....	.....	295,739	305,428
Eaglesmere,	9,322	12,275	5,000	5,000	5,000
East Broad Top,	61,672	76,458	86,779	104,290	116,960
East Mahanoy,	27,889	27,923	27,919	28,047	28,038
East Pennsylvania,	133,124	134,204	136,609	136,609	137,393
Easton and Northern,	2,295	2,295	2,295	2,295	4,013
Ebensburg and Black Lick,	5,289	17,189	27,182	17,754	12,580
Eddystone and Delaware River,	.....	5,894	11,655	11,348	7,293
Elmira and Williamsport,	154,166	153,824	158,793	163,052	185,354
Elwood Connecting,	4,770	.....	5,452	6,413	6,030
Elk and Highlands,	12,619	21,390	24,493	24,216	15,692
Ellwood Short Line,	.....	15,000	15,000	15,000	15,000
Emporium and Rich Valley,	22,689	22,186	23,253	27,417	37,307
Erie,	31,197,412	35,089,529	36,848,323	39,287,340	44,810,866
Erie and Pittsburg,	282,605	279,116	277,315	277,955	289,484
Erie and Wyoming Valley,	790,787	930,054	659,511	.....	.....
Etna and Montrose,	59,147	71,834	62,560	51,565	136,270
Fair Hill,	14,243	15,159	14,659	.....	.....
Fairmount, Morgantown and Pittsburg,	55,986	138,203	147,968	.....	.....
Fall Brook,	2,150,757	175,000	175,000	175,000	175,000
Galeton and Eastern,	3,768	3,767	.....	.....	.....
Gettysburg and Harrisburg,	111,675	138,259	142,593	146,986	156,515
Glenwood,	24,758	25,498	26,674	.....	.....
Hanover and Newport,	7,486	5,553	7,052	6,946	7,659
Harrisburg, Portsmouth, Mt. Joy and Lancaster,	119,642	143,556	133,864	136,535	135,300
Hunter's Run and Slate Belt,	9,023	14,112	12,624	14,518	12,444
Huntingdon and Broad Top Mountain,	561,945	632,887	709,997	787,279	970,027
Ironton,	66,357	106,512	142,813	162,720	226,675
Jamestown and Franklin,	61,894	69,010	76,251	75,865	89,092
Johnsonburg,	16,[illegible]	19,924	22,259	6,597	3,362
Johnstown and Stony Creek,	8,818	11,752	8,330	9,596	14,132
Junction,	8,375	55,316	49,675	48,155	49,785
Kane and Elk,	5,787	7,786	9,785	10,051	13,695
Ketner and Kay Fork,	.....	.....	.....	5,062	8,358

COMPARATIVE STATEMENT OF EXPENSES FOR FIVE YEARS.

Name of Company.	1898-9.	1899-0.	1900-1.	1901-2.	1902-3.
Allegheny Junction,	$7,290	$15,037	$4,072	$4,294	$7,424
Allegheny and South Side,	16,007	14,124	14,637	20,262	39,099
Allegheny Valley,	.....	.....	1,066,610	1,398,569	1,328,929
Allegheny and Western,	.....	100,720	1,066,610	80,000	80,000
Allentown,	11	179	179	179	110
Allentown Terminal,	18,000	18,000	18,000	18,000	18,000
Altoona and Beech Creek,	.....	600	600	5,949	41,888
Altoona and Philipsburg Connecting,	21,662	.....	.....	.....	.....
Bald Eagle Valley,	29,009	76,074	41,240	40,809	40,984
Baltimore and Cumberland Valley,	4,368	4,368	4,369	4,368	4,368
Baltimore and Cumberland Valley Extension,	13,800	13,800	13,800	13,800	13,800
Baltimore and Harrisburg,	216,512	221,503	231,332	248,510	34,500
Baltimore and Harrisburg, Eastern Extension	28,050	28,050	28,100	28,188	.....
Baltimore and Harrisburg, Western Extension,	12,000	12,000	12,000	12,000	12,000
Baltimore and Ohio,	21,783,323	29,655,611	43,282,239	46,947,224	51,241,320
Baltimore and Philadelphia,	252,811	256,547	251,456	.....	.....
Bangor and Portland,	167,289	183,114	188,907	251,651	246,761
Barclay,	22,240	27,546	30,539	.....	.....
Bare Rock,	13,828	5,188	7,683	6,109	5,259
Beaver and Ellwood,	2,660	16,201	6,008	8,656	6,292
Bedford and Bridgeport,	91,762	92,214	91,809	92,010	92,558
Beech Creek,	1,577,033	226,000	225,333	225,000	225,000
Beech Creek Extension,	.....	.....	.....	122,500	122,500
Bellefonte Central,	27,954	48,379	39,862	43,835	51,749
Belvidere-Delaware,	180,280	201,729	199,122	214,202	174,492
Berlin,	47	875	284	.....	.....
Berlin Branch,	6,029	8,751	8,899	9,511	.....
Big Level and Kinzua,	95	5,270	2,933	2,086	2,686
Bessemer and Lake Erie,	.....	.....	708,188	3,090,664	4,029,020
Bloom Run,	.....	.....	.....	.....	7,603
Bloomsburg and Sullivan,	71,091	61,110	59,422	66,887	66,702
Bradford, Bordell and Kinzua,	77,300	92,432	99,346	207,284	147,043
Bradford and Western Pennsylvania,	4,402	4,252	4,740	7,908	6,285
Brookville,	4,880	3,869	3,813	2,704	1,416

Scottdale Connecting,	115,647	115,647	1	13,191	11.406	11.406	.....	13,191
Sharpsville,	171,207	2,748,417	16	29,412	17.176	01.070	117.1	1,657
Sheffield and Tionesta,	112,517	2,475,374	22	50,633	45.000	01.323	246.2	1,489
Slate Run,	48,152	866,736	13	19,346	40.179	02.232	99.9	1,075
Spring Creek,	28,330	.....	....	7,045	24,868	.....	.....	746
St. Clair Terminal,	486,589	.....	....	52,283	10.744	17.908	.....	30,755
Stewartstown,	18,794	.....	....	9,721	.....	.....	.....	.....
Stony Creek,	557,094	4,771,726	9	52,275	09.383	01.096	231.3	5,191
Susquehanna and Buffalo,	392,255	.....	....	14,781	.....	.....	.....	.....
Susquehanna, Bloomsburg and Berwick,	21,347	360,962	17	13,328	62.425	03.692	40.8	606
Susquehanna and New York, b	15,872	238,080	....	10,357	65.253	04.350	362.1	472
Susquehanna and New York, c	46,711	701,156	15	35,628	76.273	05.081	361.4	210.5
Tamaqua, Hazleton and Northern,	585,196	2,257,459	4	20,649	03.529	.915	154	2,084
Tionesta Valley,	234,327	5,310,023	23	164 890	70.367	03.105	191.2	2,219
Tuscarora Valley,	16,033	.....	....	16,870	105.221	.....	499	625
Union,	18,282,165	.....	....	2,452,378	13.410	.....	.....	.....
Ursini and North Fork,	92,724	.....	....	2,520	55.400	.....	111	504
Valley Connecting,	323,087	.....	....	12 421	03.844	04.470	.....	14,443
Washington Run,	290,188	1,131,733	4	24,170	08.329	02.136	275.9	6,042
Waynesburg and Washington,	60,384	1,675,359	28	69,736	115.488	04.162	110.0	2,477
Western Maryland,	4,047,644	228,699,232	57	1,583,419	39.120	.692	206.2	6,095
West Side Belt,	267,604	802,812	3	56,699	21.187	07.062	524.5	18,900
Wilkes-Barre and Eastern,	1,207,584	65,428,941	54	594,724	49.249	.909	214.2	6,848
Williamsport and North Branch,	249,712	8,145,859	33	131,397	52.619	01.613	198.0	1,666
Williams Valley,	21,705	260,460	12	10,222	47.096	03.925	213	852
Winfield,	184,410	2,194,752	12	18,374	09.900	.837	120.3	1,506
Total,	566,189,530	67,512,663,391	....	$432,313,327	.....	.640	.....	.....

*Lessee's report.
a See foot note "h," Table "E."
b See foot note "a," Table "E."
c See foot note "b," Table "E."
f See foot note "f," Table "B."
g See foot note "g," Table "B."
j See foot note "j," Table "C."
x This report for seven and one-half months ending June 30, 1903.
xx This report for four and one-half months ending Nov. 15, 1902.

COMPARATIVE STATEMENT OF EXPENSES FOR FIVE YEARS—Continued.

Name of Company.	1898-9.	1899-0.	1900-1.	1901-2.	1902-3.
East Mahanoy,	2,489	2,489	2,489	2,478	2,489
East Pennsylvania,	29,297	30,377	32,782	32,782	33,566
Easton and Northern,	2,295	2,295	2,295	2,295	4,013
Ebensburg and Black Lick,	5,419	5,679	7,486	16,026	14,552
Eddystone and Delaware River,	.....	2,850	8,197	9,844	7,920
Elmira and Williamsport,	99,663	99,662	98,771	103,034	125,262
Elk and Highland,	8,118	11,235	22,235	22,537	14,196
Ellwood Connecting,	294	.....	287	291	295
Ellwood Short Line,	.....	.....	15,000	15,000	15,000
Emporium and Rich Valley,	16,271	24,112	18,899	21,000	28,482
Erie,	30,543,614	33,426,099	34,025,167	34,902,663	37,186,051
Erie and Pittsburg,	142,352	138,964	137,156	138,726	149,765
Erie and Wyoming Valley,	692,359	906,518	518,522	.....	.....
Etna and Montrose,	51,984	79,580	50,941	45,596	70,032
Fair Hill.	8,243	9,159	8,659	.....	.....
Fairmount, Morgantown and Pittsburg,	141,097	141,783	143,031	.....	.....
Fall Brook,	1,711,305	16,108	15,967	15,344	14,189
Galeton and Eastern,	2,751	2,796	126,126	.....	.....
Gettysburg and Harrisburg,	111,690	129,058	.....	128,874	134,043
Glenwood,	22,282	22,948	24,124	.....	.....
Hanover and Newport,	3,580	3,554	3,542	16,498	20,675
Harrisburg, Portsmouth, Mt. Joy and Lancaster,	32,077	87,764	44,820	46,796	45,382
Hunter's Run and Slate Belt,	8,571	11,618	14,918	12,977	11,047
Huntingdon and Broad Top Mountain,	395,756	467,631	437,449	467,706	623,633
Ironton,	32,209	64,291	66,108	72,708	128,499
Jamestown and Franklin,	57,453	56,628	58,211	57,085	57,102
Johnsonburg,	13,570	13,686	13,389	15,504	13,415
Johnstown and Stony Creek,	5,802	7,912	8,538	9,679	12,377
Junction,	12,875	40,316	34,675	33,155	34,785
Kane and Elk,	6,405	8,871	8,574	9,577	9,848
Keating and Smethport,	.....	.....	1,310	1,662	1,695
Ketner and Kay Fork,	.....	.....	.....	6,212	6,711
Ketner, St. Mary's and Shawmut,	8,501	5,551	.....	.....	.....
Kensington and Tacony,	1,336	1,318	1,340	.....	.....

Kinzua Hemlock,	235	96	1,075	25	205
Kinzua and Tiona,	12,842	.....	13,608	12,500	13,658
Kinzua Valley,	6,775	9,786	.....	.....	.....
Kishacoquillas Valley,	9,618	11,017	10,317	9,749	9,977
Kushequa,	.....	.....	38	.....	703
Kish Waukee Mineral Spring,	3,956	.....	.....	.....	.....
Lackawanna and Montrose,	15,302	16,567	30,651	20,651	25,970
Lackawanna and Wyoming Valley,	.....	.....	.....	.....	15,787
Lancaster, Oxford and Southern,	14,988	14,359	14,973	14,611	14,942
Lancaster and Reading,	22,705	39,350	2,052	2,092	1,973
Lawrenceville Terminal,	.....	3,004	.....	.....	.....
Lake Shore and Michigan Southern,	17,637,661	19,369,501	21,410,589	24,328,153	29,360,503
Lehigh and Lackawanna,	18,000	18,000	18,000	18,000	21,196
Lehigh and New England,	80,074	96,586	123,011	139,430	168,025
Lehigh Valley,	22,061,271	25,382,345	26,593,865	26,701,827	26,147,839
Leetonia,	.....	11,245	16,762	22,276	36,244
Lewisburg and Buffalo Valley,	.....	12,000	.....	.....	.....
Lewisburg and Tyrone,	19,712	21,071	20,576	20,573	20,255
Ligonier Valley,	51,577	45,294	59,376	61,239	50,421
Little Schuylkill Navigation,	4,062	4,106	4,728	4,427	5,367
Lykens Valley,	5,040	4,897	4,890	4,930	4,439
McKeesport Connecting,	72,008	65,223	60,481	73,782	100,858
McKeesport Terminal,	8,832	5,878	6,910	11,178	20,322
Mahoning and Allegheny,	.....	13,135	.....	.....	.....
Mahoning Valley,	13,135	.....	13,135	13,135	13,135
Mahoning State Line,	369	327	261	336	359
Maryland and Pennsylvania,	.....	.....	85,988	258,695	289,339
Masontown and New Salem,	.....	.....	.....	.....	9,838
Meadville, Conneaut Lake and Linesville,	10,000	10,000	10,000	10,000	10,000
Mead Run,	.....	.....	.....	.....	256
Medix Run,	2,121	2,670	2,249	1,894	1,848
Mercer Valley,	.....	.....	.....	.....	68,152
Mlddletown and Hummelstown,	10,620	9,231	11,145	10,778	11,554
Mill Creek and Mine Hill,	3,049	3,077	3,695	3 706	3,684
Mine Hill and Schuylkill Haven,	29,773	30,591	30,817	32,061	33,813
Mohnsville and Adamstown,	5,719	5,633	5,465	7,011	1,678
Monongahela Connecting,	207,760	299,944	248,567	302,185	315,815
Monongahela and Washington,	.....	553	799	3,211	2,316
Mont Alto,	8,477	8,252	753	.....	.....
Montour,	56,460	48,555	70,458	42,886	55,203
Montrose,	.....	1,162	.....	26,608	42,183
Mount Carbon and Port Carbon,	3,191	3,190	3,224	3,204	3,179
Mount Carmel and Natalie,	1,000	11.307	58,292	33,592	358,963
Mount Jewett, Cleremont and Northern,	17,060	94,459	.....	.....	.....

TABLE J—EARNINGS AND INCOME DURING THE YEAR—Continued.

Name of Company.	Passenger earnings.	Freight earnings.	Other earnings from operation.	Total earnings from operations.	Income from other sources, including interest on bonds, dividends on stock, rentals, etc.	Total earnings and income.
Ebensburg and Black Lick,	.....	.....	.....	.....	12,580	12,580
Eddystone and Delaware River,	.....	7,293	.....	7,293	.....	7,293
Elk and Highlands,	.....	15,692	.....	15,692	.....	15,692
Elmira and Williamsport,	.....	.....	.....	.....	185,354	185,354
Ellwood Connecting,	.....	.....	.....	.....	6,030	6,030
Ellwood Short Line,	.....	.....	.....	.....	15,000	15,000
Emporium and Rich Valley,	738	36,494	75	37,307	.....	37,307
Erie,	8,649,168	30,261,672	2,950,713	41,861,553	2,949,313	44,810,866
Erie and Pittsburg,	.....	.....	.....	.....	289,484	289,484
Etna and Montrose,	.....	135,866	.....	135,866	404	136,270
Fall Brook,	.....	.....	.....	.....	175,000	175,000
Gettysburg and Harrisburg,	46,588	108,649	509	155,746	769	156,515
Hanover and Newport,	.....	.....	7,659	7,659	.....	7,659
Harrisburg, Portsmouth, Mt. Joy and Lancaster	.....	.....	.....	.....	135,300	135,300
Hunter's Run and Slate Belt,	1,584	10,835	25	12,444	.....	12,444
Huntingdon and Broad Top Mountain,	100,220	861,566	4,391	966,177	3,850	970,027
Ironton,	3,930	208,166	13,629	225,725	950	226,675
Jamestown and Franklin,	.....	.....	.....	.....	89,092	89,092
Johnsonburg,	.....	.....	.....	.....	3,362	3,362
Johnstown and Stony Creek,	.....	14,012	120	14,132	.....	14,132
Junction,	.....	.....	.....	.....	49,785	49,785
Kane and Elk,	.....	11,983	1,650	13,633	62	13,695
Keating and Smethport,	.....	1,811	.....	1,811	.....	1,811
Ketner and Kay Fork,	.....	8,358	.....	8,358	.....	8,358
Kinzua and Tiona,	.....	10,006	3,000	13,006	.....	13,006
Kishacoquillas Valley,	5,746	5,090	.....	10,836	.....	10,836
Kushequa,	.....	.....	.....	.....	7,385	7,385

Lackawanna and Montrose,	17,619	7,276	34	24,929	.....	24,929
Lackawanna and Wyoming Valley,	12,774	.....	.....	12,774	.....	12,774
Lake Shore and Michigan Southern,	9,558,697	23,276,770	380,568	33,216,035	1,728,565	34,944,600
Lancaster, Oxford and Southern,	5,997	9,141	245	15,383	.....	15,383
Lancaster and Reading,	.....	.....	.....	.....	25,501	25,501
Leetonia,	.....	41,657	65	41,722	248	41,970
Lehigh and Lackawanna,	.....	.....	.....	.....	21,196	21,196
Lehigh and New England,	11,590	154,244	362	166,196	.....	166,196
Lehigh and Susquehanna,	.....	.....	.....	.....	2,165,738	2,165,738
Lehigh Valley,	3,720,771	21,714,471	1,219,261	26,654,503	604,925	27,259,428
Lewisburg and Buffalo Valley,	.....	.....	.....	.....	1,200	1,200
Lewisburg and Tyrone,	.....	.....	.....	.....	1,930	1,930
Ligonier Valley,	32,392	49,671	.....	82,063	.....	82,063
Little Schuylkill Navigation,	.....	.....	.....	.....	134,390	134,390
Lykens Valley,	.....	.....	.....	.....	35,828	35,828
McKeesport Connecting,	.....	102,397	.....	102,397	.....	102,397
McKeesport Terminal,	.....	15,717	.....	15,717	.....	15,717
Mahoning State Line,	.....	.....	.....	.....	359	359
Mahoning Valley,	.....	.....	.....	.....	15,000	15,000
Maryland and Pennsylvania,	134,693	158,322	3,284	296,299	.....	296,299
Masontown and New Salem,	.....	.....	.....	.....	9,838	9,838
Meadville, Conneaut Lake and Linesville,	.....	.....	.....	.....	10,000	10,000
Mead Run,	.....	.....	.....	.....	2,273	2,273
Medix Run,	.....	.....	1,433	1,433	.....	1,433
Mercer Valley,	.....	68,152	.....	68,152	.....	68,152
Merrittstown and New Salem,	.....	.....	.....	.....	9,196	9,196
Midway and Oakdale,	.....	.....	.....	.....	6,875	6,875
Middletown and Hummelstown,	2,419	9,061	4	11,484	6	11,490
Mill Creek and Mine Hill,	.....	.....	.....	.....	36,378	36,378
Mine Hill and Schuylkill Haven,	.....	.....	.....	.....	274,808	274,808
Monongahela Connecting,	.....	506,737	157	506,894	156	507,050
Monongahela and Washington,	.....	.....	.....	.....	23,265	23,265
Montour,	17,804	48,402	2,118	68,324	.....	68,324
Mount Carbon and Port Carbon,	.....	.....	.....	.....	36,437	36,437
Mount Carmel and Natalie,	.....	.....	.....	.....	12,737	12,737
Mount Jewett, Kinzua and Riterville,	9,244	68,129	291	77,664	107	77,771
Mount Penn Gravity,	14,009	98	234	14,341	.....	14,341
Mount Pleasant and Latrobe,	.....	2,743	.....	2,743	.....	2,743
Nesquehoning Valley,	.....	.....	.....	.....	78,665	78,665
Neversink Mountain,	10,111	.....	418	10,529	.....	10,529
New Castle and Beaver Valley,	.....	.....	.....	.....	176,293	176,293
New Castle and Butler,	.....	14,242	.....	14,242	.....	14,242
New Castle and Lowell,	50,459	4,972	.....	55,431	.....	55,431
New Haven and Dunbar,	.....	36,516	.....	36,516	.....	36,516
Newport and Sherman's Valley,	11,420	29,170	1,126	41,716	.....	41,716

COMPARATIVE STATEMENT OF EXPENSES FOR FIVE YEARS—Continued.

Name of Company.	1898-9.	1899-0.	1900-1.	1901-2.	1902-3.
Pittsburg, Shawmut and Northern,	.....	462,736	554,566	667,402	784,566
Pittsburg, Virginia and Charleston,	311,391	500,488	263,000	1,089,925	917,212
Pittsburg and Western,	2,001,265	2,131,871	2,168,448	2,173,872	.....
Pittsburg, Youngstown and Ashtabula,	168,100	423,561	254,785	282,704	1,306,820
Pomeroy and Newark,	981	1,109	1,594	18,870	11,820
Portland and Northern	.....	.....	.....	.....	3,697
Quakertown and Eastern,	5,750	12,357	29,044	30,383	33,121
Reading Belt,	.....	.....	.....	.....	36,268
Reading and Columbia,	308,582	319,259	316,985	305,889	343,355
Reynoldsville and Falls Creek,	103,702	162,899	137,835	115,651	138,659
Ridgway and Clearfield,	25,678	30,676	28,314	28,442	28,502
River Front,	17,721	20,368	19,255	18,334	14,808
Rochester, Beaver Falls and Western,	.....	.....	655	.....	.....
Rodgers,	.....	.....	.....	.....	1,716
Rupert and Bloomsburg,	7,271	8,221	8,574	9,162	9,347
Salisbury,	36,550	14,463	11,310	.....	.....
Scalp Level,	2,666	20,866	67,198	.....	.....
Scuylkill and Juniata,	.....	41,180	568,596	423,264	.....
Schuylkill and Lehigh,	28,233	25,606	25,606	25,606	26,092
Schuylkill and Lehigh Valley,	100,000	100,000	100,000	100,000	100,000
Schuylkill River, East Side,	255,263	254,628	261,796	.....	.....
Schuylkill Valley Navigation Railroad,	2,766	2,794	2,765	2,778	2,754
Scottdale Connecting,	.....	26,381	6,658	14,468	12,920
Scranton and Spring Brook,	151	7,075	10,496	8,120	2,603
Shamokin, Sunbury and Lewisburg,	121,933	122,195	122,215	122,215	126,836
Shamokin Valley and Pottsville,	143,058	153,096	147,978	80,657	88,422
Sharon,	9,257	9,354	18,660	24,036	23,824
Sharpsville,	33,542	47,928	26,955	73,881	53,798
Shenango Valley,	2,918	8,169	6,761	.....	10,547
Sheffield and Tionesta,	.....	.....	4,730	38,257	45,772
Slack Water Connecting,	74	.....	50	50	50
Slate Run,	25,158	36,318	41,853	53,796	38,543
Smethport,	.....	.....	.....	95	228
Smithfield and Masontown,	.....	.....	228	.....	.....

Somerset and Cambria,	30,987	44,023	32,880	.....	.....
South Branch,	17,210	14,496	12,018	6,618	.....
South Fork,	2,827	5,375	71,447	9,586	11,467
South Shore,	17,768	32,321	20,412	24,631	33,446
Southwest Pennsylvania,	95,205	267,864	123,984	130,116	126,774
Southwest Connecting,	.....	.....	634	2,058	2,329
Southwest Pennsylvania Railway and Mining Company,	44,763	44,394	44,419	44,474	44,022
Spring Creek,	.....	.....	.....	.....	5,221
State Line and Sullivan,	46,745	102,160	37,457	137,171	31,526
St. Clair Terminal,	.....	.....	.....	.....	84,042
Stewart,	146	2,779	3,481	.....	.....
Stewartstown,	10,605	9,933	10,405	15,845	11,210
Stony Creek,	27,160	55,009	31,083	64,741	70,150
Sugar Run,	.....	.....	.....	.....	.....
Sunbury, Hazleton and Wilkes-Barre,	140,415	176,826	.....	.....	.....
Sunbury and Lewistown,	231,442	232,808	.....	.....	.....
Susquehanna and New York,	9,258	9,304	.....	81,616	50,167
Susquehanna, Bloomsburg and Berwick,	.....	.....	.....	.....	24,800
Susquehanna and Buffalo,	5,241	4,998	7,763	8,623	12,852
Susquehanna and Clearfield,	14,576	14,626	.....	.....	.....
Susquehanna Connecting,	24,839	24,839	19,250	16,250	15,250
Tamaqua, Hazleton and Northern,	22,979	26,289	29,788	26,377	28,835
Tiadaghton and Fahnestock,	.....	.....	.....	.....	.....
Tionesta Valley,	69,888	77,283	126,680	99,004	108,993
Tionesta Valley and Hickory,	2,798	2,750	4,573	.....	.....
Tionesta Valley and Salmon Creek,	5,420	6,439	7,896	.....	.....
Tipton,	.....	.....	.....	.....	.....
Trenton Cut-Off,	.....	1,000	500	.....	.....
Trenton-Delaware Bridge Company,	33,692	34,176	34,163	34,157	34,127
Tuscarora Valley,	21,726	23,455	24,077	26,349	27,938
Tyrone and Clearfield,	52,680	61,347	58,018	.....	58,729
Union,	839,607	1,220,814	1,548,133	1,784,337	1,861,648
Ursina and North Fork,	1,562	1,833	1,635	8,943	12,500
Valley,	5,884	4,885	.....	4,789	3,513
Valley Connecting,	7,668	14,591	10,260	12,386	11,821
Washington and Franklin,	.....	7,500	11,418	16,083	18,900
Washington Run,	.....	10,956	24,405	26,127	23,868
Waynesburg and Washington,	52,610	58,538	89,625	113,606	115,051
West Chester,	4,027	5,402	4,715	4,715	3,750
Western Maryland,	1,164,154	1,315.488	1,489,687	1,695,065	2,622,962
Western New York and Pennsylvania,	3,221,162	3,810,391	396,547	.....	1,578,759
Western Pennsylvania,	179,582	201,831	192,645	196,212	150,901
West Side Belt,	41,156	37,526	39,135	40,562	45,265
Wheeling, Pittsburg and Baltimore,	278,904	305,156	282,413	.....	.....

COMPARATIVE STATEMENT OF EXPENSES FOR FIVE YEARS—Continued.

Name of Company.	1898-9.	1899-0.	1900-1.	1901-2.	1902-3.
Wilkes-Barre and Eastern,	664,256	728,917	713,268	731,620	307,833
Wilkes-Barre and Hazleton,	.....	.....	.....	.....	15,468
Wilkes-Barre and Northern,	.....	.....	.....	.....	.....
Wilkes-Barre and Scranton,	25,708	26,052	26,175	26,371	26,128
Williamsport and North Branch,	129,266	98,779	110,278	117,763	169,009
Williams Valley,	22,552	23,729	22,799	22,919	25,388
Wilmington and Northern,	459,828	336,306	46,561	46,578	49,779
Winfield,	.....	.....	.....	.....	22,184
York, Hanover and Frederick, n	14,163	14,356	13,682	14,276	20,067
York Southern,	73,711	82,652	60,748	.....	.....
Youghiogheny Northern,	1,520	1,767	2,023	2,035	2,358
Total,	$379,497,069	$428,837,899	$467,159,172	$514,100,934	.....

†Deductions from income for eleven months ending June 30, 1901.
‡Lessee's report.
i Deductions from income for the four months ending June 30, 1902.
j See foot note "j," Table Comparative Statement of Railway Capital."

COMPARATIVE STATEMENT OF EARNINGS AND INCOME FOR FIVE YEARS.

Name of Company.	1898-9.	1899-0.	1900-1.	1901-2.	1902-3.
Addison and Pennsylvania,	.....	.....	.....	.....	.....
Allegheny Junction,	$13,140	$12,813	$4,721	$4,672	$3,650
Allegheny and South Side,	15,378	11,242	13,514	17,045	29,558
Allegheny Valley, h	2,846,571	3,376,921	296,624	.....	.....
Allegheny Valley,†	.....	.....	1,201,430	1,335,365	1,361,389
Allegheny and Western,	.....	82,628	251,000	253,525	260,000
Allentown,	3,713	5,704	6,175	5,478	5,698
Allentown Terminal,	40,500	40,500	40,500	40,500	40,500
Altoona and Beech Creek,	.....	600	600	4,096	35,527
Altoona and Philipsburg Connecting,	27,285	.....	.....	.....	.....
Bald Eagle Valley,	164,525	252,869	263,127	307,465	363,991
Baltimore and Cumberland Valley,	4,368	4,368	4,368	4,368	4,368
Baltimore and Cumberland Valley Extension,	32,700	32,700	32,700	33,821	38,730
Baltimore and Harrisburg,	279,101	310,767	340,232	373,810	133,753
Baltimore and Harrisburg, Western Extension,	28,050	12,000	12,000	12,000	12,000
Baltimore and Harrisburg, Eastern Extension,	12,000	28,050	28,100	28,188	28,188
Baltimore and Ohio,	28,754,398	35,877,500	47,971,224	53,468,169	65,059,484
Baltimore and Philadelphia,	72,280	194,442	191,936	.....	.....
Bangor and Portland,	180,175	222,373	254,428	261,654	277,761
Barclay,	33,226	37,320	37,647	.....	.....
Bare Rock,	5,308	7,014	7,221	5,398	5,437
Beaver and Elwood,	7,918	10,028	12,832	12,851	12,314
Bedford and Bridgeport,	21,300	18,794	110,779	131,029	117,148
Beech Creek,	1,508,951	452,600	451,933	451,600	458,300
Beech Creek Extension,	.....	.....	.....	122,500	122,500
Bellefonte Central,	28,232	44,894	42,473	57,965	67,031
Belvidere-Delaware,	349,392	420,853	414,828	356,496	218,069
Berlin,	.....	3,723	4,251	.....	.....
Berlin Branch,	6,240	5,978	6,338	7,100	.....
Bessemer and Lake Erie,	.....	.....	685,473	3,414,221	4,281,262
Big Level and Kinzua,	2,660	2,661	2,494	2,286	639
Bloomsburg and Sullivan,	60,979	64,305	68,035	70,260	79,991
Bloom Run,	.....	.....	.....	.....	1,615
Bradford, Bordell and Kinzua,	84,915	92,386	88,711	168,207	f 1,615

COMPARATIVE STATEMENT OF EXPENSES FOR FIVE YEARS—Continued.

Name of Company.	1898-9.	1899-0.	1900-1.	1901-2.	1902-3.
Wilkes-Barre and Eastern,	664,256	728,917	713,268	731,620	307,833
Wilkes-Barre and Hazleton,	.....	.....	.....	.....	15,468
Wilkes-Barre and Northern,	.....	.....	.....	.....	.....
Wilkes-Barre and Scranton,	25,708	26,052	26,175	26,371	26,128
Williamsport and North Branch,	129,266	98,779	110,278	117,763	169,009
Williams Valley,	22,552	23,729	22,799	22,919	25,388
Wilmington and Northern,	459,828	336,306	46,561	46,578	49,779
Winfield,	.....	.....	.....	.....	22,184
York, Hanover and Frederick, n	14,163	14,356	13,682	14,276	20,067
York Southern,	73,711	82,652	60,748	.....	.....
Youghiogheny Northern,	1,520	1,767	2,023	2,035	2,358
Total,	$379,497,069	$428,837,899	$467,159,172	$514,100,934	.....

†Deductions from income for eleven months ending June 30, 1901.
‡Lessee's report.
i Deductions from income for the four months ending June 30, 1902.
j See foot note "j," Table Comparative Statement of Railway Capital."

COMPARATIVE STATEMENT OF EARNINGS AND INCOME FOR FIVE YEARS.

Name of Company.	1898-9.	1899-0.	1900-1.	1901-2.	1902-3.
Addison and Pennsylvania,	.....	.....	.....	.....	.....
Allegheny Junction,	$13,140	$12,813	$4,721	$4,672	$3,650
Allegheny and South Side,	15,378	11,242	13,514	17,045	29,558
Allegheny Valley, h	2,846,571	3,376,921	296,624	.....	.....
Allegheny Valley,†	.....	.....	1,201,430	1,335,365	1,361,339
Allegheny and Western,	.....	82,628	251,000	253,525	260,000
Allentown,	3,713	5,704	6,175	5,478	5,698
Allentown Terminal,	40,500	40,500	40,500	40,500	40,500
Altoona and Beech Creek,	.....	600	600	4,096	35,527
Altoona and Philipsburg Connecting,	27,285	.....	.....	.....	.....
Bald Eagle Valley,	164,525	252,869	263,127	307,465	363,991
Baltimore and Cumberland Valley,	4,368	4,368	4,368	4,368	4,368
Baltimore and Cumberland Valley Extension,	32,700	32,700	32,700	33,821	38,730
Baltimore and Harrisburg,	279,101	310,767	340,232	373,810	133,753
Baltimore and Harrisburg, Western Extension,	28,050	12,000	12,000	12,000	12,000
Baltimore and Harrisburg, Eastern Extension,	12,000	28,050	28,100	28,188	28,188
Baltimore and Ohio,	28,754,398	35,877,500	47,971,224	53,468,169	65,059,484
Baltimore and Philadelphia,	72,280	194,442	191,936	.....	.....
Bangor and Portland,	180,175	222,373	254,428	261,654	277,761
Barclay,	33,226	37,320	37,647	.....	.....
Bare Rock,	5,308	7,014	7,221	5,398	5,437
Beaver and Elwood,	7,918	10,028	12,832	12,851	12,314
Bedford and Bridgeport,	21,300	18,794	110,779	131,029	117,148
Beech Creek,	1,508,951	452,600	451,933	451,600	458,300
Beech Creek Extension,	.....	.....	.....	122,500	122,500
Bellefonte Central,	28,232	44,894	42,473	57,965	67,031
Belvidere-Delaware,	349,392	420,853	414,828	356,496	218,069
Berlin,	.....	3,723	4,251	.....	.....
Berlin Branch,	6,240	5,978	6,338	7,100	.....
Bessemer and Lake Erie,	.....	.....	685,473	3,414,221	4,281,262
Big Level and Kinzua,	2,660	2,661	2,494	2,286	639
Bloomsburg and Sullivan,	60,979	64,305	68,035	70,260	79,991
Bloom Run,	.....	.....	.....	.....	1,615
Bradford, Bordell and Kinzua,	84,915	92,386	88,711	168,207	f 1,615

COMPARATIVE STATEMENT OF EARNINGS AND INCOME FOR FIVE YEARS—Continued.

Name of Company.	1898-9.	1899-0.	1900-1.	1901-2.	1902-3.
Bradford, Bordell and Kinzua,	.....	.....	.....	.....	g 5,866
Bradford and Western Pennsylvania,	4,673	4,526	5,187	4,550	6,357
Brookville,	4,880	3,869	3,813	2,704	1,416
Brownstone and Middletown,	6,849	8,118	8,257	13,401	11,514
Buffalo, Rochester and Pittsburg,	3,655,565	4,866,852	5,693,493	6,284,299	7,888,790
Buffalo, St. Mary's and Southwestern,	339,557	.....	.....	.....	.....
Buffalo and Susquehanna,	767,319	732,992	728,393	873,420	1,102,625
Cambria and Clearfield,	151,574	130,903	132,009	130,679	130,540
Cammal and Black Forest,	20,942	19,058	32,326	20,032	22,565
Catasauqua and Fogelsville,	81,196	97,968	87,331	111,882	138,980
Catawissa,	171,129	171,072	171,053	171,471	171,650
Central Pennsylvania and Western,	21,564	24,429	24,002	25,364	1,655
Central Railroad of New Jersey,	15,087,273	16,963,406	17,590,467	18,062,156	19,466,416
Central Railroad of Pennsylvania,	32,680	77,044	68,540	82,919	89,669
Chartiers,	113,930	140,930	128,050	187,162	213,542
Chester Creek,	22,705	24,744	23,592	23,594	23,569
Chester and Delaware River,	15,261	52,080	61,639	84,966	90,581
Chestnut Hill,	7,539	7,539	7,539	7,539	10,044
Chestnut Ridge,	.....	2,594	.....	2,657	6,823
Clarion River,	45,675	.....	.....	.....	.....
Clearfield and Mahoning,	77,500	77,500	77,500	77,500	77,500
Clearfield Southern,	.....	6,556	12,408	15,331	20,291
Cleveland and Pittsburg,	1,336,661	1,390,166	1,382,934	1,172,810	1,187,764
Colebrookdale,	13,696	16,965	17,286	18,157	19,467
Columbia and Port Deposit,	151,995	197,807	214,044	125,000	120,375
Connecting,	146,145	158,921	151,202	146,268	271,046
Cornwall,	108,201	125,618	106,446	114,223	94,659
Cornwall and Lebanon,	213,675	299,495	279,876	332,943	255,619
Confluence and Oakland,	6,000	6,000	6,000	.....	.....
Coudersport and Port Allegheny,	101,985	96,580	113,284	113,055	124,834
Coudersport and Pine Creek,	911,998	.....	.....	.....	.....
Cresson and Irvona,	.....	19,094	17,542	36,203	38,610
Cumberland Valley,	883,926	1,016,366	1,087,574	1,193,998	1,601,807

Cumberland Valley and Waynesboro,	.....	.....	1,000	5,100	9,529
Delaware and Hudson,	10,287,285	11,785,720	11,700,467	11,619,008	12,233,533
Delaware, Lackawanna and Western,	22,839,864	23,610,754	24,639,424	23,826,100	29,325,553
Delaware River Railroad and Bridge Company,	156,477	183,183	148,846	139,474	154,724
Delaware, Susquehanna and Schuylkill,	1,123,398	1,142,463	1,145,262	876,240	861,295
Delaware Valley,	.....	.....	.....	7,805	12,843
Dillsburg and Mechanicsburg,	2,469	3,372	3,423	2,770	4,371
Donora Southern,	.....	.....	.....	.....	32,426
Downingtown and Lancaster,	6,584	8,505	8,035	308,000	.....
Dunkirk, Allegheny Valley and Pittsburg	236,747	259,657	267,624	223,000	223,000
Dunkirk, Allegheny Valley and Pittsburg,*	.....	.....	.....	295,739	305,428
Eaglesmere,	9,322	12,275	5,000	5,000	5,000
East Broad Top,	61,672	76,458	86,779	104,290	116,960
East Mahanoy,	27,889	27,923	27,919	28,047	28,038
East Pennsylvania,	133,124	134,204	136,609	136,609	137,393
Easton and Northern,	2,295	2,295	2,295	2,295	4,013
Ebensburg and Black Lick,	5,289	17,189	27,182	17,754	12,580
Eddystone and Delaware River,	.....	5,894	11,655	11,348	7,293
Elmira and Williamsport,	154,166	153,824	158,793	163,052	185,354
Elwood Connecting,	4,770	.....	5,452	6,413	6,030
Elk and Highlands,	12,619	21,390	24,493	24,216	15,692
Ellwood Short Line,	.....	15,000	15,000	15,000	15,000
Emporium and Rich Valley,	22,689	22,186	23,253	27,417	37,307
Erie,	31,197,412	35,089,529	36,848,323	39,287,340	44,810,866
Erie and Pittsburg,	282,605	279,116	277,315	277,955	289,484
Erie and Wyoming Valley,	790,787	930,054	659,511	.....	.....
Etna and Montrose,	59,147	71,834	62,560	51,565	136,270
Fair Hill,	14,243	15,159	14,659	.....	.....
Fairmount, Morgantown and Pittsburg,	55,986	138,203	147,968	.....	.....
Fall Brook,	2,150,757	175,000	175,000	175,000	175,000
Galeton and Eastern,	3,768	3,767	.....	.....	.....
Gettysburg and Harrisburg,	111,675	138,259	142,593	146,986	156,515
Glenwood,	24,758	25,498	26,674	.....	.....
Hanover and Newport,	7,486	5,553	7,052	6,946	7,659
Harrisburg, Portsmouth, Mt. Joy and Lancaster,	119,642	143,556	133,864	136,535	135,300
Hunter's Run and Slate Belt,	9,023	14,112	12,624	14,518	12,444
Huntingdon and Broad Top Mountain,	561,945	632,887	709,997	787,279	970,027
Ironton,	66,357	106,512	142,813	162,720	226,675
Jamestown and Franklin,	61,894	69,010	76,251	75,865	89,092
Johnsonburg,	16,[illegible]	19,924	22,259	6,597	3,362
Johnstown and Stony Creek,	8,818	11,752	8,330	9,596	14,132
Junction,	8,375	55,316	49,675	48,155	49,785
Kane and Elk,	5,787	7,786	9,785	10,051	13,695
Ketner and Kay Fork,	.....	.....	.....	5,062	8,358

COMPARATIVE STATEMENT OF EARNINGS AND INCOME FOR FIVE YEARS—Continued.

Name of Company.	1898-9.	1899-0.	1900-1.	1901-2.	1902-3.
Keating and Smethport,	.....	.....	1,491	1,636	1,811
Ketner, St. Mary's and Shawmut,	8,220	7,514	.....	.....	.....
Kensington and Tacony,	15,572	15,549	15,576	.....	.....
Kinzua Hemlock,	3,799	40	.....	.....	.....
Kinzua and Tiona,	13,195	.....	12,813	12,594	13,006
Kinzua Valley,	9,063	10,126	.....	.....	.....
Kishacoquillas Valley,	9,493	12,302	11,810	10,713	10,836
Kishwaukee Mineral Spring,	3,566	.....	.....	.....	.....
Kushequa,	1,137	6,780	9,598	25,524	7,385
Lackawanna and Montrose,	20,956	22,881	24,335	21,063	.....
Lackawanna and Wyoming Valley,	.....	.....	.....	.....	.....
Lancaster, Oxford and Southern,	14,610	14,231	15,008	14,754	15,383
Lancaster and Reading,	23,830	27,530	8,381	12,519	25,501
Lake Shore and Michigan Southern,	21,941,315	25,783,893	28,552,061	31,335,935	34,944,600
Lawrenceville Terminal,	.....	5,301	.....	.....	.....
Leetonia,	.....	5,512	17,123	19,420	41,970
Lehigh and Lackawanna,	18,000	18,000	18,000	18,000	21,196
Lehigh and New England,	78,140	88,226	86,305	124,685	166,196
Lehigh and Susquehanna,	1,598,660	1,912,193	1,959,602	1,953,112	2,165,738
Lehigh Valley,	22,110,538	25,466,115	25,454,050	25,369,050	27,259,428
Lewisburg and Buffalo Valley,	.....	12,000	1,200	.....	1,200
Lewisburg and Tyrone,	13,664	39,825	31,787	21,051	1,930
Ligonier Valley,	55,661	68,189	73,803	82,395	82,063
Little Schuylkill Navigation,	135,912	137,008	136,278	135,491	134,390
Lykens Valley,	35,482	35,440	35,577	35,908	35,828
McKeesport Connecting,	75,387	68,345	61,106	83,890	102,397
McKeesport Terminal,	13,030	12,936	11,944	11,788	15,717
Mahoning Valley,	15,000	15,000	15,000	15,000	15,000
Mahoning State Line,	369	327	261	336	359
Maryland and Pennsylvania,	.....	.....	95,091	267,352	296,299
Masontown and New Salem,	.....	.....	.....	9,913	9,838
Meadville, Conneaut Lake and Linesville,	10,000	10,000	10,000	10,000	10,000
Mead Run,	12,409	9,276	8,590	6,307	2,273

Medix Run,	1,669	1,471	1,558	1,380	1,433
Mercer Valley,	.....	.....	.....	.....	68,152
Merrittstown and New Salem,	.....	.....	.....	.....	9,196
Middletown and Hummelstown,	11,417	10,819	11,169	10,799	11,490
Midway and Oakdale,	.....	.....	.....	.....	6,875
Mill Creek and Mine Hill,	35,587	35,689	36,300	36,340	36,378
Mine Hill and Schuylkill Haven,	274,307	272,644	273,279	274,269	274,808
Mohnsville and Adamstown,	4,835	5,063	4,890	3,439	.....
Monongahela Connecting,	214,566	285,565	330,974	463,764	507,050
Monongahela and Washington,	.....	305	.....	17,600	23,265
Mont Alto,	6,449	2,516	6,299	.....	.....
Montour,	55,120	54,756	58,886	67,769	68,324
Montrose,	1,224	.....	.....	.....	.....
Mount Carbon and Port Carbon,	36,250	36,413	36,370	36,380	36,437
Mount Carmel and Natalie,	.....	12,896	46,351	33,652	12,737
Mount Jewett, Cleremont and Northern,	23,216	.....	.....	.....	.....
Mount Jewett, Kinzua and Riterville,	64,233	68,571	78,408	92,394	77,771
Mount Penn Gravity,	11,605	12,893	14,021	13,056	14,341
Mount Pleasant and Broadford,	9,069	12,840	14,131	.....	.....
Mount Pleasant and Latrobe,	6,617	5,607	4,371	3,375	2,743
Nescopec,	6,753	8,114	.....	.....	.....
Nesquehoning Valley,	79,090	79,090	78,913	78,807	78,665
Neversink Mountain,	9,566	10,875	8,838	11,223	10,529
New Castle and Beaver Valley,	97,374	118,530	128,825	160,086	176,293
New Castle and Butler,	8,919	10,836	9,296	10,032	14,242
New Castle and Lowell,	.....	.....	.....	20,326	55,431
New Castle and Shenango Valley,	15,000	15,000	.....	.....	.....
New Haven and Dunbar,	21,374	25,410	29,375	33,740	36,516
Newport and Sherman's Valley,	19,809	27,814	31,948	34,436	41,716
New York Central and Hudson River,	*50,541,164	*59,295,021	60,934,618	75,806,558	82,975,705
New York, Chicago and St. Louis,	6,579,067	7,092,973	7,316,879	7,308,663	8,003,797
New York, Ontario and Western,	4,514,082	5,237,175	5,740,128	5,968,671	6,578,455
New York and Pennsylvania,	55,304	79,150	85,162	92,679	112,766
New York, Susquehanna and Western,	2,013,386	2,066,522	1,972,169	2,097,076	2,242,246
Nittany Valley,	.....	4,199	1,268	2,736	12,966
Norristown Junction,	2,456	2,344	2,541	2,650	2,354
Northern Central,	7,350,469	8,350,494	8,700,336	8,974,808	10,051,985
North Bend and Kettle Creek,	10,013	13,161	16,894	18,507	16,351
North East Pennsylvania,	96,596	103,533	115,472	110,869	127,939
Northern Liberties,	48,007	59,814	54,006	63,860	71,598
North Pennsylvania,	836,700	836,700	836,700	836,670	753,450
North and West Branch,	383,019	351,938	.....	.....	.....
Ohio and Baltimore Short Line,	13,746	29,834	31,206	.....	.....
Ohio Connecting,	44,283	62,024	84,273	172,727	175,779

COMPARATIVE STATEMENT OF EARNINGS AND INCOME FOR FIVE YEARS—Continued.

Name of Company.	1898-9.	1899-0.	1900-1.	1901-2.	1902-3.
Ohio River Junction,	1,311	5,425	10,213	15,028	14,896
Oley Valley,	.....	.....	.....	20,326	37,000
Ontario, Carbondale and Scranton,	107,331	113,532	118,784	118,696	124,120
Pencoyd and Philadelphia,	.....	.....	.....	22,392	48,328
Penn Gas and Coal Company's Railroad,	7,214	.....	.....	.....	.....
Pennsylvania,	72,462,247	85,972,704	101,673,457	114,977,506	128,670,438
Pennsylvania Company,	22,270,174	27,498,331	28,784,070	35,733,158	41,075,121
Pennsylvania and New York Canal and Railroad,	492,500	492,500	492,500	492,500	524,924
Pennsylvania and Northwestern,	625,066	.....	673,628	454,955	190,690
Pennsylvania and Schuylkill Valley,	719,139	620,130	.....	.....	.....
Pennsylvania and Northwestern, i	.....	703,566	.....	103,225	.....
Pennsylvania Western and Ohio River Connecting,	.....	.....	.....	.....	11,613
People's,	13,839	13,142	15,992	16,508	16,138
Perkiomen,	302,239	346,392	374,734	397,057	452,642
Perry County,	17,169	20,065	19,705	21,932	24,397
Philadelphia, Baltimore and Washington,	.....	.....	.....	.....	j 4,504,654
Philadelphia and Baltimore Central,	131,272	157,789	143,676	198,939	194,122
Philadelphia Belt Line,	7,465	9,755	8,896	8,870	9,110
Philadelphia, Bustleton and Trenton,	1,522	1,550	1,484	.....	.....
Philadelphia and Chester Valley,	53,832	55,158	62,025	77,138	81,050
Philadelphia and Delaware County,	.....	.....	.....	3,535	9,010
Philadelphia and Erie,	1,500,741	2,570,001	2,376,527	2,771,269	2,190,873
Philadelphia and Frankford,	20,294	21,170	35,430	34,679	40,064
Philadelphia, Germantown and Chestnut Hill,	9,459	51,123	54,854	.....	.....
Philadelphia, Germantown and Norristown,	278,634	278,849	279,321	278,909	278,049
Philadelphia, Harrisburg and Pittsburg,	216,730	210,699	210,710	210,714	218,359
Philadelphia, Newtown and New York,	82,741	89,663	100,485	108,665	119,061
Philadelphia and Reading,	23,022,822	26,924,157	28,379,179	29,549,238	32,468,963
Philadelphia and Reading Terminal,	425,000	430,000	450,149	451,000	451,391
Philadelphia and Trenton,	75,984	77,317	74,976	78,114	69,175
Philadelphia, Wilmington and Baltimore,	10,645,526	13,700,224	12,253,672	12,404,445	j 4,673,666
Pickering Valley,	4,990	5,425	2,272	1,994	2,639
Pine Creek,	261,171	245,000	245,000	245,000	245,000

Pittsburg, Allegheny and McKees Rocks,	.....	20,186	79,442	.....	129,521
Pittsburg, Bessemer and Lake Erie,	1,437,332	2,182,329	1,754,110	1,240,179	1,246,703
Pittsburg and Allegheny River,	10,577	14,094	314	10	12
Pittsburg and Castle Shannon,	63,967	88,721	110,162	108,560	101,622
Pittsburg, Chartiers and Youghiogheny,	175,113	200,900	191,569	308,641	361,988
Pittsburg, Cincinnati, Chicago and St. Louis,	19,677,220	22,766,533	22,950,308	25,652,803	28,029,151
Pittsburg and Connellsville,	724,260	1,808,974	1,763,065	.....	.....
Pittsburg and Eastern,	38,179	18,899	13,825	13,825	13,825
Pittsburg, Fort Wayne and Chicago,	3,849,119	3,421,059	3,678,797	3,569,340	3,663,186
Pittsburg, Johnstown, Ebensburg and Eastern,	7,602	28,783	86,491	45,174	64,292
Pittsburg Junction,	399,212	419,610	411,046	459,430	.....
Pittsburg and Lake Erie,	5,308,076	6,675,851	7,455,153	8,892,720	11,127,407
Pittsburg, Lisbon and Western,	46,283	56,671	65,286	56,116	81,847
Pittsburg, Marion and Chicago,	.....	.....	508,505	.....	.....
Pittsburg, McKeesport and Youghiogheny,	499,371	504,405	.....	516,232	508,536
Pittsburg and Moon Run,	22,577	33,546	34,700	42,827	37,890
Pittsburg, Shawmut and Northern,	.....	508,251	516,224	613,401	700,550
Pittsburg and Ohio Valley,	.....	10,171	17,302	64,833	93,076
Pittsburg, Virginia and Charleston,	722,505	1,028,977	985,153	1,311,435	1,169,386
Pittsburg and Western,	1,868,129	2,157,491	2,290,181	2,484,412	.....
Pittsburg, Youngstown and Ashtabula,	454,766	620,232	812,971	971,781	916,424
Pomeroy and Newark,	318	.....	.....	.....	.....
Portland and Northern,	.....	.....	.....	.....	10,229
Quakertown and Eastern,	3,047	25,317	35,959	25,198	33,405
Reading Belt,	.....	.....	.....	.....	66,269
Reading and Columbia,	279,425	297,025	301,907	283,737	310,272
Reynoldsville and Falls Creek,	147,660	173,599	181,070	169,643	190,379
Ridgway and Clearfield,	55,138	60,136	57,774	57,902	57,962
River Front,	32,821	35,468	34,555	33,434	28,608
Rochester, Beaver Falls and Western,	.....	194	171	292	149
Rodgers,	.....	.....	.....	.....	1,687
Rupert and Bloomsburg,	7,489	8,014	8,317	9,173	7,517
Salisbury,	74,279	64,413	71,483	.....	.....
Scalp Level,	13,818	57,387	136,735	.....	.....
Schuylkill and Juniata,	.....	137,783	1,551,761	1,212,366	.....
Schuylkill and Lehigh,	28,233	28,606	28,606	28,606	29,093
Schuylkill and Lehigh Valley,	100,000	100,000	100,000	100,000	100,000
Schuylkill River, East Side,	365,355	362,806	359,960	.....	.....
Schuylkill Valley Navigation Railroad,	31,754	31,807	31,789	31,812	31,830
Scootac,	.....	.....	.....	.....	3,866
Scranton and Spring Brook,	500	6,949	8,562	7,217	1,500
Scottdale Connecting,	.....	17,782	4,732	14,444	13,191
Shamokin, Sunbury and Lewisburg,	249,133	242,195	242,215	242,215	246,836
Shamokin Valley and Pottsville,	195,413	205,463	200,414	133,173	140,868

COMPARATIVE STATEMENT OF EARNINGS AND INCOME FOR FIVE YEARS—Continued.

Name of Company.	1898-9.	1899-0.	1900-1.	1901-2.	1902-3.
Sharon,	37,101	37,900	51,317	64,564	66,619
Sharon and Ceres,	.....	.....	.....	1,197	1,920
Sharpsville,	34,937	48,415	20,916	55,822	53,122
Shenango Valley,	4,863	13,615	11,268	7,888	10,547
Sheffield and Tionesta,	.....	.....	2,245	33,360	57,944
Slack Water Connecting,	622	660	650	650	650
Slate Run,	20,002	20,398	23,250	28,577	19,486
Smethport,	.....	615	2,746	4,064	767
Smithfield and Masontown,	.....	.....	3,896	.....	.....
Somerset and Cambria,	37,740	88,701	93,380	.....	.....
South Branch,	25,369	22,370	18,444	9,202	.....
Sauth Fork,	18,227	42,826	89,318	52,982	35,720
South Shore,	22,785	25,588	16,353	24,919	25,966
Southwest Pennsylvania,	236,323	392,609	213,717	313,596	840,399
Southwest Connecting,	.....	.....	634	1,312	2,674
Southern Pennsylvania Railway and Mining Company,	638	1,532	5,597	1,942	1,307
Spring Creek,	.....	.....	.....	.....	7,137
State Line and Sullivan,	55,057	53,566	53,039	40,018	215,684
St. Clair Terminal,	.....	.....	.....	.....	110,009
Stewart,	243	4,632	5,801	4,176	2,662
Stewartstown,	12,532	14,192	13,415	13,085	13,982
Stony Creek,	50,487	56,386	61,389	69,664	63,754
Sunbury, Hazleton and Wilkes-Barre,	275,230	255,972	.....	.....	.....
Sunbury and Lewistown,	419,618	421,469	.....	.....	.....
Susquehanna, Bloomsburg and Berwick,	.....	.....	.....	.....	21,011
Susquehanna and New York,	15,575	15,561	.....	37,686	68,250
Susquehanna and Buffalo,	3,404	6,398	5,922	7,993	14,881
Susquehanna Connecting,	24,839	24,839	19,250	16,250	15,250
Tamaqua, Hazleton and Northern,	12,718	14,373	14,949	21,015	22,651
Tionesta Valley,	96,631	102,028	126,378	127,379	177,881
Tionesta Valley and Hickory,	3,116	2,476	4,527	.....	.....
Tionesta Valley and Salmon Creek,	6,180	6,748	7,990	.....	.....
Trenton Cut-Off,	300	.....	.....	.....	.....

Trenton-Delaware Bridge Company,	47,579	48,196	49,206	51,358	51,961
Tuscarora Valley,	21,991	23,683	25,254	25,259	26,597
Tyrone and Clearfield,	112,680	121,347	118,018	118,087	118,728
Union,	956,862	1,302,634	1,984,341	2,326,770	2,481,739
Ursina and North Fork,	2,025	2,177	1,712	3,086	4,364
Valley,	10,444	6,714	.....	5,798	4,490
Valley Connecting,	7,668	14,771	11,460	12,386	12,421
Washington and Franklin,	.....	13,200	17,020	23,583	26,400
Washington Run,	.....	14,184	35,560	28,480	32,818
Waynesburg and Washington,	64,248	85,501	119,330	146,091	140,572
West Chester,	12,217	13,652	12,965	12,965	13,527
Western Maryland,	1,352,770	1,495,671	1,728,665	2,076,046	2,294,564
Western New York and Pennsylvania,	3,319,180	3,827,852	366,346	705,857	33,289
Western New York and Pennsylvania,	.....	.....	393,642	.....	.....
Western Pennsylvania,	286,082	308,331	299,145	302,712	257,401
West Side Belt,	30,230	26,443	30,465	38,960	65,013
Western Washington,	.....	.....	.....	.....	8,708
Wheeling, Pittsburg and Baltimore,	60,888	273,871	265,927	.....	.....
Wilkes-Barre and Eastern,	664,255	728,917	713,268	731,620	612,939
Wilkes-Barre and Hazleton,	.....	.....	.....	.....	28,620
Wilkes-Barre and Scranton,	50,708	51,052	51,175	51,371	51,128
Williamsport and North Branch,	101,454	109,209	114,996	132,437	187,386
Williams Valley,	23,861	22,416	22,619	23,082	17,791
Wilmington and Northern,	481,148	374,594	99,566	97,154	102,279
Wind Gap and Delaware,	.....	31,430	.....	.....	.....
Winfield,	.....	.....	.....	.....	23,796
York, Hanover and Frederick,	7,517	1,352	5,640	18,795	.....
York, Southern,	75,077	89,908	59,765	.....	.....
Youghiogheny Northern,	23,808	33,793	94,063	110,723	85,496
Total,	$428,366,824	$498,012,493	$534,214,627	$587,018,587	$649,914,065

*Taken from report of Inter-State Commerce Commission.
†Lessee's report.
i Income from lease of road, March 1, to June 30, 1902.
h This road operated by Pennsylvania Railroad after August 1, 1901.
o Income received from lease of road, etc., for eleven months ending June 30, 1901.
f This report for the eleven months ending May 31, 1903.
g Receiver's report for the month of June, 1903.
j See foot note "j," Table "Comparative State Railway Capital."

COMPARATIVE STATEMENT OF RAILWAY CAPITAL FOR FIVE YEARS, NOT INCLUDING CURRENT LIABILITIES.

Name of Company.	1898-9.	1899-0.	1900-1.	1901-2.	1902-3.
Allegheny Junction,	$5,000	$5,000	$5,000	$5,000	$5,000
Allegheny Terminal,	.....	150,000	150,000	150,000	150,000
Allegheny Valley,	43,969,291	44,414,439	44,413,598	44,313,598	44,413,598
Allegheny and Western,	.....	4,850,000	4,850,000	5,000,000	5,000,000
Allentown,	1,268,884	1,268,884	1,268,884	1,268,884	1,268,884
Allentown Terminal,	900,000	900,000	900,000	900,000	900,000
Altoona and Beech Creek,	99,600	99,600	99,600	99,600	99,600
Altoona and Phillipsburg Connecting,	404,400	.....	.....	.....	.....
Arnot and Pine Creek,	255,000	255,000	255,000	255,000	255.000
Bald Eagle Valley,	1,859,000	1,855,000	1,851,000	1,847,000	1,843,000
Baldwin and Mifflin Connecting,	.....	25,000	.....	.....	.....
Baltimore and Cumberland Valley,	149,500	149,500	149,500	149,500	149,500
Baltimore and Cumberland Valley Extension,	500,000	500,000	500,000	620,600	620.600
Baltimore and Harrisburg,	1,410,000	1,410,000	1,410,000	1,410,000	1,410,000
Baltimore and Harrisburg, Eastern Extension,	185,950	175,000	175,000	563,750	563,750
Baltimore and Harrisburg, Western Extension,	480,000	480,000	480,000	480,000	480,000
Baltimore and Ohio,	115,597,500	291,164,998	305,371,797	360,292,437	414,933,117
Baltimore and Philadelphia,	9,836,900	9,840,000	9,840,000	9,836,850	9,836,850
Bangor and Portland,	441,100	890,000	890,000	890,000	830,000
Barclay,	1,076,000	1,076,000	1,076,000	.....	.....
Bare Rock,	19,900	19,000	19,900	19,900	19,900
Beaver and Elwood,	100,000	300,000	300,000	300,000	300,000
Bedford and Bridgeport,	2,300,000	2,300,000	2,300,000	2,300,000	2,300,000
Beech Creek,	11,165,000	11,165,000	11,165,000	11,165,000	12,000,000
Beech Creek Extension,	.....	.....	.....	8,000,000	8,000,000
Bellefonte Central,	535,500	537,000	537,000	548,000	548,000
Belvidere-Delaware,	4,002,000	4,002,000	4,002,000	4,002,000	4,002,000
Berlin,	50,000	50,000	50,000	50,000	50,000
Berlin Branch,	91,042	91,042	91,042	91,042	.....
Bessemer and Lake Erie,	.....	.....	100,000	1,500,000	1,870,000
Big Level and Kinzua,	200,000	200,000	200,000	200,000	200,000
Bloom Run Railroad,	.....	.....	.....	.....	40,000
Bloomsburg and Sullivan,	1,999,000	1,953,367	1,191,800	1,188,400	1,184,500

Cornwall and Lebanon,	47,961	189,195	48,000	18,424	.....
Coudersport and Port Allegheny,	16,629	77,739	39,000	8,094	.....
Cresson and Irvona,	23,321	23,321	.....	15,289	.....
Cumberland Valley,	61,700	1,339,590	142,228	.....	119,989
Cumberland Valley and Waynesboro,	858	858	.....	8,671	.....
Delaware and Hudson,	2,814,369	10,081,343	.....	2,152,190	.....
Delaware, Lackawanna and Western,	10,036,338	24,290,068	1,834,000	3,201,485	.....
Delaware River Railroad and Bridge Co.,	61,064	61,064	52,000	41,660	.....
Delaware, Susquehanna and Schuylkill,	61,800	775,821	82,500	2,974	.....
Delaware Valley,	.....	13,269	.....	.....	927
Dillsburg and Mechanicsburg,	6,215	6,215	.....	.....	1,845
Donora Southern,	.....	15,321	.....	17,104	.....
Downingtown and Lancaster,	L 23,926	23,926	.....	.....	23,926
Dunkirk, Allegheny Valley and Pittsburg,	203,500	203,500	19,500	.....	.....
Dunkirk, Allegheny and Pittsburg,*	13,628	268,807	.....	36,621	.....
Eaglesmere,	4,380	4,380	.....	620	.....
East Broad Top,	24,674	133,355	.....	.....	16,395
East Mahonoy,	2,489	2,489	24,888	661	.....
East Pennsylvania,	33,566	33,566	103,827	.....	.....
Easton and Northern,	4,013	4,013	.....	.....	.....
Ebensburg and Black Lick,	14,552	14,552	.....	.....	1,972
Eddystone and Delaware River,	4,050	7,920	5,000	.....	1,628
Elk and Highlands,	1,042	14,196	.....	1,496	.....
Elmira and Williamsport,	125,262	125,262	60,000	92	.....
Ellwood Connecting,	295	295	.....	5,735	.....
Ellwood Short Line,	15,000	15,000	.....	.....	.....
Emporium and Rich Valley,	982	28,482	.....	8,825	.....
Erie,	11,248,856	37,186,051	1,676,234	5,948,581	.....
Erie and Pittsburg,	149,765	149,765	140,000	.....	280
Etna and Montrose,	10,185	70,032	30,000	36,238	.....
Fall Brook,	14,891	14,891	147,500	12,609	.....
Gettysburg and Harrisburg,	33,433	134,043	22,471	.....	.....
Hanover and Newport,	42	20,675	.....	.....	13,016
Harrisburg, Portsmouth, Mt. Joy and Lancaster,	45,382	45,382	88,691	1,226	.....
Hunter's Run and Slate Belt,	671	11,047	.....	1,396	.....
Huntingdon and Broad Top Mountain,	173,934	623,633	174,294	172,101	.....
Ironton,	1,422	128,499	100,000	.....	1,824
Jamestown and Franklin,	57,102	57,102	.....	31,990	.....
Johnsonburg,	13,415	13,415	.....	.....	10,053
Johnstown and Stony Creek,	656	12,377	.....	1,755	.....
Junction,	34,785	34,785	15,000	.....	.....
Kane and Elk,	292	9,648	.....	4,048	.....
Keating and Smethport,	.....	1,695	.....	116	.....
Ketner and Kay Fork,	1,444	6,711	.....	1,647	.....

COMPARATIVE STATEMENT OF RAILWAY CAPITAL FOR FIVE YEARS, NOT INCLUDING CURRENT LIABILITIES. —Continued.

Name of Company.	1898-9.	1899-0.	1900-1.	1901-2.	1902-3.
Delaware Valley,	.....	.....	.....	442,500	420,500
Dillsburg and Mechanicsburg,	189,800	189,800	189,800	189,800	189,800
Donora Southern,	.....	.....	.....	.....	40,000
Downingtown and Lancaster,	705,650	705,650	705,650	705,650	405,650
Dunkirk, Allegheny and Pittsburg,	4,200,000	4,200,000	4,200,000	4,200,000	4,200,000
Eaglesmere,	112,000	133,500	133,500	133,500	133,500
East Broad Top,	1,358,478	1,358,478	1,357,990	1,357,990	1,357,989
East Mahanoy,	497,750	497,750	497,750	497,750	497,750
East Pennsylvania,	[illegible]	2,225,450	2,225,450	2,225,450	2,225,450
Easton and Northern,	351,000	351,000	351,000	351,000	351,000
Ebensburg and Black Lick,	450,000	450,000	510,000	540,000	750,000
Eddystone and Delaware River,	.....	32,500	32,500	32,500	32,500
Elmira and Williamsport,	2,533,000	2,533,000	2,533,000	2,533,000	2,533,000
Elk and Highland,	51,000	51,000	58,000	68,000	66,640
Ellwood Connecting,	50,000	50,000	50,000	50,000	50,000
Ellwood Short Line,	600,000	600,000	540,000	600,000	600,000
Emporium and Rich Valley,	85,000	85,000	85,000	85,000	85,000
Engleside,	30,000	30,000	30,000	.....	.....
Erie,	303,082,221	305,284,636	346,134,115	350,694,355	352,192,326
Erie and Pittsburg,	5,758,000	5,758,000	5,758,000	5,918,000	6,287,000
Erie and Wyoming Valley,	4,500,000	4,500,000	4,500,000	1,500,000	1,500,000
Etna and Montrose,	48,000	60,000	60,000	60,000	60,000
Fair Hill,	333,000	333,000	333,000	.....	.....
Fairmont, Morgantown and Pittsburg,	6,000,000	6,000,000	6,000,000	6,000,000	6,000,000
Fall Brook,	5,000,000	5,000,000	5,000,000	5,000,000	5,000,000
Fayette County,	107,400	107,400	107,400	107,400	107,400
Finleyville and Library Railroad,	.....	.....	.....	.....	107,400
Galeton and Eastern,	25,000	50,000	.....	.....	.....
Gettysburg and Harrisburg,	1,165,000	1,165,000	1,165,000	1,165,000	1,165,000
Glenwood,	20,000	20,000	20,000	20,000	20,000
Hanover and Newport,	50,000	50,000	50,000	50,000	50,000
Harrisburg, Portsmouth, Mt. Joy and Lancaster,	1,882,550	1,882,550	1,882,550	1,882,550	1,882,500
Hunter's Run and Slate Belt,	59,600	59,600	59,600	59,600	59,600

Mead Run,	256	256	.....	2,018	.....
Medix Run,	.....	1,848	.....	.....	415
Mercer Valley,	.....	68,152	.....	.....	.....
Midway and Oakdale,	.....	.....	6,000	875	.....
Middletown and Hummelstown,	124	11,554	.....	.....	64
Mill Creek and Mine Hill,	3,684	3,684	32,338	356	.....
Mine Hill and Schuylkill Haven,	33,813	33,813	231,561	9,434	.....
Mohnsville and Adamstown,	.....	1,678	.....	.....	1,678
Monongahela Connecting,	45,827	315,815	150,000	41,079	.....
Monongahela and Washington,	2,316	2,316	.....	20,950	.....
Montour,	2,857	55,203	.....	13,122	.....
Montrose,	o 42,183	42,183	.....	.....	42,183
Mount Carbon and Port Carbon,	3,179	3,179	32,753	505	.....
Mount Carmel and Natalie,	358,693	358,963	.....	.....	345,956
Mount Jewett, Kinzua and Riterville,	22,314	104,396	.....	.....	27,125
Mount Penn Gravity,	4,462	13,036	.....	1,305	.....
Mount Pleasant and Latrobe,	.....	2,743	.....	.....	.....
Nesquehoning Valley,	7,735	7,735	70,930	.....	.....
Neversink Mountain,	4,793	12,499	.....	.....	1,970
New Castle and Beaver Valley,	122,298	122,298	84,000	.....	30,005
New Castle and Butler,	.....	20,510	.....	.....	6,264
New Castle and Lowell,	30,908	57,038	.....	.....	1,607
New Haven and Dunbar,	.....	50,877	.....	.....	14,361
Newport and Sherman's Valley,	10,683	34,876	.....	6,841	.....
New York Central and Hudson River,	20,737,581	74,251,372	6,604,157	2,120,146	.....
New York, Chicago and St. Louis,	1,213,876	7,379,288	580,000	44,510	.....
New York, Ontario and Western,	1,309,985	5,717,484	.....	860,971	.....
New York and Pennsylvania,	4,317	90,930	.....	21,836	.....
New York, Susquehanna and Western,	826,463	1,936,582	.....	305,664	.....
Nittany Valley,	4,635	15,793	.....	2,828	.....
Norristown Junction,	1,995	1,995	.....	359	.....
Northern Central,	1,895,369	8,981,555	916,980	153,449	.....
Northern Liberties,	11,092	55,670	9,000	6,928	.....
North Bend and Kettle Creek,	193	15,162	.....	1,189	.....
North Pennsylvania,	375,750	375,750	377,000	.....	.....
North East Pennsylvania,	22,278	125,144	.....	2,795	.....
Ohio Connecting,	52,225	52,225	41,950	81,604	.....
Ohio River Junction,	.....	9,664	.....	.....	.....
Oley Valley,	12,380	28,183	8,750	67	.....
Ontario, Carbondale and Scranton,	77,920	77,920	.....	5,232	.....
Pencoyd and Philadelphia,	1	47,930	.....	400	.....
Pennsylvania,	35,141,535	116,843,149	12,262,674	.....	435,385
Pennsylvania Company,	12,653,690	37,155,775	1,200,000	2,719,346	.....
Pennsylvania and New York Canal and Railroad,	524,924	524,924	.....	.....	.....
Pennsylvania and Northwestern,	145,313	145,313	89,866	.....	44,489

COMPARATIVE STATEMENT OF RAILWAY CAPITAL FOR FIVE YEARS, NOT INCLUDING CURRENT LIABILITIES. —Continued.

Name of Company.	1898-9.	1899-0.	1900-1.	1901-2.	1902-3.
Medix Run,	70,200	70,200	70,200	70,200	70,200
Mead Run,	41,050	45,950	45,950	45,950	45,950
Mercer Valley,	.....	.....	.....	30,000	30,000
Middletown and Hummelstown,	175,000	175,000	175,000	175,000	175,000
Midway and Oakdale,	.....	.....	.....	.....	42,000
Mill Creek and Mine Hill,	323,375	323,375	323,375	323,375	323,375
Millersburg,	.....	.....	20,000	20,000	20,000
Mine Hill and Schuylkill Haven,	4,210,200	4,210,200	4,210,200	4,210,200	4,210,200
Mohnsville and Adamstown,	72,426	72,663	72,852	75,040	22,999
Monongahela Connecting,	650,000	650,000	1,435,000	1,435,000	1,435,000
Monongahela and Washington,	.....	110,000	110,000	550,000	550,000
Mont Alto,	235,000	235,000	235,000	.....	.....
Montour,	200,000	100,000	100,000	100,000	100,000
Montrose,	304,900	307,427	304,900	307,427	307,427
Moosic Mountain and Carbondale,	.....	.....	150,000	150,000	150,000
Mount Carbon and Port Carbon,	300,131	282,350	282,350	282,350	282,350
Mount Carmel and Natalie,	350,000	350,000	350,000	350,000	350,000
Mount Jewett, Cleremont and Northern,	350,000	.....	.....	.....	.....
Mount Jewett, Kinzua and Riterville,	110,000	100,000	100,000	100,000	100,000
Mount Penn Gravity,	199,400	199,400	199,400	199,400	199,400
Mount Pleasant and Broadford,	150,500	150,450	150,450	150,450	150,450
Mount Pleasant and Latrobe,	13,000	13,000	13,000	13,000	13,000
Nescopec,	459,000	259,000	.....	.....	.....
Nesquehoning Valley,	1,418,600	1,418,600	1,418,000	1,418,600	1,418,600
Neversink Mountain,	159,000	159,000	159,000	200,000	200,000
New Castle and Beaver Valley,	700,000	700,000	700,000	700,000	700,000
New Castle and Butler,	20,000	20,000	38,322	20,000	20,000
New Castle and Lowell,	.....	.....	.....	1,100,000	1,100,000
New Castle and Shenango Valley,	550,000	550,000	.....	.....	.....
New Haven and Dunbar,	8,000	8,000	8,000	8,000	8,000
Newport and Sherman's Valley,	321,418	321,418	321,468	321,468	321,468
New York Central and Hudson River,	*285,212,631	300,751,021	308,772,941	325,691,256	327,030,546
New York, Chicago and St. Louis,	49,425,000	49,425,000	49,425,000	49,425,000	49,425,000

New York, Lake Erie and Western Coal,	3,500,000	3,500,000	3,500,000	3,500,000	3,500,000
New York, Lackawanna and Western of Pennsylvania,	12,000	12,000	12,000	12,000	12,000
New York, Ontario and Western,	73,625,983	73,555,983	75,537,983	75,510,983	75,912,983
New York and Pennsylvania,	920,000	978,400	1,000,000	1,000,000	1,000,000
New York, Susquehanna and Western,	38,843,000	38,823,000	38,829,691	38,757,361	38,744,000
Nittany Valley,	150,000	150,000	150,000	150,000	150,000
Norristown Junction,	57,000	57,000	57,000	57,000	37,000
Northern Central,	21,147,150	23,807,450	21,040,300	20,864,300	20,678,300
North Bend and Kettle Creek,	75,000	75,000	75,000	75,000	75,000
North East Pennsylvania,	800,000	800,000	800,000	800,000	800,000
Northern Liberties,	5,000	5,000	5,000	5,000	5,000
North Pennsylvania,	12,222,850	12,222,850	12,234,850	12,238,850	12,238,850
North and West Branch,	3,000,000	3,000,000	.....	.....	.....
Nypano,	48,000,000	48,000,000	48,000,000	48,000,000	48,000,000
Ohio and Baltimore Short Line,	790,000	790,000	790,000	790,000	790,000
Ohio Connecting,	660,000	660,000	720,000	839,000	2,000,000
Ohio River Junction,	100,000	100,000	250,000	250,000	250,500
Olean, Oswayo and Eastern,	.....	.....	3,000,000	.....	.....
Oleona,	.....	.....	.....	18,000	.....
Oley Valley,	.....	.....	.....	500,000	250,000
Ontario, Carbondale and Scranton,	3,000,000	3,000,000	.....	3,000,000	3,000,000
Pencoyd and Philadelphia,	.....	.....	.....	5,000	5,000
Penn Gas and Coal Company's Railroad,	377,887	.....	.....	.....	.....
Pennsylvania,	212,906,199	235,089,710	289,701,835	290,745,141	410,315,340
Pennsylvania Company,	46,993,627	49,072,893	59,512,718	99,773,615	104,434,378
Pennsylvania and New York Canal and Railroad,	11,061,700	11,061,700	11,061,700	11,061,700	11,061,700
Pennsylvania and Northwestern,	3,497,000	4,497,000	4,497,000	4,497,000	4,497,000
Pennsylvania Schuylkill Valley,	14,117,450	14,117,450	.....	.....	.....
Pennsylvania Western and Ohio River Connecting,	.....	.....	.....	.....	750
People's,	136,000	136,000	136,000	136,000	136,000
Perkiomen,	1,962,100	1,962,100	3,424,600	3,424,600	3,426,000
Perry County,	222,900	222,000	222,900	222,900	212,000
Philadelphia and Baltimore Central,	4,699,215	4,699,193	4,699,191	4,699,189	4,699,189
Philadelphia, Baltimore and Washington,	.....	.....	.....	.....	32,924,575
Philadelphia Belt Line,	200,000	200,000	200,000	200,000	200,000
Philadelphia, Bustleton and Trenton,	436,450	436,450	436,450	.....	.....
Philadelphia and Chester Valley,	1,135,610	1,135,610	1,135,610	1,135,610	1,135,610
Philadelphia and Delaware County,	534,750	534,750	534,750	534,750	534,750
Philadelphia and Erie,	30,208,000	30,208,000	30,208,000	30,208,000	30,208,000
Philadelphia and Frankford,	997,000	1,000,000	1,000,000	1,000,000	1,000,000
Philadelphia, Germantown and Chestnut Hill,	2,526,000	2,526,000	2,526,000	.....	.....
Philadelphia, Germantown and Norristown,	2,469,000	2,246,900	2,246,000	2,246,900	2,246,900
Philadelphia, Harrisburg and Pittsburg,	4,000,000	4,000,000	4,000,000	4,000,000	4,000,000
Philadelphia, Newtown and New York,	3,042,000	3,042,000	3,042,000	3,042,000	3,042,000

COMPARATIVE STATEMENT OF RAILWAY CAPITAL FOR FIVE YEARS, NOT INCLUDING CURRENT LIABILITIES. —Continued.

Name of Company.	1898-9.	1899-0.	1900-1.	1901-2.	1902-3.
Philadelphia and Reading,	87,683,952	87,683,952	87,683,952	87,683,952	87,683,952
Philadelphia and Reading Terminal,	8,500,000	8,500,000	8,500,000	8,500,000	8,500,000
Philadelphia and Trenton,	1,259,100	1,259,100	1,259,100	1,259,100	1,259,100
Philadelphia, Wilmington and Baltimore,	17,549,350	16,749,350	16,749,350	16,749,350	.....
Pickering Valley,	438,955	427,955	427,955	427,955	427,955
Pine Creek,	4,500,000	4,500,000	4,500,000	4,500,000	4,500,000
Pittsburg, Bessemer and Lake Erie,	23,694,755	24,709,514	27,900,708	28,441,903	28,300,000
Pittsburg and Allegheny River,	30,000	30,000	30,000	30,000	30,000
Pittsburg, Allegheny and McKee's Rocks,	.....	30,000	30,000	.....	75,000
Pittsburg and Castle Shannon,	700,262	694,105	693,152	713,653	681,400
Pittsburg, Chartiers and Youghiogheny,	1,324,000	1,324,000	1,324,000	1,026,500	1,018,000
Pittsburg, Cincinnati, Chicago and St. Louis,	96,314,890	98,173,909	97,959,399	99,943,906	103,800,593
Pittsburg and Connellsville,	22,604,325	15,944,652	15,944,652	15,944,653	15,944,652
Pittsburg and Eastern,	495,000	395,000	395,000	395,000	395,000
Pittsburg, Fort Wayne and Chicago,	51,620,586	52,445,486	53,448,086	54,739,286	56,157,586
Pittsburg, Johnstown, Ebensburg and Eastern,	.....	900,000	1,200,300	1,200,300	1,200,300
Pittsburg Junction,	3,680,000	3,680,000	3,680,000	3,680,000	3,680,000
Pittsburg and Lake Erie,	8,000,000	8,000,000	8,000,000	8,000,000	12,000,000
Pittsburg, Lisbon and Western,	300,000	300,000	300,000	300,000	5,988,000
Pittsburg, McKeesport and Youghiogheny,	7,709,650	7,709,650	7,709,650	7,709,650	7,809,650
Pittsburg and Moon Run,	200,000	200,000	200,000	200,000	100,000
Pittsburg and Northern,	150,000	150,000	150,000	150,000	150,000
Pittsburg and Ohio Valley,	.....	60,000	60,000	60,000	60,000
Pittsburg, Shawmut and Northern,	.....	10,000,000	12,000,000	12,000,000	18,283,600
Pittsburg, Virginia and Charleston,	7,201,900	7,203,300	7,203,400	7,203,400	10,473,400
Pittsburg and Western,	28,223,531	28,152,046	28,072,847	27,300,000	27,300,000
Pittsburg, Youngstown and Ashtabula,	6,095,342	6,095,342	6,095,342	6,095,342	6,095,342
Plymouth,	12,050	12,050	12,050	12,050	12,050
Pomeroy and Newark,	500,000	500,000	500,000	500,000	500,000
Portland and Northern,	.....	.....	.....	.....	10,250
Quakertown and Eastern,	360,000	360,000	360,000	360,000	360,000
Quemahoning Branch,	.....	.....	.....	.....	250,000
Reading Belt,	.....	.....	.....	.....	750,000

Reading and Columbia,	2,958,373	2,958,373	2,958,373	2,958,373	2,958,373
Reading, Marietta and Hanover,	250,000	250,000	250,000	250,000	250,000
Reynoldsville and Falls Creek,	370,000	370,000	370,000	370,000	370,000
Ridgway and Clearfield	982,000	982,000	982,000	982,000	982,000
River Front,	596,000	596,000	596,000	596,000	512,000
Rochester, Beaver Falls and Western,	75,000	75,000	75,000	75,000	75,000
Rodgers,	.....	.....	.....	.....	17,000
Rupert and Bloomsburg,	50,000	50,000	50,000	82,076	50,000
Salisbury,	267,988	267,988	267,988	267,988	267,988
Saint Mary's and South Western,	300,000	.....	.....	.....	.....
Scalp Level,	.....	300,000	300,000	.....	.....
Schuylkill and Juniata,	.....	21,704,000	21,704,000	20,204,000	.....
Schuylkill and Lehigh,	1,050,000	1,200,000	1,200,000	1,200,000	1,200,000
Schuylkill and Lehigh Valley,	4,000,000	4,000,000	4,000,000	4,000,000	4,000,000
Schuylkill River, East Side,	9,000,000	9,000,000	9,000,000	9,000,000	9,500,000
Schuylkill Valley Navigation Railroad,	576,050	576,050	590,989	576,050	576,050
Scranton and Spring Brook,	25,000	25,000	25,000	25,000	25,000
Scootac	.....	.....	.....	.....	35,500
Scottdale Connecting,	.....	10,000	10,000	10,000	10,000
Shamokin, Sunbury and Lewisburg,	4,000,000	4,000,000	4,000,000	4,000,000	4,000,000
Shamokin Valley and Pottsville,	2,869,450	2,869,450	2,869,450	2,869,450	2,869,450
Sharon,	628,600	655,250	1,071,550	1,071,550	1,145,600
Sharon and Ceres,	.....	.....	.....	33,644	33,600
Sharpsville,	350,000	350,000	350,000	350,000	350,000
Shenango Valley,	60,000	60,000	60,000	60,000	60,000
Sheffield and Tionesta,	.....	.....	150,000	150,000	150,000
Slack Water Connecting,	10,000	10,000	10,000	10,000	10,000
Slate Run,	81,000	81,000	81,000	81,000	81,000
Smethport,	.....	72,000	86,400	111,066	90,000
Smithfield and Masontown,	.....	.....	22,500	22,500	110,000
Somerset and Cambria,	1,654,500	1,651,000	1,651,000	1,651,000	1,651,000
South Branch,	60,000	60,000	60,000	60,000	.....
South Chester,	250,000	250,000	250,000	250,000	250,000
South Easton and Phillipsburg,	75,000	75,000	75,000	75,000	75,000
South Fork,	120,000	178,186	178,186	420,000	420,000
South Shore,	10,000	10,000	10,000	10,000	10,000
Southwest Pennsylvania,	2,399,900	2,399,900	2,399,900	2,399,900	2,399,900
Southwest Connecting,	.....	.....	16,000	16,000	16,000
Southern Pennsylvania Railway and Mining Company,	1,425,000	1,425,000	1,425,000	1,425,000	1,425,000
Spring Creek,	.....	.....	.....	.....	110,912
State Line and Sullivan,	1,280,250	1,275,250	1,275,250	1,275,250	1,275,250
St. Clair Terminal,	.....	.....	.....	.....	2,000,000
Stewart,	7,700	7,700	7,700	7,700	7,700
Stewartstown,	70,000	70,000	70,000	70,000	70,000

COMPARATIVE STATEMENT OF RAILWAY CAPITAL FOR FIVE YEARS, NOT INCLUDING CURRENT LIABILITIES. —Continued.

Name of Company.	1898-9.	1899-0.	1900-1.	1901-2.	1902-3.
Stony Creek,	526,100	526,100	526,100	526,100	526,100
Sunbury, Hazleton and Wilkes-Barre	3,350,000	3,350,000	.....	.....	.....
Sunbury and Lewistown,	1,700,000	1,700,000	.....	.....	.....
Susquehanna, Bloomsburg and Berwick,	.....	.....	.....	.....	1,330,000
Susquehanna and New York,	310,500	310,000	.....	1,500,000	1,224,500
Susquehanna and Buffalo,	144,000	144,000	144,000	144,000	144,000
Susquehanna and Clearfield,	571,000	571,000	.....	.....	.....
Susquehanna Connecting,	900,000	850,000	802,000	500,000	700,000
Tamaqua, Hazleton and Northern,	600,000	600,000	600,000	600,000	600,000
Tioga,	1,210,400	1,210,400	1,210,400	1,210,400	1,210,400
Tionesta Valley,	350,000	350,000	350,000	396,249	350,000
Tionesta Valley and Hickory,	33,000	33,000	33,000	33,000	33,000
Tionesta Valley and Salmon Creek,	17,000	17,000	17,000	.....	.....
Tipton,	43,250	.....	.....	.....	.....
Trenton Cut-Off,	1,300,000	1,300,000	100,000	100,000	.....
Trenton-Delaware Bridge Company,	648,900	648,900	648,900	648,000	648,900
Tresckow,	130,000	130,000	130,000	130,000	130,000
Tuscarora Valley,	300,000	300,000	300,000	300,000	300,000
Tylerdale Connecting,	.....	.....	.....	.....	25,000
Tyrone and Clearfield,	2,000,000	2,000,000	2,000,000	2,000,000	2,000,000
Union,	4,000,000	4,000,000	4,000,000	4,000,000	5,150,000
Ursina and North Fork,	20,000	20,000	20,000	20,000	20,000
Valley,	15,000	15,000	.....	15,000	15,000
Valley Connecting,	17,668	10,000	10,000	22,386	10,000
Washington and Franklin,	264,000	264,000	300,000	528,000	528,000
Washington Run,	.....	150,000	150,000	150,000	150,000
Waynesburg and Washington,	200,550	200,550	200,550	200,550	200,550
West Chester,	240,000	240,000	240,000	240,000	240,000
West Clarion,	20,000	20,000	20,000	20,000	20,000
Western Maryland,	5,792,222	5,816,164	5,917,796	5,874,352	51,048,136
Western New York and Pennsylvania,	49,990,000	50,219,969	49,991,909	49,991,000	49,990,000
Western Pennsylvania,	5,775,000	5,775,100	5,775,100	5,775,100	5,775,000
Western Washington,	.....	.....	.....	.....	175,000

West Side Belt,	927,500	938,500	1,401,500	1,541,500	1,460,000
Wheeling, Pittsburg and Baltimore,	11,000,000	11,000,000	11,000,000	11,000,000	11,000,000
Wilkesbarre and Eastern,	6,000,000	6,000,000	6,000,000	6,000,000	6,000,000
Wilkes-Barre and Harvey's Lake,	150,000	150,000	150,000	150,000	150,000
Wilkes-Barre and Hazleton,	.....	.....	.....	.....	3,000,000
Wilkes-Barre and Scranton,	1,000,000	1,000,000	1,000,000	1,000,000	1,000,000
Williamsport and North Branch,	2,350,362	1,825,362	1,855,362	1,855,362	1,930,362
Williams Valley,	177,000	177,000	177,000	177,000	177,000
Wilmington and Northern,	2,090,050	2,304,000	2,304,000	2,296,000	2,229,000
Wind Gap and Delaware,	100,000	100,000	100,000	100,000	100,000
Winfield,	.....	.....	.....	.....	10,000
York, Hanover and Frederick,	550,000	550,000	550,000	550,000	550,000
York Southern,	999,950	999,950	999,950	.....	.....
Youghiogheny Northern,	400,000	400,000	400,000	400,000	400,000
Youghiogheny and Wick Haven,	.....	18,000	18,000	18,000	18,000
Total,	$2,410,491,279	$2,665,804,458	$2,794,180,738	$2,927,008,860	$3,206,479,948

b This company is operated by the Lehigh Coal and Navigation Company, which is claimed not to be a common carrier, but according to the report of the Lehigh and Susquehanna Company, all revenues are received by the said Lehigh Coal and Navigation Company.

f This report for the eleven months ending May 31, 1903.

g Receivers' report for month of June, 1903.

j The Philadelphia, Wilmington and Baltimore report is for the four months ending October 1, 1892. After that date the road was merged with the Baltimore and Potomac R. R. Co., forming the Philadelphia, Baltimore and Washington R. R. Co. The P., B. & W. report covers the period for the eight months ending June 30, 1893. For capitalization and mileage see report P., B. & W. R. R.

m This report for nine months ending April 1, 1903.

COMPARATIVE STATEMENT OF COST OF ROAD AND EQUIPMENT FOR FIVE YEARS.

Name of Company.	1898-9.	1899-0.	1900-1.	1901-2.	1902-3.
Allegheny Junction,	$5,000	$5,000	$5,000	$5,000	$5,000
Allegheny and South Side,	13,629	13,629	13,629	13,629	13,629
Allegheny Terminal,	.....	159,424	162,881	163,807	165,586
Allegheny Valley,	43,017,724	43,305,619	43,213,238	41,317,316	43,439,877
Allegheny and Western,	.....	4,693,858	4,771,659	4,807,765	5,036,534
Allentown,	1,085,748	1,085,748	1,085,748	1,085,748	1,085,748
Allentown Terminal,	1,028,469	.....	1,041,930	1,042,131	1,042,131
Altoona and Beech Creek,	99,600	99,600	99,600	99,600	125,959
Altoona and Philipsburg Connecting,	370,566	.....	.....	.....	.....
Arnot and Pine Creek,	259,350	258,351	258,351	258,351	258,351
Bald Eagle Valley,	1,896,376	1,896,376	1,896,376	1,896,376	1,896,376
Baldwin and Mifflin Connecting,	.....	35,479	.....	.....	.....
Baltimore and Cumberland Valley,	149,500	149,500	149,500	149,500	149,500
Baltimore and Cumberland Valley Extension,	516,500	516,500	516,500	637,135	637,135
Baltimore and Harrisburg,	1,423,614	1,435,867	1,436,825	1,437,503	1,438,012
Baltimore and Harrisburg, Western Extension,	264,984	264,551	264,551	264,551	264,551
Baltimore and Harrisburg, Eastern Extension,	561,403	561,596	562,115	563,985	570,605
Baltimore and Ohio	115,597,500	257,079,335	267,305,428	309,177,600	320,079,242
Baltimore and Philadelphia,	9,860,954	9,840,000	9,840,000	9,840,000	11,137,007
Bangor and Portland,	554,256	891,746	890,000	891,735	901,215
Barclay,	482,851	480,116	480,103	.....	.....
Bare Rock,	25,562	25,562	26,012	26,012	26,012
Beaver and Elwood,	116,529	301,694	301,695	302,495	302,819
Beaver Meadow, Trescow and New Boston,	.....	.....	.....	.....	.....
Bedford and Bridgeport,	2,305,112	2,305,112	2,305,112	2,305,112	2,305,112
Beech Creek,	10,896,431	10,896,431	11,161,559	11,161,559	12,000 000
Beech Creek Extension,	.....	.....	.....	8,000,000	8,000,000
Bellefonte Central,	581,810	.....	593,272	594,662	599,874
Belvidere-Delaware,	4,138,709	4,135,609	4,155,636	4,135,609	4,134,874
Berlin,	50,710	50,710	50,710	50,000	109,194
Berlin Branch,	77,326	77,326	77,326	77,326	.....
Bessemer and Lake Erie,	.....	.....	38,135	1,505,669	2,002,962
Big Level and Kinzua,	200,481	200,481	200,481	200,481	200,481
Bloomsburg and Sullivan,	1,199,000	1,199,000	1,199,000	1,199,000	1,999,000

Bloom Run,	.....	.....	.....	.....	60,241
Bradford, Bordell and Kinzua,	498,000	498,000	498,000	498,000	498,000
Bradford and Western Pennsylvania,	36,621	36,621	27,003	37,801	38,131
Bridgeport and Widemore,	10,982	12,254	.....	.....	.....
Brockport and Shawmut,	21,195	21,195	21,195	21,195	21,195
Brookville,	71,493	71,493	71,493	71,493	71,493
Brownstone and Middletown,	20,000	27,550	27,550	27,550	27,550
Buffalo, Bradford and Pittsburg,	3,114,290	3,114,290	3,114,290	3,114,290	3,114,289
Buffalo, Rochester and Pittsburg,	23,641,146	23,968,487	24,961,239	25,562,540	27,790,993
Buffalo, St. Mary's and Southwestern,	2,065,910	.....	.....	.....	.....
Buffalo and Susquehanna,	3,029,747	3,020,991	6,105,637	6,138,194	6,223,223
Bustleton,	100,000	100,000	100,000	.....	.....
Cambria and Clearfield,	2,618,042	2,601,606	2,579,284	2,579,284	2,579,550
Cammal and Black Forest,	103,242	130,716	142,028	151,716	128,031
Catasauqua and Fogelsville,	723,970	574,066	574,125	572,668	563,258
Catawissa,	6,706,668	6,706,668	6,706,668	6,706,668	6,706,668
Central Pennsylvania and Western,	6,240,650	6,240,650	6,240,650	6,240,650	6,240,650
Central Railroad of New Jersey,	44,466,257	46,873,622	49,042,855	52,016,088	54,772,429
Central Railroad of Pennsylvania,	1,585,141	1,055,119	1,055,634	1,055,119	1,055,119
Central Trunk,	12,500	12,500	12,500	12,500	12,500
Chartiers,	1,223,890	1,245,495	1,341,748	1,612,589	1,686,024
Chester Creek,	457,100	457,100	457,100	457,100	457,100
Chester and Delaware River,	244,111	242,900	245,932	245,932	245,932
Chestnut Hill,	120,650	120,650	120,650	120,650	195,650
Chestnut Ridge,	.....	64,127	.....	150,000	148,029
Clarion River,	155,316	120,000	120,000	120,000	120.000
Clearfield and Mahoning,	1,410,791	1,412,720	1,413,479	1,414,959	1,440,642
Clearfield Southern,	.....	168,000	336,000	336,000	336,000
Cleveland and Pittsburg	19,354,980	20,061,136	20,061,157	21,007,477	21,251,693
Colebrookdale,	672,342	672,342	672,342	672,342	672,342
Columbia and Port Deposit,	2,811,180	2,811,180	2,813,276	2,816,334	2,818,042
Connecting,	3,686,241	3,690,921	3,794,884	5,625,092	5,625,092
Cornwall,	.....	871,203	872,397	874,219	919,699
Cornwall and Lebanon,	1,587,519	1,606,928	1,734,763	1,746,714	1,790,907
Confluence and Oakland,	232,535	235,287	235,287	320,000	322,618
Coudersport and Port Allegheny,	536,430	544,982	550,156	553,772	562,667
Cresson and Irvona,	1,000,000	1,000,000	1,000,000	1,000,000	1,000,000
Cumberland Valley,	2,551,300	2,164,109	2,560,068	2,215,084	2,259,978
Cumberland Valley and Waynesboro,	.....	.....	125,000	125,600	125,634
Dahoga and Highland,	.....	.....	.....	93,215	.....
Delaware and Hudson,	10,667,936	40,000,000	42,293,200	43,345,700	k 37,046,970
Delaware, Lackawanna and Western,	25,431,344	25,438,819	25,439,519	25,458,645	25,423,631
Delaware River Railroad and Bridge Company,	2,636,253	2,600,000	2,600,000	2,600,000	2,600,000
Delaware, Susquehanna and Schuylkill,	2,150,921	2,132,357	2,082,357	2,132,357	2,132,357

COMPARATIVE STATEMENT OF COST OF ROAD AND EQUIPMENT FOR FIVE YEARS—Continued.

Name of Company.	1898-9.	1899-0.	1900-1.	1901-2.	1902-3.
Delaware Valley,	.....	.....	.....	175,000	216,664
Dillsburg and Mechanicsburg,	215,794	215,794	215,794	215,794	215,794
Donora Southern,	.....	.....	.....	.....	75,949
Downingtown and Lancaster,	702,850	702,850	702,850	702,850	403,564
Dunkirk, Allegheny Valley and Pittsburg,	4,265,449	4,200,000	4,260,281	4,254,750	4,248,833
Eaglesmere,	126,578	132,594	132,594	132,594	132,594
East Broad Top,	1,134,856	1,134,857	1,132,557	1,131,257	1,114,112
East Mahanoy,	497,793	497,793	497,792	497,793	497,793
East Pennsylvania,	1,905,586	1,905,586	1,905,586	1,905,586	1,905,586
Easton and Northern,	853,207	865,770	865,724	868,164	867,764
Ebensburg and Black Lick,	360,073	363,450	510,000	540,000	686,814
Eddystone and Delaware River,	.....	31,177	31,116	30,078	30,705
Elmira and Williamsport,	2,533,000	2,533,000	2,533,000	2,533,000	2,533,000
Ellwood Connecting,	63,443	63,443	63,444	50,000	50,000
Elk and Highland,	30,746	54,105	65,809	67,367	65,436
Ellwood Short Line,	600,000	600,000	540,000	600,000	600,000
Emporium and Rich Valley,	126,924	127,309	127,308	132,013	139,413
Engleside,	12,306	27,311	27,311	.....	.....
Erie,	277,114,368	280,459.056	335,043,829	339,560,357	338,495,440
Erie and Pittsburg,	5,570,337	5,570,337	5,823,726	5,918,951	6,287,301
Erie and Wyoming Valley,	5,308,413	5,296,663	5,513,976	2,498,066	2,552,430
Etna and Montrose,	48,000	60,000	60,000	60,000	e 60,000
Fair Hill,	331,301	331,300	331,300	.....	.....
Fairmount, Morgantown and Pittsburg,	2,426,213	5,965,531	5,978,890	6,000,000	5,988,494
Fall Brook,	4,100,539	5,100,539	5,100,539	5,100,539	5,100,539
Fayette County,	107,400	107,400	107,400	107,400	107,400
Galeton and Eastern,	50,000	50,000	.....	.....	.....
Gettysburg and Harrisburg,	1,212,795	1,212,850	1,213,053	1,213,053	1,213,053
Glenwood,	515,160	529,963	553,487	20,000	590,556
Hanover and Newport,	454,860	454,861	454,861	454,861	454,861
Harrisburg, Portsmouth, Mt. Joy and Lancaster,	1,881,210	1,881,210	1,881,210	1,881,210	1,881,210
Hunter's Run and Slate Belt,	49,549	59,608	59,607	59,607	59,607
Huntingdon and Broad Top Mountain,	5,967,308	5,753,294	5,772,907	5,790,272	5,857,985
Ironton,	183,000	200,000	200,000	200,000	200,000

Jamestown and Franklin,	2,662,432	2,661,628	2,682,914	2,696,332	2,704,555
Jefferson,	6,579,351	6,604,458	6,604,458	6,605,288	6,605,290
Johnsonburg,	400,953	400,953	400,953	400,953	400,953
Johnsonburg and Bradford,	924,212	924,212	924,212	924,212	924,212
Johnstown and Stony Creek,	91,583	95,136	94,387	96,019	95,441
Junction,	1,036,019	1,036,019	1,036,019	1,036,019	1,036,018
Kane and Elk,	79,598	80,224	82,154	88,509	106,046
Keating and Smethport,	.....	.....	10,000	10,000	10,000
Ketner and Kay Fork,	.....	.....	.....	52,231	56,410
Ketner, St. Mary's and Shawmut,	55,145	56,397	.....	.....	.....
Kensington and Tacony,	355,766	355,766	355,766	.....	.....
Kersey,	.....	.....	150,000	150,000	150,000
Kinzua Creek and Kane,	53,897	.....	.....	.....	.....
Kinzua Hemlock,	135,201	129,082	130,720	130,838	122,193
Kinzua and Tiona,	.....	.....	54,010	54,010	54,010
Kinzua Valley,	110,950	110,950	110,950	110,950	a 110,950
Kishacoquillas Valley,	73,138	81,888	86,392	94,306	95,394
Kishwaukee Mineral Spring,	17,945	.....	.....	.....	.....
Kushequa,	58,399	134,837	169,339	180,094	242,566
Lackawanna and Montrose,	141,884	141,884	130,790	130,790	130,790
Lackawanna and Wyoming Valley,	.....	.....	.....	.....	b 2,200,000
Lancaster, Oxford and Southern,	119,686	119,686	119,686	119,686	a 119,686
Lancaster and Reading,	700,000	352,332	350,000	350,000	350,000
Lake Shore and Michigan Southern,	84,000,000	84,000,000	84,000,000	84,000,000	84,000,000
Lehigh and Lackawanna,	970,500	970,500	970,500	970,500	970,500
Lehigh and New England,	2,076,836	2,113,559	1,516,067	1,640,075	1,703,774
Lehigh and Susquehanna,	15,529,887	15,559,295	15,571,592	15,661,756	15,800,077
Lehigh Valley,	37,658,712	37,657,712	37,657,712	37,657,712	46,435,550
Leetonia,	.....	47,862	57,783	86,502	125,249
Lewisburg and Buffalo Valley,	.....	30,000	30,000	40,000	30,000
Lewisburg and Tyrone,	1,566,288	1,566,288	1,567,188	1,567,188	1,567,553
Ligonier Valley,	253,696	284,449	286,700	286,749	286,750
Little Schuylkill Navigation,	2,405,944	2,405,944	2,405,945	2,405,944	2,405,944
Loyalsock,	460,847	460,847	460,847	472,840	472,840
Lykens Valley,	595,767	595,767	595,767	595,767	595,767
McKeesport Connecting,	52,051	59,151	59,151	61,150	61,151
McKeesport Terminal,	20,255	20,255	20,255	20,255	20,255
Mahoning State Line,	106,340	111,708	111,708	111,708	111,708
Mahoning Valley,	259,152	259,152	259,152	259,152	259,152
Maryland and Pennsylvania,	.....	.....	3,220,769	3,388,918	3,522,316
Masontown and New Salem,	.....	.....	.....	228,732	228,685
Meadville, Conneaut Lake and Linesville,	400,000	400,000	400,000	400,000	400,000
Mead Run,	51,964	49,779	44,998	39,405	37,158
Medix Run,	66,305	66,305	66,305	66,305	66,305

COMPARATIVE STATEMENT OF COST OF ROAD AND EQUIPMENT FOR FIVE YEARS—Continued.

Name of Company.	1898-9.	1899-0.	1900-1.	1901-2.	1902-3.
Mercer Valley,	.....	.....	.....	259,108	310,684
Midway and Oakdale,	.....	.....	.....	.....	42,000
Middletown and Hummelstown,	187,887	187,887	187,593	187,593	187,593
Mill Creek and Mine Hill,	332,045	323,045	323,045	323,045	323,045
Millersburg,	.....	.....	59,675	59,459	59,459
Mine Hill and Schuylkill Haven,	4,165,572	4,165,572	4,165,572	4,165,572	4,165,572
Mohnsville and Adamstown,	72,876	72,876	72,876	75,298	87,680
Monongahela Connecting,	914,058	980,801	1,442,871	1,444,782	1,625,001
Monongahela and Washington,	.....	357,677	518,421	538,651	545,579
Mont Alto,	268,481	264,481	268,481	.....	.....
Montour,	229,444	237,444	235,594	257,439	227,886
Montrose,	345,921	345,921	345,921	345,921	345,921
Moosic Mountain and Carbondale,	.....	.....	150,000	150,000	150,000
Mount Carbon and Port Carbon,	282,815	282,815	282,815	282,815	282,815
Mount Carmel and Natalie,	124,249	124,249	124,249	124,249	124,249
Mount Jewett, Cleremont and Northern,	357,119	.....	.....	.....	.....
Mount Jewett, Kinzua and Riterville,	79,553	87,605	91,404	95,229	84,382
Mount Penn Gravity,	147,842	151,736	151,735	151,735	151,735
Mount Pleasant and Broadford,	203,893	207,580	210,168	150,450	210,653
Mount Pleasant and Latrobe,	13,030	13,030	13,030	13,030	13,030
Nescopec,	460,395	260,395	.....	.....	.....
Nesquehoning Valley,	1,420,709	1,420,709	1,420,709	1,422,221	1,422,221
Neversink Mountain,	211,813	224,280	224,147	220,689	226,661
New Castle and Beaver Valley,	700,000	700,000	700,000	700,000	700,000
New Castle and Butler,	20,000	20,000	38,322	39,312	54,237
New Castle and Lowell,	.....	.....	.....	1,100,000	1,099,272
New Castle and Shenango Valley,	540,893	540,893	.....	.....	.....
New Haven and Dunbar,	40,829	51,282	60,091	72,823	102,314
Newport and Sherman's Valley,	349,539	361,436	370,650	371,915	372,118
New York Central and Hudson River,	*165,679,754	*180,258,813	183,659,202	186,704,315	192,214,166
New York, Chicago and St. Louis,	49,807,004	49,807,004	49,807,004	49,807,004	49,807,004
New York, Lake Erie and Western Coal,	2,228,680	2,228,680	2,228,680	2,228,680	2,246,629
New York, Lackawanna and Western of Pennsylvania,	12,000	12,000	12,000	12,000	b 12,000
New York, Ontario and Western,	70,872,017	71,007,762	71,287,669	71,625,222	72,121,272

COMPARATIVE STATEMENT OF EARNINGS AND INCOME FOR FIVE YEARS.

Name of Company.	1898-9.	1899-0.	1900-1.	1901-2.	1902-3.
Addison and Pennsylvania,	.....	.....	.....	.....	.....
Allegheny Junction,	$13,140	$12,813	$4,721	$4,672	$3,650
Allegheny and South Side,	15,378	11,242	13,514	17,045	29,558
Allegheny Valley, h	2,846,571	3,376,921	296,624	.....	.....
Allegheny Valley,†	.....	.....	1,201,430	1,335,365	1,361,339
Allegheny and Western,	.....	82,628	251,000	253,525	260,000
Allentown,	3,713	5,704	6,175	5,478	5,698
Allentown Terminal,	40,500	40,500	40,500	40,500	40,500
Altoona and Beech Creek,	.....	600	600	4,096	35,527
Altoona and Philipsburg Connecting,	27,285	.....	.....	.....	.....
Bald Eagle Valley,	164,525	252,869	263,127	307,465	363,991
Baltimore and Cumberland Valley,	4,368	4,368	4,368	4,368	4,368
Baltimore and Cumberland Valley Extension,	32,700	32,700	32,700	33,821	38,730
Baltimore and Harrisburg,	279,101	310,767	340,232	373,810	133,753
Baltimore and Harrisburg, Western Extension,	28,050	12,000	12,000	12,000	12,000
Baltimore and Harrisburg, Eastern Extension,	12,000	28,050	28,100	28,188	28,188
Baltimore and Ohio,	28,754,398	35,877,500	47,971,224	53,468,169	65,059,484
Baltimore and Philadelphia,	72,280	194,442	191,936	.....	.....
Bangor and Portland,	180,175	222,373	254,428	261,654	277,761
Barclay,	33,226	37,320	37,647	.....	.....
Bare Rock,	5,308	7,014	7,221	5,398	5,437
Beaver and Elwood,	7,918	10,028	12,832	12,851	12,314
Bedford and Bridgeport,	21,300	18,794	110,779	131,029	117,148
Beech Creek,	1,508,951	452,600	451,933	451,600	458,300
Beech Creek Extension,	.....	.....	.....	122,500	122,500
Bellefonte Central,	28,232	44,894	42,473	57,965	67,031
Belvidere-Delaware,	349,392	420,853	414,828	356,496	218,069
Berlin,	.....	3,723	4,251	.....	.....
Berlin Branch,	6,240	5,978	6,338	7,100	.....
Bessemer and Lake Erie,	.....	.....	685,473	3,414,221	4,281,262
Big Level and Kinzua,	2,660	2,661	2,494	2,286	639
Bloomsburg and Sullivan,	60,979	64,305	68,035	70,260	79,991
Bloom Run,	.....	.....	.....	.....	1,615
Bradford, Bordell and Kinzua,	84,915	92,386	88,711	168,207	f 1,615

COMPARATIVE STATEMENT OF COST OF ROAD AND EQUIPMENT FOR FIVE YEARS—Continued.

Name of Company.	1898-9.	1899-0.	1900-1.	1901-2.	1902-3.
Pickering Valley,	481,099	481,099	481,099	481,099	481,099
Pine Creek,	4,678,581	4,700,374	4,708,229	4,711,762	4,717,286
Pittsburg, Allegheny and McKees Rocks,	.....	30,000	30,000	.....	88,706
Pittsburg, Bessemer and Lake Erie,	23,805,933	24,480,363	28,138,878	28,361,151	28,388,619
Pittsburg and Allegheny River,	12,437	15,737	14,162	16,297	16,298
Pittsburg and Castle Shannon,	403,318	405,338	413,338	412,137	391,726
Pittsburg, Chartiers and Youghiogheny,	1,390,128	1,385,128	1,379,668	1,379,668	1,376,418
Pittsburg, Cincinnati, Chicago and St. Louis,	94,214,859	94,239,332	94,352,687	94,812,576	96,807,267
Pittsburg and Connellsville,	17,760,015	16,124,515	17,366,878	15,944,652	20,437,752
Pittsburg and Eastern,	725,851	466,098	495,447	495,976	516,988
Pittsburg, Fort Wayne and Chicago,	50,784,764	51,609,671	52,612,340	53,903,616	55,321,806
Pittsburg, Johnstown, Ebensburg and Eastern,	.....	889,920	1,119,465	1,119,465	93,617
Pittsburg Junction,	3,630,118	3,662,805	3,663,367	3,695,813	3,705,670
Pittsburg and Lake Erie,	10,184,473	10,604,473	10,971,761	11,504,761	15,008,183
Pittsburg, Lisbon and Western,	302,881	302,891	307,275	307,275	5,771,098
Pittsburg, McKeesport and Youghiogheny,	7,709,650	7,709,650	7,709,650	7,709,650	7,809,650
Pittsburg and Moon Run,	180,457	180,457	178,657	191,439	191,339
Pittsburg and Northern,	150,000	150,000	150,000	150,000	150,000
Pittsburg and Ohio Valley,	.....	26,201	186,743	191,595	194,865
Pittsburg, Shawmut and Northern,	.....	8,500,000	10,873,747	10,942,048	13,193,723
Pittsburg, Virginia and Charleston,	7,742,826	7,988,003	7,700,051	7,636,201	7,636,201
Pittsburg and Western,	26,008,655	26,596,347	26,946,858	27,300,000	27,152,466
Pittsburg, Youngstown and Ashtabula,	5,466,663	6,095,342	6,095,342	6,095,342	6,095,342
Plymouth,	286,545	286,545	286,545	286,545	286,545
Pomeroy and Newark,	502,056	502,056	502,056	502,056	502,056
Portland and Northern,	.....	.....	.....	.....	47,435
Quakertown and Eastern,	360,000	.....	360,000	379,690	378,654
Quemahoning Branch,	.....	.....	.....	.....	391,022
Reading Belt,	.....	.....	.....	.....	1,621,856
Reading and Columbia,	2,444,189	2,665,956	2,665,698	2,665,597	2,660,881
Reading, Marietta and Hanover,	332,587	332,587	332,587	332,587	332,587
Reynoldsville and Falls Creek,	366,154	366,164	365,653	365,653	365,653
Ridgway and Clearfield,	987,503	987,503	987,503	987,503	987 503
River Front,	609,698	614,581	616,700	623,361	545,429

Rochester, Beaver Falls and Western,	48,126	48,126	48,126	48,126	48,126
Rodgers,	.....	.....	.....	.....	16,798
Rupert and Bloomsburg,	58,942	58,242	58,242	58,242	58,242
Salisbury,	334,292	334,929	338,897	267,988	331,337
Scalp Level,	440,789	531,726	725,286	.....	.....
Schuylkill and Juniata,	.....	22,243,427	22,226,467	22,225,851	.....
Schuylkill and Lehigh,	1,063,800	1,213,800	1,213,800	1,213,800	1,213,800
Schuylkill and Lehigh Valley,	4,000,000	4,000,000	4,000,000	4,000,000	4,000,000
Schuylkill River, East Side,	9,000,000	9,000,000	9,000,000	9,000,000	10,963,342
Schuylkill Valley Navigation Railroad,	576,841	576,841	576,841	576,841	576,841
Scottdale Connecting,	.....	10,000	10,000	.....	.....
Scootac,	.....	.....	.....	.....	38,047
Scranton and Spring Brook,	25,000	41,232	43,933	44,218	44,250
Shamokin, Sunbury and Lewisburg,	3,386,898	3,386,898	3,386,898	3,386,898	3,376,898
Shamokin Valley and Pottsville,	1,208,050	1,208,050	1,208,050	1,208,050	1,208,050
Sharon,	625,576	655,242	1,071,542	1,071,542	1,145,620
Sharon and Ceres,	.....	.....	.....	33,644	33,644
Sharpsville,	449,446	449,446	449,446	449,446	450,446
Shenango Valley,	127,787	127,787	127,787	127,787	127,787
Sheffield and Tionesta,	.....	.....	240,140	206,625	214,225
Slack Water Connecting,	10,000	10,000	10,000	10,000	10,000
Slate Run,	81,000	81,000	81,000	81,000	81,000
Smethport,	.....	80,306	93,485	116,795	123,983
Smithfield and Masontown,	.....	.....	.....	22,500	185,423
Somerset and Cambria,	1,343,611	1,343,795	1,346,914	1,651,000	1,370,184
Smithfield and Masontown,	.....	.....	181,022	.....	.....
South Branch,	60,000	60,000	60,000	60,000	.....
South Chester,	193,154	193,654	194,906	195,156	195,406
South Easton and Philipsburg,	88,522	88,522	88,522	88,522	88,522
South Fork,	167,004	171,306	171,306	888,367	420,000
South Shore,	28,858	36,496	36,496	36,495	20,008
Southwest Pennsylvania,	2,536,309	2,958,027	2,690,783	2,690,783	2,690,783
Southwest Connecting,	.....	.....	16,000	16,705	16,000
Southern Pennsylvania Railway and Mining Company,	1,425,350	1,425,350	1,426,573	1,426,573	1,426,573
Spring Creek,	.....	.....	.....	.....	99,092
State Line and Sullivan,	729,152	627,500	627,500	625,000	625,000
St. Clair Terminal,	.....	.....	.....	.....	1,618,187
Stewart,	7,114	7,114	7,114	7,114	7,114
Stewartstown,	101,398	102,921	102,920	105,421	96,196
Stony Creek,	545.523	544,120	541,523	540,273	540,273
Sunbury, Hazleton and Wilkes-Barre,	3,549,756	3,546,757	.....	.....	.....
Sunbury and Lewistown,	1,700,000	1,704,606	.....	.....	.....
Susquehanna and New York,	310,000	310,000	.....	520,152	645,211
Susquehanna and Buffalo,	32,269	32,269	43,747	46,362	50,148

COMPARATIVE STATEMENT OF COST OF ROAD AND EQUIPMENT FOR FIVE YEARS—Continued.

Name of Company.	1898-9.	1899-0.	1900-1.	1901-2.	1902-3.
Susquehanna and Clearfield,	570,913	570,913	.....	.....	.....
Susquehanna, Bloomsburg and Berwick,	.....	.....	.....	.....	1,421,377
Susquehanna Connecting,	900,000	850,000	802,000	751,000	700,000
Tamaqua, Hazleton and Northern,	666,457	666,457	666,457	666,457	666,457
Tioga,	1,282,524	1,282,524	1,282,524	1,282,524	1,282,524
Tionesta Valley,	438,665	438,665	438,665	438,665	438,665
Tionesta Valley and Hickory,	33,000	33,000	33,000	33,000	33,000
Tionesta Valley and Salmon Creek,	27,953	27,953	26,190	.....	.....
Tipton,	43,250	.....	.....	.....	.....
Trenton Cut-Off,	1,300,000	1,300,000	100,000	61,043	.....
Trenton-Delaware Bridge Company,	648,900	648,900	648,900	648,900	648,900
Tresckow,	283,586	283,586	283,586	284,790	284,790
Tuscarora Valley,	378,127	378,422	307,119	305,663	305,368
Tylerdale Connecting,	.....	.....	.....	.....	40,146
Tyrone and Clearfield,	2,000,000	2,008,187	2,000,000	2,000,000	2,000,000
Union,	5,590,996	7,263,334	7,786,916	7,932,184	9,300,424
Ursina and North Fork,	30,000	30,000	30,000	71,536	99,016
Valley,	48,127	32,657	.....	14,000	14,000
Valley Connecting,	9,600	9,600	9,600	9,600	9,600
Washington and Franklin,	269,699	263,184	458,595	528,298	528,298
Washington Run,	.....	210,570	216,302	218,525	219,449
Waynesburg and Washington,	200,550	200,550	200,550	200,550	200,550
West Chester,	240,000	240,000	240,000	240,000	240,000
West Clarion,	20,000	20,000	20,000	20,000	20,000
Western Maryland,	5,725,986	5,781,558	5,854,465	5,926,318	45,858,858
Western New York and Pennsylvania,	51,400,321	51,741,411	50,675,340	50,713,341	50,866,511
Western Pennsylvania,	6,647,521	6,642,961	6,617,886	6,617,886	5,842,100
Western Washington,	.....	.....	.....	.....	175,000
West Side Belt,	347,993	367,664	392,314	382,916	1,114,701
Wheeling, Pittsburg and Baltimore,	7,268,645	8,703,131	8,840,688	11,000,000	8,927,883
Wilkes-Barre and Eastern,	6,000,000	6,000,000	6,000,000	6,000,000	6,000,000
Wilkes-Barre and Harvey's Lake,	343,393	342,993	342,993	355,861	355,861
Wilkes-Barre and Hazleton,	.....	.....	.....	.....	1,590,459
Wilkes-Barre and Scranton,	1,086,323	1,088,026	1,088,026	1,089,142	1,089,582

Williamsport and North Branch,	2,305,945	1,788,490	1,792,809	1,823,188	1,825,262
Williams Valley,	201,417	201,434	201,434	201,434	201,434
Wilmington and Northern,	2,782,762	2,063,370	2,063,370	2,048,370	2,354,037
Wind Gap and Delaware,	181,812	181,812	181,817	182,529	183,901
Winfield,	.....	.....	.....	.....	22,987
York, Hanover and Frederick,	550,000	550,000	550,000	550,000	550,000
York Southern,	1,057,813	1,057,813	999,950	.....	.....
Youghiogheny Northern,	400,000	400,000	400,000	400,000	400,000
Youghiogheny and Wick Haven,	.....	18,179	18,179	18,179	18,179
Total,	$1,990,616,683	$2,227,091,283	$2,296,798,410	$2,380,369,458	$2,498,031,039

b "Cost of road" not being given, "total amount of capital stock and funded debt" is inserted."
h Receivers' report for month of June, 1903.
k This amount includes cost of real estate $5,285,773 and unmined coal $12,171,306.
e Leasehold.
j See foot note "j," Table "Comparative State of Railway Capital."

PASSENGER RAILWAY, TABLE A—STOCK AND DEBT.

Name of Company.	Total amount of capital stock outstanding.	Total amount of funded debt outstanding.	Total amount of current liabilities.	Total capitalization and current liabilities.
Allentown and Reading Traction,	$250,000	$550,000	$260,185	$1,060,185
Altoona and Logan Valley,	415,350	470,500	497,451	1,383,301
Ashland and Centralia,	60,000	60,000	4,032	124,032
Bangor and East Bangor,	40,000	40,000	2,000	82,000
Beaver Valley Traction,	1,500,000	1,075,000	209,943	2,784,943
Blue Ridge Traction,	200,000	200,000	29,067	429,067
Bradford,	130,000	125,000	22,359	277,359
Butler,	50,000	100,000	8,828	158,828
Carlisle and Mount Holly,	100,000	100,000	3,214	203,214
Chester Traction,	500,000	250,000	448,081	1,198,081
Citizens' Traction, Oil City,	390,000	.....	463,978	853,978
City, Altoona,	200,000	50,000	246,652	496,652
Columbia and Montour,	375,000	345,000	1,724	721,724
Conestoga Traction,	4,000,000	1,887,575	263,678	6,151,253
Connellsville Suburban,	25,000	175,000	895	200,895
Cumberland Valley Traction,	446,400	277,500	25,113	749,013
Delaware County and Philadelphia,	300,000	64,000	23,161	387,161
Du Bois Traction,	50,000	49,800	329	100,129
East Bangor, Portland and Delaware River,	42,000	.....	60,000	102,000
East End,	18,000	18,000	25,036	61,036
Erie Electric Motor,	1,250,000	1,000,000	27,084	2,277,084
Erie Rapid Transit,	500,000	350,000	29,199	879,199
Erie Traction,	500,000	440,000	188,132	1,128,132
Gettysburg Transit,	100,000	100,000	39,453	239,453
Greensburg and Southern,	150,000	.....	58,519	208,519

Hanover and McSherrytown,	30,000	.....	.....	30,000
Harrisburg and Mechanicsburg,	144,500	144,500	25,348	314,348
Harrisburg Traction,	2,000,000	75,000	102,767	2,177,767
Highland Grove Traction,	23,000	.....	28,332	51,332
Holmesburg, Tacony and Frankford,	750,000	400,000	31,946	1,181,946
Homestead and Mifflin,	34,685	.....	83,630	118,315
Johnstown,	2,000,000	1,780,000	212,917	3,992,917
Jefferson Traction,	243,700	.....	713	244,413
Kittanning and Ford City,	50,000	50,000	20,297	120,297
Latrobe,	100,000	100,000	12,000	212,000
Lebanon Valley,	500,000	500,000	34,039	1,034,039
Lehigh Traction,	1,000,000	585,000	148,085	1,733,085
Lehigh Valley Traction,	2,681,200	2,770,000	1,501,483	6,952,683
Lewisburg, Milton and Watsontown,	150,000	150,000	19,810	319,810
Lewistown and Reedsville,	150,000	275,000	3,148	428,148
Lykens and Williams Valley,	188,500	174,300	10,900	373,700
Mauch Chunk, Lehighton and Slatington,	600,000	500,000	54,700	1,154,700
Meadville and Cambridge Springs,	300,000	300,000	6,250	606,250
Meadville Traction,	350,000	300,000	12,421	662,421
Media, Middletown, Ashland and Chester,	116,671	.....	7,553	124,224
Montgomery and Chester,	55,000	100,000	12,285	167,285
Montoursville,	75,000	75,000	15,854	165,854
Newtown,	300,000	300,000	61,670	661,670
Northampton Traction,	500,000	400,000	11,466	911,466
Olean, Rock City and Bradford,	210,000	200,000	57,363	467,363
Patterson Heights,	6,000	.....	6,000	12,000
Pennsylvania and Mahoning Valley,	8,000,000	2,500,000	752,373	11,252,373
People's, Nanticoke and Newport,	100,000	100,000	3,000	203,000
Philadelphia, Bristol and Trenton,	1,000,000	650,000	2,977	1,652,977
Philadelphia and Chester,	350,000	350,000	17,996	717,996
Philadelphia and Easton,	641,000	641,000	.....	1,282,000
Philadelphia and Lehigh Valley,	1,500,000	1,948,000	773,928	4,221,928
Philadelphia Rapid Transit,	3,000,000	79,370	2.089,166	5,168.536
Philadelphia and West Chester Traction,	597,175	390,000	109,954	1,097,129
Pittsburg, McKeesport and Greensburg,	1,030,000	1,100,000	8,930	2,138,930
Pittsburg, McKeesport and Connellsville,	3,000,000	2,978,500	256,274	6,234,774
Pittsburg Railways,	5,000,000	4,579,000	2,499,300	12,078,300
Plymouth and Larksburg,	75,000	75,000	312	150,312
Pottstown,	87,500	75,000	37,183	199,683
Pottsville Union Traction,	1,250,000	735,000	.....	1,985,000
Red Lion and Windsor,	800	.....	60,000	60,800
Ringing Rocks,	50,000	54,000	20,960	124,960
River View,	75,000	75,000	11,661	161,661
Schuylkill Traction,	2,000,000	558,000	38,384	2,596,384

PASSENGER RAILWAY, TABLE A—STOCK AND DEBT—Continued.

Name of Company.	Total amount of capital stock outstanding.	Total amount of funded debt outstanding.	Total amount of current liabilities.	Total capitalization and current liabilities.
Schuylkill Valley Traction,	500,000	345,000	410,181	1,255,181
Scranton,	3,000,000	3,000,000	484,851	6,484,851
Sharon and New Castle,	120,000	120,000	15,069	255,069
Sharon and Wheatland,	50,000	50,000	151,456	251,456
Shamokin and Edgewood,	60,000	60,000	10,323	130,323
Shamokin and Mt. Carmel,	697,950	302,000	53,343	1,053,293
South Side, Williamsport,	25,000	25,000	5,326	55,326
Southwestern,	400,000	400,000	174,884	974,884
Stroudsburg,	51,200	19,256	.....	70,456
Sunbury and Northumberland,	125,000	5,000	80,997	210,997
Susquehanna Traction,	200,000	100,000	.....	300,000
Tamaqua and Lansford,	200,000	200,000	156,517	556,517
Tarentum Traction,	100,000	100,000	224,997	424,997
Titusville Electric Traction,	100,000	100,000	3,457	203,457
United Traction of Reading,	400,000	149,900	951,538	1,501,438
Uniontown and Monongahela Valley Traction Company,	3,600	.....	288,951	292,551
Valley, Sharon,	150,000	150,000	133,353	433,353
Vallamont Traction,	101,700	100,000	29,157	230,857
Warren,	200,000	200,000	60,020	460,020
Washington and Canonsburg,	1,000,000	125,000	1,575	1,126,575
Waverly, Sayre and Athens Traction,	200,000	150,000	5,229	355,229
West Chester,	350,000	350,000	8,633	708,633
West Fairview and Marysville,	110,000	110,000	.....	220,000
Wilkes-Barre, Dallas and Harvey's Lake,	200,000	150,000	32,929	382,929
Wilkes-Barre and Wyoming Valley Traction,	5,000,000	2,067,000	516,254	7,583,254
Williamsport,	338,550	169,000	37,230	544,780

Yardley, Morrisville and Trenton,	100,000	100,000	23,105	223,105
York,	300,000	150,000	37,057	487,057
York and Dallastown,	106,000	.....	740	106,740
York and Dover,	121,000	.....	12,206	133,206
York Haven,	2,600	.....	120,000	122,600
Total,	$66,219,081	$42,591,201	$16,130,866	$124,941,148

PASSENGER RAILWAY—TABLE B—ASSETS.

Name of Company.	Total cost of road and equipment.	Stocks and bonds of other companies owned.	Cash and current assets.	Other assets.	Total assets.
Allentown and Reading Traction,	$951,672	.....	$3,857	.....	$955,529
Altoona and Logan Valley,	1,103,160	$315,000	93,056	.....	1,511,216
Ashland and Centralia,	123,482	.....	613	$4,500	128,595
Bangor and East Bangor,	81,353	.....	1,106	1,500	83,959
Beaver Valley Traction,	2,180,980	161,661	48,632	425,000	2,816,273
Blue Ridge Traction,	421,107	.....	1,278	.....	422,385
Bradford,	263,279	.....	27,329	.....	290,608
Butler,	163,735	.....	6,500	.....	170,235
Carlisle and Mount Holly,	208,965	.....	3,901	.....	212,866
Chester Traction,	911,687	200,108	164,314	.....	1,276,109
Citizens' Traction, Oil City,	564,656	90,000	99,947	164,777	919,380
City, Altoona,	507,640	4,367	.....	.....	512,007
Columbia and Montour,	359,407	.....	6,593	.....	366,000
Conestoga Traction,	4,371,566	731,200	74,809	891,651	6,069,226
Connellsville Suburban,	30,013	175,000	1,820	.....	206,833
Cumberland Valley Traction,	746,400	.....	2,500	.....	748,900
Delaware County and Philadelphia,	388,643	.....	21,876	.....	410,519
Du Bois Traction,	51,849	.....	7,188	47,450	106,487
East Bangor, Portland and Delaware River,	87,443	12,500	1,503	.....	101,446
East End,	41,521	.....	1,749	.....	43,270
Erie Electric Motor,	1,201,484	1,050,996	9,250	.....	2,261,730
Erie Rapid Transit,	854,269	.....	3,241	.....	857,510
Erie Traction,	1,099,629	.....	2,217	.....	1,101,846
Gettysburg Transit,	239,454	.....	29	.....	239,483
Greensburg and Southern,	205,321	.....	645	.....	205,966
Hanover and McSherrytown,	36,807	.....	327	.....	37,134

Harrisburg and Mechanicsburg,	308,681	.....	11,476	.....	320,157
Harrisburg Traction,	200,000	1,870,000	107,767	.....	2,177,767
Highland Grove Traction,	45,048	.....	4,529	.....	49,577
Holmesburg, Tacony and Frankford,	1,153,556	.....	41,255	.....	1,194,811
Homestead and Mifflin,	106,072	.....	1,251	10,365	117,688
Johnstown,	4,031,497	.....	11,586	.....	4,043,083
Jefferson Traction,	244,413	.....	16,187	.....	260,600
Kittanning and Ford City, b	100,000	.....	22,485	.....	122,485
Latrobe,	85,894	25,000	5,948	101,400	218,242
Lebanon Valley,	1,006,545	.....	33,005	.....	1,039,550
Lehigh Traction,	786,743	.....	45,004	1,000,725	1,832,472
Lehigh Valley Traction,	2,960,228	2,802,310	369,251	552,685	6,684,474
Lewisburg, Milton and Watsontown,	303,804	.....	3,825	.....	307,629
Lewistown and Reedsville,	369,062	30,000	8,332	50,000	457,394
Lykens and Williams Valley,	369,341	.....	922	.....	370,263
Mauch Chunk, Lehighton and Slatington,	1,060,582	.....	3,181	85,835	1,149,598
Meadville and Cambridge Springs,	284,416	315,584	5,979	6,250	612,229
Meadville Traction,	304,400	350,000	8,683	.....	663,083
Media, Middletown, Ashland and Chester,	105,808	.....	6,170	.....	111,978
Montgomery and Chester,	166,894	.....	4,523	.....	171,417
Montoursville,	152,737	.....	8,347	.....	161,084
Newtown,	621,729	.....	2,254	.....	623,983
Northampton Traction,	902,811	.....	70	.....	902,881
Olean, Rock City and Bradford,	459,804	.....	14,864	.....	474,668
Patterson Heights,	9,254	.....	252	.....	9,506
Pennsylvania and Mahoning Valley,	3,568,096	6,465,004	916,673	.....	10,949,773
People's, Nanticoke and Newport,	200,645	.....	12,786	.....	213,431
Philadelphia, Bristol and Trenton,	1,650,000	.....	1,509	.....	1,651,509
Philadelphia and Chester,	669,382	.....	3,712	.....	673,094
Philadelphia and Easton,	1,282,000	.....	1,234	.....	1,283,234
Philadelphia and Lehigh Valley,	2,344,094	1,593,396	191,858	.....	4,129,348
Philadelphia Rapid Transit,	2,148,612	1,578,060	2,847,753	.....	6,574,425
Philadelphia and West Chester Traction,	976,399	73,875	23,538	25,250	1,099,062
Pittsburg, McKeesport and Greensburg,	2,078,509	.....	60,421	.....	2,138,930
Pittsburg, McKeesport and Connellsville,	6,173,719	.....	.....	.....	6,173,719
Pittsburg Railways,	1,354,892	5,124,699	1,527,154	4,326,452	12,333,197
Plymouth and Larksburg,	150,443	.....	3,555	.....	153,998
Pottstown,	174,469	.....	.....	25,214	199,683
Pottsville Union Traction, a	1,693,062	.....	7,312	290,175	1,990,549
Red Lion and Windsor,	58,638	.....	5,985	.....	64,623
Ringing Rocks,	114,854	.....	.....	.....	114,854
River View,	154,667	.....	.....	.....	154,667
Schuylkill Traction,	2,589,797	.....	6,086	.....	2,595,883
Schuylkill Valley Traction,	460,535	608,631	121,210	.....	1,190,376

PASSENGER RAILWAY—TABLE B—ASSETS—Continued.

Name of Company.	Total cost of road and equipment.	Stocks and bonds of other companies owned.	Cash and current assets.	Other assets.	Total assets.
Scranton,	5,192,089	1,083,426	90,626	150,000	6,516,141
Sharon and New Castle,	240,000	.....	11,435	.....	251,435
Sharon and Wheatland,	223,215	.....	40,379	.....	263,594
Shamokin and Edgewood,	79,845	.....	.....	60,000	139,845
Shamokin and Mt. Carmel,	1,057,257	.....	6,677	.....	1,063,934
South Side, Williamsport,	50,040	.....	13,565	.....	63,605
Southwestern,	913,166	.....	23,224	.....	936,390
Stroudsburg,	64,391	.....	6,065	.....	70,456
Sunbury and Northumberland,	195,682	.....	128	.....	195,810
Susquehanna Traction,	300,000	.....	2,829	.....	302,829
Tamaqua and Lansford,	553,949	.....	17,858	.....	571,807
Tarentum Traction,	335,244	.....	90,989	.....	426,233
Titusville Electric Traction,	171,155	.....	34,596	.....	205,751
United Traction of Reading,	509,986	619,147	128,872	247,115	1,505,120
Uniontown and Monongahela Valley Traction,	294,421	.....	.....	.....	294,421
Valley, Sharon,	427,954	.....	1,318	.....	429,272
Vallamont Traction,	208,731	.....	17,223	.....	225,954
Warren,	444,979	.....	30,560	.....	475,539
Washington and Canonsburg,	1,143,285	.....	74,307	.....	1,217,592
Waverly, Sayre and Athens Traction,	356,531	.....	3,687	.....	360,218
West Chester,	613,888	25,000	6,143	63,000	708,031
West Fairview and Marysville,	220,000	.....	.....	.....	220,000
Wilkes-Barre, Dallas and Harvey's Lake,	376,008	.....	4,556	.....	380,564
Wilkes-Barre and Wyoming Valley Traction,	7,551,861	.....	152,101	.....	7,703,962
Williamsport,	589,559	.....	40,706	.....	630,265
Yardley, Morrisville and Trenton,	214,711	.....	455	.....	215,166

York,	492,604	6,000	17,469	.....	516,073
York and Dallastown,	105,886	.....	4,603	.....	110,489
York and Dover,	132,722	.....	7,087	.....	139,809
York Haven,	117,593	.....	7,846	.....	125,439
Total,	$84,354,406	$25,310,964	$7,887,516	$8,529,344	$126,082,230

a Investment account.
b "Cost of road and equipment" not being given, "capital stock and funded debt" is inserted.

PASSENGER RAILWAY—TABLE C—INCOME.

Name of Company.	Gross earnings from operations.	Income from other sources.	Total income.
Allentown and Reading Traction,	$101,222	$503	$101,725
Altoona and Logan Valley,	161,522	29,562	191,084
Ashland and Centralia,	10,195	180	10,375
Bangor and East Bangor,	8,178	.....	8,178
Beaver Valley Traction,	212,048	2,606	214,654
Blue Ridge Traction,	3,539	.....	3,539
Bradford,	51,722	518	52,240
Butler,	46,478	523	47,001
Carlisle and Mount Holly,	19,238	542	19,780
Chester Traction,	325,083	1,722	326,805
Citizens' Traction, Oil City,	157,183	1,549	158,732
City, Altoona,	145,833	.....	145,833
Columbia and Montour,	61,033	146	61,179
Conestoga Traction,	386,877	22,305	409,182
Connellsville Suburban,	22,157	39	22,196
Cumberland Valley Traction,	23,749	3,502	27,251
Delaware County and Philadelphia,	87,570	218	87,788
Du Bois Traction,	15,571	59	15,630
East Bangor, Portland and Delaware River,	7,954	54	8,008
East End,	10,054	.....	10,054
Erie Electric Motor,	233,537	5,091	238,628
Erie Rapid Transit,	42,697	433	43,130
Erie Traction,	65,105	563	65,668
Gettysburg Transit,	6,528	1,202	7,730
Greensburg and Southern,	17,407	.....	17,407
Hanover and McSherrytown,	8,144	.....	8,144

Harrisburg and Mechanicsburg,	87,233	187	87,420
Harrisburg Traction,	477,073	40,411	517,484
Highland Grove Traction,	11,327	.....	11,327
Holmesburg, Tacony and Frankford,	149,175	972	150,147
Homestead and Mifflin,	15,280	.....	15,280
Johnstown,	329,778	.....	329,778
Jefferson Traction,	66,021	25	66,046
Kittanning and Ford City,	41,904	374	42,278
Latrobe,	21,632	.....	21,632
Lebanon Valley,	76,580	267	76,847
Lehigh Traction,	110,608	3,085	113,693
Lehigh Valley Traction,	777,476	34,193	811,669
Lewisburg, Milton and Watsontown,	23,984	209	24,193
Lewistown and Reedsville,	57,981	204	58,185
Lykens and Williams Valley,	13,462	6,306	19,768
Mauch Chunk, Lehighton and Slatington,	29,404	264	29,668
Meadville and Cambridge Springs,	10,368	.....	10,368
Meadville Traction,	34,414	1,383	35,797
Media, Middletown, Ashland and Chester,	64,586	130	64,716
Montgomery and Chester,	16,840	31	16,871
Montoursville,	17,208	163	17,371
Newtown,	54,560	.....	54,560
Northampton Traction,	15,506	200	15,706
Olean, Rock City and Bradford,	54,731	9,871	64,602
Patterson Heights,	2,060	.....	2,060
Pennsylvania and Mahoning Valley,	160,843	13,006	173.849
People's, Nanticoke and Newport,	25,149	471	25,620
Philadelphia, Bristol and Trenton,	32,261	3	32,264
Philadelphia and Chester,	21,459	.....	21,459
Philadelphia and Easton,	9,026	35,000	44,026
Philadelphia and Lehigh Valley,	166,489	2,625	169,114
Philadelphia Rapid Transit,	15,331,513	105,060	15,436,573
Philadelphia and West Chester Traction,	36,532	.....	36,532
Pittsburg, McKeesport and Greensburg,	110,857	4,985	115,842
Pittsburg, McKeesport and Connellsville,	328,332	5,866	334,198
Pittsburg Railways,	8,358,105	245,591	8,603,696
Plymouth and Larksburg,	15,356	135	15,481
Pottstown,	44,262	.....	44,262
Pottsville Union Traction,	169,460	.....	169,460
Red Lion and Windsor,	20,888	.....	20,888
Ringing Rocks,	5,758	.....	5,758
River View, b	7,261	.....	7,261
Schuylkill Traction,	102,472	1,607	104,079
Schuylkill Valley Traction,	295,547	6,711	302,258

PASSENGER RAILWAY—TABLE C—INCOME—Continued.

Name of Company.	Gross earnings from operations.	Income from other sources.	Total income.
Scranton,	722,228	.....	722,228
Sharon and New Castle,	29,791	.....	29,791
Sharon and Wheatland,	63,845	150	63,995
Shamokin and Edgewood,	22,252	6,250	28,502
Shamokin and Mt. Carmel,	62,666	60	62,726
South Side, Williamsport,	18,025	.....	18,025
Southwestern,	42,475	9,894	52,369
Stroudsburg,	10,650	.....	10,650
Sunbury and Northumberland,	13,901	5,356	19,257
Susquehanna Traction,	24,873	37	24,910
Tamaqua and Lansford,	56,883	207	57,090
Tarentum Traction,	50,288	1,123	51,411
Titusville Electric Traction,	31,812	50	31,862
Tyrone, c	19,609	70	19,679
United Traction of Reading,	470,334	107,355	577,689
Uniontown and Monongahela Valley Traction,	16,812	43	16,855
Valley, Sharon,	42,231	200	42,431
Vallamont Traction,	22,296	5,767	28,063
Warren,	82,157	550	82,707
Washington and Canonsburg,	71,858	133	71,991
Waverly, Sayre and Athens Traction,	56,216	606	56,822
West Chester,	35,503	.....	35,503
West Fairview and Marysville,	14,648	.....	14,648
Wilkes-Barre, Dallas and Harvey's Lake,	44,838	167	45,005
Wilkes-Barre and Wyoming Valley Traction,	673,326	5,441	678,767
Williamsport,	113,573	2,633	116,206

Yardley, Morrisville and Trenton,	9,793	.....	9,793
York,	106,192	897	107,089
York and Dallastown,	23,810	237	24,047
York and Dover,	20,479	54	20,533
York Haven,	4,825	.....	4,825
Total,	$33,009,564	$737,932	$33,747,496

b Operating figures from June 30, 1902, to April 30, 1903.
c Operating figures from June 30, 1902, to February 28, 1903.

PASSENGER RAILWAY—TABLE D—DISBURSEMENTS.

Name of Company.	Operating expenses.	Taxes.	Interest on debt.	Rentals.	Other expenses.	Dividends.	Total.
Allentown and Reading Traction,	$48,171	$3,069	$39,705	.....	.....	.....	$90,945
Altoona and Logan Valley,	119,024	5,306	25,000	.....	.....	$41,535	190,865
Ashland and Centralia,	6,341	253	2,665	$1,020	.....	.....	10,279
Bangor and East Bangor,	5,784	149	1,045	.....	.....	.....	6,978
Beaver Valley Traction,	116,994	6,750	59,873	.....	.....	.....	183,617
Blue Ridge Traction,	8,714	.....	1,507	.....	.....	.....	10,221
Bradford,	34,873	987	7,549	.....	.....	9,100	52,509
Butler,	31,418	220	2,092	.....	.....	.....	33,730
Carlisle and Mount Holly,	10,581	191	5,000	275	$3,810	.....	19,857
Chester Traction,	194,131	11,111	12,500	49,050	34,771	20,000	321,563
Citizens' Traction, Oil City,	116,100	623	.....	.....	.....	.....	116,723
City, Altoona,	120,261	3,003	2,500	.....	.....	20,000	145,764
Columbia and Montour,	28,398	379	15,688	.....	.....	.....	44,465
Conestoga Traction,	248,600	97,933	89,686	.....	.....	.....	436,219
Connellsville Suburban,	12,216	872	8,750	.....	.....	.....	21,838
Cumberland Valley Traction,	26,859	205	.....	.....	.....	.....	27,064
Delaware County and Philadelphia,	59,698	3,168	3,840	.....	.....	21,000	87,706
Du Bois Traction,	10,290	128	3,985	.....	.....	.....	14,403
East Bangor, Portland and Delaware River,	6,562	37	1,963	.....	.....	.....	8,562
East End,	8,061	224	987	.....	.....	.....	9,272
Erie Electric Motor,	146,091	4,580	53,013	.....	.....	.....	203,684
Erie Rapid Transit,	33,368	.....	17,550	4,570	.....	.....	55,488
Erie Traction,	43,091	825	26,672	.....	6,400	.....	76,988
Gettysburg Transit,	7,403	296	.....	.....	.....	.....	7,699
Greensburg and Southern,	19,202	658	.....	.....	.....	.....	19,860
Hanover and McSherrytown,	5,347	157	157	.....	.....	.....	5,661

Reading and Columbia,	2,958,373	2,958,373	2,958,373	2,958,373	2,958,373
Reading, Marietta and Hanover,	250,000	250,000	250,000	250,000	250,000
Reynoldsville and Falls Creek,	370,000	370,000	370,000	370,000	370,000
Ridgway and Clearfield	982,000	982,000	982,000	982,000	982,000
River Front,	596,000	596,000	596,000	596,000	512,000
Rochester, Beaver Falls and Western,	75,000	75,000	75,000	75,000	75,000
Rodgers,	.....	.....	.....	.....	17,000
Rupert and Bloomsburg,	50,000	50,000	50,000	82,076	50,000
Salisbury,	267,988	267,988	267,988	267,988	267,988
Saint Mary's and South Western,	300,000	.....	.....	.....	.....
Scalp Level,	.....	300,000	300,000	.....	.....
Schuylkill and Juniata,	.....	21,704,000	21,704,000	20,204,000	.....
Schuylkill and Lehigh,	1,050,000	1,200,000	1,200,000	1,200,000	1,200,000
Schuylkill and Lehigh Valley,	4,000,000	4,000,000	4,000,000	4,000,000	4,000,000
Schuylkill River, East Side,	9,000,000	9,000,000	9,000,000	9,000,000	9,500,000
Schuylkill Valley Navigation Railroad,	576,050	576,050	590,989	576,050	576,050
Scranton and Spring Brook,	25,000	25,000	25,000	25,000	25,000
Scootac	.....	.....	.....	.....	35,500
Scottdale Connecting,	.....	10,000	10,000	10,000	10,000
Shamokin, Sunbury and Lewisburg,	4,000,000	4,000,000	4,000,000	4,000,000	4,000,000
Shamokin Valley and Pottsville,	2,869,450	2,869,450	2,869,450	2,869,450	2,869,450
Sharon,	628,600	655,250	1,071,550	1,071,550	1,145,600
Sharon and Ceres,	.....	.....	.....	33,644	33,600
Sharpsville,	350,000	350,000	350,000	350,000	350,000
Shenango Valley,	60,000	60,000	60,000	60,000	60,000
Sheffield and Tionesta,	.....	.....	150,000	150,000	150,000
Slack Water Connecting,	10,000	10,000	10,000	10,000	10,000
Slate Run,	81,000	81,000	81,000	81,000	81,000
Smethport,	.....	72,000	86,400	111,066	90,000
Smithfield and Masontown,	.....	.....	22,500	22,500	110,000
Somerset and Cambria,	1,654,500	1,651,000	1,651,000	1,651,000	1,651,000
South Branch,	60,000	60,000	60,000	60,000	.....
South Chester,	250,000	250,000	250,000	250,000	250,000
South Easton and Philipsburg,	75,000	75,000	75,000	75,000	75,000
South Fork,	120,000	178,186	178,186	420,000	420,000
South Shore,	10,000	10,000	10,000	10,000	10,000
Southwest Pennsylvania,	2,399,900	2,399,900	2,399,900	2,399,900	2,399,900
Southwest Connecting,	.....	.....	16,000	16,000	16,000
Southern Pennsylvania Railway and Mining Company,	1,425,000	1,425,000	1,425,000	1,425,000	1,425,000
Spring Creek,	.....	.....	.....	.....	110,912
State Line and Sullivan,	1,280,250	1,275,250	1,275,250	1,275,250	1,275,250
St. Clair Terminal,	.....	.....	.....	.....	2,000,000
Stewart,	7,700	7,700	7,700	7,700	7,700
Stewartstown,	70,000	70,000	70,000	70,000	70,000

PASSENGER RAILWAY—TABLE D—DISBURSEMENTS—Continued.

Name of Company.	Operating expenses.	Taxes.	Interest on debt.	Rentals.	Other expenses.	Dividends.	Total.
Scranton,	442,659	21,600	212,385	.....	.....	.....	676,644
Sharon and New Castle,	24,486	540	8,400	.....	.....	.....	33,426
Sharon and Wheatland	56,710	1,050	10,309	.....	.....	2,000	70,069
Shamokin and Edgewood,	18,525	269	3,617	.....	6,211	.....	28,622
Shamokin and Mt. Carmél,	32,768	1,748	11,274	5,995	.....	.....	51,785
South Side, Williamsport,	14,511	468	1,500	.....	.....	.....	16,479
Southwestern,	33,423	1,593	18,600	.....	.....	.....	53,616
Stroudsburg,	5,398	258	108	.....	2,696	.....	8,460
Sunbury and Northumberland,	18,352	250	3,625	.....	.....	.....	22,227
Susquehanna Traction,	19,601	277	2,203	.....	.....	.....	22,081
Tamaqua and Lansford,	31 672	1,588	10,000	.....	.....	10,000	53,260
Tarentum Traction,	28,083	.....	6,000	.....	.....	.....	34,083
Titusville Electric Traction,	23,197	300	6,061	.....	.....	.....	29,558
Tyrone, c	13 119	636	.....	.....	.....	.....	13,755
United Traction of Reading,	333,553	17,208	170,797	.....	40,850	20,000	582,408
Uniontown and Monongahela Valley Traction,	14,935	49	.....	.....	.....	.....	14,984
Valley, Sharon,	32,541	.....	15,250	.....	.....	.....	47,791
Vallamont Traction,	14,327	1,032	6,000	.....	.....	.....	21,359
Warren,	5[illegible],229	1,560	12,400	.....	.....	.....	67,189
Washington and Canonsburg,	27,561	569	6,771	.....	.....	.....	34,901
West Fairview and Marysville,	10,672	.....	3,850	.....	.....	.....	14,522
Waverly, Sayre and Athens Traction,	38,210	2,008	9,000	.....	2,656	.....	51,874
West Chester,	24,220	412	13,359	.....	.....	.....	37,991
Wilkes-Barre, Dallas and Harvey's Lake,	34,781	1,437	8,625	.....	.....	.....	44,843
Wilkes-Barre and Wyoming Valley Traction,	349,578	26,656	97,100	23,633	30,671	150,000	677,638
Williamsport,	88,970	?,600	11,750	.....	1,423	.....	105,743

Yardley, Morrisville and Trenton,	12,705	633	.....	.....	.....	.....	13,338
York.	58,198	521	8,088	.....	8,841	42,350	117,998
York and Dallastown,	10,884	49	68	.....	739	15,680	27,420
York and Dover,	7,067	25	186	.....	630	11,050	18,958
York Haven,	2,074	4	.....	.....	.....	.....	2,078
Total,	$18,007,596	$1,791,565	$2,683,346	$9,981,648	$274,736	$572,890	$33,311,781

b See foot note "b," Table "C."
c See foot note "c," Table "C."

PASSENGER RAILWAY—TABLE E—MILEAGE, EQUIPMENT, PERSONS EMPLOYED AND PASSENGERS CARRIED.

Name of Company.	Total mileage of single track and branches operated.	Total length of all tracks operated.	Total number of cars.	Total number of employes.	Total compensation.	Total number of passengers carried.
Allentown and Reading Traction,	39.60	47.10	40	80	$41,681	c $2,000,000
Altoona and Logan Valley,	26.65	31.92	48	85	46,240	3,227,935
Ashland and Centralia,	4.00	4.00	.....	4	1,912	206,507
Bangor and East Bangor,	2.69	2.69	.....	.....	.....	168,010
Beaver Valley Traction,	18.42	27.80	53	128	74,833	4,930,882
Blue Ridge Traction,	6.20	6.54	3	20	8,427	71,685
Bradford,	10.93	11.47	15	24	15,263	941,235
Butler,	8.00	1.00	15	32	38,040	99,217
Carlisle and Mount Holly,	6.00	6.80	13	12	6,199	204,782
Chester Traction,	32.87	32.87	79	157	104,662	7,429,913
Citizens' Traction, Oil City,	22.84	25.46	55	82	58,393	4,277,410
City, Altoona,	7.85	8.53	35	93	50,597	3,913,973
Columbia and Montour,	17.00	17.25	14	37	16,443	1,415,631
Conestoga Traction,	90.44	96.20	87	215	131,134	5,572,733
Connellsville Suburban,	2.23	2.34	6	18	8,224	476,038
Cumberland Valley Traction,	18.00	18.25	12	26	10,635	678,491
Delaware County and Philadelphia,	10.00	12.00	19	57	30,883	1,768,241
Du Bois Traction,	2.25	2.25	8	9	4,228	391,782
East Bangor, Portland and Delaware River,	5.90	5.90	4	19	2,023	159,088
East End	2.83	2.83	2	12	6,507	290,690
Erie Electric Motor,	21.00	28.00	80	157	89,774	7,877,775
Erie Rapid Transit,	12.50	13.00	8	42	21,336	1,005,237
Erie Traction,	26.50	27.50	20	44	23,983	229,018
Gettysburg Transit,	9.50	9.50	6	9	2,620	130,550
Greensburg and Southern,	6.25	6.31	3	19	9,415	349,929
Hanover and McSherrytown,	3.63	3.63	5	18	3,387	169,289

West Side Belt,	927,500	938,500	1,401,500	1,541,500	1,460,000
Wheeling, Pittsburg and Baltimore,	11,000,000	11,000,000	11,000,000	11,000,000	11,000,000
Wilkesbarre and Eastern,	6,000,000	6,000,000	6,000,000	6,000,000	6,000,000
Wilkes-Barre and Harvey's Lake,	150,000	150,000	150,000	150,000	150,000
Wilkes-Barre and Hazleton,	.....	.....	.....	.....	3,000,000
Wilkes-Barre and Scranton,	1,000,000	1,000,000	1,000,000	1,000,000	1,000,000
Williamsport and North Branch,	2,350,362	1,825,362	1,855,362	1,855,362	1,930,362
Williams Valley,	177,000	177,000	177,000	177,000	177,000
Wilmington and Northern,	2,090,050	2,304,000	2,304,000	2,296,000	2,229,000
Wind Gap and Delaware,	100,000	100,000	100,000	100,000	100,000
Winfield,	.....	.....	.....	.....	10,000
York, Hanover and Frederick,	550,000	550,000	550,000	550,000	550,000
York Southern,	999,950	999,950	999,950	.....	.....
Youghiogheny Northern,	400,000	400,000	400,000	400,000	400,000
Youghiogheny and Wick Haven,	.....	18,000	18,000	18,000	18,000
Total,	$2,410,491,279	$2,665,804,458	$2,794,180,738	$2,927,008,860	$3,206,479,948

b This company is operated by the Lehigh Coal and Navigation Company, which is claimed not to be a common carrier, but according to the report of the Lehigh and Susquehanna Company, all revenues are received by the said Lehigh Coal and Navigation Company.

f This report for the eleven months ending May 31, 1903.

g Receivers' report for month of June, 1903.

j The Philadelphia, Wilmington and Baltimore report is for the four months ending October 1, 1892. After that date the road was merged with the Baltimore and Potomac R. R. Co., forming the Philadelphia, Baltimore and Washington R. R. Co. The P., B. & W. report covers the period for the eight months ending June 30, 1893. For capitalization and mileage see report P., B. & W. R. R.

m This report for nine months ending April 1, 1903.

PASSENGER RAILWAY—TABLE E—MILEAGE, EQUIPMENT, PERSONS EMPLOYED AND PASSENGERS CARRIED—Continued.

Name of Company.	Total mileage of single track and branches operated.	Total length of all tracks operated.	Total number of cars.	Total number of employes.	Total compensation.	Total number of passengers carried.
Scranton,	76.69	76.69	146	520	299,707	14,614,341
Sharon and New Castle,	12.25	12.81	4	12	8,060	198,686
Sharon and Wheatland,	2.68	3.16	13	28	16,696	1,357,512
Shamokin and Edgewood,	3.60	3.60	13	23	9,612	537,046
Shamokin and Mt. Carmel,	20.00	20.25	23	39	20,335	1,524,426
South Side, Williamsport,	1.80	1.80	2	10	5,729	480,500
Southwestern,	15.75	16.00	25	35	17,010	896,749
Stroudsburg,	2.75	2.75	6	5	2,033	206,421
Sunbury and Northumberland,	3.40	3.90	9	15	7,066	302,625
Susquehanna Traction,	5.50	6.00	9	17	8,729	497,799
Tamaqua and Lansford,	17.20	19.68	25	27	14,712	1,178,913
Tarentum Traction,	7.08	7.15	12	22	12,582	116,800
Titusville Electric Traction,	14.72	15.47	18	49	12,137	567,667
United Traction of Reading,	58.20	61.00	147	332	180,447	11,437,590
Uniontown and Monongahela Valley Traction,	6.72	7.00	6	16	11,133	343,634
Valley, Sharon,	5.13	5.55	14	24	16,145	912,430
Vallamont Traction,	3.60	3.60	6	20	8,958	626,385
Warren,	20.00	20.25	19	46	33,036	1,875,715
Washington and Canonsburg,	13.40	13.80	11	30	15,024	1,437,514
Waverly, Sayre and Athens Traction,	8.88	9.00	14	45	19,223	1,311,644
West Chester,	16.00	16.00	13	26	11,535	846,434
West Fairview and Marysville,	5.80	6.00	7	28	.....	292,954
Wilkes-Barre, Dallas and Harvey's Lake,	12.48	12.48	18	29	15,550	922,311
Wilkes-Barre and Wyoming Valley Traction,	65.00	65.00	150	345	196,044	14,070,111
Williamsport,	6.50	8.25	41	75	38,583	2,573,360

Yardley, Morrisville and Trenton,	5.96	5.99	5	15	4,093	195,867
York,	13.05	14.39	63	55	31,264	2,009,950
York and Dallastown,	5.91	6.28	.....	15	5,306	162,341
York and Dover,	7.51	7.99	.....	11	3,417	166,982
York Haven,	6.38	6.44	.....	9	545	44,814
Total,	2,273.98	2,730.34	7,617	19,955	$11,560,269	$756,595,262

b See foot note "b," Table "C."
c Estimated.

PASSENGER RAILWAY—TABLE F—ACCIDENTS.

Name of Company.	Passengers.		Employes.		Others.		Total.	
	Killed.	Injured.	Killed.	Injured.	Killed.	Injured.	Killed.	Injured.
Allentown and Reading Traction,	.....	2	.....	2	.....	1	.....	5
Altoona and Logan Valley,	.....	7	2	.....	4	.....	6	7
Beaver Valley Traction,	.....	8	1	2	1	1	2	11
Bradford,	.....	3	.....	1	.....	.....	.....	4
Butler,	.....	.....	.....	.....	.....	3	.....	3
Chester Traction,	1	86	.....	11	2	26	3	123
Citizens' Traction, Oil City,	.....	.....	.....	.....	2	.....	2	.....
City, Altoona,	2	13	.....	.....	1	2	3	15
Columbia and Montour,	.....	5	.....	1	1	.....	1	6
Conestoga Traction,	.....	.....	1	2	1	5	2	7
Connellsville Suburban,	.....	4	.....	.....	.....	1	.....	5
Delaware County and Philadelphia,	.....	7	.....	2	.....	2	.....	11
Du Bois Traction,	.....	.....	.....	1	.....	.....	.....	1
Erie Electric Motor,	.....	5	.....	.....	2	.....	2	5
Erie Rapid Transit,	.....	.....	.....	.....	.....	1	.....	1
Greensburg and Southern,	.....	6	.....	1	.....	2	.....	9
Harrisburg Traction,	1	5	2	.....	2	6	5	11
Holmesburg, Tacony and Frankford,	1	14	.....	3	.....	15	1	32
Jefferson Traction,	.....	.....	.....	.....	1	.....	1	.....
Kittanning and Ford City,	.....	3	.....	.....	1	.....	1	3
Latrobe,	.....	2	.....	1	.....	1	.....	4
Lehigh Valley,	1	40	1	10	1	22	3	72
Lehigh Traction,	.....	.....	.....	.....	2	13	2	13
Lebanon Valley,	.....	5	.....	.....	.....	6	.....	11
Lewisburg, Milton and Watsontown,	.....	.....	.....	1	.....	.....	.....	1
Lewistown and Reedsville,	.....	.....	.....	.....	.....	3	.....	3
Lykens and Williams Valley,	.....	.....	.....	.....	1	.....	1	.....
Mauch Chunk, Lehighton and Slatington,	.....	.....	.....	1	.....	.....	.....	1
Media, Middletown, Ashland and Chester,	.....	4	.....	.....	.....	1	.....	5
Montoursville,	.....	.....	.....	.....	.....	1	.....	1

Bloom Run,	.....	.....	.....	.....	60,241
Bradford, Bordell and Kinzua,	498,000	498,000	498,000	498,000	498,000
Bradford and Western Pennsylvania,	36,621	36,621	27,003	37,801	38,131
Bridgeport and Widemore,	10,982	12,254	.....	.....	.....
Brockport and Shawmut,	21,195	21,195	21,195	21,195	21,195
Brookville,	71,493	71,493	71,493	71,493	71,493
Brownstone and Middletown,	20,000	27,550	27,550	27,550	27,550
Buffalo, Bradford and Pittsburg,	3,114,290	3,114,290	3,114,290	3,114,290	3,114,289
Buffalo, Rochester and Pittsburg,	23,641,146	23,968,487	24,961,239	25,562,540	27,790,993
Buffalo, St. Mary's and Southwestern,	2,065,910	.....	.....	.....	.....
Buffalo and Susquehanna,	3,029,747	3,020,991	6,105,637	6,138,194	6,223,223
Bustleton,	100,000	100,000	100,000	.....	.....
Cambria and Clearfield,	2,618,042	2,601,606	2,579,284	2,579,284	2,579,550
Cammal and Black Forest,	103,242	130,716	142,028	151,716	128,031
Catasauqua and Fogelsville,	723,970	574,066	574,125	572,668	563,258
Catawissa,	6,706,668	6,706,668	6,706,668	6,706,668	6,706,668
Central Pennsylvania and Western,	6,240,650	6,240,650	6,240,650	6,240,650	6,240,650
Central Railroad of New Jersey,	44,466,257	46,873,622	49,042,855	52,016,088	54,772,429
Central Railroad of Pennsylvania,	1,585,141	1,055,119	1,055,634	1,055,119	1,055,119
Central Trunk,	12,500	12,500	12,500	12,500	12,500
Chartiers,	1,223,890	1,245,495	1,341,748	1,612,589	1,686,024
Chester Creek,	457,100	457,100	457,100	457,100	457,100
Chester and Delaware River,	244,111	242,900	245,932	245,932	245,932
Chestnut Hill,	120,650	120,650	120,650	120,650	195,650
Chestnut Ridge,	.....	64,127	.....	150,000	148,029
Clarion River,	155,316	120,000	120,000	120,000	120.000
Clearfield and Mahoning,	1,410,791	1,412,720	1,413,479	1,414,959	1,440,642
Clearfield Southern,	.....	168,000	336,000	336,000	336,000
Cleveland and Pittsburg	19,354,980	20,061,136	20,061,157	21,007,477	21,251,693
Colebrookdale,	672,342	672,342	672,342	672,342	672,342
Columbia and Port Deposit,	2,811,180	2,811,180	2,813,276	2,816,334	2,818,042
Connecting,	3,686,241	3,690,921	3,794,884	5,625,092	5,625,092
Cornwall,	.....	871,203	872,397	874,219	919,699
Cornwall and Lebanon,	1,587,519	1,606,928	1,734,763	1,746,714	1,790,907
Confluence and Oakland,	232,535	235,287	235,287	320,000	322,618
Coudersport and Port Allegheny,	536,430	544,982	550,156	553,772	562,667
Cresson and Irvona,	1,000,000	1,000,000	1,000,000	1,000,000	1,000,000
Cumberland Valley,	2,551,300	2,164,109	2,560,068	2,215,084	2,259,978
Cumberland Valley and Waynesboro,	.....	.....	125,000	125,600	125,634
Dahoga and Highland,	.....	.....	.....	93,215	.....
Delaware and Hudson,	10,667,936	40,000,000	42,293,200	43,345,700	k 37,046,970
Delaware, Lackawanna and Western,	25,431,344	25,438,819	25,439,519	25,458,645	25,423,631
Delaware River Railroad and Bridge Company,	2,636,253	2,600,000	2,600,000	2,600,000	2,600,000
Delaware, Susquehanna and Schuylkill,	2,150,921	2,132,357	2,082,357	2,132,357	2,132,357

TABLE G—SHOWING COMPILATION OF CAPITALIZATION, INDEBTEDNESS, COST OF ROAD AND EQUIPMENT, INCOME AND DISBURSEMENTS OF STREET RAILWAY LINES LEASED AND OPERATED BY OTHER CORPORATIONS.

Name of Company.	Capital stock outstanding.	Funded and unfunded indebtedness.	Cost of road and equipment not included in report of lessee company, stocks and bonds of other companies owned, and other assets.	Income through rental of road, and other sources.	Dividends paid.	Other disbursements.
Allegheny Traction,	$500,000	$750,000	$1,607,173	$25,600	$25,000	$680
Allentown and Slatington,	240,000	500,000	740,000	26,000	6,000	20,000
Ardmore and Llanerch,	114,900	1,528	116,428	5,964	5,373	591
Bethlehem and Nazareth,	150,000	150,000	300,000	15,000	7,500	7,500
Catharine and Bainbridge Sts.,	400,000	384,698	784,916	24,547	24,000	500
Carbondale,	450,000	450,000	900,000	.....	.....	.....
Centennial,	15,000	11,269	26,461	900	900	.....
Central Traction,	1,500,000	375,256	1,545,022	45,000	45,000	.....
Chelton Avenue,	39,000	139,322	178,322	2,340	2,340	.....
Chester,	150,000	.....	150,735	15,200	15,000	210
Chester, Darby and Philadelphia,	100,000	125,000	676	13,450	6,000	7,450
Chester and Delaware,	50,000	.....	50,000	5,200	.....	5,200
Chester and Media,	100,000	100,000	200,772	11,200	6,000	5,174
Citizens', Clearfield and Cambria Sts.,	6,000	30,003	36,003	360	360	.....
Citizens', Norristown,	79,520	80,056	162,795	2,000	2,875	.....
Citizens', Philadelphia,	500,000	.....	500,000	140,000	140,000	.....
Citizens' Traction, Pittsburg,	3,000,000	1,595,000	4,944,193	181,500	180,000	1,488
Citizens', East End,	15,000	55,007	70,007	900	900	.....
Coal Castle,	15,000	30,000	45,000	3,579	.....	3,579
Collegeville,	2,500	9,572	12,072	.....	.....	.....
Consolidated Traction Company,	27,000,000	1,545,996	28,793,528	1,175,901	1,726,980	.....
Conshohocken,	145,900	104,142	252,091	.....	.....	.....
Continental,	580,000	952,261	1,569,819	120,053	120,000	50
Coplay, Egypt and Ironton,	60,000	150,000	210,000	7,500	.....	7,500
Doylestown and Willow Grove,	500,000	500,169	995,808	.....	.....	.....

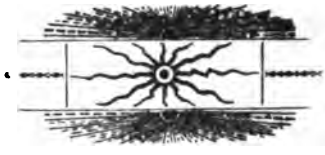
Duquesne Traction,	3,000,000	1,502,404	4,505,204	120,000	120,000	.....
East McKeesport,	250,000	250,000	505,236	.....	.....	.....
East Reading,	100,000	28,825	129,146	9,550	7,600	1,729
Easton and Bethlehem Transit Company,	125,000	61,461	186,461	3,600	.....	3,600
Easton, Palmer and Bethlehem,	200,000	212,625	433,958	.....	.....	.....
Easton Transit Company,	300,000	413,856	774,997	.....	.....	.....
Electric Traction,	8,297,920	438,053	8,748,359	581,437	581,437	.....
Empire,	600,000	905,715	1,640,564	44,033	36,000	8,000
Ephrata and Adamstown,	225,000	2,348	227,348	.....	.....	.....
Fairmount Park and Haddington,	300,000	25,011	326,314	18,500	18,000	291
Federal Street and Pleasant Valley,	1,400,000	1,250,000	2,650,000	70,500	70,000	500
Frankford and Fairmount,	7,800	10,764	18,564	.....	.....	.....
Frankford and Southwark,	1,875,000	7,702	1,894,509	676,501	.....	675,565
Freemansburg,	150,000	30,000	180,000	.....	.....	.....
Germantown and Fairmount Park,	8,000	120,333	128,333	.....	.....	.....
Germantown,	572,860	109,087	992,420	168,066	157,500	.....
Girard Avenue,	5,000	132,951	137,795	300	300	.....
Green and Coates Streets,	150,000	21,917	326,371	61,083	60,000	1,380
Harrisburg City,	125.000	1,920	127,632	15,854	16,250	490
Hestonville, Mantua and Fairmount,	833,281	1,614,386	2,525,285	113,740	110,678	3,000
Hillcrest Avenue,	10,000	52,896	62,896	600	600	.....
Huntingdon Street Connecting,	6,000	21,740	27,740	610	360	250
Kessler Street Connecting,	5,000	20.080	25,092	552	300	250
Kittanning and Leechburg,	a	14,500	14,500	720	.....	.....
Kutztown and Fleetwood,	200,000	199,000	399,000	.....	.....	.....
Lackawanna Valley Traction,	400,000	115,000	502,518	.....	.....	.....
Lancaster and Columbia,	37,500	225,000	262,752	18,750	7,500	11,259
Lancaster, Petersburg and Manheim,	175,000	10,498	185,498	10,500	10,500	.....
Lancaster, Mechanicsburg and New Holland,	300,000	17,406	317,406	24,000	24,000	.....
Lancaster and Rocky Springs,	200,000	20,989	220,989	.....	.....	.....
Lancaster, Willow Street, Lampeter and Strasburg,	225,000	.....	225,000	13,500	13,500	.....
Lehigh Avenue,	600,000	.....	553,247	.....	.....	.....
Media, Glen Riddle and Rockdale,	82,000	535	82,535	.....	.....	.....
Middletown, Highspire and Steelton,	100,000	.....	100,369	10,400	10,000	400
Monongahela,	7,300,000	4,700,620	11,861,736	175,030	.....	64,354
Montgomery county,	150,000	15,000	154,918	.....	.....	.....
Mount Vernon,	24,000	.....	24,000	.....	.....	.....
New Homestead,	10,000	.....	10,000	.....	.....	.....
Newtown, Langhorne and Bristol,	118,000	125,000	243,000	5,635	.....	5,635
Northern, Philadelphia,	15,000	20,281	35,372	900	900	.....
Norristown,	75,000	75,000	156,985	4,000	4,485	.....
Northampton Central,	72,000	17,480	89,480	.....	.....	.....
Oil City Station,	31,745	3,481	40,988	.....	.....	.....

TABLE G—Continued.

Name of Company.	Capital stock outstanding.	Funded and unfunded indebtedness.	Cost of road and equipment not included in report of lessee company, stocks and bonds of other companies owned, and other assets.	Income through rental of road, and other sources.	Dividends paid.	Other disbursements.
Pennsylvania Motor Company,	120,000	89,180	209,180	3,600	.....	3,600
People's, Philadelphia,	1,689,056	6,119,823	8,096,047	232,319	232,319	.....
Philadelphia Cheltenham and Jenkintown,	60,000	948,512	1,008,512	3,600	3,600	.....
Philadelphia City,	475,000	120,079	965,109	152,863	150,000	2,474
Philadelphia and Darby,	200,000	100,000	300,000	8,050	8,000	50
Philadelphia and Gray's Ferry,	310,157	77	312,070	50,743	46,391	2,182
Philadelphia, Morton and Swarthmore,	504,500	500,251	997,500	9,154	.....	9,243
Philadelphia Traction,	20,000,000	4,793,563	24,860,241	3,069,147	1,600,000	1,461,837
Pittsburg and Birmingham Traction,	3,000,000	3,155,416	6,155,416	150,300	112,500	60,730
Pittsburg Traction,	1,900,000	1,163,923	3,560,149	175,000	175,000	.....
Pittston and Scranton,	60,000	.....	61,100	.....	.....	.....
Port Carbon and Middleport,	93,000	.....	93,000	750	.....	750
Pottsville and Reading,	56,600	100,000	156,600	7,204	.....	7,204
Quakertown Traction,	300,000	302,799	578,594	15,000	.....	15,000
Reading City,	350,000	115,023	465,023	43,158	42,700	814
Reading and South Western,	130,000	100,000	230,000	15,650	15,600	.....
Reading and Temple,	73,700	73,700	165,964	9,094	3,935	5,159
Reading Traction,	1,000,000	660,460	1,660,460	30,250	30,000	250
Ridge Avenue,	420,000	186,063	648,037	183,294	180,000	2,125
Ridge Avenue Connecting,	6,000	9,300	15,300	610	360	250
Roxborough, Chestnut Hill and Norristown,	248,400	570,000	835,530	100	.....	.....
Schuylkill Electric,	650,000	500,000	1,150,000	27,745	.....	27,745
Schuylkill Haven and Orwigsburg,	30,000	60,000	90,000	3,060	.....	3,060
Scranton and Carbondale Traction,	500,000	153,000	651,365	5,336	10,000	.....
Scranton and Pittston Traction,	976,125	355,512	1,350,211	10,472	.....	4,048
Second and Third Streets,	771,076	288,167	1,127,647	.....	.....	.....

Seventeenth and Nineteenth Streets,	250,000	654,289	904,289	15,250	15,000	250
Slate Belt,	360,000	360,000	720,000	29,700	11,700	.....
Suburban Rapid Transit,	1,400,000	200,000	1,664,690	68,300	36,000	17,869
Tamaqua and Pottsville,	60,000	60,000	120,000	3,600	.....	.....
Thirteenth and Fifteenth Streets,	334,529	590,000	1,111,234	242,344	240,000	1,189
Trappe and Limerick,	200,000	200,224	400,323	100	.....	.....
Twenty-second Street and Allegheny Avenue, Phila.,	500,000	767,500	1,267,744	61,053	60,000	1,000
Tyrone,	36,000	275,000	317,135	.....	.....	.....
Union, Philadelphia,	925,000	7,406,392	8,979,548	286,057	285,000	1,057
Union Traction, Philadelphia,	10,500,000	2,769,870	17,342,447	450,000	450,000	.....
United Traction of Pittsburg,	20,000,000	11,322,165	31,908,770	320,000	320,000	.....
Walnut Street Connecting,	50,000	99,700	149,733	3,258	3,000	250
West Philadelphia,	750,000	3,514,231	4,351,290	151,040	150,000	1,040
White Hill and Mechanicsburg,	70,000	2,034	88,327	14,402	.....	557
Wissahickon,	250,000	.....	265,000	4,375	4,303	65
Total,	$133,683,069	$69,519,396	$211,579,923	$9,826,533	$7,749,546	$2,466,423

a. No stock issued.



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DATE	NAME	DATE

COMPARATIVE STATEMENT OF COST OF ROAD AND EQUIPMENT FOR FIVE YEARS—Continued.

Name of Company.	1898-9.	1899-0.	1900-1.	1901-2.	1902-3.
Susquehanna and Clearfield,	570,913	570,913	.....	.....	.....
Susquehanna, Bloomsburg and Berwick,	.....	.....	.....	.....	1,421,377
Susquehanna Connecting,	900,000	850,000	802,000	751,000	700,000
Tamaqua, Hazleton and Northern,	666,457	666,457	666,457	666,457	666,457
Tioga,	1,282,524	1,282,524	1,282,524	1,282,524	1,282,524
Tionesta Valley,	438,665	438,665	438,665	438,665	438,665
Tionesta Valley and Hickory,	33,000	33,000	33,000	33,000	33,000
Tionesta Valley and Salmon Creek,	27,953	27,953	26,190	.....	.....
Tipton,	43,250	.....	.....	.....	.....
Trenton Cut-Off,	1,300,000	1,300,000	100,000	61,043	.....
Trenton-Delaware Bridge Company,	648,900	648,900	648,900	648,900	648,900
Tresckow,	283,586	283,586	283,586	284,790	284,790
Tuscarora Valley,	378,127	378,422	307,119	305,663	305,368
Tylerdale Connecting,	.....	.....	.....	.....	40,146
Tyrone and Clearfield,	2,000,000	2,008,187	2,000,000	2,000,000	2,000,000
Union,	5,590,996	7,263,334	7,786,916	7,932,184	9,300,424
Ursina and North Fork,	30,000	30,000	30,000	71,536	99,016
Valley,	48,127	32,657	.....	14,000	14,000
Valley Connecting,	9,600	9,600	9,600	9,600	9,600
Washington and Franklin,	269,699	263,184	458,595	528,298	528,298
Washington Run,	.....	210,570	216,302	218,525	219,449
Waynesburg and Washington,	200,550	200,550	200,550	200,550	200,550
West Chester,	240,000	240,000	240,000	240,000	240,000
West Clarion,	20,000	20,000	20,000	20,000	20,000
Western Maryland,	5,725,986	5,781,558	5,854,465	5,926,318	45,858,858
Western New York and Pennsylvania,	51,400,321	51,741,411	50,675,340	50,713,341	50,866,511
Western Pennsylvania,	6,647,521	6,642,961	6,617,886	6,617,886	5,842,100
Western Washington,	.....	.....	.....	.....	175,000
West Side Belt,	347,993	367,664	392,314	382,916	1,114,701
Wheeling, Pittsburg and Baltimore,	7,268,645	8,703,131	8,840,688	11,000,000	8,927,883
Wilkes-Barre and Eastern,	6,000,000	6,000,000	6,000,000	6,000,000	6,000,000
Wilkes-Barre and Harvey's Lake,	343,393	342,993	342,993	355,861	355,861
Wilkes-Barre and Hazleton,	.....	.....	.....	.....	1,590,459
Wilkes-Barre and Scranton,	1,086,323	1,088,026	1,088,026	1,089,142	1,089,582

Williamsport and North Branch,	2,305,945	1,788,490	1,792,809	1,823,188	1,825,262
Williams Valley,	201,417	201,434	201,434	201,434	201,434
Wilmington and Northern,	2,782,762	2,063,370	2,063,370	2,048,370	2,354,037
Wind Gap and Delaware,	181,812	181,812	181,817	182,529	183,901
Winfield,	.....	.....	.....	.....	22,987
York, Hanover and Frederick,	550,000	550,000	550,000	550,000	550,000
York Southern,	1,057,813	1,057,813	999,950	.....	.....
Youghiogheny Northern,	400,000	400,000	400,000	400,000	400,000
Youghiogheny and Wick Haven,	.....	18,179	18,179	18,179	18,179
Total,	$1,990,616,683	$2,227,091,283	$2,296,798,410	$2,380,369,458	$2,498,031,039

b "Cost of road" not being given, "total amount of capital stock and funded debt" is inserted."
h Receivers' report for month of June, 1903.
k This amount includes cost of real estate $5,285,773 and unmined coal $12,171,306.
e Leasehold.
j See foot note "j," Table "Comparative State of Railway Capital."

PASSENGER RAILWAY, TABLE A—STOCK AND DEBT.

Name of Company.	Total amount of capital stock outstanding.	Total amount of funded debt outstanding.	Total amount of current liabilities.	Total capitalization and current liabilities.
Allentown and Reading Traction,	$250,000	$550,000	$260,185	$1,060,185
Altoona and Logan Valley,	415,350	470,500	497,451	1,383,301
Ashland and Centralia,	60,000	60,000	4,032	124,032
Bangor and East Bangor,	40,000	40,000	2,000	82,000
Beaver Valley Traction,	1,500,000	1,075,000	209,943	2,784,943
Blue Ridge Traction,	200,000	200,000	29,067	429,067
Bradford,	130,000	125,000	22,359	277,359
Butler,	50,000	100,000	8,828	158,828
Carlisle and Mount Holly,	100,000	100,000	3,214	203,214
Chester Traction,	500,000	250,000	448,081	1,198,081
Citizens' Traction, Oil City,	390,000	.....	463,978	853,978
City, Altoona,	200,000	50,000	246,652	496,652
Columbia and Montour,	375,000	345,000	1,724	721,724
Conestoga Traction,	4,000,000	1,887,575	263,678	6,151,253
Connellsville Suburban,	25,000	175,000	896	200,895
Cumberland Valley Traction,	446,400	277,500	25,113	749,013
Delaware County and Philadelphia,	300,000	64,000	23,161	387,161
Du Bois Traction,	50,000	49,800	329	100,129
East Bangor, Portland and Delaware River,	42,000	.....	60,000	102,000
East End,	18,000	18,000	25,036	61,036
Erie Electric Motor,	1,250,000	1,000,000	27,084	2,277,084
Erie Rapid Transit,	500,000	350,000	29,199	879,199
Erie Traction,	500,000	440,000	188,132	1,128,132
Gettysburg Transit,	100,000	100,000	39,453	239,453
Greensburg and Southern,	150,000	.....	58,519	208,519

Hanover and McSherrytown,	30,000	.....	.....	30,000
Harrisburg and Mechanicsburg,	144,500	144,500	25,348	314,348
Harrisburg Traction,	2,000,000	75,000	102,767	2,177,767
Highland Grove Traction,	23,000	.....	28,332	51,332
Holmesburg, Tacony and Frankford,	750,000	400,000	31,946	1,181,946
Homestead and Mifflin,	34,685	.....	83,630	118,315
Johnstown,	2,000,000	1,780,000	212,917	3,992,917
Jefferson Traction,	243,700	.....	713	244,413
Kittanning and Ford City,	50,000	50,000	20,297	120,297
Latrobe,	100,000	100,000	12,000	212,000
Lebanon Valley,	500,000	500,000	34,039	1,034,039
Lehigh Traction,	1,000,000	585,000	148,085	1,733,085
Lehigh Valley Traction,	2,681,200	2,770,000	1,501,483	6,952,683
Lewisburg, Milton and Watsontown,	150,000	150,000	19,810	319,810
Lewistown and Reedsville,	150,000	275,000	3,148	428,148
Lykens and Williams Valley,	188,500	174,300	10,900	373,700
Mauch Chunk, Lehighton and Slatington,	600,000	500,000	54,700	1,154,700
Meadville and Cambridge Springs,	300,000	300,000	6,250	606,250
Meadville Traction,	350,000	300,000	12,421	662,421
Media, Middletown, Ashland and Chester,	116,671	.....	7,553	124,224
Montgomery and Chester,	55,000	100,000	12,285	167,285
Montoursville,	75,000	75,000	15,854	165,854
Newtown,	300,000	300,000	61,670	661,670
Northampton Traction,	500,000	400,000	11,466	911,466
Olean, Rock City and Bradford,	210,000	200,000	57,363	467,363
Patterson Heights,	6,000	.....	6,000	12,000
Pennsylvania and Mahoning Valley,	8,000,000	2,500,000	752,373	11,252,373
People's, Nanticoke and Newport,	100,000	100,000	3,000	203,000
Philadelphia, Bristol and Trenton,	1,000,000	650,000	2,977	1,652,977
Philadelphia and Chester,	350,000	350,000	17,996	717,996
Philadelphia and Easton,	641,000	641,000	.....	1,282,000
Philadelphia and Lehigh Valley,	1,500,000	1,948,000	773,928	4,221,928
Philadelphia Rapid Transit,	3,000,000	79,370	2,089,166	5,168,536
Philadelphia and West Chester Traction,	597,175	390,000	109,954	1,097,129
Pittsburg, McKeesport and Greensburg,	1,030,000	1,100,000	8,930	2,138,930
Pittsburg, McKeesport and Connellsville,	3,000,000	2,978,500	256,274	6,234,774
Pittsburg Railways,	5,000,000	4,579,000	2,499,300	12,078,300
Plymouth and Larksburg,	75,000	75,000	312	150,312
Pottstown,	87,500	75,000	37,183	199,683
Pottsville Union Traction,	1,250,000	735,000	.....	1,985,000
Red Lion and Windsor,	800	.....	60,000	60,800
Ringing Rocks,	50,000	54,000	20,960	124,960
River View,	75,000	75,000	11,661	161,661
Schuylkill Traction,	2,000,000	558,000	38,384	2,596,384

PASSENGER RAILWAY, TABLE A—STOCK AND DEBT—Continued.

Name of Company.	Total amount of capital stock outstanding.	Total amount of funded debt outstanding.	Total amount of current liabilities.	Total capitalization and current liabilities.
Schuylkill Valley Traction,	500,000	345,000	410,181	1,255,181
Scranton,	3,000,000	3,000,000	484,851	6,484,851
Sharon and New Castle,	120,000	120,000	15,069	255,069
Sharon and Wheatland,	50,000	50,000	151,456	251,456
Shamokin and Edgewood,	60,000	60,000	10,323	130,323
Shamokin and Mt. Carmel,	697,950	302,000	53,343	1,053,293
South Side, Williamsport,	25,000	25,000	5,326	55,326
Southwestern,	400,000	400,000	174,884	974,884
Stroudsburg,	51,200	19,256	.....	70,456
Sunbury and Northumberland,	125,000	5,000	80,997	210,997
Susquehanna Traction,	200,000	100,000	.....	300,000
Tamaqua and Lansford,	200,000	200,000	156,517	556,517
Tarentum Traction,	100,000	100,000	224,997	424,997
Titusville Electric Traction,	100,000	100,000	3,457	203,457
United Traction of Reading,	400,000	149,900	951,538	1,501,438
Uniontown and Monongahela Valley Traction Company,	3,600	.....	288,951	292,551
Valley, Sharon,	150,000	150,000	133,353	433,353
Vallamont Traction,	101,700	100,000	29,157	230,857
Warren,	200,000	200,000	60,020	460,020
Washington and Canonsburg,	1,000,000	125,000	1,575	1,126,575
Waverly, Sayre and Athens Traction,	200,000	150,000	5,229	355,229
West Chester,	350,000	350,000	8,633	708,633
West Fairview and Marysville,	110,000	110,000	.....	220,000
Wilkes-Barre, Dallas and Harvey's Lake,	200,000	150,000	32,929	382,929
Wilkes-Barre and Wyoming Valley Traction,	5,000,000	2,067,000	516,254	7,583,254
Williamsport,	338,550	169,000	37,230	544,780

Yardley, Morrisville and Trenton,	100,000	100,000	23,105	223,105
York,	300,000	150,000	37,057	487,057
York and Dallastown,	106,000	.....	740	106,740
York and Dover,	121,000	.....	12,206	133,206
York Haven,	2,600	.....	120,000	122,600
Total,	$66,219,081	$42,591,201	$16,130,866	$124,941,148

PASSENGER RAILWAY—TABLE B—ASSETS.

Name of Company.	Total cost of road and equipment.	Stocks and bonds of other companies owned.	Cash and current assets.	Other assets.	Total assets.
Allentown and Reading Traction,	$951,672	.....	$3,857	.....	$955,529
Altoona and Logan Valley,	1,103,160	$315,000	93,056	.....	1,511,216
Ashland and Centralia,	123,482	.....	613	$4,500	128,595
Bangor and East Bangor,	81,353	.....	1,106	1,500	83,959
Beaver Valley Traction,	2,180,980	161,661	48,632	425,000	2,816,273
Blue Ridge Traction,	421,107	.....	1,278	.....	422,385
Bradford,	263,279	.....	27,329	.....	290,608
Butler,	163,735	.....	6,500	.....	170,235
Carlisle and Mount Holly,	208,965	.....	3,901	.....	212,866
Chester Traction,	911,687	200,108	164,314	.....	1,276,109
Citizens' Traction, Oil City,	564,656	90,000	99,947	164,777	919,380
City, Altoona,	507,640	4,367	.....	.....	512,007
Columbia and Montour,	359,407	.....	6,593	.....	366,000
Conestoga Traction,	4,371,566	731,200	74,809	891,651	6,069,226
Connellsville Suburban,	30,013	175,000	1,820	.....	206,833
Cumberland Valley Traction,	746,400	.....	2,500	.....	748,900
Delaware County and Philadelphia,	388,643	.....	21,876	.....	410,519
Du Bois Traction,	51,849	.....	7,188	47,450	106,487
East Bangor, Portland and Delaware River,	87,443	12,500	1,503	.....	101,446
East End,	41,521	.....	1,749	.....	43,270
Erie Electric Motor,	1,201,484	1,050,996	9,250	.....	2,261,730
Erie Rapid Transit,	854,269	.....	3,241	.....	857,510
Erie Traction,	1,099,629	.....	2,217	.....	1,101,846
Gettysburg Transit,	239,454	.....	29	.....	239,483
Greensburg and Southern,	205,321	.....	645	.....	205,966
Hanover and McSherrytown,	36,807	.....	327	.....	37,134

Harrisburg and Mechanicsburg,	308,681	.....	11,476	.....	320,157
Harrisburg Traction,	200,000	1,870,000	107,767	.....	2,177,767
Highland Grove Traction,	45,048	.....	4,529	.....	49,577
Holmesburg, Tacony and Frankford,	1,153,556	.....	41,255	.....	1,194,811
Homestead and Mifflin,	106,072	.....	1,251	10,365	117,688
Johnstown,	4,031,497	.....	11,586	.....	4,043,083
Jefferson Traction,	244,413	.....	16,187	.....	260,600
Kittanning and Ford City, b	100,000	.....	22,485	.....	122,485
Latrobe,	85,894	25,000	5,948	101,400	218,242
Lebanon Valley,	1,006,545	.....	33,005	.....	1,039,550
Lehigh Traction,	786,743	.....	45,004	1,000,725	1,832,472
Lehigh Valley Traction,	2,960,228	2,802,310	369,251	552,685	6,684,474
Lewisburg, Milton and Watsontown,	303,804	.....	3,825	.....	307,629
Lewistown and Reedsville,	369,062	30,000	8,332	50,000	457,394
Lykens and Williams Valley,	369,341	.....	922	.....	370,263
Mauch Chunk, Lehighton and Slatington,	1,060,582	.....	3,181	85,835	1,149,598
Meadville and Cambridge Springs,	284,416	315,584	5,979	6,250	612,229
Meadville Traction,	304,400	350,000	8,683	.....	663,083
Media, Middletown, Ashland and Chester,	105,808	.....	6,170	.....	111,978
Montgomery and Chester,	166,894	.....	4,523	.....	171,417
Montoursville,	152,737	.....	8,347	.....	161,084
Newtown,	621,729	.....	2,254	.....	623,983
Northampton Traction,	902,811	.....	70	.....	902,881
Olean, Rock City and Bradford,	459,804	.....	14,864	.....	474,668
Patterson Heights,	9,254	.....	252	.....	9,506
Pennsylvania and Mahoning Valley,	3,568,096	6,465,004	916,673	.....	10,949,773
People's, Nanticoke and Newport,	200,645	.....	12,786	.....	213,431
Philadelphia, Bristol and Trenton,	1,650,000	.....	1,509	.....	1,651,509
Philadelphia and Chester,	669,382	.....	3,712	.....	673,094
Philadelphia and Easton,	1,282,000	.....	1,234	.....	1,283,234
Philadelphia and Lehigh Valley,	2,344,094	1,593,396	191,858	.....	4,129,348
Philadelphia Rapid Transit,	2,148,612	1,578,060	2,847,753	.....	6,574,425
Philadelphia and West Chester Traction,	976,399	73,875	23,538	25,250	1,099,062
Pittsburg, McKeesport and Greensburg,	2,078,509	.....	60,421	.....	2,138,930
Pittsburg, McKeesport and Connellsville,	6,173,719	.....	.....	.....	6,173,719
Pittsburg Railways,	1,354,892	5,124,699	1,527,154	4,326,452	12,333,197
Plymouth and Larksburg,	150,443	.....	3,555	.....	153,998
Pottstown,	174,469	.....	.....	25,214	199,683
Pottsville Union Traction, a	1,693,062	.....	7,312	290,175	1,990,549
Red Lion and Windsor,	58,638	.....	5,985	.....	64,623
Ringing Rocks,	114,854	.....	.....	.....	114,854
River View,	154,667	.....	.....	.....	154,667
Schuylkill Traction,	2,589,797	.....	6,086	.....	2,595,883
Schuylkill Valley Traction,	460,535	608,631	121,210	.....	1,190,376

PASSENGER RAILWAY—TABLE B—ASSETS.

Name of Company.	Total cost of road and equipment.	Stocks and bonds of other companies owned.	Cash and current assets.	Other assets.	Total assets.
Allentown and Reading Traction,	$951,672	.....	$3,857	.....	$955,529
Altoona and Logan Valley,	1,103,160	$315,000	93,056	.....	1,511,216
Ashland and Centralia,	123,482	.....	613	$4,500	128,595
Bangor and East Bangor,	81,353	.....	1,106	1,500	83,959
Beaver Valley Traction,	2,180,980	161,661	48,632	425,000	2,816,273
Blue Ridge Traction,	421,107	.....	1,278	.....	422,385
Bradford,	263,279	.....	27,329	.....	290,608
Butler,	163,735	.....	6,500	.....	170,235
Carlisle and Mount Holly,	208,965	.....	3,901	.....	212,866
Chester Traction,	911,687	200,108	164,314	.....	1,276,109
Citizens' Traction, Oil City,	564,656	90,000	99,947	164,777	919,380
City, Altoona,	507,640	4,367	.....	.....	512,007
Columbia and Montour,	359,407	.....	6,593	.....	366,000
Conestoga Traction,	4,371,566	731,200	74,809	891,651	6,069,226
Connellsville Suburban,	30,013	175,000	1,820	.....	206,833
Cumberland Valley Traction,	746,400	.....	2,500	.....	748,900
Delaware County and Philadelphia,	388,643	.....	21,876	.....	410,519
Du Bois Traction,	51,849	.....	7,188	47,450	106,487
East Bangor, Portland and Delaware River,	87,443	12,500	1,503	.....	101,446
East End,	41,521	.....	1,749	.....	43,270
Erie Electric Motor,	1,201,484	1,050,996	9,250	.....	2,261,730
Erie Rapid Transit,	854,269	.....	3,241	.....	857,510
Erie Traction,	1,099,629	.....	2,217	.....	1,101,846
Gettysburg Transit,	239,454	.....	29	.....	239,483
Greensburg and Southern,	205,321	.....	645	.....	205,966
Hanover and McSherrytown,	36,807	.....	327	.....	37,134

Harrisburg and Mechanicsburg,	308,681	.....	11,476	.....	320,157
Harrisburg Traction,	200,000	1,870,000	107,767	.....	2,177,767
Highland Grove Traction,	45,048	.....	4,529	.....	49,577
Holmesburg, Tacony and Frankford,	1,153,556	.....	41,255	.....	1,194,811
Homestead and Mifflin,	106,072	.....	1,251	10,365	117,688
Johnstown,	4,031,497	.....	11,586	.....	4,043,083
Jefferson Traction,	244,413	.....	16,187	.....	260,600
Kittanning and Ford City, b	100,000	.....	22,485	.....	122,485
Latrobe,	85,894	25,000	5,948	101,400	218,242
Lebanon Valley,	1,006,545	.....	33,005	.....	1,039,550
Lehigh Traction,	786,743	.....	45,004	1,000,725	1,832,472
Lehigh Valley Traction,	2,960,228	2,802,310	369,251	552,685	6,684,474
Lewisburg, Milton and Watsontown,	303,804	.....	3,825	.....	307,629
Lewistown and Reedsville,	369,062	30,000	8,332	50,000	457,394
Lykens and Williams Valley,	369,341	.....	922	.....	370,263
Mauch Chunk, Lehighton and Slatington,	1,060,582	.....	3,181	85,835	1,149,598
Meadville and Cambridge Springs,	284,416	315,584	5,979	6,250	612,229
Meadville Traction,	304,400	350,000	8,683	.....	663,083
Media, Middletown, Ashland and Chester,	105,808	.....	6,170	.....	111,978
Montgomery and Chester,	166,894	.....	4,523	.....	171,417
Montoursville,	152,737	.....	8,347	.....	161,084
Newtown,	621,729	.....	2,254	.....	623,983
Northampton Traction,	902,811	.....	70	.....	902,881
Olean, Rock City and Bradford,	459,804	.....	14,864	.....	474,668
Patterson Heights,	9,254	.....	252	.....	9,506
Pennsylvania and Mahoning Valley,	3,568,096	6,465,004	916,673	.....	10,949,773
People's, Nanticoke and Newport,	200,645	.....	12,786	.....	213,431
Philadelphia, Bristol and Trenton,	1,650,000	.....	1,509	.....	1,651,509
Philadelphia and Chester,	669,382	.....	3,712	.....	673,094
Philadelphia and Easton,	1,282,000	.....	1,234	.....	1,283,234
Philadelphia and Lehigh Valley,	2,344,094	1,593,396	191,858	.....	4,129,348
Philadelphia Rapid Transit,	2,148,612	1,578,060	2,847,753	.....	6,574,425
Philadelphia and West Chester Traction,	976,399	73,875	23,538	25,250	1,099,062
Pittsburg, McKeesport and Greensburg,	2,078,509	.....	60,421	.....	2,138,930
Pittsburg, McKeesport and Connellsville,	6,173,719	.....	.....	.....	6,173,719
Pittsburg Railways,	1,354,892	5,124,699	1,527,154	4,326,452	12,333,197
Plymouth and Larksburg,	150,443	.....	3,555	.....	153,998
Pottstown,	174,469	.....	.....	25,214	199,683
Pottsville Union Traction, a	1,693,062	.....	7,312	290,175	1,990,549
Red Lion and Windsor,	58,638	.....	5,985	.....	64,623
Ringing Rocks,	114,854	.....	.....	.....	114,854
River View,	154,667	.....	.....	.....	154,667
Schuylkill Traction,	2,589,797	.....	6,086	.....	2,595,883
Schuylkill Valley Traction,	460,535	608,631	121,210	.....	1,190,376

PASSENGER RAILWAY—TABLE B—ASSETS—Continued.

Name of Company.	Total cost of road and equipment.	Stocks and bonds of other companies owned.	Cash and current assets.	Other assets.	Total assets.
Scranton,	5,192,089	1,083,426	90,626	150,000	6,516,141
Sharon and New Castle,	240,000	.....	11,435	.....	251,435
Sharon and Wheatland,	223,215	.....	40,379	.....	263,594
Shamokin and Edgewood,	79,845	.....	.....	60,000	139,845
Shamokin and Mt. Carmel,	1,057,257	.....	6,677	.....	1,063,934
South Side, Williamsport,	50,040	.....	13,565	.....	63,605
Southwestern,	913,166	.....	23,224	.....	936,390
Stroudsburg,	64,391	.....	6,065	.....	70,456
Sunbury and Northumberland,	195,682	.....	128	.....	195,810
Susquehanna Traction,	300,000	.....	2,829	.....	302,829
Tamaqua and Lansford,	553,949	.....	17,858	.....	571,807
Tarentum Traction,	335,244	.....	90,989	.....	426,233
Titusville Electric Traction,	171,155	.....	34,596	.....	205,751
United Traction of Reading,	509,986	619,147	128,872	247,115	1,505,120
Uniontown and Monongahela Valley Traction,	294,421	.....	.....	.....	294,421
Valley, Sharon,	427,954	.....	1,318	.....	429,272
Vallamont Traction,	208,731	.....	17,223	.....	225,954
Warren,	444,979	.....	30,560	.....	475,539
Washington and Canonsburg,	1,143,285	.....	74,307	.....	1,217,592
Waverly, Sayre and Athens Traction,	356,531	.....	3,687	.....	360,218
West Chester,	613,888	25,000	6,143	63,000	708,031
West Fairview and Marysville,	220,000	.....	.....	.....	220,000
Wilkes-Barre, Dallas and Harvey's Lake,	376,008	.....	4,556	.....	380,564
Wilkes-Barre and Wyoming Valley Traction,	7,551,861	.....	152,101	.....	7,703,962
Williamsport,	589,559	.....	40,706	.....	630,265
Yardley, Morrisville and Trenton,	214,711	.....	455	.....	215,166

York,	492,604	6,000	17,469	.....	516,073
York and Dallastown,	105,886	.....	4,603	.....	110,489
York and Dover,	132,722	.....	7,087	.....	139,809
York Haven,	117,593	.....	7,846	.....	125,439
Total,	$84,354,406	$25,310,964	$7,887,516	$8,529,344	$126,082,230

a Investment account.
b "Cost of road and equipment" not being given, "capital stock and funded debt" is inserted.

PASSENGER RAILWAY—TABLE C—INCOME.

Name of Company.	Gross earnings from operations.	Income from other sources.	Total income.
Allentown and Reading Traction,	$101,222	$503	$101,725
Altoona and Logan Valley,	161,522	29,562	191,084
Ashland and Centralia,	10,195	180	10,375
Bangor and East Bangor,	8,178	.....	8,178
Beaver Valley Traction,	212,048	2,606	214,654
Blue Ridge Traction,	3,539	.....	3,539
Bradford,	51,722	518	52,240
Butler,	46,478	523	47,001
Carlisle and Mount Holly,	19,238	542	19,780
Chester Traction,	325,083	1,722	326,805
Citizens' Traction, Oil City,	157,183	1,549	158,732
City, Altoona,	145,833	.....	145,833
Columbia and Montour,	61,033	146	61,179
Conestoga Traction,	386,877	22,305	409,182
Connellsville Suburban,	22,157	39	22,196
Cumberland Valley Traction,	23,749	3,502	27,251
Delaware County and Philadelphia,	87,570	218	87,788
Du Bois Traction,	15,571	59	15,630
East Bangor, Portland and Delaware River,	7,954	54	8,008
East End,	10,054	.....	10,054
Erie Electric Motor,	233,537	5,091	238,628
Erie Rapid Transit,	42,697	433	43,130
Erie Traction,	65,105	563	65,668
Gettysburg Transit,	6,528	1,202	7,730
Greensburg and Southern,	17,407	.....	17,407
Hanover and McSherrytown,	8,144	.....	8,144

Harrisburg and Mechanicsburg,	87,233	187	87,420
Harrisburg Traction,	477,073	40,411	517,484
Highland Grove Traction,	11,327	.....	11,327
Holmesburg, Tacony and Frankford,	149,175	972	150,147
Homestead and Mifflin,	15,280	.....	15,280
Johnstown,	329,778	.....	329,778
Jefferson Traction,	66,021	25	66,046
Kittanning and Ford City,	41,904	374	42,278
Latrobe,	21,632	.....	21,632
Lebanon Valley,	76,580	267	76,847
Lehigh Traction,	110,608	3,085	113,693
Lehigh Valley Traction,	777,476	34,193	811,669
Lewisburg, Milton and Watsontown,	23,984	209	24,193
Lewistown and Reedsville,	57,981	204	58,185
Lykens and Williams Valley,	13,462	6,306	19,768
Mauch Chunk, Lehighton and Slatington,	29,404	264	29,668
Meadville and Cambridge Springs,	10,368	.....	10,368
Meadville Traction,	34,414	1,383	35,797
Media, Middletown, Ashland and Chester,	64,586	130	64,716
Montgomery and Chester,	16,840	31	16,871
Montoursville,	17,208	163	17,371
Newtown,	54,560	.....	54,560
Northampton Traction,	15,506	200	15,706
Olean, Rock City and Bradford,	54,731	9,871	64,602
Patterson Heights,	2,060	.....	2,060
Pennsylvania and Mahoning Valley,	160,843	13,006	173.849
People's, Nanticoke and Newport,	25,149	471	25,620
Philadelphia, Bristol and Trenton,	32,261	3	32,264
Philadelphia and Chester,	21,459	.....	21,459
Philadelphia and Easton,	9,026	35,000	44,026
Philadelphia and Lehigh Valley,	166,489	2,625	169,114
Philadelphia Rapid Transit,	15,331,513	105,060	15,436,573
Philadelphia and West Chester Traction,	36,532	.....	36,532
Pittsburg, McKeesport and Greensburg,	110,857	4,985	115,842
Pittsburg, McKeesport and Connellsville,	328,332	5,866	334,198
Pittsburg Railways,	8,358,105	245,591	8,603,696
Plymouth and Larksburg,	15,356	135	15,481
Pottstown,	44,262	.....	44,262
Pottsville Union Traction,	169,460	.....	169,460
Red Lion and Windsor,	20,888	.....	20,888
Ringing Rocks,	5,758	.....	5,758
River View, b	7,261	.....	7,261
Schuylkill Traction,	102,472	1,607	104,079
Schuylkill Valley Traction,	295,547	6,711	302,258

PASSENGER RAILWAY—TABLE 2—INCOME—Concluded.

Name of Company.	Gross earnings from operation	Income from other sources	Total income
[illegible]	[illegible]	.....	[illegible]
[illegible]	[illegible]	.....	[illegible]
[illegible]	[illegible]	[illegible]	[illegible]
[illegible]	[illegible]	[illegible]	[illegible]
[illegible]	[illegible]	[illegible]	[illegible]
[illegible], Williamsport,	18,025	.....	[illegible]
[illegible]	42,475	[illegible]	[illegible]
[illegible]	10,650	.....	[illegible]
Sunbury and Northumberland,	13,901	5,356	[illegible]
Susquehanna Traction,	24,873	37	24,910
Tamaqua and Lansford,	56,883	207	57,090
Tarentum Traction,	50,288	1,123	51,411
Titusville Electric Traction,	31,812	50	31,862
Tyrone,	19,609	70	19,679
United Traction of Reading,	470,334	107,355	577,689
Uniontown and Monongahela Valley Traction,	16,812	43	16,855
Valley, Sharon,	42,231	200	42,431
Vallamont Traction,	22,296	5,787	28,083
Warren,	82,157	550	82,707
Washington and Canonsburg,	71,858	133	71,991
Waverly, Sayre and Athens Traction,	56,216	606	56,822
West Chester,	35,503	.....	35,503
West Fairview and Marysville,	14,648	.....	14,648
Wilkes-Barre, Dallas and Harvey's Lake,	44,838	167	45,005
Wilkes-Barre and Wyoming Valley Traction,	673,326	5,441	678,767
Williamsport,	113,573	2,633	116,206

Yardley, Morrisville and Trenton,	9,793	.....	9,793
York,	106,192	897	107,089
York and Dallastown,	23,810	237	24,047
York and Dover,	20,479	54	20,533
York Haven,	4,825	.....	4,825
Total,	$33,009,564	$737,932	$33,747,496

b Operating figures from June 30, 1902, to April 30, 1903.
c Operating figures from June 30, 1902, to February 28, 1903.

PASSENGER RAILWAY—TABLE D—DISBURSEMENTS

Name of Company.	Operating expenses.	Taxes.	Interest on debt.	Rentals.	Other expenses.	Dividends.	Total.
Allentown and Reading Traction,	$48,171	$3,069	$39,705	.....	.....	.....	$90,945
Altoona and Logan Valley,	119,024	5,306	25,000	.....	.....	$41,333	190,663
Ashland and Centralia,	6,341	253	2,685	$1,020	.....	.....	10,299
Bangor and East Bangor,	5,784	149	1,045	.....	.....	.....	6,978
Beaver Valley Traction,	116,994	6,730	59,873	.....	.....	.....	183,617
Blue Ridge Traction,	8,714	.....	1,507	.....	.....	.....	10,221
Bradford,	24,873	987	7,549	.....	.....	$9,100	32,009
Brier,	31,418	220	2,092	.....	.....	.....	33,730
Carlisle and Mount Holly,	10,581	191	5,000	275	$3,810	.....	19,857
Chester Traction,	194,131	11,111	12,500	49,050	34,771	20,000	321,563
Citizens' Traction, Oil City,	116,100	623	.....	.....	.....	.....	116,723
City, Altoona,	120,261	3,003	2,500	.....	.....	20,000	145,764
Columbia and Montour,	28,398	379	15,688	.....	.....	.....	44,465
Conestoga Traction,	248,600	97,933	89,686	.....	.....	.....	436,219
Connellsville Suburban,	12,216	872	8,750	.....	.....	.....	21,838
Cumberland Valley Traction,	26,859	205	.....	.....	.....	.....	27,064
Delaware County and Philadelphia,	59,698	3,168	3,840	.....	.....	21,000	87,706
Du Bois Traction,	10,290	128	3,985	.....	.....	.....	14,403
East Bangor, Portland and Delaware River,	6,562	37	1,963	.....	.....	.....	8,562
East End,	8,061	224	987	.....	.....	.....	9,272
Erie Electric Motor,	146,091	4,580	53,013	.....	.....	.....	203,684
Erie Rapid Transit,	33,368	.....	17,550	4,570	.....	.....	55,488
Erie Traction,	43,091	825	26,672	.....	6,400	.....	76,988
Gettysburg Transit,	7,403	296	.....	.....	.....	.....	7,699
Greensburg and Southern,	19,202	658	.....	.....	.....	.....	19,860
Hanover and McSherrytown,	5,347	157	157	.....	.....	.....	5,661

Harrisburg and Mechanicsburg,	56,555	1,050	8,670	13,844	.....	.....	80,119
Harrisburg Traction,	246,661	24,000	4,500	62,805	59,518	120,000	517,484
Highland Grove Traction,	10,248	.....	815	.....	.....	.....	11,063
Holmesburg, Tacony and Frankford,	100,457	4,159	20,000	4,121	.....	21,000	149,737
Homestead and Mifflin,	15,908	.....	.....	.....	.....	.....	15,908
Johnstown,	140,713	3,772	85,726	.....	.....	40,000	270,211
Jefferson Traction,	53,759	420	.....	.....	.....	2,870	57,049
Kittanning and Ford City,	21,181	468	3,046	720	.....	.....	26,415
Latrobe,	14,013	38	2,630	.....	.....	.....	16,681
Lebanon Valley,	40,120	1,531	25,000	.....	.....	10,000	76,651
Lehigh Traction,	70,234	1,091	36,213	.....	2,144	.....	109,682
Lehigh Valley Traction,	585,197	16,872	177,997	228,086	1,862	7,905	1,017,919
Lewisburg, Milton and Watsontown,	17,401	514	7,[illegible]	.....	.....	.....	25,415
Lewistown and Reedsville,	26,976	1,496	10,072	.....	554	.....	39,098
Lykens and Williams Valley,	7,938	132	256	.....	.....	.....	8,326
Mauch Chunk, Lehighton and Slatington,	23,099	228	.....	.....	.....	.....	23,327
Meadville and Cambridge Springs,	4,389	.....	.....	.....	.....	.....	4,389
Meadville Traction,	27,636	7,500	.....	.....	.....	.....	35,136
Media, Middletown, Ashland and Chester,	56,383	1,582	9,154	.....	.....	.....	67,119
Montgomery and Chester,	12,706	33	5,000	.....	.....	.....	17,739
Montoursville,	13,310	288	3,757	.....	.....	.....	17,355
Newtown,	42,355	.....	11,485	7,030	4,247	.....	65,117
Northampton Traction,	14,291	.....	10,000	.....	.....	.....	24,291
Olean, Rock City and Bradford,	46,364	1,079	11,983	.....	.....	8,400	67,826
Patterson Heights,	1,619	.....	452	51	.....	.....	2,122
Pennsylvania and Mahoning Valley,	96,652	26,400	125,000	.....	.....	.....	248,052
People's, Nanticoke and Newport,	13,680	233	6,000	.....	.....	.....	19,913
Philadelphia, Bristol and Trenton,	28,186	108	.....	.....	.....	.....	28,294
Philadelphia and Chester,	22,110	1,253	17,215	.....	.....	.....	40,578
Philadelphia and Easton,	19,290	438	22,825	.....	.....	.....	42,553
Philadelphia and Lehigh Valley,	171,149	3,003	57,822	.....	.....	.....	231,974
Philadelphia Rapid Transit,	7,234,893	990,702	447,499	6,296,344	61,246	.....	15,030,684
Philadelphia and West Chester Traction,	84,499	5,718	23,857	7,032	.....	.....	121,106
Pittsburg, McKeesport and Greensburg,	64,492	1,519	44,364	.....	5,467	.....	115,842
Pittsburg, McKeesport and Connellsville,	225,721	10,798	97,171	.....	.....	.....	333,690
Pittsburg Railways,	4,569,904	441,539	303,748	3,135,670	.....	.....	8,450,861
Plymouth and Larksburg,	8,396	890	3,750	.....	.....	.....	13,036
Pottstown,	28,831	951	4,394	.....	.....	.....	34,176
Pottsville Union Traction,	117,055	2,691	3,410	54,377	.....	.....	177,533
Red Lion and Windsor,	6,639	24	2,685	9,000	.....	.....	18,348
Ringing Rocks,	12,172	.....	.....	.....	.....	.....	12,172
River View b	8,335	399	3,437	.....	.....	.....	12,171
Schuylkill Traction,	68,629	1,102	33,610	1,239	.....	.....	104,580
Schuylkill Valley Traction,	233,863	10,080	12,250	76,786	.....	.....	332,979

PASSENGER RAILWAY—TABLE D—DISBURSEMENTS—Continued.

Name of Company.	Operating expenses.	Taxes.	Interest on debt.	Rentals.	Other expenses.	Dividends.	Total.
Scranton,	442,659	21,600	212,385	.....	.....	.....	676,644
Sharon and New Castle,	24,486	540	8,400	.....	.....	.....	33,426
Sharon and Wheatland.	56,710	1,050	10,309	.....	.....	2,000	70,069
Shamokin and Edgewood,	18,525	269	3,617	.....	6,211	.....	28,622
Shamokin and Mt. Carmel,	32,768	1,748	11,274	5,995	.....	.....	51,785
South Side, Williamsport,	14,511	468	1,500	.....	.....	.....	16,479
Southwestern,	33,423	1,593	18,600	.....	.....	.....	53,616
Stroudsburg,	5,398	258	108	.....	2,696	.....	8,460
Sunbury and Northumberland,	18,352	250	3,625	.....	.....	.....	22,227
Susquehanna Traction,	19,601	277	2,203	.....	.....	.....	22,081
Tamaqua and Lansford,	31 672	1,588	10,000	.....	.....	10,000	53,260
Tarentum Traction,	28,083	.....	6,000	.....	.....	.....	34,083
Titusville Electric Traction,	23,197	300	6,061	.....	.....	.....	29,558
Tyrone, c	13 119	636	.....	.....	.....	.....	13,755
United Traction of Reading,	333,553	17,208	170,797	.....	40,850	20,000	582,408
Uniontown and Monongahela Valley Traction,	14,935	49	.....	.....	.....	.....	14,984
Valley, Sharon,	32,541	.....	15,250	.....	.....	.....	47,791
Vallamont Traction,	14,327	1,032	6,000	.....	.....	.....	21,359
Warren,	5[illegible],229	1,560	12,400	.....	.....	.....	67,189
Washington and Canonsburg,	27,561	569	6,771	.....	.....	.....	34,901
West Fairview and Marysville,	10,672	.....	3,850	.....	.....	.....	14,522
Waverly, Sayre and Athens Traction,	38,210	2,008	9,000	.....	2,656	.....	51,874
West Chester,	24,220	412	13,359	.....	.....	.....	37,991
Wilkes-Barre, Dallas and Harvey's Lake,	34,781	1,437	8,625	.....	.....	.....	44,843
Wilkes-Barre and Wyoming Valley Traction,	349,578	26,656	97,100	23,633	30,671	150,000	677,638
Williamsport,	88,970	7,600	11,750	.....	1,423	.....	105,743

Yardley, Morrisville and Trenton,	12,705	633	.....	.....	.....	.....	13,338
York.	58,198	521	8,088	.....	8,841	42,350	117,998
York and Dallastown,	10,884	49	68	.....	739	15,680	27,420
York and Dover,	7,067	25	186	.....	630	11,050	18,958
York Haven,	2,074	4	.....	.....	.....	.....	2,078
Total,	$18,007,596	$1,791,565	$2,683,346	$9,981,648	$274,736	$572,890	$33,311,781

b See foot note "b," Table "C."
c See foot note "c," Table "C."

PASSENGER RAILWAY—TABLE E—MILEAGE, EQUIPMENT, PERSONS EMPLOYED AND PASSENGERS CARRIED.

Name of Company.	Total mileage of single track and branches operated.	Total length of all tracks operated.	Total number of cars.	Total number of employes.	Total compensation.	Total number of passengers carried.
Allentown and Reading Traction,	39.60	47.10	40	80	$41,681	c $2,000,000
Altoona and Logan Valley,	26.65	31.92	48	85	46,240	3,227,935
Ashland and Centralia,	4.00	4.00	.....	4	1,912	206,507
Bangor and East Bangor,	2.69	2.69	.....	.....	.....	168,010
Beaver Valley Traction,	18.42	27.80	53	128	74,833	4,930,882
Blue Ridge Traction,	6.20	6.54	3	20	8,427	71,685
Bradford,	10.93	11.47	15	24	15,263	941,235
Butler,	8.00	1.00	15	32	38,040	99,217
Carlisle and Mount Holly,	6.00	6.80	13	12	6,199	204,782
Chester Traction,	32.87	32.87	79	157	104,662	7,429,913
Citizens' Traction, Oil City,	22.84	25.46	55	82	58,393	4,277,410
City, Altoona,	7.85	8.53	35	93	50,597	3,913,973
Columbia and Montour,	17.00	17.25	14	37	16,443	1,415,631
Conestoga Traction,	90.44	96.20	87	215	131,134	5,572,733
Connellsville Suburban,	2.23	2.34	6	18	8,224	476,038
Cumberland Valley Traction,	18.00	18.25	12	26	10,635	678,491
Delaware County and Philadelphia,	10.00	12.00	19	57	30,883	1,768,241
Du Bois Traction,	2.25	2.25	8	9	4,228	391,782
East Bangor, Portland and Delaware River,	5.90	5.90	4	19	2,023	159,088
East End	2.83	2.83	2	12	6,507	290,690
Erie Electric Motor,	21.00	28.00	80	157	89,774	7,377,775
Erie Rapid Transit,	12.50	13.00	8	42	21,336	1,005,237
Erie Traction,	26.50	27.50	20	44	23,983	229,018
Gettysburg Transit,	9.50	9.50	6	9	2,620	130,550
Greensburg and Southern,	6.25	6.31	3	19	9,415	349,929
Hanover and McSherrytown,	3.63	3.63	5	18	3,387	169,289

Harrisburg and Mechanicsburg,	15.24	15.54	11	42	21,360	1,862,793
Harrisburg Traction,	43.00	50.00	117	201	118,214	11,696,855
Highland Grove Traction,	3.00	4.00	4	11	5,648	265,582
Holmesburg, Tacony and Frankford,	5.39	17.29	43	86	43,207	3,201,633
Homestead and Mifflin,	3.54	3.54	8	17	12,174	302,136
Johnstown,	23.80	31.30	68	142	94,895	7,980,621
Jefferson Traction,	19.00	20.00	10	37	36,925	1,533,000
Kittanning and Ford City,	6.00	6.70	7	19	12,264	768,575
Latrobe,	5.00	5.00	5	13	9,752	432,638
Lebanon Valley,	24.00	24.00	21	37	16,532	1,983,737
Lehigh Traction,	17.61	20.09	35	74	52,875	2,268,760
Lehigh Valley Traction,	130.30	145.87	185	581	326,206	18,145,209
Lewisburg, Milton and Watsontown,	10.00	10.00	9	21	8,637	524,278
Lewistown and Reedsville,	7.00	7.25	17	33	16,592	1,261,664
Lykens and Williams Valley,	10.74	10.91	8	18	6,336	273,847
Mauch Chunk, Lehighton and Slatington,	11.75	12.12	18	33	13,013	727,050
Meadville and Cambridge Springs,	15.20	16.20	4	7	1,140	71,888
Meadville Traction,	11.00	11.00	11	46	19,320	922,260
Media, Middletown, Ashland and Chester,	19.42	20.44	21	52	32,112	1,424,188
Montgomery and Chester,	6.00	6.00	9	12	6,240	373,709
Montoursville,	5.30	5.50	9	15	6,113	376,310
Newtown,	27.89	27.89	17	43	20,563	933,256
Northampton Traction,	20.75	22.75	17	44	8,183	358,848
Olean, Rock City and Bradford,	18.16	18.86	11	23	13,793	1,198,645
Patterson Heights,	.40	.40	1	2	759	40,890
Pennsylvania and Mahoning Valley,	19.20	19.20	52	125	50,661	3,946,286
People's, Nanticoke and Newport,	6.00	6.00	10	24	10,120	515,192
Philadelphia, Bristol and Trenton,	20.82	21.09	15	49	16,909	636,380
Philadelphia and Chester,	8.83	8.83	.....	24	9,498	454,031
Phildelphia and Easton,	11.00	11.00	7	14	8,709	189,803
Philadelphia and Lehigh Valley,	50.05	52.05	39	89	58,748	3,877,240
Philadelphia Rapid Transit,	361.94	514.75	3,331	9,240	5,346,553	365,908,051
Philadelphia and West Chester Traction	22.87	23.61	25	94	55,629	910,216
Pittsburg McKeesport and Greensburg,	22.04	22.95	28	49	29,426	2,462,806
Pittsburg. McKeesport and Connellsville,	78.09	79.98	92	257	132,497	6,961,068
Pittsburg Railways,	217.37	409.11	1,631	4,507	2,822,161	188,286,019
Plymouth and Larksburg,	3.45	3.50	3	11	4,655	362,553
Pottstown,	6.00	6.30	18	30	14,314	938,791
Pottsville Union Traction,	42.80	42.80	57	121	66,204	3,387,379
Red Lion and Windsor,	3.91	3.92	.....	13	1,221	161,836
Ringing Rocks,	4.00	4.10	11	14	6,030	144,345
River View, b	.....	.....	.....	8	4,660	145,224
Schuylkill Traction,	27.00	28.00	32	87	39,243	2,049,438
Schuylkill Valley Traction,	50.10	51.08	88	268	148,628	7,134,670

PASSENGER RAILWAY—TABLE E—MILEAGE, EQUIPMENT, PERSONS EMPLOYED AND PASSENGERS CARRIED—Continued.

Name of Company.	Total mileage of single track and branches operated.	Total length of all tracks operated.	Total number of cars.	Total number of employes.	Total compensation.	Total number of passengers carried.
Scranton,	76.69	76.69	146	520	299,707	14,614,341
Sharon and New Castle,	12.25	12.81	4	12	8,060	198,686
Sharon and Wheatland,	2.68	3.16	13	28	16,696	1,357,512
Shamokin and Edgewood,	3.60	3.60	13	23	9,612	537,046
Shamokin and Mt. Carmel,	20.00	20.25	23	39	20,335	1,524,426
South Side, Williamsport,	1.80	1.80	2	10	5,729	480,500
Southwestern,	15.75	16.00	25	35	17,010	896,749
Stroudsburg,	2.75	2.75	6	5	2,033	206,421
Sunbury and Northumberland,	3.40	3.90	9	15	7,066	302,625
Susquehanna Traction,	5.50	6.00	9	17	8,729	497,799
Tamaqua and Lansford,	17.20	19.68	25	27	14,712	1,178,913
Tarentum Traction,	7.08	7.15	12	22	12,582	116,800
Titusville Electric Traction,	14.72	15.47	18	49	12,137	567,667
United Traction of Reading,	58.20	61.00	147	332	180,447	11,437,590
Uniontown and Monongahela Valley Traction,	6.72	7.00	6	16	11,133	343,634
Valley, Sharon,	5.13	5.55	14	24	16,145	912,430
Vallamont Traction,	3.60	3.60	6	20	8,958	626,385
Warren,	20.00	20.25	19	46	33,036	1,875,715
Washington and Canonsburg,	13.40	13.80	11	30	15,024	1,437,514
Waverly, Sayre and Athens Traction,	8.88	9.00	14	45	19,223	1,311,644
West Chester,	16.00	16.00	13	26	11,535	846,434
West Fairview and Marysville,	5.80	6.00	7	28	.....	292,954
Wilkes-Barre, Dallas and Harvey's Lake,	12.48	12.48	18	29	15,550	922,311
Wilkes-Barre and Wyoming Valley Traction,	65.00	65.00	150	345	196,044	14,070.111
Williamsport,	6.50	8.25	41	75	38,583	2,573,360

Yardley, Morrisville and Trenton,	5.96	5.99	5	15	4,093	195,867
York,	13.05	14.39	63	55	31,264	2,009,950
York and Dallastown,	5.91	6.28	.....	15	5,306	162,341
York and Dover,	7.51	7.99	.....	11	3,417	166,982
York Haven,	6.38	6.44	.....	9	545	44,814
Total,	2,273.98	2,730.34	7,617	19,955	$11,560,269	$756,595,262

b See foot note "b," Table "C."
c Estimated.

Name of Company.	Passengers.		Employes.		Others.		Total.	
	Killed.	Injured.	Killed.	Injured.	Killed.	Injured.	Killed.	Injured.
Allentown and Reading Traction,	.....	2	.....	2	.....	1	.....	5
Altoona and Logan Valley,	.....	7	2	.....	4	.....	6	7
Beaver Valley Traction,	.....	8	1	2	1	1	2	11
Bradford,	.....	3	.....	1	.....	.....	.....	4
Butler,	.....	.....	.....	.....	.....	3	.....	3
Chester Traction,	1	86	.....	11	2	26	3	123
Citizens' Traction, Oil City,	.....	.....	.....	.....	2	.....	2	.....
City, Altoona,	2	13	.....	.....	1	2	3	15
Columbia and Montour,	.....	5	.....	1	1	.....	1	6
Conestoga Traction,	.....	.....	1	2	1	5	2	7
Connellsville Suburban,	.....	4	.....	.....	.....	1	.....	5
Delaware County and Philadelphia,	.....	7	.....	2	.....	2	.....	11
Du Bois Traction,	.....	.....	.....	1	.....	.....	.....	1
Erie Electric Motor,	.....	5	.....	.....	2	.....	2	5
Erie Rapid Transit,	.....	.....	.....	.....	.....	1	.....	1
Greensburg and Southern,	.....	6	.....	1	.....	2	.....	9
Harrisburg Traction,	1	5	2	.....	2	6	5	11
Holmesburg, Tacony and Frankford,	1	14	.....	3	.....	15	1	32
Jefferson Traction,	.....	.....	.....	.....	1	.....	1	.....
Kittanning and Ford City,	.....	3	.....	.....	1	.....	1	3
Latrobe,	.....	2	.....	1	.....	1	.....	4
Lehigh Valley,	1	40	1	10	1	22	3	72
Lehigh Traction,	.....	.....	.....	.....	2	13	2	13
Lebanon Valley,	.....	5	.....	.....	.....	6	.....	11
Lewisburg, Milton and Watsontown,	.....	.....	.....	1	.....	.....	.....	1
Lewistown and Reedsville,	.....	.....	.....	.....	.....	3	.....	3
Lykens and Williams Valley,	.....	.....	.....	.....	1	.....	1	.....
Mauch Chunk, Lehighton and Slatington,	.....	.....	.....	1	.....	.....	.....	1
Media, Middletown, Ashland and Chester,	.....	4	.....	.....	.....	1	.....	5
Montoursville,	.....	.....	.....	.....	.....	1	.....	1

Newtown,	.....	.....	.....	.....	.....	3	.....	3
Northampton Traction,	.....	4	.....	.....	.....	.....	.....	4
Olean, Rock City and Bradford,	.....	5	.....	.....	.....	1	.....	6
Pennsylvania and Mahanoy Valley,	.....	11	.....	8	.....	12	.....	31
People's, Nanticoke and Newport,	.....	3	.....	.....	.....	.....	.....	3
Philadelphia, Bristol and Trenton,	.....	.....	.....	.....	1	.....	1	.....
Philadelphia and Chester,	.....	7	.....	5	1	1	1	13
Philadelphia and Lehigh Valley,	2	30	2	3	.....	23	4	56
Philadelphia Rapid Transit,	19	274	4	10	34	103	57	387
Philadelphia and West Chester Traction,	.....	3	.....	.....	.....	.....	.....	3
Pittssburg, McKeesport and Greensburg,	.....	7	.....	1	.....	.....	.....	8
Pittsburg, McKeesport and Connellsville,	1	102	.....	25	6	48	7	175
Pittsburg Railways,	9	641	7	115	87	594	103	1,350
Plymouth and Larksville,	.....	21	.....	2	.....	.....	.....	23
Pottstown,	.....	5	.....	.....	.....	.....	.....	5
Pottsville Union Traction,	.....	4	.....	1	.....	.....	.....	5
Schuylkill Traction,	.....	9	.....	.....	.....	5	.....	14
Schuylkill Valley Traction,	.....	40	.....	14	4	25	4	79
Scranton,	2	97	.....	6	2	41	4	144
Sharon and New Castle,	.....	.....	.....	1	.....	4	.....	5
Sharon and Wheatland,	.....	7	.....	2	.....	6	.....	15
Southwestern,	.....	18	.....	3	3	10	3	31
Titusville Electric Traction,	.....	1	.....	1	.....	.....	.....	2
United Traction of Reading,	1	36	.....	8	1	36	2	80
Uniontown and Monongahela Valley Traction,	.....	5	.....	2	.....	3	.....	10
Valley, Sharon,	.....	7	.....	2	.....	4	.....	13
Warren,	.....	.....	.....	1	.....	2	.....	3
West Chester,	.....	.....	.....	.....	.....	2	.....	2
West Fairview and Marysville,	1	.....	.....	.....	.....	.....	1	.....
Wilkes-Barre, Dallas and Harvey's Lake,	.....	5	.....	1	.....	3	.....	9
Wilkes-Barre and Wyoming Valley Traction,	.....	164	1	2	4	51	5	217
Yardley, Morrisville and Trenton,	.....	.....	.....	.....	.....	1	.....	1
York and Dallastown,	.....	2	.....	.....	.....	.....	.....	2
Total,	41	1,727	21	252	165	1,090	227	3,069

TABLE G—SHOWING COMPILATION OF CAPITALIZATION, INDEBTEDNESS, COST OF ROAD AND EQUIPMENT, INCOME AND DISBURSEMENTS OF STREET RAILWAY LINES LEASED AND OPERATED BY OTHER CORPORATIONS.

Name of Company.	Capital stock outstanding.	Funded and unfunded indebtedness.	Cost of road and equipment not included in report of lessee company, stocks and bonds of other companies owned, and other assets.	Income through rental of road, and other sources.	Dividends paid.	Other disbursements.
Allegheny Traction,	$500,000	$750,000	$1,607,173	$25,600	$25,000	$680
Allentown and Slatington,	240,000	500,000	740,000	26,000	6,000	20,000
Ardmore and Llanerch,	114,900	1,528	116,428	5,964	5,373	591
Bethlehem and Nazareth,	150,000	150,000	300,000	15,000	7,500	7,500
Catharine and Bainbridge Sts.,	400,000	384,698	784,916	24,547	24,000	500
Carbondale,	450,000	450,000	900,000	.....	.....	.....
Centennial,	15,000	11,269	26,461	900	900	.....
Central Traction,	1,500,000	375,256	1,545,022	45,000	45,000	.....
Chelton Avenue,	39,000	139,322	178,322	2,340	2,340	.....
Chester,	150,000	.....	150,735	15,200	15,000	210
Chester, Darby and Philadelphia,	100,000	125,000	676	13,450	6,000	7,450
Chester and Delaware,	50,000	.....	50,000	5,200	.....	5,200
Chester and Media,	100,000	100,000	200,772	11,200	6,000	5,174
Citizens', Clearfield and Cambria Sts.,	6,000	30,003	36,003	360	360	.....
Citizens', Norristown,	79,520	80,056	162,795	2,000	2,875	.....
Citizens', Philadelphia,	500,000	.....	500,000	140,000	140,000	.....
Citizens' Traction, Pittsburg,	3,000,000	1,595,000	4,944,193	181,500	180,000	1,488
Citizens', East End,	15,000	55,007	70,007	900	900	.....
Coal Castle,	15,000	30,000	45,000	3,579	.....	3,579
Collegeville,	2,500	9,572	12,072	.....	.....	.....
Consolidated Traction Company,	27,000,000	1,545,996	28,793,528	1,175,901	1,726,980	.....
Conshohocken,	145,900	104,142	252,091	.....	.....	.....
Continental,	580,000	952,261	1,569,819	120,053	120,000	50
Coplay, Egypt and Ironton,	60,000	150,000	210,000	7,500	.....	7,500
Doylestown and Willow Grove,	500,000	500,169	995,808	.....	.....	.....

Duquesne Traction,	3,000,000	1,502,404	4,505,204	120,000	120,000	.....
East McKeesport,	250,000	250,000	505,236	.....	.....	.....
East Reading,	100,000	28,825	129,146	9,550	7,600	1,729
Easton and Bethlehem Transit Company,	125,000	61,461	186,461	3,600	.....	3,600
Easton, Palmer and Bethlehem,	200,000	212,625	433,958	.....	.....	.....
Easton Transit Company,	300,000	413,856	774,997	.....	.....	.....
Electric Traction,	8,297,920	438,053	8,748,359	581,437	581,437	.....
Empire,	600,000	905,715	1,640,564	44,033	36,000	8,000
Ephrata and Adamstown,	225,000	2,348	227,348	.....	.....	.....
Fairmount Park and Haddington,	300,000	25,011	326,314	18,500	18,000	291
Federal Street and Pleasant Valley,	1,400,000	1,250,000	2,650,000	70,500	70,000	500
Frankford and Fairmount,	7,800	10,764	18,564	.....	.....	.....
Frankford and Southwark,	1,875,000	7,702	1,894,509	676,501	.....	675,565
Freemansburg,	150,000	30,000	180,000	.....	.....	.....
Germantown and Fairmount Park,	8,000	120,333	128,333	.....	.....	.....
Germantown,	572,860	109,087	992,420	168,066	157,500	.....
Girard Avenue,	5,000	132,951	137,795	300	300	.....
Green and Coates Streets,	150,000	21,917	326,371	61,083	60,000	1,380
Harrisburg City,	125.000	1,920	127,632	15,854	16,250	490
Hestonville, Mantua and Fairmount,	833,281	1,614,386	2,525,285	113,740	110,678	3,000
Hillcrest Avenue,	10,000	52,896	62,896	600	600	.....
Huntingdon Street Connecting,	6,000	21,740	27,740	610	360	250
Kessler Street Connecting,	5,000	20.080	25,092	552	300	250
Kittanning and Leechburg,	a	14,500	14,500	720	.....	.....
Kutztown and Fleetwood,	200,000	199.000	399,000	.....	.....	.....
Lackawanna Valley Traction,	400,000	115,000	502,518	.....	.....	.....
Lancaster and Columbia,	37,500	225,000	262,752	18,750	7,500	11,259
Lancaster, Petersburg and Manheim,	175,000	10,498	185,498	10,500	10,500	.....
Lancaster, Mechanicsburg and New Holland,	300,000	17,406	317,406	24,000	24,000	.....
Lancaster and Rocky Springs,	200,000	20,989	220,989	.....	.....	.....
Lancaster, Willow Street, Lampeter and Strasburg,	225,000	.....	225,000	13,500	13,500	.....
Lehigh Avenue,	600,000	.....	553,247	.....	.....	.....
Media, Glen Riddle and Rockdale,	82,000	535	82,535	.....	.....	.....
Middletown, Highspire and Steelton,	100,000	.....	100,369	10,400	10,000	400
Monongahela,	7,300,000	4,700,620	11,861,736	175,030	.....	64,354
Montgomery county.	150,000	15,000	154,918	.....	.....	.....
Mount Vernon,	24,000	.....	24,000	.....	.....	.....
New Homestead,	10,000	.....	10,000	.....	.....	.....
Newtown, Langhorne and Bristol,	118,000	125,000	243,000	5,635	.....	5,635
Northern, Philadelphia,	15,000	20,281	35,372	900	900	.....
Norristown,	75,000	75,000	156,985	4,000	4,485	.....
Northampton Central,	72,000	17,480	89,480	.....	.....	.....
Oil City Station,	31,745	3,481	40,988	.....	.....	.....

PASSENGER RAILWAY—TABLE E—MILEAGE, EQUIPMENT, PERSONS EMPLOYED AND PASSENGERS CARRIED—Continued.

Name of Company.	Total mileage of single track and branches operated.	Total length of all tracks operated.	Total number of cars.	Total number of employes.	Total compensation.	Total number of passengers carried.
Scranton,	76.69	76.69	146	520	299,707	14,614,341
Sharon and New Castle,	12.25	12.81	4	12	8,060	198,686
Sharon and Wheatland,	2.68	3.16	13	28	16,696	1,357,512
Shamokin and Edgewood,	3.60	3.60	13	23	9,612	537,046
Shamokin and Mt. Carmel,	20.00	20.25	23	39	20,335	1,524,426
South Side, Williamsport,	1.80	1.80	2	10	5,729	480,500
Southwestern,	15.75	16.00	25	35	17,010	896,749
Stroudsburg,	2.75	2.75	6	5	2,033	206,421
Sunbury and Northumberland,	3.40	3.90	9	15	7,066	302,625
Susquehanna Traction,	5.50	6.00	9	17	8,729	497,799
Tamaqua and Lansford,	17.20	19.68	25	27	14,712	1,178,913
Tarentum Traction,	7.08	7.15	12	22	12,582	116,800
Titusville Electric Traction,	14.72	15.47	18	49	12,137	567,667
United Traction of Reading,	58.20	61.00	147	332	180,447	11,437,590
Uniontown and Monongahela Valley Traction,	6.72	7.00	6	16	11,133	343,634
Valley, Sharon,	5.13	5.55	14	24	16,145	912,430
Vallamont Traction,	3.60	3.60	6	20	8,958	626,385
Warren,	20.00	20.25	19	46	33,036	1,875,715
Washington and Canonsburg,	13.40	13.80	11	30	15,024	1,437,514
Waverly, Sayre and Athens Traction,	8.88	9.00	14	45	19,223	1,311,644
West Chester,	16.00	16.00	13	26	11,535	846,434
West Fairview and Marysville,	5.80	6.00	7	28	.....	292,954
Wilkes-Barre, Dallas and Harvey's Lake,	12.48	12.48	18	29	15,550	922,311
Wilkes-Barre and Wyoming Valley Traction,	65.00	65.00	150	345	196,044	14,070,111
Williamsport,	6.50	8.25	41	75	38,583	2,573,360

Yardley, Morrisville and Trenton,	5.96	5.99	5	15	4,093	195,867
York,	13.05	14.39	63	55	31,264	2,009,950
York and Dallastown,	5.91	6.28	.....	15	5,306	162,341
York and Dover,	7.51	7.99	.....	11	3,417	166,982
York Haven,	6.38	6.44	.....	9	545	44,814
Total,	2,273.98	2,730.34	7,617	19,955	$11,560,269	$756,595,262

b See foot note "b," Table "C."
c Estimated.

PASSENGER RAILWAY—TABLE F—ACCIDENTS.

Name of Company.	Passengers.		Employes.		Others.		Total.	
	Killed.	Injured.	Killed.	Injured.	Killed.	Injured.	Killed.	Injured.
Allentown and Reading Traction,	.....	2	.....	2	.....	1	.....	5
Altoona and Logan Valley,	.....	7	2	.....	4	.....	6	7
Beaver Valley Traction,	.....	8	1	2	1	1	2	11
Bradford,	.....	3	.....	1	.....	.....	.....	4
Butler,	.....	.....	.....	.....	.....	3	.....	3
Chester Traction,	1	86	.....	11	2	26	3	123
Citizens' Traction, Oil City,	.....	.....	.....	.....	2	.....	2	.....
City, Altoona,	2	13	.....	.....	1	2	3	15
Columbia and Montour,	.....	5	.....	1	1	.....	1	6
Conestoga Traction,	.....	.....	1	2	1	5	2	7
Connellsville Suburban,	.....	4	.....	.....	.....	1	.....	5
Delaware County and Philadelphia,	.....	7	.....	2	.....	2	.....	11
Du Bois Traction,	.....	.....	.....	1	.....	.....	.....	1
Erie Electric Motor,	.....	5	.....	.....	2	.....	2	5
Erie Rapid Transit,	.....	.....	.....	.....	.....	1	.....	1
Greensburg and Southern,	.....	6	.....	1	.....	2	.....	9
Harrisburg Traction,	1	5	2	.....	2	6	5	11
Holmesburg, Tacony and Frankford,	1	14	.....	3	.....	15	1	32
Jefferson Traction,	.....	.....	.....	.....	1	.....	1	.....
Kittanning and Ford City,	.....	3	.....	.....	1	.....	1	3
Latrobe,	.....	2	.....	1	.....	1	.....	4
Lehigh Valley,	1	40	1	10	1	22	3	72
Lehigh Traction,	.....	.....	.....	.....	2	13	2	13
Lebanon Valley,	.....	5	.....	.....	.....	6	.....	11
Lewisburg, Milton and Watsontown,	.....	.....	.....	1	.....	.....	.....	1
Lewistown and Reedsville,	.....	.....	.....	.....	.....	3	.....	3
Lykens and Williams Valley,	.....	.....	.....	.....	1	.....	1	.....
Mauch Chunk, Lehighton and Slatington,	.....	.....	.....	1	.....	.....	.....	1
Media, Middletown, Ashland and Chester,	.....	4	.....	.....	.....	1	.....	5
Montoursville,	.....	.....	.....	.....	.....	1	.....	1

Newtown,	.....	.....	.....	.....	.....	3	.....	3
Northampton Traction,	.....	4	.....	.....	.....	.....	.....	4
Olean, Rock City and Bradford,	.....	5	.....	.....	.....	1	.....	6
Pennsylvania and Mahanoy Valley,	.....	11	.....	8	.....	12	.....	31
People's, Nanticoke and Newport,	.....	3	.....	.....	.....	.....	.....	3
Philadelphia, Bristol and Trenton,	.....	.....	.....	.....	1	.....	1	.....
Philadelphia and Chester,	.....	7	.....	5	1	1	1	13
Philadelphia and Lehigh Valley,	2	30	2	3	.....	23	4	56
Philadelphia Rapid Transit,	19	274	4	10	34	103	57	387
Philadelphia and West Chester Traction,	.....	3	.....	.....	.....	.....	.....	3
Pittssburg, McKeesport and Greensburg,	.....	7	.....	1	.....	.....	.....	8
Pittsburg, McKeesport and Connellsville,	1	102	.....	25	6	48	7	175
Pittsburg Railways,	9	641	7	115	87	594	103	1,350
Plymouth and Larksville,	.....	21	.....	2	.....	.....	.....	23
Pottstown,	.....	5	.....	.....	.....	.....	.....	5
Pottsville Union Traction,	.....	4	.....	1	.....	.....	.....	5
Schuylkill Traction,	.....	9	.....	.....	.....	5	.....	14
Schuylkill Valley Traction,	.....	40	.....	14	4	25	4	79
Scranton,	2	97	.....	6	2	41	4	144
Sharon and New Castle,	.....	.....	.....	1	.....	4	.....	5
Sharon and Wheatland,	.....	7	.....	2	.....	6	.....	15
Southwestern,	.....	18	.....	3	3	10	3	31
Titusville Electric Traction,	.....	1	.....	1	.....	.....	.....	2
United Traction of Reading,	1	36	.....	8	1	36	2	80
Uniontown and Monongahela Valley Traction,	.....	5	.....	2	.....	3	.....	10
Valley, Sharon,	.....	7	.....	2	.....	4	.....	13
Warren,	.....	.....	.....	1	.....	2	.....	3
West Chester,	.....	.....	.....	.....	.....	2	.....	2
West Fairview and Marysville,	1	.....	.....	.....	.....	.....	1	.....
Wilkes-Barre, Dallas and Harvey's Lake,	.....	5	.....	1	.....	3	.....	9
Wilkes-Barre and Wyoming Valley Traction,	.....	164	1	2	4	51	5	217
Yardley, Morrisville and Trenton,	.....	.....	.....	.....	.....	1	.....	1
York and Dallastown,	.....	2	.....	.....	.....	.....	.....	2
Total,	41	1,727	21	252	165	1,090	227	3,069

TABLE G—SHOWING COMPILATION OF CAPITALIZATION, INDEBTEDNESS, COST OF ROAD AND EQUIPMENT, INCOME AND DISBURSEMENTS OF STREET RAILWAY LINES LEASED AND OPERATED BY OTHER CORPORATIONS.

Name of Company.	Capital stock outstanding.	Funded and unfunded indebtedness.	Cost of road and equipment not included in report of lessee company, stocks and bonds of other companies owned, and other assets.	Income through rental of road, and other sources.	Dividends paid.	Other disbursements.
Allegheny Traction,	$500,000	$750,000	$1,607,173	$25,600	$25,000	$680
Allentown and Slatington,	240,000	500,000	740,000	26,000	6,000	20,000
Ardmore and Llanerch,	114,900	1,528	116,428	5,964	5,373	591
Bethlehem and Nazareth,	150,000	150,000	300,000	15,000	7,500	7,500
Catharine and Bainbridge Sts.,	400,000	384,698	784,916	24,547	24,000	500
Carbondale,	450,000	450,000	900,000	.....	.....	.....
Centennial,	15,000	11,269	26,461	900	900	.....
Central Traction,	1,500,000	375,256	1,545,022	45,000	45,000	.....
Chelton Avenue,	39,000	139,322	178,322	2,340	2,340	.....
Chester,	150,000	.....	150,735	15,200	15,000	210
Chester, Darby and Philadelphia,	100,000	125,000	676	13,450	6,000	7,450
Chester and Delaware,	50,000	.....	50,000	5,200	.....	5,200
Chester and Media,	100,000	100,000	200,772	11,200	6,000	5,174
Citizens', Clearfield and Cambria Sts.,	6,000	30,003	36,003	360	360	.....
Citizens', Norristown,	79,520	80,056	162,795	2,000	2,875	.....
Citizens', Philadelphia,	500,000	.....	500,000	140,000	140,000	.....
Citizens' Traction, Pittsburg,	3,000,000	1,595,000	4,944,193	181,500	180,000	1,488
Citizens', East End,	15,000	55,007	70,007	900	900	.....
Coal Castle,	15,000	30,000	45,000	3,579	.....	3,579
Collegeville,	2,500	9,572	12,072	.....	.....	.....
Consolidated Traction Company,	27,000,000	1,545,996	28,793,528	1,175,901	1,726,980	.....
Conshohocken,	145,900	104,142	252,091	.....	.....	.....
Continental,	580,000	952,261	1,569,819	120,053	120,000	50
Coplay, Egypt and Ironton,	60,000	150,000	210,000	7,500	.....	7,500
Doylestown and Willow Grove,	500,000	500,169	995,808	.....	.....	.....

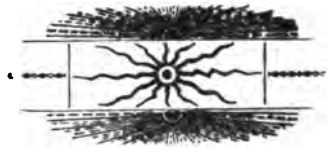
Duquesne Traction,	3,000,000	1,502,404	4,505,204	120,000	120,000	.....
East McKeesport,	250,000	250,000	505,236	.....	.....	.....
East Reading,	100,000	28,825	129,146	9,550	7,600	1,729
Easton and Bethlehem Transit Company,	125,000	61,461	186,461	3,600	.....	3,600
Easton, Palmer and Bethlehem,	200,000	212,625	433,958	.....	.....	.....
Easton Transit Company,	300,000	413,856	774,997	.....	.....	.....
Electric Traction,	8,297,920	438,053	8,748,359	581,437	581,437	.....
Empire,	600,000	905,715	1,640,564	44,033	36,000	8,000
Ephrata and Adamstown,	225,000	2,348	227,348	.....	.....	.....
Fairmount Park and Haddington,	300,000	25,011	326,314	18,500	18,000	291
Federal Street and Pleasant Valley,	1,400,000	1,250,000	2,650,000	70,500	70,000	500
Frankford and Fairmount,	7,800	10,764	18,564	.....	.....	.....
Frankford and Southwark,	1,875,000	7,702	1,894,509	676,501	.....	675,565
Freemansburg,	150,000	30,000	180,000	.....	.....	.....
Germantown and Fairmount Park,	8,000	120,333	128,333	.....	.....	.....
Germantown,	572,860	109,087	992,420	168,066	157,500	.....
Girard Avenue,	5,000	132,951	137,795	300	300	.....
Green and Coates Streets,	150,000	21,917	326,371	61,083	60,000	1,380
Harrisburg City,	125.000	1,920	127,632	15,854	16,250	490
Hestonville, Mantua and Fairmount,	833,281	1,614,386	2,525,285	113,740	110,678	3,000
Hillcrest Avenue,	10,000	52,896	62,896	600	600	.....
Huntingdon Street Connecting,	6,000	21,740	27,740	610	360	250
Kessler Street Connecting,	5,000	20.080	25,092	552	300	250
Kittanning and Leechburg,	, a	14,500	14,500	720	.....	.....
Kutztown and Fleetwood,	200,000	199,000	399,000	.....	.....	.....
Lackawanna Valley Traction,	400,000	115,000	502,518	.....	.....	.....
Lancaster and Columbia,	37,500	225,000	262,752	18,750	7,500	11,259
Lancaster, Petersburg and Manheim,	175,000	10,498	185,498	10,500	10,500	.....
Lancaster, Mechanicsburg and New Holland,	300,000	17,406	317,406	24,000	24,000	.....
Lancaster and Rocky Springs,	200,000	20,989	220,989	.....	.....	.....
Lancaster, Willow Street, Lampeter and Strasburg,	225,000	.....	225,000	13,500	13,500	.....
Lehigh Avenue,	600,000	.....	553,247	.....	.....	.....
Media, Glen Riddle and Rockdale,	82,000	535	82,535	.....	.....	.....
Middletown, Highspire and Steelton,	100,000	.....	100,369	10,400	10,000	400
Monongahela,	7,300,000	4,700,620	11,861,736	175,030	.....	64,354
Montgomery county,	150,000	15,000	154,918	.....	.....	.....
Mount Vernon,	24,000	.....	24,000	.....	.....	.....
New Homestead,	10,000	.....	10,000	.....	.....	.....
Newtown, Langhorne and Bristol,	118,000	125,000	243,000	5,635	.....	5,635
Northern, Philadelphia,	15,000	20,281	35,372	900	900	.....
Norristown,	75,000	75,000	156,985	4,000	4,485	.....
Northampton Central,	72,000	17,480	89,480	.....	.....	.....
Oil City Station,	31,745	3,481	40,988	.....	.....	.....

TABLE G—Continued.

Name of Company.	Capital stock outstanding.	Funded and unfunded indebtedness.	Cost of road and equipment not included in report of lessee company, stocks and bonds of other companies owned, and other assets.	Income through rental of road, and other sources.	Dividends paid.	Other disbursements.
Pennsylvania Motor Company,	120,000	89,180	209,180	3,600	.....	3,600
People's, Philadelphia,	1,689,056	6,119,823	8,096,047	232,319	232,319	.....
Philadelphia Cheltenham and Jenkintown,	60,000	948,512	1,008,512	3,600	3,600	.....
Philadelphia City,	475,000	120,079	965,109	152,863	150,000	2,474
Philadelphia and Darby,	200,000	100,000	300,000	8,050	8,000	50
Philadelphia and Gray's Ferry,	310,157	77	312,070	50,743	46,391	2,182
Philadelphia, Morton and Swarthmore,	504,500	500,251	997,500	9,154	.....	9,243
Philadelphia Traction,	20,000,000	4,793,563	24,360,241	3,069,147	1,600,000	1,461,837
Pittsburg and Birmingham Traction,	3,000,000	3,155,416	6,155,416	150,300	112,500	60,730
Pittsburg Traction,	1,900,000	1,163,923	3,560,149	175,000	175,000	.....
Pittston and Scranton,	60,000	.....	61,100	.....	.....	.....
Port Carbon and Middleport,	93,000	.....	93,000	750	.....	750
Pottsville and Reading,	56,600	100,000	156,600	7,204	.....	7,204
Quakertown Traction,	300,000	302,799	578,594	15,000	.....	15,000
Reading City,	350,000	115,023	465,023	43,158	42,700	814
Reading and South Western,	130,000	100,000	230,000	15,650	15,600	.....
Reading and Temple,	73,700	73,700	165,964	9,094	3,935	5,159
Reading Traction,	1,000,000	660,460	1,660,460	30,250	30,000	250
Ridge Avenue,	420,000	186,063	648,037	183,294	180,000	2,125
Ridge Avenue Connecting,	6,000	9,300	15,300	610	360	250
Roxborough, Chestnut Hill and Norristown,	248,400	570,000	835,530	100	.....	.....
Schuylkill Electric,	650,000	500,000	1,150,000	27,745	.....	27,745
Schuylkill Haven and Orwigsburg,	30,000	60,000	90,000	3,060	.....	3,060
Scranton and Carbondale Traction,	500,000	153,000	651,365	5,336	10,000	.....
Scranton and Pittston Traction,	976,125	355,512	1,350,211	10,472	.....	4,048
Second and Third Streets,	771,076	288,167	1,127,647	.....	.....	.....

Seventeenth and Nineteenth Streets,	250,000	654,289	904,289	15,250	15,000	250
Slate Belt,	360,000	360,000	720,000	29,700	11,700	.....
Suburban Rapid Transit,	1,400,000	200,000	1,664,690	68,300	36,000	17,869
Tamaqua and Pottsville,	60,000	60,000	120,000	3,600	.....	.....
Thirteenth and Fifteenth Streets,	334,529	590,000	1,111,234	242,344	240,000	1,189
Trappe and Limerick,	200,000	200,224	400,323	100	.....	.....
Twenty-second Street and Allegheny Avenue, Phila.,	500,000	767,500	1,267,744	61,053	60,000	1,000
Tyrone,	36,000	275,000	317,135	.....	.....	.....
Union, Philadelphia,	925,000	7,406,392	8,979,548	286,057	285,000	1,057
Union Traction, Philadelphia,	10,500,000	2,769,870	17,342,447	450,000	450,000	.....
United Traction of Pittsburg,	20,000,000	11,322,165	31,908,770	320,000	320,000	.....
Walnut Street Connecting,	50,000	99,700	149,733	3,258	3,000	250
West Philadelphia,	750,000	3,514,231	4,351,290	151,040	150,000	1,040
White Hill and Mechanicsburg,	70,000	2,034	88,327	14,402	.....	557
Wissahickon,	250,000	.....	265,000	4,375	4,303	65
Total,	$133,683,069	$69,519,396	$211,579,923	$9,826,533	$7,749,546	$2,466,423

a. No stock issued.



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PASSENGER RAILWAY—TABLE E—MILEAGE, EQUIPMENT, PERSONS EMPLOYED AND PASSENGERS CARRIED—Continued.

Name of Company.	Total mileage of single track and branches operated.	Total length of all tracks operated.	Total number of cars.	Total number of employes.	Total compensation.	Total number of passengers carried.
Scranton,	76.69	76.69	146	520	299,707	14,614,341
Sharon and New Castle,	12.25	12.81	4	12	8,060	198,686
Sharon and Wheatland,	2.68	3.16	13	28	16,696	1,357,512
Shamokin and Edgewood,	3.60	3.60	13	23	9,612	537,046
Shamokin and Mt. Carmel,	20.00	20.25	23	39	20,335	1,524,426
South Side, Williamsport,	1.80	1.80	2	10	5,729	480,500
Southwestern,	15.75	16.00	25	35	17,010	896,749
Stroudsburg,	2.75	2.75	6	5	2,033	206,421
Sunbury and Northumberland,	3.40	3.90	9	15	7,066	302,625
Susquehanna Traction,	5.50	6.00	9	17	8,729	497,799
Tamaqua and Lansford,	17.20	19.68	25	27	14,712	1,178,913
Tarentum Traction,	7.08	7.15	12	22	12,582	116,800
Titusville Electric Traction,	14.72	15.47	18	49	12,137	567,667
United Traction of Reading,	58.20	61.00	147	332	180,447	11,437,590
Uniontown and Monongahela Valley Traction,	6.72	7.00	6	16	11,133	343,634
Valley, Sharon,	5.13	5.55	14	24	16,145	912,430
Vallamont Traction,	3.60	3.60	6	20	8,958	626,385
Warren,	20.00	20.25	19	46	33,036	1,875,715
Washington and Canonsburg,	13.40	13.80	11	30	15,024	1,437,514
Waverly, Sayre and Athens Traction,	8.88	9.00	14	45	19,223	1,311,644
West Chester,	16.00	16.00	13	26	11,535	846,434
West Fairview and Marysville,	5.80	6.00	7	28	.....	292,954
Wilkes-Barre, Dallas and Harvey's Lake,	12.48	12.48	18	29	15,550	922,311
Wilkes-Barre and Wyoming Valley Traction,	65.00	65.00	150	345	196,044	14,070.111
Williamsport,	6.50	8.25	41	75	38,583	2,573,360

Yardley, Morrisville and Trenton,	5.96	5.99	5	15	4,093	195,867
York,	13.05	14.39	63	55	31,264	2,009,950
York and Dallastown,	5.91	6.28	.....	15	5,306	162,341
York and Dover,	7.51	7.99	.....	11	3,417	166,982
York Haven,	6.38	6.44	.....	9	545	44,814
Total,	2,273.98	2,730.34	7,617	19,955	$11,560,269	$756,595,262

b See foot note "b," Table "C."
c Estimated.

PASSENGER RAILWAY—TABLE F—ACCIDENTS.

Name of Company.	Passengers.		Employes.		Others.		Total.	
	Killed.	Injured.	Killed.	Injured.	Killed.	Injured.	Killed.	Injured.
Allentown and Reading Traction,	.....	2	.....	2	.....	1	.....	5
Altoona and Logan Valley,	.....	7	2	.....	4	.....	6	7
Beaver Valley Traction,	.....	8	1	2	1	1	2	11
Bradford,	.....	3	.....	1	.....	.....	.....	4
Butler,	.....	.....	.....	.....	.....	3	.....	3
Chester Traction,	1	86	.....	11	2	26	3	123
Citizens' Traction, Oil City,	.....	.....	.....	.....	2	.....	2	.....
City, Altoona,	2	13	.....	.....	1	2	3	15
Columbia and Montour,	.....	5	.....	1	1	.....	1	6
Conestoga Traction,	.....	.....	1	2	1	5	2	7
Connellsville Suburban,	.....	4	.....	.....	.....	1	.....	5
Delaware County and Philadelphia,	.....	7	.....	2	.....	2	.....	11
Du Bois Traction,	.....	.....	.....	1	.....	.....	.....	1
Erie Electric Motor,	.....	5	.....	.....	2	.....	2	5
Erie Rapid Transit,	.....	.....	.....	.....	.....	1	.....	1
Greensburg and Southern,	.....	6	.....	1	.....	2	.....	9
Harrisburg Traction,	1	5	2	.....	2	6	5	11
Holmesburg, Tacony and Frankford,	1	14	.....	3	.....	15	1	32
Jefferson Traction,	.....	.....	.....	.....	1	.....	1	.....
Kittanning and Ford City,	.....	3	.....	.....	1	.....	1	3
Latrobe,	.....	2	.....	1	.....	1	.....	4
Lehigh Valley,	1	40	1	10	1	22	3	72
Lehigh Traction,	.....	.....	.....	.....	2	13	2	13
Lebanon Valley,	.....	5	.....	.....	.....	6	.....	11
Lewisburg, Milton and Watsontown,	.....	.....	.....	1	.....	.....	.....	1
Lewistown and Reedsville,	.....	.....	.....	.....	.....	3	.....	3
Lykens and Williams Valley,	.....	.....	.....	.....	1	.....	1	.....
Mauch Chunk, Lehighton and Slatington,	.....	.....	.....	1	.....	.....	.....	1
Media, Middletown, Ashland and Chester,	.....	4	.....	.....	.....	1	.....	5
Montoursville,	.....	.....	.....	.....	.....	1	.....	1

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TABLE G—SHOWING COMPILATION OF CAPITALIZATION, INDEBTEDNESS, COST OF ROAD AND EQUIPMENT, INCOME AND DISBURSEMENTS OF STREET RAILWAY LINES LEASED AND OPERATED BY OTHER CORPORATIONS.

Name of Company.	Capital stock outstanding.	Funded and unfunded indebtedness.	Cost of road and equipment not included in report of lessee company, stocks and bonds of other companies owned, and other assets.	Income through rental of road, and other sources.	Dividends paid.	Other disbursements.
Allegheny Traction,	$500,000	$750,000	$1,607,173	$25,600	$25,000	$680
Allentown and Slatington,	240,000	500,000	740,000	26,000	6,000	20,000
Ardmore and Llanerch,	114,900	1,528	116,428	5,964	5,373	591
Bethlehem and Nazareth,	150,000	150,000	300,000	15,000	7,500	7,500
Catharine and Bainbridge Sts.,	400,000	384,698	784,916	24,547	24,000	500
Carbondale,	450,000	450,000	900,000	.....	.....	.....
Centennial,	15,000	11,269	26,461	900	900	.....
Central Traction,	1,500,000	375,256	1,545,022	45,000	45,000	.....
Chelton Avenue,	39,000	139,322	178,322	2,340	2,340	.....
Chester,	150,000	.....	150,735	15,200	15,000	210
Chester, Darby and Philadelphia,	100,000	125,000	676	13,450	6,000	7,450
Chester and Delaware,	50,000	.....	50,000	5,200	.....	5,200
Chester and Media,	100,000	100,000	200,772	11,200	6,000	5,174
Citizens', Clearfield and Cambria Sts.,	6,000	30,003	36,003	360	360	.....
Citizens', Norristown,	79,520	80,056	162,795	2,000	2,875	.....
Citizens', Philadelphia,	500,000	.....	500,000	140,000	140,000	.....
Citizens' Traction, Pittsburg,	3,000,000	1,595,000	4,944,193	181,500	180,000	1,488
Citizens', East End,	15,000	55,007	70,007	900	900	.....
Coal Castle,	15,000	30,000	45,000	3,579	.....	3,579
Collegeville,	2,500	9,572	12,072	.....	.....	.....
Consolidated Traction Company,	27,000,000	1,545,996	28,793,528	1,175,901	1,726,980	.....
Conshohocken,	145,900	104,142	252,091	.....	.....	.....
Continental,	580,000	952,261	1,569,819	120,053	120,000	50
Coplay, Egypt and Ironton,	60,000	150,000	210,000	7,500	.....	7,500
Doylestown and Willow Grove,	500,000	500,169	995,808	.....	.....	.....

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Name of Company.	Capital stock outstanding.	Funded and unfunded indebtedness.	Cost of road and equipment not included in report of lessee company, stocks and bonds of other companies owned, and other assets.	Income through rental of road, and other sources.	Dividends paid.	Other disbursements.
Pennsylvania Motor Company,	120,000	89,180	209,180	3,600	.....	3,600
People's, Philadelphia,	1,689,056	6,119,823	8,096,047	232,319	232,319	.....
Philadelphia Cheltenham and Jenkintown,	60,000	948,512	1,008,512	3,600	3,600	.....
Philadelphia City,	475,000	120,079	965,109	152,863	150,000	2,474
Philadelphia and Darby,	200,000	100,000	300,000	8,050	8,000	50
Philadelphia and Gray's Ferry,	310,157	77	312,070	50,743	46,391	2,182
Philadelphia, Morton and Swarthmore,	504,500	500,251	997,500	9,154	.....	9,243
Philadelphia Traction,	20,000,000	4,793,563	24,860,241	3,069,147	1,600,000	1,461,837
Pittsburg and Birmingham Traction,	3,000,000	3,155,416	6,155,416	150,300	112,500	60,730
Pittsburg Traction,	1,900,000	1,163,923	3,560,149	175,000	175,000	.....
Pittston and Scranton,	60,000	.....	61,100	.....	.....	.....
Port Carbon and Middleport,	93,000	.....	93,000	750	.....	750
Pottsville and Reading,	56,600	100,000	156,600	7,204	.....	7,204
Quakertown Traction,	300,000	302,799	578,594	15,000	.....	15,000
Reading City,	350,000	115,023	465,023	43,158	42,700	814
Reading and South Western,	130,000	100,000	230,000	15,650	15,600	.....
Reading and Temple,	73,700	73,700	165,964	9,094	3,935	5,159
Reading Traction,	1,000,000	660,460	1,660,460	30,250	30,000	250
Ridge Avenue,	420,000	186,063	648,037	183,294	180,000	2,125
Ridge Avenue Connecting,	6,000	9,300	15,300	610	360	250
Roxborough, Chestnut Hill and Norristown,	248,400	570,000	835,530	100	.....	.....
Schuylkill Electric,	650,000	500,000	1,150,000	27,745	.....	27,745
Schuylkill Haven and Orwigsburg,	30,000	60,000	90,000	3,060	.....	3,060
Scranton and Carbondale Traction,	500,000	153,000	651,365	5,336	10,000	.....
Scranton and Pittston Traction,	976,125	355,512	1,350,211	10,472	.....	4,048
Second and Third Streets,	771,076	288,167	1,127,647	.....	.....	.....

Seventeenth and Nineteenth Streets,	250,000	654,289	904,289	15,250	15,000	250
Slate Belt,	360,000	360,000	720,000	29,700	11,700	.....
Suburban Rapid Transit,	1,400,000	200,000	1,664,690	68,300	36,000	17,869
Tamaqua and Pottsville,	60,000	60,000	120,000	3,600	.....	.....
Thirteenth and Fifteenth Streets,	334,529	590,000	1,111,234	242,344	240,000	1,189
Trappe and Limerick,	200,000	200,224	400,323	100	.....	.....
Twenty-second Street and Allegheny Avenue, Phila.,	500,000	767,500	1,267,744	61,053	60,000	1,000
Tyrone,	36,000	275,000	317,135	.....	.....	.....
Union, Philadelphia,	925,000	7,406,392	8,979,548	286,057	285,000	1,057
Union Traction, Philadelphia,	10,500,000	2,769,870	17,342,447	450,000	450,000	.....
United Traction of Pittsburg,	20,000,000	11,322,165	31,908,770	320,000	320,000	.....
Walnut Street Connecting,	50,000	99,700	149,733	3,258	3,000	250
West Philadelphia,	750,000	3,514,231	4,351,290	151,040	150,000	1,040
White Hill and Mechanicsburg,	70,000	2,034	88,327	14,402	.....	557
Wissahickon,	250,000	.....	265,000	4,375	4,303	65
Total,	$133,683,069	$69,519,396	$211,579,923	$9,826,533	$7,749,546	$2,466,423

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